

The London Nautical School Fund; Report for 2020/2021

The London Nautical School Fund; charity number 1175001 operates from 61 Stamford Street London SE1 9NA.

The fund is managed by the finance staff of London Nautical School and its accounts are audited alongside the school public funds accounts. The trustees are chosen on the basis of their individual skills to assist the objectives and from a cross section of interested parties for example staff and parents.

The Charity receives donations from parents and some Maritime industry benefactors – the funds are distributed to support for example, but not limited to the teaching of Nautical Studies / sailing; provision of IT equipment and support for other sporting and extracurricular activities for the students of London Nautical School. The London Nautical School is a state funded secondary school based in Inner London.

The charity relates to our non-public fund account which is used to provide extras for the students as above, which are not covered within the school publicly funded budget.

For the year 2020/2021 £32,339 was distributed for the benefit of the students at London Nautical School against an income of £29,681

Date: 07/05/2021
Time: 14:08:12

The London Nautical School
Profit and Loss

Page: 1

20/21

From: Month 1, April 2020
To: Month 12, March 2021

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Income			
Income	29,681.42	29,681.42	29,681.42
		29,681.42	29,681.42
Trips etc			
Trips etc	31,259.45	31,259.45	31,259.45
		31,259.45	31,259.45
Expenditure			
Expenditure	1,080.23	1,080.23	1,080.23
		1,080.23	1,080.23
Loss Profit/(Loss):		<u>(2,658.26)</u>	<u>(2,658.26)</u>
Suspense/mispostings			
		0.00	0.00
Net Profit/(Loss):		<u>(2,658.26)</u>	<u>(2,658.26)</u>

Date: 31/03/2021

Time: 10:58:28

The London Nautical School

Page: 1

Period Trial Balance

To Period: Month 12, March 2021

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
1205	Bank Current Account Lloyds	25,928.62	
3200	Profit and Loss Account		28,586.88
4000	Donations In		101.42
4002	Bank Interest		6.13
4003	Music Lesson INC	320.00	
4004	Jack Petchey INC		5,483.00
4006	School Fund		1,740.00
4077	D of E INC	75.00	
4091	GCSE MATHS BOOKS INC		191.00
4092	GCSE ENGLISH BOOKS INC		265.94
4093	GCSE SCIENCE BOOKS inc	1.98	
4901	Misc Trips Income	10.00	
4902	Lisbon Sports Tour 2020 - INC		22,300.91
5003	D of E Exp	1,684.00	
5032	Sports Hall	5,807.00	
5059	English books	501.49	
5088	Lisbon Sports Tour 2020 EXP	23,266.96	
6002	Events/Hospitality	498.96	
6021	Parentpay Charges	169.15	
6030	Miscellaneous Expenses	21.12	
6100	Jack Petchey EXP	150.00	
8024	Donations Out	241.00	
Totals:		<u>58,675.28</u>	<u>58,675.28</u>

THE LONDON NAUTICAL SCHOOL

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021**

THE LONDON NAUTICAL SCHOOL

CONTENTS

	Page
Revenue Income and Expenditure Account	1
Capital Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4-8
Accountant's Report	Appendix A
Accounting Policies	Appendix B
Statement of Governors' Financial Responsibilities	Appendix C

THE LONDON NAUTICAL SCHOOL
REVENUE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	NOTES	2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC (Restated)	NON PUBLIC
			£		£
REVENUE INCOME					
Funds Delegated by LA	1		0		0
Specific Central Funds	2		0		0
Other Receipts	3		29,681		48,043
			<hr/>		<hr/>
			29,681		48,043
			<hr/>		<hr/>
REVENUE EXPENDITURE					
Staff Salary Costs	4		0		0
Staff Related Costs	5		0		0
Premises and Site Costs	6		0		0
Learning Resources Costs	7		24,951		29,422
Other Supplies & Services	8		7,388		8,525
Capital Financing (E30)			0		0
			<hr/>		<hr/>
			32,339		37,947
			<hr/>		<hr/>
Revenue (Deficit)/Surplus For Year			(2,658)		10,096
Revenue Balance Brought Forward					
- As previously Stated			28,587		18,491
- Prior Year Adjustment	14		0		0
			<hr/>		<hr/>
Revenue Balance Carried Forward			25,929		28,587
			<hr/>		<hr/>

THE LONDON NAUTICAL SCHOOL
CAPITAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
		£	£	£	£
CAPITAL INCOME					
Capital Income	(CI01)	0		0	
Loans	(CI02)	0		0	
Private Income	(CI03)	0		0	
Direct Revenue Financing	(CI04)	0		0	
			-		-
Total Capital Income		<u>0</u>	-	<u>0</u>	-
CAPITAL EXPENDITURE					
Acquisition of Land and Buildings	(CE01)	0		0	
New Construction and Renovation	(CE02)	0		0	
Vehicles, Plant & Equipment	(CE03)	0		0	
ICT Technology	(CE04)	0		0	
			-		-
Total Capital Expenditure		<u>0</u>	-	<u>0</u>	-
Capital Surplus/(Deficit) For Year		0		0	
Capital Balance Brought Forward		0		0	
			-		-
Capital Balance Carried Forward		<u>£0</u>	-	<u>£0</u>	-

THE LONDON NAUTICAL SCHOOL
BALANCE SHEET
AS AT 31 MARCH 2021

		2020/2021		2019/2020	
	NOTES	PUBLIC	NON PUBLIC	PUBLIC (Restated)	NON PUBLIC
			£	£	£
CURRENT ASSETS					
Stock			0		0
Debtors and Prepayments	9		0		20,951
Cash at Bank and In Hand	10		25,929		25,514
			<u>25,929</u>		<u>46,465</u>
CURRENT LIABILITIES					
Creditors and Accruals	11		0		(17,878)
NET CURRENT ASSETS			<u>25,929</u>		<u>28,587</u>
LONG TERM LIABILITY					
Loan from Local Authority	14		0		0
			<u>£25,929</u>		<u>£28,587</u>
REPRESENTED BY					
Retained Earnings					
Committed Revenue Balances (B01)			0		0
Uncommitted Revenue Balances (B02)			25,929		28,587
Devolved Formula Capital Balances (B03)			0		0
Other Standards Fund Capital Balances (B04)			0		0
Other Capital Balances (B05)			0		0
Closing Balance			<u>£25,929</u>		<u>£28,587</u>

Approved by the Governing Body and signed on its behalf

Signed: _____
Chair of Governing Body

Signed: _____
Headmaster

Date: _____

THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC (Restated)	NON PUBLIC
			£		£
1. FUNDS DELEGATED BY LA					
Formula Budget Share	(I01)		0		0
			<u>0</u>		<u>0</u>
2. SPECIFIC CENTRAL FUNDS					
Sixth Form Funding	(I02)		0		0
SEN Funding	(I03)		0		0
Pupil Premium	(I05)		0		0
Other Government Grants	(I06)		0		0
Other Grants & Payments Received	(I07)		0		0
Additional Grant for Schools	(I18)		0		0
			<u>0</u>		<u>0</u>
3. OTHER RECEIPTS					
Income from Facilities & Services	(I08)				
- Income from Lettings			0		0
- Tuition Fees			0		0
- Teacher Training			0		0
- Other Income			0		0
Insurance Claims Receipts (Other)	(I11)		0		0
Income from Contributions to Visits etc	(I12)		22,291		26,201
Donations and Private Funds	(I13)		0		0
- School Account Other Income			7,390		21,842
			<u>29,681</u>		<u>48,043</u>

THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

		2020/2021		2019/2020	
		PUBLIC	NON	PUBLIC	NON
		£	£	£	£
4. STAFF SALARY COSTS					
Teaching Staff Salaries	(E01)		0		0
Supply Salary Costs	(E02)		0		0
Agency Supply	(E26)		0		0
Educational Support Staff	(E03)		0		0
Premises Staff	(E04)		0		0
Administrative Staff	(E05)		0		0
Catering Staff	(E06)		0		0
Other Staff	(E07)		0		0
			<hr/>		<hr/>
			0		0
5. STAFF RELATED COSTS					
Indirect Employee Expenses	(E08)		0		0
Staff Development & Training	(E09)		0		0
Supply Teacher Insurance	(E10)		0		0
Staff Related Insurance	(E11)		0		0
			<hr/>		<hr/>
			0		0
6. PREMISES AND SITE COSTS					
Maintenance of Premises	(E12)		0		0
Grounds Maintenance	(E13)		0		0
Cleaning and Caretaking	(E14)		0		0
Water and Sewerage	(E15)		0		0
Energy	(E16)		0		0
Rates	(E17)		0		0
Other Occupation Costs	(E18)				0
- Sports Field & Marina Hire			0		0
- Security			0		0
- Refuse, Hygiene, H&S			0		0
Insurance	(E23)		0		0
			<hr/>		<hr/>
			0		0

THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
		£	£	£	£
7. LEARNING RESOURCES COSTS					
Learning Resources (not ICT)	(E19)				
- Books, Equipment & Materials			0		0
- Coaches & bus hire			0		0
- Trips			24,951		29,422
- Bursary Fund Expenditure			0		0
ICT Learning Resources	(E20)		0		0
Exam Fees	(E21)		0		0
Professional Fees - Curriculum	(E27)		0		0
			<u>24,951</u>		<u>29,422</u>
8. OTHER SUPPLIES & SERVICES					
Administration Supplies	(E22)				
- Furniture & Equipment			0		0
- Admin. Computer Support			0		0
- Telephone			0		0
- Postage			0		0
- Stationery & Materials			0		0
- Printing			0		0
- Other			7,388		8,525
Special Facilities - School Uniform	(E24)		0		0
Catering Supplies	(E25)		0		0
Professional Fees - Other	(E28)		0		0
Loan Interest	(E29)		0		0
			<u>7,388</u>		<u>8,525</u>

**THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2020/2021		2019/2020	
	PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
	£	£	£	£
9. DEBTORS & PREPAYMENTS				
Sales Ledger Debtors		0		0
VAT Due		0		0
Other Debtors		0		0
Prepayments		0		5,951
Inter fund Debtor		0		15,000
		<u>0</u>		<u>20,951</u>
10. CASH AT BANK AND IN HAND				
Bank Current Account - Lloyds		25,929		25,514
Cash in Hand		0		0
		<u>25,929</u>		<u>25,514</u>
11. CREDITORS & ACCRUALS				
Purchase ledger creditors		0		0
Payroll Control Account		0		0
Accruals		0		0
Other Creditors		0		0
Inter fund Creditor		0		0
Deferred Income - Trips & Activities		0		12,395
Deferred Income - Others		0		5,483
		<u>0</u>		<u>17,878</u>
12. OPERATING LEASE COMMITMI				
The total commitment under operating lease expires, as follows:		ed according		hich the
Within one year		0		0
Between two and five years		0		0
After five years		0		0
		<u>0</u>		<u>0</u>