

THE LONDON NAUTICAL SCHOOL FUND

England & Wales · Charity number 1175001

Details

Status Registered

Legal form Trust

Registered 2017-10-05

Register [View on the Charity Commission register](#)

Contact

Address C/o The London Nautical School
61 Stamford Street
London
SE1 9NA

Phone 02076202921

Website www.lns.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE: TO ADVANCE THE EDUCATION OF THE STUDENTS OF THE SCHOOL BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL (NOT NORMALLY PROVIDED BY ITS NORMAL FUNDING BODY) AND AS AN ANCILLARY THERETO AND IN FURTHERANCE OF THE OBJECTS THE ASSOCIATION MAY: -A) FOSTER MORE EXTENDED RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL, AND B) ENGAGE IN ACTIVITIES WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION OF THE STUDENTS ATTENDING IT.

Activities: The School Fund is beneficial to the school community by providing our students with facilities, resources and experiences, that they might not otherwise have access to. This could include access to sailing and watersports facilities, trips and equipment such as ICT or sporting resources which cannot be provided from within the main school budget.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,047	£94,629	-	-
2024-03-31	£83,719	£68,459	-	-
2023-03-31	£87,587	£58,346	-	-
2022-03-31	£31,443	£6,808	-	-
2021-03-31	£29,681	£32,339	-	-

Trustees

Name	Role	Appointed
ARCHIBOLD SMITH		2017-01-12
Jayne Qureshi		2023-03-16
Michael Schofield Mr		2023-03-22

THE LONDON NAUTICAL SCHOOL FUND

England & Wales - Charity number 1175001

Accounts

Charity registration number 1175001 (England and Wales)

**THE LONDON NAUTICAL SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE LONDON NAUTICAL SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Smith
J Qureshi
M Schofield

Charity number (England and Wales)

1175001

Independent examiner

Louise Hallsworth FCA
Affinia (Orpington)
Chartered Accountants
Lynwood House, Crofton Road
Orpington
BR6 8QE

THE LONDON NAUTICAL SCHOOL FUND

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THE LONDON NAUTICAL SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity receives donations from parents and some Maritime industry benefactors – the funds are distributed to support for example, but not limited to the teaching of Nautical Studies / sailing; provision of IT equipment and support for other sporting and extracurricular activities for the students of London Nautical, A City of London Academy (LNS). LNS is a state funded academy school now part of the City of London Academy Trust and based in Inner London.

The charity relates to a non-public fund account which is used to provide extras for the students as above, which are not covered within the school publicly funded budget. For the year 2024/2025 the Trustees have directed all donations to the school for designated activities to the Charitable Fund.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Significant items of income for the year were the donations from the provision of storage of materials and scaffolding placed on school land to the value of £21,361. Smaller donations sub £1000 were received for the provision of laptops and a Prize Giving award. Uniform sales accounted for a further £5,399.

Expenditure supported items such as support for Nautical staffing, sporting kit for students, access to the docks and trips - the fund is also used to purchase (then result to students) revision guides and uniform items. Support via the Stelios Philanthropic Foundation (restricted funds) accounted for £5,000 of tuition costs for one student.

Financial review

The Charity received donations of £68,047 for the year ended 31st March 2025 of which £29,798 was restricted. Total expenditure for the same period was £94,629 leaving a fund balance of £63,894 as at 31st March 2025 (down from £90,476 at the same point in 2024). The school also received £10000 from MSI and £19,798 in support of a Tall ships voyage for our students.

Reserves policy

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a trust governed by a trust deed dated 16 January 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Smith

J Qureshi

M Schofield

THE LONDON NAUTICAL SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The fund is managed by the finance staff of London Nautical School and its accounts are audited yearly. The trustees are chosen on the basis of their individual skills to assist the objectives and from a cross section of interested parties for example staff and parents. There are currently three Trustees.

Trustees declaration

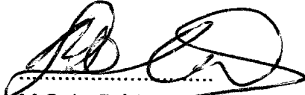
The Trustees confirm that, during the reporting period, the charity has been administered in accordance with its governing document, the Charities Act 2011 and all other relevant UK legislation and regulatory requirements.

The Trustees have taken all reasonable steps to ensure that:

- the charity's resources have been applied solely in furtherance of its charitable objects;
- proper and adequate accounting records have been maintained;
- effective financial controls and risk-management arrangements have been in place;
- the charity has complied with its statutory duties in respect of public benefit, safeguarding, data protection, and the management of funds held on behalf of beneficiaries.

The Trustees further confirm that they have collectively fulfilled their legal duties of care, prudence and compliance, have acted in the best interests of the charity at all times, and have not received any personal benefit from the charity during the period, other than allowable and properly recorded trustee expenses where applicable.

The trustees' report was approved by the Board of Trustees.



M Schofield

Trustee

Date: 18.12.2025

THE LONDON NAUTICAL SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LONDON NAUTICAL SCHOOL FUND

I report to the trustees on my examination of the financial statements of The London Nautical School Fund (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Louise Hallsworth FCA

Affinia (Orpington)

Chartered Accountants

Lynwood House, Crofton Road

Orpington

BR6 8QE

Date:

THE LONDON NAUTICAL SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	23,841	-	23,841	60,541
Charitable activities	4	2,041	29,798	31,839	57,093
Other trading activities	5	12,357	-	12,357	17,614
Investments	6	10	-	10	11
Total income		<u>38,249</u>	<u>29,798</u>	<u>68,047</u>	<u>135,259</u>
Expenditure on:					
Charitable activities	7	64,259	30,370	94,629	124,588
Total expenditure		<u>64,259</u>	<u>30,370</u>	<u>94,629</u>	<u>124,588</u>
Net income/(expenditure) and movement in funds		<u>(26,010)</u>	<u>(572)</u>	<u>(26,582)</u>	<u>10,671</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>72,183</u>	<u>18,293</u>	<u>90,476</u>	<u>79,805</u>
Fund balances at 31 March 2025		<u>46,173</u>	<u>17,721</u>	<u>63,894</u>	<u>90,476</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LONDON NAUTICAL SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	60,541	-	60,541
Charitable activities	4	5,553	51,540	57,093
Other trading activities	5	17,614	-	17,614
Investments	6	11	-	11
		<hr/>	<hr/>	<hr/>
Total income		83,719	51,540	135,259
Expenditure on:				
Charitable activities	7	68,459	56,129	124,588
		<hr/>	<hr/>	<hr/>
Total expenditure		68,459	56,129	124,588
		<hr/>	<hr/>	<hr/>
Net income/(expenditure) and movement in funds		15,260	(4,589)	10,671
Reconciliation of funds:				
Fund balances at 1 April 2023		56,923	22,882	79,805
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2024		72,183	18,293	90,476
		<hr/>	<hr/>	<hr/>

THE LONDON NAUTICAL SCHOOL FUND

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		66,394		98,856	
Creditors: amounts falling due within one year	13	<u>(2,500)</u>		<u>(8,380)</u>	
Net current assets			<u>63,894</u>		<u>90,476</u>
The funds of the charity					
Restricted income funds	14		17,721		18,293
Unrestricted funds	15		<u>46,173</u>		<u>72,183</u>
			<u>63,894</u>		<u>90,476</u>

The financial statements were approved by the trustees on

.....
M Schofield
Trustee

THE LONDON NAUTICAL SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The London Nautical School Fund is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LONDON NAUTICAL SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE LONDON NAUTICAL SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	23,841	60,541

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable income						
Other income	2,041	29,798	31,839	5,553	51,540	57,093

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	12,357	17,614

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	10	11

THE LONDON NAUTICAL SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Direct	89,370	112,234
Share of support and governance costs (see note 8)		
Support	3,759	11,354
Governance	1,500	1,000
	<u>94,629</u>	<u>124,588</u>
Analysis by fund		
Unrestricted funds	64,259	68,459
Restricted funds	30,370	56,129
	<u>94,629</u>	<u>124,588</u>

8 Support costs allocated to activities

	2025 £	2024 £
Other supplies and services	3,759	11,354
Governance costs	1,500	1,000
	<u>5,259</u>	<u>12,354</u>
Analysed between:		
Charitable expenditure	<u>5,259</u>	<u>12,354</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,500</u>	<u>1,000</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE LONDON NAUTICAL SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	7,380
Accruals and deferred income	2,500	1,000
	<u>2,500</u>	<u>8,380</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	18,293	29,798	(30,370)	17,721
	<u>18,293</u>	<u>29,798</u>	<u>(30,370)</u>	<u>17,721</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	22,882	51,540	(56,129)	18,293
	<u>22,882</u>	<u>51,540</u>	<u>(56,129)</u>	<u>18,293</u>

THE LONDON NAUTICAL SCHOOL FUND

England & Wales - Charity number 1175001

Accounts

The London Nautical School Fund; Report for 2021/2022

The London Nautical School Fund; charity number 1175001 operates from 61 Stamford Street London SE1 9NA.

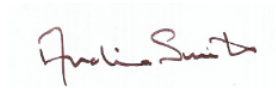
The fund is managed by the finance staff of London Nautical School and its accounts are audited alongside the school public funds accounts. The trustees are chosen on the basis of their individual skills to assist the objectives and from a cross section of interested parties for example staff and parents.

The Charity receives donations from parents and some Maritime industry benefactors – the funds are distributed to support for example, but not limited to the teaching of Nautical Studies / sailing; provision of IT equipment and support for other sporting and extracurricular activities for the students of London Nautical School. The London Nautical School is a state funded secondary school based in Inner London.

The charity relates to our non-public fund account which is used to provide extras for the students as above, which are not covered within the school publicly funded budget.

For the year 2021/2022 £6,808 was distributed for the benefit of the students at London Nautical School against an income of £31,443

Trustee

A handwritten signature in dark ink, appearing to read 'Archibald Smith', is written on a light-colored rectangular background.

Mr Archibald Smith (B.E.M)

The London Nautical School Fund; Report for 2021/2022

The London Nautical School Fund; charity number 1175001 operates from 61 Stamford Street London SE1 9NA.

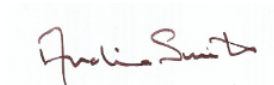
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Trustee

A handwritten signature in dark ink, appearing to read 'Archibald Smith', is written on a light-colored rectangular background.

Mr Archibald Smith (B.E.M)

:3:

(c) Observations made whilst preparing the unaudited accounts

There are no other issues which are needed to be brought to attention.

Please note that this letter has been prepared for the sole use of the Governors of The London Nautical School. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. We assume no responsibility to any other person.

We would like to take this opportunity of expressing our thanks to your staff for their assistance during the course of our work.

If you have any queries regarding the matters raised in this letter, or other issues of concern please contact us as soon as possible.

Yours faithfully

Baxter & Co.

Baxter & Co

THE LONDON NAUTICAL SCHOOL FUND

England & Wales - Charity number 1175001

Accounts

The London Nautical School Fund; Report for 2020/2021

The London Nautical School Fund; charity number 1175001 operates from 61 Stamford Street London SE1 9NA.

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The charity relates to our non-public fund account which is used to provide extras for the students as above, which are not covered within the school publicly funded budget.

For the year 2020/2021 £32,339 was distributed for the benefit of the students at London Nautical School against an income of £29,681

Date: 07/05/2021
Time: 14:08:12

The London Nautical School
Profit and Loss

Page: 1

20/21

From: Month 1, April 2020
To: Month 12, March 2021

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>		<u>Year to Date</u>	
Income				
Income	29,681.42		29,681.42	
		29,681.42		29,681.42
Trips etc				
Trips etc	31,259.45		31,259.45	
		31,259.45		31,259.45
Expenditure				
Expenditure	1,080.23		1,080.23	
		1,080.23		1,080.23
Loss Profit/(Loss):		<u>(2,658.26)</u>		<u>(2,658.26)</u>
Suspense/mispostings				
		0.00		0.00
Net Profit/(Loss):		<u>(2,658.26)</u>		<u>(2,658.26)</u>

Date: 31/03/2021

Time: 10:58:28

The London Nautical School

Page: 1

Period Trial Balance

To Period: Month 12, March 2021

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
1205	Bank Current Account Lloyds	25,928.62	
3200	Profit and Loss Account		28,586.88
4000	Donations In		101.42
4002	Bank Interest		6.13
4003	Music Lesson INC	320.00	
4004	Jack Petchey INC		5,483.00
4006	School Fund		1,740.00
4077	D of E INC	75.00	
4091	GCSE MATHS BOOKS INC		191.00
4092	GCSE ENGLISH BOOKS INC		265.94
4093	GCSE SCIENCE BOOKS inc	1.98	
4901	Misc Trips Income	10.00	
4902	Lisbon Sports Tour 2020 - INC		22,300.91
5003	D of E Exp	1,684.00	
5032	Sports Hall	5,807.00	
5059	English books	501.49	
5088	Lisbon Sports Tour 2020 EXP	23,266.96	
6002	Events/Hospitality	498.96	
6021	Parentpay Charges	169.15	
6030	Miscellaneous Expenses	21.12	
6100	Jack Petchey EXP	150.00	
8024	Donations Out	241.00	
	Totals:	<u>58,675.28</u>	<u>58,675.28</u>

THE LONDON NAUTICAL SCHOOL

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021**

THE LONDON NAUTICAL SCHOOL

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**THE LONDON NAUTICAL SCHOOL
REVENUE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

		2020/2021		2019/2020	
	NOTES	PUBLIC	NON PUBLIC	PUBLIC (Restated)	NON PUBLIC
			£		£
REVENUE INCOME					
Funds Delegated by LA	1		0		0
Specific Central Funds	2		0		0
Other Receipts	3		29,681		48,043
			<u>29,681</u>		<u>48,043</u>
REVENUE EXPENDITURE					
Staff Salary Costs	4		0		0
Staff Related Costs	5		0		0
Premises and Site Costs	6		0		0
Learning Resources Costs	7		24,951		29,422
Other Supplies & Services	8		7,388		8,525
Capital Financing (E30)			0		0
			<u>32,339</u>		<u>37,947</u>
Revenue (Deficit)/Surplus For Year			(2,658)		10,096
Revenue Balance Brought Forward					
- As previously Stated			28,587		18,491
- Prior Year Adjustment	14		0		0
Revenue Balance Carried Forward			<u>25,929</u>		<u>28,587</u>

**THE LONDON NAUTICAL SCHOOL
CAPITAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
		£	£	£	£
CAPITAL INCOME					
Capital Income	(CI01)	0		0	
Loans	(CI02)	0		0	
Private Income	(CI03)	0		0	
Direct Revenue Financing	(CI04)	0		0	
		<hr/>	-	<hr/>	
Total Capital Income		<u>0</u>	-	<u>0</u>	
CAPITAL EXPENDITURE					
Acquisition of Land and Buildings	(CE01)	0		0	
New Construction and Renovation	(CE02)	0		0	
Vehicles, Plant & Equipment	(CE03)	0		0	
ICT Technology	(CE04)	0		0	
		<hr/>	-	<hr/>	
Total Capital Expenditure		<u>0</u>	-	<u>0</u>	
Capital Surplus/(Deficit) For Year		0		0	
Capital Balance Brought Forward		0		0	
		<hr/>		<hr/>	
Capital Balance Carried Forward		<u>£0</u>		<u>£0</u>	

THE LONDON NAUTICAL SCHOOL
BALANCE SHEET
AS AT 31 MARCH 2021

		2020/2021		2019/2020	
NOTES	PUBLIC	NON PUBLIC	PUBLIC (Restated)	NON PUBLIC	
		£	£	£	
CURRENT ASSETS					
Stock		0		0	
Debtors and Prepayments	9	0		20,951	
Cash at Bank and In Hand	10	25,929		25,514	
		25,929		46,465	
CURRENT LIABILITIES					
Creditors and Accruals	11	0		(17,878)	
NET CURRENT ASSETS		25,929		28,587	
LONG TERM LIABILITY					
Loan from Local Authority	14	0		0	
		£25,929		£28,587	
REPRESENTED BY					
Retained Earnings					
Committed Revenue Balances (B01)		0		0	
Uncommitted Revenue Balances (B02)		25,929		28,587	
Devolved Formula Capital Balances (B03)		0		0	
Other Standards Fund Capital Balances (B04)		0		0	
Other Capital Balances (B05)		0		0	
Closing Balance		£25,929		£28,587	

Approved by the Governing Body and signed on its behalf

Signed: _____
Chair of Governing Body

Signed: _____
Headmaster

Date: _____

**THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

		2020/2021		2019/2020
		PUBLIC	NON PUBLIC	PUBLIC (Restated)
			£	NON PUBLIC
				£
1. FUNDS DELEGATED BY LA				
Formula Budget Share	(I01)		0	0
			<u>0</u>	<u>0</u>
2. SPECIFIC CENTRAL FUNDS				
Sixth Form Funding	(I02)		0	0
SEN Funding	(I03)		0	0
Pupil Premium	(I05)		0	0
Other Government Grants	(I06)		0	0
Other Grants & Payments Received	(I07)		0	0
Additional Grant for Schools	(I18)		0	0
			<u>0</u>	<u>0</u>
3. OTHER RECEIPTS				
Income from Facilities & Services	(I08)			
- Income from Lettings			0	0
- Tuition Fees			0	0
- Teacher Training			0	0
- Other Income			0	0
Insurance Claims Receipts (Other)	(I11)		0	0
Income from Contributions to Visits etc	(I12)		22,291	26,201
Donations and Private Funds	(I13)		0	0
- School Account Other Income			7,390	21,842
			<u>29,681</u>	<u>48,043</u>

**THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
		£	£	£	£
4. STAFF SALARY COSTS					
Teaching Staff Salaries	(E01)		0		0
Supply Salary Costs	(E02)		0		0
Agency Supply	(E26)		0		0
Educational Support Staff	(E03)		0		0
Premises Staff	(E04)		0		0
Administrative Staff	(E05)		0		0
Catering Staff	(E06)		0		0
Other Staff	(E07)		0		0
			<u>0</u>		<u>0</u>
5. STAFF RELATED COSTS					
Indirect Employee Expenses	(E08)		0		0
Staff Development & Training	(E09)		0		0
Supply Teacher Insurance	(E10)		0		0
Staff Related Insurance	(E11)		0		0
			<u>0</u>		<u>0</u>
6. PREMISES AND SITE COSTS					
Maintenance of Premises	(E12)		0		0
Grounds Maintenance	(E13)		0		0
Cleaning and Caretaking	(E14)		0		0
Water and Sewerage	(E15)		0		0
Energy	(E16)		0		0
Rates	(E17)		0		0
Other Occupation Costs	(E18)		0		0
- Sports Field & Marina Hire			0		0
- Security			0		0
- Refuse, Hygiene, H&S			0		0
Insurance	(E23)		0		0
			<u>0</u>		<u>0</u>

**THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

		2020/2021		2019/2020	
		PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
		£	£	£	£
7. LEARNING RESOURCES COSTS					
Learning Resources (not ICT)	(E19)				
- Books, Equipment & Materials			0		0
- Coaches & bus hire			0		0
- Trips			24,951		29,422
- Bursary Fund Expenditure			0		0
ICT Learning Resources	(E20)		0		0
Exam Fees	(E21)		0		0
Professional Fees - Curriculum	(E27)		0		0
			<u>24,951</u>		<u>29,422</u>

8. OTHER SUPPLIES & SERVICES

Administration Supplies	(E22)				
- Furniture & Equipment			0		0
- Admin. Computer Support			0		0
- Telephone			0		0
- Postage			0		0
- Stationery & Materials			0		0
- Printing			0		0
- Other			7,388		8,525
Special Facilities - School Uniform	(E24)		0		0
Catering Supplies	(E25)		0		0
Professional Fees - Other	(E28)		0		0
Loan Interest	(E29)		0		0
			<u>7,388</u>		<u>8,525</u>

**THE LONDON NAUTICAL SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2020/2021		2019/2020	
	PUBLIC	NON PUBLIC	PUBLIC	NON PUBLIC
	£	£	£	£
9. DEBTORS & PREPAYMENTS				
Sales Ledger Debtors	0			0
VAT Due	0			0
Other Debtors	0			0
Prepayments	0			5,951
Inter fund Debtor	0			15,000
		0		20,951
10. CASH AT BANK AND IN HAND				
Bank Current Account - Lloyds		25,929		25,514
Cash in Hand		0		0
		25,929		25,514
11. CREDITORS & ACCRUALS				
Purchase ledger creditors		0		0
Payroll Control Account		0		0
Accruals		0		0
Other Creditors		0		0
Inter fund Creditor		0		0
Deferred Income - Trips & Activities		0		12,395
Deferred Income - Others		0		5,483
		0		17,878
12. OPERATING LEASE COMMITMI				
The total commitment under operating lease expires, as follows:			and according	which the
Within one year		0		0
Between two and five years		0		0
After five years		0		0
		0		0