

Caring For Life  
(A Company Limited by Guarantee)

# Annual Report & Accounts

For the year ended 31st January 2025



Registered number: 10921078  
Charity number: 1174982



# Contents

<b>4</b>	<b>Opening Statement</b>
<b>6</b>	<b>Operations Report</b>
<b>12</b>	<b>Key Purposes</b>
<b>14</b>	<b>Charity Report</b>
	Primary Purpose & Achievements
	Organisational
	Pastoral & Operational
	Future Plans
	Financial Summery
	Key Area of Income
	Principle Funding
	Fundraising
	Trading Subsidiary
	Reserve Policy
	Going Concern
<b>25</b>	<b>Strategy and Risk Management</b>
	Risk Management (Policy)
	Financial Risk management
	H&S
	Safeguarding
	Policy Reviews
	Policy Training
<b>28</b>	<b>Structure and Governance</b>
	Constitution
	Trustees
	Method of appointing trustees
	Adoption & training of trustees
	Pay policy for key management personnel
	Trustees details, bank information & solicitors
	Audit Disclosure
<b>32</b>	<b>Independent Auditors Report</b>
<b>38</b>	<b>Consolidated Statement on Financial Activities</b>
<b>42</b>	<b>Consolidated balance sheet</b>
<b>44</b>	<b>Charity balance sheet</b>
<b>46</b>	<b>Consolidated cash flows</b>
<b>48</b>	<b>Notes to the financial statements</b>



## The Horticulture Project

Planting plugs to be sold in our Garden Nurseries



# 01 Opening Statement Chair of Trustees



**Bill Bygroves** serves as the Chair of Trustees for Caring For Life. He has held this leadership role since January 2017, bringing his pastoral experience and commitment to Christian service to this organisation.

---

## **Isaiah chapter 26 verses 3 & 4:**

**'You keep him in perfect peace whose mind is stayed on you because he trusts in you. Trust in the LORD forever, for the LORD GOD is an everlasting rock!'**

You only have to read the newspapers and listen to the news to know that our world is very much lacking peace. Wars and rumours of wars dominate the headlines.

There is turmoil and trouble, globally, internationally, politically, nationally, domestically, and internally.

The Old Testament prophet Isaiah lived in very uncertain and dangerous days. Two world super powers were dominant upon the horizon of the prophet of God and His people. The people faced ruthless, vicious and heartless enemies who threatened their identity, their security and who would eventually lead them into captivity in Babylon. The result would be anxiety, fear, dread, separation, isolation, death and destruction and the loss of their national identity.

Yet into the midst of this clear and present danger, anxiety, turmoil and stress came these words to those who were faithful, 'You will

keep him in perfect peace whose mind is stayed on you because he trusts in you. Trust in the LORD forever, for the LORD GOD is an everlasting rock.'

In these verses Isaiah the prophet gives to these anxious people:

### **1. The Source of Peace.**

Peace is found in THE LORD GOD. Whenever you see the words, 'Lord God' in capitals it means the God who has entered into covenant with His people. The God who knows, loves and cares for his people and is in saving relationship with them.

---

### **2. The Scope of Peace**

It is perfect peace! Complete, all sufficient peace for any and every danger, trial, heartache, need, situation and circumstance. Peace that surpasses all human understanding.

---

### **3. The Secret of Peace**

It is staying our minds on the Lord and trusting our lives to the Lord. Thinking on His Promises and trusting in His Providence. Believing and knowing that when you reach 'rock bottom' at the bottom is the Everlasting, unchanging, immovable Rock of Ages!



As our Caring For Life executive team, and our full time and part-time workers and volunteers face very uncertain days, with big and far reaching decisions to be made. Please pray for each of them to stay their minds and steady their hearts upon the promises and providence of the God who is our 'Everlasting Rock.'

For our precious Caring For Life family who constantly battle with uncertainty, depression, heartaches, scarred lives, anxiety and fear, please continue to uphold each of them in your prayers that they may know the 'Shalom of Heaven.'

Remember also, our faithful and often fragile Caring For life supporters that we may all know 'His perfect peace' on and in our lives.

The New Testament assures us that Christ himself 'Is Our Peace' Ephesians 2 v 14. The modern translation of the chorus of Frances Ridley Havergal's hymn "Like a River glorious is God's perfect peace' says; 'Stayed upon Christ Jesus, hearts are fully blessed, finding as HE promised, perfect peace and rest.'

God bless you and keep you in His care.

**Bill Bygroves**  
**Chairman of Trustees**



**The 'Being There' Team**  
Delivering food parcels

# 02

## Operations Report CEO's Report



**Jonathan Parkinson** is the Chief Executive Officer of Caring For Life, initially managing the farm projects and later becoming CEO in 2014. He also serves as a Pastor at Grace Community Church, which he co-founded in 2009.

### 2024 Annual Reflection and Summary

The year 2025 has been a deeply meaningful one for Caring For Life, marked by both growth and grace amid significant challenges. As we reflect on the past twelve months, we give thanks for the successes that have emerged through hard work, faithful dedication, and God's ongoing provision. At the same time, we acknowledge the mounting difficulties we face in our commitment to care for the most vulnerable people in our society.

The work we do is grounded in the belief that every individual matters - emotionally, physically, and spiritually. That conviction has fuelled everything we've achieved this year, despite economic pressures, growing social needs, and the evolving landscape of care provision. Through all of this, our focus remains clear: to offer a lifeline to those who often feel forgotten, overlooked, or left behind.

### A Year of Meaningful Progress

One of the most encouraging aspects of 2025 has been the tangible growth in the breadth and depth of our work, especially in the area of housing support. We have long understood that safe, stable housing is a cornerstone for long-term wellbeing. But this year, more than ever, we've seen how profound and urgent the housing crisis has become for many of the individuals and families we support.

Recognising this, we have been both inspired and prompted to expand our housing initiatives. With new developments and fresh opportunities, we've been able to extend a stronger safety net to those in dire need of accommodation. This has included securing more properties, increasing our capacity for direct support, and strengthening partnerships with housing providers and local authorities.

While there is still much to do in this area, we view these developments as a significant blessing - an answer to prayer and a call





## The Conservation Project

### Building 'dead-hedges'

to further action. We are now even more determined to invest in this aspect of our ministry, with long-term plans to provide sustainable, compassionate housing solutions to those most at risk.

## Investing in People: Staff and Leadership Transitions

As with any organisation rooted in people-centred work, our team is absolutely critical to the delivery of our mission. In 2025, we have experienced both continuity and change within our staff. Several long-standing members of the Caring For Life family have retired, taking with them years of dedication, experience, and love for this ministry. Their legacy is deeply valued, and we are thankful for their faithful service.

At the same time, we have welcomed new staff members - each bringing fresh perspectives, skills, and a shared heart for our mission. Transitions like these can be challenging, but they also open the door to renewal. We are encouraged by the way our new team members have embraced their roles and committed themselves to the values that define our work.

To support this evolving team, we have continued to invest in staff development and training, ensuring that everyone involved in Caring For Life is well-equipped to meet the complex and often sensitive needs of those in our care. This includes not only formal education and professional support, but also space for spiritual encouragement and emotional wellbeing - elements we believe are just as vital.

## A New Chapter: The Peter Parkinson Hub

---

A particularly meaningful milestone this year has been the emergence of our new operational hub, which we have proudly named after our founder - and my father - Peter Parkinson. This space is more than a building; it's a symbol of the legacy and vision that has guided Caring For Life from the very beginning.

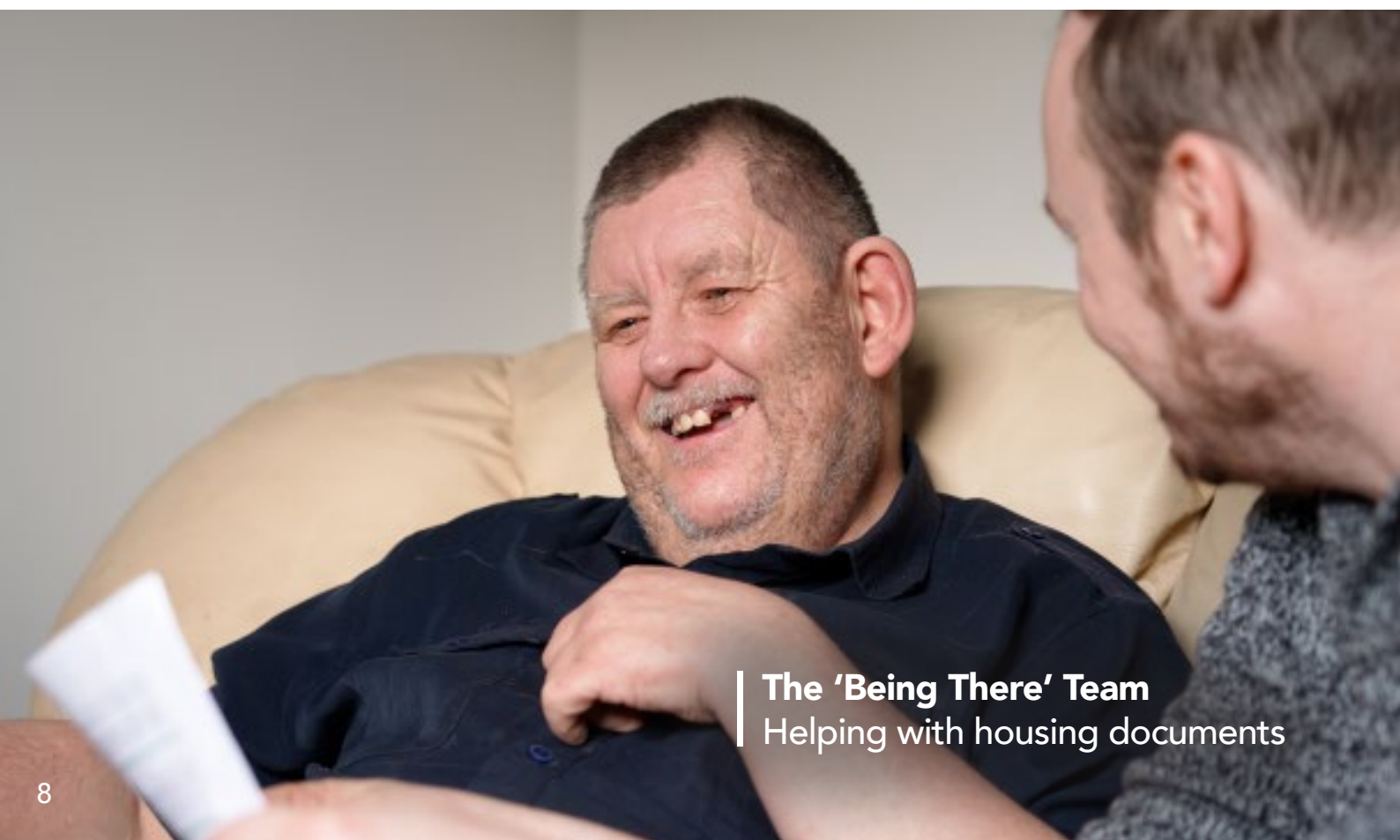
The Peter Parkinson Hub is now becoming the heart of our organisational work. It functions as a base for coordination, planning, and service delivery, while also representing a place of welcome, belonging, and inspiration for both staff and those we support. As this hub continues to grow into its potential, we are excited about the opportunities it offers to enhance our ministry's reach and effectiveness.

## Rising Costs and Funding Challenges

---

Despite all these hopeful developments, 2025 has also brought significant financial challenges that cannot be overlooked. Like many organisations in the charitable and third sectors, we are facing growing pressures related to inflation and escalating operational costs. Energy bills, fuel costs, and essential supplies have all increased, and the government's announcement of a rise in National Insurance contributions for employees - without any corresponding relief for charitable organisations - has placed additional strain on our already-stretched resources.

Fundraising has become increasingly important and increasingly difficult. We remain committed to stewarding our resources wisely and transparently, but we must also acknowledge the financial pressures we face. These realities force us to think creatively,



**The 'Being There' Team**  
Helping with housing documents



advocate consistently, and rely even more on the generosity of those who believe in our mission.

We are prayerful and hopeful that supporters, partners, and funders will continue to walk alongside us in this journey. Without this support, it becomes harder to maintain the level of care and compassion that is the hallmark of Caring For Life. However, we trust in God's provision and are continually reminded that He is the source of our strength.

## Advocating for the Marginalised

---

One of the core principles that continues to guide us is our unwavering commitment to stand up for those who are marginalised - those whom society often chooses to ignore or discard. At Caring For Life, we see it as a privilege and responsibility to be in the corner of the hurting, the isolated, and the oppressed.

Our advocacy goes beyond meeting immediate needs. It involves speaking out on behalf of those whose voices are not heard, challenging injustice where we see it, and working toward systems and solutions that promote dignity, equity, and care. Whether it's navigating benefits systems, supporting someone through trauma, or offering legal and housing advice, we aim to be a consistent and compassionate presence.

## The Heart of Our Mission: Whole-Person Care

---

Ultimately, the mission of Caring For Life is about whole-person care. We believe that to truly make a difference in someone's life, we must address the full spectrum of their needs: practical, emotional, and spiritual.

We continue to provide food, clothing, safe shelter, friendship, and guidance - but our work does not stop there. We walk with people through grief, addiction recovery, family breakdowns, mental health struggles, and more. Every story is different, but each one is treated with the same care, love, and attention.

At the heart of this holistic approach is a spiritual conviction. We are clear and unapologetic in our belief that true peace and transformation come from God - through a relationship with Jesus Christ. As our Chair so beautifully reminded us this year, there is a peace that surpasses all understanding, a peace the world cannot give, and that no human service, no matter how well-intentioned, can fully replicate.

This spiritual foundation is what distinguishes Caring For Life from many other care organisations. It shapes our values, inspires our actions, and sustains us through the most difficult seasons. We don't see the people we support as problems to solve, but as souls to be loved. And it is our joy to point them toward the source of that love - God, who knows them by name.

## Looking Forward with Hope

Our year closed with a spirit of hope and renewed commitment. There is still much work to be done. The needs around us are vast and, in many cases, growing. But we are not discouraged. Rather, we are energised by the progress we have seen, the people we have met, and the stories of resilience and relationships that we now have that continue to unfold.

We extend our heartfelt thanks to everyone who has walked with us this year - donors, volunteers, partners, and friends. Your support is vital, your prayers are felt, and your encouragement keeps us going.

Caring For Life is not just an organisation. It is a ministry, a calling, a family. We look forward to continuing this journey together, serving others in love, and trusting God for what lies ahead.

*"He will cover you with his feathers, and under his wings you will find refuge." – Psalm 91:4*

**Jonathan Parkinson**  
Chief Executive Officer



**Staff & Volunteers**  
At our annual rededication service





**The Design & Media Project**  
Assisting people with varying needs

# 03 Key Purposes

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2024 to 31 January 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

## Objectives...

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

Provision of accommodation and ancillary facilities calculated to alleviate their needs;  
Provision of training, including opportunities to engage in paid employment for limited periods;

Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## How Caring For Life is reaching its aims

Provide supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Provides housing support through the Caring For Life 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled, and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.



The Trustees ensure public benefit of the work is fulfilled through making projects accessible to at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic

daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for attendees of the daytime support each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.



# 04 Charity Report



**The Horticulture Project**  
Planting flowers for display



# A YEAR IN SUMMARY

## 2025 AND HOW WE ACHIEVED OUR AIMS

---

This year our practical work was invaluable to many vulnerable people who without the personal, direct, compassionate care that was offered, would have found themselves in even more desperate situations than they were already in.

A review of our work in numbers looks a little like this:-

### **112 people supported individually in the community through our Being There team**

- 20 with a history of homelessness
- 32 with different addition issues
- 19 with a history of offending
- 63 with adverse childhood experiences
- 15 have families which also received support
- 64 people supported with debt relief
- 56 people engaged in special events
- 71 remained adequately housed

### **64 people supported by the Benefit Support Team**

- 12 who have been homeless
- 11 with offending behaviour
- 11 with addition issues
- 12 families additionally supported
- 49 have mental health issues
- 23 with adverse childhood experiences

### **94 people attending daytime projects**

- 18 new starts
- 19 with addition issues
- 33 with physical disabilities
- 51 with mental health issues
- 47 with adverse childhood experiences
- 39 people with disabilities or difficulties

### **11 People housed in CFL run Long-term residential care**

## What We Do

---

As we can see from some of the information provided, we continue to provide needed and crucial support to vulnerable people in the key areas of our operational pastoral work.

- Community based support work
- Supported Living work
- Independent living support
- Daytime therapeutic activities
- Benefit support work

These key projects continue to be a lifeline for many and we have seen new areas of the work develop, and some start to be redefined.

To help understand the challenges and changes that have taken place we will run through each area and provide insight into the activities that have taken place.

## Community based Housing Support: Our Being There Team

---

This project, whilst based at our headquarters in north Leeds, spends most of its time out in the community supporting people in a variety of ways.

It provided support in a variety of ways including taking people to medical appointments, general befriending and counselling, helping people tap into other support service including addiction support services.

A number of activity days were run to enable people who would otherwise have the opportunity to every have a break, enabling people to experience things such as visiting the beach, or enjoying the countryside as well as valuable time to just chat and appreciate the creation of which they are a part of.

Food parcels that we are able to provide to people throughout the year are much appreciated, and in the growing economic challenges that we saw impact those we care dramatically, we were thrilled to be able to offer food provisions, along with gifts to support energy bills, to provide relieve to many of those supported on this project.

One aspect of this project is simply being able to try to turn what may be sad memories of birthdays and Christmas, into happy memories by seeking to celebrate and remember those we care for with a card, a present and time together. This forms part of a fantastic opportunity to build friendships and further help form relationships that enable impactful support to happen.

Many difficult and complex abusive situations had to be managed, as some of the most vulnerable people we support were, and sadly still are, in abusive and explosive relationships.

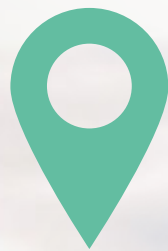
The team saw some changes with staff, with one female worker stepping back from the work, whilst a male staff member sadly due to ill health had to retire. We were able to replace the male staff member, and strategic discussion is planned to take place into 2026 to determine the best way to develop the team, and meet the needs of those



# Where We Work

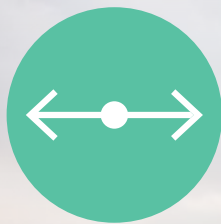
We operate in and around Leeds, offering long-term support to at-risk and vulnerable adults, helping them build safer, more stable lives through care, housing, and meaningful relationships.

---



Based on Crag House  
Farm in Cookridge, Leeds

---



In and around the  
City of Leeds, England

---



## Supported living work

---

Our two homes, which are registered HMO's (Houses of Multiple Occupancy) continued to provide a safe, family style home for vulnerable men and women.

Throughout the year, the additional support needs of those residents benefited from the staff team assisting with medical appointments, helping people to get to the daytime projects, based at Crag House Farm, along with a whole range of complex pastoral matters that comes with a house of this nature.

The homes facilitated holidays in York and Wales, which enabled a much needed breaks, and fantastic time to spend with each other, relaxing and enjoying the change of scenery.

It has been noted and is being carefully monitored, that the care needs of some of the residents is increasing, and discussions started to take place to see if home adjustments were going to need to be undertaken to help people cope in the home.

This continues to be a source of discussion, and 2026 is set to be a time when changes will need to be decided to help ensure support needs are being fully met.

## Independent Living Support

---

At the beginning of the year we only had one house that we owned which supported a small family unit.

It has been a success in helping its tenant to maintain a settled and balanced lifestyle. With attention to making sure that property issues

are dealt with efficiently, and when raised, the tenants of the property have expressed how much they appreciate what they have, having come from an extremely inadequate and ill-maintained property before.

During early discussions in 2024, it was determined that the organisation had trailed this house for long enough and the decision was made to progress our independent living support programme to purchase more properties.

Caring For Life was thrilled to have the support of a few individuals who helped the purchase two more flats and have them fully re-furbished in preparation for people who Caring For Life identified for the properties.

It was initially thought that the properties would house people in early to mid 2026, with the potential for more properties being purchased as and when charity resources would allow.

## Daytime therapeutic activities at Crag House Farm

---

Utilising the amazing provision of the farm, our daytime projects have been utilised to create genuine opportunities for people to develop a sense of self-worth, friendships, an appreciation for the creation around, to learn new skills, to provide a place where an individual can feel loved, safe and appreciated.

Following the completion of the Peter Parkinson Hub that was official started just before the beginning of this financial year,



the building began to be fully utilised for the purpose it was built.

Roughly 16,800 meals were given through the year to people attending the daytime projects, both staff and beneficiaries.

As part of the daytime support, various fun and recreational days happen, and this building was utilised to enhance those special days. The Hub also hosted its first Christmas Party, and as a special change to the calendar our residents at the Supported Living Homes joined our Being There beneficiaries for a Christmas Day dinner, also hosted in the Hub.

The projects continued to serve people well, and for many people they are a lifeline as they come and enjoy planting seeds in our Horticulture, maintain the garden areas, work with the large animals, learn new skills in our catering academy and for many just enjoying being creative in our Art project.

During the year, it was determined due to the vulnerabilities that we saw exploited online, that we would develop a new project called the Personal Development Project, specifically designed to help people to keep safe and nurture independence.

Plans for this project were set out, and a plan put in place to launch it into early 2026. It is envisaged that it will focus on areas such as health, online safety, literacy and catering.

## Benefit support work

---

With changes being massively impacted at Government level, this support team is more needed than ever before, as those we support find it harder to understand the ever changing landscape of benefits.

The team get truly stuck into the complex issues that those who need this support face. It has literally saved lives as sources of income are founded to enable some of the most vulnerable people tap into benefits that they need to buy simple necessities like food and heating.

The team worked closely with the Being There Project, offering training and assistance to the many people supported there who needed direction and an understanding of the changes taking place in the benefits world.



## Supporters and Church support

---

As an organisation with very clear spiritual objectives, as well as positive social objectives, our support has primarily always been obtained from the Christian community.

This has carried on during this year, and we saw opportunity for more people to 'come on board' as a partner in supporting the work to achieve its goals and objectives.

Our income primarily comes from individuals, where relationships are formed through church contacts and historical relationships introducing our work to potential new supporters.

We are keen to continue with the approach to building relationships, as our founders established, and keeping people kept well informed of the challenges faced by those we support, we as an organisation as well as the direction that our care needs to go in to further meet the needs of those entrusted to our care.

We do this through monthly newsletters and hosted an open day where supporters can come and see the work first hand. We also undertake a lot of presentations throughout the year, further building relationships with people who understand our objectives, and seek to see the marginalised people supported.

## Trusts

---

We rely on Trust income for many of our larger capital purchases, and also come revenue income.

As the organisation has grown, we have seen some charities feel that support may not be needed, however this is far from the truth and some projects have not been fulfilled due to Trusts that historically have supported the work, but not due to the size.

We have sought to widen our approach to Trusts, and success was achieved with a variety of things being funded such as :-

- Holidays
- Art Shop Supplies
- Being there Salaries
- Agricultural Equipment
- Independent home
- General Expenses
- Growers Garden (Horticulture)
- Acoustic Panels
- Equestrian Project costs
- Conservation Project Costs
- IT costs for Benefit Support
- Residential Home refurbishments
- Transport Costs



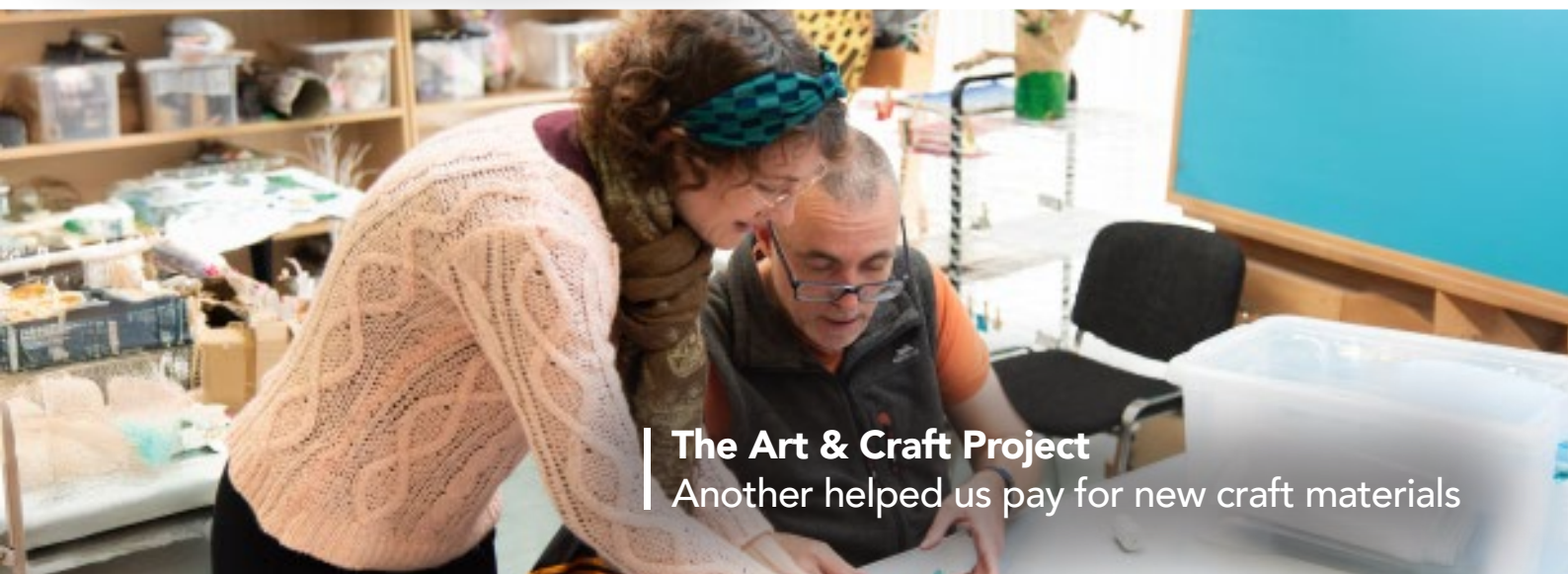
To assist in identifying needs from projects Caring For Life identified, a new system was developed to help identify project needs and how whether Trust income will be considered.

It is envisaged that this system will also help to improve other finance management practices as it is developed into 2026.



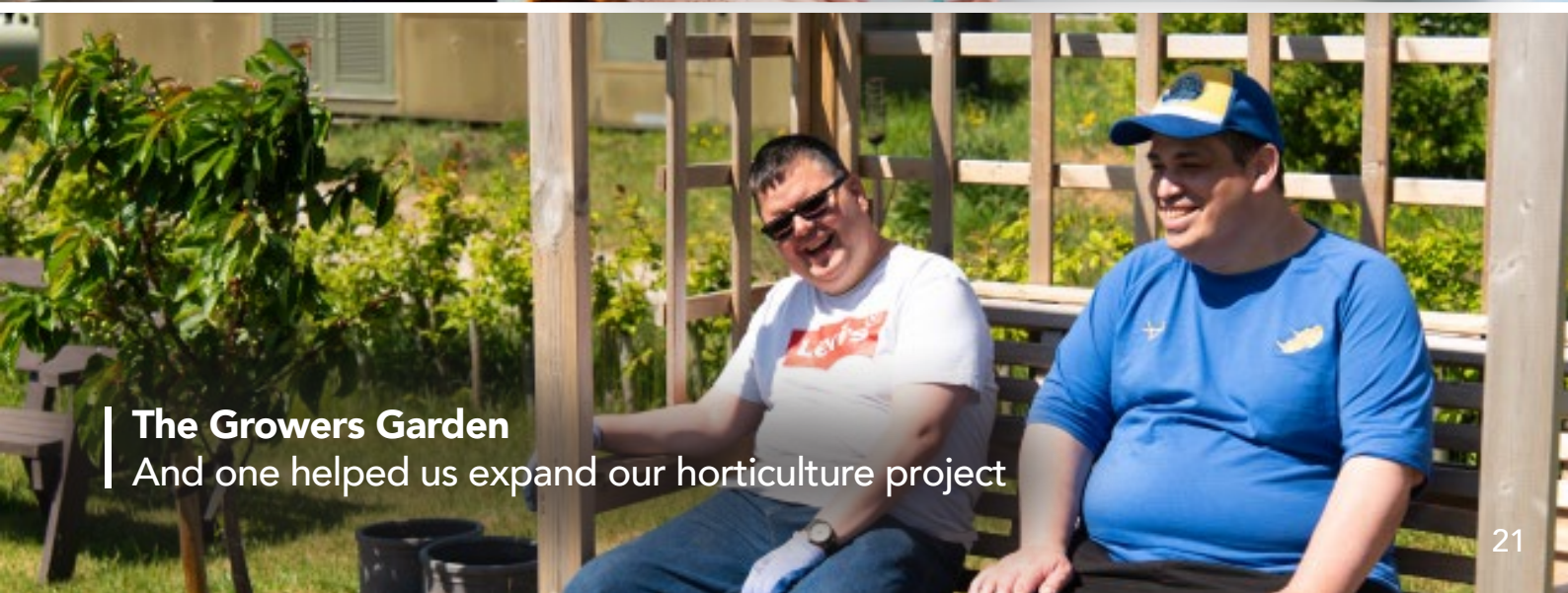
### **Shire Horse Foal**

One trust helped us pay for 'Belle'



### **The Art & Craft Project**

Another helped us pay for new craft materials



### **The Growers Garden**

And one helped us expand our horticulture project

## Trading Subsidiary

The Trading arm of Caring For Life saw challenges with increased costs putting pressure on suppliers that were then passed onto our outlets.

Whilst reviews were done to try and limit impact on customers, some costs had to be passed on, and full reviews of some of the suppliers, and agreements took place to make sure we were making the company viable, with a good resulting contribution to the Charity.

Monthly reviews take place with the leadership team in trading arm, and future strategies are being considered to adapt to the further increases expected to impact the business in 2026.

## Fundraising Activities

Caring For Life generally speaking does not hold many 'traditional' forms of fundraising activities. It however is thrilled to be able to support people who do fundraise on our behalf.

Various fundraising activities took place during the year from supporters which helped provide much needed, and much appreciated income. We saw people run garden parties, run marathons, do sky dives, undertake many long distance cycle rides.

We follow guidance from the Fundraising Regulator, and take seriously our responsibility to make sure people when undertaking activities on our behalf are safe, and have all relevant support they need. There have been no complaints in regards to the charity's fundraising practices. No agents were used to raise funds for the charity.





# Financial Summary and Reserve Policy

---

As at 31 January 2025 the consolidated balance sheet for the charity shows total reserves of £6m. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2025 the charity recorded investments in fixed assets of £5.35 million (2024: £5.3 million), some of which is financed through long term borrowing. The charity also held £125k (2024: £146k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

At the year end the charity held designated funds of £968k (2024: £952k) allocated to specific projects including planned spend on fixed assets and the purchase of minority shares in Caring for Life Properties. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2025 the charity incurred total expenditure of £4.5m (2024: £4.3m). The charity has a number of key income streams and is not reliant on one principal source, although each is individually important to the charity. Considering a number of potential scenarios, it is considered extremely unlikely that multiple income streams would cease with little or no notice and also the fact that a material fall in income from trading would immediately reduce the cost base of trading activities.

Accordingly, a purely cost based reserves policy is not considered appropriate and would drive a reserves target which would necessitate more reserves than the Trustees would wish to hold rather than spend on charitable purpose. As such the policy is to hold a reserve of £350k which, equates to around 1.5 months total costs and is considered an adequate sum to manage the charity through the likely scenarios considered.

At the year end, the charity had negative free reserves of £471k which is below the trustee's required range. Free reserves are made up on general unrestricted reserves not invested in long term assets and not designated for specific purposes. The Trustees note that whilst the definition of free reserves deducts designated funds, the Trustees are of the opinion that operationally the charity's reserves include designated funds which are for projects and planned expenditure which the Trustees could reallocate if it was deemed in the interest of the charity. Including designated funds totalling £968k, operational reserves are £496k which is above the charity's reserve target.

## Going concern

---

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## Conclusion

---

Whilst the charity is facing increased costs, and financial challenges, we are encouraged by the support offered from key income streams that is still moving in a direction to see us progress the work forward.

Cash flows and income & expenditure reports continue to be reviewed by the Executive team monthly, and discussions take place with regards future spending and meeting current obligations.

We are excited to see how 2026 will have it challenges met, and how the organisation will meet its objectives.



## Strategy and Risk Management

---

Caring For Life is committed to fulfilling its objectives in safe, legal and transparent ways, and has a culture of seeking to develop its processes, policies, and staff to ensure our care and accountability is professional and to the highest standards.

A risk register is in place to help the organisation review key areas of risk, considering both reputational, financial, practical and pastoral matters are all considered.

## Financial risk management

---

The charity has a financial procedures handbook that is reviewed regularly.

This includes practical recording processes, and standards that are expected to be practically managed.

The Executive review all financial information each month, and Trustees are provided with reports at every Trustee Meeting, giving opportunity to probe and challenge the information provided.

Cash flows and income & expenditure forecasts are being developed to form a more active part of the risk managed process, and new systems are being developed to provide more live information for projects to access, enabling a more collaborative approach to an organisational wide budget and purchase orders system.

Expenditure is reviewed with the Executive director each month, and purchase orders checked to ensure that people are recording all spending as expected.



### Around the Farm

Bailing silage for winter feed





**Health & Safety Officer**  
Routine checks of the site

## Health & Safety

---

Caring For Life employs a specific person to oversee the Health And Safety aspects of the organisation.

With the range of activities this role is crucial to ensure working practices are adhered to.

The executive meet with the H&S officer quarterly for a full report, and annually a Health and Safety 'deep dive' is undertaken with an external company coming in to do a full organisation H&S audit.

Policies are reviewed regularly and updated when required. Training then takes place when required to ensure staff are kept up to date with all regulation activities.

## Safeguarding

---

The Pastoral directly meets key staff from pastoral projects each month to discuss live Safeguarding matters, along with keeping an eye on potential significant matters that may either turn into a safeguarding matter, or that require preventative measures.

An annual meeting takes place with a Trustee to run through all of these matters discussed in the monthly meeting, and then is further fed back to the wider body of Trustees at regular meetings.

Specific safeguarding training takes place regularly with staff to ensure any issues that need raising are dealt with as quickly as needed.

A system has been developed by Caring For Life to monitor activity and highlight any safeguarding matters to staff to protect both beneficiary and staff members in the course of the care provided.

## Policy reviews

---

Caring for Life undergoes annual policy reviews and encouraged Trustee reviews in line with those reviews.

Policy training falls out of these updates, and full policy training is undertaken every 2 years, but small updates are delivered annually or at periodic staff meetings.



**The Conservation Project**  
Reseeding one of the fields

# 06 Structure and Governance

## Constitution

---

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

## Trustees

---

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

## Adoption and training of Trustees

---

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum and articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.



# Pay policy for key management personnel

---

All salaries and levels of remuneration to every employee are reviewed by a representative from the Board of Trustees annually with the CEO, Executive Director and the HR Manager.

This includes the salary for the CEO and other Executive and Senior Managers, however the CEO salary is determined and set by Trustees, and not by the CEO.

This is in line with the salary policy and is benchmarked against other salaries within the sector



**The Staff Team**  
Outside The Hub

## Audit Disclosure

---

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

## Auditor

---

The auditor, BHP LLP, have indicated a willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf

by:   
Bill Bygroves

Date: 04/09/2025 GMT

## Trustees details and bank information

---

### Trustees

Mr W E Bygroves, Chair

Dr J W Birnie

Mr M W Bygroves

Ms C L Haddow (resigned 14 May 2025)

Mrs F Hendriksz (resigned 12 March 2024)

Rev R P Pease

Mrs P B Young

Company registered number: 10921078

Charity registered number: 1174982

Registered office

Crag Farm House Otley Old Road Cookridge  
Leeds  
LS16 7NH

### Chief executive officer

Mr J Parkinson

### Independent auditor

BHP LLP

Chartered Accountants Statutory Auditor  
1st Floor Mayesbrook House  
Leeds  
LS16 6QY

### Bankers

Triodos Bank NV Brunel House  
11 The Promenade Bristol  
BS8 3NN

Santander UK plc  
Bridle Road  
Bootle  
L30 4GB

# Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**The Exec Team**  
Outside The Hub



# 07 Independent Auditors Report to the Members of Caring For Life



We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2025, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 January 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis For Opinion

---

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions Relating To Going Concern

---

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

---

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Opinions on other matters prescribed by the Companies Act 2006

---

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the

accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit.

# Responsibilities of the Trustees

---

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.





**Breakfast Together**  
Inside the dining area of The Hub

# Auditor responsibilities for the audit of the financial statements

---

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We identified the laws and regulations applicable to the group through discussions

with management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

**[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).**

This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Laura Masheder*

**Laura Masheder**

(Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants Statutory Auditor

1st Floor

Mayesbrook House Leeds

LS16 6QY Date: 05/09/2025 GMT



## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2025

		2025	2025	2025	2024
	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
<b>Income from:</b>					
Donations & Legacies	4	468,907	2,103,928	2,572,835	2,075,832
Charitable Activities - service income	5	-	425,432	425,432	341,019
Other Trading Activities	6	-	1,733,590	1,733,590	1,543,682
Investments	7	-	21,572	21,572	27,548
Other income	8	-	87,941	87,941	72,311
<b>Total income</b>	<b>4</b>	<b>468,907</b>	<b>4,372,463</b>	<b>4,841,370</b>	<b>4,060,392</b>
<b>Expenditure on:</b>					
Raising funds:					
Trading activities	6	-	1,587,045	1,587,045	1,446,909
Cost of generating voluntary income	9	-	223,830	223,830	238,054
Charitable activities:					
Supported Living	10	105,758	351,013	456,771	407,203
Housing Support (Being There)	10	21,571	347,164	368,735	440,932
Therapeutic projects	10	81,837	1,781,564	1,863,401	1,788,265
<b>Total expenditure</b>		<b>209,166</b>	<b>4,290,616</b>	<b>4,499,782</b>	<b>4,321,363</b>
<b>Net income/(expenditure)</b>		<b>259,741</b>	<b>81,847</b>	<b>341,588</b>	<b>(260,971)</b>
Transfers between funds	24	(280,578)	280,578	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(20,387)</b>	<b>362,425</b>	<b>341,588</b>	<b>(260,971)</b>
<b>Other recognised gains/(losses):</b>					
Gains on revaluation of fixed assets		-	72,000	72,000	-
Equity transfer of non controlling interest	23	-	(2,530)	(2,530)	(1,665)
<b>Net movement in funds</b>		<b>(20,837)</b>	<b>431,895</b>	<b>411,058</b>	<b>(262,636)</b>

CHARITY FINANCIAL ACTIVITIES  
(UNCONSOLIDATED)



TOTAL INCOME

- Donations & Legacies
- Charitable Activities - service income
- Investments
- Other Income



TOTAL EXPENDITURE

- Cost of generating voluntary income
- Supported Living
- Housing Support (Being There)
- Therapeutic Projects

		2025	2025	2025	2024
	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
<b>Reconciliation of funds:</b>					
Total funds brought forward		146,233	5,550,190	5,696,423	5,959,059
Net (expenditure)/income		(20,837)	362,340	341,503	(248,799)
Equity transfer of non-controlling interest		-	4,227	4,227	-
Net gains attributable to the parent charity		-	72,000	72,000	-
<b>Total income</b>		<b>125,396</b>	<b>5,988,757</b>	<b>6,114,153</b>	<b>5,710,260</b>
Net income attributable to non-controlling interests		-	85	85	(12,172)
Equity transfer of non-controlling interest		-	(4,227)	(4,227)	-
Net losses attributable to non-controlling interests	23		(2,530)	(2,530)	(1,665)
<b>Total funds carried forward</b>		<b>125,396</b>	<b>5,982,085</b>	<b>6,107,481</b>	<b>5,696,423</b>

The Statement of Financial Activities complies with the requirement for an income and expenditure account under the Companies Act 2006 and includes all gain and losses recognised in the year.

All income and expenditure derive from continuing activities.





**Our Olympic Games**

One of our yearly Summer Fun Days

# CONSOLIDATED BALANCE SHEET

## AS AT 31 JANUARY 2025

	Note	2025	2024
<b>Fixed assets:</b>			
Tangible assets	17	5,589,817	5,278,995
Investments	18	918	918
		<b>5,590,735</b>	<b>5,279,913</b>
<b>Current assets:</b>			
Stocks	19	213,735	217,540
Debtors	20	155,383	269,618
Cash at bank and in hand	28	1,327,117	1,275,778
		<b>1,696,235</b>	<b>1,762,936</b>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	21	(566,749)	(709,678)
<b>Net current assets</b>		<b>1,129,486</b>	<b>1,053,258</b>
<b>Total assets less current liabilities</b>		<b>6,720,221</b>	<b>6,333,171</b>
Creditors: amounts falling due after more than one year	22	(612,740)	(636,748)
<b>Total net assets</b>		<b>6,107,481</b>	<b>5,696,423</b>
<b>Charity funds</b>			
Restricted funds	24	125,396	146,233
Unrestricted funds			
Designated funds	24	967,672	952,394
General funds	24	4,748,529	4,399,770
Revaluation reserve		238,339	166,339
Total unrestricted funds	24	5,954,540	5,518,503
<b>Total funds attributable to the parent charity</b>		<b>6,079,936</b>	<b>5,664,736</b>
<b>Non-controlling interests</b>	23	27,545	31,687
<b>Total funds</b>		<b>6,107,481</b>	<b>5,696,423</b>



The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Bill Bygroves*

Mr W E Bygroves  
(Trustee)

Date: 04/09/2025 GMT

The notes on pages 48 to 79 form part of these financial statements.

**"The King will reply,  
'Truly I tell you, whatever  
you did for one of the  
least of these brothers  
and sisters of mine, you  
did for me.'"**

-  
Matthew 25:40





# CHARITY BALANCE SHEET

## AS AT 31 JANUARY 2025

	Note	2025	2024
<b>Fixed assets:</b>			
Tangible assets	17	5,351,705	5,045,528
Investments	18	158,266	155,736
		<b>5,509,971</b>	<b>5,201,264</b>
<b>Current assets:</b>			
Stocks	19	105,897	100,195
Debtors	20	265,177	367,013
Cash at bank and in hand		1,295,941	1,195,072
		<b>1,667,015</b>	<b>1,662,280</b>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	21	(563,162)	(589,144)
<b>Net current assets</b>		<b>1,103,853</b>	<b>1,073,136</b>
<b>Total assets less current liabilities</b>		<b>6,613,824</b>	<b>6,274,400</b>
Creditors: amounts falling due after more than one year	22	(612,740)	(636,748)
<b>Total net assets</b>		<b>6,001,084</b>	<b>5,637,652</b>
<b>Charity funds</b>			
Restricted funds	24	146,233	146,233
Unrestricted funds			
Designated funds	24	967,672	952,394
General funds	24	4,648,840	4,372,686
Revaluation reserve		238,339	166,339
Total unrestricted funds	24	5,854,851	5,491,419
<b>Total funds</b>		<b>6,001,084</b>	<b>5,637,652</b>

The Charity's net movement in funds for the year was £363,432 (2024 - £(256,206)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Bill Bygroves*

Mr W E Bygroves

(Trustee)

Date: 04/09/2025 GMT

The notes on pages 48 to 79 form part of these financial statements.



## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2025

	Note	2025	2024
<b>Cash flows from operating activities</b>			
Net cash generated from operating activities	27	600,434	417,102
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		21,572	27,548
Proceeds from the sale of tangible fixed assets		28,301	12,795
Purchase of tangible fixed assets		(571,536)	(1,150,973)
Purchase of non- controlling interest in sub		(2,530)	(1,665)
<b>Net cash used in investing activities</b>		(524,193)	(1,112,295)
<b>Cash flows from financing activities</b>			
Repayment of bank loans		(22,837)	(21,796)
Repayments of finance leases		(2,065)	(21,016)
<b>Net cash used in financing activities</b>		(24,902)	(42,812)
<b>Change in cash and cash equivalents in the year</b>		51,339	(738,005)
Cash and cash equivalents at the beginning of the year		1,275,778	2,013,783
<b>Cash and cash equivalents at the end of the year</b>	28	1,327,117	1,275,778





**The 'Being There' Team**  
Family Fun Day at the Farm

# Notes to the Financial Statements

FOR THE YEAR ENDED 31 JANUARY 2025

## 1. General Information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

## 2. Accounting Policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The parent charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. No statement of cashflows has been presented for the parent charity as it has taken advantage of the exemption given in FRS 102.

### 2.2 Going Concern

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the

charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

## **2.3 Income**

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



## **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 2.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings and improvements	- 2-20% Straight line
Farm land	- Not depreciated
Motor vehicles	- 20-50% Straight line
Fixtures, fittings and equipment	- 10-25% Straight line
Supported living freehold land and buildings	- at valuation

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

## 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

## 2.9 Stocks

Stocks of goods held for sale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stocks of livestock which have been bred by the charity and are held for both breeding and sale are valued at their net realisable value.

## **2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

## **2.13 Financial Instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## **2.14 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership



are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## **2.15 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

## **2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Three properties within tangible fixed assets are included in the balance sheet at market value. This market value is subject to judgements made by an expert and trustees including, but not limited to, the state of repair of the properties, market inflation rates and local area knowledge.

Critical areas of judgement:

Legacies:

Legacies are only recognised as income when notification has been received from the solicitors, the charity has established its legal entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

Valuation of Supported Living freehold property:

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 obtained by a professional valuer. The Executive and Trustees of Caring for Life have reviewed the carrying value and deem it appropriate to estimate the valuation as at 31 January 2025 based on published market price indices in the local market, revaluing the properties based on the 2019 valuation indexed up to 31 January 2025.

**4. Income from donations, legacies and grants receivable**

	2025 Restricted Funds	2025 Unrestricted Funds	2025 Total Funds	2024 Total Funds
Donations and grants	468,907	1,588,038	2,056,945	1,971,801
Legacies	-	515,890	515,890	104,031
Total 2025	<b>468,907</b>	<b>2,103,928</b>	<b>2,572,835</b>	<b>2,075,832</b>
Total 2024	<b>311,188</b>	<b>1,764,644</b>	<b>2,075,832</b>	

**5. Income from charitable activities**

	2025 Unrestricted Funds	2025 Total Funds	2024 Total Funds
Housing and state benefits	425,432	425,432	341,019
Total 2024	<b>341,019</b>	<b>341,019</b>	

All income and expenditure in the previous year was unrestricted.





**The Woodwork Project**  
Handmaking our wooden planters

**6. Trading activities**

	2025	2025	2024
	Unrestricted Funds	Total Funds	Total Funds
<b>Charity trading income</b>			
Trading income in subsidiary	1,714,586	1,714,586	1,527,042
Trading income in charity	19,004	19,004	16,640
	<hr/> 1,733,590	<hr/> 1,733,590	<hr/> 1,543,682
<b>Trading expenses</b>			
Trading expenses in subsidiary	(1,557,038)	(1,557,038)	(1,395,306)
Rental expenses in trading subsidiary	(9,944)	(9,944)	(18,997)
Trading expenses in charity	(20,063)	(20,063)	(33,963)
Tax credit / (charge) in trading subsidiary	-	-	1,357
	<hr/> (1,587,045)	<hr/> (1,587,045)	<hr/> (1,446,909)
Net income from trading activities	<hr/> <b>146,545</b>	<hr/> <b>146,545</b>	<hr/> <b>96,773</b>
Total 2024	96,773	96,773	

All income and expenditure in the previous year was unrestricted.

**7. Investment income**

	2025	2025	2024
	Unrestricted Funds	Total Funds	Total Funds
Investment income	<hr/> <b>21,572</b>	<hr/> <b>21,572</b>	<hr/> <b>27,548</b>
Total 2024	27,548	27,548	

All income in the previous year was unrestricted.

**8. Other income**

	2025	2025	2024
	Unrestricted Funds	Total Funds	Total Funds
RHI income	51,426	51,426	42,130
Profit/(loss) on disposal of fixed assets	28,000	28,000	12,795
Other income	8,515	8,515	17,386
Total 2025	<hr/> <b>87,941</b>	<hr/> <b>87,941</b>	<hr/> <b>72,311</b>
Total 2024	72,311	72,311	

All income in the previous year was unrestricted.

## 9. Expenditure in raising funds

	2025 Restricted Funds	2025 Unrestricted Funds	2025 Total Funds	2024 Total Funds
<b>Costs of raising voluntary income</b>				
Activities undertaken directly	-	164,568	164,568	181,083
Support costs	-	59,262	59,262	56,971
Total 2025	-	<b>223,830</b>	<b>223,830</b>	<b>238,054</b>
Total 2024	9,915	228,139	238,054	

## 10. Analysis of expenditure on charitable activities

	2025 Activities undertaken directly	2025 Support Costs	2025 Total Funds	2024 Total Funds
Supported living	338,243	118,528	456,771	407,203
Housing support	309,471	59,264	368,735	440,932
Therapeutic projects	1,211,498	651,903	1,863,401	1,788,265
	<b>1,859,212</b>	<b>829,695</b>	<b>2,688,907</b>	<b>2,636,400</b>
Total 2024	1,838,803	<b>797,597</b>	<b>2,636,400</b>	



## 11. Allocation of support costs

	2025	2025	2025	2025	2024
	Costs of raising voluntary income	Supported living	Housing support	Therapeutic projects	Total Funds
Staff costs	32,819	65,638	32,819	361,009	463,330
Overhead expenditure	18,729	37,464	18,729	206,046	304,633
Governance costs	2,198	4,395	2,198	24,174	32,965
Interest finance charges	3,347	6,694	3,347	36,816	51,160
Depreciation	2,169	4,338	2,169	23,859	2,480
<b>Total 2025</b>	<b>59,262</b>	<b>118,529</b>	<b>59,262</b>	<b>651,904</b>	<b>888,957</b>
<b>Total 2024</b>	<b>56,971</b>	<b>113,942</b>	<b>56,970</b>	<b>626,685</b>	<b>854,568</b>

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2024 and 2025 was 15, these are allocated as follows:

Costs of raising voluntary income	1
Supported living	2
Housing support	1
Therapeutic projects	11

## 12. Net income/(expenditure)

This is stated after charging:	2025	2024
	Total Funds	Total Funds
Depreciation of tangible fixed assets	354,951	315,720
Operating lease payments	25,186	21,655
Profit on disposal of fixed assets	28,000	12,795
	<b>408,137</b>	<b>350,170</b>

## 13. Auditor's remuneration

	2025	2024
	Total Funds	Total Funds
Fees payable to the group's auditor for the audit of the Charity's annual accounts	14,025	13,355
Fees payable to the group's auditor in respect of:		
The audit of subsidiaries annual accounts	8,095	7,710
All non-audit services not included above	8,635	6,815



**The Poultry Project**  
Daily feeding of our 700 hens

**14. Staff costs**

	2025 <b>Group</b>	2024 Group	2025 <b>Company</b>	2024 Company
Wages and salaries	1,972,325	1,843,679	1,271,649	1,248,846
Social security costs	158,818	146,052	158,818	146,052
Contribution to defined contribution pension schemes	85,368	77,938	85,368	77,938
	<b>2,216,511</b>	<b>2,067,669</b>	<b>1,515,835</b>	<b>1,472,836</b>

Included within wages and salaries for the group are £33,091 (2024: £58,922) of temporary staff costs in Caring for Life Trading Limited.

The average number of persons employed by the charity during the year was as follows:

	<b>Group 2025</b>	<b>Group 2024</b>
Residential	<b>6</b>	<b>7</b>
Resettlement	<b>5</b>	<b>6</b>
Agriculture	<b>2</b>	<b>2</b>
Horticulture	<b>1</b>	<b>1</b>
Computer media	<b>3</b>	<b>3</b>
Catering academy	<b>1</b>	<b>1</b>
Equestrian	<b>3</b>	<b>3</b>
Fundraising	<b>6</b>	<b>8</b>
Finance and Administration	<b>18</b>	<b>18</b>
Restaurant, shop and nursery	<b>34</b>	<b>36</b>
Mechanics	<b>1</b>	<b>1</b>
	<b>80</b>	<b>86</b>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by key management personnel, which comprises 5 (2024: 4) individuals, amounted to £284,908 (2024: £241,136).



## **Pension commitments**

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £85,368 (2024: £77,938) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totalling £14,426 (2024: £14,339) are included in creditors.

## **Volunteer workers**

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

## **15. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 January 2025, no amounts were reimbursed or paid directly to Trustees in relation to travel expenses (2024: £900 to 1 trustee).

## **16. Taxation**

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is £nil (2024: £1,357). There are amounts due to HMRC in relation to corporation tax at the year end of £nil (2024: £nil).

## 17. Tangible fixed assets

### Group

	2025 Farm land & buildings	2025 Supported living freehold	2025 Motor vehicles	2025 Fixtures & fittings	2025 Total
<b>Cost or valuation</b>					
At 1 February 2024	4,905,809	1,179,000	365,656	1,473,473	7,923,938
Additions	134,911	300,500	14,000	122,125	571,536
Disposals	(2,460)	-	(77,280)	-	(79,740)
Revaluations	-	72,000	-	-	72,000
<b>At 31 January 2025</b>	<b>5,038,260</b>	<b>1,551,500</b>	<b>302,376</b>	<b>1,595,598</b>	<b>8,487,734</b>
<b>Depreciation</b>					
At 1 February 2024	1,172,886	-	248,270	1,223,787	2,644,943
Charge for the year	166,875	-	54,228	111,310	332,413
On disposals	(2,159)	-	(77,280)	-	(79,439)
<b>At 31 January 2025</b>	<b>1,337,602</b>	<b>-</b>	<b>225,218</b>	<b>1,335,097</b>	<b>2,897,917</b>
<b>Net book value</b>					
At 31 January 2025	3,700,658	1,551,500	77,158	260,501	5,589,817
At 31 January 2024	3,732,923	1,179,000	117,386	249,686	5,278,995

The net book value of assets held under hire purchase agreements amounted to £nil (2024: £4,168).

# Company

	2025	2025	2025	2025	2024
	Farm land & buildings	Supported living freehold	Motor vehicles	Fixtures & fittings	Total
<b>Cost or valuation</b>					
At 1 February 2024	4,618,309	1,179,000	365,656	1,354,366	7,517,331
Additions	134,911	300,500	14,000	97,075	546,486
Disposals	(2,460)	-	(77,280)	-	(79,740)
Revaluations	-	72,000	-	-	72,000
<b>At 31 January 2025</b>	<b>4,750,760</b>	<b>1,551,500</b>	<b>302,376</b>	<b>1,451,441</b>	<b>8,056,077</b>
<b>Depreciation</b>					
At 1 February 2024	1,077,996	-	248,270	1,145,537	2,471,803
Charge for the year	163,926	-	54,228	93,854	312,008
On disposals	(2,159)	-	(77,280)	-	(79,439)
<b>At 31 January 2025</b>	<b>1,239,763</b>	<b>-</b>	<b>225,218</b>	<b>1,239,391</b>	<b>2,704,372</b>
<b>Net book value</b>					
At 31 January 2025	<b>3,510,997</b>	<b>1,551,500</b>	<b>77,158</b>	<b>212,050</b>	<b>5,351,705</b>
At 31 January 2024	3,540,313	1,179,000	117,386	208,829	5,045,528

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 obtained by a professional valuer. The Executive and Trustees of Caring for Life have reviewed the carrying value and deem it appropriate to estimate the valuation as at 31 January 2025 based on published market price indices in the local market, revaluing the properties based on the 2019 valuation indexed up to 31 January 2025.

Buildings purchased in the year are deemed to have been purchased at market value and are therefore recognised at the purchase price. The Trustees are of the opinion that the valuation has not substantially changed since the purchase date.



The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025	2024	2025	2024
	<b>Group</b>	Group	<b>Company</b>	Company
Freehold property - residential	1,313,161	1,012,661	1,229,439	1,012,661

Included in freehold property is freehold land at valuation of £925,899 (2024: £925,899), which is not depreciated.

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life have reviewed the carrying value and based on published market price indices in the local market have revalued the properties based on the 2019 valuation indexed up to 31 January 2025.

Other freehold land and buildings and improvements at Crag House Farm are held at cost or deemed cost upon transition to FRS102.

## 18. Fixed asset investments

### Group

	<b>Listed Investments</b>
<b>Cost or valuation</b>	
At 1 February 2024	918
At 31 January 2025	918
<b>Net book value</b>	
At 1 January 2025	918
At 31 January 2024	918

# Charity

	Investments in subsidiary companies	Listed investments	Total
<b>Cost or valuation</b>			
At 1 February 2024	154,818	918	155,736
Additions	2,530	-	2,530
At 31 January 2025	157,348	918	158,266
<b>Net book value</b>			
At 31 January 2025	157,348	918	158,266
At 31 January 2024	154,818	918	155,736

The stock exchange value of listed investments was £809 at the 2025 year end (2024: £877).

## Principle subsidiaries

The following were subsidiary undertakings of the Charity:

	Company number	Principle activity	Class of shares	Holding
<b>Names</b>				
Caring For Life Trading Limited	02774359	Sale of food and related produce and cafe operations	Ordinary	100%
Caring For Life Properties Limited	02300590	Holding and letting of property	A Shares	100%
			B Shares	86%

The financial results of the subsidiaries for the year were:

	Income	Expenditure	Profit/(loss) for the year	Net assets
<b>Names</b>				
Caring For Life Trading Limited	1,715,069	(1,674,937)	67,132	73,660
Caring For Life Properties Limited	12,400	(9,944)	2,456	190,707

**19. Stocks**

	2025	2024	2025	2024
	<b>Group</b>	Group	<b>Company</b>	Company
Biological stock	70,375	62,290	70,375	62,290
Finished goods & goods for resale	143,360	155,250	35,522	37,905
	<b>213,735</b>	<b>217,540</b>	<b>105,897</b>	<b>100,195</b>

**20. Debtors**

	2025	2024	2025	2024
	<b>Group</b>	Group	<b>Company</b>	Company
<b>Due after more than one year</b>				
Loan to subsidiary undertaking	-	-	119,131	119,131
	-	-	119,131	119,131
<b>Due within one year</b>				
Trade debtors	17,007	20,257	3,998	908
Amounts owed by group undertakings	-	-	6,436	2,225
Other debtors	11,452	11,103	11,285	10,568
Prepayments and accrued income	114,416	225,728	111,819	221,651
Tax recoverable	12,508	12,530	12,508	12,530
	<b>155,383</b>	<b>269,618</b>	<b>265,177</b>	<b>367,013</b>

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

**21. Creditors: Amounts falling due within one year**

	2025	2024	2025	2024
	<b>Group</b>	Group	<b>Company</b>	Company
Bank loans	26,411	25,240	26,411	25,240
Other loans	60,000	60,000	60,000	60,000
Trade creditors	181,625	227,047	109,498	159,215
Amounts owed to group undertakings	-	-	127,960	47,530
Other taxation and social security	69,663	71,437	69,577	54,809
Obligations under finance lease and hire purchase contracts	-	2,065	-	-
Other creditors	158,762	161,164	144,693	139,555
Accruals and deferred income	70,288	162,725	25,032	102,795
	<b>566,749</b>	<b>709,678</b>	<b>563,162</b>	<b>589,144</b>

Other loans include supporters' loans falling due within one year of £60,000 (2024:£60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free and unsecured. The loan of £50,000 has been specifically advanced for the term of the supporter's lifetime and the loan of £10,000 is repayable with 6 months notice.

	2025	2024	2025	2024
	<b>Group</b>	Group	<b>Company</b>	Company
Deferred income at 1 February	37,333	-	-	-
Resources deferred during the year	-	37,333	-	-
Amounts released from previous periods	<b>(14,000)</b>	-	-	-
<b>Deferred income at 31 January</b>	<b>23,333</b>	<b>37,333</b>	<b>-</b>	<b>-</b>

Deferred income amounts are payments received in advance relating to incentives from suppliers.



**22. Creditors: Amounts falling due after more than one year**

	2025 <b>Group</b>	2024 Group	2025 <b>Company</b>	2024 Company
Bank loans	612,740	636,748	612,740	636,748

Included within the above are amounts falling due as follows:

	2025 <b>Group</b>	2024 Group	2025 <b>Company</b>	2024 Company
<b>Between one and two years</b>				
Bank loans	<b>26,411</b>	25,240	<b>26,411</b>	25,240

<b>Between two and five years</b>				
Bank loans	<b>118,506</b>	113,239	<b>118,506</b>	113,239

<b>Over five years</b>				
Bank loans	<b>467,823</b>	498,269	<b>467,823</b>	498,269

**Term**

The Charity currently has two long term loans, both loans are repayable by instalments by January 2040.

**Security**

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

**Interest**

Bank loans for the year ended 31 January 2025 is made up of two loans with Triodos Bank plc, one has a balance of £314,633 (2024: £328,258) carries in interest at a fixed rate of 4.038% which is fixed until February 2030 and the other has a balance of £324,518 (2024: £333,730) and interest is charged at a variable rate of 3.25% over the banks margin and is subject to a minimum interest rate of 4%.



**The Agriculture Project**  
Rolling up wool from the sheep

**23. Non-controlling interest**

£

**Equity**

At 1 February 2024	38,866
Transfer of non-controlling interests	(2,530)

---

<b>At 31 January 2025</b>	<b>36,336</b>
---------------------------	---------------

**Non equity**

At 1 February 2024	(7,179)
Proportion of profit after taxation for the year	375
Proportion of gift aid donation for the year	(290)

Transfer of non-controlling interests	(1,697)
---------------------------------------	---------

At 31 January 2025	(8,791)
--------------------	---------

---

<b>Total</b>	<b>27,545</b>
--------------	---------------

Non-controlling interests represent 14.4% (2024: 16.7%) of the ordinary B shares in Caring for Life Properties Limited which are held outside of the charity. The ordinary B shares entitle the shareholder to participate in the distribution of profits. The ordinary B shares do not entitle voting rights.

## 24. Statement of funds

### Statement of funds - CURRENT YEAR

	Balance at 1 February 2024	Income	Expenditure	Transfers in/out	Gains/ (losses)	Balance at 31 January 2025
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Project funds	952,394	777,698	(732,920)	(29,500)	-	967,672
<b>General funds</b>						
General funds	4,399,770	3,594,765	(3,557,781)	311,775	-	4,748,529
Non-controlling interest	31,687	-	85	(1,697)	(2,530)	27,545
Revaluation reserve	166,339	-	-	-	72,000	238,339
	4,597,796	3,594,765	(3,557,696)	310,078	69,470	5,014,413
<b>Total Unrestricted funds</b>	<b>5,550,190</b>	<b>4,372,463</b>	<b>(4,290,616)</b>	<b>280,578</b>	<b>69,470</b>	<b>5,982,085</b>
<b>Restricted funds</b>						
Therapeutic Projects	96,091	109,591	(105,758)	-	-	99,924
Housing Related Support	18,908	26,425	(21,571)	1,000	-	24,762
Organisational and Admin	31,234	332,891	(81,837)	(281,578)	-	710
	146,233	468,907	(209,166)	(280,578)	-	125,396
<b>Total of funds</b>	<b>5,696,423</b>	<b>4,841,370</b>	<b>(4,499,782)</b>	<b>-</b>	<b>69,470</b>	<b>6,107,481</b>



## Statement of funds

### Statement of funds - PRIOR YEAR

	Balance at 1 February 2023	Income	Expenditure	Transfers in/out	Gains/ (losses)	Balance at 31 January 2024
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Project funds	962,160	973,285	(168,071)	(814,980)	-	952,394
<b>General funds</b>						
General funds	4,462,284	2,775,919	(3,884,810)	1,046,377	-	4,399,770
Non-controlling interest	45,524	-	(1,480)	(10,692)	(1,665)	31,687
Revaluation reserve	166,339	-	-	-	-	166,339
	4,674,147	2,775,919	(3,886,290)	1,035,685	(1,665)	4,597,796
<b>Total Unrestricted funds</b>	<b>5,636,307</b>	<b>3,749,204</b>	<b>(4,054,361)</b>	<b>220,705</b>	<b>(1,665)</b>	<b>5,550,190</b>
<b>Restricted funds</b>						
Therapeutic Projects	97,336	89,142	(90,387)	-	-	96,091
Housing Related Support	33,182	13,614	(27,888)	-	-	18,908
Organisational and Admin	192,234	208,432	(148,727)	(220,705)	-	31,234
	322,752	311,188	(267,002)	(220,705)	-	146,233
<b>Total of funds</b>	<b>5,959,059</b>	<b>4,060,392</b>	<b>(4,321,363)</b>	<b>-</b>	<b>(1,665)</b>	<b>5,696,423</b>

Details of restricted funds are as follows:

### **Therapeutic Projects:**

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

### **Housing Related Support:**

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

### **Organisational and Admin:**

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

### **Designated funds:**

An amount of £967,672 of designated project funds is being carried forward as at the 31 January 2025 for future projects. The planned projects and the amounts being carried forward include centre replacement, share buy backs, housing projects and sundry renovations.

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

### **Transfers:**

A transfer of £29,500 (2024: £814,980) has been made from designated funds to unrestricted general funds representing amounts spent on tangible fixed assets during the year. Similarly a transfer of £280,578 (2024: £220,705) has been made from restricted funds to unrestricted general funds representing amounts spent on tangible fixed assets using restricted funds.

A transfer of £1,697 has been made representing the transfer of equity from the non-controlling interest to the charity following share buy-backs during the year.



**The Art & Craft Project**  
Preparing for our annual Supporters day



## 25. Summary of funds

### Summary of funds - CURRENT YEAR

	Balance at 1 February 2024	Income	Expenditure	Transfers in/out	Gains/ (losses)	Balance at 31 January 2025
Designated funds	952,394	777,698	(732,920)	(29,500)	-	967,672
General funds	4,597,796	3,594,765	(3,557,696)	310,078	69,470	5,014,413
Restricted funds	146,233	468,907	(209,166)	(280,578)	-	125,396
	<b>5,696,423</b>	<b>4,841,370</b>	<b>(4,499,782)</b>	<b>-</b>	<b>69,470</b>	<b>6,107,481</b>

### Summary of funds - PRIOR YEAR

	Balance at 1 February 2023	Income	Expenditure	Transfers in/out	Gains/ (losses)	Balance at 31 January 2024
Designated funds	962,160	973,285	(168,071)	(814,980)	-	952,394
General funds	4,674,147	2,775,919	(3,886,290)	1,035,685	(1,665)	4,597,796
Restricted funds	322,752	311,188	(267,002)	(220,705)	-	146,233
	<b>5,959,059</b>	<b>4,060,392</b>	<b>(4,321,363)</b>	<b>-</b>	<b>(1,665)</b>	<b>5,696,423</b>

## 26. Analysis of net assets between funds

### Analysis of net assets between funds - CURRENT PERIOD

	2025 Restricted Funds	2025 Unrestricted Funds	2025 Total Funds
Tangible fixed assets	-	5,589,817	5,589,817
Fixed asset investments	-	918	918
Current assets	125,396	1,570,839	1,696,235
Creditors due within one year	-	(566,749)	(566,749)
Creditors due in more than one year	-	(612,740)	(612,740)
	<b>125,396</b>	<b>5,982,085</b>	<b>6,107,481</b>



## Analysis of net assets between funds

### Analysis of net assets between funds - PRIOR PERIOD

	2024	2024	2024
	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
Tangible fixed assets	-	5,278,995	5,278,995
Fixed asset investments	-	918	918
Current assets	146,233	1,616,703	1,762,936
Creditors due within one year	-	(709,678)	(709,678)
Creditors due in more than one year	-	(636,748)	(636,748)
	<b>146,233</b>	<b>5,550,190</b>	<b>5,696,423</b>

## 27. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	<b>Group</b>	<b>Group</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	341,588	(260,971)
<b>Adjustments for:</b>		
Depreciation charges	332,413	315,720
Dividends, interests and rents from investments	(21,572)	(27,548)
Profit on the sale of fixed assets	(28,000)	(12,795)
Decrease in stocks	3,805	4,070
Decrease in debtors	114,235	331,895
(Decrease)/increase in creditors	(142,035)	66,731
<b>Net cash provided by operating activities</b>	<b>600,434</b>	<b>417,102</b>

28. Analysis of cash and cash equivalents

	2025 Group	2024 Group
Cash in hand	1,327,117	1,275,778
Total cash and cash equivalents	1,327,117	1,275,778

29. Analysis of changes in net debt

	At 1 February 2024	Cash Flows	At 31 January 2025
Cash at bank and in hand	1,275,778	51,339	1,327,117
Debt due within 1 year	(85,240)	(1,171)	(86,411)
Debt due after 1 year	(636,748)	24,008	(612,740)
Finance leases	(2,065)	2,065	-
	551,725	76,241	627,966

30. Contingent assets

At the year end the charity had been notified of 2 residual legacies (2024: 2) which could not be measured reliably, as such these have not been included in the financial statements.

### 31. Operating lease commitments

At 31 January 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 <b>Group</b>	2024 Group	2025 <b>Company</b>	2024 Company
Not later than 1 year	15,237	4,337	15,237	4,337
Later than 1 year and not later than 5 years	45,175	222	45,175	222
	<u>60,412</u>	<u>4,559</u>	<u>60,412</u>	<u>4,559</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 <b>Group</b>	2024 Group	2025 <b>Company</b>	2024 Company
Operating lease rentals	25,186	21,655	25,186	21,655

### 32. Related party transactions

The charity leases properties from Caring for Life Properties Limited, a subsidiary, on a formal lease at a rent of £12,400 (2024: £12,400) per annum. The current rental agreement expired 31 January 2021. At the year end, Caring for Life owed Caring for Life Properties £6,436 (2024: the Charity owed Properties £2,225).

Caring for Life Trading Limited, a subsidiary, has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity. On a net debt basis no amounts are due from the charity to Triodos Bank NV.

During the year, the charity recharged goods and services of £758,484 (2024: £624,145) to Caring for Life Trading, this includes recharged salary costs of £667,585 (2024: £537,911). The charity also purchased produce amounting to £nil (2024: £4,176) from the subsidiary company. At the year end, Caring for Life Trading was owed £127,960 (2024: £47,530) by Caring for Life.

Total donations received from Trustees without conditions totalled £1,240 (2024: £14,260).



Crag House Farm,  
Otley Old Road, Cookridge,  
Leeds LS16 7NH  
Charity Reg. No. 1174982



[info@caringforlife.co.uk](mailto:info@caringforlife.co.uk)



Caring For Life Charity



[www.caringforlife.co.uk](http://www.caringforlife.co.uk)



@CFLcharity



(0113) 230 3600