

CARING FOR LIFE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

CARING FOR LIFE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1 - 2
Trustees' report	3 - 13
Independent auditor's report on the financial statements	14 - 17
Consolidated statement of financial activities	18
Consolidated balance sheet	19 - 20
Charity balance sheet	21 - 22
Consolidated statement of cash flows	23
Notes to the financial statements	24 - 51

CARING FOR LIFE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2022**

Trustees

Mr W E Bygroves, Chair
Dr J W Birnie
Mr M W Bygroves (appointed 1 March 2022)
Mrs P M Clegg (resigned 2 March 2021)
Ms C L Haddow (appointed 17 January 2022)
Mrs F Hendriksz
Rev R P Pease
Mr G J Sharkey
Mrs P B Young

Company registered number

10921078

Charity registered number

1174982

Registered office

Crag Farm House
Otley Old Road
Cookridge
Leeds
LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Bankers

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Santander UK plc
Bridle Road
Bootle
L30 4GB

CARING FOR LIFE

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2021 to 31 January 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. What is CFL established to do?

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

- a) Provision of accommodation and ancillary facilities calculated to alleviate their needs;
- b) Provision of training, including opportunities to engage in paid employment for limited periods;
- c) Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. What does CFL actually do?

Caring For Life fulfils its charitable objectives through three main areas of ministry:

Providing supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Providing housing support through the CFL 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees can confirm that the Charity's undertaking is for public benefit. We fulfill this through making every project accessible to and available for at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for up to 100 different people each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Objectives and activities (continued)

d. Volunteers

The continuing support of volunteers has provided a crucially needed resource in many areas of the Charity. We recruit volunteers as and when the need arises, and we have seen a number of new volunteers join our team in the last year, and also seen others retire.

Strategic report

Achievements and performance

a. Have we achieved our aims?

The first part of this financial year was still dominated with pandemic logistics and considerations on all areas of the organisation. This meant that we were still having to work with altered practical care methods to achieve our support goals in caring for people who needed care and support with life challenges.

As the year progressed, and changes to Covid restrictions were eased, we were able to open more of our daytime support and do much more face-to-face support in the community. We also saw those in the residential supported homes being able to take up more of a regular time on the daytime support that is offered at Crag House Farm.

By the end of the financial year, the care work offered, before the pandemic hit in 2020, was pretty much all back to normal and we were enjoying the ability to provide in full the much-needed care to the people we work with.

Some of the activities and solutions adopted during Covid have remained in place. These included the use of digital technology, and in particular, bible studies were considered beneficial by video conferencing, whilst also now being able to offer an in person option also.

The Trustees were kept abreast of all care matters and financial considerations throughout the year as we continued to improve the quality of our financial and other reporting. The Trustees saw one of its long standing trustees step down from their active role, of which the Trustees were grateful for the many years service, however it was a thrill to be able to welcome two new Trustees to the board, enhancing the skill set available to the Trustees in the oversight of the Charity.

We are confident that the objectives of the trust were more than adequately met, and the resilience, and flexibility of the care provided exceeded our expectations with those in our care showing real benefit from the care provided.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care

Supported living accommodation

Our two HMO's (Houses of Multiple Occupancy) continued to support people in the home whilst the restrictions eased.

Throughout the year, to help the residents, a plan was put together to gently ease the residents back to daytime activities at Crag House Farm.

The homes continue to function well for the residents, but for some the homes are becoming harder as mobility can be a challenge in certain areas such as climbing stairs.

Careful consideration and active options are reviewed constantly to pursue ways of developing this care facility which is hugely beneficial for the current residents.

Being There – (Housing Support)

This team was able to fully pick up on its community-based support in the year.

This crucial part of our work continued to be provided in a whole host of ways that have significantly benefited the recipients of our care. For example food parcels continued to be handed out, advice on housing issues has been provided, taking people to various medical appointments, and general befriending has taken place.

Support with beneficiaries through this community-based work has continued to be a very positive help in the community, allowing many of our clients to cope in the community, whereas without the regular support contact, they would find the challenges of life too hard.

Daytime Provision

The daytime work began opening its door gradually, and it was fantastic to see how eager people were to get back and involve themselves in the various activities following periods of it closing.

The daytime therapeutic base at Crag House Farm is invaluable to the assistance of helping people by providing constructive and supported activities for our staff to work alongside beneficiaries.

All activities are now fully operational, and we have seen a growing need to provide more opportunities, and more places at the farms headquarters.

During the year, plans were drawn up to replace our long-standing refectory, in the hopes of allowing more people to be able to receive meals each day in a warm safe environment, as well as providing a better place to meet people who need support with our benefits support work team.

At 31 January 2022 the charity was awaiting response for the planning application submitted to Leeds City Council.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care (continued)

Benefits Work

During the year the Team has experienced growing demand for the support it is able to give to people to get support in trying to receive the correct benefits and funding available.

With the increased costs of living, the need to help people budget and tap into the correct benefits, is ever more crucial and this team of dedicated staff have been extremely busy helping as many people as possible.

The team keep up to date with any relevant case law to ensure that advice they offer to other staff working with people in the community is accurate and relevant when assisting people to manage the complicated and confusing process to access benefits. Forums are also a great source of knowledge for us to receive, and also share, up to date information to help ensure support and advice given to those in our care is the best for a good outcome.

c. What differences have we made?

- Caring For Life was able to re-open all of its daytime services, and successfully were able to re-introduce 96 people back onto the farm projects each week.
- The supported living homes continued to provide safe supported housing to those people who need it, enabling people to live independently, but with support available when required.
- The Being There team have played a crucial role in helping 74 people to remain adequately housed. A further 47 people were safely housed and avoided a return to being homeless, 2 people were rehoused, and 32 of those supported by this team were re-integrated into attending the daytime support projects following the pandemic.
- The Benefits team has been on the front line of support providing invaluable advice and support to help people receive required funds to pay bills, afford food, and get support that people we support crucially need.
- The charity has managed to maintain fantastic relationships with its 4500+ people support base, enabling it to continue moving towards a more sustainable financial future.
- Presentations and support networks have been increased enabling us to engage with more potential donors, and increasing awareness of the needs the charity is seeking to support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

The charity has always, and continues to, place significant focus on its relationship with supporters. Throughout the year we have been able to re-establish the objective to visit churches in person, and also some churches have requested video conferencing meetings in order to accommodate those who still were not meeting in person.

We were able to see this approach grow new support, and a number of people joined the support base with direct debits, and other also increased their giving. As you would expect, some support also ceased, but overall support on a regular basis increased, which is a great encouragement.

We were able to host our Supporters Day, which, due to Covid lockdown, we were unable to run in the previous year. This was a tremendous day where relationships and engagement with our supporters continued to build. Over 600 people visited the farm on the day, and opportunity was given for supporters to meet some of those in our care, as well as having constructive discussions with the staff team. It was a much-appreciated day, when many supporters showed their appreciation of Peter Parkinson, founder of Caring For Life, who had passed away during this financial year.

The PR team continued to approach grant making bodies and trusts for funding. The efforts by the staff team produced a good result, and it is still within our strategy to continue to seek support from grant making organisations who are sympathetic to our work.

A number of constructive discussions took place with a few donors who were keen to follow the previous year's match fund. Careful consideration to what this match funding would be for has been discussed with the Executive, and it is envisaged that when the time is right, new housing would be the preferred focus of this type of fundraising.

As much as fundraising and income generation has been the focus, time and efforts have also been spent seeking ways to save money to help the charity's cashflow. Careful consideration of fuel and energy has been discussed in the last year, and significant savings were made, particularly in the area of electricity, with the installation of solar.

e. Trading subsidiary performance

The charity operates its trading activities through a subsidiary company, Caring For Life (Trading) Limited. The trading subsidiary produced a fantastic result in the face of very difficult trading circumstances. In addition, the charity has a property investment company which generates a small amount of investment income for the charity.

The farm shop and garden nurseries, particularly, exceeded expectations, and provided excellent profits. The Granary, and Grab and Go struggled especially the Granary, with the after-effects of the Pandemic as well as the increased costs of food which had been increasing for some time.

The overall result of the trading companies is positive, and encouraging, and the areas of challenge are constantly being reviewed and improved.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Financial review

a. Overview

The charity continued to show great resilience in the changes and demands that were placed on it through the pandemic.

Whilst the beginning of the year started off slow, still experiencing restrictions of movement to churches and places that presentations would normally take place, by the end of the year, it was in full swing and fully engaging with our existing and new potential new supporters.

The challenges faced by those we support continue to cause great concerns, as the support that should be on offer struggles to meet the demands of those who need it. We are as an organisation constantly looking at ways in which we can develop new lines of support and sustain that support, to meet the growing needs of those vulnerable people in society.

We are pleased with how the cashflow reports have been a good source of information to help make decisions financially, and use the information at hand to actively make changes to purchases, and financial procedures to enhance what we can do both administratively and pastorally.

The increase of living costs, energy costs, staffing costs and food costs are a source of concern for both those we support, and for our own consideration.

We are actively looking at opportunities to develop exciting sustainable ways of working, but also ways in which we can enhance care that we provide.

b. Reserves policy & designated funds

The trustees recognize that the charity continues to rely heavily on the goodwill of its many supporters for donations and grants to enable it to continue doing the charitable activities set out in this report. The trustees and management recognize that there remains increased uncertainty over future levels of grant and donation funding due to the continuing uncertainties experienced including global economic uncertainties, Covid-19 concerns and of course concerns arising from the war in Ukraine.

To secure the future activities of the charity the trustees agree a minimum level of reserves, which it strives to achieve, in order to cover overhead costs the charity is committed to meeting at any time. This is in line with good practice set out by the Charity Commission.

As at 31 January 2022 the consolidated balance sheet for the charity shows total reserves of £5.1million. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities, or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2022 the charity recorded investments in fixed assets of £4.2million (2021: £4.2 million), some of which is financed through long term borrowing. The charity also held £346k (2021: £337k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Financial review (continued)

b. Reserves policy & designated funds (continued)

At the year end the charity held designated funds of £710k (see note 23 on page 45) allocated to specific projects including the capital cost of a new resource centre and the purchase of new farm vehicles. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2022 the charity incurred total expenditure of £3.9million. The trustees and management expect costs to continue increasing through FY2023 and have indicated that a prudent level of free reserves to allow the charity the time to reorganize and adjust its costs and strategy, in the event of a significant fall in grants and donations, would be six months management and administration costs plus three months' charitable activity salary costs. This amounts to a range of between £900k - £1.1 million of free reserves required at any time.

At the year end, the charity had free reserves of £552k (2021: £528k) which, although continuing to be below the trustee's required range, is an improvement on the position at the previous year end. Free reserves are made up on general unrestricted reserves not invested in long term assets.

c. Principal funding

The charity's main source of funding continues to be donations received from the general public.

d. Going Concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Conclusion

The year had many challenges both operationally and financially, but the trustees are happy that the charity is in a good position to grow and develop in areas that meet the needs of those we support, whilst remaining financially viable and meeting our financial obligations as they fall due.

The Executive review management and cashflow information on a monthly basis. Regular updates are sent to designated members of the Trustees who are responsible for oversight of financial matters. A financial update is provided to the full board of Trustees at each of the Trustee meetings that are held 3 times a year.

Trustees with designated responsibilities are also contacted throughout the year if any matter is deemed to require Trustee involvement.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Structure, governance and management

a. Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

c. Organisational structure and decision-making policies

The governance and structure of the charitable company continues to work efficiently and appropriately despite having to manage many issues caused by the current crisis. The day to day running of the charity is delegated to the Executive Committee who meet under the chair of the Chief Executive Officer of the charity.

Bill Bygroves continues to serve as Chair of the Trustees. He provides wise leadership and insightful pastoral influence to the Trustees and Executive Committee of the charity. Our Chair had a short time away from his position due to a heart bypass, but we are glad to say is now back to take up his role as chair.

Our Trustees provide a wealth of experience and knowledge in pastoral, financial and practical matters. The support from the board has helped the Charity maintain its objectives and has also challenged the practices and policies of the charity, in order to seek best practice and improve care.

Regular communication and challenge, from the board of Trustees, continues to have a positive influence on the charity and has been invaluable during the last few months.

The Charity regularly reviews its board of Trustees, and in accordance with best practice, the Trustees stand down every five years, and can stand for re-election, if willing.

The Trustees were excited to approach two people with specific skillsets who joined the Board of Trustees during the year. This has further improved the skills and knowledge base particularly in the areas of counselling, and pastoral support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum and articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.

e. Pay policy for key management personnel

The salary for the CEO is reviewed on an annual basis by the Board of Trustees. The Executive board, the Senior Management team, and the remaining employees' salaries are set by a representative of the Board of Trustees.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees review each year all policies and are an active part of the charity and its crucial work.

The Executive Director, in consultation with the two trustees who are designated to review financial matters on a monthly basis, along with the Management Accountant, reviewed and overhauled the management account information, providing real-time information to assist the Executive in making crucial decisions.

The Executive Committee continue to meet regularly to review the pastoral, financial and practical affairs of the charity. On alternate weeks the Senior Management Team meet with the Executive and are provided with updates, along with being given opportunity to discuss any matters of the charity. The whole staff team are invited to a meeting on the first Wednesday afternoon of every month where developments and issues are presented for discussion. Due to the current situation this has been put on hold, but regular meetings are still held to discuss matters arising within the charity and its work.

Managers are expected to meet regularly with staff and provide support and guidance in pastoral and practical matters, along with ensuring policies are adhered to and rolled out. The staff team continue to show great commitment to the work and all show keen interest in helping the organisation meet its objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Plans for future periods

- Income generation

The impact of the pandemic was still a cause for challenge during the year with restrictions on the organisations ongoing strategy of face to face discussion and presentations in churches. With restrictions no longer a concern, and travel being undertaken, this has helped massively in our development of further retaining the support base and finding new supporters of Caring For Life.

The main emphasis on the fundraising efforts will be focused mainly in the following areas.

- Picking up on church presentations helping with retention, and new support. Providing insights into the day to day pastoral work and expressing needs of those supported and of the organization.
- Find new ways of opening communications with supporters, both potential and existing, using social media, and other digital means.
- Review literature, and any other media based promotional work, adapting where necessary to help present the work in a clearer and more engaging way.
- Reviewing income streams and expenditure and looking for opportunities to maximise charity funds
- Develop new support groups around the country, enabling small groups of people to develop their own fundraising ventures, and keeping the groups up to date with needs.
- To approach grant making bodies to seek funding for capital and revenue purposes for the furtherance of projects that would appeal to the cause the trusts and bodies are set up to help.

Expansion of care provision

- Centre Expansion: We aim to set complete all plans, and prepare for the new centre for works to being in early 2023. This will radically change the daytime meeting and meal provision areas for pastoral care that we do at Crag House Farm.
- Housing: Further independent housing will be looked at to see if more safe accommodation can be provided by the charity to people who desperately need it.
- We continue to look at opportunities that will provide pastoral opportunities offsite to provide daytime and potentially evening support, in both social and advisory settings.
- The charity has been looking to further enhance and expand its care work, based on the needs that are appearing and feels it is in a better position to start drawing up plans now, with the hopes that the worst of the Covid restrictions are now behind us, helping us think more of the future plans that current problems.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


W.Bygroves (Sep 6, 2022 15:30 GMT+1)

.....
Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE

Opinion

We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 January 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

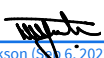
- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Mike Jackson (Signed) 6, 2022 15:35 GMT+1)

Michael Jackson (senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

1st Floor

Mayesbrook House

Leeds

LS16 6QY

Date: Sep 6, 2022

CARING FOR LIFE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2022**

		Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 As restated £
	Note				
Income from:					
Donations, legacies and grants receivable	3	143,450	2,149,814	2,293,264	3,510,398
Charitable activities:	4				
Service income		-	346,996	346,996	360,721
Other trading activities	5	-	1,310,467	1,310,467	961,999
Investments	6	-	499	499	121
Other income	7	-	60,500	60,500	69,272
Total income		143,450	3,868,276	4,011,726	4,902,511
Expenditure on:					
Raising funds:					
Trading activities	5	-	1,163,608	1,163,608	980,972
Cost of generating voluntary income	9	4,672	234,982	239,654	255,638
Charitable activities:	10				
Supported Living		9,343	395,369	404,712	384,014
Housing Support (Being There)		31,114	368,299	399,413	341,415
Therapeutic projects		89,413	1,622,132	1,711,545	1,647,348
Total expenditure		134,542	3,784,390	3,918,932	3,609,387
Net movement in funds		8,908	83,886	92,794	1,293,124
Reconciliation of funds:					
Total funds brought forward		337,341	4,648,934	4,986,275	3,693,151
Net income attributable to the parent charity		8,908	83,484	92,392	1,292,504
		346,249	4,732,418	5,078,667	4,985,655
Net (expenditure)/ income attributable to non-controlling interests	22	-	402	402	620
Total funds carried forward		346,249	4,732,820	5,079,069	4,986,275

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	4,177,640	4,218,937
Investments	17	918	918
		<u>4,178,558</u>	<u>4,219,855</u>
Current assets			
Stocks	18	182,154	137,281
Debtors	19	264,018	582,583
Cash at bank and in hand		1,773,463	1,346,538
		<u>2,219,635</u>	<u>2,066,402</u>
Creditors: amounts falling due within one year	20	(606,037)	(517,238)
Net current assets		<u>1,613,598</u>	<u>1,549,164</u>
Total assets less current liabilities		<u>5,792,156</u>	<u>5,769,019</u>
Creditors: amounts falling due after more than one year	21	(713,087)	(782,744)
Total net assets		<u><u>5,079,069</u></u>	<u><u>4,986,275</u></u>
Charity funds			
Restricted funds	23	346,249	337,341
Unrestricted funds			
Designated funds	23	709,682	415,987
General funds	23	3,652,444	3,862,655
Revaluation reserve		323,524	323,524
		<u>4,685,650</u>	<u>4,602,166</u>
Total unrestricted funds	23	<u>4,685,650</u>	<u>4,602,166</u>
Total funds		<u>5,031,899</u>	<u>4,939,507</u>
Non-controlling interests	22	47,170	46,768
		<u><u>5,079,069</u></u>	<u><u>4,986,275</u></u>

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

W. Bygroves

W.Bygroves (Sep 6, 2022 15:30 GMT+1)

Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CHARITY BALANCE SHEET
AS AT 31 JANUARY 2022

	Note	2022 £	as resated £
Fixed assets			
Tangible assets	16	3,916,637	3,953,973
Investments	17	154,071	154,071
		<u>4,070,708</u>	<u>4,108,044</u>
Current assets			
Stocks	18	84,637	75,872
Debtors	19	352,022	761,887
Cash at bank and in hand		1,720,187	1,293,488
		<u>2,156,846</u>	<u>2,131,247</u>
Creditors: amounts falling due within one year	20	(484,816)	(418,630)
Net current assets		<u>1,672,030</u>	<u>1,712,617</u>
Total assets less current liabilities		<u>5,742,738</u>	<u>5,820,661</u>
Creditors: amounts falling due after more than one year	21	(706,894)	(772,422)
Total net assets		<u><u>5,035,844</u></u>	<u><u>5,048,239</u></u>
Charity funds			
Restricted funds	23	346,249	337,341
Unrestricted funds			
Designated funds	23	709,682	415,987
General funds		3,656,389	3,971,387
Revaluation reserve		323,524	323,524
		<u>4,689,595</u>	<u>4,710,898</u>
Total unrestricted funds		<u>4,689,595</u>	<u>4,710,898</u>
Total funds		<u><u>5,035,844</u></u>	<u><u>5,048,239</u></u>

CARING FOR LIFE
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2022

The Charity's net movement in funds for the year was £(12,395) (2021 - £1,274,711).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


W.Bygroves (Sep 6, 2022 15:30 GMT+1)

Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash generated from operating activities	26	726,312	1,128,764
Cash flows from investing activities			
Dividends, interests and rents from investments		79	121
Proceeds from the sale of tangible fixed assets		40,700	-
Purchase of tangible fixed assets		(277,173)	(253,065)
Net cash used in investing activities		(236,394)	(252,944)
Cash flows from financing activities			
Movements in borrowing		(18,237)	60,570
New finance leases		5,633	22,470
Repayments of finance leases		(50,389)	(38,983)
Net cash (used in)/provided by financing activities		(62,993)	44,057
Change in cash and cash equivalents in the year		426,925	919,877
Cash and cash equivalents at the beginning of the year		1,346,538	426,661
Cash and cash equivalents at the end of the year	27	1,773,463	1,346,538

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. General information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

Despite the restrictions caused by the pandemic, the group's financial performance in the year was positive. A surplus of £93k was achieved, of which £84k was in unrestricted funds. This resulted in unrestricted reserves carried forward of £4.7million. However, much of these reserves are invested in long-term assets and free reserves at the year-end amounted to £552k.

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2.20% Straight line
Land	- Not depreciated
Motor vehicles	- 20-50% Straight line
Fixtures, fittings and equipment	- 10-25% Straight line
Livestock	- 25% Straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations, legacies and grants receivable

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	143,450	1,721,445	1,864,895	2,695,379
Legacies	-	345,324	345,324	526,172
Grants receivable	-	-	-	59,000
Government grants	-	83,045	83,045	229,847
Total 2022	143,450	2,149,814	2,293,264	3,510,398
Total 2021	383,557	3,126,841	3,510,398	

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Housing and state benefits	346,996	346,996	360,721
Total 2021	360,721	360,721	

5. Trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<i>Charity trading income</i>			
Trading income in subsidiary	1,292,911	1,292,911	952,239
Trading income in charity	17,556	17,556	9,760
	1,310,467	1,310,467	961,999
<i>Trading expenses</i>			
Trading expenses in subsidiary	(1,140,010)	(1,140,010)	(955,126)
Rental expenses in trading subsidiary	(10,567)	(10,567)	(9,414)
Trading expenses in charity	(13,031)	(13,031)	(15,059)
Tax liability in trading subsidiary	-	-	(1,373)
	(1,163,608)	(1,163,608)	(980,972)
Net income from trading activities	146,859	146,859	(18,973)
Total 2021	(18,973)	(18,973)	

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	499	499	121
	<u> </u>	<u> </u>	<u> </u>
Total 2021	121	121	
	<u> </u>	<u> </u>	

7. Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
RHI income	42,338	42,338	43,340
Livestock quota subsidies	7,894	7,894	8,282
Profit on disposal of fixed assets	34,987	34,987	755
Other income	(24,719)	(24,719)	16,895
	<u> </u>	<u> </u>	<u> </u>
	60,500	60,500	69,272
	<u> </u>	<u> </u>	<u> </u>
Total 2021	69,272	69,272	
	<u> </u>	<u> </u>	

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

8. Donations, legacies and grants receivable

An analysis of donations, legacies and grants receivable by geographical area is as follows:

	2022	2021
	£	£
United Kingdom	2,280,576	3,504,660
Rest of the World	12,688	5,738
	2,293,264	3,510,398

9. Expenditure on raising funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 As restated £
<i>Costs of raising voluntary income</i>				
Activities undertaken directly	-	159,035	159,035	169,021
Support costs	4,672	75,947	80,619	86,617
	4,672	234,982	239,654	255,638
Total 2021	-	255,638	255,638	

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

10. Analysis of expenditure on charitable activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 As restated £
Supported living	243,475	161,237	404,712	384,014
Housing support	318,794	80,619	399,413	341,415
Therapeutic projects	824,740	886,805	1,711,545	1,647,348
	<u>1,387,009</u>	<u>1,128,661</u>	<u>2,515,670</u>	<u>2,372,777</u>
Total 2021	<u>1,160,139</u>	<u>1,212,639</u>	<u>2,372,778</u>	

11. Allocation of support costs

	Costs of raising voluntary income 2022 £	Supported living 2022 £	Housing support 2022 £	Therapeutic projects 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	19,969	39,937	19,969	219,654	299,529	331,247
Overhead expenditure	36,372	72,744	36,372	400,094	545,582	611,463
Governance costs	1,558	3,116	1,558	17,138	23,370	22,535
Interest and finance charges	2,907	5,814	2,907	31,975	43,603	52,994
Depreciation	19,813	39,626	19,813	217,945	297,197	281,017
Total 2022	<u>80,619</u>	<u>161,237</u>	<u>80,619</u>	<u>886,806</u>	<u>1,209,281</u>	<u>1,299,256</u>
Total 2021	<u>86,617</u>	<u>173,235</u>	<u>86,617</u>	<u>952,787</u>	<u>1,299,256</u>	

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2021 and 2022 was 15, these are allocated as follows:

Costs of raising voluntary income	1
Supported living	2
Housing support	1
Therapeutic projects	11

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

12. Auditor's remuneration

	2022	2021
	£	£
Fees payable to the group's auditor for the audit of the Charity's annual accounts	11,250	10,950
Fees payable to the group's auditor in respect of:		
The audit of subsidiaries annual accounts	6,200	6,000
All non-audit services not included above	5,920	5,585
	<u><u> </u></u>	<u><u> </u></u>

13. Staff costs

	Group	Group	Company	Company
	2022	2021	2022	2021
	£	£	£	£
Wages and salaries	1,752,693	1,707,648	1,300,774	1,279,174
Social security costs	138,283	134,422	138,283	134,422
Contribution to defined contribution pension schemes	78,439	77,754	78,439	77,754
	<u><u>1,969,415</u></u>	<u><u>1,919,824</u></u>	<u><u>1,517,496</u></u>	<u><u>1,491,350</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

13. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Residential	8	7
Resettlement	7	7
Agricultural	2	2
Horticultural	2	2
Workshop	1	1
Computer media	2	3
Estate and transport	1	1
Catering academy	1	1
Equestrian	3	3
Fundraising	7	7
Finance and administration	19	18
Restaurant, shop and nursery	34	30
Expressive arts	1	1
Mechanics	-	1
	<hr/> 88 <hr/>	<hr/> 84 <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

13. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by key management personnel amounted to £177,026 (2021: £141,750).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £78,439 (2021: £77,754) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totaling £12,853 (2021: £12,766) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 January 2022, no expenses were reimbursed or paid directly to Trustees (2021: £nil).

15. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is an adjustment in relation to prior years of £nil (2021: £1,373). There are no amounts due to HMRC in relation to corporation tax at the year end (2021: £nil).

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

16. Tangible fixed assets

Group

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 February 2021	5,154,085	332,099	1,639,007	7,125,191
Additions	127,608	96,975	52,590	277,173
Disposals	-	(61,632)	-	(61,632)
At 31 January 2022	5,281,693	367,442	1,691,597	7,340,732
<i>Depreciation</i>				
At 1 February 2021	1,370,017	263,003	1,273,234	2,906,254
Charge for the year	176,428	37,243	94,088	307,759
On disposals	-	(50,921)	-	(50,921)
At 31 January 2022	1,546,445	249,325	1,367,322	3,163,092
<i>Net book value</i>				
At 31 January 2022	3,735,248	118,117	324,275	4,177,640
At 31 January 2021	3,784,068	69,096	365,773	4,218,937

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

16. Tangible fixed assets (continued)

Company

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 February 2021	4,866,585	332,099	1,551,485	6,750,169
Additions	127,608	96,975	40,822	265,405
Disposals	-	(61,632)	-	(61,632)
At 31 January 2022	4,994,193	367,442	1,592,307	6,953,942
<i>Depreciation</i>				
At 1 February 2021	1,293,646	263,003	1,239,547	2,796,196
Charge for the year	173,109	37,243	81,678	292,030
On disposals	-	(50,921)	-	(50,921)
At 31 January 2022	1,466,755	249,325	1,321,225	3,037,305
<i>Net book value</i>				
At 31 January 2022	3,527,438	118,117	271,082	3,916,637
At 31 January 2021	3,572,939	69,096	311,938	3,953,973

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Freehold property	6,050,218	5,922,610	5,468,248	5,340,640

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

16. Tangible fixed assets (continued)

Included in freehold property is freehold land at valuation of £925,899 (2021: £925,899), (cost £914,578 (2021: £914,578)), which is not depreciated.

Certain land, freehold and leasehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life do not deem there to have been any significant changes to the valuation of the properties since this date.

17. Fixed asset investments

<i>Group</i>	Listed investments £		
<i>Cost or valuation</i>			
At 1 February 2021			918
At 31 January 2022			918
<i>Net book value</i>			
At 31 January 2022			918
At 31 January 2021			918
<i>Charity</i>	Investments in subsidiary companies £	Listed investments £	Total £
<i>Cost or valuation</i>			
At 1 February 2021	153,153	918	154,071
At 31 January 2022	153,153	918	154,071
<i>Net book value</i>			
At 31 January 2022	153,153	918	154,071
At 31 January 2021	153,153	918	154,071

The stock exchange value of listed investments was £718 at the 2022 year-end (2021: £521).

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Class of shares	Holding
Caring for Life Trading Limited	02774359	Sale of food and related produce and cafe operations	Ordinary	100%
Caring for Life Properties Limited	02300590	Holding and letting of property	A Shares B Shares	100% 78%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets/ (liabilities) £
Caring for Life Trading Limited	1,326,178	(1,222,793)	103,385	(17,469)
Caring for Life Properties Limited	12,400	(10,567)	1,833	213,804

18. Stocks

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Finished goods and goods for resale	182,154	137,281	84,637	75,872

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

19. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<i>Due after more than one year</i>				
Amounts owed by group undertakings	-	-	119,131	119,131
	-	-	119,131	119,131
<i>Due within one year</i>				
Trade debtors	15,751	14,255	1,134	863
Amounts owed by group undertakings	-	-	4,199	92,237
Other debtors	15,067	14,591	14,883	14,258
Prepayments and accrued income	204,017	536,737	183,492	518,398
Tax recoverable	29,183	17,000	29,183	17,000
	264,018	582,583	352,022	761,887

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

20. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans	26,217	25,186	26,217	25,186
Other loans	60,000	60,000	60,000	60,000
Trade creditors	238,787	166,227	170,152	123,412
Corporation tax	1,211	1,211	-	-
Other taxation and social security	30,537	32,900	40,349	38,511
Obligations under finance lease and hire purchase contracts	32,826	27,193	28,697	23,064
Other creditors	168,401	152,136	137,451	129,457
Accruals and deferred income	48,058	52,385	21,950	19,000
	606,037	517,238	484,816	418,630

Other loans include supporters' loans falling due within one year of £60,000 (2021: £60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free, unsecured and have been specifically advanced for the term of the supporter's lifetime.

Deferred income relates to amounts paid to refit the Granary by one of Caring for Life's suppliers. Deferred income represents the release of this to the SOFA in place of rebates which would have normally been received from the supplier over the five years following the refit.

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Deferred income at 1 February 2021	14,700	23,100	-	-
Amounts released from previous periods	(8,400)	(8,400)	-	-
Deferred income at 31 January 2022	6,300	14,700	-	-

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

21. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans	681,567	700,835	681,567	700,835
Net obligations under finance lease and hire purchase contracts	31,520	81,909	25,327	71,587
	713,087	782,744	706,894	772,422

Included within the above are amounts falling due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<i>Between one and two years</i>				
Bank loans	28,300	26,218	28,300	26,218
<i>Between two and five years</i>				
Bank loans	92,042	88,422	92,042	88,422
<i>Over five years</i>				
Bank loans	561,225	586,195	561,225	586,195

Term

The Charity currently has two long term loans, both loans are repayable by installments by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

The Charity debt for the year ended 31 January 2022 is made up of two loans with Triodos Bank plc, each carry interest at a fixed rate of 4.038%, the rate for both loans is fixed until February 2030.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

22. Non-controlling interest

	£
<i>Equity</i>	
At 1 February 2021	40,531
At 31 January 2022	40,531
	<hr/>
<i>Non equity</i>	
At 1 February 2021	6,237
Proportion of profit after taxation for the year	402
At 31 January 2022	6,639
	<hr/>
<i>Total</i>	47,170
	<hr/>

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

23. Statement of funds

Statement of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2022 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Project funds	415,987	588,087	(189,352)	(105,040)	709,682
<i>General funds</i>					
General Funds - all funds	3,862,655	3,280,189	(3,595,038)	104,638	3,652,444
Non-controlling interest	46,768	-	-	402	47,170
Revaluation reserve	323,524	-	-	-	323,524
	4,232,947	3,280,189	(3,595,038)	105,040	4,023,138
<i>Total Unrestricted funds</i>	4,648,934	3,868,276	(3,784,390)	-	4,732,820
<i>Restricted funds</i>					
Therapeutic Projects	86,548	69,553	(38,027)	-	118,074
Housing Related Support	26,202	22,479	(26,443)	-	22,238
Organisational and Admin	224,591	51,418	(70,072)	-	205,937
	337,341	143,450	(134,542)	-	346,249
<i>Total of funds</i>	4,986,275	4,011,726	(3,918,932)	-	5,079,069

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

23. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 February 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2021 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Project funds	-	-	-	415,987	415,987
<i>General funds</i>					
General Funds - all funds	3,190,897	4,518,334	(3,430,589)	(415,987)	3,862,655
Non-controlling interest	46,148	620	-	-	46,768
Revaluation reserve	323,524	-	-	-	323,524
	<u>3,560,569</u>	<u>4,518,954</u>	<u>(3,430,589)</u>	<u>(415,987)</u>	<u>4,232,947</u>
<i>Total Unrestricted funds</i>	<u>3,560,569</u>	<u>4,518,954</u>	<u>(3,430,589)</u>	<u>-</u>	<u>4,648,934</u>
	Balance at 1 February 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2021 £
<i>Restricted funds</i>					
Therapeutic Projects	68,968	98,315	(80,735)	-	86,548
Housing Related Support	12,817	22,735	(9,350)	-	26,202
Organisational and Admin	50,797	262,507	(88,713)	-	224,591
	<u>132,582</u>	<u>383,557</u>	<u>(178,798)</u>	<u>-</u>	<u>337,341</u>
<i>Total of funds</i>	<u>3,693,151</u>	<u>4,902,511</u>	<u>(3,609,387)</u>	<u>-</u>	<u>4,986,275</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

23. Statement of funds (continued)

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

The transfer from non-controlling interest to general funds represents the excess net assets now attributable to the parent charity over the consideration paid.

Designated funds:

During the year the charity has spent designated project funds on a number of projects including £5,000 on a horse, £14,000 on a 4-seater ATV, £20,000 on a refrigerated van, £10,000 on a trailer, £7,000 towards the stables and £127,000 towards solar panels. A further £105,000 has been transferred back to general reserves.

An amount of £709,682 of designated project funds is being carried forward as at the 31 January 2022 for future projects. The planned projects and the amounts being carried forward are as follows:

Housing	£35,000
Centre Replacement	£627,786
Vehicle projects	£20,396
Pastoral support	£20,500
Holidays	£6,000

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

24. Summary of funds

Summary of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2022 £
Designated funds	415,987	588,087	(189,352)	(105,040)	709,682
General funds	4,232,947	3,280,189	(3,595,038)	105,040	4,023,138
Restricted funds	337,341	143,450	(134,542)	-	346,249
	4,986,275	4,011,726	(3,918,932)	-	5,079,069

Summary of funds - prior year

	Balance at 1 February 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2021 £
Designated funds	-	-	-	415,987	415,987
General funds	3,560,569	4,518,954	(3,430,589)	(415,987)	4,232,947
Restricted funds	132,582	383,557	(178,798)	-	337,341
	3,693,151	4,902,511	(3,609,387)	-	4,986,275

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	4,177,640	4,177,640
Fixed asset investments	-	918	918
Current assets	346,249	1,873,386	2,219,635
Creditors due within one year	-	(606,037)	(606,037)
Creditors due in more than one year	-	(713,087)	(713,087)
Total	346,249	4,732,820	5,079,069

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

25. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	4,218,937	4,218,937
Fixed asset investments	-	918	918
Current assets	337,341	1,729,061	2,066,402
Creditors due within one year	-	(517,238)	(517,238)
Creditors due in more than one year	-	(782,744)	(782,744)
Total	337,341	4,648,934	4,986,275

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	92,794	1,293,124
Adjustments for:		
Depreciation charges	256,838	293,449
Dividends, interests and rents from investments	(79)	(121)
Profit on the sale of fixed assets	20,932	-
Increase in stocks	(44,873)	(7,825)
Decrease/(increase) in debtors	318,565	(405,791)
Increase/(decrease) in creditors	82,135	(44,072)
Net cash provided by operating activities	726,312	1,128,764

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

27. Analysis of cash and cash equivalents

	Group 2022	Group 2021
	£	£
Cash in hand	1,773,463	1,346,538
<i>Total cash and cash equivalents</i>	1,773,463	1,346,538

28. Analysis of changes in net debt

	At 1 February 2021	Cash flows	At 31 January 2022
	£	£	£
Cash at bank and in hand	1,346,538	426,925	1,773,463
Debt due within 1 year	(85,186)	(1,031)	(86,217)
Debt due after 1 year	(700,835)	19,268	(681,567)
Finance leases	(109,102)	44,756	(64,346)
	451,415	489,918	941,333

29. Contingent assets

At the year end the charity had been notified of 3 residual legacy (2021: 1) which could not be measured reliably, as such these have not been included in the financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

30. Operating lease commitments

At 31 January 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Not later than 1 year	9,293	6,373	9,293	6,373
Later than 1 year and not later than 5 years	3,103	12,197	3,103	12,197
	12,396	18,570	12,396	18,570

The following lease payments have been recognised as an expense in the statement of financial activities:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Operating lease rentals	21,693	39,635	21,693	39,635

31. Related party transactions

The charity leases properties from Caring for Life Properties Limited on a formal lease at a rent of £12,400 (2021: £12,400) per annum. The current rental agreement expired 31 January 2021.

Caring for Life Trading Limited has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity.

During the year, the charity received the following for goods/services provided to its subsidiary company Caring for Life Trading Limited, interest £3,575, salary recharges £327,388, electricity recharges £16,512, photocopies £300, and rent £28,716. The charity also purchased produce amounting to £27,730 from the subsidiary company.

32. Controlling party

There is no ultimate controlling party.