

CARING FOR LIFE

England & Wales · Charity number 1174982

Details

| | |
|----------------|---|
| Other names | CFL |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 10921078 |
| Registered | 2017-10-04 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
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| Website | www.caringforlife.co.uk |

Activities

Objects: TO PROMOTE THE EVANGELICAL CHRISTIAN FAITH IN BRINGING THE LOVE AND COMPASSION OF CHRIST JESUS TO MANKIND THROUGH THE RELIEF IN NEED OF PERSONS WHO ARE POOR, HAVE A DISABILITY, ARE INFIRM, OR OTHERWISE IN NEED AND IN PARTICULAR, BUT WITHOUT LIMITATION TO THE FOREGOING BY THE PROVISION OF ACCOMMODATION AND ANCILLARY FACILITIES CALCULATED TO ALLEVIATE THEIR NEEDS;PROVISION OF TRAINING INCLUDING OPPORTUNITIES TO ENGAGE IN PAID EMPLOYMENT FOR LIMITED PERIODS; PRESERVATION AND CONSERVATION OF THE CHARITY'S LAND, BUILDINGS (INCLUDING HISTORIC LISTED BUILDINGS) AND ENVIRONMENT IN FURTHERANCE OF ITS PURPOSE OF CARING FOR LIFE IN ALL ITS FORMS.

Activities: Caring For Life is a Christian charity which strives to "Share the Love of Jesus" with those in desperate need. CFL fulfils its aims through core areas of ministry. Providing supported homes for particularly vulnerable men and women. Providing housing support through the Community based Support team. Providing therapeutic daytime projects for individuals to engage and develop.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Religious Activities, Environment/conservation/heritage
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Leeds City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-01-31 | £4,841,370 | £4,499,782 | £6,107,481 | 80 |
| 2024-01-31 | £4,060,392 | £4,321,363 | £5,696,423 | 86 |
| 2023-01-31 | £4,865,035 | £4,298,768 | £5,959,059 | 79 |
| 2022-01-31 | £4,011,726 | £3,918,932 | £5,079,069 | 88 |
| 2021-01-31 | £4,902,511 | £3,609,387 | £4,986,275 | 84 |

Trustees

| Name | Role | Appointed |
|---------------------------------------|-------|------------|
| PASTOR WILLIAM ERNEST BYGROVES | Chair | 2017-01-01 |
| DR JONATHAN WILLIAM BIRNIE | | 2017-01-01 |
| Mark Bygroves | | 2022-03-01 |
| PAMELA BRONWEN YOUNG | | 2017-01-01 |
| Rev Robert Paul Pease | | 2019-02-25 |

CARING FOR LIFE

England & Wales - Charity number 1174982

Accounts

Caring For Life
(A Company Limited by Guarantee)

Annual Report & Accounts

For the year ended 31st January 2025



Registered number: 10921078
Charity number: 1174982



Contents

| | |
|-----------|---|
| 4 | Opening Statement |
| 6 | Operations Report |
| 12 | Key Purposes |
| 14 | Charity Report |
| | Primary Purpose & Achievements |
| | Organisational |
| | Pastoral & Operational |
| | Future Plans |
| | Financial Summary |
| | Key Area of Income |
| | Principle Funding |
| | Fundraising |
| | Trading Subsidiary |
| | Reserve Policy |
| | Going Concern |
| 25 | Strategy and Risk Management |
| | Risk Management (Policy) |
| | Financial Risk management |
| | H&S |
| | Safeguarding |
| | Policy Reviews |
| | Policy Training |
| 28 | Structure and Governance |
| | Constitution |
| | Trustees |
| | Method of appointing trustees |
| | Adoption & training of trustees |
| | Pay policy for key management personnel |
| | Trustees details, bank information & solicitors |
| | Audit Disclosure |
| 32 | Independent Auditors Report |
| 38 | Consolidated Statement on Financial Activities |
| 42 | Consolidated balance sheet |
| 44 | Charity balance sheet |
| 46 | Consolidated cash flows |
| 48 | Notes to the financial statements |

The Horticulture Project
Planting plugs to be sold in our Garden Nurseries



01 Opening Statement Chair of Trustees



Bill Bygroves serves as the Chair of Trustees for Caring For Life. He has held this leadership role since January 2017, bringing his pastoral experience and commitment to Christian service to this organisation.

Isaiah chapter 26 verses 3 & 4:
'You keep him in perfect peace whose mind is stayed on you because he trusts in you. Trust in the LORD forever, for the LORD GOD is an everlasting rock!'

You only have to read the newspapers and listen to the news to know that our world is very much lacking peace. Wars and rumours of wars dominate the headlines.

There is turmoil and trouble, globally, internationally, politically, nationally, domestically, and internally.

The Old Testament prophet Isaiah lived in very uncertain and dangerous days. Two world super powers were dominant upon the horizon of the prophet of God and His people. The people faced ruthless, vicious and heartless enemies who threatened their identity, their security and who would eventually lead them into captivity in Babylon. The result would be anxiety, fear, dread, separation, isolation, death and destruction and the loss of their national identity.

Yet into the midst of this clear and present danger, anxiety, turmoil and stress came these words to those who were faithful, 'You will

keep him in perfect peace whose mind is stayed on you because he trusts in you. Trust in the LORD forever, for the LORD GOD is an everlasting rock.'

In these verses Isaiah the prophet gives to these anxious people:

1. The Source of Peace.

Peace is found in THE LORD GOD. Whenever you see the words, 'Lord God' in capitals it means the God who has entered into covenant with His people. The God who knows, loves and cares for his people and is in saving relationship with them.

2. The Scope of Peace

It is perfect peace! Complete, all sufficient peace for any and every danger, trial, heartache, need, situation and circumstance. Peace that surpasses all human understanding.

3. The Secret of Peace

It is staying our minds on the Lord and trusting our lives to the Lord. Thinking on His Promises and trusting in His Providence. Believing and knowing that when you reach 'rock bottom' at the bottom is the Everlasting, unchanging, immovable Rock of Ages!

As our Caring For Life executive team, and our full time and part-time workers and volunteers face very uncertain days, with big and far reaching decisions to be made. Please pray for each of them to stay their minds and steady their hearts upon the promises and providence of the God who is our 'Everlasting Rock.'

For our precious Caring For Life family who constantly battle with uncertainty, depression, heartaches, scarred lives, anxiety and fear, please continue to uphold each of them in your prayers that they may know the 'Shalom of Heaven.'

Remember also, our faithful and often fragile Caring For life supporters that we may all know 'His perfect peace' on and in our lives.

The New Testament assures us that Christ himself 'Is Our Peace' Ephesians 2 v 14. The modern translation of the chorus of Frances Ridley Havergal's hymn "Like a River glorious is God's perfect peace' says; 'Stayed upon Christ Jesus, hearts are fully blessed, finding as HE promised, perfect peace and rest.'

God bless you and keep you in His care.

Bill Bygroves
Chairman of Trustees



The 'Being There' Team
Delivering food parcels

02

Operations Report CEO's Report



Jonathan Parkinson is the Chief Executive Officer of Caring For Life, initially managing the farm projects and later becoming CEO in 2014. He also serves as a Pastor at Grace Community Church, which he co-founded in 2009.

2024 Annual Reflection and Summary

The year 2025 has been a deeply meaningful one for Caring For Life, marked by both growth and grace amid significant challenges. As we reflect on the past twelve months, we give thanks for the successes that have emerged through hard work, faithful dedication, and God's ongoing provision. At the same time, we acknowledge the mounting difficulties we face in our commitment to care for the most vulnerable people in our society.

The work we do is grounded in the belief that every individual matters - emotionally, physically, and spiritually. That conviction has fuelled everything we've achieved this year, despite economic pressures, growing social needs, and the evolving landscape of care provision. Through all of this, our focus remains clear: to offer a lifeline to those who often feel forgotten, overlooked, or left behind.

A Year of Meaningful Progress

One of the most encouraging aspects of 2025 has been the tangible growth in the breadth and depth of our work, especially in the area of housing support. We have long understood that safe, stable housing is a cornerstone for long-term wellbeing. But this year, more than ever, we've seen how profound and urgent the housing crisis has become for many of the individuals and families we support.

Recognising this, we have been both inspired and prompted to expand our housing initiatives. With new developments and fresh opportunities, we've been able to extend a stronger safety net to those in dire need of accommodation. This has included securing more properties, increasing our capacity for direct support, and strengthening partnerships with housing providers and local authorities.

While there is still much to do in this area, we view these developments as a significant blessing - an answer to prayer and a call



The Conservation Project Building 'dead-hedges'

to further action. We are now even more determined to invest in this aspect of our ministry, with long-term plans to provide sustainable, compassionate housing solutions to those most at risk.

Investing in People: Staff and Leadership Transitions

As with any organisation rooted in people-centred work, our team is absolutely critical to the delivery of our mission. In 2025, we have experienced both continuity and change within our staff. Several long-standing members of the Caring For Life family have retired, taking with them years of dedication, experience, and love for this ministry. Their legacy is deeply valued, and we are thankful for their faithful service.

At the same time, we have welcomed new staff members - each bringing fresh perspectives, skills, and a shared heart for our mission. Transitions like these can be challenging, but they also open the door to renewal. We are encouraged by the way our new team members have embraced their roles and committed themselves to the values that define our work.

To support this evolving team, we have continued to invest in staff development and training, ensuring that everyone involved in Caring For Life is well-equipped to meet the complex and often sensitive needs of those in our care. This includes not only formal education and professional support, but also space for spiritual encouragement and emotional wellbeing - elements we believe are just as vital.

A New Chapter: The Peter Parkinson Hub

A particularly meaningful milestone this year has been the emergence of our new operational hub, which we have proudly named after our founder - and my father - Peter Parkinson. This space is more than a building; it's a symbol of the legacy and vision that has guided Caring For Life from the very beginning.

The Peter Parkinson Hub is now becoming the heart of our organisational work. It functions as a base for coordination, planning, and service delivery, while also representing a place of welcome, belonging, and inspiration for both staff and those we support. As this hub continues to grow into its potential, we are excited about the opportunities it offers to enhance our ministry's reach and effectiveness.

Rising Costs and Funding Challenges

Despite all these hopeful developments, 2025 has also brought significant financial challenges that cannot be overlooked. Like many organisations in the charitable and third sectors, we are facing growing pressures related to inflation and escalating operational costs. Energy bills, fuel costs, and essential supplies have all increased, and the government's announcement of a rise in National Insurance contributions for employees - without any corresponding relief for charitable organisations - has placed additional strain on our already-stretched resources.

Fundraising has become increasingly important and increasingly difficult. We remain committed to stewarding our resources wisely and transparently, but we must also acknowledge the financial pressures we face. These realities force us to think creatively,



The 'Being There' Team
Helping with housing documents

advocate consistently, and rely even more on the generosity of those who believe in our mission.

We are prayerful and hopeful that supporters, partners, and funders will continue to walk alongside us in this journey. Without this support, it becomes harder to maintain the level of care and compassion that is the hallmark of Caring For Life. However, we trust in God's provision and are continually reminded that He is the source of our strength.

Advocating for the Marginalised

One of the core principles that continues to guide us is our unwavering commitment to stand up for those who are marginalised - those whom society often chooses to ignore or discard. At Caring For Life, we see it as a privilege and responsibility to be in the corner of the hurting, the isolated, and the oppressed.

Our advocacy goes beyond meeting immediate needs. It involves speaking out on behalf of those whose voices are not heard, challenging injustice where we see it, and working toward systems and solutions that promote dignity, equity, and care. Whether it's navigating benefits systems, supporting someone through trauma, or offering legal and housing advice, we aim to be a consistent and compassionate presence.

The Heart of Our Mission: Whole-Person Care

Ultimately, the mission of Caring For Life is about whole-person care. We believe that to truly make a difference in someone's life, we must address the full spectrum of their needs: practical, emotional, and spiritual.

We continue to provide food, clothing, safe shelter, friendship, and guidance - but our work does not stop there. We walk with people through grief, addiction recovery, family breakdowns, mental health struggles, and more. Every story is different, but each one is treated with the same care, love, and attention.

At the heart of this holistic approach is a spiritual conviction. We are clear and unapologetic in our belief that true peace and transformation come from God - through a relationship with Jesus Christ. As our Chair so beautifully reminded us this year, there is a peace that surpasses all understanding, a peace the world cannot give, and that no human service, no matter how well-intentioned, can fully replicate.

This spiritual foundation is what distinguishes Caring For Life from many other care organisations. It shapes our values, inspires our actions, and sustains us through the most difficult seasons. We don't see the people we support as problems to solve, but as souls to be loved. And it is our joy to point them toward the source of that love - God, who knows them by name.

Looking Forward with Hope

Our year closed with a spirit of hope and renewed commitment. There is still much work to be done. The needs around us are vast and, in many cases, growing. But we are not discouraged. Rather, we are energised by the progress we have seen, the people we have met, and the stories of resilience and relationships that we now have that continue to unfold.

We extend our heartfelt thanks to everyone who has walked with us this year - donors, volunteers, partners, and friends. Your support is vital, your prayers are felt, and your encouragement keeps us going.

Caring For Life is not just an organisation. It is a ministry, a calling, a family. We look forward to continuing this journey together, serving others in love, and trusting God for what lies ahead.

"He will cover you with his feathers, and under his wings you will find refuge." – Psalm 91:4

Jonathan Parkinson
Chief Executive Officer



Staff & Volunteers
At our annual rededication service



The Design & Media Project
Assisting people with varying needs

03 Key Purposes

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2024 to 31 January 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives...

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

Provision of accommodation and ancillary facilities calculated to alleviate their needs;
Provision of training, including opportunities to engage in paid employment for limited periods;

Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

How Caring For Life is reaching its aims

Provide supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Provides housing support through the Caring For Life 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled, and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

The Trustees ensure public benefit of the work is fulfilled through making projects accessible to at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic

daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for attendees of the daytime support each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.



04 Charity Report



The Horticulture Project
Planting flowers for display

A YEAR IN SUMMARY

2025 AND HOW WE ACHIEVED OUR AIMS

This year our practical work was invaluable to many vulnerable people who without the personal, direct, compassionate care that was offered, would have found themselves in even more desperate situations than they were already in.

A review of our work in numbers looks a little like this:-

112 people supported individually in the community through our Being There team

- 20 with a history of homelessness
- 32 with different addition issues
- 19 with a history of offending
- 63 with adverse childhood experiences
- 15 have families which also received support
- 64 people supported with debt relief
- 56 people engaged in special events
- 71 remained adequately housed

64 people supported by the Benefit Support Team

- 12 who have been homeless
- 11 with offending behaviour
- 11 with addition issues
- 12 families additionally supported
- 49 have mental health issues
- 23 with adverse childhood experiences

94 people attending daytime projects

- 18 new starts
- 19 with addition issues
- 33 with physical disabilities
- 51 with mental health issues
- 47 with adverse childhood experiences
- 39 people with disabilities or difficulties

11 People housed in CFL run Long-term residential care

What We Do

As we can see from some of the information provided, we continue to provide needed and crucial support to vulnerable people in the key areas of our operational pastoral work.

- Community based support work
- Supported Living work
- Independent living support
- Daytime therapeutic activities
- Benefit support work

These key projects continue to be a lifeline for many and we have seen new areas of the work develop, and some start to be redefined.

To help understand the challenges and changes that have taken place we will run through each area and provide insight into the activities that have taken place.

Community based Housing Support: Our Being There Team

This project, whilst based at our headquarters in north Leeds, spends most of its time out in the community supporting people in a variety of ways.

It provided support in a variety of ways including taking people to medical appointments, general befriending and counselling, helping people tap into other support service including addiction support services.

A number of activity days were run to enable people who would otherwise have the opportunity to every have a break, enabling people to experience things such as visiting the beach, or enjoying the countryside as well as valuable time to just chat and appreciate the creation of which they are a part of.

Food parcels that we are able to provide to people throughout the year are much appreciated, and in the growing economic challenges that we saw impact those we care dramatically, we were thrilled to be able to offer food provisions, along with gifts to support energy bills, to provide relieve to many of those supported on this project.

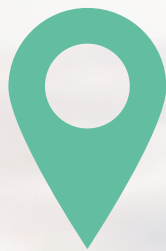
One aspect of this project is simply being able to try to turn what may be sad memories of birthdays and Christmas, into happy memories by seeking to celebrate and remember those we care for with a card, a present and time together. This forms part of a fantastic opportunity to build friendships and further help form relationships that enable impactful support to happen.

Many difficult and complex abusive situations had to be managed, as some of the most vulnerable people we support were, and sadly still are, in abusive and explosive relationships.

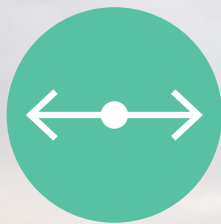
The team saw some changes with staff, with one female worker stepping back from the work, whilst a male staff member sadly due to ill health had to retire. We were able to replace the male staff member, and strategic discussion is planned to take place into 2026 to determine the best way to develop the team, and meet the needs of those

Where We Work

We operate in and around Leeds, offering long-term support to at-risk and vulnerable adults, helping them build safer, more stable lives through care, housing, and meaningful relationships.



Based on Crag House Farm in Cookridge, Leeds



In and around the City of Leeds, England



Supported living work

Our two homes, which are registered HMO's (Houses of Multiple Occupancy) continued to provide a safe, family style home for vulnerable men and women.

Throughout the year, the additional support needs of those residents benefited from the staff team assisting with medical appointments, helping people to get to the daytime projects, based at Crag House Farm, along with a whole range of complex pastoral matters that comes with a house of this nature.

The homes facilitated holidays in York and Wales, which enabled a much needed breaks, and fantastic time to spend with each other, relaxing and enjoying the change of scenery.

It has been noted and is being carefully monitored, that the care needs of some of the residents is increasing, and discussions started to take place to see if home adjustments were going to need to be undertaken to help people cope in the home.

This continues to be a source of discussion, and 2026 is set to be a time when changes will need to be decided to help ensure support needs are being fully met.

Independent Living Support

At the beginning of the year we only had one house that we owned which supported a small family unit.

It has been a success in helping its tenant to maintain a settled and balanced lifestyle. With attention to making sure that property issues

are dealt with efficiently, and when raised, the tenants of the property have expressed how much they appreciate what they have, having come from an extremely inadequate and ill-maintained property before.

During early discussions in 2024, it was determined that the organisation had trailed this house for long enough and the decision was made to progress our independent living support programme to purchase more properties.

Caring For Life was thrilled to have the support of a few individuals who helped the purchase two more flats and have them fully re-furbished in preparation for people who Caring For Life identified for the properties.

It was initially thought that the properties would house people in early to mid 2026, with the potential for more properties being purchased as and when charity resources would allow.

Daytime therapeutic activities at Crag House Farm

Utilising the amazing provision of the farm, our daytime projects have been utilised to create genuine opportunities for people to develop a sense of self-worth, friendships, an appreciation for the creation around, to learn new skills, to provide a place where an individual can feel loved, safe and appreciated.

Following the completion of the Peter Parkinson Hub that was official started just before the beginning of this financial year,

the building began to be fully utilised for the purpose it was built.

Roughly 16,800 meals were given through the year to people attending the daytime projects, both staff and beneficiaries.

As part of the daytime support, various fun and recreational days happen, and this building was utilised to enhance those special days. The Hub also hosted its first Christmas Party, and as a special change to the calendar our residents at the Supported Living Homes joined our Being There beneficiaries for a Christmas Day dinner, also hosted in the Hub.

The projects continued to serve people well, and for many people they are a lifeline as they come and enjoy planting seeds in our Horticulture, maintain the garden areas, work with the large animals, learn new skills in our catering academy and for many just enjoying being creative in our Art project.

During the year, it was determined due to the vulnerabilities that we saw exploited online, that we would develop a new project called the Personal Development Project, specifically designed to help people to keep safe and nurture independence.

Plans for this project were set out, and a plan put in place to launch it into early 2026. It is envisaged that it will focus on areas such as health, online safety, literacy and catering.

Benefit support work

With changes being massively impacted at Government level, this support team is more needed than ever before, as those we support find it harder to understand the ever changing landscape of benefits.

The team get truly stuck into the complex issues that those who need this support face. It has literally saved lives as sources of income are founded to enable some of the most vulnerable people tap into benefits that they need to buy simple necessities like food and heating.

The team worked closely with the Being There Project, offering training and assistance to the many people supported there who needed direction and an understanding of the changes taking place in the benefits world.



Supporters and Church support

As an organisation with very clear spiritual objectives, as well as positive social objectives, our support has primarily always been obtained from the Christian community.

This has carried on during this year, and we saw opportunity for more people to 'come on board' as a partner in supporting the work to achieve its goals and objectives.

Our income primarily comes from individuals, where relationships are formed through church contacts and historical relationships introducing our work to potential new supporters.

We are keen to continue with the approach to building relationships, as our founders established, and keeping people kept well informed of the challenges faced by those we support, we as an organisation as well as the direction that our care needs to go in to further meet the needs of those entrusted to our care.

We do this through monthly newsletters and hosted an open day where supporters can come and see the work first hand. We also undertake a lot of presentations throughout the year, further building relationships with people who understand our objectives, and seek to see the marginalised people supported.

Trusts

We rely on Trust income for many of our larger capital purchases, and also come revenue income.

As the organisation has grown, we have seen some charities feel that support may not be needed, however this is far from the truth and some projects have not been fulfilled due to Trusts that historically have supported the work, but not due to the size.

We have sought to widen our approach to Trusts, and success was achieved with a variety of things being funded such as :-

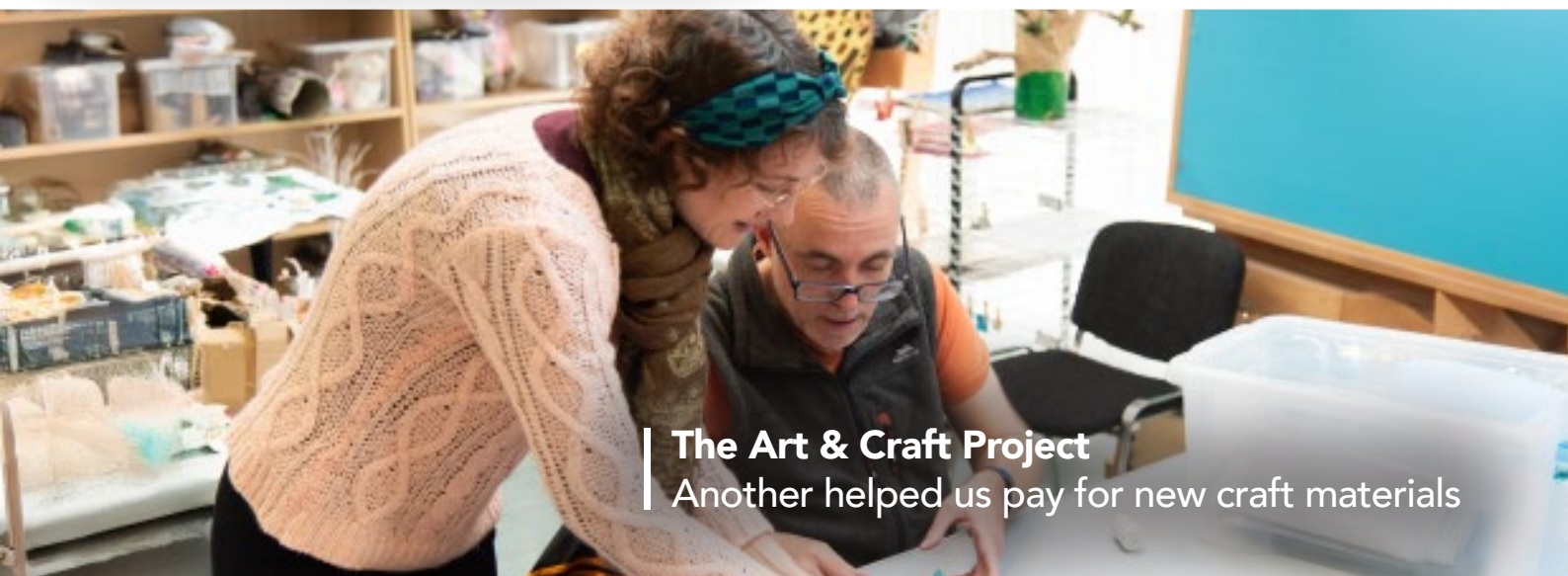
- **Holidays**
- **Art Shop Supplies**
- **Being there Salaries**
- **Agricultural Equipment**
- **Independent home**
- **General Expenses**
- **Growers Garden (Horticulture)**
- **Acoustic Panels**
- **Equestrian Project costs**
- **Conservation Project Costs**
- **IT costs for Benefit Support**
- **Residential Home refurbishments**
- **Transport Costs**

To assist in identifying needs from projects Caring For Life identified, a new system was developed to help identify project needs and how whether Trust income will be considered.

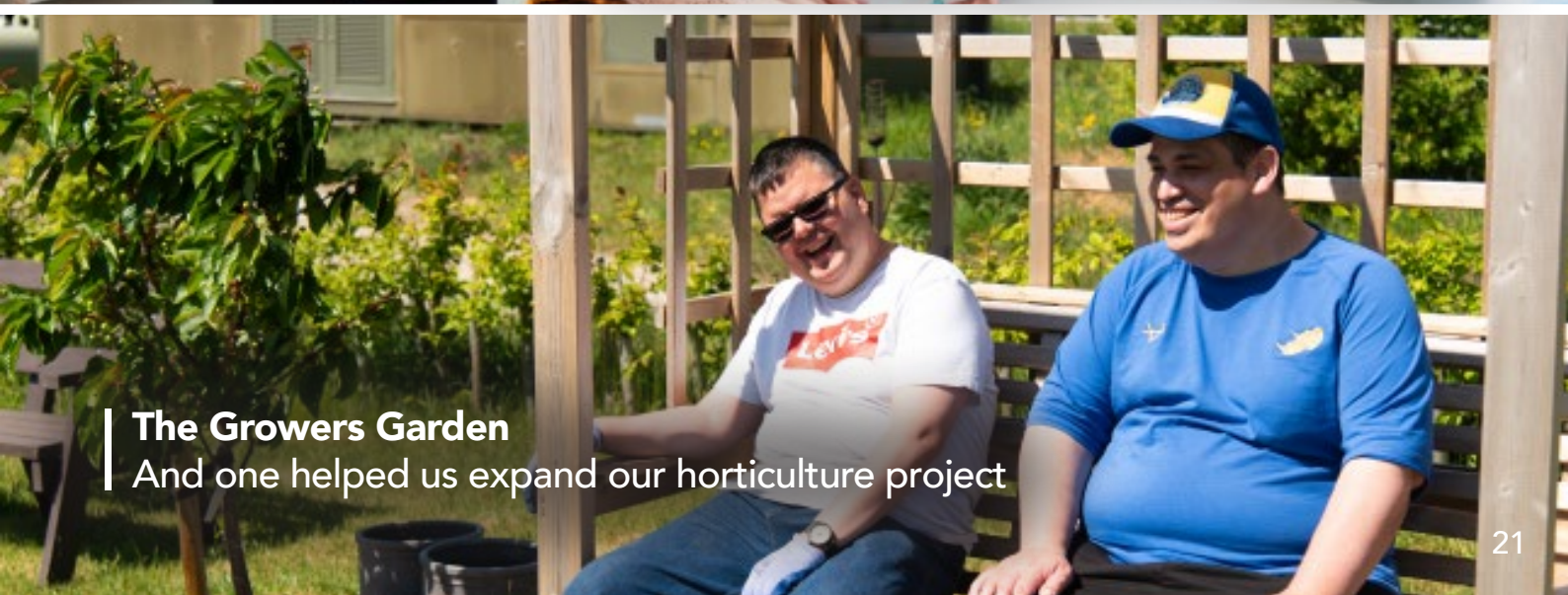
It is envisaged that this system will also help to improve other finance management practices as it is developed into 2026.



Shire Horse Foal
One trust helped us pay for 'Belle'



The Art & Craft Project
Another helped us pay for new craft materials



The Growers Garden
And one helped us expand our horticulture project

Trading Subsidiary

The Trading arm of Caring For Life saw challenges with increased costs putting pressure on suppliers that were then passed onto our outlets.

Whilst reviews were done to try and limit impact on customers, some costs had to be passed on, and full reviews of some of the suppliers, and agreements took place to make sure we were making the company viable, with a good resulting contribution to the Charity.

Monthly reviews take place with the leadership team in trading arm, and future strategies are being considered to adapt to the further increases expected to impact the business in 2026.

Fundraising Activities

Caring For Life generally speaking does not hold many 'traditional' forms of fundraising activities. It however is thrilled to be able to support people who do fundraise on our behalf.

Various fundraising activities took place during the year from supporters which helped provide much needed, and much appreciated income. We saw people run garden parties, run marathons, do sky dives, undertake many long distance cycle rides.

We follow guidance from the Fundraising Regulator, and take seriously our responsibility to make sure people when undertaking activities on our behalf are safe, and have all relevant support they need. There have been no complaints in regards to the charity's fundraising practices. No agents were used to raise funds for the charity.



Financial Summary and Reserve Policy

As at 31 January 2025 the consolidated balance sheet for the charity shows total reserves of £6m. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2025 the charity recorded investments in fixed assets of £5.35 million (2024: £5.3 million), some of which is financed through long term borrowing. The charity also held £125k (2024: £146k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

At the year end the charity held designated funds of £968k (2024: £952k) allocated to specific projects including planned spend on fixed assets and the purchase of minority shares in Caring for Life Properties. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2025 the charity incurred total expenditure of £4.5m (2024: £4.3m). The charity has a number of key income streams and is not reliant on one principal source, although each is individually important to the charity. Considering a number of potential scenarios, it is considered extremely unlikely that multiple income streams would cease with little or no notice and also the fact that a material fall in income from trading would immediately reduce the cost base of trading activities.

Accordingly, a purely cost based reserves policy is not considered appropriate and would drive a reserves target which would necessitate more reserves than the Trustees would wish to hold rather than spend on charitable purpose. As such the policy is to hold a reserve of £350k which, equates to around 1.5 months total costs and is considered an adequate sum to manage the charity through the likely scenarios considered.

At the year end, the charity had negative free reserves of £471k which is below the trustee's required range. Free reserves are made up on general unrestricted reserves not invested in long term assets and not designated for specific purposes. The Trustees note that whilst the definition of free reserves deducts designated funds, the Trustees are of the opinion that operationally the charity's reserves include designated funds which are for projects and planned expenditure which the Trustees could reallocate if it was deemed in the interest of the charity. Including designated funds totalling £968k, operational reserves are £496k which is above the charity's reserve target.

Going concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

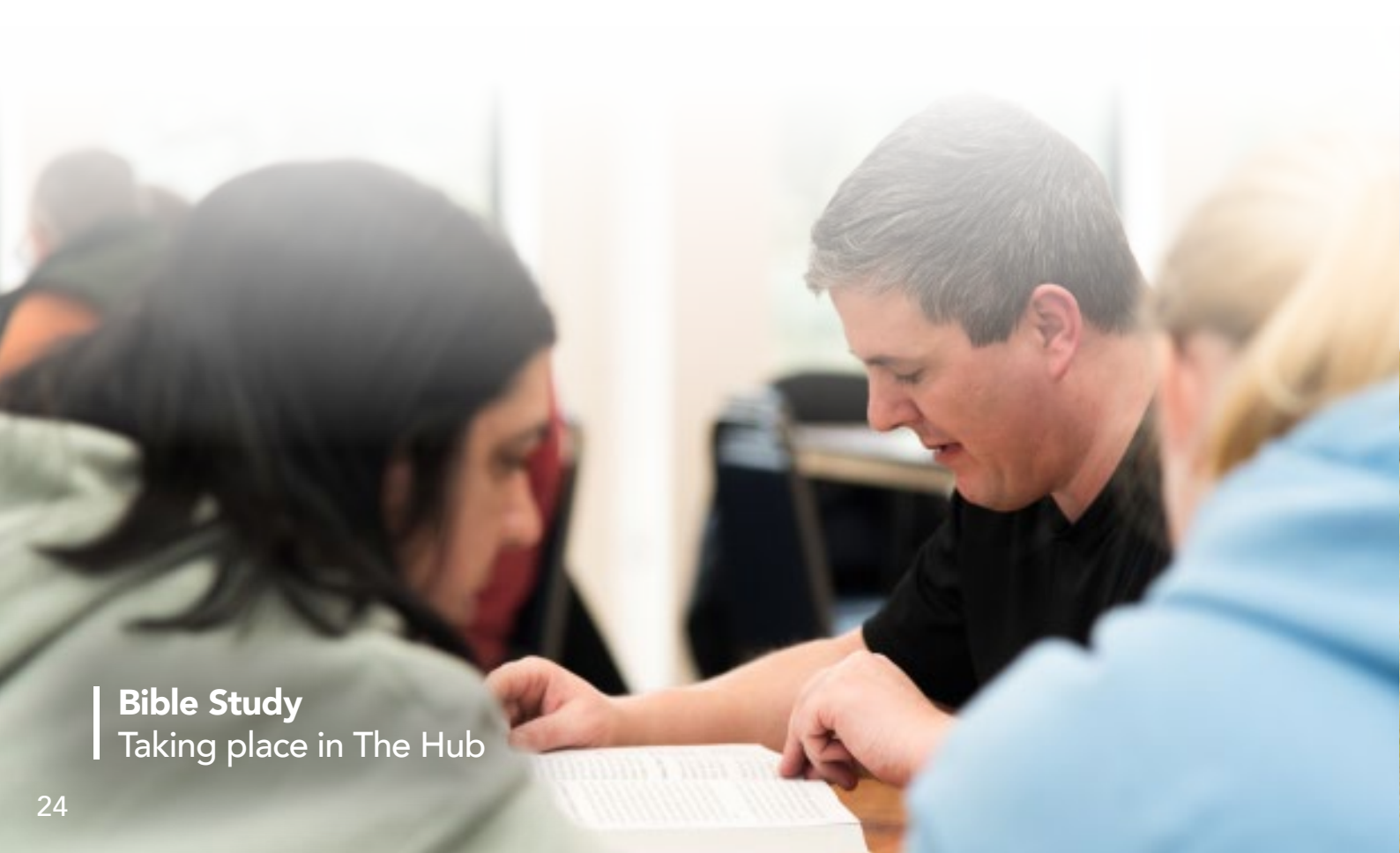
After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Conclusion

Whilst the charity is facing increased costs, and financial challenges, we are encouraged by the support offered from key income streams that is still moving in a direction to see us progress the work forward.

Cash flows and income & expenditure reports continue to be reviewed by the Executive team monthly, and discussions take place with regards future spending and meeting current obligations.

We are excited to see how 2026 will have it challenges met, and how the organisation will meet its objectives.



Strategy and Risk Management

Caring For Life is committed to fulfilling its objectives in safe, legal and transparent ways, and has a culture of seeking to develop its processes, policies, and staff to ensure our care and accountability is professional and to the highest standards.

A risk register is in place to help the organisation review key areas of risk, considering both reputational, financial, practical and pastoral matters are all considered.

Financial risk management

The charity has a financial procedures handbook that is reviewed regularly.

This includes practical recording processes, and standards that are expected to be practically managed.

The Executive review all financial information each month, and Trustees are provided with reports at every Trustee Meeting, giving opportunity to probe and challenge the information provided.

Cash flows and income & expenditure forecasts are being developed to form a more active part of the risk managed process, and new systems are being developed to provide more live information for projects to access, enabling a more collaborative approach to an organisational wide budget and purchase orders system.

Expenditure is reviewed with the Executive director each month, and purchase orders checked to ensure that people are recording all spending as expected.



Around the Farm

Baling silage for winter feed



Health & Safety Officer
Routine checks of the site

Health & Safety

Caring For Life employs a specific person to oversee the Health And Safety aspects of the organisation.

With the range of activities this role is crucial to ensure working practices are adhered to.

The executive meet with the H&S officer quarterly for a full report, and annually a Health and Safety 'deep dive' is undertaken with an external company coming in to do a full organisation H&S audit.

Policies are reviewed regularly and updated when required. Training then takes place when required to ensure staff are kept up to date with all regulation activities.

Safeguarding

The Pastoral directly meets key staff from pastoral projects each month to discuss live Safeguarding matters, along with keeping an eye on potential significant matters that may either turn into a safeguarding matter, or that require preventative measures.

An annual meeting takes place with a Trustee to run through all of these matters discussed in the monthly meeting, and then is further fed back to the wider body of Trustees at regular meetings.

Specific safeguarding training takes place regularly with staff to ensure any issues that need raising are dealt with as quickly as needed.

A system has been developed by Caring For Life to monitor activity and highlight any safeguarding matters to staff to protect both beneficiary and staff members in the course of the care provided.

Policy reviews

Caring for Life undergoes annual policy reviews and encouraged Trustee reviews in line with those reviews.

Policy training falls out of these updates, and full policy training is undertaken every 2 years, but small updates are delivered annually or at periodic staff meetings.



The Conservation Project
Reseeding one of the fields

06 Structure and Governance

Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

Adoption and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum an articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue

Pay policy for key management personnel

All salaries and levels of remuneration to every employee are reviewed by a representative from the Board of Trustees annually with the CEO, Executive Director and the HR Manager.

This includes the salary for the CEO and other Executive and Senior Managers, however the CEO salary is determined and set by Trustees, and not by the CEO.

This is in line with the salary policy and is benchmarked against other salaries within the sector



The Staff Team
Outside The Hub

Audit Disclosure

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, have indicated a willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf

by: 
Bill Bygroves

Date: 04/09/2025 GMT

Trustees details and bank information

Trustees

Mr W E Bygroves, Chair

Dr J W Birnie

Mr M W Bygroves

Ms C L Haddow (resigned 14 May 2025)

Mrs F Hendriksz (resigned 12 March 2024)

Rev R P Pease

Mrs P B Young

Company registered number: 10921078

Charity registered number: 1174982

Registered office

Crag Farm House Otley Old Road Cookridge

Leeds

LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP

Chartered Accountants Statutory Auditor

1st Floor Mayesbrook House

Leeds

LS16 6QY

Bankers

Triodos Bank NV Brunel House

11 The Promenade Bristol

BS8 3NN

Santander UK plc

Bridle Road

Bootle

L30 4GB

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



The Exec Team
Outside The Hub

07 Independent Auditors Report to the Members of Caring For Life



We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2025, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 January 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating To Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the

accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.



Breakfast Together
Inside the dining area of The Hub

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We identified the laws and regulations applicable to the group through discussions

with management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Mashedor

Laura Mashedor

(Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants Statutory Auditor

1st Floor

Mayesbrook House Leeds

LS16 6QY Date: 05/09/2025 GMT

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2025

| | | 2025 | 2025 | 2025 | 2024 |
|---|----------|------------------|--------------------|------------------|------------------|
| | Note | Restricted Funds | Unrestricted Funds | Total Funds | Total Funds |
| Income from: | | | | | |
| Donations & Legacies | 4 | 468,907 | 2,103,928 | 2,572,835 | 2,075,832 |
| Charitable Activities - service income | 5 | - | 425,432 | 425,432 | 341,019 |
| Other Trading Activities | 6 | - | 1,733,590 | 1,733,590 | 1,543,682 |
| Investments | 7 | - | 21,572 | 21,572 | 27,548 |
| Other income | 8 | - | 87,941 | 87,941 | 72,311 |
| Total income | 4 | 468,907 | 4,372,463 | 4,841,370 | 4,060,392 |
| Expenditure on: | | | | | |
| Raising funds: | | | | | |
| Trading activities | 6 | - | 1,587,045 | 1,587,045 | 1,446,909 |
| Cost of generating voluntary income | 9 | - | 223,830 | 223,830 | 238,054 |
| Charitable activities: | | | | | |
| Supported Living | 10 | 105,758 | 351,013 | 456,771 | 407,203 |
| Housing Support (Being There) | 10 | 21,571 | 347,164 | 368,735 | 440,932 |
| Therapeutic projects | 10 | 81,837 | 1,781,564 | 1,863,401 | 1,788,265 |
| Total expenditure | | 209,166 | 4,290,616 | 4,499,782 | 4,321,363 |
| Net income/(expenditure) | | 259,741 | 81,847 | 341,588 | (260,971) |
| Transfers between funds | 24 | (280,578) | 280,578 | - | - |
| Net movement in funds before other recognised gains/(losses) | | (20,387) | 362,425 | 341,588 | (260,971) |
| Other recognised gains/(losses): | | | | | |
| Gains on revaluation of fixed assets | | - | 72,000 | 72,000 | - |
| Equity transfer of non controlling interest | 23 | - | (2,530) | (2,530) | (1,665) |
| Net movement in funds | | (20,837) | 431,895 | 411,058 | (262,636) |

CHARITY FINANCIAL ACTIVITIES (UNCONSOLIDATED)



TOTAL INCOME

- Donations & Legacies
- Charitable Activities - service income
- Investments
- Other Income



TOTAL EXPENDITURE

- Cost of generating voluntary income
- Supported Living
- Housing Support (Being There)
- Therapeutic Projects

| | Note | 2025 Restricted Funds | 2025 Unrestricted Funds | 2025 Total Funds | 2024 Total Funds |
|--|------|-----------------------------|-------------------------------|------------------------|------------------------|
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 146,233 | 5,550,190 | 5,696,423 | 5,959,059 |
| Net (expenditure)/income | | (20,837) | 362,340 | 341,503 | (248,799) |
| Equity transfer of non-controlling interest | | - | 4,227 | 4,227 | - |
| Net gains attributable to the parent charity | | - | 72,000 | 72,000 | - |
| Total income | | 125,396 | 5,988,757 | 6,114,153 | 5,710,260 |
| Net income attributable to non-controlling interests | | - | 85 | 85 | (12,172) |
| Equity transfer of non-controlling interest | | - | (4,227) | (4,227) | - |
| Net losses attributable to non-controlling interests | 23 | | (2,530) | (2,530) | (1,665) |
| Total funds carried forward | | 125,396 | 5,982,085 | 6,107,481 | 5,696,423 |

The Statement of Financial Activities complies with the requirement for an income and expenditure account under the Companies Act 2006 and includes all gain and losses recognised in the year.

All income and expenditure derive from continuing activities.



Our Olympic Games
One of our yearly Summer Fun Days

CONSOLIDATED BALANCE SHEET

AS AT 31 JANUARY 2025

| | Note | 2025 | 2024 |
|---|------|------------------|------------------|
| Fixed assets: | | | |
| Tangible assets | 17 | 5,589,817 | 5,278,995 |
| Investments | 18 | 918 | 918 |
| | | <u>5,590,735</u> | <u>5,279,913</u> |
| Current assets: | | | |
| Stocks | 19 | 213,735 | 217,540 |
| Debtors | 20 | 155,383 | 269,618 |
| Cash at bank and in hand | 28 | 1,327,117 | 1,275,778 |
| | | <u>1,696,235</u> | <u>1,762,936</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 21 | <u>(566,749)</u> | <u>(709,678)</u> |
| Net current assets | | <u>1,129,486</u> | <u>1,053,258</u> |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 22 | <u>(612,740)</u> | <u>(636,748)</u> |
| Total net assets | | <u>6,107,481</u> | <u>5,696,423</u> |
| Charity funds | | | |
| Restricted funds | 24 | 125,396 | 146,233 |
| Unrestricted funds | | | |
| Designated funds | 24 | 967,672 | 952,394 |
| General funds | 24 | 4,748,529 | 4,399,770 |
| Revaluation reserve | | <u>238,339</u> | <u>166,339</u> |
| Total unrestricted funds | 24 | <u>5,954,540</u> | <u>5,518,503</u> |
| Total funds attributable to the parent charity | | <u>6,079,936</u> | <u>5,664,736</u> |
| Non-controlling interests | 23 | <u>27,545</u> | <u>31,687</u> |
| Total funds | | <u>6,107,481</u> | <u>5,696,423</u> |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves

Mr W E Bygroves
(Trustee)

Date: 04/09/2025 GMT

The notes on pages 48 to 79 form part of these financial statements.

**"The King will reply,
'Truly I tell you, whatever
you did for one of the
least of these brothers
and sisters of mine, you
did for me.'"**

-
Matthew 25:40





CHARITY BALANCE SHEET AS AT 31 JANUARY 2025

| | Note | 2025 | 2024 |
|---|------|------------------|------------------|
| Fixed assets: | | | |
| Tangible assets | 17 | 5,351,705 | 5,045,528 |
| Investments | 18 | 158,266 | 155,736 |
| | | 5,509,971 | 5,201,264 |
| Current assets: | | | |
| Stocks | 19 | 105,897 | 100,195 |
| Debtors | 20 | 265,177 | 367,013 |
| Cash at bank and in hand | | 1,295,941 | 1,195,072 |
| | | 1,667,015 | 1,662,280 |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 21 | (563,162) | (589,144) |
| Net current assets | | 1,103,853 | 1,073,136 |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 22 | (612,740) | (636,748) |
| Total net assets | | 6,001,084 | 5,637,652 |
| Charity funds | | | |
| Restricted funds | 24 | 146,233 | 146,233 |
| Unrestricted funds | | | |
| Designated funds | 24 | 967,672 | 952,394 |
| General funds | 24 | 4,648,840 | 4,372,686 |
| Revaluation reserve | | 238,339 | 166,339 |
| Total unrestricted funds | 24 | 5,854,851 | 5,491,419 |
| Total funds | | 6,001,084 | 5,637,652 |

The Charity's net movement in funds for the year was £363,432 (2024 - £(256,206)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves

Mr W E Bygroves
(Trustee)

Date: 04/09/2025 GMT

The notes on pages 48 to 79 form part of these financial statements.



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2025

| | Note | 2025 | 2024 |
|---|------|-----------|-------------|
| Cash flows from operating activities | | | |
| Net cash generated from operating activities | 27 | 600,434 | 417,102 |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 21,572 | 27,548 |
| Proceeds from the sale of tangible fixed assets | | 28,301 | 12,795 |
| Purchase of tangible fixed assets | | (571,536) | (1,150,973) |
| Purchase of non- controlling interest in sub | | (2,530) | (1,665) |
| Net cash used in investing activities | | (524,193) | (1,112,295) |
| Cash flows from financing activities | | | |
| Repayment of bank loans | | (22,837) | (21,796) |
| Repayments of finance leases | | (2,065) | (21,016) |
| Net cash used in financing activities | | (24,902) | (42,812) |
| Change in cash and cash equivalents in the year | | 51,339 | (738,005) |
| Cash and cash equivalents at the beginning of the year | | 1,275,778 | 2,013,783 |
| Cash and cash equivalents at the end of the year | 28 | 1,327,117 | 1,275,778 |



The 'Being There' Team
Family Fun Day at the Farm

Notes to the Financial Statements

FOR THE YEAR ENDED 31 JANUARY 2025

1. General Information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The parent charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. No statement of cashflows has been presented for the parent charity as it has taken advantage of the exemption given in FRS 102.

2.2 Going Concern

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the

charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|--|------------------------|
| Freehold buildings and improvements | - 2-20% Straight line |
| Farm land | - Not depreciated |
| Motor vehicles | - 20-50% Straight line |
| Fixtures, fittings and equipment | - 10-25% Straight line |
| Supported living freehold land and buildings | - at valuation |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks of goods held for sale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stocks of livestock which have been bred by the charity and are held for both breeding and sale are valued at their net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.13 Financial Instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership

are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Three properties within tangible fixed assets are included in the balance sheet at market value. This market value is subject to judgements made by an expert and trustees including, but not limited to, the state of repair of the properties, market inflation rates and local area knowledge.

Critical areas of judgement:

Legacies:

Legacies are only recognised as income when notification has been received from the solicitors, the charity has established its legal entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

Valuation of Supported Living freehold property:

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 obtained by a professional valuer. The Executive and Trustees of Caring for Life have reviewed the carrying value and deem it appropriate to estimate the valuation as at 31 January 2025 based on published market price indices in the local market, revaluing the properties based on the 2019 valuation indexed up to 31 January 2025.

4. Income from donations, legacies and grants receivable

| | 2025 | 2025 | 2025 | 2024 |
|----------------------|-------------------------|---------------------------|--------------------|------------------|
| | Restricted Funds | Unrestricted Funds | Total Funds | Total Funds |
| Donations and grants | 468,907 | 1,588,038 | 2,056,945 | 1,971,801 |
| Legacies | - | 515,890 | 515,890 | 104,031 |
| Total 2025 | 468,907 | 2,103,928 | 2,572,835 | 2,075,832 |
| Total 2024 | 311,188 | 1,764,644 | 2,075,832 | |

5. Income from charitable activities

| | 2025 | 2025 | 2024 |
|----------------------------|---------------------------|--------------------|-------------|
| | Unrestricted Funds | Total Funds | Total Funds |
| Housing and state benefits | 425,432 | 425,432 | 341,019 |
| Total 2024 | 341,019 | 341,019 | |

All income and expenditure in the previous year was unrestricted.



The Woodwork Project
Handmaking our wooden planters

| 6. Trading activities | 2025 | 2025 | 2024 |
|---|--------------------|----------------|---------------|
| | Unrestricted Funds | Total Funds | Total Funds |
| Charity trading income | | | |
| Trading income in subsidiary | 1,714,586 | 1,714,586 | 1,527,042 |
| Trading income in charity | 19,004 | 19,004 | 16,640 |
| | <hr/> | <hr/> | <hr/> |
| | 1,733,590 | 1,733,590 | 1,543,682 |
| Trading expenses | | | |
| Trading expenses in subsidiary | (1,557,038) | (1,557,038) | (1,395,306) |
| Rental expenses in trading subsidiary | (9,944) | (9,944) | (18,997) |
| Trading expenses in charity | (20,063) | (20,063) | (33,963) |
| Tax credit / (charge) in trading subsidiary | - | - | 1,357 |
| | <hr/> | <hr/> | <hr/> |
| | (1,587,045) | (1,587,045) | (1,446,909) |
| Net income from trading activities | <hr/> | <hr/> | <hr/> |
| | 146,545 | 146,545 | 96,773 |
| | <hr/> | <hr/> | <hr/> |
| Total 2024 | 96,773 | 96,773 | |

All income and expenditure in the previous year was unrestricted.

| 7. Investment income | 2025 | 2025 | 2024 |
|----------------------|--------------------|---------------|---------------|
| | Unrestricted Funds | Total Funds | Total Funds |
| Investment income | 21,572 | 21,572 | 27,548 |
| | <hr/> | <hr/> | <hr/> |
| Total 2024 | 27,548 | 27,548 | |

All income in the previous year was unrestricted.

| 8. Other income | 2025 | 2025 | 2024 |
|---|--------------------|---------------|---------------|
| | Unrestricted Funds | Total Funds | Total Funds |
| RHI income | 51,426 | 51,426 | 42,130 |
| Profit/(loss) on disposal of fixed assets | 28,000 | 28,000 | 12,795 |
| Other income | 8,515 | 8,515 | 17,386 |
| | <hr/> | <hr/> | <hr/> |
| Total 2025 | 87,941 | 87,941 | 72,311 |
| | <hr/> | <hr/> | <hr/> |
| Total 2024 | 72,311 | 72,311 | |

All income in the previous year was unrestricted.

9. Expenditure in raising funds

| | 2025 Restricted Funds | 2025 Unrestricted Funds | 2025 Total Funds | 2024 Total Funds |
|--|-----------------------------|-------------------------------|------------------------|------------------------|
| Costs of raising voluntary income | | | | |
| Activities undertaken directly | - | 164,568 | 164,568 | 181,083 |
| Support costs | - | 59,262 | 59,262 | 56,971 |
| Total 2025 | - | 223,830 | 223,830 | 238,054 |
| Total 2024 | 9,915 | 228,139 | 238,054 | |

10. Analysis of expenditure on charitable activities

| | 2025 Activities undertaken directly | 2025 Support Costs | 2025 Total Funds | 2024 Total Funds |
|----------------------|--|--------------------------|------------------------|------------------------|
| Supported living | 338,243 | 118,528 | 456,771 | 407,203 |
| Housing support | 309,471 | 59,264 | 368,735 | 440,932 |
| Therapeutic projects | 1,211,498 | 651,903 | 1,863,401 | 1,788,265 |
| | 1,859,212 | 829,695 | 2,688,907 | 2,636,400 |
| Total 2024 | 1,838,803 | 797,597 | 2,636,400 | |

11. Allocation of support costs

| | 2025 | 2025 | 2025 | 2025 | 2024 |
|--------------------------|-----------------------------------|------------------|-----------------|----------------------|----------------|
| | Costs of raising voluntary income | Supported living | Housing support | Therapeutic projects | Total Funds |
| Staff costs | 32,819 | 65,638 | 32,819 | 361,009 | 463,330 |
| Overhead expenditure | 18,729 | 37,464 | 18,729 | 206,046 | 304,633 |
| Governance costs | 2,198 | 4,395 | 2,198 | 24,174 | 32,965 |
| Interest finance charges | 3,347 | 6,694 | 3,347 | 36,816 | 51,160 |
| Depreciation | 2,169 | 4,338 | 2,169 | 23,859 | 2,480 |
| Total 2025 | 59,262 | 118,529 | 59,262 | 651,904 | 854,568 |
| Total 2024 | 56,971 | 113,942 | 56,970 | 626,685 | 854,568 |

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2024 and 2025 was 15, these are allocated as follows:

| | |
|-----------------------------------|----|
| Costs of raising voluntary income | 1 |
| Supported living | 2 |
| Housing support | 1 |
| Therapeutic projects | 11 |

12. Net income/(expenditure)

| This is stated after charging: | 2025 | 2024 |
|---------------------------------------|----------------|----------------|
| | Total Funds | Total Funds |
| Depreciation of tangible fixed assets | 354,951 | 315,720 |
| Operating lease payments | 25,186 | 21,655 |
| Profit on disposal of fixed assets | 28,000 | 12,795 |
| | 408,137 | 350,170 |

13. Auditor's remuneration

| | 2025 | 2024 |
|--|-------------|-------------|
| | Total Funds | Total Funds |
| Fees payable to the group's auditor for the audit of the Charity's annual accounts | 14,025 | 13,355 |
| Fees payable to the group's auditor in respect of: | | |
| The audit of subsidiaries annual accounts | 8,095 | 7,710 |
| All non-audit services not included above | 8,635 | 6,815 |



The Poultry Project
Daily feeding of our 700 hens

14. Staff costs

| | 2025 Group | 2024 Group | 2025 Company | 2024 Company |
|--|----------------------|------------------|------------------------|------------------|
| Wages and salaries | 1,972,325 | 1,843,679 | 1,271,649 | 1,248,846 |
| Social security costs | 158,818 | 146,052 | 158,818 | 146,052 |
| Contribution to defined contribution pension schemes | 85,368 | 77,938 | 85,368 | 77,938 |
| | 2,216,511 | 2,067,669 | 1,515,835 | 1,472,836 |

Included within wages and salaries for the group are £33,091 (2024: £58,922) of temporary staff costs in Caring for Life Trading Limited.

The average number of persons employed by the charity during the year was as follows:

| | Group 2025 | Group 2024 |
|------------------------------|-------------------|-------------------|
| Residential | 6 | 7 |
| Resettlement | 5 | 6 |
| Agriculture | 2 | 2 |
| Horticulture | 1 | 1 |
| Computer media | 3 | 3 |
| Catering academy | 1 | 1 |
| Equestrian | 3 | 3 |
| Fundraising | 6 | 8 |
| Finance and Administration | 18 | 18 |
| Restaurant, shop and nursery | 34 | 36 |
| Mechanics | 1 | 1 |
| | 80 | 86 |

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by key management personnel, which comprises 5 (2024: 4) individuals, amounted to £284,908 (2024: £241,136).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £85,368 (2024: £77,938) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totalling £14,426 (2024: £14,339) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 January 2025, no amounts were reimbursed or paid directly to Trustees in relation to travel expenses (2024: £900 to 1 trustee).

16. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is £nil (2024: £1,357). There are amounts due to HMRC in relation to corporation tax at the year end of £nil (2024: £nil).

17. Tangible fixed assets

Group

| | 2025 | 2025 | 2025 | 2025 | 2025 |
|---------------------------|--------------------------|---------------------------------|-------------------|------------------------|------------------|
| | Farm land & buildings | Supported living freehold | Motor vehicles | Fixtures & fittings | Total |
| Cost or valuation | | | | | |
| At 1 February 2024 | 4,905,809 | 1,179,000 | 365,656 | 1,473,473 | 7,923,938 |
| Additions | 134,911 | 300,500 | 14,000 | 122,125 | 571,536 |
| Disposals | (2,460) | - | (77,280) | - | (79,740) |
| Revaluations | - | 72,000 | - | - | 72,000 |
| | | | | | |
| At 31 January 2025 | 5,038,260 | 1,551,500 | 302,376 | 1,595,598 | 8,487,734 |
| Depreciation | | | | | |
| At 1 February 2024 | 1,172,886 | - | 248,270 | 1,223,787 | 2,644,943 |
| Charge for the year | 166,875 | - | 54,228 | 111,310 | 332,413 |
| On disposals | (2,159) | - | (77,280) | - | (79,439) |
| | | | | | |
| At 31 January 2025 | 1,337,602 | - | 225,218 | 1,335,097 | 2,897,917 |
| Net book value | | | | | |
| At 31 January 2025 | 3,700,658 | 1,551,500 | 77,158 | 260,501 | 5,589,817 |
| At 31 January 2024 | 3,732,923 | 1,179,000 | 117,386 | 249,686 | 5,278,995 |

The net book value of assets held under hire purchase agreements amounted to £nil (2024: £4,168).

Company

| | 2025 | 2025 | 2025 | 2025 | 2024 |
|---------------------------|--------------------------|---------------------------------|-------------------|------------------------|------------------|
| | Farm land & buildings | Supported living freehold | Motor vehicles | Fixtures & fittings | Total |
| Cost or valuation | | | | | |
| At 1 February 2024 | 4,618,309 | 1,179,000 | 365,656 | 1,354,366 | 7,517,331 |
| Additions | 134,911 | 300,500 | 14,000 | 97,075 | 546,486 |
| Disposals | (2,460) | - | (77,280) | - | (79,740) |
| Revaluations | - | 72,000 | - | - | 72,000 |
| At 31 January 2025 | 4,750,760 | 1,551,500 | 302,376 | 1,451,441 | 8,056,077 |
| Depreciation | | | | | |
| At 1 February 2024 | 1,077,996 | - | 248,270 | 1,145,537 | 2,471,803 |
| Charge for the year | 163,926 | - | 54,228 | 93,854 | 312,008 |
| On disposals | (2,159) | - | (77,280) | - | (79,439) |
| At 31 January 2025 | 1,239,763 | - | 225,218 | 1,239,391 | 2,704,372 |
| Net book value | | | | | |
| At 31 January 2025 | 3,510,997 | 1,551,500 | 77,158 | 212,050 | 5,351,705 |
| At 31 January 2024 | 3,540,313 | 1,179,000 | 117,386 | 208,829 | 5,045,528 |

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 obtained by a professional valuer. The Executive and Trustees of Caring for Life have reviewed the carrying value and deem it appropriate to estimate the valuation as at 31 January 2025 based on published market price indices in the local market, revaluing the properties based on the 2019 valuation indexed up to 31 January 2025.

Buildings purchased in the year are deemed to have been purchased at market value and are therefore recognised at the purchase price. The Trustees are of the opinion that the valuation has not substantially changed since the purchase date.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

| | 2025 | 2024 | 2025 | 2024 |
|---------------------------------|--------------|-----------|----------------|-----------|
| | Group | Group | Company | Company |
| Freehold property - residential | 1,313,161 | 1,012,661 | 1,229,439 | 1,012,661 |

Included in freehold property is freehold land at valuation of £925,899 (2024: £925,899), which is not depreciated.

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life have reviewed the carrying value and based on published market price indices in the local market have revalued the properties based on the 2019 valuation indexed up to 31 January 2025.

Other freehold land and buildings and improvements at Crag House Farm are held at cost or deemed cost upon transition to FRS102.

18. Fixed asset investments

Group

| | Listed Investments |
|--------------------------|---------------------------|
| Cost or valuation | |
| At 1 February 2024 | 918 |
| At 31 January 2025 | 918 |
| Net book value | Listed Investments |
| At 1 January 2025 | 918 |
| At 31 January 2024 | 918 |

Charity

| | Investments in subsidiary companies | Listed investments | Total |
|--------------------------|---|-----------------------|---------|
| Cost or valuation | | | |
| At 1 February 2024 | 154,818 | 918 | 155,736 |
| Additions | 2,530 | - | 2,530 |
| <hr/> | | | |
| At 31 January 2025 | 157,348 | 918 | 158,266 |
| Net book value | | | |
| At 31 January 2025 | 157,348 | 918 | 158,266 |
| <hr/> | | | |
| At 31 January 2024 | 154,818 | 918 | 155,736 |

The stock exchange value of listed investments was £809 at the 2025 year end (2024: £877).

Principle subsidiaries

The following were subsidiary undertakings of the Charity:

| Names | Company number | Principle activity | Class of shares | Holding |
|------------------------------------|-------------------|--|--------------------------|-----------------|
| Caring For Life Trading Limited | 02774359 | Sale of food and related produce and cafe operations | Ordinary | 100% |
| Caring For Life Properties Limited | 02300590 | Holding and letting of property | A Shares B Shares | 100% 86% |

The financial results of the subsidiaries for the year were:

| Names | Income | Expenditure | Profit/(loss) for the year | Net assets |
|------------------------------------|-----------|-------------|-------------------------------|---------------|
| Caring For Life Trading Limited | 1,715,069 | (1,674,937) | 67,132 | 73,660 |
| Caring For Life Properties Limited | 12,400 | (9,944) | 2,456 | 190,707 |

19. Stocks

| | 2025 | 2024 | 2025 | 2024 |
|-----------------------------------|----------------|----------------|----------------|----------------|
| | Group | Group | Company | Company |
| Biological stock | 70,375 | 62,290 | 70,375 | 62,290 |
| Finished goods & goods for resale | 143,360 | 155,250 | 35,522 | 37,905 |
| | 213,735 | 217,540 | 105,897 | 100,195 |

20. Debtors

| | 2025 | 2024 | 2025 | 2024 |
|-------------------------------------|----------------|----------------|----------------|----------------|
| | Group | Group | Company | Company |
| Due after more than one year | | | | |
| Loan to subsidiary undertaking | - | - | 119,131 | 119,131 |
| | - | - | 119,131 | 119,131 |
| Due within one year | | | | |
| Trade debtors | 17,007 | 20,257 | 3,998 | 908 |
| Amounts owed by group undertakings | - | - | 6,436 | 2,225 |
| Other debtors | 11,452 | 11,103 | 11,285 | 10,568 |
| Prepayments and accrued income | 114,416 | 225,728 | 111,819 | 221,651 |
| Tax recoverable | 12,508 | 12,530 | 12,508 | 12,530 |
| | 155,383 | 269,618 | 265,177 | 367,013 |

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

21. Creditors: Amounts falling due within one year

| | 2025 | 2024 | 2025 | 2024 |
|---|----------------|----------------|----------------|----------------|
| | Group | Group | Company | Company |
| Bank loans | 26,411 | 25,240 | 26,411 | 25,240 |
| Other loans | 60,000 | 60,000 | 60,000 | 60,000 |
| Trade creditors | 181,625 | 227,047 | 109,498 | 159,215 |
| Amounts owed to group undertakings | - | - | 127,960 | 47,530 |
| Other taxation and social security | 69,663 | 71,437 | 69,577 | 54,809 |
| Obligations under finance lease and hire purchase contracts | - | 2,065 | - | - |
| Other creditors | 158,762 | 161,164 | 144,693 | 139,555 |
| Accruals and deferred income | 70,288 | 162,725 | 25,032 | 102,795 |
| | 566,749 | 709,678 | 563,162 | 589,144 |

Other loans include supporters' loans falling due within one year of £60,000 (2024:£60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free and unsecured. The loan of £50,000 has been specifically advanced for the term of the supporter's lifetime and the loan of £10,000 is repayable with 6 months notice.

| | 2025 | 2024 | 2025 | 2024 |
|--|-----------------|---------------|----------------|---------|
| | Group | Group | Company | Company |
| Deferred income at 1 February | 37,333 | - | - | - |
| Resources deferred during the year | - | 37,333 | - | - |
| Amounts released from previous periods | (14,000) | - | - | - |
| Deferred income at 31 January | 23,333 | 37,333 | - | - |

Deferred income amounts are payments received in advance relating to incentives from suppliers.

22. Creditors: Amounts falling due after more than one year

| | 2025 | 2024 | 2025 | 2024 |
|------------|--------------|---------|----------------|---------|
| | Group | Group | Company | Company |
| Bank loans | 612,740 | 636,748 | 612,740 | 636,748 |

Included within the above are amounts falling due as follows:

| | 2025 | 2024 | 2025 | 2024 |
|-----------------------------------|----------------|---------|----------------|---------|
| | Group | Group | Company | Company |
| Between one and two years | | | | |
| Bank loans | 26,411 | 25,240 | 26,411 | 25,240 |
| Between two and five years | | | | |
| Bank loans | 118,506 | 113,239 | 118,506 | 113,239 |
| Over five years | | | | |
| Bank loans | 467,823 | 498,269 | 467,823 | 498,269 |

Term

The Charity currently has two long term loans, both loans are repayable by instalments by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

Bank loans for the year ended 31 January 2025 is made up of two loans with Triodos Bank plc, one has a balance of £314,633 (2024: £328,258) carries in interest at a fixed rate of 4.038% which is fixed until February 2030 and the other has a balance of £324,518 (2024: £333,730) and interest is charged at a variable rate of 3.25% over the banks margin and is subject to a minimum interest rate of 4%.



The Agriculture Project
Rolling up wool from the sheep

| | | |
|--|---------|---------------|
| 23. Non-controlling interest | | £ |
| Equity | | |
| At 1 February 2024 | | 38,866 |
| Transfer of non-controlling interests | | (2,530) |
| <hr/> | | |
| At 31 January 2025 | | 36,336 |
| Non equity | | |
| At 1 February 2024 | (7,179) | |
| Proportion of profit after taxation for the year | 375 | |
| Proportion of gift aid donation for the year | (290) | |
| Transfer of non-controlling interests | (1,697) | |
| At 31 January 2025 | | (8,791) |
| <hr/> | | |
| Total | | 27,545 |

Non-controlling interests represent 14.4% (2024: 16.7%) of the ordinary B shares in Caring for Life Properties Limited which are held outside of the charity. The ordinary B shares entitle the shareholder to participate in the distribution of profits. The ordinary B shares do not entitle voting rights.

24. Statement of funds

Statement of funds - CURRENT YEAR

| | Balance at 1 February 2024 | Income | Expenditure | Transfers in/out | Gains/ (losses) | Balance at 31 January 2025 |
|---------------------------------|----------------------------------|------------------|--------------------|---------------------|--------------------|-------------------------------------|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Project funds | 952,394 | 777,698 | (732,920) | (29,500) | - | 967,672 |
| General funds | | | | | | |
| General funds | 4,399,770 | 3,594,765 | (3,557,781) | 311,775 | - | 4,748,529 |
| Non-controlling interest | 31,687 | - | 85 | (1,697) | (2,530) | 27,545 |
| Revaluation reserve | 166,339 | - | - | - | 72,000 | 238,339 |
| | 4,597,796 | 3,594,765 | (3,557,696) | 310,078 | 69,470 | 5,014,413 |
| Total Unrestricted funds | 5,550,190 | 4,372,463 | (4,290,616) | 280,578 | 69,470 | 5,982,085 |
| Restricted funds | | | | | | |
| Therapeutic Projects | 96,091 | 109,591 | (105,758) | - | - | 99,924 |
| Housing Related Support | 18,908 | 26,425 | (21,571) | 1,000 | - | 24,762 |
| Organisational and Admin | 31,234 | 332,891 | (81,837) | (281,578) | - | 710 |
| | 146,233 | 468,907 | (209,166) | (280,578) | - | 125,396 |
| Total of funds | 5,696,423 | 4,841,370 | (4,499,782) | - | 69,470 | 6,107,481 |

Statement of funds

Statement of funds - PRIOR YEAR

| | Balance at 1 February 2023 | Income | Expenditure | Transfers in/out | Gains/ (losses) | Balance at 31 January 2024 |
|---------------------------------|----------------------------------|------------------|--------------------|---------------------|--------------------|-------------------------------------|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Project funds | 962,160 | 973,285 | (168,071) | (814,980) | - | 952,394 |
| General funds | | | | | | |
| General funds | 4,462,284 | 2,775,919 | (3,884,810) | 1,046,377 | - | 4,399,770 |
| Non-controlling interest | 45,524 | - | (1,480) | (10,692) | (1,665) | 31,687 |
| Revaluation reserve | 166,339 | - | - | - | - | 166,339 |
| | 4,674,147 | 2,775,919 | (3,886,290) | 1,035,685 | (1,665) | 4,597,796 |
| Total Unrestricted funds | 5,636,307 | 3,749,204 | (4,054,361) | 220,705 | (1,665) | 5,550,190 |
| Restricted funds | | | | | | |
| Therapeutic Projects | 97,336 | 89,142 | (90,387) | - | - | 96,091 |
| Housing Related Support | 33,182 | 13,614 | (27,888) | - | - | 18,908 |
| Organisational and Admin | 192,234 | 208,432 | (148,727) | (220,705) | - | 31,234 |
| | 322,752 | 311,188 | (267,002) | (220,705) | - | 146,233 |
| Total of funds | 5,959,059 | 4,060,392 | (4,321,363) | - | (1,665) | 5,696,423 |

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

Designated funds:

An amount of £967,672 of designated project funds is being carried forward as at the 31 January 2025 for future projects. The planned projects and the amounts being carried forward include centre replacement, share buy backs, housing projects and sundry renovations.

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

Transfers:

A transfer of £29,500 (2024: £814,980) has been made from designated funds to unrestricted general funds representing amounts spent on tangible fixed assets during the year. Similarly a transfer of £280,578 (2024: £220,705) has been made from restricted funds to unrestricted general funds representing amounts spent on tangible fixed assets using restricted funds.

A transfer of £1,697 has been made representing the transfer of equity from the non-controlling interest to the charity following share buy-backs during the year.



The Art & Craft Project
Preparing for our annual Supporters day

25. Summary of funds

Summary of funds - CURRENT YEAR

| | Balance at 1 February 2024 | Income | Expenditure | Transfers in/out | Gains/ (losses) | Balance at 31 January 2025 |
|------------------|----------------------------------|------------------|--------------------|---------------------|--------------------|-------------------------------------|
| Designated funds | 952,394 | 777,698 | (732,920) | (29,500) | - | 967,672 |
| General funds | 4,597,796 | 3,594,765 | (3,557,696) | 310,078 | 69,470 | 5,014,413 |
| Restricted funds | 146,233 | 468,907 | (209,166) | (280,578) | - | 125,396 |
| | 5,696,423 | 4,841,370 | (4,499,782) | - | 69,470 | 6,107,481 |

Summary of funds - PRIOR YEAR

| | Balance at 1 February 2023 | Income | Expenditure | Transfers in/out | Gains/ (losses) | Balance at 31 January 2024 |
|------------------|----------------------------------|------------------|--------------------|---------------------|--------------------|-------------------------------------|
| Designated funds | 962,160 | 973,285 | (168,071) | (814,980) | - | 952,394 |
| General funds | 4,674,147 | 2,775,919 | (3,886,290) | 1,035,685 | (1,665) | 4,597,796 |
| Restricted funds | 322,752 | 311,188 | (267,002) | (220,705) | - | 146,233 |
| | 5,959,059 | 4,060,392 | (4,321,363) | - | (1,665) | 5,696,423 |

26. Analysis of net assets between funds

Analysis of net assets between funds - CURRENT PERIOD

| | 2025 Restricted Funds | 2025 Unrestricted Funds | 2025 Total Funds |
|-------------------------------------|-----------------------------|-------------------------------|------------------------|
| Tangible fixed assets | - | 5,589,817 | 5,589,817 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 125,396 | 1,570,839 | 1,696,235 |
| Creditors due within one year | - | (566,749) | (566,749) |
| Creditors due in more than one year | - | (612,740) | (612,740) |
| | 125,396 | 5,982,085 | 6,107,481 |

Analysis of net assets between funds

Analysis of net assets between funds - PRIOR PERIOD

| | 2024 | 2024 | 2024 |
|-------------------------------------|-----------------------------|-------------------------------|------------------------|
| | Restricted Funds | Unrestricted Funds | Total Funds |
| Tangible fixed assets | - | 5,278,995 | 5,278,995 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 146,233 | 1,616,703 | 1,762,936 |
| Creditors due within one year | - | (709,678) | (709,678) |
| Creditors due in more than one year | - | (636,748) | (636,748) |
| | 146,233 | 5,550,190 | 5,696,423 |

27. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 | 2024 |
|--|----------------|----------------|
| | Group | Group |
| Net income/expenditure for the period (as per Statement of Financial Activities) | 341,588 | (260,971) |
| Adjustments for: | | |
| Depreciation charges | 332,413 | 315,720 |
| Dividends, interests and rents from investments | (21,572) | (27,548) |
| Profit on the sale of fixed assets | (28,000) | (12,795) |
| Decrease in stocks | 3,805 | 4,070 |
| Decrease in debtors | 114,235 | 331,895 |
| (Decrease)/increase in creditors | (142,035) | 66,731 |
| Net cash provided by operating activities | 600,434 | 417,102 |

28. Analysis of cash and cash equivalents

| | 2025 Group | 2024 Group |
|--|----------------------|----------------------|
| Cash in hand | 1,327,117 | 1,275,778 |
| Total cash and cash equivalents | 1,327,117 | 1,275,778 |

29. Analysis of changes in net debt

| | At 1 February 2024 | Cash Flows | At 31 January 2025 |
|--------------------------|-----------------------------------|-------------------|-----------------------------------|
| Cash at bank and in hand | 1,275,778 | 51,339 | 1,327,117 |
| Debt due within 1 year | (85,240) | (1,171) | (86,411) |
| Debt due after 1 year | (636,748) | 24,008 | (612,740) |
| Finance leases | (2,065) | 2,065 | - |
| | 551,725 | 76,241 | 627,966 |

30. Contingent assets

At the year end the charity had been notified of 2 residual legacies (2024: 2) which could not be measured reliably, as such these have not been included in the financial statements.

31. Operating lease commitments

At 31 January 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2025 | 2024 | 2025 | 2024 |
|--|---------------|--------------|----------------|--------------|
| | Group | Group | Company | Company |
| Not later than 1 year | 15,237 | 4,337 | 15,237 | 4,337 |
| Later than 1 year and not later than 5 years | 45,175 | 222 | 45,175 | 222 |
| | <u>60,412</u> | <u>4,559</u> | <u>60,412</u> | <u>4,559</u> |

The following lease payments have been recognised as an expense in the Statement of financial activities:

| | 2025 | 2024 | 2025 | 2024 |
|-------------------------|--------------|--------|----------------|---------|
| | Group | Group | Company | Company |
| Operating lease rentals | 25,186 | 21,655 | 25,186 | 21,655 |

32. Related party transactions

The charity leases properties from Caring for Life Properties Limited, a subsidiary, on a formal lease at a rent of £12,400 (2024: £12,400) per annum. The current rental agreement expired 31 January 2021. At the year end, Caring for Life owed Caring for Life Properties £6,436 (2024: the Charity owed Properties £2,225).

Caring for Life Trading Limited, a subsidiary, has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity. On a net debt basis no amounts are due from the charity to Triodos Bank NV.

During the year, the charity recharged goods and services of £758,484 (2024: £624,145) to Caring for Life Trading, this includes recharged salary costs of £667,585 (2024: £537,911). The charity also purchased produce amounting to £nil (2024: £4,176) from the subsidiary company. At the year end, Caring for Life Trading was owed £127,960 (2024: £47,530) by Caring for Life.

Total donations received from Trustees without conditions totalled £1,240 (2024: £14,260).



Crag House Farm,
Otley Old Road, Cookridge,
Leeds LS16 7NH
Charity Reg. No. 1174982

 info@caringforlife.co.uk

 Caring For Life Charity

 www.caringforlife.co.uk

 @CFLcharity

 (0113) 230 3600

CARING FOR LIFE

England & Wales - Charity number 1174982

Accounts

Registered number: 10921078
Charity number: 1174982

CARING FOR LIFE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

CARING FOR LIFE
(A Company Limited by Guarantee)

CONTENTS

| | Page |
|---|---------|
| Reference and Administrative Details of the Charity, its Trustees and Advisers | 1 - 2 |
| Trustees' Report | 3 - 14 |
| Independent Auditor's Report on the Financial Statements | 15 - 18 |
| Consolidated Statement of Financial Activities | 19 - 20 |
| Consolidated Balance Sheet | 21 - 22 |
| Charity Balance Sheet | 23 - 24 |
| Consolidated Statement of Cash Flows | 25 |
| Notes to the Financial Statements | 26 - 53 |

CARING FOR LIFE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2024**

Trustees

Mr W E Bygroves, Chair
Dr J W Birnie
Mr M W Bygroves
Ms C L Haddow
Mrs F Hendriksz (resigned 12 March 2024)
Rev R P Pease
Mr G J Sharkey (resigned 16 June 2023)
Mrs P B Young

Company registered number

10921078

Charity registered number

1174982

Registered office

Crag Farm House
Otley Old Road
Cookridge
Leeds
LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Bankers

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Santander UK plc
Bridle Road
Bootle
L30 4GB

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2023 to 31 January 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. What is CFL established to do?

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

- a) Provision of accommodation and ancillary facilities calculated to alleviate their needs;
- b) Provision of training, including opportunities to engage in paid employment for limited periods;
- c) Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. What does CFL actually do?

Caring For Life fulfils its charitable objectives through three main areas of ministry:

Providing supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Providing housing support through the CFL 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled, and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees can confirm that the Charity's undertaking is for public benefit. We fulfill this through making projects accessible to at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for attendees of the daytime support each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Objectives and activities (continued)

d. Volunteers

Volunteers play a crucial part of helping the organisation fulfil aspects of its objectives. We approach the need for volunteers on a very similar basis to recruiting staff which is on a needs basis. We saw movement of some of our volunteers retire, as well as some new volunteers join the team.

Strategic report

Achievements and performance

a. Have we achieved our aims?

The organisation continued to provide life saving care to many people throughout the year. The need to help provide specific individual care to vulnerable people in Leeds was evident with the enormity and severity of the issues being encountered.

A growing need of poverty related care issues, along with the decline in mental health conditions of many of those Caring For Life cares for highlighted the critical need for support just like we are seeking up to provide.

The daytime support continued to provide much appreciated, and needed, therapeutic work to its attendees, providing a base to constructively be engaged, but also time where support opportunities were presented, helping those who attended to develop and get necessary support to help with life related matters.

A large building development took place at the charities headquarters with the intention of improving the daytime facilities and further provide more opportunities for care to be provided.

A growing need for independent housing was identified, and the Executive took steps to further develop how to meet the urgent need that became evident as the year progressed.

Trustees were kept abreast of pastoral and financial matters at regular meetings, and opportunity to discuss and consider future developments, current care needs along with the resources needed were included as a matter of course, ensuring that pastoral and organisation objectives were being monitored and discussed.

The Trustees are satisfied that the goals and objectives of the trust are being met, however steps and discussions about how it could be improved were discussed to ensure that a strategic consideration for future was present in discussion and actions.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care

Supported living accommodation

Our two HMO's (Houses of Multiple Occupancy) saw new people take up residence which further highlighted the necessity for this type of provision.

As part of this home support package, a placement at Crag House Farm is made, and this further plays a vital role in the development and care of someone in this type of home.

The homes continue to function well, but do have challenges with the range of complex needs residents present, and this is always something that is discussed to ensure the homes continue to provide stability, safety, and security.

A plan to update areas of each of the homes was put into place, but a long-term plan to start fundraising for major renovations at the ladies home was starting to be formulated.

Being There – (Housing Support)

The support team experienced a staffing shortage throughout the latter part of 2023. This along with the knowledge that the Manager was to retire at the end of the financial year meant that the team did experience some challenges. However, even with these two factors, it was well managed and team maintained a high level of care quality, and fulfilled all of its care obligations by some internal restructuring.

The team provides crucial life saving support to those on its caseload. Working in some very extreme needy areas, this team provided hands on support with budgeting, housing, decorating, lifts to medical appointments, general counselling and support along with befriending.

Facing tragic, and sad situations the team were able to support people escape abusive situations, move many from inadequate housing and assisted people who face daily abuse that needed to escape dangerous situations.

The team was also able to host a number of day trips, and a family holiday for many who would normally not be able to cope with the pressure of managing these things alone, which provided amazing opportunity to those who were able to go, in experiencing the seaside, and other experiences that some had never done before.

Daytime Provision

The headquarters of the farm continues to provide crucial therapeutic and constructive opportunities to people to discover friendships, skills, and a place they genuinely feel appreciated, loved and supported.

The range of activities offered has enabled, this last year, meaningful opportunities to help people to develop a sense of self respect and dignity as they are supported to achieve things that many would not have ever imaged.

We saw a number of people move on to new challenges, whilst we also saw an influx of new people start on the projects on offer.

The farm headquarters was a hive of activity with the development and completion of a new refectory and office block for our team which we have named 'The Peter Parkinson Hub'. This is a building named after our founder who passed away a few years back. The amazing new facility will enable us to comfortably serve meals to over 100 people each day, along

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Strategic report (continued)

Achievements and performance (continued)

with offer our benefit and tenancy team a place to work from and meet people with the crucial work they are involved in.

b. Provision of care (continued)

Benefits Work

During the year the Team has experienced growing demand for the support it is able to give to people to get support in trying to receive the correct benefits and funding available.

With the increased costs of living, the need to help people budget and tap into the correct benefits, is ever more crucial and this team of dedicated staff have been extremely busy helping as many people as possible.

The team keep up to date with any relevant case law to ensure that advice they offer to other staff working with people in the community is accurate and relevant when assisting people to manage the complicated and confusing process to access benefits. Forums are also a great source of knowledge for us to receive, and also share, up to date information to help ensure support and advice given to those in our care is the best for a good outcome.

c. What differences have we made?

- Have been able to support over 160 people with quick benefit advice, enabling people to access crucial income to help people live with the increased costs faced.
- Supported over 60 people who were too scared, or didn't understand the processes they need to undertake by accompanying people at job centre appointments, assessments and appeals.
- Provide ongoing befriending and community support, on an ongoing weekly basis to 140 people, providing stability, security and a friend to help through life's challenges.
- Provided support to ensure all tenancies during the year were maintained, with no people being supported losing their tenancy due to lack of payment, mis-care, or any other factor that affects people who often find themselves in chaotic lifestyles.
- Given out more than 300 food parcels.
- Provide 86 placements on daytime therapeutic projects run at the charities headquarters in Leeds.
- Saw 15 new people attend the daytime support provision
- Provided positive life affecting experiences to people who would have low self esteem to achieve things that they would never have imagined, such as attending an equestrian show and winning awards, attending daytime projects and feeling a sense of belonging and security surrounded by people who are trusted and caring for animals, or growing plants.
- The supported living homes provided a safe supported place for 3 new residents and continues to be a much needed provision for residents in our two homes.
- Our regular newsletter continued to be a source of encouragement to over 5,000+ people, seeing a further increase from the previous year.
- The charity has managed to maintain fantastic relationships with its 5,000+ people support base, just over a 10% increase in one year.
- Relationships with churches and other groups also continued to be a source of great encouragement to Caring For Life, as we saw existing support networks continue, but also increase with new churches starting to support financially the organisation.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

Our fundraising and income generation falls to a number of key areas, which it has always done due to its success. They are outlined below in the areas of Individual Supporters, Churches, and Trusts.

Supporters

The largest source of support is from individual supporters. Caring For Life continued to seek ways to further deepen relationships with supporters through regular communication, the use of social media and multimedia to keep people up to date. We saw giving from this source of support increase, mainly through the continued presentations done in churches, but also from general discussion with people.

We find our annual supporter day, a day dedicated to allowing supporters to view all projects and meet staff and a number of beneficiaries, a huge source of benefit for people to see how their support is making a difference in the lives of those people supported.

Another growing encouragement to the organisation is the number support groups that are held by individuals around the UK, and parts of the USA. Hosted by supporters in their own homes, videos are sent to update specifically these groups on key aspects of challenges and encouragements the charity is facing. This helps these groups focus their prayer and financial support, also providing opportunity for the expansion of support with personal introduction from within the support groups.

Churches

Building relationships with churches to pray and financially support is crucial to the existence of the organisation. Through these links new supporter relationships are built, but also a source of other direct support is also sustained.

We saw financial gifts, harvest donations and voluntary support continue to grow from our church relationships in 2023 which was a fantastic benefit and support to the trust.

Trusts

Whilst the focus of our Trust fundraiser was largely on the new hub in the last year, we were also encouraged by the way in which we secured other trust funding for a range of project needs.

The approach to Trusts has become harder as feedback often suggests that we are too large for some bodies to consider giving to us. The conflict with this has caused pressure on our approach as whilst we are excited to see growth, the growth is only sustainable with income received, of which without large and small amounts coming in, the benefit to supporting more people will become harder.

We however in 2023 were encouraged by the generous support received and continue to value this source of support by all the generous bodies that we approach and have a relationship with us.

Strategy

We organise and manage our own fundraising process and do not use external agents. We have not received any complaints regarding our fundraising processes during the year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Strategic report (continued)

Achievements and performance (continued)

Our short to mid-term planning for fundraising continues to focus on these three areas, and the approach, and consideration of how we best approach and engage with supporters, trusts and churches is continually monitored.

Our forward approach will continue to be one of relationship building, rather than getting quick one off gifts which may mean higher resourcing for smaller values.

e. Trading subsidiary performance

Challenges continue with the social enterprise throughout 2023 with the increased costs of materials and staffing, however the challenges have been met head on, reacting in measured ways which resulted with another profitable year.

The new development of the social enterprises is the facilitation of an internship program with another charity, who offer adults who required additional support through the education system, placements in our retail outlet areas. This provides relevant work experience, along with good pastoral opportunity for our staff to engage with this group of individuals.

Each of the areas continue to serve a purpose, and we are excited to see how they develop into 2024 with changes afoot with some staff looking to retire, and new staff coming in with fresh ideas.

Financial review

a. Overview

A number of adjustments to the way in which financial processes were implemented through the year which helped make some of the tasks more efficient. A number of plans are in place to further help people at project level be empowered with the ability to control their own budgets.

Considering general increase costs and the demand for more support to be given, careful planning intends to be the focus for determining how the resources are firstly obtained to fulfil the objectives, but secondly what project costs need to be prioritised.

Cashflow and Management reports will continue to be a key factor in assisting the Executive and Trustees to make careful considerations to resourcing the ongoing work.

The organisation continues to look at how it can develop, change, and where needed adapt its care to the growing demands whilst mixing the careful balance of knowing the resource is either in place, or has a point when it is known it will be in a shortfall.

b. Reserves policy & designated funds

The Trust continue to benefit from supporters' generosity through donations and grants to enable it to continue doing the charitable activities set out in this report. There is always a level of uncertainty over future levels of grant and donation funding due to external demands, and to secure future activities of the charity the trustees agree a minimum level of reserves, which it strives to achieve. This would be there to cover overhead costs the charity is committed to meeting at any time. This is in line with good practice set out by the Charity Commission.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

As at 31 January 2024 the consolidated balance sheet for the charity shows total reserves of £5.7m. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2024 the charity recorded investments in fixed assets of £5.3 million (2023: £4.4 million), some of which is financed through long term borrowing. The charity also held £146k (2022: £323k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

At the year end the charity held designated funds of £952k (2023: £962k) (see note 24 on page 46) allocated to specific projects including planned spend on fixed assets and the purchase of minority shares in Caring for Life Properties. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2024 the charity incurred total expenditure of £4.3m (2023: £4.3m). The charity has a number of key income streams and is not reliant on one principal source, although each is individually important to the charity. Considering a number of potential scenarios, it is considered extremely unlikely that multiple income streams would cease with little or no notice and also the fact that a material fall in income from trading would immediately reduce the cost base of trading activities. Accordingly, a purely cost based reserves policy is not considered appropriate and would drive a reserves target which would necessitate more reserves than the Trustees would wish to hold rather than spend on charitable purpose. As such the policy is to hold a reserve of £350k which, this equates to around 1.5 months total costs and is considered an adequate sum to manage the charity through the likely scenarios considered.

At the year end, the charity had negative free reserves of £682k which is below the trustee's required range. Free reserves are made up on general unrestricted reserves not invested in long term assets and not designated for specific purposes. The Trustees note that while fixed assets are deducted from free reserve assets there are bank loans attached to those assets totalling £662k, in reality these borrowings are directly attached to those fixed assets which is not reflected in the statutory free reserves calculation. Deducting these directly attributable borrowings would give adjusted free reserves of £20k in deficit.

c. Principal funding

The charity's main source of funding continues to be donations received from the general public and gifts or legacies to the charity.

d. Going Concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

e. Conclusion

The year had many challenges both operationally and financially, but the trustees are happy that the charity is in a good position to grow and develop in areas that meet the needs of those we support, whilst remaining financially viable and meeting our financial obligations as they fall due.

The Executive review management and cashflow information on a monthly basis. Regular updates are sent to designated members of the Trustees who are responsible for oversight of financial matters. A financial update is provided to the full board of Trustees at each of the Trustee meetings that are held 3 times a year.

Trustees with designated responsibilities are also contacted throughout the year if any matter is deemed to require Trustee involvement.

Structure, governance and management

a. Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The governance and structure of the charitable company continues to work efficiently and appropriately despite having to manage many issues caused by the different economical, and sociological crisis. The day to day running of the charity is delegated to the Executive Committee who meet under the chair of the Chief Executive Officer of the charity.

Bill Bygroves continues to serve as Chair of the Trustees. He provides wise leadership and insightful pastoral influence to the Trustees and Executive Committee of the charity.

Our Trustees provide a continue to provide a wealth of experience and knowledge in pastoral, financial and practical matters. The support from the board has helped the Charity maintain its objectives and has also challenged the practices and policies of the charity, in order to seek best practice and improve care.

Regular communication and challenge, from the board of Trustees, continues to have a positive influence on the charity. The Charity regularly reviews its board of Trustees, and in accordance with best practice, the Trustees stand down every five years, and can stand for re-election, if willing.

The Trustees when required will look to bring people into the board with specific relevant skill sets.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum an articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.

e. Pay policy for key management personnel

All salaries and levels of remuneration to every employee are reviewed by a representative from the Board of Trustees annually.

This includes the salary for the CEO and other Executive and Senior Managers.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees review each year all policies and are an active part of the charity and its crucial work.

The Executive Director, reviews financial matters with a delegated board member(s) on a regular basis.

The Executive Committee continue to meet regularly to review the pastoral, financial and practical affairs of the charity. On alternate weeks, the Senior Management Team meet with the Executive and are provided with updates, along with being given opportunity to discuss any matters of the charity. The whole staff team are invited to regular staff meetings, and also are provided with ongoing support and opportunity to discuss matters on an ongoing basis.

Managers are expected to meet regularly with staff and provide support and guidance in pastoral and practical matters, along with ensuring policies are adhered to and rolled out. The staff team continue to show great commitment to the work and all show keen interest in helping the organisation meet its objectives.

Plans for future periods

- Income generation

Caring For Life will continue to develop relationships with individuals through its presentations, primarily through partnerships with churches, and through its communications with supporters through monthly newsletters, videos, and social media.

The Trust will continue to look at its financial needs and review if there are opportunities to further develop opportunities to partner with Trusts to meet resource needs.

An ongoing review of the financial reports gives clear opportunity to look not only to the way in which income generation can be maximised and focussed. These reviews also serve for developing future efficiency strategies to reduce unnecessary expenditure.

We believe that the processes in place are established enough to support strategic decisions in maintaining and developing the crucial work that this Trust is set out to achieve.

Expansion of care provision

Past objectives:

- Aim: Centre Expansion
- Result: We have achieved this and are in the new 'Peter Parkinson Hub'

- Aim: Independent Housing expansion:
- Result: Whilst we did not during the financial year obtain any new properties, during the end of the financial year offers on two flats were accepted and the Trust had secured all funding to obtain them, which has now been

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Plans for future periods (continued)

completed.

- Aim: Offsite Pastoral opportunities
- Result: This is still under consideration in terms of a premise to run evening activities in the community, however a family holiday was newly run and this will continue following its success.

Current objectives:

- Aim: Further independent housing. The urgent need for housing is required for many of those we support. We will, where possible, seek to develop more independent housing solutions.
- Aim: Food distribution from harvest donations: With the completion of the new Hub, we want to consider how we can better utilise the harvest donations to help assist people who face financial difficulties with basic living requirements, such as food.
- Aim: Daytime project expansion. Some of the projects on the farm have not been fully utilised due to staff shortage following the pandemic. Opportunity to re-start and increase the support offered at the charity's headquarters would be benefitted.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, have indicated a willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Bill Bygroves

.....
*Signer ID: YBZXH2BRAT:.....

Mr W E Bygroves

(Trustee)

Date: 03/07/2024 GMT

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE

We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2024, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 January 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: JPFNE7JE16
Laura Masheder (Senior statutory auditor)

for and on behalf of

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

Date: 03/07/2024 GMT

CARING FOR LIFE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2024**

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 311,188 | 1,764,644 | 2,075,832 | 2,981,150 |
| Charitable activities - service income | 5 | - | 341,019 | 341,019 | 351,189 |
| Other trading activities | 6 | - | 1,543,682 | 1,543,682 | 1,461,472 |
| Investments | 7 | - | 27,548 | 27,548 | 6,686 |
| Other income | 8 | - | 72,311 | 72,311 | 64,538 |
| Total income | | 311,188 | 3,749,204 | 4,060,392 | 4,865,035 |
| Expenditure on: | | | | | |
| Raising funds: | 6,9 | | | | |
| Trading activities | | - | 1,446,909 | 1,446,909 | 1,451,844 |
| Cost of generating voluntary income | | 9,915 | 228,139 | 238,054 | 240,382 |
| Charitable activities: | 10 | | | | |
| Supported Living | | 19,830 | 387,373 | 407,203 | 440,982 |
| Housing Support (Being There) | | 37,803 | 403,129 | 440,932 | 416,409 |
| Therapeutic projects | | 199,454 | 1,588,811 | 1,788,265 | 1,749,151 |
| Total expenditure | | 267,002 | 4,054,361 | 4,321,363 | 4,298,768 |
| Net income/(expenditure) | | 44,186 | (305,157) | (260,971) | 566,267 |
| Transfers between funds | 24 | (220,705) | 220,705 | - | - |
| Net movement in funds before other recognised gains/(losses) | | (176,519) | (84,452) | (260,971) | 566,267 |
| Other recognised gains/(losses): | | | | | |
| Gains on revaluation of fixed assets | | - | - | - | 313,723 |
| Equity transfer of non-controlling interest | 23 | - | (1,665) | (1,665) | - |
| Net movement in funds | | (176,519) | (86,117) | (262,636) | 879,990 |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 322,752 | 5,636,307 | 5,959,059 | 5,079,069 |
| Net (expenditure)/income | | (261,147) | - | (261,147) | 567,913 |
| Equity transfer of non-controlling interest | 23 | - | 10,292 | 10,292 | - |
| Net gains attributable to the parent charity | | - | - | - | 313,723 |
| | | 61,605 | 5,646,599 | 5,708,204 | 5,960,705 |
| Net expenditure attributable to non-controlling interests | 23 | - | (1,480) | (1,480) | (1,646) |
| Equity transfer of non-controlling interest | 23 | - | (10,292) | (10,292) | - |
| Total funds carried forward | | 61,605 | 5,634,827 | 5,696,432 | 5,959,059 |

The Statement of Financial Activities complies with the requirement for an income and expenditure account under the Companies Act 2006 and includes all gain and losses recognised in the year.

All income and expenditure derive from continuin activities.

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 17 | 5,278,995 | 4,379,801 |
| Investments | 18 | 918 | 918 |
| | | 5,279,913 | 4,380,719 |
| Current assets | | | |
| Stocks | 19 | 217,540 | 221,610 |
| Debtors | 20 | 269,618 | 601,513 |
| Cash at bank and in hand | | 1,275,778 | 2,013,783 |
| | | 1,762,936 | 2,836,906 |
| Creditors: amounts falling due within one year | 21 | (709,678) | (592,819) |
| Net current assets | | 1,053,258 | 2,244,087 |
| Total assets less current liabilities | | 6,333,171 | 6,624,806 |
| Creditors: amounts falling due after more than one year | 22 | (636,748) | (665,747) |
| Total net assets | | 5,696,423 | 5,959,059 |
| Charity funds | | | |
| Restricted funds | 24 | 146,233 | 322,752 |
| Unrestricted funds | | | |
| Designated funds | 24 | 952,394 | 962,160 |
| General funds | 24 | 4,399,770 | 4,462,284 |
| Revaluation reserve | | 166,339 | 166,339 |
| Total unrestricted funds | 24 | 5,518,503 | 5,590,783 |
| Total funds | | 5,664,736 | 5,913,535 |
| Non-controlling interests | 23 | 31,687 | 45,524 |
| | | 5,696,423 | 5,959,059 |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves

Signer ID: YBZXH2BRAT...

Mr W E Bygroves

(Trustee)

Date: 03/07/2024 GMT

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CHARITY BALANCE SHEET
AS AT 31 JANUARY 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 17 | 5,045,528 | 4,126,911 |
| Investments | 18 | 155,736 | 154,071 |
| | | <u>5,201,264</u> | <u>4,280,982</u> |
| Current assets | | | |
| Stocks | 19 | 100,195 | 101,601 |
| Debtors | 20 | 367,013 | 685,468 |
| Cash at bank and in hand | | 1,195,072 | 1,952,978 |
| | | <u>1,662,280</u> | <u>2,740,047</u> |
| Creditors: amounts falling due within one year | 21 | (589,144) | (463,489) |
| Net current assets | | <u>1,073,136</u> | <u>2,276,558</u> |
| Total assets less current liabilities | | <u>6,274,400</u> | <u>6,557,540</u> |
| Creditors: amounts falling due after more than one year | 22 | (636,748) | (663,682) |
| Total net assets | | <u><u>5,637,652</u></u> | <u><u>5,893,858</u></u> |
| Charity funds | | | |
| Restricted funds | 24 | 146,233 | 322,752 |
| Unrestricted funds | | | |
| Designated funds | 24 | 952,394 | 962,160 |
| General funds | 24 | 4,372,686 | 4,442,607 |
| Revaluation reserve | | 166,339 | 166,339 |
| Total unrestricted funds | 24 | <u>5,491,419</u> | <u>5,571,106</u> |
| Total funds | | <u><u>5,637,652</u></u> | <u><u>5,893,858</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2024

The Charity's net movement in funds for the year was £(256,206) (2023 - £1,328,922).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves

Signer ID: YBZXH2BRAT...

Mr W E Bygroves

(Trustee)

Date: 03/07/2024 GMT

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2024

| | Note | 2024 £ | 2023 £ |
|---|------|--------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash generated from operating activities | 27 | 417,102 | 547,730 |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 27,548 | 6,686 |
| Proceeds from the sale of tangible fixed assets | | 12,795 | 35,377 |
| Purchase of tangible fixed assets | | (1,150,973) | (284,208) |
| Purchase of non- controlling interest in sub | | (1,665) | - |
| Net cash used in investing activities | | (1,112,295) | (242,145) |
| Cash flows from financing activities | | | |
| Repayment of bank loans | | (21,796) | (24,000) |
| Repayments of finance leases | | (21,016) | (41,265) |
| Net cash used in financing activities | | (42,812) | (65,265) |
| Change in cash and cash equivalents in the year | | (738,005) | 240,320 |
| Cash and cash equivalents at the beginning of the year | | 2,013,783 | 1,773,463 |
| Cash and cash equivalents at the end of the year | 28 | 1,275,778 | 2,013,783 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. General information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The parent charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. No statement of cashflows has been presented for the parent charity as it has taken advantage of the exemption given in FRS 102.

2.2 Going concern

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|--|------------------------|
| Freehold buildings and improvements | - 2-20% Straight line |
| Farm land | - Not depreciated |
| Motor vehicles | - 20-50% Straight line |
| Fixtures, fittings and equipment | - 10-25% Straight line |
| Supported living freehold land and buildings | - at valuation |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks of goods held for sale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stocks of livestock which have been bred by the charity and are held for both breeding and sale are valued at their net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Three properties within tangible fixed assets are included in the balance sheet at market value. This market value is subject to judgements made by an expert and trustees including, but not limited to, the state of repair of the properties, market inflation rates and local area knowledge.

Critical areas of judgement:

Legacies:

Legacies are only recognised as income when notification has been received from the solicitors, the charity has established its legal entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

Valuation of Supported Living freehold property:

Included in freehold property is freehold land at valuation of £925,899 (2023: £925,899),.

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 obtained by a professional valuer. The Executive and Trustees of Caring for Life have reviewed the carrying value and deem it appropriate to estimate the valuation as at 31 January 2024 based on published market price indices in the local market, revaluing the properties based on the 2019 valuation indexed up to 31 January 2024.

4. Income from donations, legacies and grants receivable

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------|--|--|---------------------------------------|---------------------------------------|
| Donations and grants | 311,188 | 1,660,613 | 1,971,801 | 1,883,778 |
| Legacies | - | 104,031 | 104,031 | 1,097,372 |
| Total 2024 | 311,188 | 1,764,644 | 2,075,832 | 2,981,150 |
| Total 2023 | 169,515 | 2,811,635 | 2,981,150 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

5. Income from charitable activities

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------|--|---------------------------------------|-----------------------------|
| Housing and state benefits | 341,019 | 341,019 | 351,189 |
| Total 2023 | 351,189 | 351,189 | |

All income in the previous year was unrestricted.

6. Trading activities

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|--|---------------------------------------|-----------------------------|
| <i>Charity trading income</i> | | | |
| Trading income in subsidiary | 1,527,042 | 1,527,042 | 1,421,470 |
| Trading income in charity | 16,640 | 16,640 | 40,002 |
| | 1,543,682 | 1,543,682 | 1,461,472 |
| <i>Trading expenses</i> | | | |
| Trading expenses in subsidiary | (1,395,306) | (1,395,306) | (1,402,912) |
| Rental expenses in trading subsidiary | (18,997) | (18,997) | (15,873) |
| Trading expenses in charity | (33,963) | (33,963) | (32,827) |
| Tax credit / (charge) in trading subsidiary | 1,357 | 1,357 | (232) |
| | (1,446,909) | (1,446,909) | (1,451,844) |
| Net income from trading activities | 96,773 | 96,773 | 9,628 |
| Total 2023 | 9,628 | 9,628 | |

All income and expenditure in the previous year was unrestricted.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

7. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|--|---------------------------------------|-----------------------------|
| Investment income | 27,548 | 27,548 | 6,686 |
| Total 2023 | 6,686 | 6,686 | |

All income in the previous year was unrestricted.

8. Other income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|--|---------------------------------------|-----------------------------|
| Other operating income | - | - | 6,300 |
| RHI income | 42,130 | 42,130 | 35,200 |
| Profit/(loss) on disposal of fixed assets | 12,795 | 12,795 | (14,893) |
| Other income | 17,386 | 17,386 | 37,931 |
| Total 2024 | 72,311 | 72,311 | 64,538 |
| Total 2023 | 64,538 | 64,538 | |

All income in the previous year was unrestricted.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

9. Expenditure on raising funds

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2022 £ |
|--|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <i>Costs of raising voluntary income</i> | | | | |
| Activities undertaken directly | - | 181,083 | 181,083 | 166,469 |
| Support costs | 9,915 | 47,056 | 56,971 | 73,913 |
| Total 2024 | <u>9,915</u> | <u>228,139</u> | <u>238,054</u> | <u>240,382</u> |
| Total 2023 | <u>5,245</u> | <u>235,137</u> | <u>240,382</u> | |

In the prior year support costs of £5,245 were allocated to restricted funds and £68,667 were allocated to unrestricted.

10. Analysis of expenditure on charitable activities

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------|---|----------------------------|-----------------------------|-----------------------------|
| Supported living | 293,261 | 113,942 | 407,203 | 440,982 |
| Housing support | 383,962 | 56,970 | 440,932 | 416,409 |
| Therapeutic projects | 1,161,580 | 626,685 | 1,788,265 | 1,749,151 |
| | <u>1,838,803</u> | <u>797,597</u> | <u>2,636,400</u> | <u>2,606,542</u> |
| Total 2023 | <u>1,571,763</u> | <u>1,034,779</u> | <u>2,606,542</u> | |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

11. Allocation of support costs

| | Costs of raising voluntary income 2024 £ | Supported living 2024 £ | Housing support 2024 £ | Therapeutic projects 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------|---|----------------------------------|---------------------------------|--------------------------------------|-----------------------------|-----------------------------|
| Staff costs | 30,889 | 61,777 | 30,889 | 339,775 | 463,330 | 472,667 |
| Overhead expenditure | 20,307 | 40,619 | 20,307 | 223,400 | 304,633 | 537,125 |
| Governance costs | 2,198 | 4,395 | 2,198 | 24,174 | 32,965 | 26,561 |
| Interest and finance charges | 3,412 | 6,820 | 3,411 | 37,517 | 51,160 | 41,022 |
| Depreciation | 165 | 331 | 165 | 1,819 | 2,480 | 31,317 |
| Total 2024 | 56,971 | 113,942 | 56,970 | 626,685 | 854,568 | 1,108,692 |
| Total 2023 | 73,912 | 147,827 | 73,913 | 813,040 | 1,108,692 | |

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2023 and 2024 was 15, these are allocated as follows:

| | |
|-----------------------------------|----|
| Costs of raising voluntary income | 1 |
| Supported living | 2 |
| Housing support | 1 |
| Therapeutic projects | 11 |

12. Net income/(expenditure)

This is stated after charging:

| | 2024 £ | 2023 £ |
|---------------------------------------|----------------|-----------|
| Depreciation of tangible fixed assets | 315,720 | 345,500 |
| Operating lease payments | 21,655 | 21,655 |
| | 337,375 | 367,155 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

13. Auditor's remuneration

| | 2024 | 2023 |
|--|----------------------|----------------------|
| | £ | £ |
| Fees payable to the group's auditor for the audit of the Charity's annual accounts | 13,355 | 12,720 |
| Fees payable to the group's auditor in respect of: | | |
| The audit of subsidiaries annual accounts | 7,710 | 7,350 |
| All non-audit services not included above | 6,815 | 6,490 |
| | <u><u>13,355</u></u> | <u><u>12,720</u></u> |

14. Staff costs

| | Group | Group | Company | Company |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Wages and salaries | 1,843,679 | 1,859,584 | 1,248,846 | 1,303,786 |
| Social security costs | 146,052 | 152,476 | 146,052 | 152,476 |
| Contribution to defined contribution pension schemes | 77,938 | 75,588 | 77,938 | 75,588 |
| | <u><u>2,067,669</u></u> | <u><u>2,087,648</u></u> | <u><u>1,472,836</u></u> | <u><u>1,531,850</u></u> |

Included within wages and salaries for the group are £58,922 (2023: £53,659) of temporary staff costs in Caring for Life Trading Limited.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

14. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

| | Group 2024 No. | Group 2023 No. |
|------------------------------|-------------------------------|-------------------------------|
| Residential | 7 | 6 |
| Resettlement | 6 | 7 |
| Agricultural | 2 | 2 |
| Horticultural | 1 | 1 |
| Computer media | 3 | 2 |
| Catering academy | 1 | 1 |
| Equestrian | 3 | 3 |
| Fundraising | 8 | 7 |
| Finance and administration | 18 | 17 |
| Restaurant, shop and nursery | 36 | 31 |
| Mechanics | 1 | 1 |
| | <hr/> 86 <hr/> | <hr/> 78 <hr/> |

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by key management personnel, which comprises 4 individuals, amounted to £241,136 (2023: £233,761).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £77,938 (2023: £75,588) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totaling £14,339 (2023: £13,947) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £nil).

During the year ended 31 January 2024, £900 were reimbursed or paid directly to 1 Trustee in relation to travel expenses (2023: £nil).

16. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is £1,357 (2023: £nil). There are amounts due to HMRC in relation to corporation tax at the year end of £nil (2023: £nil).

17. Tangible fixed assets

Group

| | Farm land and buildings £ | Supported living freehold £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|---------------------------------|---------------------------------|-----------------------------------|-----------------------|-------------------------------|-------------------------|
| <i>Cost or valuation</i> | | | | | |
| At 1 February 2023 | 3,795,523 | 1,179,000 | 371,776 | 1,393,919 | 6,740,218 |
| Additions | 1,110,286 | - | 25,074 | 79,554 | 1,214,914 |
| Disposals | - | - | (31,194) | - | (31,194) |
| At 31 January 2024 | <u>4,905,809</u> | <u>1,179,000</u> | <u>365,656</u> | <u>1,473,473</u> | <u>7,923,938</u> |
| <i>Depreciation</i> | | | | | |
| At 1 February 2023 | 1,019,824 | - | 219,861 | 1,120,732 | 2,360,417 |
| Charge for the year | 153,062 | - | 59,603 | 103,055 | 315,720 |
| On disposals | - | - | (31,194) | - | (31,194) |
| At 31 January 2024 | <u>1,172,886</u> | <u>-</u> | <u>248,270</u> | <u>1,223,787</u> | <u>2,644,943</u> |
| <i>Net book value</i> | | | | | |
| At 31 January 2024 | <u><u>3,732,923</u></u> | <u><u>1,179,000</u></u> | <u><u>117,386</u></u> | <u><u>249,686</u></u> | <u><u>5,278,995</u></u> |
| At 31 January 2023 | <u><u>2,775,699</u></u> | <u><u>1,179,000</u></u> | <u><u>151,915</u></u> | <u><u>273,187</u></u> | <u><u>4,379,801</u></u> |

The net book value of assets held under hire purchase agreements amounted to £4,168 (2023: £8,336).

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

17. Tangible fixed assets (continued)

Company

| | Farm land and buildings £ | Supported living freehold £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------------|-----------------------------------|-----------------------|-------------------------------|-------------------------|
| Cost or valuation | | | | | |
| At 1 February 2023 | 3,508,023 | 1,179,000 | 371,776 | 1,279,254 | 6,338,053 |
| Additions | 1,110,286 | - | 25,074 | 75,112 | 1,210,472 |
| Disposals | - | - | (31,194) | - | (31,194) |
| At 31 January 2024 | <u>4,618,309</u> | <u>1,179,000</u> | <u>365,656</u> | <u>1,354,366</u> | <u>7,517,331</u> |
| Depreciation | | | | | |
| At 1 February 2023 | 932,534 | - | 219,861 | 1,058,747 | 2,211,142 |
| Charge for the year | 145,462 | - | 59,603 | 86,790 | 291,855 |
| On disposals | - | - | (31,194) | - | (31,194) |
| At 31 January 2024 | <u>1,077,996</u> | <u>-</u> | <u>248,270</u> | <u>1,145,537</u> | <u>2,471,803</u> |
| Net book value | | | | | |
| At 31 January 2024 | <u><u>3,540,313</u></u> | <u><u>1,179,000</u></u> | <u><u>117,386</u></u> | <u><u>208,829</u></u> | <u><u>5,045,528</u></u> |
| At 31 January 2023 | <u><u>2,575,489</u></u> | <u><u>1,179,000</u></u> | <u><u>151,915</u></u> | <u><u>220,507</u></u> | <u><u>4,126,911</u></u> |

The Group has adopted a policy of revaluation for certain classes of tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

| | Group 2024 £ | Group 2023 £ | Company 2024 £ | Company 2023 £ |
|--------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|
| Freehold property - supported living | <u><u>1,012,661</u></u> | <u><u>1,012,661</u></u> | <u><u>-</u></u> | <u><u>1,012,661</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

17. Tangible fixed assets (continued)

Included in freehold property is freehold land at valuation of £925,899 (2023: £925,899), which is not depreciated.

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life have reviewed the carrying value and based on published market price indices in the local market have revalued the properties based on the 2019 valuation indexed up to 31 January 2024.

Other freehold land and buildings and improvements are held at cost or deemed cost upon transition to FRS102.

18. Fixed asset investments

| <i>Group</i> | Listed investments £ |
|--------------------------|----------------------------|
| <i>Cost or valuation</i> | |
| At 1 February 2023 | 918 |
| At 31 January 2024 | <u>918</u> |
| <i>Net book value</i> | |
| At 31 January 2024 | <u>918</u> |
| At 31 January 2023 | <u>918</u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

18. Fixed asset investments (continued)

| <i>Charity</i> | Investments in subsidiary companies £ | Listed investments £ | Total £ |
|--------------------------|--|----------------------------|----------------|
| Cost or valuation | | | |
| At 1 February 2023 | 153,153 | 918 | 154,071 |
| Additions | 1,665 | - | 1,665 |
| At 31 January 2024 | <u>154,818</u> | <u>918</u> | <u>155,736</u> |
| Net book value | | | |
| At 31 January 2024 | <u>154,818</u> | <u>918</u> | <u>155,736</u> |
| At 31 January 2023 | <u>153,153</u> | <u>918</u> | <u>154,071</u> |

The stock exchange value of listed investments was £877 at the 2024 year end (2023: £935).

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

| Names | Company number | Principal activity | Class of shares | Holding |
|------------------------------------|----------------|--|----------------------|-------------|
| Caring for Life Trading Limited | 02774359 | Sale of food and related produce and cafe operations | Ordinary | 100% |
| Caring for Life Properties Limited | 02300590 | Holding and letting of property | A Shares B Shares | 100% 83% |

The financial results of the subsidiaries for the year were:

| Names | Income £ | Expenditure £ | Profit/(Loss) for the year £ | Net assets £ |
|------------------------------------|-------------|------------------|------------------------------------|-----------------|
| Caring for Life Trading Limited | 1,527,496 | (1,480,672) | 46,824 | 23,954 |
| Caring for Life Properties Limited | 12,400 | (20,354) | (7,954) | 190,257 |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

19. Stocks

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|-------------------------------------|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Biological stock | 62,290 | 64,215 | 62,290 | 64,215 |
| Finished goods and goods for resale | 155,250 | 157,395 | 37,905 | 37,386 |
| | 217,540 | 221,610 | 100,195 | 101,601 |

20. Debtors

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| <i>Due after more than one year</i> | | | | |
| Loan to subsidiary undertaking | - | - | 119,131 | 119,131 |
| | - | - | 119,131 | 119,131 |
| <i>Due within one year</i> | | | | |
| Trade debtors | 20,257 | 29,593 | 908 | 7,627 |
| Amounts owed by group undertakings | - | - | 2,225 | 7,422 |
| Other debtors | 11,103 | 12,388 | 10,568 | 10,616 |
| Prepayments and accrued income | 225,728 | 546,122 | 221,651 | 527,262 |
| Tax recoverable | 12,530 | 13,410 | 12,530 | 13,410 |
| | 269,618 | 601,513 | 367,013 | 685,468 |

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

21. Creditors: Amounts falling due within one year

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank loans | 25,240 | 28,300 | 25,240 | 28,300 |
| Other loans | 60,000 | 60,000 | 60,000 | 60,000 |
| Trade creditors | 227,047 | 216,718 | 159,215 | 133,389 |
| Amounts owed to group undertakings | - | - | 47,530 | 19,967 |
| Other taxation and social security | 71,437 | 54,763 | 54,809 | 49,228 |
| Obligations under finance lease and hire purchase contracts | 2,065 | 12,818 | - | 8,689 |
| Other creditors | 161,164 | 175,030 | 139,555 | 140,049 |
| Accruals and deferred income | 162,725 | 45,190 | 102,795 | 23,867 |
| | 709,678 | 592,819 | 589,144 | 463,489 |

Other loans include supporters' loans falling due within one year of £60,000 (2023: £60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free, unsecured, loans of £50,000 have been specifically advanced for the term of the supporter's lifetime and the loan of £10,000 is repayable with 6 months notice.

Deferred income in the prior year relates to amounts paid to refit the Granary by one of Caring for Life's suppliers. Deferred income represents the release of this to the SOFA in place of rebates which would have normally been received from the supplier over the five years following the refit.

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Deferred income at 1 February | - | 6,300 | - | - |
| Amounts released from previous periods | - | (6,300) | - | - |
| Deferred income at 31 January | - | - | - | - |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

22. Creditors: Amounts falling due after more than one year

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank loans | 636,748 | 655,484 | 636,748 | 655,484 |
| Net obligations under finance lease and hire purchase contracts | - | 10,263 | - | 8,198 |
| | 636,748 | 665,747 | 636,748 | 663,682 |

Included within the above are amounts falling due as follows:

| | Group 2024 | Group 2023 | Company 2024 | Company 2023 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| <i>Between one and two years</i> | | | | |
| Bank loans | 25,240 | 28,300 | 25,240 | 28,300 |
| <i>Between two and five years</i> | | | | |
| Bank loans | 113,239 | 125,268 | 113,239 | 125,268 |
| <i>Over five years</i> | | | | |
| Bank loans | 498,269 | 501,916 | 498,269 | 501,916 |

Term

The Charity currently has two long term loans, both loans are repayable by installments by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

Bank loans for the year ended 31 January 2024 is made up of two loans with Triodos Bank plc, one has a balance of £333,730 carries in interest at a fixed rate of 4.038% which is fixed until February 2030 and the other has a balance of £328,258 and interest is charged at a variable rate of 3.25% over the banks margin and is subject to a minimum interest rate of 4%.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

23. Non-controlling interest

| | £ |
|--|-------------------|
| <i>Equity</i> | |
| At 1 February 2023 | 40,531 |
| Transfer of non-controlling interests | (1,665) |
| | <hr/> |
| At 31 January 2024 | 38,866 |
| | <hr/> <hr/> |
| <i>Non equity</i> | |
| At 1 February 2023 | 4,993 |
| Proportion of profit after taxation for the year | (1,480) |
| Proportion of gift aid donation for the year | (2,065) |
| | <hr/> |
| Transfer of non-controlling interests | (8,627) |
| | <hr/> |
| At 31 January 2024 | (7,179) |
| | <hr/> <hr/> |
| <i>Total</i> | <hr/> <hr/> <hr/> |
| | 31,687 |

Non-controlling interests represent 16.7% (2023: 21.9%) of the ordinary B shares in Caring for Life Properties Limited which are held outside of the charity.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

24. Statement of funds

Statement of funds - current year

| | Balance at 1 February 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2024 £ |
|--|------------------------------------|------------------|--------------------|--------------------------|-------------------------|------------------------------------|
| <i>Unrestricted funds</i> | | | | | | |
| <i>Designated funds</i> | | | | | | |
| Project funds | 962,160 | 973,285 | (168,071) | (814,980) | - | 952,394 |
| <i>General funds</i> | | | | | | |
| General Funds - all funds | 4,462,284 | 2,775,919 | (3,884,810) | 1,046,377 | - | 4,399,770 |
| Non-controlling interest | 45,524 | - | (1,480) | (10,692) | (1,665) | 31,687 |
| Revaluation reserve | 166,339 | - | - | - | - | 166,339 |
| | 4,674,147 | 2,775,919 | (3,886,290) | 1,035,685 | (1,665) | 4,597,796 |
| <i>Total Unrestricted funds</i> | 5,636,307 | 3,749,204 | (4,054,361) | 220,705 | (1,665) | 5,550,190 |
| <i>Restricted funds</i> | | | | | | |
| Therapeutic Projects | 97,336 | 89,142 | (90,387) | - | - | 96,091 |
| Housing Related Support | 33,182 | 13,614 | (27,888) | - | - | 18,908 |
| Organisational and Admin | 192,234 | 208,432 | (148,727) | (220,705) | - | 31,234 |
| | 322,752 | 311,188 | (267,002) | (220,705) | - | 146,233 |
| <i>Total of funds</i> | 5,959,059 | 4,060,392 | (4,321,363) | - | (1,665) | 5,696,423 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

24. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 February 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2023 £ |
|---------------------------------|---------------------------------------|------------------|--------------------|--------------------------|-------------------------|---------------------------------------|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Project funds | 709,682 | 454,014 | (201,536) | - | - | 962,160 |
| General funds | | | | | | |
| General Funds - all funds | 3,652,444 | 4,241,506 | (3,899,367) | 467,701 | - | 4,462,284 |
| Non-controlling interest | 47,170 | - | (1,646) | - | - | 45,524 |
| Revaluation reserve | 323,524 | - | - | (470,908) | 313,723 | 166,339 |
| | 4,023,138 | 4,241,506 | (3,901,013) | (3,207) | 313,723 | 4,674,147 |
| Total Unrestricted funds | 4,732,820 | 4,695,520 | (4,102,549) | (3,207) | 313,723 | 5,636,307 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

24. Statement of funds (continued)

| | Balance at 1 February 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2023 £ |
|--------------------------------|---------------------------------------|-------------------------|---------------------------|--------------------------|-------------------------|---------------------------------------|
| <i>Restricted funds</i> | | | | | | |
| Therapeutic Projects | 118,074 | 73,337 | (96,465) | 2,390 | - | 97,336 |
| Housing Related Support | 22,238 | 30,971 | (21,073) | 1,046 | - | 33,182 |
| Organisational and Admin | 205,937 | 65,207 | (78,681) | (229) | - | 192,234 |
| | <u>346,249</u> | <u>169,515</u> | <u>(196,219)</u> | <u>3,207</u> | <u>-</u> | <u>322,752</u> |
| <i>Total of funds</i> | <u><u>5,079,069</u></u> | <u><u>4,865,035</u></u> | <u><u>(4,298,768)</u></u> | <u><u>-</u></u> | <u><u>313,723</u></u> | <u><u>5,959,059</u></u> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

24. Statement of funds (continued)

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

Designated funds:

An amount of £952,394 of designated project funds is being carried forward as at the 31 January 2024 for future projects. The planned projects and the amounts being carried forward include centre replacement, share buy backs, housing projects and sundry renovations.

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

Transfers:

A transfer of £814,980 has been made from designated funds to unrestricted general funds representing amounts spent on tangible fixed assets during the year. Similarly a transfer of £220,705 has been made from restricted funds to unrestricted general funds representing amounts spent on tangible fixed assets using restricted funds.

A transfer of £10,692 has been made representing the transfer of equity from the non-controlling interest to the charity following share buy-backs during the year.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

25. Summary of funds

Summary of funds - current year

| | Balance at 1 February 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2024 £ |
|------------------|------------------------------------|------------------|--------------------|--------------------------|-------------------------|------------------------------------|
| Designated funds | 962,160 | 973,285 | (168,071) | (814,980) | - | 952,394 |
| General funds | 4,674,147 | 2,775,919 | (3,886,290) | 1,035,685 | (1,665) | 4,597,796 |
| Restricted funds | 322,752 | 311,188 | (267,002) | (220,705) | - | 146,233 |
| | <u>5,959,059</u> | <u>4,060,392</u> | <u>(4,321,363)</u> | <u>-</u> | <u>(1,665)</u> | <u>5,696,423</u> |

Summary of funds - prior year

| | Balance at 1 February 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2023 £ |
|------------------|---------------------------------------|------------------|--------------------|--------------------------|-------------------------|---------------------------------------|
| Designated funds | 709,682 | 454,014 | (201,536) | - | - | 962,160 |
| General funds | 4,023,138 | 4,241,506 | (3,901,013) | (3,207) | 313,723 | 4,674,147 |
| Restricted funds | 346,249 | 169,515 | (196,219) | 3,207 | - | 322,752 |
| | <u>5,079,069</u> | <u>4,865,035</u> | <u>(4,298,768)</u> | <u>-</u> | <u>313,723</u> | <u>5,959,059</u> |

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 5,278,995 | 5,278,995 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 146,233 | 1,616,703 | 1,762,936 |
| Creditors due within one year | - | (709,678) | (709,678) |
| Creditors due in more than one year | - | (636,748) | (636,748) |
| Total | <u>146,233</u> | <u>5,550,190</u> | <u>5,696,423</u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

26. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,379,801 | 4,379,801 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 322,752 | 2,514,154 | 2,836,906 |
| Creditors due within one year | - | (592,819) | (592,819) |
| Creditors due in more than one year | - | (665,747) | (665,747) |
| Total | 322,752 | 5,636,307 | 5,959,059 |

27. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2024 £ | Group 2023 £ |
|--|--------------------|--------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (260,971) | 566,267 |
| Adjustments for: | | |
| Depreciation charges | 315,720 | 345,500 |
| Dividends, interests and rents from investments | (27,548) | (6,686) |
| Loss on the sale of fixed assets | (12,795) | 14,893 |
| Decrease/(increase) in stocks | 4,070 | (39,456) |
| Decrease/(increase) in debtors | 331,895 | (337,495) |
| Increase in creditors | 66,731 | 4,707 |
| Net cash provided by operating activities | 417,102 | 547,730 |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

28. Analysis of cash and cash equivalents

| | Group 2024 | Group 2023 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Cash in hand | 1,275,778 | 2,013,783 |
| Total cash and cash equivalents | 1,275,778 | 2,013,783 |

29. Analysis of changes in net debt

| | At 1 February 2023 | Cash flows | At 31 January 2024 |
|--------------------------|-------------------------------|-------------------|-------------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 2,013,783 | (738,005) | 1,275,778 |
| Debt due within 1 year | (88,300) | 3,060 | (85,240) |
| Debt due after 1 year | (655,484) | 18,736 | (636,748) |
| Finance leases | (23,081) | 21,016 | (2,065) |
| | 1,246,918 | (695,193) | 551,725 |

30. Contingent assets

At the year end the charity had been notified of 2 residual legacy (2023: 1) which could not be measured reliably, as such these have not been included in the financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

31. Operating lease commitments

At 31 January 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | Group 2024 £ | Group 2023 £ | Company 2024 £ | Company 2023 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| Not later than 1 year | 4,337 | 7,042 | 4,337 | 7,042 |
| Later than 1 year and not later than 5 years | 222 | 2,952 | 222 | 2,952 |
| | 4,559 | 9,994 | 4,559 | 9,994 |

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

| | Group 2024 £ | Group 2023 £ | Company 2024 £ | Company 2023 £ |
|-------------------------|----------------------------------|--------------------|------------------------------------|----------------------|
| Operating lease rentals | 21,655 | 21,655 | 21,655 | 21,655 |

32. Related party transactions

The charity leases properties from Caring for Life Properties Limited on a formal lease at a rent of £12,400 (2023: £12,400) per annum. The current rental agreement expired 31 January 2021. At the year end, Caring for Life owed Caring for Life Properties £2,225 (2023: Properties owed the Charity £7,422).

Caring for Life Trading Limited has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity. On a net debt basis no amounts are due from the charity to Triodos Bank NV.

During the year, the charity recharged goods and services of £624,145 (2023: £576,898) to Caring for Life Trading, this includes recharged salary costs of £537,911 (2023: £502,138). The charity also purchased produce amounting to £4,176 (2023: £8,096) from the subsidiary company. At the year end, Caring for Life Trading owed Caring for Life £77,179 (2023: £99,212).

CARING FOR LIFE

England & Wales - Charity number 1174982

Accounts

Registered number: 10921078
Charity number: 1174982

CARING FOR LIFE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

CARING FOR LIFE
(A Company Limited by Guarantee)

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 - 2 |
| Trustees' report | 3 - 14 |
| Independent auditor's report on the financial statements | 15 - 18 |
| Consolidated statement of financial activities | 19 - 20 |
| Consolidated balance sheet | 21 - 22 |
| Charity balance sheet | 23 - 24 |
| Consolidated statement of cash flows | 25 |
| Notes to the financial statements | 26 - 53 |

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2023

Trustees

Mr W E Bygroves, Chair
Dr J W Birnie
Mr M W Bygroves (appointed 1 March 2022)
Ms C L Haddow (appointed 17 January 2022)
Mrs F Hendriksz
Rev R P Pease
Mr G J Sharkey
Mrs P B Young

Company registered number

10921078

Charity registered number

1174982

Registered office

Crag Farm House
Otley Old Road
Cookridge
Leeds
LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

CARING FOR LIFE

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Bankers

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Santander UK plc
Bridle Road
Bootle
L30 4GB

CARING FOR LIFE

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2022 to 31 January 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. What is CFL established to do?

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

- a) Provision of accommodation and ancillary facilities calculated to alleviate their needs;
- b) Provision of training, including opportunities to engage in paid employment for limited periods;
- c) Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. What does CFL actually do?

Caring For Life fulfils its charitable objectives through three main areas of ministry:

Providing supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Providing housing support through the CFL 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees can confirm that the Charity's undertaking is for public benefit. We fulfill this through making every project accessible to and available for at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for up to 100 different people each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.

CARING FOR LIFE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Objectives and activities (continued)**d. Volunteers**

The continuing support of volunteers has provided a crucially needed resource in many areas of the Charity. We recruit volunteers as and when the need arises, and we have seen a number of new volunteers join our team in the last year, and also seen others retire.

Strategic report***Achievements and performance*****a. Have we achieved our aims?**

The first part of this financial year was still dominated with pandemic logistics and considerations on all areas of the organisation. This meant that we were still having to work with altered practical care methods to achieve our support goals in caring for people who needed care and support with life challenges.

As the year progressed, and changes to Covid restrictions were eased, we were able to open more of our daytime support and do much more face-to-face support in the community. We also saw those in the residential supported homes being able to take up more of a regular time on the daytime support that is offered at Crag House Farm.

By the end of the financial year, the care work offered, before the pandemic hit in 2020, was pretty much all back to normal and we were enjoying the ability to provide in full the much-needed care to the people we work with.

Some of the activities and solutions adopted during Covid have remained in place. These included the use of digital technology, and in particular, bible studies were considered beneficial by video conferencing, whilst also now being able to offer an in person option also.

The Trustees were kept abreast of all care matters and financial considerations throughout the year as we continued to improve the quality of our financial and other reporting. The Trustees saw one of its long standing trustees step down from their active role, of which the Trustees were grateful for the many years service, however it was a thrill to be able to welcome two new Trustees to the board, enhancing the skill set available to the Trustees in the oversight of the Charity.

We are confident that the objectives of the trust were more than adequately met, and the resilience, and flexibility of the care provided exceeded our expectations with those in our care showing real benefit from the care provided.

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care

Supported living accommodation

Our two HMO's (Houses of Multiple Occupancy) continued to support people in the home whilst the restrictions eased.

Throughout the year, to help the residents, a plan was put together to gently ease the residents back to daytime activities at Crag House Farm.

The homes continue to function well for the residents, but for some the homes are becoming harder as mobility can be a challenge in certain areas such as climbing stairs.

Careful consideration and active options are reviewed constantly to pursue ways of developing this care facility which is hugely beneficial for the current residents.

Being There – (Housing Support)

This team was able to fully pick up on its community-based support in the year.

This crucial part of our work continued to be provided in a whole host of ways that have significantly benefited the recipients of our care. For example food parcels continued to be handed out, advice on housing issues has been provided, taking people to various medical appointments, and general befriending has taken place.

Support with beneficiaries through this community-based work has continued to be a very positive help in the community, allowing many of our clients to cope in the community, whereas without the regular support contact, they would find the challenges of life too hard.

Daytime Provision

The daytime work began opening its door gradually, and it was fantastic to see how eager people were to get back and involve themselves in the various activities following periods of it closing.

The daytime therapeutic base at Crag House Farm is invaluable to the assistance of helping people by providing constructive and supported activities for our staff to work alongside beneficiaries.

All activities are now fully operational, and we have seen a growing need to provide more opportunities, and more places at the farms headquarters.

During the year, plans were drawn up to replace our long-standing refectory, in the hopes of allowing more people to be able to receive meals each day in a warm safe environment, as well as providing a better place to meet people who need support with our benefits support work team.

At 31 January 2023 the charity was awaiting response for the planning application submitted to Leeds City Council.

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care (continued)

Benefits Work

During the year the Team has experienced growing demand for the support it is able to give to people to get support in trying to receive the correct benefits and funding available.

With the increased costs of living, the need to help people budget and tap into the correct benefits, is ever more crucial and this team of dedicated staff have been extremely busy helping as many people as possible.

The team keep up to date with any relevant case law to ensure that advice they offer to other staff working with people in the community is accurate and relevant when assisting people to manage the complicated and confusing process to access benefits. Forums are also a great source of knowledge for us to receive, and also share, up to date information to help ensure support and advice given to those in our care is the best for a good outcome.

c. What differences have we made?

- Caring For Life was able to re-open all of its daytime services, and successfully were able to re-introduce 96 people back onto the farm projects each week.
- The supported living homes continued to provide safe supported housing to those people who need it, enabling people to live independently, but with support available when required.
- The Being There team have played a crucial role in helping 74 people to remain adequately housed. A further 47 people were safely housed and avoided a return to being homeless, 2 people were rehoused, and 32 of those supported by this team were re-integrated into attending the daytime support projects following the pandemic.
- The Benefits team has been on the front line of support providing invaluable advice and support to help people receive required funds to pay bills, afford food, and get support that people we support crucially need.
- The charity has managed to maintain fantastic relationships with its 4500+ people support base, enabling it to continue moving towards a more sustainable financial future.
- Presentations and support networks have been increased enabling us to engage with more potential donors, and increasing awareness of the needs the charity is seeking to support.

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

The charity has always, and continues to, place significant focus on its relationship with supporters. Throughout the year we have been able to re-establish the objective to visit churches in person, and also some churches have requested video conferencing meetings in order to accommodate those who still were not meeting in person.

We were able to see this approach grow new support, and a number of people joined the support base with direct debits, and other also increased their giving. As you would expect, some support also ceased, but overall support on a regular basis increased, which is a great encouragement.

We were able to host our Supporters Day, which, due to Covid lockdown, we were unable to run in the previous year. This was a tremendous day where relationships and engagement with our supporters continued to build. Over 600 people visited the farm on the day, and opportunity was given for supporters to meet some of those in our care, as well as having constructive discussions with the staff team. It was a much-appreciated day, when many supporters showed their appreciation of Peter Parkinson, founder of Caring For Life, who had passed away during this financial year.

The PR team continued to approach grant making bodies and trusts for funding. The efforts by the staff team produced a good result, and it is still within our strategy to continue to seek support from grant making organisations who are sympathetic to our work.

A number of constructive discussions took place with a few donors who were keen to follow the previous year's match fund. Careful consideration to what this match funding would be for has been discussed with the Executive, and it is envisaged that when the time is right, new housing would be the preferred focus of this type of fundraising.

As much as fundraising and income generation has been the focus, time and efforts have also been spent seeking ways to save money to help the charity's cashflow. Careful consideration of fuel and energy has been discussed in the last year, and significant savings were made, particularly in the area of electricity, with the installation of solar.

e. Trading subsidiary performance

The charity operates its trading activities through a subsidiary company, Caring For Life (Trading) Limited. The trading subsidiary produced a fantastic result in the face of very difficult trading circumstances. In addition, the charity has a property investment company which generates a small amount of investment income for the charity.

The farm shop and garden nurseries, particularly, exceeded expectations, and provided excellent profits. The Granary, and Grab and Go struggled especially the Granary, with the after-effects of the Pandemic as well as the increased costs of food which had been increasing for some time.

The overall result of the trading companies is positive, and encouraging, and the areas of challenge are constantly being reviewed and improved.

Strategic report (continued)

Financial review

a. Overview

The charity continued to show great resilience in the changes and demands that were placed on it through the pandemic.

Whilst the beginning of the year started off slow, still experiencing restrictions of movement to churches and places that presentations would normally take place, by the end of the year, it was in full swing and fully engaging with our existing and new potential new supporters.

The challenges faced by those we support continue to cause great concerns, as the support that should be on offer struggles to meet the demands of those who need it. We as an organisation constantly looking at ways in which we can develop new lines of support and sustain that support, to meet the growing needs of those vulnerable people in society.

We are pleased with how the cashflow reports have been a good source of information to help make decisions financially, and use the information at hand to actively make changes to purchases, and financial procedures to enhance what we can do both administratively and pastorally.

The increase of living costs, energy costs, staffing costs and food costs are a source of concern for both those we support, and for our own consideration.

We are actively looking at opportunities to develop exciting sustainable ways of working, but also ways in which we can enhance care that we provide.

b. Reserves policy & designated funds

The trustees recognise that the charity continues to rely heavily on the goodwill of its many supporters for donations and grants to enable it to continue doing the charitable activities set out in this report. The trustees and management recognize that there remains increased uncertainty over future levels of grant and donation funding due to the continuing uncertainties experienced including global economic uncertainties and concerns arising from the war in Ukraine.

To secure the future activities of the charity the trustees agree a minimum level of reserves, which it strives to achieve, in order to cover overhead costs the charity is committed to meeting at any time. This is in line with good practice set out by the Charity Commission.

As at 31 January 2023 the consolidated balance sheet for the charity shows total reserves of £6.0m. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities, or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2023 the charity recorded investments in fixed assets of £4.4million (2022: £4.2 million), some of which is financed through long term borrowing. The charity also held £323k (2022: £346k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

Strategic report (continued)

Financial review (continued)

b. Reserves policy & designated funds (continued)

At the year end the charity held designated funds of £962k (2022: £710k) (see note 24 on page 49) allocated to specific projects including the capital cost of a new resource centre and the purchase of minority shares in Caring for Life Properties. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2023 the charity incurred total expenditure of £4.3m. The charity has a number of key income streams and is not reliant on one principal source, although each is individually important to the charity. Considering a number of potential scenarios it is considered extremely unlikely that multiple income streams would cease with little or no notice and also the fact that a material fall in income from trading would immediately reduce the cost base of trading activities. Accordingly, a purely cost based reserves policy is not considered appropriate and would drive a reserves target which would necessitate more reserves than the Trustees would wish to hold rather than spend on charitable purpose. As such the policy is to hold a reserve of £350k which, this equates to around 1.5 months costs and is considered an adequate sum to manage the charity through the likely scenarios considered.

At the year end, the charity had free reserves of £249k which is below the trustee's required range, the Trustees are comfortable with this in the short term as it has been driven by additional allocations to the designated fund for the capital project and reserves are expected to be within the target range in the short to medium term. Free reserves are made up on general unrestricted reserves not invested in long term assets and not designated for specific purposes. The Trustees note that while fixed assets are deducted from free reserve assets there are bank loans attached to those assets totaling £684k, in reality these borrowings are directly attached to those fixed assets which is not reflected in the statutory free reserves calculation.

c. Principal funding

The charity's main source of funding continues to be donations received from the general public.

d. Going Concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Conclusion

The year had many challenges both operationally and financially, but the trustees are happy that the charity is in a good position to grow and develop in areas that meet the needs of those we support, whilst remaining financially viable and meeting our financial obligations as they fall due.

The Executive review management and cashflow information on a monthly basis. Regular updates are sent to designated members of the Trustees who are responsible for oversight of financial matters. A financial update is provided to the full board of Trustees at each of the Trustee meetings that are held 3 times a year.

Trustees with designated responsibilities are also contacted throughout the year if any matter is deemed to require Trustee involvement.

Structure, governance and management

a. Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

CARING FOR LIFE**(A Company Limited by Guarantee)**

TRUSTEES' REPORT (CONTINUED)*FOR THE YEAR ENDED 31 JANUARY 2023*

Structure, governance and management (continued)**c. Organisational structure and decision-making policies**

The governance and structure of the charitable company continues to work efficiently and appropriately despite having to manage many issues caused by the current crisis. The day to day running of the charity is delegated to the Executive Committee who meet under the chair of the Chief Executive Officer of the charity.

Bill Bygroves continues to serve as Chair of the Trustees. He provides wise leadership and insightful pastoral influence to the Trustees and Executive Committee of the charity. Our Chair had a short time away from his position due to a heart bypass, but we are glad to say is now back to take up his role as chair.

Our Trustees provide a wealth of experience and knowledge in pastoral, financial and practical matters. The support from the board has helped the Charity maintain its objectives and has also challenged the practices and policies of the charity, in order to seek best practice and improve care.

Regular communication and challenge, from the board of Trustees, continues to have a positive influence on the charity and has been invaluable during the last few months.

The Charity regularly reviews its board of Trustees, and in accordance with best practice, the Trustees stand down every five years, and can stand for re-election, if willing.

The Trustees were excited to approach two people with specific skillsets who joined the Board of Trustees during the year. This has further improved the skills and knowledge base particularly in the areas of counselling, and pastoral support.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum and articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.

e. Pay policy for key management personnel

The salary for the CEO is reviewed on an annual basis by the Board of Trustees. The Executive board, the Senior Management team, and the remaining employees' salaries are set by a representative of the Board of Trustees.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees review each year all policies and are an active part of the charity and its crucial work.

The Executive Director, in consultation with the two trustees who are designated to review financial matters on a monthly basis, along with the Management Accountant, reviewed and overhauled the management account information, providing real-time information to assist the Executive in making crucial decisions.

The Executive Committee continue to meet regularly to review the pastoral, financial and practical affairs of the charity. On alternate weeks the Senior Management Team meet with the Executive and are provided with updates, along with being given opportunity to discuss any matters of the charity. The whole staff team are invited to a meeting on the first Wednesday afternoon of every month where developments and issues are presented for discussion. Due to the current situation this has been put on hold, but regular meetings are still held to discuss matters arising within the charity and its work.

Managers are expected to meet regularly with staff and provide support and guidance in pastoral and practical matters, along with ensuring policies are adhered to and rolled out. The staff team continue to show great commitment to the work and all show keen interest in helping the organisation meet its objectives.

CARING FOR LIFE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Plans for future periods

- Income generation

The impact of the pandemic was still a cause for challenge during the year with restrictions on the organisations ongoing strategy of face to face discussion and presentations in churches. With restrictions no longer a concern, and travel being undertaken, this has helped massively in our development of further retaining the support base and finding new supporters of Caring For Life.

The main emphasis on the fundraising efforts will be focused mainly in the following areas.

- Picking up on church presentations helping with retention, and new support. Providing insights into the day to day pastoral work and expressing needs of those supported and of the organization.
- Find new ways of opening communications with supporters, both potential and existing, using social media, and other digital means.
- Review literature, and any other media based promotional work, adapting where necessary to help present the work in a clearer and more engaging way.
- Reviewing income streams and expenditure and looking for opportunities to maximise charity funds
- Develop new support groups around the country, enabling small groups of people to develop their own fundraising ventures, and keeping the groups up to date with needs.
- To approach grant making bodies to seek funding for capital and revenue purposes for the furtherance of projects that would appeal to the cause the trusts and bodies are set up to help.

Expansion of care provision

- Centre Expansion: We aim to set complete all plans, and prepare for the new centre for works to being in early 2023. This will radically change the daytime meeting and meal provision areas for pastoral care that we do at Crag House Farm.
- Housing: Further independent housing will be looked at to see if more safe accommodation can be provided by the charity to people who desperately need it.
- We continue to look at opportunities that will provide pastoral opportunities offsite to provide daytime and potentially evening support, in both social and advisory settings.
- The charity has been looking to further enhance and expand its care work, based on the needs that are appearing and feels it is in a better position to start drawing up plans now, with the hopes that the worst of the Covid restrictions are now behind us, helping us think more of the future plans that current problems.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, have indicated a willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


BillBygroves (Jul 6, 2023 12:11 GMT+1)

.....
Mr W E Bygroves
(Trustee)

Date: Jul 6, 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE

Opinion

We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 January 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

BHP LLP (Jul 11, 2023 11:45 GMT+1)

Laura Mashedor (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

1st Floor

Mayesbrook House

Leeds

LS16 6QY

Date: Jul 11, 2023

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2023

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|-------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 169,515 | 2,811,635 | 2,981,150 | 2,293,264 |
| Charitable activities - service income | 5 | - | 351,189 | 351,189 | 346,996 |
| Other trading activities | 6 | - | 1,461,472 | 1,461,472 | 1,310,467 |
| Investments | 7 | - | 6,686 | 6,686 | 499 |
| Other income | 8 | - | 64,538 | 64,538 | 60,500 |
| Total income | | 169,515 | 4,695,520 | 4,865,035 | 4,011,726 |
| Expenditure on: | | | | | |
| Raising funds: | | | | | |
| Trading activities | 6 | - | 1,451,844 | 1,451,844 | 1,163,608 |
| Cost of generating voluntary income | 9 | 5,246 | 235,136 | 240,382 | 239,654 |
| Charitable activities: | | | | | |
| Supported Living | | 10,491 | 430,491 | 440,982 | 404,712 |
| Housing Support (Being There) | | 26,318 | 390,091 | 416,409 | 399,413 |
| Therapeutic projects | | 154,164 | 1,594,987 | 1,749,151 | 1,711,545 |
| Total expenditure | | 196,219 | 4,102,549 | 4,298,768 | 3,918,932 |
| Net (expenditure)/income | | (26,704) | 592,971 | 566,267 | 92,794 |
| Transfers between funds | 24 | 3,207 | (3,207) | - | - |
| Net movement in funds before other recognised gains | | (23,497) | 589,764 | 566,267 | 92,794 |
| Other recognised gains: | | | | | |
| Gains on revaluation of fixed assets | 17,24 | - | 313,723 | 313,723 | - |
| Net movement in funds | | (23,497) | 903,487 | 879,990 | 92,794 |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
 FOR THE YEAR ENDED 31 JANUARY 2023

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Note | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 346,249 | 4,732,820 | 5,079,069 | 4,986,275 |
| Net (expenditure)/income | (26,704) | 594,617 | 567,913 | 92,392 |
| Net gains attributable to the parent charity | - | 313,723 | 313,723 | - |
| | <u>322,752</u> | <u>5,637,953</u> | <u>5,960,705</u> | <u>5,078,667</u> |
| Net expenditure attributable to non-controlling interests | 23 - | (1,646) | (1,646) | 402 |
| Total funds carried forward | <u>322,752</u> | <u>5,636,307</u> | <u>5,959,059</u> | <u>5,079,069</u> |

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE**(A Company Limited by Guarantee)**REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEETAS AT 31 JANUARY 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|-------------|
| Fixed assets | | | |
| Tangible assets | 17 | 4,379,801 | 4,177,640 |
| Investments | 18 | 918 | 918 |
| | | <hr/> | <hr/> |
| | | 4,380,719 | 4,178,558 |
| Current assets | | | |
| Stocks | 19 | 221,610 | 182,154 |
| Debtors | 20 | 601,513 | 264,018 |
| Cash at bank and in hand | | 2,013,783 | 1,773,463 |
| | | <hr/> | <hr/> |
| | | 2,836,906 | 2,219,635 |
| Creditors: amounts falling due within one year | 21 | (592,819) | (606,037) |
| | | <hr/> | <hr/> |
| Net current assets | | 2,244,087 | 1,613,598 |
| Total assets less current liabilities | | | |
| | | <hr/> | <hr/> |
| | | 6,624,806 | 5,792,156 |
| Creditors: amounts falling due after more than one year | 22 | (665,747) | (713,087) |
| | | <hr/> | <hr/> |
| Total net assets | | 5,959,059 | 5,079,069 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Charity funds | | | |
| Restricted funds | 24 | 322,752 | 346,249 |
| Unrestricted funds | | | |
| Designated funds | 24 | 962,160 | 709,682 |
| General funds | 24 | 4,462,284 | 3,652,444 |
| Revaluation reserve | | 166,339 | 323,524 |
| | | <hr/> | <hr/> |
| Total unrestricted funds | 24 | 5,590,783 | 4,685,650 |
| | | <hr/> | <hr/> |
| Total funds | | 5,913,535 | 5,031,899 |
| | | <hr/> | <hr/> |
| Non-controlling interests | 23 | 45,524 | 47,170 |
| | | <hr/> | <hr/> |
| | | 5,959,059 | 5,079,069 |
| | | <hr/> <hr/> | <hr/> <hr/> |

CARING FOR LIFE

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves

BillBygroves (Jul 6, 2023 12:11 GMT+1)

Mr W E Bygroves

(Trustee)

Date: Jul 6, 2023

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE**(A Company Limited by Guarantee)**REGISTERED NUMBER: 10921078

CHARITY BALANCE SHEET

AS AT 31 JANUARY 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 17 | 4,126,911 | 3,916,637 |
| Investments | 18 | 154,071 | 154,071 |
| | | <u>4,280,982</u> | <u>4,070,708</u> |
| Current assets | | | |
| Stocks | 19 | 101,601 | 84,637 |
| Debtors | 20 | 685,468 | 352,022 |
| Cash at bank and in hand | | 1,952,978 | 1,720,187 |
| | | <u>2,740,047</u> | <u>2,156,846</u> |
| Creditors: amounts falling due within one year | 21 | (463,489) | (484,816) |
| | | <u>2,276,558</u> | <u>1,672,030</u> |
| Net current assets | | | |
| | | <u>6,557,540</u> | <u>5,742,738</u> |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 22 | (663,682) | (706,894) |
| | | <u>5,893,858</u> | <u>5,035,844</u> |
| Total net assets | | | |
| Charity funds | | | |
| Restricted funds | 24 | 322,752 | 346,249 |
| Unrestricted funds | | | |
| Designated funds | 24 | 962,160 | 709,682 |
| General funds | | 4,442,607 | 3,656,389 |
| Revaluation reserve | | 166,339 | 323,524 |
| | | <u>5,571,106</u> | <u>4,689,595</u> |
| Total unrestricted funds | | <u>5,571,106</u> | <u>4,689,595</u> |
| | | <u>5,893,858</u> | <u>5,035,844</u> |
| Total funds | | | |

CARING FOR LIFE
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2023

The Charity's net movement in funds for the year was £883,037 (2022 - £(12,395)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bill Bygroves
BillBygroves (Jul 6, 2023 12:11 GMT+1)

Mr W E Bygroves
(Trustee)

Date: Jul 6, 2023

The notes on pages 26 to 53 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash generated from operating activities | 27 | 547,730 | 726,312 |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 6,686 | 79 |
| Proceeds from the sale of tangible fixed assets | | 35,377 | 40,700 |
| Purchase of tangible fixed assets | | (284,208) | (277,173) |
| Net cash used in investing activities | | (242,145) | (236,394) |
| Cash flows from financing activities | | | |
| Repayment of bank loans | | (24,000) | (18,237) |
| New finance leases | | - | 5,633 |
| Repayments of finance leases | | (41,265) | (50,389) |
| Net cash used in financing activities | | (65,265) | (62,993) |
| Change in cash and cash equivalents in the year | | 240,320 | 426,925 |
| Cash and cash equivalents at the beginning of the year | | 1,773,463 | 1,346,538 |
| Cash and cash equivalents at the end of the year | 28 | 2,013,783 | 1,773,463 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. General information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The parent charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. No statement of cashflows has been presented for the parent charity as it has taken advantage of the exemption given in FRS 102.

2.2 Going concern

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|--|------------------------|
| Freehold buildings and improvements | - 2-20% Straight line |
| Farm land | - Not depreciated |
| Motor vehicles | - 20-50% Straight line |
| Fixtures, fittings and equipment | - 10-25% Straight line |
| Supported living freehold land and buildings | - at valuation |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks of goods held for sale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stocks of livestock which have been bred by the charity and are held for both breeding and sale are valued at their net realisable value.

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Three properties within tangible fixed assets are included in the balance sheet at market value. This market value is subject to judgements made by an expert and trustees including, but not limited to, the state of repair of the properties, market inflation rates and local area knowledge.

4. Income from donations, legacies and grants receivable

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|----------------------|--|--|---------------------------------------|---------------------------------------|
| Donations and grants | 169,515 | 1,714,263 | 1,883,778 | 1,864,895 |
| Legacies | - | 1,097,372 | 1,097,372 | 345,324 |
| Government grants | - | - | - | 83,045 |
| Total 2023 | 169,515 | 2,811,635 | 2,981,150 | 2,293,264 |
| Total 2022 | 143,450 | 2,149,814 | 2,293,264 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

5. Income from charitable activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|----------------------------|--|---------------------------------------|-----------------------------|
| Housing and state benefits | 351,189 | 351,189 | 346,996 |
| Total 2022 | <u>346,996</u> | <u>346,996</u> | |

6. Trading activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------------------------------|--|---------------------------------------|-----------------------------|
| <i>Charity trading income</i> | | | |
| Trading income in subsidiary | 1,421,470 | 1,421,470 | 1,292,911 |
| Trading income in charity | 40,002 | 40,002 | 17,556 |
| | <u>1,461,472</u> | <u>1,461,472</u> | <u>1,310,467</u> |
| <i>Trading expenses</i> | | | |
| Trading expenses in subsidiary | (1,402,912) | (1,402,912) | (1,140,010) |
| Rental expenses in trading subsidiary | (15,873) | (15,873) | (10,567) |
| Trading expenses in charity | (32,827) | (32,827) | (13,031) |
| Tax liability in trading subsidiary | (232) | (232) | - |
| | <u>(1,451,844)</u> | <u>(1,451,844)</u> | <u>(1,163,608)</u> |
| Net income from trading activities | <u>9,628</u> | <u>9,628</u> | <u>146,859</u> |
| Total 2022 | <u>146,859</u> | <u>146,859</u> | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

7. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|--|---------------------------------------|-----------------------------|
| Investment income | 6,686 | 6,686 | 499 |
| Total 2022 | 499 | 499 | |

8. Other income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|--|---------------------------------------|-----------------------------|
| Other operating income | 6,300 | 6,300 | - |
| RHI income | 35,200 | 35,200 | 42,338 |
| Livestock quota subsidies | - | - | 7,894 |
| Profit/(loss) on disposal of fixed assets | (14,893) | (14,893) | 34,987 |
| Other income | 37,931 | 37,931 | (24,719) |
| Total 2023 | 64,538 | 64,538 | 60,500 |
| Total 2022 | 60,500 | 60,500 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JANUARY 2023

9. Expenditure on raising funds

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|--|--|---------------------------------------|-----------------------------|
| <i>Costs of raising voluntary income</i> | | | | |
| Activities undertaken directly | - | 166,469 | 166,469 | 159,035 |
| Support costs | 5,245 | 68,668 | 73,913 | 80,619 |
| Total 2023 | 5,245 | 235,137 | 240,382 | 239,654 |
| Total 2022 | 4,672 | 234,982 | 239,654 | |

In the prior year support costs of £4,672 were allocated to restricted funds and £75,947 were allocated to unrestricted.

10. Analysis of expenditure on charitable activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|----------------------|--|-------------------------------------|---------------------------------------|-----------------------------|
| Supported living | 293,156 | 147,826 | 440,982 | 404,712 |
| Housing support | 342,496 | 73,913 | 416,409 | 399,413 |
| Therapeutic projects | 936,111 | 813,040 | 1,749,151 | 1,711,545 |
| | 1,571,763 | 1,034,779 | 2,606,542 | 2,515,670 |
| Total 2022 | 1,387,009 | 1,128,661 | 2,515,670 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

11. Allocation of support costs

| | Costs of raising voluntary income 2023 £ | Supported living 2023 £ | Housing support 2023 £ | Therapeutic projects 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------|---|----------------------------------|---------------------------------|--------------------------------------|-----------------------------|-----------------------------|
| Staff costs | 31,511 | 63,022 | 31,511 | 346,623 | 472,667 | 299,529 |
| Overhead expenditure | 35,808 | 71,617 | 35,808 | 393,892 | 537,125 | 545,582 |
| Governance costs | 1,771 | 3,541 | 1,771 | 19,478 | 26,561 | 23,370 |
| Interest and finance charges | 2,735 | 5,470 | 2,735 | 30,082 | 41,022 | 43,603 |
| Depreciation | 2,088 | 4,176 | 2,088 | 22,965 | 31,317 | 297,197 |
| Total 2023 | 73,913 | 147,826 | 73,913 | 813,040 | 1,108,692 | 1,209,281 |
| Total 2022 | 80,619 | 161,237 | 80,619 | 886,806 | 1,209,281 | |

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2022 and 2023 was 15, these are allocated as follows:

| | |
|-----------------------------------|----|
| Costs of raising voluntary income | 1 |
| Supported living | 2 |
| Housing support | 1 |
| Therapeutic projects | 11 |

In the previous year depreciation was allocated wholly to support costs. In the current year, depreciation has been allocated to both charitable activities and support costs more in line with the use of the assets being depreciated.

12. Net income/(expenditure)

This is stated after charging:

| | 2023 £ | 2022 £ |
|---------------------------------------|----------------|----------------|
| Depreciation of tangible fixed assets | 345,500 | 307,759 |
| Operating lease payments | 21,655 | 21,693 |
| | 367,155 | 329,452 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

13. Auditor's remuneration

| | 2023 | 2022 |
|--|---------------|--------|
| | £ | £ |
| Fees payable to the group's auditor for the audit of the Charity's annual accounts | 12,720 | 11,250 |
| Fees payable to the group's auditor in respect of: | | |
| The audit of subsidiaries annual accounts | 7,350 | 6,200 |
| All non-audit services not included above | 6,490 | 5,920 |
| | 12,720 | 11,250 |

14. Staff costs

| | Group | Group | Company | Company |
|--|------------------|-----------|------------------|-----------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Wages and salaries | 1,854,338 | 1,752,693 | 1,298,540 | 1,300,774 |
| Social security costs | 152,476 | 138,283 | 152,476 | 138,283 |
| Contribution to defined contribution pension schemes | 75,588 | 78,439 | 75,588 | 78,439 |
| | 2,082,402 | 1,969,415 | 1,526,604 | 1,517,496 |

Included within wages and salaries for the group are £53,659 (2022: £17,856) of temporary staff costs in Caring for Life Trading Limited.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

14. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

| | Group 2023 No. | Group 2022 No. |
|------------------------------|-------------------------------|-------------------------------|
| Residential | 6 | 8 |
| Resettlement | 7 | 7 |
| Agricultural | 2 | 2 |
| Horticultural | 1 | 2 |
| Workshop | - | 1 |
| Computer media | 2 | 2 |
| Estate and transport | - | 1 |
| Catering academy | 1 | 1 |
| Equestrian | 3 | 3 |
| Fundraising | 7 | 7 |
| Finance and administration | 17 | 19 |
| Restaurant, shop and nursery | 31 | 34 |
| Expressive arts | - | 1 |
| Mechanics | 1 | - |
| | <hr/> 78 <hr/> | <hr/> 88 <hr/> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

14. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by key management personnel amounted to £233,761 (2022: £194,759).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £75,588 (2022: £78,439) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totaling £13,947 (2022: £12,853) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022: £nil).

During the year ended 31 January 2023, no expenses were reimbursed or paid directly to Trustees (2022: £nil).

16. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is £2,336 (2022: £nil). There are amounts due to HMRC in relation to corporation tax at the year end of £nil (2022: £1,211).

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Tangible fixed assets

Group

| | Farm land and buildings £ | Supported living freehold £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|---------------------------------|---------------------------------|-----------------------------------|-----------------------|-------------------------------|-------------------------|
| <i>Cost or valuation</i> | | | | | |
| At 1 February 2022 | 3,945,508 | 1,336,185 | 367,442 | 1,691,597 | 7,340,732 |
| Additions | 115,976 | - | 116,454 | 51,778 | 284,208 |
| Disposals | (265,961) | - | (112,120) | (349,456) | (727,537) |
| Revaluations | - | (157,185) | - | - | (157,185) |
| At 31 January 2023 | <u>3,795,523</u> | <u>1,179,000</u> | <u>371,776</u> | <u>1,393,919</u> | <u>6,740,218</u> |
| <i>Depreciation</i> | | | | | |
| At 1 February 2022 | 1,115,144 | 431,301 | 249,325 | 1,367,322 | 3,163,092 |
| Charge for the year | 146,876 | 39,607 | 57,947 | 101,070 | 345,500 |
| On disposals | (242,196) | - | (87,411) | (347,660) | (677,267) |
| On revalued assets | - | (470,908) | - | - | (470,908) |
| At 31 January 2023 | <u>1,019,824</u> | <u>-</u> | <u>219,861</u> | <u>1,120,732</u> | <u>2,360,417</u> |
| <i>Net book value</i> | | | | | |
| At 31 January 2023 | <u><u>2,775,699</u></u> | <u><u>1,179,000</u></u> | <u><u>151,915</u></u> | <u><u>273,187</u></u> | <u><u>4,379,801</u></u> |
| At 31 January 2022 | <u><u>2,830,364</u></u> | <u><u>904,884</u></u> | <u><u>118,117</u></u> | <u><u>324,275</u></u> | <u><u>4,177,640</u></u> |

The net book value of assets held under hire purchase agreements amounted to £8,336 (2022: £12,504).

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Tangible fixed assets (continued)

Company

| | Farm land and buildings £ | Supported living freehold £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------------|-----------------------------------|---------------------|-------------------------------|------------|
| Cost or valuation | | | | | |
| At 1 February 2022 | 3,658,008 | 1,336,185 | 367,442 | 1,592,307 | 6,953,942 |
| Additions | 115,976 | - | 116,454 | 36,403 | 268,833 |
| Disposals | (265,961) | - | (112,120) | (349,456) | (727,537) |
| Revaluations | - | (157,185) | - | - | (157,185) |
| At 31 January 2023 | 3,508,023 | 1,179,000 | 371,776 | 1,279,254 | 6,338,053 |
| Depreciation | | | | | |
| At 1 February 2022 | 1,035,454 | 431,301 | 249,325 | 1,321,225 | 3,037,305 |
| Charge for the year | 139,276 | 39,607 | 57,947 | 85,182 | 322,012 |
| On disposals | (242,196) | - | (87,411) | (347,660) | (677,267) |
| On revalued assets | - | (470,908) | - | - | (470,908) |
| At 31 January 2023 | 932,534 | - | 219,861 | 1,058,747 | 2,211,142 |
| Net book value | | | | | |
| At 31 January 2023 | 2,575,489 | 1,179,000 | 151,915 | 220,507 | 4,126,911 |
| At 31 January 2022 | 2,622,554 | 904,884 | 118,117 | 271,082 | 3,916,637 |

The Group has adopted a policy of revaluation for certain classes of tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

| | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|--------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Freehold property - supported living | 1,012,661 | 1,012,661 | 1,012,661 | 1,012,661 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Tangible fixed assets (continued)

Included in freehold property is freehold land at valuation of £925,899 (2022: £925,899), which is not depreciated.

Three supported living freehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life have reviewed the carrying value and based on published market price indices in the local market have revalued the properties based on the 2019 valuation indexed up to 31 January 2023.

Other freehold land and buildings and improvements are held at cost or deemed cost upon transition to FRS102.

18. Fixed asset investments

| Group | Listed investments £ | | |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 February 2022 | | | 918 |
| At 31 January 2023 | | | 918 |
| Net book value | | | |
| At 31 January 2023 | | | 918 |
| At 31 January 2022 | | | 918 |
| | Investments in subsidiary companies £ | Listed investments £ | Total £ |
| Charity | | | |
| Cost or valuation | | | |
| At 1 February 2022 | 153,153 | 918 | 154,071 |
| At 31 January 2023 | 153,153 | 918 | 154,071 |
| Net book value | | | |
| At 31 January 2023 | 153,153 | 918 | 154,071 |
| At 31 January 2022 | 153,153 | 918 | 154,071 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

18. Fixed asset investments (continued)

The stock exchange value of listed investments was £935 at the 2023 year-end (2022: £718).

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

| Names | Company number | Principal activity | Class of shares | Holding |
|------------------------------------|-----------------------|--|------------------------|----------------|
| Caring for Life Trading Limited | 02774359 | Sale of food and related produce and cafe operations | Ordinary | 100% |
| Caring for Life Properties Limited | 02300590 | Holding and letting of property | A Shares B Shares | 100% 78% |

The financial results of the subsidiaries for the year were:

| Names | Income £ | Expenditure £ | Profit/(Loss) for the year £ | Net assets £ |
|------------------------------------|---------------------|--------------------------|---|-------------------------|
| Caring for Life Trading Limited | 1,427,933 | (1,402,601) | 25,332 | 7,863 |
| Caring for Life Properties Limited | 12,400 | (15,598) | (3,198) | 210,606 |

19. Stocks

| | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|-------------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Biological stock | 64,215 | 59,060 | 64,215 | 59,060 |
| Finished goods and goods for resale | 157,395 | 123,094 | 37,386 | 25,577 |
| | 221,610 | 182,154 | 101,601 | 84,637 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

20. Debtors

| | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|--|-----------------------------|--------------------|-------------------------------|----------------------|
| <i>Due after more than one year</i> | | | | |
| Loan to subsidiary undertaking | - | - | 119,131 | 119,131 |
| | - | - | 119,131 | 119,131 |
| <i>Due within one year</i> | | | | |
| Trade debtors | 29,593 | 15,751 | 7,627 | 1,134 |
| Amounts owed by group undertakings | - | - | 7,422 | 4,199 |
| Other debtors | 12,388 | 15,067 | 10,616 | 14,883 |
| Prepayments and accrued income | 546,122 | 204,017 | 527,262 | 183,492 |
| Tax recoverable | 13,410 | 29,183 | 13,410 | 29,183 |
| | 601,513 | 264,018 | 685,468 | 352,022 |

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

21. Creditors: Amounts falling due within one year

| | Group 2023 | Group 2022 | Company 2023 | Company 2022 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank loans | 28,300 | 26,217 | 28,300 | 26,217 |
| Other loans | 60,000 | 60,000 | 60,000 | 60,000 |
| Trade creditors | 216,718 | 238,787 | 133,389 | 170,152 |
| Amounts owed to group undertakings | - | - | 19,967 | - |
| Corporation tax | - | 1,211 | - | - |
| Other taxation and social security | 54,763 | 30,537 | 49,228 | 40,349 |
| Obligations under finance lease and hire purchase contracts | 12,818 | 32,826 | 8,689 | 28,697 |
| Other creditors | 175,030 | 168,401 | 140,049 | 137,451 |
| Accruals and deferred income | 45,190 | 48,058 | 23,867 | 21,950 |
| | 592,819 | 606,037 | 463,489 | 484,816 |

Other loans include supporters' loans falling due within one year of £60,000 (2022: £60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free, unsecured, loans of £50,000 have been specifically advanced for the term of the supporter's lifetime and the loan of £10,000 is repayable with 6 months notice.

Deferred income relates to amounts paid to refit the Granary by one of Caring for Life's suppliers. Deferred income represents the release of this to the SOFA in place of rebates which would have normally been received from the supplier over the five years following the refit.

| | Group 2023 | Group 2022 | Company 2023 | Company 2022 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Deferred income at 1 February 2022 | 6,300 | 14,700 | - | - |
| Amounts released from previous periods | (6,300) | (8,400) | - | - |
| Deferred income at 31 January 2023 | - | 6,300 | - | - |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

22. Creditors: Amounts falling due after more than one year

| | Group 2023 | Group 2022 | Company 2023 | Company 2022 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank loans | 655,484 | 681,567 | 655,484 | 681,567 |
| Net obligations under finance lease and hire purchase contracts | 10,263 | 31,520 | 8,198 | 25,327 |
| | 665,747 | 713,087 | 663,682 | 706,894 |

Included within the above are amounts falling due as follows:

| | Group 2023 | Group 2022 | Company 2023 | Company 2022 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| <i>Between one and two years</i> | | | | |
| Bank loans | 28,300 | 28,300 | 28,300 | 28,300 |
| <i>Between two and five years</i> | | | | |
| Bank loans | 125,268 | 92,042 | 125,268 | 92,042 |
| <i>Over five years</i> | | | | |
| Bank loans | 501,916 | 561,225 | 501,916 | 561,225 |

Term

The Charity currently has two long term loans, both loans are repayable by installments by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

Bank loans for the year ended 31 January 2023 is made up of two loans with Triodos Bank plc, one has a balance of £341,345 carries in interest at a fixed rate of 4.038% which is fixed until February 2030 and the other has a balance of £342,439 and interest is charged at a variable rate of 3.25% over the banks margin and is subject to a minimum interest rate of 4%.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

23. Non-controlling interest

| | £ |
|--|---------|
| <i>Equity</i> | |
| At 1 February 2022 | 40,531 |
| At 31 January 2023 | 40,531 |
| <i>Non equity</i> | |
| At 1 February 2022 | 6,639 |
| Proportion of profit after taxation for the year | (1,646) |
| At 31 January 2023 | 4,993 |
| <i>Total</i> | 45,524 |

Non-controlling interests represent 22% of the ordinary B shares in Caring for Life Properties Limited which are held outside of the charity.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

24. Statement of funds

Statement of funds - current year

| | Balance at 1 February 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2023 £ |
|---------------------------------|------------------------------------|------------------|--------------------|--------------------------|-------------------------|------------------------------------|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Project funds | 709,682 | 454,014 | (201,536) | - | - | 962,160 |
| General funds | | | | | | |
| General Funds - all funds | 3,652,444 | 4,241,506 | (3,899,367) | 467,701 | - | 4,462,284 |
| Non-controlling interest | 47,170 | - | (1,646) | - | - | 45,524 |
| Revaluation reserve | 323,524 | - | - | (470,908) | 313,723 | 166,339 |
| | 4,023,138 | 4,241,506 | (3,901,013) | (3,207) | 313,723 | 4,674,147 |
| Total Unrestricted funds | 4,732,820 | 4,695,520 | (4,102,549) | (3,207) | 313,723 | 5,636,307 |
| Restricted funds | | | | | | |
| Therapeutic Projects | 118,074 | 73,337 | (96,465) | 2,390 | - | 97,336 |
| Housing Related Support | 22,238 | 30,971 | (21,073) | 1,046 | - | 33,182 |
| Organisational and Admin | 205,937 | 65,207 | (78,681) | (229) | - | 192,234 |
| | 346,249 | 169,515 | (196,219) | 3,207 | - | 322,752 |
| Total of funds | 5,079,069 | 4,865,035 | (4,298,768) | - | 313,723 | 5,959,059 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

24. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 February 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2022 £ |
|---------------------------------|---------------------------------------|------------------|--------------------|--------------------------|-------------------------|---------------------------------------|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Project funds | 415,987 | 588,087 | (189,352) | (105,040) | - | 709,682 |
| General funds | | | | | | |
| General Funds - all funds | 3,862,655 | 3,280,189 | (3,595,038) | 104,638 | - | 3,652,444 |
| Non-controlling interest | 46,768 | - | - | 402 | - | 47,170 |
| Revaluation reserve | 323,524 | - | - | - | - | 323,524 |
| | 4,232,947 | 3,280,189 | (3,595,038) | 105,040 | - | 4,023,138 |
| Total Unrestricted funds | 4,648,934 | 3,868,276 | (3,784,390) | - | - | 4,732,820 |
| Restricted funds | | | | | | |
| Therapeutic Projects | 86,548 | 69,553 | (38,027) | - | - | 118,074 |
| Housing Related Support | 26,202 | 22,479 | (26,443) | - | - | 22,238 |
| Organisational and Admin | 224,591 | 51,418 | (70,072) | - | - | 205,937 |
| | 337,341 | 143,450 | (134,542) | - | - | 346,249 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

24. Statement of funds (continued)

| | | | | | | |
|-----------------------|------------------|------------------|--------------------|----------|----------|------------------|
| Total of funds | <u>4,986,275</u> | <u>4,011,726</u> | <u>(3,918,932)</u> | <u>-</u> | <u>-</u> | <u>5,079,069</u> |
|-----------------------|------------------|------------------|--------------------|----------|----------|------------------|

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

Designated funds:

An amount of £962,160 of designated project funds is being carried forward as at the 31 January 2023 for future projects. The planned projects and the amounts being carried forward are as follows:

| | 2023 | 2022 |
|--------------------|-----------------|-----------------|
| Housing | £57,500 | £35,000 |
| Centre Replacement | £837,751 | £627,786 |
| Vehicle projects | £100 | £20,396 |
| Pastoral support | £- | £20,500 |
| Holidays | £1,758 | £6,000 |
| Energy | £10,000 | £- |
| Share buy back | £50,000 | £- |
| Sundry renovation | £5,051 | £- |
| | <u>£962,160</u> | <u>£709,682</u> |

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

25. Summary of funds

Summary of funds - current year

| | Balance at 1 February 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2023 £ |
|------------------|------------------------------------|------------------|--------------------|--------------------------|-------------------------|------------------------------------|
| Designated funds | 709,682 | 454,014 | (201,536) | - | - | 962,160 |
| General funds | 4,023,138 | 4,241,506 | (3,901,013) | (3,207) | 313,723 | 4,674,147 |
| Restricted funds | 346,249 | 169,515 | (196,219) | 3,207 | - | 322,752 |
| | <u>5,079,069</u> | <u>4,865,035</u> | <u>(4,298,768)</u> | <u>-</u> | <u>313,723</u> | <u>5,959,059</u> |

Summary of funds - prior year

| | Balance at 1 February 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2022 £ |
|------------------|---------------------------------------|------------------|--------------------|--------------------------|---------------------------------------|
| Designated funds | 415,987 | 588,087 | (189,352) | (105,040) | 709,682 |
| General funds | 4,232,947 | 3,280,189 | (3,595,038) | 105,040 | 4,023,138 |
| Restricted funds | 337,341 | 143,450 | (134,542) | - | 346,249 |
| | <u>4,986,275</u> | <u>4,011,726</u> | <u>(3,918,932)</u> | <u>-</u> | <u>5,079,069</u> |

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,379,801 | 4,379,801 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 322,752 | 2,514,154 | 2,836,906 |
| Creditors due within one year | - | (592,819) | (592,819) |
| Creditors due in more than one year | - | (665,747) | (665,747) |
| Total | <u>322,752</u> | <u>5,636,307</u> | <u>5,959,059</u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JANUARY 2023

26. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,177,640 | 4,177,640 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 346,249 | 1,873,386 | 2,219,635 |
| Creditors due within one year | - | (606,037) | (606,037) |
| Creditors due in more than one year | - | (713,087) | (713,087) |
| Total | 346,249 | 4,732,820 | 5,079,069 |

27. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2023 £ | Group 2022 £ |
|--|--------------------|--------------------|
| Net income for the year (as per Statement of Financial Activities) | 566,267 | 92,794 |
| Adjustments for: | | |
| Depreciation charges | 345,500 | 256,838 |
| Dividends, interests and rents from investments | (6,686) | (79) |
| Loss on the sale of fixed assets | 14,893 | 20,932 |
| Increase in stocks | (39,456) | (44,873) |
| Decrease/(increase) in debtors | (337,495) | 318,565 |
| Increase in creditors | 4,707 | 82,135 |
| Net cash provided by operating activities | 547,730 | 726,312 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

28. Analysis of cash and cash equivalents

| | Group 2023 £ | Group 2022 £ |
|--|--------------------|--------------------|
| Cash in hand | 2,013,783 | 1,773,463 |
| Total cash and cash equivalents | 2,013,783 | 1,773,463 |

29. Analysis of changes in net debt

| | At 1 February 2022 £ | Cash flows £ | At 31 January 2023 £ |
|--------------------------|----------------------------|-----------------|----------------------------|
| Cash at bank and in hand | 1,773,463 | 240,320 | 2,013,783 |
| Debt due within 1 year | (86,217) | (2,083) | (88,300) |
| Debt due after 1 year | (681,567) | 26,083 | (655,484) |
| Finance leases | (64,346) | 41,265 | (23,081) |
| | 941,333 | 305,585 | 1,246,918 |

30. Contingent assets

At the year end the charity had been notified of 1 residual legacy (2022: 3) which could not be measured reliably, as such these have not been included in the financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

31. Operating lease commitments

At 31 January 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| Not later than 1 year | 7,042 | 9,293 | 7,042 | 9,293 |
| Later than 1 year and not later than 5 years | 2,952 | 3,103 | 2,952 | 3,103 |
| | 9,994 | 12,396 | 9,994 | 12,396 |

The following lease payments have been recognised as an expense in the Statement of financial activities:

| | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|-------------------------|----------------------------------|--------------------|------------------------------------|----------------------|
| Operating lease rentals | 21,655 | 21,693 | 21,655 | 21,693 |

32. Related party transactions

The charity leases properties from Caring for Life Properties Limited on a formal lease at a rent of £12,400 (2022: £12,400) per annum. The current rental agreement expired 31 January 2021.

Caring for Life Trading Limited has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity. On a net debt basis no amounts are due from the charity to Triodos Bank NV.

During the year, the charity recharged goods and services of £576,898 (2022: £406,508) to Caring for Life Trading, this includes recharged salary costs of £502,138 (2022: £327,388). The charity also purchased produce amounting to £8,096 (2022: £27,730) from the subsidiary company.

33. Controlling party

There is no ultimate controlling party.

Laura Masheder
BHP LLP
Mayesbrook House
Lawnswood Business Park
Redvers Close
Leeds
LS16 6QY

Dear Laura

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 January 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. The trustees have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

General

1. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the signed audit findings report) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We also confirm our plans for future action(s) required to enable the charitable company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
20. All income received with known restrictions in application has been recognised appropriately as restricted income in the financial statements.

Revalued freehold property

21. We confirm that the three revalued properties within tangible fixed assets, which represent residential property used for the purposes of supported living, are included in the accounts at 31 January 2023 in accordance with the accounting policy and that the valuation of £1,179,000 is a materially fair estimate of their value.

| | |
|----------------------|----------|
| Tindall House | £492,000 |
| Wendy Margaret House | £527,000 |
| 46 Holtdale Lawn | £160,000 |

CARING FOR LIFE
Charity Number: 1174982
Crag House Farm, Crag Hill, Leeds, LS16 7NH

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Bill Bygroves

BillBygroves (Jul 6, 2023 12:11 GMT+1)

.....
Signed on behalf of the board of trustees

Date: Jul 6, 2023








Caring for Life 2023 - Final

Final Audit Report

2023-07-11

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| Created: | 2023-07-06 |
| By: | Candice Church (candice.church@bhp.co.uk) |
| Status: | Signed |
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"Caring for Life 2023 - Final" History

-  Document created by Candice Church (candice.church@bhp.co.uk)
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CARING FOR LIFE

England & Wales - Charity number 1174982

Accounts

Registered number: 10921078
Charity number: 1174982

CARING FOR LIFE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

CARING FOR LIFE
(A Company Limited by Guarantee)

CONTENTS

| | Page |
|--|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 - 2 |
| Trustees' report | 3 - 13 |
| Independent auditor's report on the financial statements | 14 - 17 |
| Consolidated statement of financial activities | 18 |
| Consolidated balance sheet | 19 - 20 |
| Charity balance sheet | 21 - 22 |
| Consolidated statement of cash flows | 23 |
| Notes to the financial statements | 24 - 51 |

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2022

Trustees

Mr W E Bygroves, Chair
Dr J W Birnie
Mr M W Bygroves (appointed 1 March 2022)
Mrs P M Clegg (resigned 2 March 2021)
Ms C L Haddow (appointed 17 January 2022)
Mrs F Hendriksz
Rev R P Pease
Mr G J Sharkey
Mrs P B Young

Company registered number

10921078

Charity registered number

1174982

Registered office

Crag Farm House
Otley Old Road
Cookridge
Leeds
LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Bankers

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Santander UK plc
Bridle Road
Bootle
L30 4GB

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2021 to 31 January 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. What is CFL established to do?

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

- a) Provision of accommodation and ancillary facilities calculated to alleviate their needs;
- b) Provision of training, including opportunities to engage in paid employment for limited periods;
- c) Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. What does CFL actually do?

Caring For Life fulfils its charitable objectives through three main areas of ministry:

Providing supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Providing housing support through the CFL 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees can confirm that the Charity's undertaking is for public benefit. We fulfill this through making every project accessible to and available for at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for up to 100 different people each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Objectives and activities (continued)

d. Volunteers

The continuing support of volunteers has provided a crucially needed resource in many areas of the Charity. We recruit volunteers as and when the need arises, and we have seen a number of new volunteers join our team in the last year, and also seen others retire.

Strategic report

Achievements and performance

a. Have we achieved our aims?

The first part of this financial year was still dominated with pandemic logistics and considerations on all areas of the organisation. This meant that we were still having to work with altered practical care methods to achieve our support goals in caring for people who needed care and support with life challenges.

As the year progressed, and changes to Covid restrictions were eased, we were able to open more of our daytime support and do much more face-to-face support in the community. We also saw those in the residential supported homes being able to take up more of a regular time on the daytime support that is offered at Crag House Farm.

By the end of the financial year, the care work offered, before the pandemic hit in 2020, was pretty much all back to normal and we were enjoying the ability to provide in full the much-needed care to the people we work with.

Some of the activities and solutions adopted during Covid have remained in place. These included the use of digital technology, and in particular, bible studies were considered beneficial by video conferencing, whilst also now being able to offer an in person option also.

The Trustees were kept abreast of all care matters and financial considerations throughout the year as we continued to improve the quality of our financial and other reporting. The Trustees saw one of its long standing trustees step down from their active role, of which the Trustees were grateful for the many years service, however it was a thrill to be able to welcome two new Trustees to the board, enhancing the skill set available to the Trustees in the oversight of the Charity.

We are confident that the objectives of the trust were more than adequately met, and the resilience, and flexibility of the care provided exceeded our expectations with those in our care showing real benefit from the care provided.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care

Supported living accommodation

Our two HMO's (Houses of Multiple Occupancy) continued to support people in the home whilst the restrictions eased.

Throughout the year, to help the residents, a plan was put together to gently ease the residents back to daytime activities at Crag House Farm.

The homes continue to function well for the residents, but for some the homes are becoming harder as mobility can be a challenge in certain areas such as climbing stairs.

Careful consideration and active options are reviewed constantly to pursue ways of developing this care facility which is hugely beneficial for the current residents.

Being There – (Housing Support)

This team was able to fully pick up on its community-based support in the year.

This crucial part of our work continued to be provided in a whole host of ways that have significantly benefited the recipients of our care. For example food parcels continued to be handed out, advice on housing issues has been provided, taking people to various medical appointments, and general befriending has taken place.

Support with beneficiaries through this community-based work has continued to be a very positive help in the community, allowing many of our clients to cope in the community, whereas without the regular support contact, they would find the challenges of life too hard.

Daytime Provision

The daytime work began opening its door gradually, and it was fantastic to see how eager people were to get back and involve themselves in the various activities following periods of it closing.

The daytime therapeutic base at Crag House Farm is invaluable to the assistance of helping people by providing constructive and supported activities for our staff to work alongside beneficiaries.

All activities are now fully operational, and we have seen a growing need to provide more opportunities, and more places at the farms headquarters.

During the year, plans were drawn up to replace our long-standing refectory, in the hopes of allowing more people to be able to receive meals each day in a warm safe environment, as well as providing a better place to meet people who need support with our benefits support work team.

At 31 January 2022 the charity was awaiting response for the planning application submitted to Leeds City Council.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care (continued)

Benefits Work

During the year the Team has experienced growing demand for the support it is able to give to people to get support in trying to receive the correct benefits and funding available.

With the increased costs of living, the need to help people budget and tap into the correct benefits, is ever more crucial and this team of dedicated staff have been extremely busy helping as many people as possible.

The team keep up to date with any relevant case law to ensure that advice they offer to other staff working with people in the community is accurate and relevant when assisting people to manage the complicated and confusing process to access benefits. Forums are also a great source of knowledge for us to receive, and also share, up to date information to help ensure support and advice given to those in our care is the best for a good outcome.

c. What differences have we made?

- Caring For Life was able to re-open all of its daytime services, and successfully were able to re-introduce 96 people back onto the farm projects each week.
- The supported living homes continued to provide safe supported housing to those people who need it, enabling people to live independently, but with support available when required.
- The Being There team have played a crucial role in helping 74 people to remain adequately housed. A further 47 people were safely housed and avoided a return to being homeless, 2 people were rehoused, and 32 of those supported by this team were re-integrated into attending the daytime support projects following the pandemic.
- The Benefits team has been on the front line of support providing invaluable advice and support to help people receive required funds to pay bills, afford food, and get support that people we support crucially need.
- The charity has managed to maintain fantastic relationships with its 4500+ people support base, enabling it to continue moving towards a more sustainable financial future.
- Presentations and support networks have been increased enabling us to engage with more potential donors, and increasing awareness of the needs the charity is seeking to support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

The charity has always, and continues to, place significant focus on its relationship with supporters. Throughout the year we have been able to re-establish the objective to visit churches in person, and also some churches have requested video conferencing meetings in order to accommodate those who still were not meeting in person.

We were able to see this approach grow new support, and a number of people joined the support base with direct debits, and other also increased their giving. As you would expect, some support also ceased, but overall support on a regular basis increased, which is a great encouragement.

We were able to host our Supporters Day, which, due to Covid lockdown, we were unable to run in the previous year. This was a tremendous day where relationships and engagement with our supporters continued to build. Over 600 people visited the farm on the day, and opportunity was given for supporters to meet some of those in our care, as well as having constructive discussions with the staff team. It was a much-appreciated day, when many supporters showed their appreciation of Peter Parkinson, founder of Caring For Life, who had passed away during this financial year.

The PR team continued to approach grant making bodies and trusts for funding. The efforts by the staff team produced a good result, and it is still within our strategy to continue to seek support from grant making organisations who are sympathetic to our work.

A number of constructive discussions took place with a few donors who were keen to follow the previous year's match fund. Careful consideration to what this match funding would be for has been discussed with the Executive, and it is envisaged that when the time is right, new housing would be the preferred focus of this type of fundraising.

As much as fundraising and income generation has been the focus, time and efforts have also been spent seeking ways to save money to help the charity's cashflow. Careful consideration of fuel and energy has been discussed in the last year, and significant savings were made, particularly in the area of electricity, with the installation of solar.

e. Trading subsidiary performance

The charity operates its trading activities through a subsidiary company, Caring For Life (Trading) Limited. The trading subsidiary produced a fantastic result in the face of very difficult trading circumstances. In addition, the charity has a property investment company which generates a small amount of investment income for the charity.

The farm shop and garden nurseries, particularly, exceeded expectations, and provided excellent profits. The Granary, and Grab and Go struggled especially the Granary, with the after-effects of the Pandemic as well as the increased costs of food which had been increasing for some time.

The overall result of the trading companies is positive, and encouraging, and the areas of challenge are constantly being reviewed and improved.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Financial review

a. Overview

The charity continued to show great resilience in the changes and demands that were placed on it through the pandemic.

Whilst the beginning of the year started off slow, still experiencing restrictions of movement to churches and places that presentations would normally take place, by the end of the year, it was in full swing and fully engaging with our existing and new potential new supporters.

The challenges faced by those we support continue to cause great concerns, as the support that should be on offer struggles to meet the demands of those who need it. We are as an organisation constantly looking at ways in which we can develop new lines of support and sustain that support, to meet the growing needs of those vulnerable people in society.

We are pleased with how the cashflow reports have been a good source of information to help make decisions financially, and use the information at hand to actively make changes to purchases, and financial procedures to enhance what we can do both administratively and pastorally.

The increase of living costs, energy costs, staffing costs and food costs are a source of concern for both those we support, and for our own consideration.

We are actively looking at opportunities to develop exciting sustainable ways of working, but also ways in which we can enhance care that we provide.

b. Reserves policy & designated funds

The trustees recognize that the charity continues to rely heavily on the goodwill of its many supporters for donations and grants to enable it to continue doing the charitable activities set out in this report. The trustees and management recognize that there remains increased uncertainty over future levels of grant and donation funding due to the continuing uncertainties experienced including global economic uncertainties, Covid-19 concerns and of course concerns arising from the war in Ukraine.

To secure the future activities of the charity the trustees agree a minimum level of reserves, which it strives to achieve, in order to cover overhead costs the charity is committed to meeting at any time. This is in line with good practice set out by the Charity Commission.

As at 31 January 2022 the consolidated balance sheet for the charity shows total reserves of £5.1million. However, a significant proportion of those reserves are either invested in long term fixed assets, required to be able to carry out the charitable activities, or are funds that have been specifically designated for projects the charity trustees are seeking to undertake.

At 31 January 2022 the charity recorded investments in fixed assets of £4.2million (2021: £4.2 million), some of which is financed through long term borrowing. The charity also held £346k (2021: £337k) in restricted funds. Further details on the fixed assets and restricted funds are included within the notes to the financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Strategic report (continued)

Financial review (continued)

b. Reserves policy & designated funds (continued)

At the year end the charity held designated funds of £710k (see note 23 on page 45) allocated to specific projects including the capital cost of a new resource centre and the purchase of new farm vehicles. The Trustees expect that these funds will be utilised over the next two to three years.

In the year to 31 January 2022 the charity incurred total expenditure of £3.9million. The trustees and management expect costs to continue increasing through FY2023 and have indicated that a prudent level of free reserves to allow the charity the time to reorganize and adjust its costs and strategy, in the event of a significant fall in grants and donations, would be six months management and administration costs plus three months' charitable activity salary costs. This amounts to a range of between £900k - £1.1 million of free reserves required at any time.

At the year end, the charity had free reserves of £552k (2021: £528k) which, although continuing to be below the trustee's required range, is an improvement on the position at the previous year end. Free reserves are made up on general unrestricted reserves not invested in long term assets.

c. Principal funding

The charity's main source of funding continues to be donations received from the general public.

d. Going Concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Conclusion

The year had many challenges both operationally and financially, but the trustees are happy that the charity is in a good position to grow and develop in areas that meet the needs of those we support, whilst remaining financially viable and meeting our financial obligations as they fall due.

The Executive review management and cashflow information on a monthly basis. Regular updates are sent to designated members of the Trustees who are responsible for oversight of financial matters. A financial update is provided to the full board of Trustees at each of the Trustee meetings that are held 3 times a year.

Trustees with designated responsibilities are also contacted throughout the year if any matter is deemed to require Trustee involvement.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Structure, governance and management

a. Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

c. Organisational structure and decision-making policies

The governance and structure of the charitable company continues to work efficiently and appropriately despite having to manage many issues caused by the current crisis. The day to day running of the charity is delegated to the Executive Committee who meet under the chair of the Chief Executive Officer of the charity.

Bill Bygroves continues to serve as Chair of the Trustees. He provides wise leadership and insightful pastoral influence to the Trustees and Executive Committee of the charity. Our Chair had a short time away from his position due to a heart bypass, but we are glad to say is now back to take up his role as chair.

Our Trustees provide a wealth of experience and knowledge in pastoral, financial and practical matters. The support from the board has helped the Charity maintain its objectives and has also challenged the practices and policies of the charity, in order to seek best practice and improve care.

Regular communication and challenge, from the board of Trustees, continues to have a positive influence on the charity and has been invaluable during the last few months.

The Charity regularly reviews its board of Trustees, and in accordance with best practice, the Trustees stand down every five years, and can stand for re-election, if willing.

The Trustees were excited to approach two people with specific skillsets who joined the Board of Trustees during the year. This has further improved the skills and knowledge base particularly in the areas of counselling, and pastoral support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum and articles of association. Job descriptions are provided, and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.

e. Pay policy for key management personnel

The salary for the CEO is reviewed on an annual basis by the Board of Trustees. The Executive board, the Senior Management team, and the remaining employees' salaries are set by a representative of the Board of Trustees.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees review each year all policies and are an active part of the charity and its crucial work.

The Executive Director, in consultation with the two trustees who are designated to review financial matters on a monthly basis, along with the Management Accountant, reviewed and overhauled the management account information, providing real-time information to assist the Executive in making crucial decisions.

The Executive Committee continue to meet regularly to review the pastoral, financial and practical affairs of the charity. On alternate weeks the Senior Management Team meet with the Executive and are provided with updates, along with being given opportunity to discuss any matters of the charity. The whole staff team are invited to a meeting on the first Wednesday afternoon of every month where developments and issues are presented for discussion. Due to the current situation this has been put on hold, but regular meetings are still held to discuss matters arising within the charity and its work.

Managers are expected to meet regularly with staff and provide support and guidance in pastoral and practical matters, along with ensuring policies are adhered to and rolled out. The staff team continue to show great commitment to the work and all show keen interest in helping the organisation meet its objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Plans for future periods

- Income generation

The impact of the pandemic was still a cause for challenge during the year with restrictions on the organisations ongoing strategy of face to face discussion and presentations in churches. With restrictions no longer a concern, and travel being undertaken, this has helped massively in our development of further retaining the support base and finding new supporters of Caring For Life.

The main emphasis on the fundraising efforts will be focused mainly in the following areas.

- Picking up on church presentations helping with retention, and new support. Providing insights into the day to day pastoral work and expressing needs of those supported and of the organization.
- Find new ways of opening communications with supporters, both potential and existing, using social media, and other digital means.
- Review literature, and any other media based promotional work, adapting where necessary to help present the work in a clearer and more engaging way.
- Reviewing income streams and expenditure and looking for opportunities to maximise charity funds
- Develop new support groups around the country, enabling small groups of people to develop their own fundraising ventures, and keeping the groups up to date with needs.
- To approach grant making bodies to seek funding for capital and revenue purposes for the furtherance of projects that would appeal to the cause the trusts and bodies are set up to help.

Expansion of care provision

- Centre Expansion: We aim to set complete all plans, and prepare for the new centre for works to being in early 2023. This will radically change the daytime meeting and meal provision areas for pastoral care that we do at Crag House Farm.
- Housing: Further independent housing will be looked at to see if more safe accommodation can be provided by the charity to people who desperately need it.
- We continue to look at opportunities that will provide pastoral opportunities offsite to provide daytime and potentially evening support, in both social and advisory settings.
- The charity has been looking to further enhance and expand its care work, based on the needs that are appearing and feels it is in a better position to start drawing up plans now, with the hopes that the worst of the Covid restrictions are now behind us, helping us think more of the future plans that current problems.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

W. Bygroves
W.Bygroves (Sep 6, 2022 15:30 GMT+1)

.....
Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE

Opinion

We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 January 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:


- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Mike Jackson (Signed) 6, 2022 15:35 GMT+1

Michael Jackson (senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

1st Floor

Mayesbrook House

Leeds

LS16 6QY

Date: Sep 6, 2022

CARING FOR LIFE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2022**

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 As restated £ |
|---|------|-------------------------------|---------------------------------|--------------------------|---|
| Income from: | | | | | |
| Donations, legacies and grants receivable | 3 | 143,450 | 2,149,814 | 2,293,264 | 3,510,398 |
| Charitable activities: | 4 | | | | |
| Service income | | - | 346,996 | 346,996 | 360,721 |
| Other trading activities | 5 | - | 1,310,467 | 1,310,467 | 961,999 |
| Investments | 6 | - | 499 | 499 | 121 |
| Other income | 7 | - | 60,500 | 60,500 | 69,272 |
| Total income | | 143,450 | 3,868,276 | 4,011,726 | 4,902,511 |
| Expenditure on: | | | | | |
| Raising funds: | | | | | |
| Trading activities | 5 | - | 1,163,608 | 1,163,608 | 980,972 |
| Cost of generating voluntary income | 9 | 4,672 | 234,982 | 239,654 | 255,638 |
| Charitable activities: | 10 | | | | |
| Supported Living | | 9,343 | 395,369 | 404,712 | 384,014 |
| Housing Support (Being There) | | 31,114 | 368,299 | 399,413 | 341,415 |
| Therapeutic projects | | 89,413 | 1,622,132 | 1,711,545 | 1,647,348 |
| Total expenditure | | 134,542 | 3,784,390 | 3,918,932 | 3,609,387 |
| Net movement in funds | | 8,908 | 83,886 | 92,794 | 1,293,124 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 337,341 | 4,648,934 | 4,986,275 | 3,693,151 |
| Net income attributable to the parent charity | | 8,908 | 83,484 | 92,392 | 1,292,504 |
| | | 346,249 | 4,732,418 | 5,078,667 | 4,985,655 |
| Net (expenditure)/ income attributable to non-controlling interests | 22 | - | 402 | 402 | 620 |
| Total funds carried forward | | 346,249 | 4,732,820 | 5,079,069 | 4,986,275 |

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 16 | 4,177,640 | 4,218,937 |
| Investments | 17 | 918 | 918 |
| | | <u>4,178,558</u> | <u>4,219,855</u> |
| Current assets | | | |
| Stocks | 18 | 182,154 | 137,281 |
| Debtors | 19 | 264,018 | 582,583 |
| Cash at bank and in hand | | 1,773,463 | 1,346,538 |
| | | <u>2,219,635</u> | <u>2,066,402</u> |
| Creditors: amounts falling due within one year | 20 | (606,037) | (517,238) |
| Net current assets | | <u>1,613,598</u> | <u>1,549,164</u> |
| Total assets less current liabilities | | <u>5,792,156</u> | <u>5,769,019</u> |
| Creditors: amounts falling due after more than one year | 21 | (713,087) | (782,744) |
| Total net assets | | <u><u>5,079,069</u></u> | <u><u>4,986,275</u></u> |
| Charity funds | | | |
| Restricted funds | 23 | 346,249 | 337,341 |
| Unrestricted funds | | | |
| Designated funds | 23 | 709,682 | 415,987 |
| General funds | 23 | 3,652,444 | 3,862,655 |
| Revaluation reserve | | 323,524 | 323,524 |
| Total unrestricted funds | 23 | <u>4,685,650</u> | <u>4,602,166</u> |
| Total funds | | <u>5,031,899</u> | <u>4,939,507</u> |
| Non-controlling interests | 22 | 47,170 | 46,768 |
| | | <u><u>5,079,069</u></u> | <u><u>4,986,275</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

W. Bygroves

W.Bygroves (Sep 6, 2022 15:30 GMT+1)

Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CHARITY BALANCE SHEET
AS AT 31 JANUARY 2022

| | Note | 2022 £ | as resated £ |
|---|------|-------------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 16 | 3,916,637 | 3,953,973 |
| Investments | 17 | 154,071 | 154,071 |
| | | <u>4,070,708</u> | <u>4,108,044</u> |
| Current assets | | | |
| Stocks | 18 | 84,637 | 75,872 |
| Debtors | 19 | 352,022 | 761,887 |
| Cash at bank and in hand | | 1,720,187 | 1,293,488 |
| | | <u>2,156,846</u> | <u>2,131,247</u> |
| Creditors: amounts falling due within one year | 20 | (484,816) | (418,630) |
| | | <u>1,672,030</u> | <u>1,712,617</u> |
| Net current assets | | | |
| | | <u>5,742,738</u> | <u>5,820,661</u> |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 21 | (706,894) | (772,422) |
| | | <u>5,035,844</u> | <u>5,048,239</u> |
| Total net assets | | | |
| Charity funds | | | |
| Restricted funds | 23 | 346,249 | 337,341 |
| Unrestricted funds | | | |
| Designated funds | 23 | 709,682 | 415,987 |
| General funds | | 3,656,389 | 3,971,387 |
| Revaluation reserve | | 323,524 | 323,524 |
| | | <u>4,689,595</u> | <u>4,710,898</u> |
| Total unrestricted funds | | <u>4,689,595</u> | <u>4,710,898</u> |
| | | <u>5,035,844</u> | <u>5,048,239</u> |
| Total funds | | | |

CARING FOR LIFE
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2022

The Charity's net movement in funds for the year was £(12,395) (2021 - £1,274,711).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

W. Bygroves
W.Bygroves (Sep 6, 2022 15:30 GMT+1)

Mr W E Bygroves
(Trustee)

Date: Sep 6, 2022

The notes on pages 24 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2022

| | Note | 2022 £ | 2021 £ |
|--|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash generated from operating activities | 26 | 726,312 | 1,128,764 |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 79 | 121 |
| Proceeds from the sale of tangible fixed assets | | 40,700 | - |
| Purchase of tangible fixed assets | | (277,173) | (253,065) |
| Net cash used in investing activities | | (236,394) | (252,944) |
| Cash flows from financing activities | | | |
| Movements in borrowing | | (18,237) | 60,570 |
| New finance leases | | 5,633 | 22,470 |
| Repayments of finance leases | | (50,389) | (38,983) |
| Net cash (used in)/provided by financing activities | | (62,993) | 44,057 |
| Change in cash and cash equivalents in the year | | 426,925 | 919,877 |
| Cash and cash equivalents at the beginning of the year | | 1,346,538 | 426,661 |
| Cash and cash equivalents at the end of the year | 27 | 1,773,463 | 1,346,538 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. General information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

Despite the restrictions caused by the pandemic, the group's financial performance in the year was positive. A surplus of £93k was achieved, of which £84k was in unrestricted funds. This resulted in unrestricted reserves carried forward of £4.7million. However, much of these reserves are invested in long-term assets and free reserves at the year-end amounted to £552k.

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|----------------------------------|------------------------|
| Freehold buildings | - 2.20% Straight line |
| Land | - Not depreciated |
| Motor vehicles | - 20-50% Straight line |
| Fixtures, fittings and equipment | - 10-25% Straight line |
| Livestock | - 25% Straight line |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations, legacies and grants receivable

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Donations | 143,450 | 1,721,445 | 1,864,895 | 2,695,379 |
| Legacies | - | 345,324 | 345,324 | 526,172 |
| Grants receivable | - | - | - | 59,000 |
| Government grants | - | 83,045 | 83,045 | 229,847 |
| Total 2022 | 143,450 | 2,149,814 | 2,293,264 | 3,510,398 |
| Total 2021 | 383,557 | 3,126,841 | 3,510,398 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

4. Income from charitable activities

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|----------------------------|--|---------------------------------------|-----------------------------|
| Housing and state benefits | 346,996 | 346,996 | 360,721 |
| Total 2021 | 360,721 | 360,721 | |

5. Trading activities

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---------------------------------------|--|---------------------------------------|-----------------------------|
| <i>Charity trading income</i> | | | |
| Trading income in subsidiary | 1,292,911 | 1,292,911 | 952,239 |
| Trading income in charity | 17,556 | 17,556 | 9,760 |
| | 1,310,467 | 1,310,467 | 961,999 |
| <i>Trading expenses</i> | | | |
| Trading expenses in subsidiary | (1,140,010) | (1,140,010) | (955,126) |
| Rental expenses in trading subsidiary | (10,567) | (10,567) | (9,414) |
| Trading expenses in charity | (13,031) | (13,031) | (15,059) |
| Tax liability in trading subsidiary | - | - | (1,373) |
| | (1,163,608) | (1,163,608) | (980,972) |
| Net income from trading activities | 146,859 | 146,859 | (18,973) |
| Total 2021 | (18,973) | (18,973) | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

6. Investment income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------|--|---------------------------------------|---------------------------------------|
| Investment income | 499 | 499 | 121 |
| | <hr/> | <hr/> | <hr/> |
| Total 2021 | 121 | 121 | |
| | <hr/> | <hr/> | |

7. Other income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|--|---------------------------------------|---------------------------------------|
| RHI income | 42,338 | 42,338 | 43,340 |
| Livestock quota subsidies | 7,894 | 7,894 | 8,282 |
| Profit on disposal of fixed assets | 34,987 | 34,987 | 755 |
| Other income | (24,719) | (24,719) | 16,895 |
| | <hr/> | <hr/> | <hr/> |
| | 60,500 | 60,500 | 69,272 |
| | <hr/> | <hr/> | <hr/> |
| Total 2021 | 69,272 | 69,272 | |
| | <hr/> | <hr/> | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

8. Donations, legacies and grants receivable

An analysis of donations, legacies and grants receivable by geographical area is as follows:

| | 2022 | 2021 |
|-------------------|------------------|-----------|
| | £ | £ |
| United Kingdom | 2,280,576 | 3,504,660 |
| Rest of the World | 12,688 | 5,738 |
| | 2,293,264 | 3,510,398 |

9. Expenditure on raising funds

| | Restricted funds | Unrestricted funds | Total funds | Total funds |
|---|-------------------------|---------------------------|--------------------|----------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | As restated |
| | | | | £ |
| <i>Costs of raising voluntary income</i> | | | | |
| Activities undertaken directly | - | 159,035 | 159,035 | 169,021 |
| Support costs | 4,672 | 75,947 | 80,619 | 86,617 |
| | 4,672 | 234,982 | 239,654 | 255,638 |
| Total 2021 | - | 255,638 | 255,638 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

10. Analysis of expenditure on charitable activities

| | Activities undertaken directly 2022 £ | Support costs 2022 £ | Total funds 2022 £ | Total funds 2021 As restated £ |
|----------------------|---|----------------------------|-----------------------------|--|
| Supported living | 243,475 | 161,237 | 404,712 | 384,014 |
| Housing support | 318,794 | 80,619 | 399,413 | 341,415 |
| Therapeutic projects | 824,740 | 886,805 | 1,711,545 | 1,647,348 |
| | <u>1,387,009</u> | <u>1,128,661</u> | <u>2,515,670</u> | <u>2,372,777</u> |
| Total 2021 | <u>1,160,139</u> | <u>1,212,639</u> | <u>2,372,778</u> | |

11. Allocation of support costs

| | Costs of raising voluntary income 2022 £ | Supported living 2022 £ | Housing support 2022 £ | Therapeutic projects 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------|---|----------------------------------|---------------------------------|--------------------------------------|-----------------------------|-----------------------------|
| Staff costs | 19,969 | 39,937 | 19,969 | 219,654 | 299,529 | 331,247 |
| Overhead expenditure | 36,372 | 72,744 | 36,372 | 400,094 | 545,582 | 611,463 |
| Governance costs | 1,558 | 3,116 | 1,558 | 17,138 | 23,370 | 22,535 |
| Interest and finance charges | 2,907 | 5,814 | 2,907 | 31,975 | 43,603 | 52,994 |
| Depreciation | 19,813 | 39,626 | 19,813 | 217,945 | 297,197 | 281,017 |
| Total 2022 | <u>80,619</u> | <u>161,237</u> | <u>80,619</u> | <u>886,806</u> | <u>1,209,281</u> | <u>1,299,256</u> |
| Total 2021 | <u>86,617</u> | <u>173,235</u> | <u>86,617</u> | <u>952,787</u> | <u>1,299,256</u> | |

Support costs have been allocated based upon the number of active projects within each activity. The total active projects for both 2021 and 2022 was 15, these are allocated as follows:

| | |
|-----------------------------------|----|
| Costs of raising voluntary income | 1 |
| Supported living | 2 |
| Housing support | 1 |
| Therapeutic projects | 11 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

12. Auditor's remuneration

| | 2022 | 2021 |
|--|--------------------------|--------------------------|
| | £ | £ |
| Fees payable to the group's auditor for the audit of the Charity's annual accounts | 11,250 | 10,950 |
| Fees payable to the group's auditor in respect of: | | |
| The audit of subsidiaries annual accounts | 6,200 | 6,000 |
| All non-audit services not included above | 5,920 | 5,585 |
| | <u><u> </u></u> | <u><u> </u></u> |

13. Staff costs

| | Group | Group | Company | Company |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Wages and salaries | 1,752,693 | 1,707,648 | 1,300,774 | 1,279,174 |
| Social security costs | 138,283 | 134,422 | 138,283 | 134,422 |
| Contribution to defined contribution pension schemes | 78,439 | 77,754 | 78,439 | 77,754 |
| | <u><u>1,969,415</u></u> | <u><u>1,919,824</u></u> | <u><u>1,517,496</u></u> | <u><u>1,491,350</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

13. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

| | Group 2022 No. | Group 2021 No. |
|------------------------------|-------------------------------|-------------------------------|
| Residential | 8 | 7 |
| Resettlement | 7 | 7 |
| Agricultural | 2 | 2 |
| Horticultural | 2 | 2 |
| Workshop | 1 | 1 |
| Computer media | 2 | 3 |
| Estate and transport | 1 | 1 |
| Catering academy | 1 | 1 |
| Equestrian | 3 | 3 |
| Fundraising | 7 | 7 |
| Finance and administration | 19 | 18 |
| Restaurant, shop and nursery | 34 | 30 |
| Expressive arts | 1 | 1 |
| Mechanics | - | 1 |
| | <hr/> 88 <hr/> | <hr/> 84 <hr/> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

13. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by key management personnel amounted to £177,026 (2021: £141,750).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £78,439 (2021: £77,754) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totaling £12,853 (2021: £12,766) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 January 2022, no expenses were reimbursed or paid directly to Trustees (2021: £nil).

15. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is an adjustment in relation to prior years of £nil (2021: £1,373). There are no amounts due to HMRC in relation to corporation tax at the year end (2021: £nil).

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

16. Tangible fixed assets

Group

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|---------------------------------|---------------------------|-----------------------|-------------------------------|-------------------------|
| <i>Cost or valuation</i> | | | | |
| At 1 February 2021 | 5,154,085 | 332,099 | 1,639,007 | 7,125,191 |
| Additions | 127,608 | 96,975 | 52,590 | 277,173 |
| Disposals | - | (61,632) | - | (61,632) |
| At 31 January 2022 | <u>5,281,693</u> | <u>367,442</u> | <u>1,691,597</u> | <u>7,340,732</u> |
| <i>Depreciation</i> | | | | |
| At 1 February 2021 | 1,370,017 | 263,003 | 1,273,234 | 2,906,254 |
| Charge for the year | 176,428 | 37,243 | 94,088 | 307,759 |
| On disposals | - | (50,921) | - | (50,921) |
| At 31 January 2022 | <u>1,546,445</u> | <u>249,325</u> | <u>1,367,322</u> | <u>3,163,092</u> |
| <i>Net book value</i> | | | | |
| At 31 January 2022 | <u><u>3,735,248</u></u> | <u><u>118,117</u></u> | <u><u>324,275</u></u> | <u><u>4,177,640</u></u> |
| At 31 January 2021 | <u><u>3,784,068</u></u> | <u><u>69,096</u></u> | <u><u>365,773</u></u> | <u><u>4,218,937</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

16. Tangible fixed assets (continued)

Company

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|---------------------------------|---------------------------|-----------------------|-------------------------------|-------------------------|
| <i>Cost or valuation</i> | | | | |
| At 1 February 2021 | 4,866,585 | 332,099 | 1,551,485 | 6,750,169 |
| Additions | 127,608 | 96,975 | 40,822 | 265,405 |
| Disposals | - | (61,632) | - | (61,632) |
| At 31 January 2022 | <u>4,994,193</u> | <u>367,442</u> | <u>1,592,307</u> | <u>6,953,942</u> |
| <i>Depreciation</i> | | | | |
| At 1 February 2021 | 1,293,646 | 263,003 | 1,239,547 | 2,796,196 |
| Charge for the year | 173,109 | 37,243 | 81,678 | 292,030 |
| On disposals | - | (50,921) | - | (50,921) |
| At 31 January 2022 | <u>1,466,755</u> | <u>249,325</u> | <u>1,321,225</u> | <u>3,037,305</u> |
| <i>Net book value</i> | | | | |
| At 31 January 2022 | <u><u>3,527,438</u></u> | <u><u>118,117</u></u> | <u><u>271,082</u></u> | <u><u>3,916,637</u></u> |
| At 31 January 2021 | <u><u>3,572,939</u></u> | <u><u>69,096</u></u> | <u><u>311,938</u></u> | <u><u>3,953,973</u></u> |

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|-------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Freehold property | <u><u>6,050,218</u></u> | <u><u>5,922,610</u></u> | <u><u>5,468,248</u></u> | <u><u>5,340,640</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

16. Tangible fixed assets (continued)

Included in freehold property is freehold land at valuation of £925,899 (2021: £925,899), (cost £914,578 (2021: £914,578)), which is not depreciated.

Certain land, freehold and leasehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life do not deem there to have been any significant changes to the valuation of the properties since this date.

17. Fixed asset investments

| <i>Group</i> | Listed investments | | |
|---------------------------------|--|---------------------------|----------------|
| | £ | | |
| <i>Cost or valuation</i> | | | |
| At 1 February 2021 | | | 918 |
| At 31 January 2022 | | | 918 |
| <i>Net book value</i> | | | |
| At 31 January 2022 | | | 918 |
| At 31 January 2021 | | | 918 |
| <i>Charity</i> | Investments in subsidiary companies | Listed investments | Total |
| | £ | £ | £ |
| <i>Cost or valuation</i> | | | |
| At 1 February 2021 | 153,153 | 918 | 154,071 |
| At 31 January 2022 | 153,153 | 918 | 154,071 |
| <i>Net book value</i> | | | |
| At 31 January 2022 | 153,153 | 918 | 154,071 |
| At 31 January 2021 | 153,153 | 918 | 154,071 |

The stock exchange value of listed investments was £718 at the 2022 year-end (2021: £521).

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

| Names | Company number | Principal activity | Class of shares | Holding |
|------------------------------------|-----------------------|--|------------------------|----------------|
| Caring for Life Trading Limited | 02774359 | Sale of food and related produce and cafe operations | Ordinary | 100% |
| Caring for Life Properties Limited | 02300590 | Holding and letting of property | A Shares B Shares | 100% 78% |

The financial results of the subsidiaries for the year were:

| Names | Income £ | Expenditure £ | Profit/(Loss) for the year £ | Net assets/ (liabilities) £ |
|------------------------------------|---------------------|--------------------------|---|--|
| Caring for Life Trading Limited | 1,326,178 | (1,222,793) | 103,385 | (17,469) |
| Caring for Life Properties Limited | 12,400 | (10,567) | 1,833 | 213,804 |

18. Stocks

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|-------------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Finished goods and goods for resale | 182,154 | 137,281 | 84,637 | 75,872 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

19. Debtors

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| <i>Due after more than one year</i> | | | | |
| Amounts owed by group undertakings | - | - | 119,131 | 119,131 |
| | - | - | 119,131 | 119,131 |
| <i>Due within one year</i> | | | | |
| Trade debtors | 15,751 | 14,255 | 1,134 | 863 |
| Amounts owed by group undertakings | - | - | 4,199 | 92,237 |
| Other debtors | 15,067 | 14,591 | 14,883 | 14,258 |
| Prepayments and accrued income | 204,017 | 536,737 | 183,492 | 518,398 |
| Tax recoverable | 29,183 | 17,000 | 29,183 | 17,000 |
| | 264,018 | 582,583 | 352,022 | 761,887 |

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

20. Creditors: Amounts falling due within one year

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|---|----------------------------------|--------------------|------------------------------------|----------------------|
| Bank loans | 26,217 | 25,186 | 26,217 | 25,186 |
| Other loans | 60,000 | 60,000 | 60,000 | 60,000 |
| Trade creditors | 238,787 | 166,227 | 170,152 | 123,412 |
| Corporation tax | 1,211 | 1,211 | - | - |
| Other taxation and social security | 30,537 | 32,900 | 40,349 | 38,511 |
| Obligations under finance lease and hire purchase contracts | 32,826 | 27,193 | 28,697 | 23,064 |
| Other creditors | 168,401 | 152,136 | 137,451 | 129,457 |
| Accruals and deferred income | 48,058 | 52,385 | 21,950 | 19,000 |
| | 606,037 | 517,238 | 484,816 | 418,630 |

Other loans include supporters' loans falling due within one year of £60,000 (2021: £60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free, unsecured and have been specifically advanced for the term of the supporter's lifetime.

Deferred income relates to amounts paid to refit the Granary by one of Caring for Life's suppliers. Deferred income represents the release of this to the SOFA in place of rebates which would have normally been received from the supplier over the five years following the refit.

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|---|----------------------------------|--------------------|------------------------------------|----------------------|
| Deferred income at 1 February 2021 | 14,700 | 23,100 | - | - |
| Amounts released from previous periods | (8,400) | (8,400) | - | - |
| Deferred income at 31 January 2022 | 6,300 | 14,700 | - | - |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

21. Creditors: Amounts falling due after more than one year

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|---|----------------------------------|--------------------|------------------------------------|----------------------|
| Bank loans | 681,567 | 700,835 | 681,567 | 700,835 |
| Net obligations under finance lease and hire purchase contracts | 31,520 | 81,909 | 25,327 | 71,587 |
| | 713,087 | 782,744 | 706,894 | 772,422 |

Included within the above are amounts falling due as follows:

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| <i>Between one and two years</i> | | | | |
| Bank loans | 28,300 | 26,218 | 28,300 | 26,218 |
| <i>Between two and five years</i> | | | | |
| Bank loans | 92,042 | 88,422 | 92,042 | 88,422 |
| <i>Over five years</i> | | | | |
| Bank loans | 561,225 | 586,195 | 561,225 | 586,195 |

Term

The Charity currently has two long term loans, both loans are repayable by installments by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

The Charity debt for the year ended 31 January 2022 is made up of two loans with Triodos Bank plc, each carry interest at a fixed rate of 4.038%, the rate for both loans is fixed until February 2030.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

22. Non-controlling interest

| | £ |
|--|--------|
| <i>Equity</i> | |
| At 1 February 2021 | 40,531 |
| At 31 January 2022 | 40,531 |
| | <hr/> |
| <i>Non equity</i> | |
| At 1 February 2021 | 6,237 |
| Proportion of profit after taxation for the year | 402 |
| At 31 January 2022 | 6,639 |
| | <hr/> |
| <i>Total</i> | 47,170 |
| | <hr/> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

23. Statement of funds

Statement of funds - current year

| | Balance at 1 February 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2022 £ |
|--|------------------------------------|------------------|--------------------|--------------------------|------------------------------------|
| <i>Unrestricted funds</i> | | | | | |
| <i>Designated funds</i> | | | | | |
| Project funds | 415,987 | 588,087 | (189,352) | (105,040) | 709,682 |
| <i>General funds</i> | | | | | |
| General Funds - all funds | 3,862,655 | 3,280,189 | (3,595,038) | 104,638 | 3,652,444 |
| Non-controlling interest | 46,768 | - | - | 402 | 47,170 |
| Revaluation reserve | 323,524 | - | - | - | 323,524 |
| | 4,232,947 | 3,280,189 | (3,595,038) | 105,040 | 4,023,138 |
| <i>Total Unrestricted funds</i> | 4,648,934 | 3,868,276 | (3,784,390) | - | 4,732,820 |
| <i>Restricted funds</i> | | | | | |
| Therapeutic Projects | 86,548 | 69,553 | (38,027) | - | 118,074 |
| Housing Related Support | 26,202 | 22,479 | (26,443) | - | 22,238 |
| Organisational and Admin | 224,591 | 51,418 | (70,072) | - | 205,937 |
| | 337,341 | 143,450 | (134,542) | - | 346,249 |
| <i>Total of funds</i> | 4,986,275 | 4,011,726 | (3,918,932) | - | 5,079,069 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

23. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 February 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2021 £ |
|---------------------------------|---------------------------------------|-------------------------|---------------------------|--------------------------|---------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Project funds | - | - | - | 415,987 | 415,987 |
| General funds | | | | | |
| General Funds - all funds | 3,190,897 | 4,518,334 | (3,430,589) | (415,987) | 3,862,655 |
| Non-controlling interest | 46,148 | 620 | - | - | 46,768 |
| Revaluation reserve | 323,524 | - | - | - | 323,524 |
| | <u>3,560,569</u> | <u>4,518,954</u> | <u>(3,430,589)</u> | <u>(415,987)</u> | <u>4,232,947</u> |
| Total Unrestricted funds | <u>3,560,569</u> | <u>4,518,954</u> | <u>(3,430,589)</u> | <u>-</u> | <u>4,648,934</u> |
| Restricted funds | | | | | |
| Therapeutic Projects | 68,968 | 98,315 | (80,735) | - | 86,548 |
| Housing Related Support | 12,817 | 22,735 | (9,350) | - | 26,202 |
| Organisational and Admin | 50,797 | 262,507 | (88,713) | - | 224,591 |
| | <u>132,582</u> | <u>383,557</u> | <u>(178,798)</u> | <u>-</u> | <u>337,341</u> |
| Total of funds | <u><u>3,693,151</u></u> | <u><u>4,902,511</u></u> | <u><u>(3,609,387)</u></u> | <u><u>-</u></u> | <u><u>4,986,275</u></u> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

23. Statement of funds (continued)

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

The transfer from non-controlling interest to general funds represents the excess net assets now attributable to the parent charity over the consideration paid.

Designated funds:

During the year the charity has spent designated project funds on a number of projects including £5,000 on a horse, £14,000 on a 4-seater ATV, £20,000 on a refrigerated van, £10,000 on a trailer, £7,000 towards the stables and £127,000 towards solar panels. A further £105,000 has been transferred back to general reserves.

An amount of £709,682 of designated project funds is being carried forward as at the 31 January 2022 for future projects. The planned projects and the amounts being carried forward are as follows:

| | |
|--------------------|----------|
| Housing | £35,000 |
| Centre Replacement | £627,786 |
| Vehicle projects | £20,396 |
| Pastoral support | £20,500 |
| Holidays | £6,000 |

The trustees have reviewed the designated project fund in detail and outlined a plan for when the charity will complete these projects and spend the designated funds.

CARING FOR LIFE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

24. Summary of funds

Summary of funds - current year

| | Balance at 1 February 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2022 £ |
|------------------|------------------------------------|------------------|--------------------|--------------------------|------------------------------------|
| Designated funds | 415,987 | 588,087 | (189,352) | (105,040) | 709,682 |
| General funds | 4,232,947 | 3,280,189 | (3,595,038) | 105,040 | 4,023,138 |
| Restricted funds | 337,341 | 143,450 | (134,542) | - | 346,249 |
| | <u>4,986,275</u> | <u>4,011,726</u> | <u>(3,918,932)</u> | <u>-</u> | <u>5,079,069</u> |

Summary of funds - prior year

| | Balance at 1 February 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2021 £ |
|------------------|---------------------------------------|------------------|--------------------|--------------------------|---------------------------------------|
| Designated funds | - | - | - | 415,987 | 415,987 |
| General funds | 3,560,569 | 4,518,954 | (3,430,589) | (415,987) | 4,232,947 |
| Restricted funds | 132,582 | 383,557 | (178,798) | - | 337,341 |
| | <u>3,693,151</u> | <u>4,902,511</u> | <u>(3,609,387)</u> | <u>-</u> | <u>4,986,275</u> |

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,177,640 | 4,177,640 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 346,249 | 1,873,386 | 2,219,635 |
| Creditors due within one year | - | (606,037) | (606,037) |
| Creditors due in more than one year | - | (713,087) | (713,087) |
| Total | <u>346,249</u> | <u>4,732,820</u> | <u>5,079,069</u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

25. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,218,937 | 4,218,937 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 337,341 | 1,729,061 | 2,066,402 |
| Creditors due within one year | - | (517,238) | (517,238) |
| Creditors due in more than one year | - | (782,744) | (782,744) |
| Total | 337,341 | 4,648,934 | 4,986,275 |

26. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2022 £ | Group 2021 £ |
|--|--------------------|--------------------|
| Net income for the year (as per Statement of Financial Activities) | 92,794 | 1,293,124 |
| Adjustments for: | | |
| Depreciation charges | 256,838 | 293,449 |
| Dividends, interests and rents from investments | (79) | (121) |
| Profit on the sale of fixed assets | 20,932 | - |
| Increase in stocks | (44,873) | (7,825) |
| Decrease/(increase) in debtors | 318,565 | (405,791) |
| Increase/(decrease) in creditors | 82,135 | (44,072) |
| Net cash provided by operating activities | 726,312 | 1,128,764 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

27. Analysis of cash and cash equivalents

| | Group 2022 £ | Group 2021 £ |
|---|----------------------------------|--------------------|
| Cash in hand | 1,773,463 | 1,346,538 |
| <i>Total cash and cash equivalents</i> | 1,773,463 | 1,346,538 |

28. Analysis of changes in net debt

| | At 1 February 2021 £ | Cash flows £ | At 31 January 2022 £ |
|--------------------------|--|------------------------|--|
| Cash at bank and in hand | 1,346,538 | 426,925 | 1,773,463 |
| Debt due within 1 year | (85,186) | (1,031) | (86,217) |
| Debt due after 1 year | (700,835) | 19,268 | (681,567) |
| Finance leases | (109,102) | 44,756 | (64,346) |
| | 451,415 | 489,918 | 941,333 |

29. Contingent assets

At the year end the charity had been notified of 3 residual legacy (2021: 1) which could not be measured reliably, as such these have not been included in the financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

30. Operating lease commitments

At 31 January 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| Not later than 1 year | 9,293 | 6,373 | 9,293 | 6,373 |
| Later than 1 year and not later than 5 years | 3,103 | 12,197 | 3,103 | 12,197 |
| | 12,396 | 18,570 | 12,396 | 18,570 |

The following lease payments have been recognised as an expense in the statement of financial activities:

| | Group 2022 £ | Group 2021 £ | Company 2022 £ | Company 2021 £ |
|-------------------------|----------------------------------|--------------------|------------------------------------|----------------------|
| Operating lease rentals | 21,693 | 39,635 | 21,693 | 39,635 |

31. Related party transactions

The charity leases properties from Caring for Life Properties Limited on a formal lease at a rent of £12,400 (2021: £12,400) per annum. The current rental agreement expired 31 January 2021.

Caring for Life Trading Limited has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity.

During the year, the charity received the following for goods/services provided to its subsidiary company Caring for Life Trading Limited, interest £3,575, salary recharges £327,388, electricity recharges £16,512, photocopies £300, and rent £28,716. The charity also purchased produce amounting to £27,730 from the subsidiary company.

32. Controlling party

There is no ultimate controlling party.

CARING FOR LIFE

England & Wales - Charity number 1174982

Accounts

Registered number: 10921078
Charity number: 1174982

CARING FOR LIFE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

CARING FOR LIFE
(A Company Limited by Guarantee)

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 - 2 |
| Trustees' report | 3 - 14 |
| Independent auditor's report on the financial statements | 15 - 18 |
| Consolidated statement of financial activities | 19 - 20 |
| Consolidated balance sheet | 21 - 22 |
| Charity balance sheet | 23 - 24 |
| Consolidated statement of cash flows | 25 |
| Notes to the financial statements | 26 - 51 |

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2021

Trustees

Mr W E Bygroves, Chair
Dr J W Birnie
Mrs P M Clegg (resigned 2 March 2021)
Mrs F Hendriksz
Rev R P Pease
Mr G J Sharkey
Mrs P B Young

Company registered number

10921078

Charity registered number

1174982

Registered office

Crag Farm House
Otley Old Road
Cookridge
Leeds
LS16 7NH

Chief executive officer

Mr J Parkinson

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
1st Floor
Mayesbrook House
Leeds
LS16 6QY

CARING FOR LIFE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

Bankers

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Santander UK plc
Bridle Road
Bootle
L30 4GB

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report together with the audited financial statements of the Charitable group for the period 1 February 2020 to 31 January 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable group comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. What is CFL established to do?

The objectives of Caring For Life, as laid down in the Trust Deed and on the Charity Commission's register of charities are:

"To promote the Evangelical Christian faith by bringing the love and compassion of Christ Jesus to mankind through the relief in need of those who are poor, have a disability, are infirm or otherwise in need, by:

- a) Provision of accommodation and ancillary facilities calculated to alleviate their needs;
- b) Provision of training, including opportunities to engage in paid employment for limited periods;
- c) Preservation and conservation of the Charity's land, buildings, (including historic listed buildings) and environment, in furtherance of its purpose in caring for life in all its forms."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. What does CFL actually do?

Caring For Life fulfils its charitable objectives through three main areas of ministry:

Providing supported living homes for particularly at-risk men and women; homes which provide a genuine home for as long as the person wishes to stay, for life if necessary.

Providing housing support through the CFL 'Being There' (Housing Support) team, sourcing housing for homeless people and/or undertaking support work to enable people to sustain their tenancies, plus to achieve a more safe, settled and happy way of life.

Providing therapeutic daytime activity projects at the Trust's base, Crag House Farm, to help beneficiaries to adopt a more structured and safer lifestyle, enabling them to find real fulfilment and a sense of purpose in life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees can confirm that the Charity's undertaking is for public benefit. We fulfill this through making every project accessible to and available for at-risk members of our society, supported living homes for at-risk adults, crucial support for those living alone in the community, including sourcing homes for the homeless and tenancy sustainment work, food parcels given out to people in need, therapeutic daytime activities for socially excluded people and activities for people with a wide range of disabilities, free meals (breakfast and lunch) for up to 100 different people each week, adult education for those who have missed out in childhood, and Bible studies and spiritual nurture to help nurture moral welfare and social cohesion.

Objectives and activities (continued)

d. Volunteers

The continuing support of volunteers has provided a crucially needed resource in many areas of the Charity. We recruit volunteers as and when the need arises, and we have seen a number of new volunteers join our team in the last year, and also seen others retire.

Strategic report

Achievements and performance

a. Have we achieved our aims?

The last 12 month have been dominated by the Covid 19 Pandemic which has massively affected how we have done things as a Charity.

Following the first lockdown, we had to remodel our care considerably as we had to close temporarily our daytime therapeutic activities based at Crag House Farm. We also had to withdraw our day to day and face to face visits to those in the community, and were only able respond to emergencies in that face to face way.

Whilst these changes had a dramatic impact on many in our care, through careful restructuring and redeploying of some of the staff team, we managed to build a new way of engaging with our beneficiaries. This ensured our ability to continue meeting the Trusts goals and objectives with its direct care of vulnerable men and women.

In addition to this, our lateral care approach meant we were able to consider if there were things we could do to enhance, or adapt care not just for during the pandemic, but as we had to adapt and change things so considerably, we looked if there were things, we wanted to implement that could help with our care into the future.

We adapted our care from face to face, other than when there was a crisis such as a welfare checks, or provision of crucial food parcels. The charity also took full advantage of technology, using WhatsApp, Zoom, Microsoft Teams and other technology to develop remote support. This consisted of things like catering classes, bible studies, daily chats, welfare checks, benefit support meetings, farm walkarounds, conservation updates, fitness classes.

Through a whole array of online activities, we managed to support not just those who were currently being cared for by us pre Covid, but we have managed to engage and support many more during this time due to an increase in issues and needs thrown up by the pandemic.

Thankfully, as time has gone by, we were gradually able to get back to some sort of pre-Covid normality in that our daytime services are now beginning to operate again and our home face to face visits are happening again. However, we are still seeking to utilise the technologies, and reconfigurations of our care to open our organisation to help more people through the provisions we have.

We monitored our care through regular meetings with the Trustees, Executive Board and Senior Manager team. We increased the number of staff meetings, via zoom, and the CEO and Pastoral Director had regular update meetings with project leaders, and care providers on our team to hear of all care matters that were happening, ensuring the charity could pick up on pastoral issues quickly and effectively.

Strategic report (continued)

Achievements and performance (continued)

b. Provision of care

Supported living accommodation

Tindall House and Wendy Margaret home continued to provide its supported living accommodation, albeit with its very different daytime activities.

Throughout the pandemic, daytime activities were facilitated by an increase of staff use at the homes, using re-deployed staff to provide round the clock support, which also enabled activities, games, and social interaction through the daytime to help the people create coping mechanisms with the restrictions placed on our nation.

In addition to in-person staff in the homes assisting with activities, the use of technology also enabled the home beneficiaries to tap into the daytime activities as outlined already, such as catering, equestrian, fitness, bible studies and other remote activities that were developed.

We were to date, (end of the year), thankful that the measure in place, and cooperation with those in the homes helped us keep the homes a Covid-free place throughout the pandemic with no cases of covid being recorded.

The homes continued to support people with medical appointments, some with significant health care needs being supported, and this was facilitated with careful risk assessments and carefully planned journeys for various hospital and doctor appointments.

We continue to carefully look at how we can develop and progress a new accommodation for these two provisions that will be better suited for longer-term care, as the needs of those change in the homes as they age.

Being There – (Housing Support)

This team continued to remotely support many at-risk men and women and vulnerable families through the year through a whole planned strategy of increased remote contact, but with a focus still on helping provide tenancy sustainment, and providing as much stability in the home, especially those whose lifestyles were chaotic. This brought its challenges with the limited amount of in-person support.

We increased the number of staff, some being re-deployed from other areas which were closed due to the pandemic, into this team, enabling more contact to be made available, and in some cases daily calls, were made to ensure those who were at high risk were regularly contacted and those we supported could be as integrated into as many online activities that we were able.

The team continued throughout the year to provide food parcels, do in-person socially distanced walks, when possible, continued to support people to arrange various appointments, deal with housing related problems and continued to work carefully with its housing sustainment.

During the year we had to stand down our volunteers but have been working on a plan to bring them back with refresher training, and bringing them up to date with updated policy training.

To further help provide safe, suitable accommodation for those who are seeking to escape modern day slavery, abuse, domestic violence, we continue to look for opportunities to purchase more housing of one to three bedroom homes that we can facilitate care.

Strategic report (continued)

Achievements and performance (continued)

Daytime Provision

Our daytime provision was put on hold during the pandemic. Some staff, where possible, were re-deployed to help in other care such as our housing support and supported living projects.

Other staff were maintained on the projects to help facilitate a number of activities using remote services, but also assisted in ensuring essential duties were kept maintained, such as animal care, building care and stepping into any areas as required to keep the charity continue through the challenges of the year.

Any staff who were either health compromised, or surplus to the essential needs were placed on furlough until we were able to start reopening the daytime visits.

Benefits Work

This team expanded during the pandemic, with the increased demand of people needing support in tapping into the correct benefits.

This team will remain with an increased staff team, and continue to help people with mandatory reconsiderations, appeals and tribunals. Case law and other inter-charity forums are kept up to date with ensuring training, and advice is accurate and relevant, giving the best chance for fair and proper benefits provision to our beneficiaries.

c. What differences have we made?

- Our Supported Living Homes continue to provide a safe home for at-risk adults. We managed to develop a whole new level of daytime support for those who were unable to, or did not feel safe to, go out during the pandemic, providing constructive personal support.
- Our Being There team has provided increased not only the number of people it supports, but how it has supported people. The team have supported in person support, when possible, but increased the level of contact with those people who are marginalised and at-risk people in society to sustain tenancies, often helping people avoid crime and also providing a real sense of being part of an extended family.
- The Therapeutic Daytime Activity Projects at Crag House Farm have has suffered during the pandemic but adapted and provided remote support during the times of lockdown. Whilst some projects were completely put on pause, others managed to be run to keep animal, plant and estate duties maintained, and we have seen a successful gradual re-opening of the daytime work.
- Supporters and donors have been an amazing source of support and encouragement, and the charity has maintained its strategic communications keeping people informed of the years work. We have grown our methods of communication including a monthly update film with social media.
- We saw some amazing building of relationships with our beneficiaries and have shown resilience in dealing with the challenges the last year has thrown at us. We have heard and been privileged to have beneficiaries comment on how they have felt supported and cared for throughout the year which has separated us in person from so many people.

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

Alongside the Pastoral concerns for those in our care during the past year, we had a concern over vulnerability of our income and the potential consequences caused by having depleted resources due to the pandemic.

A slow start to the year closely followed by the closing of our Granary restaurant due to Covid restrictions, along with not having the opportunity to travel around the country promoting the work of Caring For Life to supporting Church's, led to a reduced income.

Early into the year we looked to putting spending restrictions in place and sought to make savings wherever we could. The furlough scheme was utilised when it was offered, and these actions certainly made a difference to us. With our communication to supporters highlighting our concerns we saw an amazing response from them in terms of not just one-off gifts being sent but an increase in our regular individual donations.

We also saw a number of unsolicited Trust donations come through which has helped our situation and in October we had a superb response to a Match fund campaign raising funds to redevelop a new refectory here at Crag House Farm, which we hope to complete some time in 2022. All these things have left us a strong financial position moving into the next financial year.

The charity adapted the way it did presentations and sought to engage with churches to use zoom and other methods of communicating to still engage with potential donors. This proved to be a success, but was still recognised not as being as affective as an in-person meeting.

The PR team started a regular zoom meeting with its support group leaders, which was a great way of keeping them close to what was happening, and then created a great opportunity for the support groups to go and think creatively about fundraising. This is something that will be continued into the future, allowing training, and as a source of encouragement to our key support.

Online fundraising took place, with a pause for a cause coffee morning taking place, where supporters were able to book into a zoom session with the exec, and have a 'remote' coffee and cake catch up. This was to help show how they could be run, but also as an encouragement to our supporters.

e. Trading subsidiary performance

Caring For Life Trading Limited, one of Caring For Life's two subsidiary companies, started the year well with the prior year being the most successful year. Very quickly however it was to face a time of one of its greatest challenges in its history with the impact of the pandemic.

The restaurant had to be closed in March, and throughout the entire year only saw roughly 3 months trade happening due to covid restrictions. However, after discussions with the Executive and some reconfiguring of senior staff in the company, the shop and Garden Centre saw amazing results, ending with the company still reporting one of its most successful trading results in its history.

The challenges of the pandemic gave the opportunity for the trading company to reflect on its offerings and made some significant changes. The company developed throughout the year an online shop, click and collect service, it invested into a reconfigured restaurant drinks area, and changed the way its floor management works.

Strategic report (continued)

Achievements and performance (continued)

The Grab and Go Coffee shop was also carefully reviewed, and with investment of time and some resource saw this provide amazing results superseding any projected profits by up to three times its expected level.

With the encouragement of the year, we are aware that the challenge of re-opening the granary to make profit may be a hard one. Therefore, there is an expectation of some of those profits being used to subsidise short term losses to get the company back on track.

Financial review

a. Overview

Nobody expected the year to turn out to be a year of such challenge in all areas.

The Trustees priority was to ensure that the continuation of care continued, and that as many staff would be retained in the case of a hard financial impact. It was felt that financial resources would need to be able to sustain short – mid term disruption, and that careful consideration needed to be given to

- Maintaining core support base communications
- Managing expenditure
- Develop areas of communication for fundraising purposes
- Invest in areas to help reduce monthly cashflow pressures

The objective will always to be able to get back to church presentations in person to increase our support base with prayer but also direct debits. Whilst we have managed to adapt somewhat to the years logistics, we have found a small growth with direct debit giving, and we have managed to facilitate a number of presentations.

Our Support groups continue to be a real source of encouragement and opportunity to introduce new people to our organization, and we with the introduction of a new zoom support group leader meeting, it is the aim to help develop more opportunity, and provide greater assistance to help these groups fundraise and provide real impact to our growth of a support base.

One of the challenges in the last year was to develop better management systems for our Expenditure and much work went into developing a more accessible budget access and purchase systems.

The Trust also embarked on some solar installations which will help in 2 ways. Firstly, in its environmental impact, as it seeks to improve its energy use from non-bio sources, but also this will help by using some of the funds received via legacies to help with its monthly cashflow impact, as energy bills reduce with the use of its own generated energy from solar. This is expected to save up to £7,000 per month.

We also saw the financing completed, which saw a cashflow positive effect of £10,000. This was the at the end of a review where we refinanced some long term debt, to help our monthly cash position.

The trust was benefactor to a number of legacies during the year which, in line with our reserves policy, was put into our reserve account, but allocated to specific 'pots'. One of these was toward the development of our new Resource Centre and debt consolidation.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

The charity continues to carefully watch the trading arm income, but does recognise the negative affect of the pandemic. The Trading arm had a net profit of £24k, but the aim is to at least equal that with the opening of the Granary in 2021, allowing some of success to be carried in the growth back of the customer base into the restaurant.

Opportunities to develop new income streams, and improve cashflow positions continues to take a key role in the Trusts monthly reviews with the Accounts and Executive Team.

b. Reserves policy

The charity relies heavily on the goodwill of its many supporters for donations and grants, to enable it to continue doing the charitable activities as set out in this report. The trustees and management recognise that there is uncertainty over the level of future grants and donations and following the outbreak of the current Covid-19 pandemic, never more so.

To secure the future activities of the charity the trustees agree a minimum level of reserves, which it strives to achieve, in order to cover the overhead costs, the charity is committed to at any time. This is in line with good practice that the Charity Commission expects.

As at 31 January 2021 the consolidated balance sheet for the charity shows total reserves of £4.98m. However, a significant proportion of these reserves are either invested in long term fixed assets, required to be able to carry out the various charitable activities, or are funds that have been designated and being held for specific projects the charity seeks to undertake.

At the 2021 year end the charity was recording investment in fixed assets of £4.2 million (2020: £4.2 million), some of which is financed through long-term bank borrowing, and held £337k in restricted funds (2020: £132k). Further details on the fixed assets can be found at note 17 and details on the restricted funds can be found at note 24.

In the year to 31 January 2021 the charity incurred total expenditure of £3.6million, which included £1.1million on management, administration, and governance costs. The trustees and management expect these costs to remain at a similar level in the FY2022 and have indicated that a reasonable level of free reserves to allow the charity time to reorganise, adjust its costs and its strategy, in the event of significant falls in grants and donations, would be six months management and administration costs plus three months' charitable activity salary costs. This amounts to a range of between £800k and £900k of free reserves required at any time.

The trustees had designated unrestricted reserves of £416k for projects the charity seek to undertake. Therefore, on 31 January 2021 the charity held free reserves of £528k which is below the trustees' range of required free reserves. The trustees and management are keeping the level of reserves under constant review and will continue to work towards a secure level of free reserves of circa £850k.

c. Principal funding

The charity's main source of funding continues to be donations received from the general public.

d. Going Concern

The Trustees have reviewed the cash position of the charity and cash forecasts at the date of signing the Financial Statements and also approved the financial plans of the subsidiary company to make a positive contribution to the parent charity. The Trustees are satisfied that the group will be able to meet all its financial commitments. They are also satisfied that the Executive Committee are seeking to diversify the Charity's income streams further to mitigate risk, whilst focusing on building up its support base.

After making appropriate enquiries, the Trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

e. Conclusion

The last year saw the charity facing one of the hardest years since starting.

What was encouraging was to see the structures, financial planning procedures and clear support the charity has from donors and trusts, is strong, and has proved to be resilient to the affects of a pandemic.

The opportunity to stop, reflect and adjust care and financial resources has set the charity up for a positive future, with an optimistic outlook, whilst still having the measures in place to change and adapt where needed.

Structure, governance and management

a. Constitution

Caring for Life is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 August 2017.

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Board of Trustees at Caring For Life ("CFL") continues to embody a range of expertise in the differing experiences and gifts brought by its members. The Trustees of Caring For Life continue to be committed to exploring new Trustees who are able to bring skills to the board which are not existent amongst the present members.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The governance and structure of the charitable company continues to work efficiently and appropriately despite having to manage many issues caused by the current crisis. The day to day running of the charity is delegated to the Executive Committee who meet under the chair of the Chief Executive Officer of the charity.

Bill Bygroves continues to serve as Chair of the Trustees. He provides wise leadership and insightful pastoral influence to the Trustees and Executive Committee of the charity. Our Chair had a short time away from his position due to a heart bypass, but we are glad to say is now back to take up his role as chair.

Our Trustees provide a wealth of experience and knowledge in pastoral, financial and practical matters. The support from the board has helped the Charity maintain its objectives and has also challenged the practices and policies of the charity, in order to seek best practice and improve care.

Regular communication and challenge, from the board of Trustees, continues to have a positive influence on the charity and has been invaluable during the last few months.

The Charity regularly reviews its board of Trustees, and in accordance with best practice, the Trustees stand down every five years, and can stand for re-election, if willing.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited with transparency on the basis of their experience for the role in line with the memorandum and articles of association. Job descriptions are provided and DBS checks and references taken before appointments are ratified.

All new Trustees are expected to go through a full induction and are offered any additional training as deemed necessary, including being invited to the charity's in-house safeguarding training days and refresher days, as the safeguarding of at-risk adults and children is deemed to be a priority issue.

e. Pay policy for key management personnel

The salary for the CEO is reviewed on an annual basis by the Board of Trustees. The Executive board, the Senior Management team, and the remaining employees' salaries are set by the Board of Trustees in discussion with the CEO.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees review each year all policies and are an active part of the charity and its crucial work.

The Executive Director, in consultation with the two trustees who are designated to review financial matters on a monthly basis, along with the Management Accountant, reviewed and overhauled the management account information, providing real-time information to assist the Executive in making crucial decisions.

The Executive Committee continue to meet regularly to review the pastoral, financial and practical affairs of the charity. On alternate weeks the Senior Management Team meet with the Executive and are provided with updates, along with being given opportunity to discuss any matters of the charity. The whole staff team are invited to a meeting on the first Wednesday afternoon of every month where developments and issues are presented for discussion. Due to the current situation this has been put on hold, but regular meetings are still held to discuss matters arising within the charity and its work.

Managers are expected to meet regularly with staff and provide support and guidance in pastoral and practical matters, along with ensuring policies are adhered to and rolled out. The staff team continue to show great commitment to the work and all show keen interest in helping the organisation meet its objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

Plans for future periods

Income generation

As part of the drive to increase the Trust's support base and reliable, regular giving, the charity will maintain its emphasis on

- Nurturing the current support base by providing up to date news and information on the pastoral developments, opportunities and successes.
- Grow the number of support groups and nurture existing ones.
- Develop relationships with charities and continue to apply for funding for as many funding opportunities as we are able.
- Develop new relationships with churches, to present the work, and gain new support through those presentations.
- Keep literature, website materials, prayer bulletins, DVDs and other promotional literature, fresh and relevant.
- Use the facilities at its headquarters for fundraising opportunities.
- Careful reviewing of all income and expenditure and maximising use of funds to further help cashflow.

The key focus of Caring For Life's fundraising is to not rely on large gifts, or the reserve funds, but to ensure that our monthly outgoings are met by the known and expected incomes that we can reasonably forecast and anticipate.

After review it is recognised that areas of the charity income and trading income will be impacted by the Pandemic, and that, during the next year, more emphasis may need to be focused on using funds that are known and generated, rather than expecting the same profits from its trade last year. Changes within the social enterprise are expected, and its current outlets streamlined to ensure maximisation of its income streams, but also to take advantage of any new opportunities that could be developed by using the land and buildings to generate income, without any compromise of or impact on care.

Expansion of care provision

- Centre Expansion: This continues to be a source of discussion, as our resource centre is now in urgent need of expansion. This is crucial for us to better provide for those people the charity primarily supports.
- Housing: We constantly look for opportunities to develop our residential provision, whether private lets, or our new independent/supported living accommodations.
- Funds are almost all in place now for the Stable Block to be completed. This is crucial to improve safe working practices and provide a much nicer experience for our equestrian project.
- Offsite Daytime: With areas of the farm now being fully utilised, we are looking to develop off-site support via a drop-in centre, providing for people who need to sit and talk, or get basic advice. We are also looking at being able to provide life skills training and benefits advice though this means.
- Benefits: We are seeking to further expand the benefits advice that has been undertaken for the last few years. There is a growing need to help more people navigate through the difficult systems that are currently in place.

CARING FOR LIFE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Florence Hendriksz (Aug 27, 2021 17:23 GMT+2)

.....
Mrs F Hendriksz
(Trustee)
Date: Aug 27, 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE

Opinion

We have audited the financial statements of Caring for Life (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 January 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the group, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

CARING FOR LIFE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARING FOR LIFE (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mike Jackson (A 31, 2021 20:00 GMT+1)

Michael Jackson (senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

1st Floor

Mayesbrook House

Leeds

LS16 6QY

Date: Aug 31, 2021

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2021

| | Note | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | As restated Total funds 2020 £ |
|---|------|-------------------------------|---------------------------------|--------------------------|---|
| Income from: | | | | | |
| Donations, legacies and grants receivable | 3 | 383,557 | 3,126,841 | 3,510,398 | 2,230,909 |
| Charitable activities: | 4 | | | | |
| Service income | | - | 360,721 | 360,721 | 340,496 |
| Other trading activities | | - | 961,999 | 961,999 | 1,262,471 |
| Investments | 6 | - | 121 | 121 | 134 |
| Other income | 7 | - | 69,272 | 69,272 | 83,603 |
| Total income | | 383,557 | 4,518,954 | 4,902,511 | 3,917,613 |
| Expenditure on: | | | | | |
| Raising funds | | - | 749,171 | 749,171 | 825,948 |
| Charitable activities: | | | | | |
| Supported Living | | 11,265 | 243,735 | 255,000 | 318,831 |
| Housing Support (Being There) | | 28,385 | 250,639 | 279,024 | 273,727 |
| Therapeutic Projects | | 118,066 | 1,105,574 | 1,223,640 | 1,587,520 |
| Management and administration | | 21,082 | 1,058,935 | 1,080,017 | 878,082 |
| Governance | | - | 22,535 | 22,535 | 21,067 |
| Total expenditure | | 178,798 | 3,430,589 | 3,609,387 | 3,905,175 |
| Net movement in funds before other recognised gains/(losses) | | 204,759 | 1,088,365 | 1,293,124 | 12,438 |
| Other recognised gains/(losses): | | | | | |
| Equity transfer of non-controlling interest | | - | - | - | (46,300) |
| Net movement in funds | | 204,759 | 1,088,365 | 1,293,124 | (33,862) |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
 FOR THE YEAR ENDED 31 JANUARY 2021

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | As restated Total funds 2020 £ |
|--|----------------------------------|------------------------------------|-----------------------------|--|
| Note | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 132,582 | 3,560,569 | 3,693,151 | 3,727,013 |
| Net income attributable to the parent Charity | 204,759 | 1,087,745 | 1,292,504 | 15,797 |
| | <u>337,341</u> | <u>4,648,314</u> | <u>4,985,655</u> | <u>3,742,810</u> |
| Net (expenditure)/ income attributable to non-controlling interests | - | 620 | 620 | (3,359) |
| Equity transfer of non-controlling interest | - | - | - | (46,300) |
| | <u>337,341</u> | <u>4,648,934</u> | <u>4,986,275</u> | <u>3,693,151</u> |
| Total funds carried forward | | | | |

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 51 form part of these financial statements.

CARING FOR LIFE**(A Company Limited by Guarantee)**REGISTERED NUMBER: 10921078

CONSOLIDATED BALANCE SHEETAS AT 31 JANUARY 2021

| | Note | 2021 £ | As restated 2020 £ |
|---|------|------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 17 | 4,218,937 | 4,259,321 |
| Investments | 18 | 918 | 918 |
| | | <hr/> | <hr/> |
| | | 4,219,855 | 4,260,239 |
| Current assets | | | |
| Stocks | 19 | 137,281 | 129,456 |
| Debtors | 20 | 582,583 | 176,792 |
| Cash at bank and in hand | | 1,346,538 | 487,416 |
| | | <hr/> | <hr/> |
| | | 2,066,402 | 793,664 |
| Creditors: amounts falling due within one year | 21 | (517,238) | (780,305) |
| | | <hr/> | <hr/> |
| Net current assets | | 1,549,164 | 13,359 |
| Total assets less current liabilities | | | |
| | | <hr/> | <hr/> |
| | | 5,769,019 | 4,273,598 |
| Creditors: amounts falling due after more than one year | 22 | (782,744) | (580,447) |
| | | <hr/> | <hr/> |
| Total net assets | | 4,986,275 | 3,693,151 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Charity funds | | | |
| Restricted funds | 24 | 337,341 | 132,582 |
| Unrestricted funds | | | |
| Designated funds | 24 | 415,987 | - |
| General funds | 24 | 3,862,655 | 3,190,897 |
| Revaluation reserve | | 323,524 | 323,524 |
| | | <hr/> | <hr/> |
| Total unrestricted funds | 24 | 4,602,166 | 3,514,421 |
| | | <hr/> | <hr/> |
| Total funds | | 4,939,507 | 3,647,003 |
| Non-controlling interests | | | |
| | | <hr/> | <hr/> |
| | | 46,768 | 46,148 |
| | | <hr/> | <hr/> |
| | | 4,986,275 | 3,693,151 |
| | | <hr/> <hr/> | <hr/> <hr/> |

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Florence Hendriksz (Aug 27, 2021 17:23 GMT+2)

Mrs F Hendriksz
(Trustee)
Date: Aug 27, 2021

The notes on pages 26 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10921078

CHARITY BALANCE SHEET
AS AT 31 JANUARY 2021

| | Note | 2021 £ | As restated 2020 £ |
|---|------|------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 17 | 3,953,973 | 3,981,505 |
| Investments | 18 | 154,071 | 154,071 |
| | | 4,108,044 | 4,135,576 |
| Current assets | | | |
| Stocks | 19 | 75,872 | 75,413 |
| Debtors | 20 | 761,887 | 327,473 |
| Cash at bank and in hand | | 1,293,488 | 469,525 |
| | | 2,131,247 | 872,411 |
| Creditors: amounts falling due within one year | 21 | (418,630) | (654,012) |
| Net current assets | | 1,712,617 | 218,399 |
| Total assets less current liabilities | | 5,820,661 | 4,353,975 |
| Creditors: amounts falling due after more than one year | 22 | (772,422) | (580,447) |
| Total net assets | | 5,048,239 | 3,773,528 |
| Charity funds | | | |
| Restricted funds | 24 | 337,341 | 132,582 |
| Unrestricted funds | | | |
| General funds | 24 | 4,387,374 | 3,317,422 |
| Revaluation reserve | | 323,524 | 323,524 |
| Total unrestricted funds | 24 | 4,710,898 | 3,640,946 |
| Total funds | | 5,048,239 | 3,773,528 |


CARING FOR LIFE
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2021

The Charity's net movement in funds for the year was £1,274,711 (2020 - £(46,321)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Florence Hendriksz (Aug 27, 2021 17:23 GMT+2)

Mrs F Hendriksz

(Trustee)

Date: Aug 27, 2021

The notes on pages 26 to 51 form part of these financial statements.

CARING FOR LIFE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2021

| | Note | 2021 £ | As restated 2020 £ |
|--|------|------------------|--------------------------|
| Cash flows from operating activities | | | |
| Net cash generated from operating activities | | 1,128,764 | 262,897 |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 121 | 134 |
| Purchase of tangible fixed assets | | (253,065) | (100,582) |
| Purchase of non- controlling interest in sub | | - | (46,300) |
| Net cash used in investing activities | | (252,944) | (146,748) |
| Cash flows from financing activities | | | |
| Movements in borrowing | | 60,570 | (161,109) |
| New finance leases | | 22,470 | 20,840 |
| Repayments of finance leases | | (38,983) | (25,546) |
| Net cash provided by/(used in) financing activities | | 44,057 | (165,815) |
| Change in cash and cash equivalents in the year | | 919,877 | (49,666) |
| Cash and cash equivalents at the beginning of the year | | 426,661 | 476,327 |
| Cash and cash equivalents at the end of the year | | 1,346,538 | 426,661 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1. General information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Crag House Farm, Otley Old Road, Cookridge, Leeds, LS16 7NH. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caring for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

Despite the restrictions caused by the pandemic, the group's financial performance in the year was very good. A surplus of £1.29million was achieved, of which £1million was in unrestricted funds. This resulted in unrestricted reserves carried forward of £4.6million. However, much of these reserves are invested in long-term assets and free reserves at the year-end amounted to £785k.

The Trustees have reviewed the group's financial position, taking into account the level of free reserves, available cash, the forecasts produced for the charity and subsidiary company's, as well as the Charity's systems of financial and risk management. As a result of their review, the Trustees believe that the charitable group is well placed to manage operational and financial risks successfully despite the ongoing uncertain economic outlook. Accordingly, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the group has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the group, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the group's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the group which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

At each reporting date the group assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|----------------------------------|------------------------|
| Freehold buildings | - 2% Straight line |
| Land | - Not depreciated |
| Motor vehicles | - 20-50% Straight line |
| Fixtures, fittings and equipment | - 10-25% Straight line |
| Livestock | - 25% Straight line |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations, legacies and grants receivable

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Donations | 326,557 | 2,368,822 | 2,695,379 | 1,751,008 |
| Legacies | - | 526,172 | 526,172 | 245,909 |
| Grants receivable | 57,000 | 2,000 | 59,000 | 233,992 |
| Government grants | - | 229,847 | 229,847 | - |
| Total 2021 | 383,557 | 3,126,841 | 3,510,398 | 2,230,909 |
| Total 2020 | 223,279 | 2,007,630 | 2,230,909 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JANUARY 2021

4. Income from charitable activities

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------------|--|---------------------------------------|-----------------------------|
| Housing and state benefits | 360,721 | 360,721 | 340,496 |
| Total 2020 | 340,496 | 340,496 | |

5. Trading activities

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|--|---------------------------------------|-----------------------------|
| <i>Charity trading income</i> | | | |
| Granary cafe income in trading subsidiary | 952,239 | 952,239 | 1,250,403 |
| Trading income in charity | 9,760 | 9,760 | 12,068 |
| | 961,999 | 961,999 | 1,262,471 |
| <i>Trading expenses</i> | | | |
| Granary cafe expenditure in trading subsidiary | 529,537 | 529,537 | 573,699 |
| Rental expenses in trading subsidiary | 9,414 | 9,414 | 17,842 |
| Trading expenses in charity | 15,059 | 15,059 | 38,372 |
| Tax liability in trading subsidiary | 1,373 | 1,373 | 1,167 |
| Fundraising trading expenses | 193,788 | 193,788 | 194,868 |
| | 749,171 | 749,171 | 825,948 |
| Net income from trading activities | 212,828 | 212,828 | 436,523 |
| Total 2020 | 436,523 | 436,523 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

6. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|--|---------------------------------------|-----------------------------|
| Investment income | 121 | 121 | 134 |
| | <hr/> | <hr/> | <hr/> |
| Total 2020 | 134 | 134 | |
| | <hr/> | <hr/> | |

7. Other income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|--|---------------------------------------|-----------------------------|
| RHI income | 43,340 | 43,340 | 54,099 |
| Livestock quota subsidies | 8,282 | 8,282 | 8,168 |
| Profit on disposal of fixed assets | 755 | 755 | 1,854 |
| Other income | 16,895 | 16,895 | 19,482 |
| | <hr/> | <hr/> | <hr/> |
| | 69,272 | 69,272 | 83,603 |
| | <hr/> | <hr/> | <hr/> |
| Total 2020 | 83,603 | 83,603 | |
| | <hr/> | <hr/> | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JANUARY 2021

8. Charitable expenditure

| | Therapeutic Projects £ | Supported Living £ | Housing Support (Being There) £ | 2021 £ | 2020 £ |
|--------------------------------|------------------------------|--------------------------|--|------------------|------------------|
| Overhead expenditure | 92,852 | 2,588 | 23,691 | 119,131 | 451,924 |
| Interest and financial charges | 34,155 | 9,121 | 4,828 | 48,104 | 30,119 |
| Staff costs | 917,869 | 207,702 | 230,838 | 1,356,409 | 1,475,508 |
| Depreciation | 178,764 | 35,589 | 19,667 | 234,020 | 222,527 |
| Total 2021 | 1,223,640 | 255,000 | 279,024 | 1,757,664 | 2,180,078 |
| Total 2020 | 1,587,520 | 318,831 | 273,727 | 2,180,078 | |

9. Other support costs

| | Governance £ | Fundraising and publicity £ | Management and administration £ | 2021 £ | 2020 £ |
|--------------------------------|-----------------|-----------------------------------|--|------------------|------------------|
| Overhead expenditure | 22,535 | 45,536 | 628,632 | 696,703 | 480,155 |
| Interest and financial charges | - | 5,371 | 3,014 | 8,385 | 5,480 |
| Staff costs | - | 139,489 | 421,041 | 560,530 | 597,971 |
| Depreciation | - | 19,667 | 27,330 | 46,997 | 48,783 |
| Total 2021 | 22,535 | 210,063 | 1,080,017 | 1,312,615 | 1,132,389 |
| Total 2020 | 21,067 | 233,240 | 878,082 | 1,132,389 | |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

10. Donations, legacies and grants receivable

An analysis of donations, legacies and grants receivable by geographical area is as follows:

| | 2021 | 2020 |
|-------------------|------------------------------|-----------------------|
| | £ | £ |
| United Kingdom | 3,504,660 | 2,203,091 |
| Rest of the World | 5,738 | 27,818 |
| | <hr/> 3,510,398 <hr/> | <hr/> 2,230,909 <hr/> |

11. Governance Costs

| | Unrestricted | Total | Total |
|-----------------------------|---------------------|---------------------------|--------------------|
| | funds | funds | funds |
| | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| Audit and accountancy fees | 22,535 | 22,535 | 21,005 |
| Trustee expenses reimbursed | - | - | 62 |
| | <hr/> 22,535 <hr/> | <hr/> 22,535 <hr/> | <hr/> 21,067 <hr/> |

12. Auditor's remuneration

| | 2021 | 2020 |
|--|--------------------------|-------------------|
| | £ | £ |
| Fees payable to the group's auditor for the audit of the Charity's annual accounts | 16,950 | 15,550 |
| Fees payable to the group's auditor in respect of: | | |
| All non-audit services not included above | 5,585 | 5,455 |
| | <hr/> 5,585 <hr/> | <hr/> 5,455 <hr/> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

13. Staff costs

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--|-----------------------------|--------------------|-------------------------------|----------------------|
| Wages and salaries | 1,707,648 | 1,840,639 | 1,279,174 | 1,328,047 |
| Social security costs | 134,422 | 145,598 | 134,422 | 145,598 |
| Contribution to defined contribution pension schemes | 77,754 | 87,242 | 77,754 | 87,242 |
| | 1,919,824 | 2,073,479 | 1,491,350 | 1,560,887 |

The average number of persons employed by the Charity during the year was as follows:

| | Group 2021 No. | Group 2020 No. |
|------------------------------|-------------------------------|----------------------|
| Residential | 7 | 8 |
| Resettlement | 7 | 8 |
| Agricultural | 2 | 2 |
| Horticultural | 2 | 3 |
| Workshop | 1 | 1 |
| Computer media | 3 | 4 |
| Estate and transport | 1 | 1 |
| Catering academy | 1 | 2 |
| Equestrian | 3 | 3 |
| Fundraising | 7 | 5 |
| Finance and administration | 18 | 19 |
| Restaurant, shop and nursery | 30 | 37 |
| Expressive arts | 1 | 2 |
| Mechanics | 1 | 1 |
| | 84 | 96 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

13. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by key management personnel amounted to £141,750 (2020: £151,429).

Pension commitments

The charity contributes to a defined contribution pension scheme, which is available to all eligible employees.

The charge to the statement of financial activities of £77,754 (2020: £87,242) represents contributions to the fund during the year. Contributions payable to the scheme at the year end date totaling £12,766 (2020: £13,805) are included in creditors.

Volunteer workers

Caring for Life receive significant assistance from volunteers. Our volunteers come from all over, some are ongoing supporters of the trust, others are from corporate volunteers days.

The practical help provided varies depending on the amount of time volunteer individuals or groups give, but their assistance reaches across the whole trust, and helps in pastoral care, and in hands on support. The time provided by volunteers ranges from a few times each week, to annually.

Caring for Life values this means of support crucial to the day to day functioning of the work.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 January 2021, no expenses were reimbursed or paid directly to Trustees (2020: £62 paid to 1 Trustee relating to reimbursement of travel costs).

15. Interest payable

| | 2021 | 2020 |
|------------------------|---------------------------|--------------------|
| | £ | £ |
| Bank and loan interest | 26,767 | 28,380 |
| Hire purchase interest | 5,942 | 7,219 |
| | <hr/> 32,709 <hr/> | <hr/> 35,599 <hr/> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

16. Taxation

Caring for Life is a registered Charity and has no liability to corporation tax on its charitable activities. Taxation relating to the activities of the trading subsidiaries included with expenditure is an adjustment in relation to prior years of £1,373 (2020: £1,176). There are no amounts due to HMRC in relation to corporation tax at the year end (2020: £nil).

17. Tangible fixed assets

Group

Brought forward balances have been restated in both Group and Company for Livestock now included in stocks.

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------|----------------------|-------------------------------|-------------------------|
| Cost or valuation | | | | |
| At 1 February 2020 | 4,958,340 | 320,679 | 1,599,107 | 6,878,126 |
| Additions | 195,745 | 17,420 | 39,900 | 253,065 |
| Disposals | - | (6,000) | - | (6,000) |
| At 31 January 2021 | <u>5,154,085</u> | <u>332,099</u> | <u>1,639,007</u> | <u>7,125,191</u> |
| Depreciation | | | | |
| At 1 February 2020 | 1,211,816 | 223,952 | 1,183,037 | 2,618,805 |
| Charge for the year | 155,873 | 45,051 | 92,525 | 293,449 |
| On disposals | - | (6,000) | - | (6,000) |
| At 31 January 2021 | <u>1,367,689</u> | <u>263,003</u> | <u>1,275,562</u> | <u>2,906,254</u> |
| Net book value | | | | |
| At 31 January 2021 | <u><u>3,786,396</u></u> | <u><u>69,096</u></u> | <u><u>363,445</u></u> | <u><u>4,218,937</u></u> |
| At 31 January 2020 | <u><u>3,746,524</u></u> | <u><u>96,727</u></u> | <u><u>416,070</u></u> | <u><u>4,259,321</u></u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

17. Tangible fixed assets (continued)

Company

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|--------------------------|---------------------------|---------------------|-------------------------------|------------|
| Cost or valuation | | | | |
| At 1 February 2020 | 4,670,840 | 320,679 | 1,513,880 | 6,505,399 |
| Additions | 195,745 | 17,420 | 37,605 | 250,770 |
| Disposals | - | (6,000) | - | (6,000) |
| At 31 January 2021 | 4,866,585 | 332,099 | 1,551,485 | 6,750,169 |
| Depreciation | | | | |
| At 1 February 2020 | 1,141,160 | 223,952 | 1,158,782 | 2,523,894 |
| Charge for the year | 152,486 | 45,051 | 80,765 | 278,302 |
| On disposals | - | (6,000) | - | (6,000) |
| At 31 January 2021 | 1,293,646 | 263,003 | 1,239,547 | 2,796,196 |
| Net book value | | | | |
| At 31 January 2021 | 3,572,939 | 69,096 | 311,938 | 3,953,973 |
| At 31 January 2020 | 3,529,680 | 96,727 | 355,098 | 3,981,505 |

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|-------------------|--------------------|--------------------|----------------------|----------------------|
| Freehold property | 5,922,610 | 5,882,738 | 5,340,640 | 5,297,381 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

17. Tangible fixed assets (continued)

Included in freehold property is freehold land at valuation of £925,899 (2020: £925,899), (cost £914,578 (2020: £914,578)), which is not depreciated.

Certain land, freehold and leasehold buildings were professionally valued based on their market value on 31 January 2019 by Bruce T Collinson (FRICS) of Adair Paxton Limited. The Executive and Trustees of Caring for Life do not deem there to have been any significant changes to the valuation of the properties since this date.

18. Fixed asset investments

| Group | Listed investments £ | | |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 February 2020 | | | 918 |
| At 31 January 2021 | | | 918 |
| Net book value | | | |
| At 31 January 2021 | | | 918 |
| At 31 January 2020 | | | 918 |
| Charity | Investments in subsidiary companies £ | Listed investments £ | Total £ |
| Cost or valuation | | | |
| At 1 February 2020 | 153,153 | 918 | 154,071 |
| At 31 January 2021 | 153,153 | 918 | 154,071 |
| Net book value | | | |
| At 31 January 2021 | 153,153 | 918 | 154,071 |
| At 31 January 2020 | 153,153 | 918 | 154,071 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

18. Fixed asset investments (continued)

The stock exchange value of listed investments was £521 at the 2021 year-end.

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

| Names | Company number | Principal activity | Class of shares | Holding |
|------------------------------------|-----------------------|--|------------------------|----------------|
| Caring for Life Trading Limited | 02774359 | Sale of food and related produce and cafe operations | Ordinary | 100% |
| Caring for Life Properties Limited | 02300590 | Holding and letting of property | A Shares B Shares | 100% 78% |

The financial results of the subsidiaries for the year were:

| Names | Income £ | Expenditure £ | Profit/(Loss) for the year £ | Net assets/ (liabilities) £ |
|------------------------------------|---------------------|--------------------------|---|--|
| Caring for Life Trading Limited | 1,045,213 | (1,028,485) | 16,728 | (120,854) |
| Caring for Life Properties Limited | 12,400 | (10,787) | 1,613 | 211,971 |

19. Stocks

| | Group 2021 £ | Group As restated 2020 £ | Company 2021 £ | Company As restated 2020 £ |
|-------------------------------------|-----------------------------|---|-------------------------------|---|
| Finished goods and goods for resale | 137,281 | 129,456 | 75,872 | 75,413 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

20. Debtors

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--|-----------------------------|--------------------|-------------------------------|----------------------|
| <i>Due after more than one year</i> | | | | |
| Amounts owed by group undertakings | - | - | 119,131 | 119,131 |
| | - | - | 119,131 | 119,131 |
| <i>Due within one year</i> | | | | |
| Trade debtors | 14,255 | 9,333 | 863 | 796 |
| Amounts owed by group undertakings | - | - | 92,237 | 51,581 |
| Other debtors | 14,591 | 18,729 | 14,258 | 18,729 |
| Prepayments and accrued income | 536,737 | 134,821 | 518,398 | 123,327 |
| Tax recoverable | 17,000 | 13,909 | 17,000 | 13,909 |
| | 582,583 | 176,792 | 761,887 | 327,473 |

Amounts due after more than one year represents a loan due from Caring for Life Trading Limited, subsidiary of Caring for Life. Under the terms of the loan agreement Caring for Life is able to extend the repayment period. It was agreed to extend the repayment period to 30 September 2027, no other terms have been amended. Interest is charged at a rate of 3% per annum on outstanding balances.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

21. Creditors: Amounts falling due within one year

| | Group 2021 | Group 2020 | Company 2021 | Company 2020 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank overdrafts | - | 60,755 | - | 60,755 |
| Bank loans | 25,186 | 167,507 | 25,186 | 167,507 |
| Other loans | 60,000 | 60,000 | 60,000 | 60,000 |
| Trade creditors | 166,227 | 165,094 | 123,412 | 131,789 |
| Corporation tax | 1,211 | - | - | - |
| Other taxation and social security | 32,900 | 64,297 | 38,511 | 51,087 |
| Obligations under finance lease and hire purchase contracts | 27,193 | 43,112 | 23,064 | 24,532 |
| Other creditors | 152,136 | 160,052 | 129,457 | 139,118 |
| Accruals and deferred income | 52,385 | 59,488 | 19,000 | 19,224 |
| | 517,238 | 780,305 | 418,630 | 654,012 |

Other loans include supporters' loans falling due within one year of £60,000 (2020: £60,000). These are made up of a loan of £50,000 advanced specifically to enable the Charity to secure freehold property purchased as part of the establishment of the Charity's second residential home for young women and an additional loan advanced in the year ended 31 January 2009 for the general purposes of the charity. Both loans are interest free, unsecured and have been specifically advanced for the term of the supporter's lifetime.

Deferred income relates to amounts paid to refit the Granary by one of Caring for Life's suppliers. Deferred income represents the release of this to the SOFA in place of rebates which would have normally been received from the supplier over the five years following the refit.

| | Group 2021 | Group 2020 | Company 2021 | Company 2020 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Deferred income at 1 February 2020 | 23,100 | 39,900 | - | - |
| Amounts released from previous periods | (8,400) | (16,800) | - | - |
| | 14,700 | 23,100 | - | - |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

22. Creditors: Amounts falling due after more than one year

| | Group 2021 | Group 2020 | Company 2021 | Company 2020 |
|---|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| Bank loans | 700,835 | 497,944 | 700,835 | 497,944 |
| Net obligations under finance lease and hire purchase contracts | 81,909 | 82,503 | 71,587 | 82,503 |
| | 782,744 | 580,447 | 772,422 | 580,447 |

Included within the above are amounts falling due as follows:

| | Group 2021 | Group 2020 | Company 2021 | Company 2020 |
|--|-----------------------|---------------|-------------------------|-----------------|
| | £ | £ | £ | £ |
| <i>Between one and two years</i> | | | | |
| Bank loans | 26,218 | 184,304 | 26,218 | 184,304 |
| <i>Between two and five years</i> | | | | |
| Bank loans | 674,617 | 313,640 | 674,617 | 313,640 |
| <i>Over five years</i> | | | | |

Term

During the year the Charity consolidated its existing 4 loans into 2 long term loans, both loans are repayable by January 2040.

Security

The bank loans and overdraft facility are secured by a fixed charge over the land and freehold buildings of the Charity. In addition, Caring for Life Properties Limited has given an unlimited guarantee to Triodos Bank NV in respect of the debts of Caring for Life. The net obligations under hire purchase contracts are secured on the assets held on finance.

Interest

The Charity debt for the year ended 31 January 2021 is made up of two loans with Triodos Bank plc, each carry interest at a fixed rate of 4.038%, the rate for both loans is fixed until February 2030.

The Charity debt for the year ended 31/01/202 is made up of £266,061 carrying interest at a fixed rate of 7.18%, £72,205 carrying interest at 1.75% over the base rate set by the Royal Bank of Scotland plc, £327,185 carrying interest at 4% over the base rate set by the Royal Bank of Scotland plc and a bank overdraft of £60,755.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

23. Non-controlling interest

| | £ |
|--|--------|
| <i>Equity</i> | |
| At 1 February 2020 | 40,531 |
| At 31 January 2021 | 40,531 |
| <i>Non equity</i> | |
| At 1 February 2020 | 5,617 |
| Proportion of profit after taxation for the year | 620 |
| At 31 January 2021 | 6,237 |
| <i>Total</i> | 46,768 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JANUARY 2021

24. Statement of funds

Statement of funds - current year

| | Balance at 1 February 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2021 £ |
|---------------------------------|------------------------------------|------------------|--------------------|--------------------------|------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Property Project funds | - | - | - | 415,987 | 415,987 |
| General funds | | | | | |
| General Funds - all funds | 3,190,897 | 4,518,334 | (3,430,589) | (415,987) | 3,862,655 |
| Non-controlling interest | 46,148 | 620 | - | - | 46,768 |
| Revaluation reserve | 323,524 | - | - | - | 323,524 |
| | <u>3,560,569</u> | <u>4,518,954</u> | <u>(3,430,589)</u> | <u>(415,987)</u> | <u>4,232,947</u> |
| Total Unrestricted funds | <u>3,560,569</u> | <u>4,518,954</u> | <u>(3,430,589)</u> | - | <u>4,648,934</u> |
| Restricted funds | | | | | |
| Therapeutic Projects | 68,968 | 98,315 | (80,735) | - | 86,548 |
| Housing Related Support | 12,817 | 22,735 | (9,350) | - | 26,202 |
| Organisational and Admin | 50,797 | 262,507 | (88,713) | - | 224,591 |
| | <u>132,582</u> | <u>383,557</u> | <u>(178,798)</u> | - | <u>337,341</u> |
| Total of funds | <u>3,693,151</u> | <u>4,902,511</u> | <u>(3,609,387)</u> | - | <u>4,986,275</u> |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

24. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 February 2019 £ | As restated Income £ | As restated Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2020 £ |
|---------------------------|---------------------------------------|----------------------------|---------------------------------|--------------------------|-------------------------|---------------------------------------|
| Unrestricted funds | | | | | | |
| General Funds - all funds | 3,050,973 | 3,694,334 | (3,567,019) | 12,609 | - | 3,190,897 |
| Non-controlling interest | 108,416 | - | (3,359) | (12,609) | (46,300) | 46,148 |
| Revaluation reserve | 323,524 | - | - | - | - | 323,524 |
| | <u>3,482,913</u> | <u>3,694,334</u> | <u>(3,570,378)</u> | <u>-</u> | <u>(46,300)</u> | <u>3,560,569</u> |
| | | | | | | |
| | Balance at 1 February 2019 £ | As restated Income £ | As restated Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2020 £ |
| Restricted funds | | | | | | |
| Therapeutic Projects | 83,453 | 105,687 | (120,172) | - | - | 68,968 |
| Housing Related Support | 15,336 | 11,322 | (13,841) | - | - | 12,817 |
| Organisational and Admin | 145,311 | 106,270 | (200,784) | - | - | 50,797 |
| | <u>244,100</u> | <u>223,279</u> | <u>(334,797)</u> | <u>-</u> | <u>-</u> | <u>132,582</u> |
| | | | | | | |
| Total of funds | <u><u>3,727,013</u></u> | <u><u>223,279</u></u> | <u><u>(3,905,175)</u></u> | <u><u>-</u></u> | <u><u>(46,300)</u></u> | <u><u>3,693,151</u></u> |

24. Statement of funds (continued)

Details of restricted funds are as follows:

Therapeutic Projects:

Activities based at Crag House Farm for therapeutic purposes. Consisting of small project needs, large capital costs and revenue funding for projects such as Agriculture, Catering Academy.

Housing Related Support:

These funds are for the purposes of helping people in our residential, and community housing sustainment teams. It will include things for small project costs, large capital needs and revenue costs.

Organisational and Admin:

These funds provide revenue and small project costs that do not fall into the umbrella of daytime support or housing related support. It will also include funding for large building projects.

Caring for Life takes very seriously the commitment to make sure any gift provided to a specified project is used for in accordance with the donors request. Systems are in place to ensure transparency and clarity on all restricted giving.

The transfer from non-controlling interest to general funds represents the excess net assets now attributable to the parent charity over the consideration paid.

Designated funds:

An amount of £415,987 has been designated for future property projects.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

25. Summary of funds

Summary of funds - current year

| | Balance at 1 February 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 January 2021 £ |
|------------------|------------------------------------|------------------|--------------------|--------------------------|------------------------------------|
| Designated funds | - | - | - | 415,987 | 415,987 |
| General funds | 3,560,569 | 4,518,954 | (3,430,589) | (415,987) | 4,232,947 |
| Restricted funds | 132,582 | 383,557 | (178,798) | - | 337,341 |
| | 3,693,151 | 4,902,511 | (3,609,387) | - | 4,986,275 |

Summary of funds - prior year

| | Balance at 1 February 2019 £ | As restated Income £ | As restated Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 January 2020 £ |
|------------------|---------------------------------------|----------------------------|---------------------------------|--------------------------|-------------------------|---------------------------------------|
| General funds | 3,482,913 | 3,694,334 | (3,570,378) | - | (46,300) | 3,560,569 |
| Restricted funds | 244,100 | 223,279 | (334,797) | - | - | 132,582 |
| | 3,727,013 | 3,917,613 | (3,905,175) | - | (46,300) | 3,693,151 |

26. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,218,937 | 4,218,937 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 337,341 | 1,729,061 | 2,066,402 |
| Creditors due within one year | - | (517,238) | (517,238) |
| Creditors due in more than one year | - | (782,744) | (782,744) |
| Total | 337,341 | 4,648,934 | 4,986,275 |

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

26. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 4,259,321 | 4,259,321 |
| Fixed asset investments | - | 918 | 918 |
| Current assets | 132,582 | 661,082 | 793,664 |
| Creditors due within one year | - | (780,305) | (780,305) |
| Creditors due in more than one year | - | (580,447) | (580,447) |
| Total | 132,582 | 3,560,569 | 3,693,151 |

27. Prior period adjustment

The prior period has been restated to include livestock in stock rather than in tangible fixed assets as shown previously. As a result of this adjustment, opening general reserves have increased by £34,736 in the year ended 31 January 2020.

28. Contingent assets

At the year end the charity had been notified of 1 residual legacy (2020: 2) which could not be measured reliably, as such these have not been included in the financial statements.

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £77,754 (2020 - £104,241). Contributions totaling £12,766 (2020: £30,804) were payable to the fund at the balance sheet date and are included in creditors.

CARING FOR LIFE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

30. Operating lease commitments

At 31 January 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--|----------------------------------|--------------------|------------------------------------|----------------------|
| Not later than 1 year | 6,373 | 8,161 | 6,373 | 8,161 |
| Later than 1 year and not later than 5 years | 12,197 | 18,570 | 12,197 | 18,570 |
| | 18,570 | 26,731 | 18,570 | 26,731 |

The following lease payments have been recognised as an expense in the statement of financial activities:

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|-------------------------|----------------------------------|--------------------|------------------------------------|----------------------|
| Operating lease rentals | 39,635 | 33,716 | 39,635 | 33,716 |

31. Related party transactions

The charity leases properties from Caring for Life Properties Limited on a formal lease at a rent of £12,400 (2020: £12,400) per annum. The current rental agreement expired 31 January 2021.

Caring for Life Trading Limited has given an unlimited guarantee to Triodos Bank NV to cover bank borrowings of the Charity.

32. Controlling party

There is no ultimate controlling party.