



POW Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2024

POW Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2024

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Celebrating creativity and championing equality across Thanet

Power of Women (POW) Thanet, annual report

Co-Chairs report for the year ending 30 April 2024

Power of Women Thanet has had another strong year of growth and impact, focussing on refining and professionalising the organisation while furthering its aims to improve gender equality in Thanet through feminist-based arts and creativity. This report outlines the core activities and learnings that have enabled POW to create community impact as a small charity rooted in the Thanet region.

In terms of professionalising the organisation, this year established key partnerships and relationships to grow its network. We fostered existing partnerships with East Kent Colleges Group, Turner Contemporary, ARK, Pie Factory Music, Kent Coast Volunteering and Beyond The Page and forged new partnerships with Porchlight, Oasis, Changing Minds Kent, Manspace, Espressions CIC, Age UK Thanet, Goldsmiths University, Women in Business Network (where we are the Thanet charity partner) and the Radical Rest Network. The CEO was accepted into National Arts Strategies Creative Community Fellows programme and the Youth Producer undertook Feminist Leadership training with Women Resource Centre.

POW also enriched its future planning, whereby the CEO and Board of Trustees revised the Strategy which will inform POW's work over the next three years, helping us work toward attaining ACE NPO status in 2027. The focus is on Programming, Profile and People which influence commissioning, co-creation and content outputs.

As the centre of POW's programming, this year's Festival focussed on the concept of "rest" as a tool to explore domestic labour, mental health and creativity. POW hosted a range of events from paid musical performances to free creative workshops; the main festival events were

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

attended by 12,601 people. Highlights include an exhibition and events with Profanity Embroidery Group at Albion House Hotel; a Mother's Day event at Powell-Cotton Museum; a comedy variety show at the Sarah Thorne Theatre and a music gig with Meg Bird and Mantawoman at St. Luke's Church, Ramsgate. The Festival closed with our Digital Day which included Tracey Emin in conversation and generated over 100 viewers.

Co-Chairs report for the period ending 30 April 2024 cont...

The return of POW in the Park at Ellington Park provided a big community highlight despite the inclement weather. It included a makers market from local traders, a bandstand programme of hula hooping classes, spoken word performances from local students, community choirs, dance troupes and musical showcases from local creatives. There were tents for arts activities, walking tours and complimentary massages. In addition to the main festival programme, there was also the POW Art Trail with 30 local venues, curated by local gallery owner Kavel Rafferty. This was an evolution of the Fringe Festival and worked well but needs more resources to really grow as the Access Day of interventions for disabled and chronically ill audiences wasn't as impactful as we had hoped. We are now developing an Inclusive Design Framework to influence all of our project/event planning and ensure that accessibility for our target audiences is prioritised and resourced adequately.

Pre-Festival engagement projects included the return of the "Inspiring Women" project with 4 local primary schools who explored gender equality through in-school collage workshops. We also created a DIY take-home activity to reach more pupils.

"Born to Dream" was a successful co-creation project with 5 local community projects led by local neurodivergent artist Becky Vincer who explored the themes of rest and dreaming and taught participants sublimation printing techniques to create their own meditation cushions. Participants were then invited to a celebration event on IWD with meditation and sound bath. We expanded this project to include three free workshops for the public where they could make their own eye mask.

We delivered Year 1 of the three-year Colyer-Fergusson funded Youth Project in partnership with Broadstairs College. "Young Producers" was very successful with three young people mentored weekly for seven months to create a podcast in partnership with Ramsgate Radio which was then scheduled into the Digital Day. Two went on to find paid employment in the arts and we are introducing YP alumni to other creative professionals to support them in gaining employment. "Young Creatives" involved industry-led workshops for forty 18-24 year olds and culminated in

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2024

Co-Chairs report for the period ending 30 April 2024 cont...

the "POW of Gen Z" public event with the music and art outputs from the in-college creative professional-led workshops. The free food and drink attracted a large audience and the event was a success.

We would like to take the opportunity to thank everyone who has supported POW throughout the year; the tireless and talented staff, the dedicated volunteers, the artists and creators who have worked with us, those who have attended, hosted and planned festival events, as well as those who have attended other POW projects and programme.

Next year we are focused on delivering year-round programming in celebration of our 10th anniversary; raising our profile nationally; generating multi-year grants to move POW into an advocacy and convening role; and developing consistent income streams. We feel that 2023-2024 has been a critical growth year for POW, and we're excited to build on this progress in the year to come.

Alaina Crystal

Alaina Crystal, Co-Chair

Date



Dr Nena Foster, Co-Chair

Date

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Ticket Scale and using evaluation methods to refine our programming and make the organisation more financially efficient. Our Comms Director is creating a new branding with key messages around our Case for Support and Charitable Objectives so we can better communicate our needs to funders and audiences.

Retaining experienced staff is at risk if year-round funding cannot be sustained or workplace benefits put in place. We are applying for core, multi-year funding and developing projects in new areas which could open up more funding opportunities e.g. national curriculum and environment.

Operations

We moved into new offices in Cliftonville and the team undertook Autism Awareness training.

Recruitment and appointment of Trustees

We would like to thank Jemma Channing for their support as Trustees.

Organisational Structure

We recruited Alex Menace as Communications Director and she joined CEO Rosanagh and Artistic Director Amy in the SLT.

Objectives and Activities

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, programmed by the community and a programme of arts-led community activities. The organisation has a strategic aim to develop year-round community engagement and artistic events.

Public Benefit

The Trustees confirm that they have referred to the charity Act 2006, section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

We ran a Volunteer Meet-Up to recruit new volunteers in January 2024 and a thank you party is scheduled for October 2024. We had a dedicated Volunteer Manager, Selena to manage the volunteers and now have a database of 150 contacts. 31 volunteers worked 71 shifts totalling over 6,283.5 hours which equates to £65,474.07 of in-kind support (based on minimum wage £10.42 per hour)

Evaluation

We worked with freelancer Lizzie O'Halloran to create a Theory of Change, evaluation plan and templates. We now have a comprehensive report and beneficiary case studies which we can promote. Going forwards we want to improve the consistency of our data capture, set baselines for our four key audience targets, and improve our scores in promoting activism and raising awareness of issues facing women and girls.

Achievement and Performance

The full evaluation report can be read online at www.powthanet.com/about

In 2023/24 we reached 19,626 people

The 2024 Festival theme was Rest. We reached 18,513 people across 85 events in Thanet and online, including 22 performances, 15 workshops, 11 exhibitions and 6 community engagement events. 48 local venues held performances, events and exhibitions. 300 artists, performers and practitioners took part in performances, talks and exhibitions during the festival.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Over 90% of survey respondents indicated they either strongly agreed or agreed that this year's festival made them feel joyous and inspired. Just under 90% also strongly agreed or agreed that they were introduced to new artists, whose work they had not seen before.

The findings also indicate that the festival was successful at providing opportunities for audiences to access the arts and to feel more connected to the local community. More than 80% of audiences either strongly agreed or agreed that the festival allowed them to celebrate International Women's Day, made them feel more connected with their community and more included in the arts.

Overall, audiences were glad to take part in this year's festival, and 98% of festival audiences either strongly agreed or agreed with this sentiment. Over 90% of festival audiences either strongly agreed or agreed that the festival events were welcoming, inclusive and enjoyable. More than 80% of festival audiences strongly agreed or agreed that the events were inspiring and that the events celebrated a diverse range of artists, performers, and practitioners.

Over 90% of festival audiences strongly agreed or agreed that it was easy to book tickets and to attend events. Over 80% of festival audiences felt that the organisers care about being environmentally friendly.

In terms of festival experience for the artists, 91% would recommend this opportunity to another artist, performer, or practitioner, whilst 77% strongly agreed they were glad they chose to take part this year.

"I am glad I did it, to support the POW ethos and also it personally showed me I can do things like this if I believe in myself."

Artist, Core Festival Programme

Financial Review

The CEO received fantastic mentoring support and fundraising training from SEK and Funding for All. This year we tested lots of different ways of generating income this year, including:

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Community fundraising

We trialled Community Fundraisers including Big Give, IWD Sponsored Swim, Ghoul Power cinema event for Halloween, Winter Concert, selling merchandise and commissioning two artists to exhibit at Albion House Hotel (Margo McDaid and Catherine Chinatree). There was mixed success and we now have a new Development Manager who is leading on income-generation. We charged community groups £12 to have a pitch at POW at the Park and took 10% of food/drink traders income which was successful.

Local authorities

We received grants from Ramsgate Town Council (£2k), Margate Mayor's Fund (£500), Thanet District Council (£1.5k),

Corporate sponsors

We acquired sponsorship from 5 local businesses this year but are prioritising finding a headline sponsor.

Ticket income

We made £5,792 in event ticket income which is slightly lower than last year.

Trusts & Foundations

- The Big Give (£5k)
- Youth Programme funding from Colyer Fergusson (£17k x 3 years)
- Festival funding from ACE (£61k)

Financial statement

POW Thanet began the financial year 1st May 2023-1st April 2024 with reserves brought forward of £25,339 consisting of unrestricted funds of £17,143 and restricted funds of £8,196.

The Charity has net movement for the year on unrestricted funds of £5,232 and (£123,223) on restricted funds. The balance on reserves carried forward at the year-end are unrestricted funds £11,911 and restricted funds £21,419.

Restricted funds carried forward include the balance of Arts Council England project grant (due

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2024

to complete by 31/08/2024), Colyer-Fergusson project grant, and Thanet District Council funding.

Unrestricted funds carried forward relate to Awards for All (£10k), Restricted funds relate to Fidelity (£10,855).

Restricted income has been received in the year of £94,442.

Restricted expenditure of £81,218.

Reserves policy

POW operates currently as a year by year festival due to the shorter nature of its funding.

The Trustees aim to maintain unrestricted reserves at 10% of operating costs, but will continue to keep this under review.

This report was approved by the Trustees on and signed on their behalf by

Alaina Crystal, Co-Chair

Date

Dr Nena Foster, Co-Chair

Date

Independent Examiner's Report
Power of Women (POW) Thanet
For the year ended 30 April 2024

Independent Examiner's report to the trustees of Power of Women (POW) Thanet

I report on the financial statements of the Charity for the year ended 30 April 2024, which are set out on pages 12 – 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 4/11/2024

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POW Thanet

STATEMENT OF FINANCIAL ACTIVITY
(Including Income and Expenditure Account)
For the year ended 30 April 2024

				Year ended 30 April 2024	Year ended 30 April 2023
	<u>Note</u>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME	4				
Grants & Donations		28,883	94,442	123,325	105,060
Advertising Income		40	-	40	200
Income from charitable activities		13,920	-	13,920	17,247
Interest		95	-	95	-
TOTAL INCOME		42,938	94,442	137,380	122,507
EXPENDITURE	5				
Festival and artist costs		1,061	35,356	36,416	57,034
Community Outreach and accessibility		694	-	694	36,894
Organisational Development		401	219	620	8,805
Marketing		1,981	2,563	4,545	17,086
Administrative Expenses		43,239	43,081	86,320	12,099
Governance costs		-	-	-	1,056
Depreciation		794	-	794	794
TOTAL EXPENDITURE		48,170	81,219	129,389	133,768
NET (EXPENDITURE) / INCOME		(5,232)	13,223	7,991	(11,261)
NET MOVEMENT IN FUNDS		(5,232)	13,223	7,991	(11,261)
TOTAL FUNDS BROUGHT FORWARD		17,143	8,196	25,339	36,600
CARRIED FORWARD AT 30 APRIL 2024		11,911	21,419	33,330	25,339

POW Thanet

BALANCE SHEET as at 30 April 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets:					
Equipment	8	1	-	1	795
		1	-	1	795
Current Assets:					
Debtors	9	98	-	98	98
Cash at Bank	10	22,912	21,419	44,331	25,496
		23,010	21,419	44,429	25,594
Total Assets		23,011	21,419	44,430	26,389
Creditors:					
Amounts falling due within one year	11	11,100	-	11,100	1,050
Total Assets less Current Liabilities		11,911	21,419	33,330	25,339
Funds of the Charity					
Unrestricted funds	13	11,911	-	11,911	17,143
Restricted funds	14	-	21,419	21,419	8,196
Total funds		11,911	21,419	33,330	25,339

Approved by the trustees on and signed on their behalf by:-

Lara Wilks Sloane
Treasurer and Trustee

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

Accounting policies

1 General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Second Floor, Modern Boulangerie, 29-31 Harbour Street, Ramsgate

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.

No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Office equipment - 25% straight line

4 Income			Year ended 30 April 2024	Year ended 30 April 2023
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants & Donations	28,883	94,442	123,325	105,060
Advertising Income	40	-	40	200
Income from charitable activities	13,920	-	13,920	17,247
	42,843	94,442	137,285	122,507

5 Expenditure			Year ended 30 April 2024	Year ended 30 April 2023
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Festival and artist costs	1,061	35,356	36,416	57,034
Community Outreach and accessibility	694	-	694	36,894
Organisational Development	401	219	620	8,805
Marketing	1,981	2,563	4,545	17,086
Administrative Expenses	43,239	43,081	86,320	12,099
Governance costs	-	-	-	1,056
Depreciation	794	-	794	794
	48,170	81,219	129,389	133,768
Governance costs				
Independent examiners fee	1,110	-	1,110	1,056

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

6 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

7 Staff costs

The average number of persons employed by the charity during the period ended 30 April 2024, was Nil

8 Fixed Assets

Office Equipment

Cost

As at 1 May 2023

Addition

As at 30 April 2024

Depreciation

As at 1 May 2023

Depreciation charge for the year

As at 30 April 2024

Net book value

As at 30 April 2024

As at 30 April 2023

2024

2023

3,177

3,177

3,177

3,177

(2,382)

(1,588)

(794)

(794)

(3,176)

(2,382)

1

795

795

795

9 Debtors falling due in less than one year

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Debtors

Prepayments

98

-

98

98

-

-

-

98

-

98

98

10 Cash at bank

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Cash

Bank

10

-

10

10

22,902

21,419

44,321

25,486

22,912

21,419

44,331

25,496

11 Creditors falling due in less than one year

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Accruals

Deferred income

1,100

-

1,100

1,050

10,000

-

10,000

-

11,100

-

11,100

1,050

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

12	Deferred income	Brought forward £	Income Released £	Current year Income Deferred £	Carried forward £
	Deferred income	-	-	10,000	10,000
		-	-	10,000	10,000

13	Unrestricted funds	Brought forward 01/05/2023 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2024 £
	Reserves	17,143	42,938	(48,170)	-	11,911
		17,143	42,938	(48,170)	-	11,911

14	Restricted funds	Brought forward 01/05/2023 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2024 £
	Reserves	8,196	94,442	(81,219)	-	21,419
		8,196	94,442	(81,219)	-	21,419

Restricted Funds relate to:

Grants Local authority and local community foundation trust
Youth Programme In-school workshops, youth mentoring and youth coaching in partnership with Broadstairs College and the production of a Youth Art Trail across businesses in Thanet

15 Analysis of net assets between funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Fixed assets	1	-	1	795
Current assets	23,010	21,419	44,429	25,594
Creditors less than 1 year	(11,100)	-	(11,100)	(1,050)
Transfer between funds	-	-	-	-
Net assets	11,911	21,419	33,330	25,339