

POW! Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2021

CONTENTS

Chairwoman's report

Report of Trustees

Independent Examiner's Report

Statement of External Auditors

Financial Statements

Notes to the Financial Statements

Page

1

2 - 7

8

9

10

11 - 12



POW! Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2021

POW! Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2021

CONTENTS

	<u>Page</u>
Chairwomen's report	1
Report of Trustees	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 12

Consistent with the charity's objectives to offer a year-round programme, POW! ran several projects in partnership with schools and community organisations. We also established POW! Yoga - working with support officers young women, apart from these projects and collaborations with schools and at the festival, supporting POW! considered to providing a platform for as target a section of our community as possible. This was a commitment led us to undertake a large festival, which allowed local groups and artists to programme their own events under POW! branding.

The 2021 festival was the first to be managed by a consortium of three neighbouring Under5s Garden Executive Director, Amy Richmond (Marketing Director) and Rosemary Phoenix (Engagement Director). They assumed the role on the weekend in 2020 of co-founder and chairwoman, Jet Ryan. We would like to thank the trustees and the wider POW! team for their work throughout the unprecedented period. Further our belief that our community would react to a large festival without any pre-disposition, education, flexibility and willingness to navigate specific situations.

We are grateful to all the artists, vendors, volunteers and community groups who participated in our projects and in this year's POW! Thanet festival. Their excellent support of POW! is a testament to the diversity and generosity of Thanet and beyond. Our thanks are also offered to partner organisations and leaders who collaborate with POW! Their support means we are able to continue to highlight and challenge the gender bias in the arts sector and promote the diversity and value of women in the arts.

Looking to the future, we are excited and humbled by the opportunities and challenges ahead. Though for festival and year in a plan there clearly will be some imperfections and the pandemic has an important role to play in determining what this future might look like and in amplifying the voices of a whole of women within it. We look forward to continuing POW!'s work with our new directors and the wider POW! team, and to welcoming visitors to future events - be they Jet or virtual.

Lucy Solomon and Zara McKenzie

27/8/2021

Page 1

Am 27/8/2021 (Lucy Solomon)

Zara 07/09/2021 (Zara McKenzie)

POW! Thanet
Chairwomen's statement
For the year ended 30 April 2021



POW! Thanet is a festival of arts and culture celebrating and exploring issues around feminism, women and girls

2021 was challenging. Our festival took place in March and the global pandemic meant we had to keep the safety of our participants and audiences at the forefront of our decision making. Uncertainty about timeframes for the lifting of lockdown restrictions also caused frequent changes to the programme, which had to be adapted for delivery largely online with a small number of in-person events. Despite these issues, we successfully staged a festival and increased our festival audience compared to 2020.

Consistent with the charity's aspiration to offer a year-round programme, POW! ran several projects in partnership with schools and community organisations. We also established POW! Youth – working with a group of local young women. Work from these projects and collaborations was showcased at the festival, honouring POW!'s commitment to providing a platform for as broad a section of our community as possible. This same commitment led us to introduce a fringe festival, which allowed local groups and artists to programme their own events under POW! branding.

The 2021 festival was the first to be managed by a cooperative of three new directors: Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director) and Francesca Alphonso (Engagement Director). They assumed the reins on the retirement in 2020 of co-founder and artistic director, Jan Ryan. We would like to thank the directors and the wider POW! team for their work throughout this unprecedented period. Neither our festivals or our community work would have been possible without their professionalism, dedication, flexibility and willingness to devise creative solutions.

We are thankful to all the artists, venues, volunteers and community groups who participated in our projects and in this year's POW! Thanet festivals. Their continued support of POW! is a testament to the creativity and generosity of Thanet and beyond. Our thanks are also offered to partner organisations and funders who collaborate with POW! Their support means we are able to continue to highlight and challenge the gender bias in the arts sector and celebrate the diversity and value of women in the arts.

Looking to the future, we are excited and humbled by the opportunities and challenges ahead. Support for women and girls in a post-Covid society will be more important than ever and the arts sector has an important role to play in determining what this future might look like and in amplifying the voices and needs of women within it. We look forward to continuing POW!'s work with our new directors and the wider POW! team, and to welcoming visitors to future events – be they live or virtual.

Lucy Edematie and Zara McKenzie

Date 24/8/2021

Page 1

Ann 27/8/2021 (Lucy Edematie)

Zara 07/09/2021 (Zara McKenzie)

POW! Thanet
Trustees' statement
For the year ended 30 April 2021



Trustees

Deborah Cartwright (Appointed as Chair October 2017, Co-Chair from June 2020, Became a Co-Opted member August 2020, Resigned March 2021)

Zara McKenzie (Appointed as Vice Chair October 2017 and Co-Chair from June 2020)

Rowena Tozer (Treasurer, appointed October 2017)

Clare Freeman (Appointed September 2018, resigned November 2020)

Bryony Bishop (Appointed August 2020)

Lucy Edematie (Appointed August 2020, Co-Chair from December 2020)

Daisy Kelly Granger (Appointed August 2020, resigned March 2021)

Lindsay McPherson (Company Secretary)

Reference and Administrative Details

Registered Company Number: CE011481 (England & Wales)

Registered Charity Number: 1174980

Registered Office: Marine Studios, 17 Albert Terrace, Margate, Kent CT9 1UJ

Structure, governance and management

Contact details

Address: 17 Albert Terrace, Margate, CT9 1UJ

Name of accountant: Kemps, 42A High Street, Broadstairs, CT10 1JT

Bank: Natwest

Governing Document

POW!'s governing document consists of a memorandum and articles of association and is registered as a Charitably Incorporated Organisation. Registration happened on the 4th October 2017.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Risks to which the charity is exposed

- POW! faces issues of sustainability as outlined in the reserves policy.
- Covid-19 presents an ongoing risk, as an events-based organisation. The risk has been mitigated by the management team's response in 2021, which delivered a successful festival online.
- Fundraising opportunities through trusts and foundations may be affected by the pandemic, with slower response times to bids and more competition for funds already being factors.
- The ability to raise funds through donations and box office income is likely to be affected for some time due to the changed financial landscape caused by the pandemic.
- Retention of experienced staff is at risk if year-round funding cannot be sustained.

Recruitment and appointment of Trustees

Trustees have been appointed to the Board, with their selection being based upon the skills analysis of the Board, which is updated annually. The Board is now attending to the development of a Trustee recruitment, induction and rotation policy in line with the governing document.

Organisational Structure

Day to day decision making and responsibility for management of the charity is delegated to Festival Directors - Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director), Francesco Alphonso (Engagement Director). The Directors delegate artistic and production functions to a range of independent contractors in agreement with the board.

Wider network

POW! has an established network of organisations, venues, community groups and artists who collaborate and support its work, particularly during the March festival. The pandemic meant significant changes to some areas of collaboration this year, for example a major partner Turner Contemporary remained closed for the duration of the festival and could not be used as a venue as planned.

The management team were able to pivot plans to strengthen and build new relationships to deliver the festival and planned community engagement projects. A new partner, venue 'Faith in Strangers', in Margate, was able to provide an enormous amount of support, providing a venue to host the recording of the online festival and technical assistance with digital production.

Artists planned to be involved in the festival were supported by POW!'s commitment to delivering the work online, and continuing our relationships with them for future collaboration.

While libraries remained closed, the Powell Cotton Museum was able to significantly increase its support by offering its gardens as the location for our Greenham Common celebration event. We were not able to use many of the smaller venues that had originally offered support in kind but were able to source equivalent support from the many closed shops where window space was given over to our exhibition and art trail programmes.

We continued our work with Pie factory Music, funding a citizenship project for young people, and were also able to maintain working relationships with Oasis Domestic Abuse, Quarterdeck Youth Group, Broadstairs College and Canterbury College, Ramsgate Arts Primary School, Arts Education Exchange and Margate Festival. They were joined by new collaborations with Pavillion Youth Community Group.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Objectives and Activities

Objectives and aims (mission statement)

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, with a year-round programme of arts-led community activities.

Public Benefit

The Trustees confirm that they have referred to the Charity Act 2006, Section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

POW! has a committed team of volunteers, with at least 30 donating up to eight hours each to run the festival ordinarily. We offer training and aim to place volunteers with events that suit their interests or needs, making every effort to make sure the experience is genuinely rewarding. It was unfortunate that due to the festival being online and Covid safety considerations we were not able to include any volunteer help as part of the 2021 main festival.

We were delighted to be able to invite 15, including 6 new recruits, to help at our in real life event at the Powell Cotton Museum in Birchington, contributing a total of 45 volunteer hours. Volunteers reported a positive experience and were able to participate in the event as well as helping visitors navigate the site.

Experience shows that volunteers tend to stay in place once recruited and new additions will join our existing bank to work on future events.

Achievement and Performance

POW! is Thanet's major annual multidisciplinary arts festival celebrating International Women's Day, bringing together artists, venues and organisations across Thanet to showcase empowering events for everyone to enjoy including performances, exhibitions, workshops, talks and opportunities to get involved. POW! Thanet festival celebrates the power of women and female creativity, and explores women's issues and feminism.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

POW! 2021 was a four-day festival, starting on Friday 5th March and ending on Monday 8th March to coincide with International Women's Day. Additional panel discussion events were held on three subsequent Monday evenings, with the last one on the 26th March and a Greenham Common Celebration event took place in May. The festival featured 30 events and the work of 174 artists. The total 2021 audience was 4,981 (digital and live), an increase of 14% on the 2020 festival.

The festival theme was 'POWER in Protest' celebrating the 40th anniversary of the Greenham Common women's peace camps and an exploration of the history, present and future of protest through performance, art, workshops and discussion. Plans were adapted to allow delivery of the festival despite the Covid-19 lockdown, with much of the festival being held online. Social media reach of the festival was 40,603 (351% increase on 2020) with social media followers increased to 8,816 (47% increase on 2020).

The main festival was hosted on a dedicated digital platform, featuring 29 events and employing 98 artists and panellists. Subsequently, most events have also been made available as on-demand viewing, with current on-demand views via the digital platform at 1400+, as well as providing an ongoing digital legacy of the work created.

A centrepiece event was a Greenham Common Anniversary celebration outdoor performance tableau by Scary Little Girls, delayed until May 2021 to allow it to take place as a socially distanced real-life event.

In the run up, projects with local community groups led into events showcased in the main festival. A film about Thanet's food banks, a play about domestic abuse based on work with Oasis Domestic Abuse Service were complemented with work with students at Broadstairs College and Pie Factory Music.

For the first time we held the POW! Fringe Festival, running from 1st March to 3rd May 2021 allowing local groups and artists to programme their own events under POW! branding with the aim of allowing as many people as possible to be involved in events. 18 Fringe events were included, involving 46 artists and attracting a largely digital audience of 3,420. To cement our commitment to improving provision for young people, a newly formed branch 'POW! Youth' was formed, who were able to curate visual art shows by 18-24-year-olds.

POW!'s first series of podcasts were produced to accompany the festival, featuring festival artists exploring important themes further; Jemma Channing's women's health campaign, Tania Hoser's food bank film, youth engagement with Canvas 4 Equality, & creative young people of Thanet. The fringe festival, podcasts and POW! youth were successful pilots with potential to be expanded and developed in future. Online events were accompanied by 8 physical art trails and exhibitions in the windows of over 20 shops and venues in Margate, Ramsgate and Broadstairs, showing the work of an additional 70 artists, with an estimated audience of 2,240.

Diversity and accessibility were important areas of focus. Artistic Director, Amy Redmond, programmed a strong line up featuring performers and speakers from a wide range of backgrounds, making sure there was a spread of ages, genders, ethnicities, localities and abilities represented. The whole online festival was accompanied by a live British Sign Language Interpreter and the online nature removed barriers to access.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Analysis of audience's responses to events showed that:

- 99% of respondents rated the quality of events as good or above (up from 90% in 2020), with 60% of those rating them as 'excellent'
- 46% of the audience were attending a POW! event for the first time
- 99% of the surveyed audience considered themselves likely to attend a POW! event in future
- National audience included Birmingham, Bristol, London, Nottinghamshire, Hertfordshire, Glasgow. International audience included Italy, Arizona, Poland
- 91% of the surveyed audience thought the event they attended promoted the cause of equality
- 82% of respondents thought the event promoted awareness of issues facing women and girls in today's society 'a lot' (50%) or 'quite a lot' (32%)
- 99% thought events raised awareness of female creative talent
- 90% of survey respondents to date thought they had learned something new
- 84% of survey respondents reported raised awareness of equality and diversity
- 85% of the audience agreed that the festival introduced them to new artists whose work they weren't aware of previously.

Quoted responses were overwhelmingly positive, including the following:

"I was amazed at the depth and breadth of activities, given the circumstances it would have been easy to postpone but the festival team pulled a great programme of events out of the bag. Huge respect."

"I think all the events I attended didn't gloss over internal differences. In fact the way individual differences were almost highlighted was very refreshing. We are all different, made up of a myriad of conflicting facets and POW! recognises and embraces this. They also acknowledge that many men are feminists and have space for them too. This inclusivity is partly why it's such a successful festival."

"Thoroughly enjoyed everything! I was so impressed with last year's festival, and attended many more events than I had in previous years. To be honest, I thought this year was going to be a bit thin and lacking in substance - but, oh my days, the range and ambition of events was so, so impressive. Very confident delivery and exceptional professionalism throughout. "

With the support of Arts Council England, POW! is entering its seventh year and growing in size thanks to an experienced team, effective marketing and partnerships across East Kent. The festival values the local offer and the area's creative talent, while reaching out into the UK and internationally to inspire our programme and build audiences.

Financial Review

Financial statement

POW! Thanet began the financial year 1st May 2020 – 30th April 2021 with a cash at bank balance of £4,033.83.

POW! operates currently as a year-by-year festival due to the short-term nature of its funding. It is the desire of the Trustees to develop multi-year funding streams that would enable the event to develop reserves and become a more sustainable organisation.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

The appointment of a Business Development Manager in July 2020 has increased the performance of the charity in accessing support from Trusts and Foundations, these are still largely for one-off projects, and the need for continuous active fundraising remains.

In April 2021 POW! were awarded a grant from the Department of Culture Media and Sport, Cultural Recovery Fund, administered by Arts Council England. Part of the grant allowed POW! to build towards the creation of a reserve of £9,500 which will be Governed by POW!'s Financial Controls policy, and can only be sustained if income streams continue to support the core costs, something that is uncertain in the post covid financial climate.

Income over this year totalled £127,889.08 which consisted of:

- £117,028.43 from Arts Council England, Trusts and Foundations, Donations and local authority support.
- £8,711 from sponsorship and earned income.
- £2,150 from advertising income.

Of this income £28,918 was deferred to the following year in accordance with the accruals concept.

The amount carried over to the following year is relatively high compared to previous years and can be explained by the pattern of payments being affected by projects taking longer due to covid restrictions, and funds received in advance of projects planned in the next financial year.

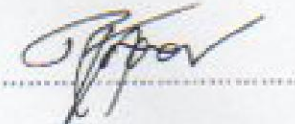
Expenditure for the year was £85,990.74 leaving a cash at bank balance £45,968.39 to be carried over to the next financial year.

Reserves policy

Our objective is to build a reserve of £9,500.

This report was approved by the Trustees on 24/08/2021 and signed on their behalf by

Rowena Tozer
Treasure and Trustee



Independent Examiner's Report

POWI Thanet

For the year ended 30 April 2021

Independent Examiner's report to the trustees of POWI Thanet

I report on the financial statements of the Charity for the POWI Thanet for the year ended 30 April 2021, which are set out on pages 9 – 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr H C Kemp FCA

Dated:

24/08/2021

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POWI Thanet

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 30 April 2021

				Year ended 30 April 2021	Year ended 30 April 2020
	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME	2				
Grants & Donations		73,273	14,837	88,110	68,875
Advertising Income		2,150	-	2,150	4,230
Income from charitable activities		8,711	-	8,711	2,569
TOTAL INCOME		84,134	14,837	98,971	75,674
EXPENDITURE	3				
Festival and artist costs		15,189	17,479	32,668	54,982
Community Outreach and accessibility		17,358	-	17,358	14,139
Organisational Development		6,659	-	6,659	494
Marketing		8,557	-	8,557	7,665
Administrative Expenses		16,672	-	16,672	14,521
Governance costs		888	-	888	864
Deprecation		794	-	794	-
TOTAL EXPENDITURE		66,116	17,479	83,595	92,664
NET (EXPENDITURE) / INCOME		18,018	(2,642)	15,376	(16,990)
TOTAL FUNDS BROUGHT FORWARD		(858)	4,027	3,169	20,159
CARRIED FORWARD AT 30 APRIL 2021		17,160	1,385	18,545	3,169

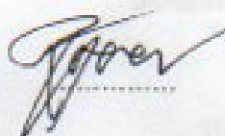
POWI Thanet

BALANCE SHEET as at 30 April 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets:					
Equipment	5	2,383	-	2,383	-
		2,383	-	2,383	-
Current Assets:					
Debtors		-	-	-	-
Cash at Bank	6	45,968	-	45,968	4,033
		45,968	-	45,968	4,033
Total Assets		48,351	-	48,351	4,033
Creditors:					
Amounts falling due within one year	7	17,646	12,160	29,806	864
Total current assets and total net assets		30,705	(12,160)	18,545	3,169
Funds of the Charity					
Unrestricted funds	8	17,160	-	17,160	(858)
Restricted funds	9	-	1,385	1,385	4,027
Transfer between reserves		13,545	(13,545)	-	-
Total funds		30,705	(12,160)	18,545	3,169

Approved by the trustees on 24/08/2021 and signed on their behalf by:-

Rowena Tozer
Treasure and Trustee



POWI Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

Accounting policies

1 Preparation of financial statements

The accounts have been prepared in accordance with, the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Grants and donations Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Depreciation Is provided at the following annual rates in order to write off the assets over its estimated useful life.

Computer equipment - 25% straight line

2 Income

	Year ended 30 April 2021		Year ended 30 April 2020	
	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Grants & Donations	73,273	14,837	88,110	68,875
Advertising Income	2,150	-	2,150	4,230
Income from charitable activities	8,711	-	8,711	2,569
	<u>84,134</u>	<u>14,837</u>	<u>98,971</u>	<u>156,960</u>

3 Expenditure

	Year ended 30 April 2021		Year ended 30 April 2020	
	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Festival and artist costs	15,189	17,479	32,668	54,982
Community Outreach and accessibility	17,358	-	17,358	14,139
Organisational Development	6,659	-	6,659	494
Marketing	8,557	-	8,557	7,685
Administrative Expenses	16,672	-	16,672	14,521
Governance costs	888	-	888	884
Depreciation	794	-	794	-
	<u>66,116</u>	<u>17,479</u>	<u>83,595</u>	<u>92,664</u>
Governance costs	888	-	888	884
Independent examiners fee	888	-	888	884

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2021.

POWI Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

5	Fixed Assets				
	Office Equipment			2021	2020
	Cost				
	As at 1 May 2020			-	-
	Addition			3,177	-
	As at 30 April 2021			<u>3,177</u>	-
	Depreciation				
	As at 1 May 2020			-	-
	Depreciation charge for the year			(794)	-
	As at 30 April 2021			<u>(794)</u>	-
	Net book value				
	As at 30 April 2020			-	-
	As at 30 April 2021			<u>2,383</u>	-
6	Cash at bank	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
	Cash	8	-	8	-
	Bank	45,913	-	45,913	4,006
	PayPal	47	-	47	27
		<u>45,968</u>	<u>-</u>	<u>45,968</u>	<u>4,033</u>
7	Creditors falling due in less than one year	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
	Accruals	888	-	888	864
	Deferred income	16,758	12,160	28,918	-
		<u>17,646</u>	<u>12,160</u>	<u>29,806</u>	<u>864</u>
8	Unrestricted funds	Brought forward	Incoming resources	Resources expended	Carried forward
		£	£	£	£
	Reserves	(858)	84,134	(66,116)	17,160
		<u>(858)</u>	<u>84,134</u>	<u>(66,116)</u>	<u>17,160</u>
9	Restricted funds	Brought forward	Incoming resources	Resources expended	Carried forward
		£	£	£	£
	Reserves	4,027	14,837	(17,479)	1,385
		<u>4,027</u>	<u>14,837</u>	<u>(17,479)</u>	<u>1,385</u>
10	Statutory information				
	POWI Thanet is a Charitable Incorporated Organisation, registered in England and Wales, the charity number is 1174980.				