

POW THANET

England & Wales · Charity number 1174980

Details

Other names	POW! THANET
Status	Registered
Legal form	CIO
Registered	2017-10-04
Register	View on the Charity Commission register

Contact

Address	POW Thanet c/o Kemps Accounting Solutions Ltd 42A High Street Broadstairs Kent CT10 1JT
Phone	07834081787
Email	info@powthanet.com
Website	www.powthanet.com

Activities

Objects: THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY:- (A) PROMOTING AND STAGING AN ANNUAL ARTS FESTIVAL TO COMMEMORATE INTERNATIONAL WOMEN'S DAY; (B) CULTIVATING A SENTIMENT IN FAVOUR OF EQUALITY AND DIVERSITY OF WOMEN AND GIRLS(C) ADVANCING EDUCATION AND RAISING GENERAL AWARENESS AMONG THE PUBLIC ABOUT THE ISSUES AND CHALLENGES FACING THE LIVES OF WOMEN AND GIRLS.

Activities: A mixed arts festival of work mainly by women in and around Thanet, Kent, with a year-round programme of arts-led community activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£104,521	£121,335	-	-
2024-04-30	£137,380	£129,389	-	-
2023-04-30	£122,507	£133,768	-	-
2022-04-30	£156,223	£138,168	-	-
2021-04-30	£98,971	£83,595	-	-

Trustees

Name	Role	Appointed
Dr Nena Foster		2023-01-27
Eilidh Macpherson		2023-01-27
Lara Wilks Sloane		2023-01-27
Sophie Clissold-Lesser		2024-10-25
Stevie Tyler		2023-01-27

POW THANET

England & Wales - Charity number 1174980

Accounts



POW Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2025

POW Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2025

CONTENTS

Page

Co-Chair's report	2- 6
Report of Trustees	7-11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15-18



Celebrating creativity and championing equality across Thanet

Power of Women (POW) Thanet, annual report

Co-Chairs report for the year ending 30 April 2025

Power of Women Thanet (POW) has reached a significant moment in its journey. As we share this end-of-year account, we do so with both pride and clarity: 2024–25 has been a year of delivery, reflection and ultimately the decision to close the charity in its tenth year.

This report outlines what we achieved, the context in which we operated, and the thoughtful process that has led us to conclude POW's work responsibly and with care.

A Year of Delivery and Celebration

Following a strong 2023–24 year of growth and impact we entered 2024–25 with ambition. We continued to centre feminist arts practice, youth voice and community engagement across Thanet, building on established partnerships and deepening our local impact.

Festival & Community Programming

Our tenth year included the delivery of:

- To commemorate POW's 10th anniversary, this year's programming focused on a "Decade of Dissent" and the March Festival was delivered at ARK Cliftonville, Minster Primary School, Margate Main Sands and Age UK Thanet. Community engagement pre-festival included "Art in Protest" collage workshops and assemblies with Minster Primary School, and "Golden Slumbers" dance workshops for older women in venues across Thanet.
- **Power in the Park**, bringing together community groups, artists and families in Ellington Park.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

- POW delivered Year 2 of the three-year Colyer-Fergusson funded Youth Project in partnership with Broadstairs College. "Young Producers" with three young people mentored weekly for seven months to create a podcast in partnership with Ramsgate Radio which was then scheduled into the Festival programme as a Listening Party. Two went on to find paid employment in the arts and YP alumni were introduced to other creative professionals to support them in gaining employment. "Young Creatives" involved industry-led workshops for over fifty 18-24 year olds and culminated in the "POW of Gen Z" music gig and film screening. We launched "Young Activists" with POW activities at Freshers Fair, lunchtime drop-ins and focus groups with the Student Union and Manspace. We also supported two young people to run their own activism projects.
- The development and delivery of a major **public mural project**, supported by Arts Council England funding.

Merchandise and community fundraising initiatives that both raised income and strengthened community ownership of POW.

Throughout the year we prioritised meaningful community consultation — using festival spaces to gather ideas, test themes and co-design activity — ensuring that our programming remained rooted in local voices and lived experience. March event highlights included Herstory exhibition of archival artworks and POW's history, Rhythms of Resistance gig led by trans musician Jessica Lauren, Golden Slumbers dance workshops and performances with older women with Moving Memory and the first podcast listening party produced by the Young Producers.

Even during a period of organisational uncertainty, the quality of our programming and the dedication of our staff and volunteers remained high. We are deeply proud of what was delivered in this landmark year.

A Challenging Operating Environment

Alongside delivery, trustees engaged in significant scenario planning throughout spring and summer 2025.

. The organisation faced:

- Increased competition for funding.
- Delays and uncertainty around anticipated grants.
- Capacity pressures following the early departure of our CEO due to ill health.
- Ongoing challenges in sustaining core operational funding.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

While restricted grants supported specific projects, the organisation remained financially vulnerable without secured multi-year core income. Trustees modelled several possible futures, including restructuring, merging, pausing programming, pivoting to a volunteer-led model, or closing

Despite determined efforts to secure bridging and core funding — including multiple trust and foundation applications — we were unable to establish the sustainable financial base required to continue responsibly.

Leadership Transition and Governance

In June 2025, following the CEO's decision to step down due to health reasons, trustees undertook a detailed assessment of governance capacity and risk. While there was strong commitment to the mission and a desire from staff to continue, there was also honest recognition of the limits of volunteer trustee oversight in the absence of executive leadership.

Trustees therefore reached consensus that the most responsible course of action was to plan for a graceful closure in our tenth year, rather than risk unmanaged decline, financial instability or reputational harm.

This decision followed careful review of financial modelling, legal obligations, staff wellbeing considerations and funder requirements. It was taken collectively and with due diligence.

Financial Position & Closure Planning

At the September 2025 trustee meeting, the charity held a bank balance of £9,611, with restricted funds already allocated to specific projects.

Trustees reviewed two potential scenarios regarding outstanding Youth Producers funding and agreed clear deadlines for confirmation in order to determine final delivery or wind-down pathways.

The charity closure process requires:

- A formal resolution passed by at least 75% of trustees.
- Settlement of all debts and liabilities.
- Appropriate application or transfer of restricted funds.
- Closure with a zero balance or asset transfer to a similar charitable purpose.
- Notification to the Charity Commission and completion of the statutory publication period.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

In September 2025, trustees formally recruited and appointed Lucy V Moore, of Opening Analysis, as an independent closure consultant to support this process. Lucy has provided specialist guidance on governance, financial reconciliation, Charity Commission compliance and the sequencing of formal closure documentation. Her appointment ensures that the wind-down is conducted with transparency, rigour and adherence to best practice.

We are grateful to funders, including Colyer-Fergusson, for their flexibility in confirming that funds could be repurposed if projects did not proceed as originally intended.

Where a small unrestricted surplus remains following settlement of all outstanding liabilities (currently projected at approximately £5,000 dependant on final funding outcomes and costs), trustees will grant funding for legacy activity aligned with POW's mission — including archive preservation and youth-focused creative initiatives — to ensure that any remaining funds continue to serve public benefit.

These will be disbursed only for activities in line with POW Thanet's stated charity objectives and bring the charity accounts to a zero-balance following disbursement of these funds.

Marking the End with Integrity

We are committed to closing with the same care and intention that has defined POW's work over the past decade.

This includes:

- Delivering the mural unveiling event as a visible and celebratory legacy moment.
- Ensuring archives and materials are preserved appropriately.
- Managing asset valuation and disposal responsibly.
- Communicating transparently with staff, partners and funders.
- Thanking volunteers, artists and supporters who have shaped POW's journey.

As articulated during trustee discussions, our aim has been to "close with grace" — recognising the tenth anniversary not as a failure, but as the completion of a purposeful chapter.

Impact Beyond Closure

Since registering as a charity in 2017, POW has:

- Created large-scale arts festivals and public events.
- Supported hundreds of artists and practitioners.
- Delivered meaningful youth development programmes.

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2025

- Built feminist creative infrastructure in Thanet.
- Fostered partnerships across arts, education and community sectors.

The relationships, confidence, skills and creative energy generated by POW will continue beyond the life of the organisation.

We extend our deepest thanks to:

- Our staff team, who worked with professionalism and care during a period of uncertainty.
- Our volunteers, whose commitment represents an extraordinary community investment.
- Our artists and partners.
- Our funders and donors.
- Our trustees, past and present, who stewarded the organisation through both growth and closure.

POW was founded to cultivate equality and creativity in Thanet. That work does not end here. It continues in the people, projects and partnerships shaped by the past decade.

We close with gratitude, pride and solidarity.



Dr Nena Foster, Chair

Date

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

Current Trustees

Nena Foster (Appointed Chair 27th January 2023)

Alaina Crystal (Appointed 30th September 2021; Appointed Co-Chair on 27th January 2023 and resigned on 4th July 2025)

Lara Wilks Sloan (Appointed Treasurer 27th January 2023)

Eilidh Macpherson (Appointed 27th January 2023)

Jemma Channing (Appointed 27th January 2023; resigned 31st March 2024)

Johanna Schulz (Appointed 27th January 2023, resigned 31st October 2025)

Stevie Tyler (Appointed 27th January 2023)

Sophie Clissold-Lesser (Appointed 25th October 2024)

Reference and Administrative Details

Registered Company Number: CE011481 (England & Wales)

Registered Charity Number: 1174980

Registered Office: POW Thanet, % Kemps Chartered Accountants, 42A High Street, Broadstairs, CT10 1JT

Structure, governance and management

Address: POW Thanet, % Kemps Chartered Accountants, 42A High Street, Broadstairs, CT10 1JT

Name of Independent Examiner: Kemps, 42A High Street, Broadstairs, CT10 1JT

Bank: Natwest

Governing Document

POW Thanet's governing document consists of a memorandum and articles of association and is registered as a Charitable Incorporated Organisation. Registration happened on the 4th October 2017. Registered Charity number 1174980.

Risk to which the charity is exposed

During the period of these accounts, POW Thanet continued to face issues of financial sustainability. Competition for funding remained strong, and audiences were still affected by the impact of the pandemic and the cost of living crisis. The charity focused on fewer, larger events,

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

operated a Sliding Ticket Scale and strengthened evaluation and communications in order to improve financial resilience and better communicate its Case for Support.

Retaining experienced staff remained a risk if year-round funding could not be secured. The Trustees sought core and multi-year funding to provide greater stability and continued to explore new areas of work that might open up additional funding opportunities.

Following the end of the reporting period, anticipated funding did not materialise. After reviewing the charity's financial position and future prospects, the Trustees concluded that a managed closure was the most responsible course of action in order to protect the legacy of the charity and ensure an orderly wind-down.

Operations

During the year, we undertook an access consultation with Neurodiverse Friends in Thanet and created Access Riders for each team member to strengthen our inclusive working practices. We introduced monday.com to streamline project planning and carried out "Admin April" to focus on strengthening internal systems and processes.

Our new Marketing Manager led a rebrand, audited the website and developed a clearer identity for POW, which was used to relaunch the POW Jumpers.

Following the end of the reporting period, operational focus shifted towards planning and implementing a managed closure of the charity.

Recruitment and appointment of Trustees

Sophie Clissold-Lesser was Appointed 25th October 2024.

Organisational Structure

During 2024 – 2025, Alex Menace left as Comms Director and we recruited Poppy Phibbs as Marketing Manager. Hannah Shotton changed from Operations Manager to Development Manager in order to cultivate unrestricted funding. Amy Redmond left on long-term sickness and Martha Rumney joined temporarily as Festival Producer.

Objectives and Activities

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2025**

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, programmed by the community and a programme of arts-led community activities. The organisation has a strategic aim to develop year-round community engagement and artistic events.

Public Benefit

The Trustees confirm that they have referred to the charity Act 2006, section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

We ran a Volunteer Meet-Up to recruit new volunteers in January 2025. We had a dedicated Volunteer Manager, Selena to manage the volunteers and created a database of 150 contacts. 54 volunteers worked 69 shifts totalling 3,726 hours. This is £46,947.60 of in-kind giving (based on £12.60 per hour Real Living Wage).

Evaluation

We worked with freelancer Lizzie O'Halloran to create a Theory of Change, evaluation plan and templates. We now have a comprehensive report and beneficiary case studies which we can promote. Going forwards we want to improve the consistency of our data capture, set baselines for our four key audience targets, and improve our scores in promoting activism and raising awareness of issues facing women and girls.

Achievement and Performance

In 2024/25 we reached 2,120 through programming which was significantly lower than previous years due to using smaller venues, no digital programming and moving events like POW in the Park to the summer. We reached over 100,000 through PR, have 3,000 email subscribers and 10,970 social media followers (instagram and facebook).

We provided valuable mentorship and skill-building opportunities for 71 young people (36 last year) and activism opportunities for over 300 young people.

“The activity with POW regarding the park gave me a sense of actually making a difference as this information would be fed back to those who are making decisions.”

Participant, VAWG Conference in partnership with East Kent Women Labour

Power of Women (POW) Thanet

Trustees' Statement Year Ended 30 April 2025

Financial Review

Community fundraising

Hannah became Development Manager in order to trial some new income generation activities. We successfully increased our Big Give donations to £10k. We trialled a longer lead-in for IWD Sponsored Swim in partnership with Mental Health Swims but this didn't generate the income in relation to the resources spent. The partnership with Albion House Hotel became difficult due to new owners and the artist exhibitions held there and at Little Swift did not generate much income. Our WIBN membership has not proved fruitful so we will be ending our membership.

Local authorities

We received grants from Ramsgate Town Council (£3.1k), Broadstairs Town Council (£3k), Thanet District Council (£22k), Kent County Council (£500)

Corporate sponsors

We acquired sponsorship from 3 local businesses this year and did not find a significant headliner.

Festival income

We made £7k in festival tickets, merchandise sales and at-event donations. It was very beneficial to use the "donate" feature on Ticket Tailor. All events were chargeable but there was a free option for young people and those on no/low incomes.

Trusts & Foundations

- The Big Give (£5k)
- Youth Programme funding from Colyer Fergusson (£17k x 3 years)
- Extension Grant from Colyer Fergusson (£10k)
- Festival funding from ACE (£6.1k)
- Social Enterprise Kent (£4.9k)
- Magdalen Hospital Trust (£1k)

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2025

Financial statement

POW Thanet began the financial year 1st May 2024-1st April 2025 with reserves brought forward of £33,330 consisting of unrestricted funds of £11,911 and restricted funds of £21,419.

The Charity has net movement for the year on unrestricted funds of (£52,892) and £36,079 on restricted funds. The balance on reserves carried forward at the year-end are unrestricted funds (£40,981) and restricted funds £57,498.

Restricted funds carried forward include a donation from Stronger Kent of £1,500.

Restricted income has been received in the year of £67,665.

Restricted expenditure of £31,586.

Reserves policy

POW operated on a project basis over 2024-2025 due to the shorter nature of its funding. The Trustees reserves policy was to maintain unrestricted reserves at 10% of operating costs, and over 2024-2025 reserves were at 5% of annual income with the Trustees continuing to keep this under review.

This report was approved by the Trustees on and signed on their behalf by

Dr Nena Foster, Chair

Date

Independent Examiner's Report

Power of Women (POW) Thanet

For the year ended 30 April 2025

Independent Examiner's report to the trustees of Power of Women (POW) Thanet

I report on the financial statements of the Charity for the year ended 30 April 2025, which are set out on pages 13 – 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

 Dated: 27/2/2026

Mr H C Kemp FCA
Chartered Accountant

Kemps Accounting Solutions Ltd
42A High Street
Broadstairs
Kent
CT10 1JT

POW Thanet

STATEMENT OF FINANCIAL ACTIVITY
(Including Income and Expenditure Account)
For the year ended 30 April 2025

				Year ended 30 April 2025	Year ended 30 April 2024
	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME	4				
Grants & Donations		28,180	67,665	95,845	123,325
Advertising Income		911	-	911	40
Income from charitable activities		7,448	-	7,448	13,920
Interest		317	-	317	95
TOTAL INCOME		36,856	67,665	104,521	137,380
EXPENDITURE	5				
Festival and artist costs		12,890	18,023	30,913	36,416
Community Outreach and accessibility		151	-	151	694
Organisational Development		736	764	1,501	620
Marketing		3,264	1,539	4,802	4,545
Administrative Expenses		72,707	11,260	83,967	86,320
Governance costs		-	-	-	-
Depreciation		-	-	-	794
TOTAL EXPENDITURE		89,748	31,586	121,335	129,389
NET (EXPENDITURE) / INCOME		(52,892)	36,079	(16,814)	7,991
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(52,892)	36,079	(16,814)	7,991
TOTAL FUNDS BROUGHT FORWARD		11,911	21,419	33,330	25,339
CARRIED FORWARD AT 30 APRIL 2025		(40,981)	57,498	16,516	33,330

POW Thanet

BALANCE SHEET as at 30 April 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets:					
Equipment	8	-	-	-	1
		-	-	-	1
Current Assets:					
Debtors	9	98	-	98	98
Cash at Bank	10	(38,428)	57,498	19,070	44,331
		(38,330)	57,498	19,168	44,429
Total Assets		(38,330)	57,498	19,168	44,430
Creditors:					
Amounts falling due within one year	11	2,652	-	2,652	11,100
Total Assets less Current Liabilities		(40,981)	57,498	16,516	33,330
Funds of the Charity					
Unrestricted funds	13	(40,981)	-	(40,981)	11,911
Restricted funds	14	-	57,498	57,498	21,419
Transfer between funds					
Total funds		(40,981)	57,498	16,516	33,330

Approved by the trustees on and signed on their behalf by:-

Lara Wilks Sloane
Treasurer and Trustee

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

Accounting policies

1 General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Second Floor, Modern Boulangerie, 29-31 Harbour Street, Ramsgate

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.

No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Office equipment - 25% straight line

			Year ended 30	Year ended 30
			April 2025	April 2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2025	2025	2025	2024
	£	£	£	£
4 Income				
Grants & Donations	28,180	67,665	95,845	123,325
Advertising Income	911	-	911	40
Income from charitable activities	7,448	-	7,448	13,920
	<u>36,539</u>	<u>67,665</u>	<u>104,204</u>	<u>137,285</u>
5 Expenditure				
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2025	2025	2025	2024
	£	£	£	£
Festival and artist costs	12,890	18,023	30,913	36,416
Community Outreach and accessibility	151	-	151	694
Organisational Development	736	764	1,501	620
Marketing	3,264	1,539	4,802	4,545
Administrative Expenses	72,707	11,260	83,967	86,320
Governance costs	-	-	-	-
Depreciation	-	-	-	794
	<u>89,748</u>	<u>31,586</u>	<u>121,335</u>	<u>129,389</u>
Governance costs				
Independent examiners fee	1,152	-	1,152	1,110

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

6 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2025.

7 Staff costs

The average number of persons employed by the charity during the period ended 30 April 2025, was Nil

8 Fixed Assets

Office Equipment

	2025	2024
Cost		
As at 1 May 2024	3,177	3,177
Addition		-
As at 30 April 2025	3,177	3,177
Depreciation		
As at 1 May 2024	(3,176)	(2,382)
Depreciation charge for the year		(794)
As at 30 April 2025	(3,176)	(3,176)
Net book value		
As at 30 April 2025	1	795
As at 30 April 2024	1	1

9 Debtors falling due in less than one year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Debtors	98	-	98	98
Prepayments	-	-	-	
	98	-	98	98

10 Cash at bank

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Cash	10	-	10	10
Bank	(38,438)	57,498	19,060	44,321
	(38,428)	57,498	19,070	44,331

11 Creditors falling due in less than one year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Accruals	1,152	-	1,152	1,100
Deferred income	1,500	-	1,500	10,000
	2,652	-	2,652	11,100

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

12	Deferred income	Brought forward £	Income Released £	Current year Income Deferred £	Carried forward £
	Deferred income	10,000	(10,000)	1,500	1,500
		10,000	(10,000)	1,500	1,500

13	Unrestricted funds	Brought forward 01/05/2024 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2025 £
	Reserves	11,911	36,856	(89,748)	-	(40,981)
		11,911	36,856	(89,748)	-	(40,981)

14	Restricted funds	Brought forward 01/05/2024 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2025 £
	Reserves	21,419	67,665	(31,586)	-	57,498
		21,419	67,665	(31,586)	-	57,498

Restricted Funds relate to:

Grants Local authority and local community foundation trust
Youth Programme In-school workshops, youth mentoring and youth coaching in partnership with Broadstairs College and the production of a Youth Art Trail across businesses in Thanet

15 Analysis of net assets between funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Fixed assets	-	-	-	1
Current assets	(38,330)	57,498	19,168	44,429
Creditors less than 1 year	(2,652)	-	(2,652)	(11,100)
Transfer between funds	-	-	-	-
Net assets	(40,982)	57,498	16,516	33,330

POW THANET

England & Wales - Charity number 1174980

Accounts



POW Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2024

POW Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2024

CONTENTS

Page

Co-Chair's report	2- 4
Report of Trustees	5-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-17



Celebrating creativity and championing equality across Thanet

Power of Women (POW) Thanet, annual report

Co-Chairs report for the year ending 30 April 2024

Power of Women Thanet has had another strong year of growth and impact, focussing on refining and professionalising the organisation while furthering its aims to improve gender equality in Thanet through feminist-based arts and creativity. This report outlines the core activities and learnings that have enabled POW to create community impact as a small charity rooted in the Thanet region.

In terms of professionalising the organisation, this year established key partnerships and relationships to grow its network. We fostered existing partnerships with East Kent Colleges Group, Turner Contemporary, ARK, Pie Factory Music, Kent Coast Volunteering and Beyond The Page and forged new partnerships with Porchlight, Oasis, Changing Minds Kent, Manspace, Espressions CIC, Age UK Thanet, Goldsmiths University, Women in Business Network (where we are the Thanet charity partner) and the Radical Rest Network. The CEO was accepted into National Arts Strategies Creative Community Fellows programme and the Youth Producer undertook Feminist Leadership training with Women Resource Centre.

POW also enriched its future planning, whereby the CEO and Board of Trustees revised the Strategy which will inform POW's work over the next three years, helping us work toward attaining ACE NPO status in 2027. The focus is on Programming, Profile and People which influence commissioning, co-creation and content outputs.

As the centre of POW's programming, this year's Festival focussed on the concept of "rest" as a tool to explore domestic labour, mental health and creativity. POW hosted a range of events from paid musical performances to free creative workshops; the main festival events were

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

attended by 12,601 people. Highlights include an exhibition and events with Profanity Embroidery Group at Albion House Hotel; a Mother's Day event at Powell-Cotton Museum; a comedy variety show at the Sarah Thorne Theatre and a music gig with Meg Bird and Mantawoman at St. Luke's Church, Ramsgate. The Festival closed with our Digital Day which included Tracey Emin in conversation and generated over 100 viewers.

Co-Chairs report for the period ending 30 April 2024 cont...

The return of POW in the Park at Ellington Park provided a big community highlight despite the inclement weather. It included a makers market from local traders, a bandstand programme of hula hooping classes, spoken word performances from local students, community choirs, dance troupes and musical showcases from local creatives. There were tents for arts activities, walking tours and complimentary massages. In addition to the main festival programme, there was also the POW Art Trail with 30 local venues, curated by local gallery owner Kavel Rafferty. This was an evolution of the Fringe Festival and worked well but needs more resources to really grow as the Access Day of interventions for disabled and chronically ill audiences wasn't as impactful as we had hoped. We are now developing an Inclusive Design Framework to influence all of our project/event planning and ensure that accessibility for our target audiences is prioritised and resourced adequately.

Pre-Festival engagement projects included the return of the "Inspiring Women" project with 4 local primary schools who explored gender equality through in-school collage workshops. We also created a DIY take-home activity to reach more pupils.

"Born to Dream" was a successful co-creation project with 5 local community projects led by local neurodivergent artist Becky Vincer who explored the themes of rest and dreaming and taught participants sublimation printing techniques to create their own meditation cushions. Participants were then invited to a celebration event on IWD with meditation and sound bath. We expanded this project to include three free workshops for the public where they could make their own eye mask.

We delivered Year 1 of the three-year Colyer-Fergusson funded Youth Project in partnership with Broadstairs College. "Young Producers" was very successful with three young people mentored weekly for seven months to create a podcast in partnership with Ramsgate Radio which was then scheduled into the Digital Day. Two went on to find paid employment in the arts and we are introducing YP alumni to other creative professionals to support them in gaining employment. "Young Creatives" involved industry-led workshops for forty 18-24 year olds and culminated in

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2024

Co-Chairs report for the period ending 30 April 2024 cont...

the "POW of Gen Z" public event with the music and art outputs from the in-college creative professional-led workshops. The free food and drink attracted a large audience and the event was a success.

We would like to take the opportunity to thank everyone who has supported POW throughout the year; the tireless and talented staff, the dedicated volunteers, the artists and creators who have worked with us, those who have attended, hosted and planned festival events, as well as those who have attended other POW projects and programme.

Next year we are focused on delivering year-round programming in celebration of our 10th anniversary; raising our profile nationally; generating multi-year grants to move POW into an advocacy and convening role; and developing consistent income streams. We feel that 2023-2024 has been a critical growth year for POW, and we're excited to build on this progress in the year to come.

Alaina Crystal

Alaina Crystal, Co-Chair

Date



Dr Nena Foster, Co-Chair

Date

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Ticket Scale and using evaluation methods to refine our programming and make the organisation more financially efficient. Our Comms Director is creating a new branding with key messages around our Case for Support and Charitable Objectives so we can better communicate our needs to funders and audiences.

Retaining experienced staff is at risk if year-round funding cannot be sustained or workplace benefits put in place. We are applying for core, multi-year funding and developing projects in new areas which could open up more funding opportunities e.g. national curriculum and environment.

Operations

We moved into new offices in Cliftonville and the team undertook Autism Awareness training.

Recruitment and appointment of Trustees

We would like to thank Jemma Channing for their support as Trustees.

Organisational Structure

We recruited Alex Menace as Communications Director and she joined CEO Rosanagh and Artistic Director Amy in the SLT.

Objectives and Activities

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, programmed by the community and a programme of arts-led community activities. The organisation has a strategic aim to develop year-round community engagement and artistic events.

Public Benefit

The Trustees confirm that they have referred to the charity Act 2006, section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

We ran a Volunteer Meet-Up to recruit new volunteers in January 2024 and a thank you party is scheduled for October 2024. We had a dedicated Volunteer Manager, Selena to manage the volunteers and now have a database of 150 contacts. 31 volunteers worked 71 shifts totalling over 6,283.5 hours which equates to £65,474.07 of in-kind support (based on minimum wage £10.42 per hour)

Evaluation

We worked with freelancer Lizzie O'Halloran to create a Theory of Change, evaluation plan and templates. We now have a comprehensive report and beneficiary case studies which we can promote. Going forwards we want to improve the consistency of our data capture, set baselines for our four key audience targets, and improve our scores in promoting activism and raising awareness of issues facing women and girls.

Achievement and Performance

The full evaluation report can be read online at www.powthanet.com/about

In 2023/24 we reached 19,626 people

The 2024 Festival theme was Rest. We reached 18,513 people across 85 events in Thanet and online, including 22 performances, 15 workshops, 11 exhibitions and 6 community engagement events. 48 local venues held performances, events and exhibitions. 300 artists, performers and practitioners took part in performances, talks and exhibitions during the festival.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Over 90% of survey respondents indicated they either strongly agreed or agreed that this year's festival made them feel joyous and inspired. Just under 90% also strongly agreed or agreed that they were introduced to new artists, whose work they had not seen before.

The findings also indicate that the festival was successful at providing opportunities for audiences to access the arts and to feel more connected to the local community. More than 80% of audiences either strongly agreed or agreed that the festival allowed them to celebrate International Women's Day, made them feel more connected with their community and more included in the arts.

Overall, audiences were glad to take part in this year's festival, and 98% of festival audiences either strongly agreed or agreed with this sentiment. Over 90% of festival audiences either strongly agreed or agreed that the festival events were welcoming, inclusive and enjoyable. More than 80% of festival audiences strongly agreed or agreed that the events were inspiring and that the events celebrated a diverse range of artists, performers, and practitioners.

Over 90% of festival audiences strongly agreed or agreed that it was easy to book tickets and to attend events. Over 80% of festival audiences felt that the organisers care about being environmentally friendly.

In terms of festival experience for the artists, 91% would recommend this opportunity to another artist, performer, or practitioner, whilst 77% strongly agreed they were glad they chose to take part this year.

"I am glad I did it, to support the POW ethos and also it personally showed me I can do things like this if I believe in myself."

Artist, Core Festival Programme

Financial Review

The CEO received fantastic mentoring support and fundraising training from SEK and Funding for All. This year we tested lots of different ways of generating income this year, including:

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2024**

Community fundraising

We trialled Community Fundraisers including Big Give, IWD Sponsored Swim, Ghoul Power cinema event for Halloween, Winter Concert, selling merchandise and commissioning two artists to exhibit at Albion House Hotel (Margo McDaid and Catherine Chinatree). There was mixed success and we now have a new Development Manager who is leading on income-generation. We charged community groups £12 to have a pitch at POW at the Park and took 10% of food/drink traders income which was successful.

Local authorities

We received grants from Ramsgate Town Council (£2k), Margate Mayor's Fund (£500), Thanet District Council (£1.5k),

Corporate sponsors

We acquired sponsorship from 5 local businesses this year but are prioritising finding a headline sponsor.

Ticket income

We made £5,792 in event ticket income which is slightly lower than last year.

Trusts & Foundations

- The Big Give (£5k)
- Youth Programme funding from Colyer Fergusson (£17k x 3 years)
- Festival funding from ACE (£61k)

Financial statement

POW Thanet began the financial year 1st May 2023-1st April 2024 with reserves brought forward of £25,339 consisting of unrestricted funds of £17,143 and restricted funds of £8,196.

The Charity has net movement for the year on unrestricted funds of £5,232 and (£123,223) on restricted funds. The balance on reserves carried forward at the year-end are unrestricted funds £11,911 and restricted funds £21,419.

Restricted funds carried forward include the balance of Arts Council England project grant (due

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2024

to complete by 31/08/2024), Colyer-Fergusson project grant, and Thanet District Council funding.

Unrestricted funds carried forward relate to Awards for All (£10k), Restricted funds relate to Fidelity (£10,855).

Restricted income has been received in the year of £94,442.

Restricted expenditure of £81,218.

Reserves policy

POW operates currently as a year by year festival due to the shorter nature of its funding.

The Trustees aim to maintain unrestricted reserves at 10% of operating costs, but will continue to keep this under review.

This report was approved by the Trustees on and signed on their behalf by

Alaina Crystal, Co-Chair

Date

Dr Nena Foster, Co-Chair

Date

Independent Examiner's Report
Power of Women (POW) Thanet
For the year ended 30 April 2024

Independent Examiner's report to the trustees of Power of Women (POW) Thanet

I report on the financial statements of the Charity for the year ended 30 April 2024, which are set out on pages 12 – 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 4/11/2024

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POW Thanet

STATEMENT OF FINANCIAL ACTIVITY
(Including Income and Expenditure Account)
For the year ended 30 April 2024

				Year ended 30 April 2024	Year ended 30 April 2023
	<u>Note</u>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
	4				
Grants & Donations		28,883	94,442	123,325	105,060
Advertising Income		40	-	40	200
Income from charitable activities		13,920	-	13,920	17,247
Interest		95	-	95	-
TOTAL INCOME		42,938	94,442	137,380	122,507
EXPENDITURE					
	5				
Festival and artist costs		1,061	35,356	36,416	57,034
Community Outreach and accessibility		694	-	694	36,894
Organisational Development		401	219	620	8,805
Marketing		1,981	2,563	4,545	17,086
Administrative Expenses		43,239	43,081	86,320	12,099
Governance costs		-	-	-	1,056
Depreciation		794	-	794	794
TOTAL EXPENDITURE		48,170	81,219	129,389	133,768
NET (EXPENDITURE) / INCOME					
		(5,232)	13,223	7,991	(11,261)
NET MOVEMENT IN FUNDS					
		(5,232)	13,223	7,991	(11,261)
TOTAL FUNDS BROUGHT FORWARD					
		17,143	8,196	25,339	36,600
CARRIED FORWARD AT 30 APRIL 2024					
		11,911	21,419	33,330	25,339

POW Thanet

BALANCE SHEET as at 30 April 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets:					
Equipment	8	1	-	1	795
		1	-	1	795
Current Assets:					
Debtors	9	98	-	98	98
Cash at Bank	10	22,912	21,419	44,331	25,496
		23,010	21,419	44,429	25,594
Total Assets		23,011	21,419	44,430	26,389
Creditors:					
Amounts falling due within one year	11	11,100	-	11,100	1,050
Total Assets less Current Liabilities		11,911	21,419	33,330	25,339
Funds of the Charity					
Unrestricted funds	13	11,911	-	11,911	17,143
Restricted funds	14	-	21,419	21,419	8,196
Total funds		11,911	21,419	33,330	25,339

Approved by the trustees on and signed on their behalf by:-

Lara Wilks Sloane
Treasurer and Trustee

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

Accounting policies

1 General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Second Floor, Modern Boulangerie, 29-31 Harbour Street, Ramsgate

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.

No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Office equipment - 25% straight line

4 Income			Year ended 30 April 2024	Year ended 30 April 2023
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants & Donations	28,883	94,442	123,325	105,060
Advertising Income	40	-	40	200
Income from charitable activities	13,920	-	13,920	17,247
	42,843	94,442	137,285	122,507

5 Expenditure			Year ended 30 April 2024	Year ended 30 April 2023
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Festival and artist costs	1,061	35,356	36,416	57,034
Community Outreach and accessibility	694	-	694	36,894
Organisational Development	401	219	620	8,805
Marketing	1,981	2,563	4,545	17,086
Administrative Expenses	43,239	43,081	86,320	12,099
Governance costs	-	-	-	1,056
Depreciation	794	-	794	794
	48,170	81,219	129,389	133,768
Governance costs				
Independent examiners fee	1,110	-	1,110	1,056

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

6 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

7 Staff costs

The average number of persons employed by the charity during the period ended 30 April 2024, was Nil

8 Fixed Assets

Office Equipment

Cost

As at 1 May 2023

Addition

As at 30 April 2024

Depreciation

As at 1 May 2023

Depreciation charge for the year

As at 30 April 2024

Net book value

As at 30 April 2024

As at 30 April 2023

2024

2023

3,177

3,177

3,177

3,177

(2,382)

(1,588)

(794)

(794)

(3,176)

(2,382)

1

795

795

795

9 Debtors falling due in less than one year

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Debtors

Prepayments

98

-

98

98

-

-

-

98

-

98

98

10 Cash at bank

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Cash

Bank

10

-

10

10

22,902

21,419

44,321

25,486

22,912

21,419

44,331

25,496

11 Creditors falling due in less than one year

**Unrestricted
Funds
2024
£**

**Restricted
Funds
2024
£**

**Total
Funds
2024
£**

**Total
Funds
2023
£**

Accruals

Deferred income

1,100

-

1,100

1,050

10,000

-

10,000

-

11,100

-

11,100

1,050

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

12	Deferred income	Brought forward £	Income Released £	Current year Income Deferred £	Carried forward £
	Deferred income	-	-	10,000	10,000
		-	-	10,000	10,000

13	Unrestricted funds	Brought forward 01/05/2023 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2024 £
	Reserves	17,143	42,938	(48,170)	-	11,911
		17,143	42,938	(48,170)	-	11,911

14	Restricted funds	Brought forward 01/05/2023 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2024 £
	Reserves	8,196	94,442	(81,219)	-	21,419
		8,196	94,442	(81,219)	-	21,419

Restricted Funds relate to:

Grants	Local authority and local community foundation trust
Youth Programme	In-school workshops, youth mentoring and youth coaching in partnership with Broadstairs College and the production of a Youth Art Trail across businesses in Thanet

15 Analysis of net assets between funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Fixed assets	1	-	1	795
Current assets	23,010	21,419	44,429	25,594
Creditors less than 1 year	(11,100)	-	(11,100)	(1,050)
Transfer between funds	-	-	-	-
Net assets	11,911	21,419	33,330	25,339

POW THANET

England & Wales - Charity number 1174980

Accounts



POW Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2023

POW Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2023

<u>CONTENTS</u>	<u>Page</u>
Co-Chair's report	2- 4
Report of Trustees	5-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-17



Celebrating creativity and championing equality across Thanet

Power of Women (POW) Thanet, annual report

Co-Chairs report for the period ending 30 April 2023

This year marks a year of growth and transition for Power of Women (POW). In addition to expanding the board and hosting its most successfully attended festival to date, there has also been a concerted focus on strategic growth and honing POW's audience and offering.

This year, the board grew from 4 to 7 Trustees and formed 3 new sub-committees to focus on specific areas of the charity's interests. As well, there is a new one-year Annual Operating Plan and a Case for Support has been created to use to generate funding and hone POW's offering for its target audiences. There is also work being undertaken to finalise the Theory of Change, and work has been begun on the Audience Development Plan to further focus on the charities four key audiences (working class residents, children and young people, arts consumers and creative professionals). A four-year Strategy is in development which will take POW to the next round of Arts Council NPO.

This year's Festival centred on the concept of 'joy and celebration' as a vehicle to celebrate the myriad ways in which gender equality can bring richness to our lives. POW hosted a range of events from paid musical performances to free creative workshops; the main festival events were attended by 12,601 people. The opening event was headlined by British-Jamaican artist and singer, Denai Moore, supported by local musicians Sophie Stirling, Ziah Ziah and the community choir the Social Singing Choir.

There were a series of festival events focused on neurodivergence, including a collaboration with neurodivergent and chronically ill artists on a group exhibition entitled "The indescribable joy of finally knowing who I am" (at Pie Factory in Margate) as well as two exhibition talks and one digital talk by the artists who explored the relationship between joy and disability, chronic illness and neurodivergency.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2023**

Co-Chairs report for the period ending 30 April 2023 - continued

Ellington Park Family Festival provided a big community highlight. It included a makers market from local traders, a bandstand programme of hula hooping classes, spoken word performances from local students, community choirs and dance troupes and musical showcases from local creatives. There were tents for quilt and zine making as well as a community parade of cheer quilts made by local groups and led by the Mayor of Ramsgate, Councillor Raushan Ara. Artist Zoe Murphy delivered six community quilting workshops and led a team of volunteers to sew together patches created by the public into baby blankets and playmats as part of the The Cheer Quilt workshop sessions, where over 100 people at the Family Festival participants and donated to the charity partner, Mama To Mama. Although the Family Festival was a huge success, it was identified that there is more scope for increasing POW's income through vendor pitches and selling food.

In addition to the main festival programme, there were also the Fringe and digital festival programmes. The Fringe programme was attended by 6,853 people and in response to last year's feedback, we hosted a networking welcome event for Fringe event organisers, as well as providing downloadable resources on marketing, risk assessments and evaluation. We also had representation from POW at every Fringe event.

Other highlights of the festival included the Inspiring Women Inspiring Windows exhibition, which successfully engaged a further five schools (around 400 pupils) and the students' collages were exhibited in the Turner Contemporary for three weeks generating a huge footfall. The Community Champions afforded more engagement with local community groups through quilting. Similarly, the Have-a-Go workshops hosted sessions on tile and printmaking, attracting non-arts consumers and more working class residents.

In addition to the festival, POW worked on three key engagement projects throughout the year: the Young Producers Programme, Youth Art Trail and the Community Campaign. The Young Producers Programme offered mentoring opportunities to three 18-24 year olds from Broadstairs College with weekly office sessions over seven months. Programme participants ran the Youth Art Trail project, which features over 40 students' work across 30 local businesses. The Young Producers also wrote blog posts, created social media content and presented POW's mission to their peers. Two of the young people from this programme have gone on to get paid employment in the arts and a further 45 students participated in industry-led professional workshops.

Funding was also received for the Community Campaign Programme from Kent County Council (KCC) to run focus groups with working class women on barriers to healthcare in Thanet and begin the conversations around how the arts can combat this. We are currently investigating multi year funding opportunities to support this programme of work and support with engaging wider systems change.

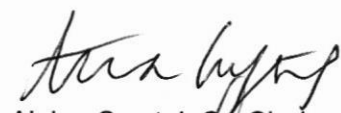
Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2023

Co-Chairs report for the period ending 30 April 2023 – continued

Finally, the festival marketing was simplified in terms of the colour palette and the logo. Assets were designed by a local illustrator and graphic designer and next year we will endeavour to start production and distribution earlier. The festival programme was also detailed on the website, which included access information and sustainable transport advice and water-refill points. We also increased our social media marketing presence in the lead up to the festival and trialled an instagram live with Sophie Cliff, the Joyful Coach to announce the festival theme, which reached over 800 views.

We would like to take the opportunity to thank everyone who has supported POW throughout the year; the tireless and talented staff, the dedicated volunteers, the artists and creators who have worked with us, those who have attended, hosted and planned festival events, as well as those who have attended other POW projects and programme. We would also like to thank the outgoing and new Trustees for their support, as well as POW's remarkable CEO, Rosanagh Fuller.

Next year, a large part of our focus will be securing funds to provide additional funding required to run year-round programming in addition to the festival programme, as well as provide more financial stability and security for staff. This year we have made considerable progress and we look forward to 2023/24 with optimism and excitement for what the next year holds for POW.


Alaina Crystal, Co-Chair

Date: 1/12/2023


Dr Nena Foster, Co-Chair

Date: 1/12/23

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2023**

Current Trustees

Zara McKenzie (Appointed as Vice Chair October 2017. Appointed Co-Chair June 2020)

Alaina Crystal (Appointed 30th September 2021; Appointed Co-Chair 27th January 2023)

Nena Foster (Appointed Co-Chair 27th January 2023)

Lara Wilks Sloane (Appointed Treasurer 27th January 2023)

Eilidh Macpherson (Appointed 27th January 2023)

Jemma Channing (Appointed 27th January 2023)

Johanna Schulz (Appointed 27th January 2023)

Stevie Tyler (Appointed 27th January 2023)

Hannah Shotton (Appointed Company Secretary 27th January 2023)

Retired Trustees

Lucy Edematie (Appointed August 2020. Co-Chair from December 2020. Resigned 27th January 2023)

Rowena Tozer (Treasurer. Appointed October 2017. Resigned 27th January 2023)

Lindsay McPherson (Company Secretary. Resigned July 2022)

Reference and Administrative Details

Registered Company Number: CE011481 (England & Wales)

Registered Charity Number: 1 17 4980

Registered Office: POW Thanet, % Kemps Chartered Accountants, 42A High Street, Broadstairs, CT10 1JT

Structure, governance and management

Address: POW Thanet, % Kemps Chartered Accountants, 42A High Street, Broadstairs, CT10 1JT

Name of Independent Examiner: Kemps, 42A High Street, Broadstairs, CT10 1JT

Bank: Natwest

Governing Document

POW Thanet's governing document consists of a memorandum and articles of association and is registered as a Charitable Incorporated Organisation. Registration happened on the 4th October 2017. Registered Charity number 1174980.

Power of Women (POW) Thanet

Trustees' Statement Year Ended 30 April 2023

Risks to which the charity is exposed

POW Thanet faces issues of sustainability as outlined in the reserves policy. Competition for funding is tough and we are still understanding audiences have been affected by the pandemic and cost of living crisis. We are focusing on fewer, bigger and better events, utilising a Sliding Ticket Scale and using evaluation methods to refine our programming and make the organisation more financially efficient. The new Comms Director will refine key messages around our Case for Support and Charitable Objectives so we can better communicate our needs to funders and audiences.

Retaining experienced staff is at risk if year-round funding cannot be sustained or workplace benefits put in place. We are applying for core, multi-year funding and developing projects in new areas which could open up more funding opportunities e.g. Community Campaign will focus on healthcare and the arts.

Operations

We moved into new offices in Ramsgate and the team undertook First Aid Awareness training. Producer Sarah and Operations Manager Hannah have created project management templates, simplified financial processes and headed up Weekly Production Meetings which generate better communication amongst the part-time team.

Recruitment and appointment of Trustees

We would like to thank Zara McKenzie, Lucy Edematie and Rowena Tozer for their support as Trustees. Alaina Crystal was appointed Co-Chair alongside new Trustee Nena Foster and Treasurer Lara Wilks Sloane. Also appointed as Trustees were Eilidh Macpherson, Jemma Channing, Johanna Schulz and Stevie Tyler. Staff noted their presence, hard work and support at this year's festival. Such changes led to updates to the Governance Guide and decision to remove the exclamation mark from the charity's name. Trustees are working through Policy Controls, reviewing strategies and forming sub-committees on Finance & Fundraising, Audience & Engagement and Policies & People.

Organisational Structure

We would like to thank Lindsay McPherson, Francesca Alphonso, Danielle Sharma and Katie Hogben for their dedicated and passionate work over the last few years. We welcomed Rosanagh Fuller as CEO. Hannah Shotton was promoted from Administrator to Operations Manager to reflect her financial and operational responsibilities. Sarah Whiting Blowers became Festival Producer and was intrinsic to the success of this year's programmes. We are currently recruiting for a new Communications Director who will join CEO Rosanagh and Artistic Director Amy in the SLT.

Objectives and Activities

Objectives and aims (mission statement)

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2023**

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, surrounded by a month long Fringe festival showcasing events programmed by the community and a programme of arts-led community activities. The organisation has a strategic aim to develop year-round community engagement and artistic events.

Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

We ran a Volunteer Meet-Up to recruit new volunteers in January 2023 and two post-Festival thank you parties. We had a dedicated Volunteer Manager, Selena to manage the volunteers and now have a database of 116 contacts. 45 volunteers worked 80 shifts totalling over 4,000 hours which equates to over £42,000 of in-kind support.

Evaluation

We worked with freelancer Lizzie O'Halloran to create an evaluation plan and templates. We now have a comprehensive report and beneficiary case studies which we can promote. Going forwards we want to improve the consistency of our data capture, set baselines for our four key audience targets, and improve our scores in promoting activism and raising awareness of issues facing women and girls.

Achievement and Performance

The full evaluation report can be read online at www.powthanet.com/about

In 2022/23 we reached 19,626 people including the Art Auction, Festivals and marketing/outreach activities.

The 2023 Festival theme was Joy and Celebration. We reached 18,513 people across 85 events in Thanet and online, including 22 performances, 15 workshops, 11 exhibitions and 6 community engagement events. 48 local venues held performances, events and exhibitions. 300 artists, performers and practitioners took part in performances, talks and exhibitions during the festival.

Power of Women (POW) Thanet

Trustees' Statement Year Ended 30 April 2023

Over 90% of survey respondents indicated they either strongly agreed or agreed that this year's festival made them feel joyous and inspired. Just under 90% also strongly agreed or agreed that they were introduced to new artists, whose work they had not seen before.

The findings also indicate that the festival was successful at providing opportunities for audiences to access the arts and to feel more connected to the local community. More than 80% of audiences either strongly agreed or agreed that the festival allowed them to celebrate International Women's Day, made them feel more connected with their community and more included in the arts.

Overall, audiences were glad to take part in this year's festival, and 98% of festival audiences either strongly agreed or agreed with this sentiment. Over 90% of festival audiences either strongly agreed or agreed that the festival events were welcoming, inclusive and enjoyable. More than 80% of festival audiences strongly agreed or agreed that the events were inspiring and that the events celebrated a diverse range of artists, performers, and practitioners.

Over 90% of festival audiences strongly agreed or agreed that it was easy to book tickets and to attend events. Over 80% of festival audiences felt that the organisers care about being environmentally friendly.

In terms of festival experience for the artists, 91% would recommend this opportunity to another artist, performer, or practitioner, whilst 77% strongly agreed they were glad they chose to take part this year.

"I am glad I did it, to support the POW ethos and also it personally showed me I can do things like this if I believe in myself."

Artist, Core Festival Programme

Financial Review

Financial statement

The CEO received fantastic mentoring support and fundraising training from SEK and Funding for All. This year we tested lots of different ways of generating income this year, including:

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2023**

Community fundraising

In November 2022 we held our annual Art Auction. We had 47 artworks donated and raised £2,560. We were also gifted £8,000 from Tracey Emin's artwork sale. This was a time consuming and expensive fundraiser so we will be trialling other formats next year. A sponsored swim on IWD in Broadstairs was successful and with more promotion could become an annual event for POW. We trialled a text raffle but this was not very well promoted and quite a new concept for the audiences to grasp.

Local authorities

We received grants from Ramsgate Town Council (£2k) and Councillor Barry Lewis (£500) Margate, Labour.

Corporate sponsors

We trialled a corporate sponsorship package which was time consuming and only generated £600. Next year we are prioritising this as an income stream and dedicating staff and Trustee time to sourcing 1-3 bigger sponsors.

Ticket income

We sold 1,167 tickets and made £5,996 in event ticket income. Merchandise was successful with local artist Jemima Brown but required upfront investment and a 50/50 split so profits were minimal.

Trusts & Foundations

- Festival funding from ACE (£53.5k) and Gibbons Family Trust (£1.5k)
- Core funding from Kent Community Foundation Known Organisation (£15k), Foyle Foundation (£7k), Postcode Society Trust (£7k) and Coyler-Fergusson (£5k).
- Broken Voices project with Oasis from Awards for All (£6.8k)
- Community Campaign funding from Kent Community Foundation Arts Investment (£2.5k)

We were unsuccessful with our ACE NPO application. Feedback included financial instability and not utilising the Trustees enough. The new four year Strategy which seek to address these and prepare us for applying again for 2027-2030.

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2023

Financial statement

POW Thanet began the financial year 1st May 2022-30th April 2023 with reserves brought forward of £36,600 consisting of unrestricted funds of £24,600 and restricted funds of £12,000.

The Charity has net expenditure over income for the year on restricted funds of £3,804 and £7,457 on unrestricted funds. The balance on reserves carried forward at the year end are unrestricted funds £17,143 and restricted funds £8,196.

Restricted funds carried forward include the balance of Arts Council England project grant £6,936 due to complete by 07/07/2023, £60 from Ramsgate Town Council and £1,200 from Broadstairs Town Council.

Reserves policy

POW operates currently as a year by year festival due to the short term nature of its funding.

The Trustees aim to maintain unrestricted reserves at 10% of operating costs, but will continue to keep this under review

This report was approved by the Trustees on1/12/2023..... and signed on their behalf by


Alaina Crystal, Co-Chair


Dr Nena Foster, Co-Chair

Independent Examiner's Report
Power of Women (POW) Thanet
For the year ended 30 April 2023

Independent Examiner's report to the trustees of Power of Women (POW) Thanet

I report on the financial statements of the Charity for the year ended 30 April 2023, which are set out on pages 12 – 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

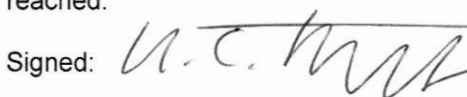
Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

4 December 2023

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POW Thanet

STATEMENT OF FINANCIAL ACTIVITY
(Including Income and Expenditure Account)
For the year ended 30 April 2023

				Year ended 30 April 2023	Year ended 30 April 2022
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME	4				
Grants & Donations		39,546	65,514	105,060	129,570
Advertising Income		200	-	200	1,520
Income from charitable activities		17,247	-	17,247	25,133
TOTAL INCOME		56,993	65,514	122,507	156,223
EXPENDITURE	5				
Festival and artist costs		38,065	18,969	57,034	54,383
Community Outreach and accessibility		3,140	33,754	36,894	29,646
Organisational Development		4,240	4,565	8,805	8,354
Marketing		9,436	7,650	17,086	13,268
Administrative Expenses		5,166	6,933	12,099	30,751
Governance costs		1,056	-	1,056	972
Deprecation		794	-	794	794
TOTAL EXPENDITURE		61,897	71,871	133,768	138,168
NET (EXPENDITURE) / INCOME		(4,904)	(6,357)	(11,261)	18,055
Transfer between funds		(2,553)	2,553	-	-
NET MOVEMENT IN FUNDS		(7,457)	(3,804)	(11,261)	18,055
TOTAL FUNDS BROUGHT FORWARD		24,600	12,000	36,600	18,545
CARRIED FORWARD AT 30 APRIL 2023		17,143	8,196	25,339	36,600

POW Thanet

BALANCE SHEET as at 30 April 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets:					
Equipment	8	795	-	795	1,589
		<u>795</u>	<u>-</u>	<u>795</u>	<u>1,589</u>
Current Assets:					
Debtors	9	98	-	98	1,203
Cash at Bank	10	17,300	8,196	25,496	41,595
		<u>17,398</u>	<u>8,196</u>	<u>25,594</u>	<u>42,798</u>
Total Assets		18,193	8,196	26,389	44,387
Creditors:					
Amounts falling due within one year	11	1,050	-	1,050	7,787
Total Assets less Current Liabilities		<u>17,143</u>	<u>8,196</u>	<u>25,339</u>	<u>36,600</u>
Funds of the Charity					
Unrestricted funds	13	17,143	-	17,143	24,600
Restricted funds	14	-	8,196	8,196	12,000
Total funds		<u>17,143</u>	<u>8,196</u>	<u>25,339</u>	<u>36,600</u>

Approved by the trustees on 01/12/2023 and signed on their behalf by:-



Lara Wilks Sloane
Treasurer and Trustee

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

Accounting policies

1 General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Second Floor, Modern Boulangerie, 29-31 Harbour Street, Ramsgate

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.

No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Office equipment - 25% straight line

4 Income			Year ended 30	Year ended 30
	Unrestricted	Restricted	April 2023	April 2022
	Funds	Funds	Total	Total
	2023	2023	Funds	Funds
	£	£	2023	2022
Grants & Donations	39,546	65,514	105,060	129,570
Advertising Income	200	-	200	1,520
Income from charitable activities	17,247	-	17,247	25,133
	56,993	65,514	122,507	98,971

5 Expenditure			Year ended 30	Year ended 30
	Unrestricted	Restricted	April 2023	April 2022
	Funds	Funds	Total	Total
	2023	2023	Funds	Funds
	£	£	2023	2022
Festival and artist costs	38,065	18,969	57,034	54,383
Community Outreach and accessibility	3,140	33,754	36,894	29,646
Organisational Development	4,240	4,565	8,805	8,354
Marketing	9,436	7,650	17,086	13,268
Administrative Expenses	5,166	6,933	12,099	30,751
Governance costs	1,056	-	1,056	972
Depreciation	794	-	794	794
	61,897	71,871	133,768	138,168
Governance costs				
Independent examiners fee	1,056	-	1,056	972

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

6 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2023.

7 Staff costs

The average number of persons employed by the charity during the period ended 30 April 2023, was Nil

8 Fixed Assets

Office Equipment

	2023	2022
Cost		
As at 1 May 2022	3,177	3,177
Addition		-
As at 30 April 2023	3,177	3,177
Depreciation		
As at 1 May 2022	(1,588)	(794)
Depreciation charge for the year	(794)	(794)
As at 30 April 2023	(2,382)	(1,588)
Net book value		
As at 30 April 2022	1,589	2,383
As at 30 April 2023	795	1,589

9 Debtors falling due in less than one year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Debtors	98		98	
Prepayments	-	-	-	1,203
	98	-	98	1,203

10 Cash at bank

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Cash	10		10	10
Bank	17,290	8,196	25,486	41,585
	17,300	8,196	25,496	41,595

11 Creditors falling due in less than one year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Accruals	1,050	-	1,050	972
Deferred income		-	-	6,815
	1,050	-	1,050	7,787

POW Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

12	Deferred income	Brought forward £	Income Released £	Current year Income Deferred £	Carried forward £
	Deferred income	6,815	(6,815)	-	-
		6,815	(6,815)	-	-

13	Unrestricted funds	Brought forward 01/05/2022 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2023 £
	Reserves	24,600	56,993	(61,897)	(2,553)	17,143
		24,600	56,993	(61,897)	(2,553)	17,143

14	Restricted funds	Brought forward 01/05/2022 £	Incoming resources £	Resources expended £	Transfers £	Carried forward 30/04/2023 £
	Reserves	12,000	65,514	(71,871)	2,553	8,196
		12,000	65,514	(71,871)	2,553	8,196

Restricted Funds relate to:

- Festival 2023 - the creation, delivery and evaluation of a month-long arts Festival in Thanet
- Youth Programme - in-school workshops, youth mentoring and youth coaching in partnership with Broadstairs College and the production of a Youth Art Trail across businesses in Thanet

15 Analysis of net assets between funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Fixed assets	795	-	795	1,589
Current assets	17,398	8,196	25,594	42,798
Creditors less than 1 year	(1,050)	-	(1,050)	(7,787)
Net assets	17,143	8,196	25,339	36,600

POW THANET

England & Wales - Charity number 1174980

Accounts



POW! Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2022

POW! Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2022

<u>CONTENTS</u>	<u>Page</u>
Chairwomen's report	2- 3
Report of Trustees	4-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-16



Celebrating creativity and championing equality across Thanet

Power of Women (POW) Thanet, annual report
May 1st 2021 to 30th April 2022

Co-Chairs report for the period ending 30th April 2022

The Power of Women Festival 2022 featured our first real life events since the pandemic. While some limitations were still in place and planning needed to allow for sudden changes to regulations, a series of successful live events were held across three Thanet towns to celebrate International Women's Day.

The festival theme was *Reclaim and Reconnect*, with a focus on wellbeing, to allow people to feel a sense of joy and belonging through art after two years of living with Covid restrictions. Building on lessons learnt from the previous year, we incorporated live and digital events. We listened to our visitors' feedback and simplified the programme, holding events in a different town each day to facilitate attendance, and culminating in a Digital day.

The main festival included work by local artists as well as providing a platform for work developed in our year-round projects with local schools, colleges and community groups. POW Youth now has a dedicated social media platform. We will continue our partnerships with education providers and youth groups, and explore further developments including the possible appointment of a young trustee. Our Fringe festival has grown in popularity, this year offering exhibitions, workshops, talks, retreats and live performances, throughout March, across 31 local venues.

This year has also seen us transition from calling ourselves 'POW! Thanet' to 'Power of Women' – we believe that using our full name rather than a shortened version provides greater clarity about the organisation and what we stand for. Alongside the name change, we rebranded our visual identity, using gender neutral colours and a contemporary design. We are very pleased with the new look of our materials and website and feel they reflect us better as an organisation.

As part of our ongoing commitment to inclusivity and diversity in the festival and the organisation, the team and trustees underwent anti-racism training with local organisation Everyday Racism. Alongside this we have developed an equity lens, a series of questions we ask ourselves in the planning stages, which will be applied to all projects and events and shared in our communication in a way that allows partners and audiences to understand our stance and approach to ensuring equity.

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2022

The 2022 festival was managed by our cooperative of directors: Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director) and Francesca Alphonso (Engagement Director). Reflecting our commitment to professional development for our core team, the directors worked with an Executive coach, and outcomes from their training were shared with the wider team of women who work with us. An external evaluator completed a comprehensive evaluation of this year's festivals, noting strengths and areas for development that will inform our planning. Following an internal review, we plan to expand the staff team to more evenly balance staff workloads and responsibilities.

We are thankful to all the Power of Women staff team, and to the artists, venues, volunteers and community groups who participate in our projects and festivals. Their continued support is a testament to the creativity and generosity of Thanet and beyond. Our thanks are also offered to partner organisations and funders. Their support helps us continue to highlight and challenge the gender bias in the arts sector and celebrate the diversity and value of women in the arts.

Future plans and aspirations include an application for NPO status. This exciting development would allow us to establish a permanent team and build on our work to date. We look forward to continuing work with the Power of Women team, and to welcoming visitors to future events, both live and virtual.

Lucy Edematie



Date 13 September 2022

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

Trustees

Zara McKenzie (Appointed as Vice Chair October 2017 and Co-Chair from June 2020)

Lucy Edematie (Appointed August 2020, Co-Chair from December 2020)

Rowena Tozer (Treasurer, appointed October 2017)

Alaina Crystal (Appointed 30th September 2021)

Bryony Bishop (Appointed August 2020, resigned December 2021)

Lindsay McPherson (Company Secretary)

Reference and Administrative Details

Registered Company Number: CE011481 (England & Wales)

Registered Charity Number: 1174980

Registered Office: First floor, 17 The Parade, Margate, CT9 1EY

Structure, governance and management

Contact details

Address: First floor, 17 The Parade, Margate, CT9 1EY

Name of accountant: Kemps, 42A High Street, Broadstairs, CT10 1JT

Bank: Natwest

Governing Document

POW Thanet's governing document consists of a memorandum and articles of association and is registered as a Charitable Incorporated Organisation. Registration happened on the 4th October 2017. Registered Charity number 1174980.

Risks to which the charity is exposed

- POW Thanet faces issues of sustainability as outlined in the reserves policy.
- Covid-19 presents an ongoing risk, as an events-based organisation, mitigated by the management team's acquired skills in delivering online and covid compliant events during the height of the pandemic.
- The ability to raise funds through trusts and foundation, donations and box office income is likely to be affected for some time due to the changed financial landscape caused by the pandemic and the cost of living crisis.
- Retention of experienced staff is at risk if year round funding cannot be sustained. The strategic plan is to apply for Arts Council England National Portfolio Organisation funding which will deliver three years of funding if successful. Funding would cover the cost of delivering the annual festival, some core costs and allow the stability for the charity to register as an employer.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

Recruitment and appointment of Trustees

Trustees have been appointed to the Board, with their selection being based upon the skills analysis of the Board, which is updated annually. Trustees are appointed according to guidance given by the Charity Commission, their responsibilities and length of service are governed by the Charities' written constitution.

Organisational Structure

Day to day decision making and responsibility for management of the charity is delegated by the Trustees to Freelance Festival Directors - Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director), Francesco Alphonso (Engagement Director). The Directors delegate artistic and production functions to a range of independent contractors in agreement with the board.

Wider network

This year, Power of Women continued to develop its community outreach with a series of engagement projects, taking place prior to and alongside the festival and working with new and established partner organisations.

The projects were created to connect with people of all ages and backgrounds from the local community. The 2022 festival programme included 13 events resulting from the community engagement work involving workshops, exhibitions and live performances.

In the lead up to the festival, Power of Women engaged with Beyond The Page (United Mothers) and Jodi Watson (Wantsum Arts) to co-create paper lanterns for the procession which preceded the festival's opening ceremony. In acknowledgement of the 45th anniversary of the UK's first 'Reclaim the Night' marches, a central theme of the project was the promotion of women's safety. Jodi led a group of 16 people which represented 11 local community groups in making eco-friendly candle lit lanterns. As a result, attendees took 120 lantern making kits back to their networks to share their learnings. In total, 100 people created 92 lanterns to illuminate the walk from the Nayland Rock shelter to the Turner Contemporary art gallery.

POW Thanet worked with new and existing partners to plan, develop and deliver community based projects with outcomes the main festival, including work with Open School East, Broadstairs College, The Pavilion/Zone Youth group, Pie factory Music, Newington Community Primary School, Ellington Infant School, Ramsgate Arts Primary School, Cliftonville Primary School and Drapers Mill Primary Academy. Planning for the 2022 festival was still impacted by Covid, for example Libraries continued not to be able to offer space for events, and it is hoped that there will be more opportunity to plan more in depth community involvement as the pandemic recedes.

POW sees the work with the local groups as integral to its ongoing success in delivering impactful work to the local community, with consultation and collaboration central to the process. The Community Programmers scheme, a panel of local women who are asked to give feedback and guidance on POW's activities was reinvigorated with new members during this financial year, following a lull during earlier lockdowns, and plans are in place to grow the scheme in order for it to become a cornerstone of POWs understanding of the needs of the local community.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

Objectives and Activities

Objectives and aims (mission statement)

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, surrounded by a month long Fringe festival showcasing events programmed by the community and a programme of arts-led community activities. The organisation has a strategic aim to develop year-round community engagement and artistic events.

Public Benefit

The Trustees confirm that they have referred to the Charity Act 2006, Section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

POW is fortunate to have a core of committed regular volunteers to support its work, primarily during the festival. The team are enormously grateful for the help offered by volunteers who are passionate about the organisation and its work. Volunteers are offered training and efforts are made where possible to offer volunteering placements to reflect individuals interests.

This year volunteers helped marshal the lantern procession, invigilating our visual arts exhibition, acting as guides through our Greenham Common event at The Powell Cotton Museum and helping set up and take donations at many of our live festival events. We were grateful to have received 150+ hours of volunteer help this year.

Achievement and Performance

Power of Women 2022 was a five day multi arts festival, including online and real life events, surrounded by a month long Fringe festival and extensive community programme across Thanet, which was attended by over 14,000 people.

This year the festival artwork and strapline were updated to more clearly communicate the purpose and mission of the charity; Power of Women, Thanet. Celebrating creativity and championing equality across Thanet.

The festival was delivered by a core team of seven local women working part time, with the addition of three new smaller roles to support the delivery of greater marketing output and the growth of the engagement programme.

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

An independent evaluation of the 2022 Festival was carried out by specialist Lizzie O'Halloran, including an initial summary of the festival;

The Power of Women Festival (previously POW! Thanet) is Thanet's leading annual multidisciplinary arts festival. Now in its seventh year, the festival promotes and explores issues around feminism, women and girls. Centred around the celebration of International Women's Day, this year's festival ran from Friday 4th to Tuesday 8th of March 2022. Drawing together local artists, venues and organisations, the Power of Women Festival showcases a diverse range of inclusive workshops, talks, exhibitions and activities. Based in one of the UK's most deprived districts, the festival sought to uplift and celebrate female creativity in a post-pandemic world.

Marking 45 years since the UK's first the Reclaim the Night marches, the theme for this year was Reclaim and Reconnect, a chance for the people of Thanet to reclaim a sense of calm, safety and happiness whilst reconnecting with their local communities, nature and themselves. Hence, after two years of living in a world overwhelmed by COVID-19, Power of Women wanted to provide a safe and inclusive way for people to reconnect and reclaim through the power of art. Based on the feedback from Community Programmers it was also important that events were both accessible and fun.

The events, many of which were free, were a mix of in-person and online, catering for people of all ages, genders and backgrounds. Due to the success of the online format in 2021, Power of Women also dedicated a full day to online events this year.

Key findings of the report were:

- The rapid growth of Power of Women's overall audience and marketing reach in 2022 was notable.
- Through its Audience Development Targets, Power of Women has actively worked to ensure its programme is enjoyed by a diverse audience.
- Power of Women successfully promoted and celebrated female creativity, with over 300 artists, practitioners and organisers involved in this year's festival programme.
- Partnerships with Power of Women are highly valued by local community organisations, and there is a deep desire to continue building long standing relationships on both sides.
- A focus on inclusion, year-round programming, greater lead time and improved research methodology are recommendations which can only increase the impact of the organisation.
- The small but mighty team should be congratulated on their dedication to bringing this festival to life.

"High quality, globally impressive festival! So proud it's happening here in our towns."

FESTIVAL PARTICIPANT

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

The evaluator went on to report that:

The Power of Women Festival's artistic programme welcomed 10,105 participants and spanned across four days (4th - 6th and 8th March). The line up, which included 38 events at 19 local venues, featured the work of 88 artists and 21 practitioners. Arts events included poetry, dance, photography, yoga and live music. Art exhibitions featured predominantly local female artists along with three Youth Art Trails which took place in Margate, Ramsgate, and Broadstairs.

The digital programme included 16 videos, which were all viewable via YouTube "The High Five, High Vibes" series included six videos of inspiring people talking about their top five wellbeing tips for reclaiming and reconnecting to themselves. Guests in the series included renowned local artists Tracey Emin and Lindsey Mendick.

Additionally, the digital programme included an interview with Dr Rebecca Hall about the history of slavery, racism and resistance as well as a panel talk about intersectional feminism involving leading ladies from Pie Music Factory, Everyday Racism, Margate Pride, and Margate Independent Food Bank. Ruby Rare also spoke with Sandra Hampton (Arts 4 All) about her journey to creating a professional art studio for young people with disabilities.

The Power of Women Fringe Festival provides an opportunity for artists and practitioners to run and fund their own events with Power of Women marketing and branding support. An initiative from 2021, the format successfully increases community involvement and engagement whilst not impacting the capacity of Power of Women's team members. This year, the fringe festival programme involved 4,824 participants and ran from 1st to 31st March 2022. The programme included 39 events which took place across 31 local venues and featured the work of 117 artists and 84 practitioners. Events included a mix of exhibitions, workshops, talks, retreats, and live performances.

Overall, Power of Women performed well and exceeded many of its key audience development targets in 2022 including number of attendees across the entire festival programme. This year, the number of attendees at core festival events grew by an impressive 103%, and fringe events by 38% (an overall increase of 76% since 2021).

Targets which were met and exceeded in other audience segments included the percentage of attendees with disabilities or long term health conditions (19%), were non-white British (34%), or were students (8%) (see Table 3). The target for non-heterosexual people (this captures those who do not identify as heterosexual/straight) was also met and exceeded, however, this was the first time sexual orientation was captured using a survey question (derived from Arts Council England).

Other key audience segments which have made progress since 2021 include those who are under 26 years of age (up from 11% to 16%), who are unemployed (up from 0% to 2%), and

Power of Women (POW) Thanet **Trustees' Statement Year Ended 30 April 2022**

those who do not hold a degree (up from 19% to 21%). Furthermore, as the festival returned to a programme with locally based events, audience targets were also achieved in Margate (36%), Broadstairs (15%) and wider regions of Kent (16%).

Overall, Power of Women was successful in increasing its local audience and growing the majority of its key audience segments. Key audience segments which will require focus in terms of growth for next year include male (11%) and international attendees (0%). The significant increase in the proportion of female attendees (84%) should also be considered due to its negative impact on the other gender-based targets. Power of Women recognises that increasing the number of male-led or male-centred events is an important focus. Having a dedicated streaming platform for international viewers is also a future consideration.

Financial Review

Financial statement

POW! Thanet began the financial year 1st May 2021 – 30th April 2022 with reserves brought forward of £18,545 consisting of unrestricted funds of £17,160 and restricted funds of £1,385.

The Charity has net movement for the year on restricted funds of £7,440 and £10,615 on unrestricted funds. The balance on reserves carried forward at the year end are unrestricted funds £24,600 and restricted funds £12,000.

Unrestricted funds carried forward include the balance of Arts Council England project grant due to complete by May 31st 2022. Restricted funds carried forward relate to income of £7,000 from the Postcode Society Trust and £5,000 from Collier Ferguson which have not been spent out in the year.

Restricted income has been received in the year of £6,815 from Awards for all which has been deferred on the basis that it is for a project with Oasis Domestic abuse planned for the autumn of 2022.

Restricted expenditure of £1,203 incurred during the year has been carried forward as it is attributed to a grant of £1,200 from Broadstairs Town Council, awarded for 2022 festival activity, with the grant income expected to be received in the next financial year.

Reserves policy

POW operates currently as a year by year festival due to the short-term nature of its funding.

The Trustees aim to maintain unrestricted reserves at 10% of operating costs, but will continue to keep this under review.

Power of Women (POW) Thanet
Trustees' Statement Year Ended 30 April 2022

This report was approved by the Trustees on 13 September 2022 and signed on their behalf by



Lucy Edematie
Trustee

Registered Charity number: 1174980
First floor, 17 The Parade, Margate, CT9 1EY

Independent Examiner's Report

POW! Thanet

For the period ended 30 April 2022

Independent Examiner's report to the trustees of POW! Thanet

I report on the financial statements of the Charity for the POW! Thanet for the period ended 30 April 2022, which are set out on pages 12 – 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 15 September 2022



Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POW! Thanet

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 30 April 2022

			Year ended 30 April 2022	Year ended 30 April 2021
	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME	2			
Grants & Donations		65,960	63,610	129,570
Advertising Income		1,520	-	1,520
Income from charitable activities		25,133	-	25,133
TOTAL INCOME		92,613	63,610	156,223
EXPENDITURE	3			
Festival and artist costs		35,471	18,912	54,383
Community Outreach and accessibility		7,843	21,803	29,646
Organisational Development		6,054	2,300	8,354
Marketing		10,159	3,109	13,268
Administrative Expenses		17,818	12,933	30,751
Governance costs		972	-	972
Deprecation		794	-	794
TOTAL EXPENDITURE		79,111	59,057	138,168
NET (EXPENDITURE) / INCOME		13,502	4,553	18,055
Transfer between funds		(6,062)	6,062	-
NET MOVEMENT IN FUNDS		7,440	10,615	18,055
TOTAL FUNDS BROUGHT FORWARD		17,160	1,385	18,545
CARRIED FORWARD AT 30 APRIL 2022		24,600	12,000	36,600

POW! Thanet

BALANCE SHEET as at 30 April 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets:					
Equipment	5	1,589	-	1,589	2,383
		1,589	-	1,589	2,383
Current Assets:					
Debtors	6	-	1,203	1,203	-
Cash at Bank	7	23,983	17,612	41,595	45,968
		23,983	18,815	42,798	45,968
Total Assets		25,572	18,815	44,387	48,351
Creditors:					
Amounts falling due within one year	8	972	6,815	7,787	29,806
Total Assets less Current Liabilities		24,600	12,000	36,600	18,545
Funds of the Charity					
Unrestricted funds	10	24,600	-	24,600	17,160
Restricted funds	11	-	12,000	12,000	1,385
Total funds		24,600	12,000	36,600	18,545

Approved by the trustees on 13 September 2022 and signed on their behalf by:-



Rowena Tozer
Treasurer and Trustee

POW! Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

Accounting policies

1 Preparation of financial statements

The accounts have been prepared in accordance with, the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Grants and donations Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Depreciation Is provided at the following annual rates in order to write off the assets over its estimated useful life.

Office equipment - 25% straight line

2 Income	Year ended 30 April 2022			Year ended 30 April 2021
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2022	2022	2022	2021
	£	£	£	£
Grants & Donations	65,960	63,610	129,570	88,110
Advertising Income	1,520	-	1,520	2,150
Income from charitable activities	25,133	-	25,133	8,711
	92,613	63,610	156,223	98,971

3 Expenditure	Year ended 30 April 2022			Year ended 30 April 2021
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2022	2022	2022	2021
	£	£	£	£
Festival and artist costs	35,471	18,912	54,383	32,667
Community Outreach and accessibility	7,843	21,803	29,646	17,358
Organisational Development	6,054	2,300	8,354	6,659
Marketing	10,159	3,109	13,268	8,557
Administrative Expenses	17,818	12,933	30,751	16,672
Governance costs	972		972	888
Depreciation	794		794	794
	79,111	59,057	138,168	83,595
Governance costs				
Independent examiners fee	972	-	972	888

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2022.

POW! Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

5	Fixed Assets				
	Office Equipment			2022	2021
	Cost				
	As at 1 May 2021			3,177	-
	Addition				3,177
	As at 30 April 2022			<u>3,177</u>	<u>3,177</u>
	Depreciation				
	As at 1 May 2021			(794)	-
	Depreciation charge for the year			(794)	(794)
	As at 30 April 2022			<u>(1,588)</u>	<u>(794)</u>
	Net book value				
	As at 30 April 2021			<u>2,383</u>	-
	As at 30 April 2022			<u>1,589</u>	<u>2,383</u>
6	Debtors falling due in less than one year	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Prepayments		1,203	1,203	-
		<u>-</u>	<u>1,203</u>	<u>1,203</u>	<u>-</u>
7	Cash at bank	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Cash	10	-	10	8
	Bank	23,973	17,612	41,585	45,913
	PayPal	-	-	-	47
		<u>23,983</u>	<u>17,612</u>	<u>41,595</u>	<u>45,968</u>
8	Creditors falling due in less than one year	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Accruals	972	-	972	888
	Deferred income		6,815	6,815	28,918
		<u>972</u>	<u>6,815</u>	<u>7,787</u>	<u>29,806</u>
9	Deferred income	Brought forward	Income Released	Current year Income Deferred	Carried forward
		£	£	£	£
	Deferred income	29,918	(29,918)	6,815	6,815
		<u>29,918</u>	<u>(29,918)</u>	<u>6,815</u>	<u>6,815</u>

Deferred income relates to grant income received from Awards for All for broken voices. This event is scheduled for later in 2022.

POW! Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

10	Unrestricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
	Reserves	17,160	92,613	(79,111)	(6,062)	24,600
		17,160	92,613	(79,111)	(6,062)	24,600
11	Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
	Reserves	1,385	63,610	(59,057)	6,062	12,000
		1,385	63,610	(59,057)	6,062	12,000

12 **Statutory information**

POW! Thanet is a Charitable Incorporated Organisation, registered in England and Wales, the charity number is 1174980.

POW THANET

England & Wales - Charity number 1174980

Accounts

POW! Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2021

CONTENTS

Chairwoman's report

Report of Trustees

Independent Examiner's Report

Statement of External Auditors

Financial Statements

Notes to the Financial Statements

Page

1

2 - 7

8

9

10

11 - 12



POW! Thanet

Registered Charity number 1174980

Financial statements

For the year ended 30 April 2021

POW! Thanet

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2021

CONTENTS

	<u>Page</u>
Chairwomen's report	1
Report of Trustees	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 12

Consistent with the charity's objectives to offer a year-round programme, POW! ran several projects in partnership with schools and community organisations. We also established POW! Yoga - working with support officers young women, apart from these projects and collaborations with schools and at the festival, supporting POW! continued to provide a platform for as target a section of our community as possible. This was accomplished led us to undertake a large festival, which allowed local groups and artists to programme their own events under POW! branding.

The 2021 festival was the first to be managed by a consortium of three neighbouring Under5s Garden Executive Director, Amy Richmond (Marketing Director) and Rosemary Phoenix (Engagement Director). They assumed the role on the weekend in 2020 of co-founder and artistic director, Jet Ryan. We would like to thank the trustees and the wider POW! team for their work throughout the unprecedented period. Further our hope that our community will reach a new positive without any pre-disposition, education, flexibility and willingness to navigate specific situations.

We are grateful to all the artists, vendors, volunteers and community groups who participated in our projects and in this year's POW! Thanet festival. Their excellent support of POW! is a testament to the diversity and generosity of Thanet and beyond. Our thanks are also offered to partner organisations and leaders who collaborate with POW! Their support means we are able to continue to highlight and challenge the gender bias in the arts sector and promote the diversity and value of women in the arts.

Looking to the future, we are excited and inspired by the opportunities and challenges ahead. Thought for festival and year in a plan. There clearly will be more important work and the art sector has an important role to play in demonstrating what this future might look like and in amplifying the voices of a whole of women within it. We look forward to continuing POW!'s work with our new directors and the wider POW! team, and to welcoming visitors to future events - see you all at festival.

Lucy Solomon and Zara McKenzie

27/8/2021

Page 1

Am 27/8/2021 (Lucy Solomon)

Zara 07/09/2021 (Zara McKenzie)

POWI Thanet
Chairwomen's statement
For the year ended 30 April 2021



POWI Thanet is a festival of arts and culture celebrating and exploring issues around feminism, women and girls

2021 was challenging. Our festival took place in March and the global pandemic meant we had to keep the safety of our participants and audiences at the forefront of our decision making. Uncertainty about timeframes for the lifting of lockdown restrictions also caused frequent changes to the programme, which had to be adapted for delivery largely online with a small number of in-person events. Despite these issues, we successfully staged a festival and increased our festival audience compared to 2020.

Consistent with the charity's aspiration to offer a year-round programme, POWI ran several projects in partnership with schools and community organisations. We also established POWI Youth – working with a group of local young women. Work from these projects and collaborations was showcased at the festival, honouring POWI's commitment to providing a platform for as broad a section of our community as possible. This same commitment led us to introduce a fringe festival, which allowed local groups and artists to programme their own events under POWI branding.

The 2021 festival was the first to be managed by a cooperative of three new directors: Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director) and Francesca Alphonso (Engagement Director). They assumed the reins on the retirement in 2020 of co-founder and artistic director, Jan Ryan. We would like to thank the directors and the wider POWI team for their work throughout this unprecedented period. Neither our festivals or our community work would have been possible without their professionalism, dedication, flexibility and willingness to devise creative solutions.

We are thankful to all the artists, venues, volunteers and community groups who participated in our projects and in this year's POWI Thanet festivals. Their continued support of POWI is a testament to the creativity and generosity of Thanet and beyond. Our thanks are also offered to partner organisations and funders who collaborate with POWI. Their support means we are able to continue to highlight and challenge the gender bias in the arts sector and celebrate the diversity and value of women in the arts.

Looking to the future, we are excited and humbled by the opportunities and challenges ahead. Support for women and girls in a post-Covid society will be more important than ever and the arts sector has an important role to play in determining what this future might look like and in amplifying the voices and needs of women within it. We look forward to continuing POWI's work with our new directors and the wider POWI team, and to welcoming visitors to future events – be they live or virtual.

Lucy Edematie and Zara McKenzie

Date 24/8/2021

Page 1

Lucy Edematie 27/8/2021 (Lucy Edematie)

Zara McKenzie 07/09/2021 (Zara McKenzie)

POW! Thanet
Trustees' statement
For the year ended 30 April 2021



Trustees

Deborah Cartwright (Appointed as Chair October 2017, Co-Chair from June 2020, Became a Co-Opted member August 2020, Resigned March 2021)

Zara McKenzie (Appointed as Vice Chair October 2017 and Co-Chair from June 2020)

Rowena Tozer (Treasurer, appointed October 2017)

Clare Freeman (Appointed September 2018, resigned November 2020)

Bryony Bishop (Appointed August 2020)

Lucy Edematie (Appointed August 2020, Co-Chair from December 2020)

Daisy Kelly Granger (Appointed August 2020, resigned March 2021)

Lindsay McPherson (Company Secretary)

Reference and Administrative Details

Registered Company Number: CE011481 (England & Wales)

Registered Charity Number: 1174980

Registered Office: Marine Studios, 17 Albert Terrace, Margate, Kent CT9 1UJ

Structure, governance and management

Contact details

Address: 17 Albert Terrace, Margate, CT9 1UJ

Name of accountant: Kemps, 42A High Street, Broadstairs, CT10 1JT

Bank: Natwest

Governing Document

POW!'s governing document consists of a memorandum and articles of association and is registered as a Charitably Incorporated Organisation. Registration happened on the 4th October 2017.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Risks to which the charity is exposed

- POW! faces issues of sustainability as outlined in the reserves policy.
- Covid-19 presents an ongoing risk, as an events-based organisation. The risk has been mitigated by the management team's response in 2021, which delivered a successful festival online.
- Fundraising opportunities through trusts and foundations may be affected by the pandemic, with slower response times to bids and more competition for funds already being factors.
- The ability to raise funds through donations and box office income is likely to be affected for some time due to the changed financial landscape caused by the pandemic.
- Retention of experienced staff is at risk if year-round funding cannot be sustained.

Recruitment and appointment of Trustees

Trustees have been appointed to the Board, with their selection being based upon the skills analysis of the Board, which is updated annually. The Board is now attending to the development of a Trustee recruitment, induction and rotation policy in line with the governing document.

Organisational Structure

Day to day decision making and responsibility for management of the charity is delegated to Festival Directors - Lindsay Marsden (Executive Director), Amy Redmond (Artistic Director), Francesco Alphonso (Engagement Director). The Directors delegate artistic and production functions to a range of independent contractors in agreement with the board.

Wider network

POW! has an established network of organisations, venues, community groups and artists who collaborate and support its work, particularly during the March festival. The pandemic meant significant changes to some areas of collaboration this year, for example a major partner Turner Contemporary remained closed for the duration of the festival and could not be used as a venue as planned.

The management team were able to pivot plans to strengthen and build new relationships to deliver the festival and planned community engagement projects. A new partner, venue 'Faith in Strangers', in Margate, was able to provide an enormous amount of support, providing a venue to host the recording of the online festival and technical assistance with digital production.

Artists planned to be involved in the festival were supported by POW!'s commitment to delivering the work online, and continuing our relationships with them for future collaboration.

While libraries remained closed, the Powell Cotton Museum was able to significantly increase its support by offering its gardens as the location for our Greenham Common celebration event. We were not able to use many of the smaller venues that had originally offered support in kind but were able to source equivalent support from the many closed shops where window space was given over to our exhibition and art trail programmes.

We continued our work with Pie factory Music, funding a citizenship project for young people, and were also able to maintain working relationships with Oasis Domestic Abuse, Quarterdeck Youth Group, Broadstairs College and Canterbury College, Ramsgate Arts Primary School, Arts Education Exchange and Margate Festival. They were joined by new collaborations with Pavillion Youth Community Group.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Objectives and Activities

Objectives and aims (mission statement)

The promotion of equality and diversity for the public benefit by:-

- (a) promoting and staging an annual arts festival to commemorate International Women's Day;
- (b) cultivating a sentiment in favour of equality and diversity of women and girls
- (c) advancing education and raising general awareness among the public about the issues and challenges facing the lives of women and girls.

Significant Activities

A mixed arts festival of work mainly by women in and around Thanet, Kent, with a year-round programme of arts-led community activities.

Public Benefit

The Trustees confirm that they have referred to the Charity Act 2006, Section 4 guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

POW! has a committed team of volunteers, with at least 30 donating up to eight hours each to run the festival ordinarily. We offer training and aim to place volunteers with events that suit their interests or needs, making every effort to make sure the experience is genuinely rewarding. It was unfortunate that due to the festival being online and Covid safety considerations we were not able to include any volunteer help as part of the 2021 main festival.

We were delighted to be able to invite 15, including 6 new recruits, to help at our in real life event at the Powell Cotton Museum in Birchington, contributing a total of 45 volunteer hours. Volunteers reported a positive experience and were able to participate in the event as well as helping visitors navigate the site.

Experience shows that volunteers tend to stay in place once recruited and new additions will join our existing bank to work on future events.

Achievement and Performance

POW! is Thanet's major annual multidisciplinary arts festival celebrating International Women's Day, bringing together artists, venues and organisations across Thanet to showcase empowering events for everyone to enjoy including performances, exhibitions, workshops, talks and opportunities to get involved. POW! Thanet festival celebrates the power of women and female creativity, and explores women's issues and feminism.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

POW! 2021 was a four-day festival, starting on Friday 5th March and ending on Monday 8th March to coincide with International Women's Day. Additional panel discussion events were held on three subsequent Monday evenings, with the last one on the 26th March and a Greenham Common Celebration event took place in May. The festival featured 30 events and the work of 174 artists. The total 2021 audience was 4,981 (digital and live), an increase of 14% on the 2020 festival.

The festival theme was 'POWER in Protest' celebrating the 40th anniversary of the Greenham Common women's peace camps and an exploration of the history, present and future of protest through performance, art, workshops and discussion. Plans were adapted to allow delivery of the festival despite the Covid-19 lockdown, with much of the festival being held online. Social media reach of the festival was 40,603 (351% increase on 2020) with social media followers increased to 8,816 (47% increase on 2020).

The main festival was hosted on a dedicated digital platform, featuring 29 events and employing 98 artists and panellists. Subsequently, most events have also been made available as on-demand viewing, with current on-demand views via the digital platform at 1400+, as well as providing an ongoing digital legacy of the work created.

A centrepiece event was a Greenham Common Anniversary celebration outdoor performance tableau by Scary Little Girls, delayed until May 2021 to allow it to take place as a socially distanced real-life event.

In the run up, projects with local community groups led into events showcased in the main festival. A film about Thanet's food banks, a play about domestic abuse based on work with Oasis Domestic Abuse Service were complemented with work with students at Broadstairs College and Pie Factory Music.

For the first time we held the POW! Fringe Festival, running from 1st March to 3rd May 2021 allowing local groups and artists to programme their own events under POW! branding with the aim of allowing as many people as possible to be involved in events. 18 Fringe events were included, involving 46 artists and attracting a largely digital audience of 3,420. To cement our commitment to improving provision for young people, a newly formed branch 'POW! Youth' was formed, who were able to curate visual art shows by 18-24-year-olds.

POW!'s first series of podcasts were produced to accompany the festival, featuring festival artists exploring important themes further; Jemma Channing's women's health campaign, Tania Hoser's food bank film, youth engagement with Canvas 4 Equality, & creative young people of Thanet. The fringe festival, podcasts and POW! youth were successful pilots with potential to be expanded and developed in future. Online events were accompanied by 8 physical art trails and exhibitions in the windows of over 20 shops and venues in Margate, Ramsgate and Broadstairs, showing the work of an additional 70 artists, with an estimated audience of 2,240.

Diversity and accessibility were important areas of focus. Artistic Director, Amy Redmond, programmed a strong line up featuring performers and speakers from a wide range of backgrounds, making sure there was a spread of ages, genders, ethnicities, localities and abilities represented. The whole online festival was accompanied by a live British Sign Language Interpreter and the online nature removed barriers to access.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

Analysis of audience's responses to events showed that:

- 99% of respondents rated the quality of events as good or above (up from 90% in 2020), with 60% of those rating them as 'excellent'
- 46% of the audience were attending a POW! event for the first time
- 99% of the surveyed audience considered themselves likely to attend a POW! event in future
- National audience included Birmingham, Bristol, London, Nottinghamshire, Hertfordshire, Glasgow. International audience included Italy, Arizona, Poland
- 91% of the surveyed audience thought the event they attended promoted the cause of equality
- 82% of respondents thought the event promoted awareness of issues facing women and girls in today's society 'a lot' (50%) or 'quite a lot' (32%)
- 99% thought events raised awareness of female creative talent
- 90% of survey respondents to date thought they had learned something new
- 84% of survey respondents reported raised awareness of equality and diversity
- 85% of the audience agreed that the festival introduced them to new artists whose work they weren't aware of previously.

Quoted responses were overwhelmingly positive, including the following:

"I was amazed at the depth and breadth of activities, given the circumstances it would have been easy to postpone but the festival team pulled a great programme of events out of the bag. Huge respect."

"I think all the events I attended didn't gloss over internal differences. In fact the way individual differences were almost highlighted was very refreshing. We are all different, made up of a myriad of conflicting facets and POW! recognises and embraces this. They also acknowledge that many men are feminists and have space for them too. This inclusivity is partly why it's such a successful festival."

"Thoroughly enjoyed everything! I was so impressed with last year's festival, and attended many more events than I had in previous years. To be honest, I thought this year was going to be a bit thin and lacking in substance - but, oh my days, the range and ambition of events was so, so impressive. Very confident delivery and exceptional professionalism throughout. "

With the support of Arts Council England, POW! is entering its seventh year and growing in size thanks to an experienced team, effective marketing and partnerships across East Kent. The festival values the local offer and the area's creative talent, while reaching out into the UK and internationally to inspire our programme and build audiences.

Financial Review

Financial statement

POW! Thanet began the financial year 1st May 2020 – 30th April 2021 with a cash at bank balance of £4,033.83.

POW! operates currently as a year-by-year festival due to the short-term nature of its funding. It is the desire of the Trustees to develop multi-year funding streams that would enable the event to develop reserves and become a more sustainable organisation.

POW! Thanet
Trustees' statement
For the year ended 30 April 2021

The appointment of a Business Development Manager in July 2020 has increased the performance of the charity in accessing support from Trusts and Foundations, these are still largely for one-off projects, and the need for continuous active fundraising remains.

In April 2021 POW! were awarded a grant from the Department of Culture Media and Sport, Cultural Recovery Fund, administered by Arts Council England. Part of the grant allowed POW! to build towards the creation of a reserve of £9,500 which will be Governed by POW!'s Financial Controls policy, and can only be sustained if income streams continue to support the core costs, something that is uncertain in the post covid financial climate.

Income over this year totalled £127,889.08 which consisted of:

- £117,028.43 from Arts Council England, Trusts and Foundations, Donations and local authority support.
- £8,711 from sponsorship and earned income.
- £2,150 from advertising income.

Of this income £28,918 was deferred to the following year in accordance with the accruals concept.

The amount carried over to the following year is relatively high compared to previous years and can be explained by the pattern of payments being affected by projects taking longer due to covid restrictions, and funds received in advance of projects planned in the next financial year.

Expenditure for the year was £85,990.74 leaving a cash at bank balance £45,968.39 to be carried over to the next financial year.

Reserves policy

Our objective is to build a reserve of £9,500.

This report was approved by the Trustees on 24/08/2021 and signed on their behalf by

Rowena Tozer
Treasure and Trustee



Independent Examiner's Report

POWI Thanet

For the year ended 30 April 2021

Independent Examiner's report to the trustees of POWI Thanet

I report on the financial statements of the Charity for the POWI Thanet for the year ended 30 April 2021, which are set out on pages 9 – 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspects:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr H C Kemp FCA

Dated:

24/08/2021

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

POWI Thanet

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 30 April 2021

				Year ended 30 April 2021	Year ended 30 April 2020
	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME	2				
Grants & Donations		73,273	14,837	88,110	68,875
Advertising Income		2,150	-	2,150	4,230
Income from charitable activities		8,711	-	8,711	2,569
TOTAL INCOME		84,134	14,837	98,971	75,674
EXPENDITURE	3				
Festival and artist costs		15,189	17,479	32,668	54,982
Community Outreach and accessibility		17,358	-	17,358	14,139
Organisational Development		6,659	-	6,659	494
Marketing		8,557	-	8,557	7,665
Administrative Expenses		16,672	-	16,672	14,521
Governance costs		888	-	888	864
Deprecation		794	-	794	-
TOTAL EXPENDITURE		66,116	17,479	83,595	92,664
NET (EXPENDITURE) / INCOME		18,018	(2,642)	15,376	(16,990)
TOTAL FUNDS BROUGHT FORWARD		(858)	4,027	3,169	20,159
CARRIED FORWARD AT 30 APRIL 2021		17,160	1,385	18,545	3,169

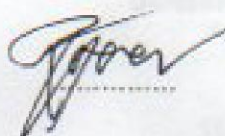
POWI Thanet

BALANCE SHEET as at 30 April 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets:					
Equipment	5	2,383	-	2,383	-
		2,383	-	2,383	-
Current Assets:					
Debtors		-	-	-	-
Cash at Bank	6	45,968	-	45,968	4,033
		45,968	-	45,968	4,033
Total Assets		48,351	-	48,351	4,033
Creditors:					
Amounts falling due within one year	7	17,646	12,160	29,806	864
Total current assets and total net assets		30,705	(12,160)	18,545	3,169
Funds of the Charity					
Unrestricted funds	8	17,160	-	17,160	(858)
Restricted funds	9	-	1,385	1,385	4,027
Transfer between reserves		13,545	(13,545)	-	-
Total funds		30,705	(12,160)	18,545	3,169

Approved by the trustees on 24/08/2021 and signed on their behalf by:-

Rowena Tozer
Treasure and Trustee



POWI Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

Accounting policies

1 Preparation of financial statements

The accounts have been prepared in accordance with, the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Grants and donations Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Depreciation Is provided at the following annual rates in order to write off the assets over its estimated useful life.

Computer equipment - 25% straight line

2 Income

	Year ended 30 April 2021		Year ended 30 April 2020	
	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Grants & Donations	73,273	14,837	88,110	68,875
Advertising Income	2,150	-	2,150	4,230
Income from charitable activities	8,711	-	8,711	2,569
	<u>84,134</u>	<u>14,837</u>	<u>98,971</u>	<u>156,960</u>

3 Expenditure

	Year ended 30 April 2021		Year ended 30 April 2020	
	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Festival and artist costs	15,189	17,479	32,668	54,982
Community Outreach and accessibility	17,358	-	17,358	14,139
Organisational Development	6,659	-	6,659	494
Marketing	8,557	-	8,557	7,685
Administrative Expenses	16,672	-	16,672	14,521
Governance costs	888	-	888	884
Depreciation	794	-	794	-
	<u>66,116</u>	<u>17,479</u>	<u>83,595</u>	<u>92,664</u>
Governance costs	888	-	888	884
Independent examiners fee	888	-	888	884

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 April 2021.

POWI Thanet

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

5	Fixed Assets				
	Office Equipment			2021	2020
	Cost				
	As at 1 May 2020			-	-
	Addition			3,177	-
	As at 30 April 2021			<u>3,177</u>	<u>-</u>
	Depreciation				
	As at 1 May 2020			-	-
	Depreciation charge for the year			(794)	-
	As at 30 April 2021			<u>(794)</u>	<u>-</u>
	Net book value				
	As at 30 April 2020			-	-
	As at 30 April 2021			<u>2,383</u>	<u>-</u>
6	Cash at bank	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
	Cash	8	-	8	-
	Bank	45,913	-	45,913	4,006
	PayPal	47	-	47	27
		<u>45,968</u>	<u>-</u>	<u>45,968</u>	<u>4,033</u>
7	Creditors falling due in less than one year	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
	Accruals	888	-	888	864
	Deferred income	16,758	12,160	28,918	-
		<u>17,646</u>	<u>12,160</u>	<u>29,806</u>	<u>864</u>
8	Unrestricted funds	Brought forward	Incoming resources	Resources expended	Carried forward
		£	£	£	£
	Reserves	(858)	84,134	(66,116)	17,160
		<u>(858)</u>	<u>84,134</u>	<u>(66,116)</u>	<u>17,160</u>
9	Restricted funds	Brought forward	Incoming resources	Resources expended	Carried forward
		£	£	£	£
	Reserves	4,027	14,837	(17,479)	1,385
		<u>4,027</u>	<u>14,837</u>	<u>(17,479)</u>	<u>1,385</u>
10	Statutory information				
	POWI Thanet is a Charitable Incorporated Organisation, registered in England and Wales, the charity number is 1174980.				