

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

for

New Covenant Church - Camberwell

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are set out in the CIO document:

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

The Short Term and Longer Objectives and Aims.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion.

The charity's strategies for achieving its aims and objectives in the future.

The Charity intends to continue to look for opportunities to provide Cost of living support/relief in the community. The Charity focused on the health impact of the cost of living crisis running programs and events on Mental health, Menopause and prostate issues. The charity will also look to continue supporting initiatives to help with Crisis situations in Ukraine, Turkey, Syria etc. In 2022 the Charity contributed to Ukraine relief effort.

Significant activities

The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is an extension of the Christian Faith through other direct Community Outreach programmes.

Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number is: 1174979.
The Charity also operates in Sierra Leone.

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK .

Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Employment Academy - 29 Peckaham Road, Camberwell, London, SE5 8UA to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174979

New Covenant Church - Camberwell

Report of the Trustees
for the Year Ended 31 December 2022

Principal address

9 Havelock Road
Dartford
Kent
DA1 3HY

Trustees

A Popoola
B Aliu
Ms H Sesay

Approved by order of the board of trustees on 13 April 2023 and signed on its behalf by:

A Popoola - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Camberwell

Independent examiner's report to the trustees of New Covenant Church - Camberwell

I report to the charity trustees on my examination of the accounts of New Covenant Church - Camberwell (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of CIPFA ; FFA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi
CIPFA ; FFA

13 April 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,590	255,628	323,218	297,881
EXPENDITURE ON					
Charitable activities					
Mission		1,749	-	1,749	13,224
Telephone		758	-	758	649
Service Charge		16	-	16	92
Subscription		248	-	248	244
Travel and Subsistence		270	-	270	482
Wages		17,616	-	17,616	17,310
Social Security - Employer's National Insurance		2,431	-	2,431	2,389
Rent		1,032	-	1,032	-
Independent Examiners' Fees		-	-	-	500
Training / Welfare		1,200	-	1,200	1,960
Honourarium		1,100	-	1,100	950
Training		1,000	-	1,000	700
Bank Charges		70	-	70	-
Contribution to Centre		1,975	-	1,975	-
Auditors' Remn - Non-Audit		500	-	500	-
Insurance		215	-	215	-
Total		30,180	-	30,180	38,500
NET INCOME		37,410	255,628	293,038	259,381
RECONCILIATION OF FUNDS					
Total funds brought forward		(23,786)	-	(23,786)	-
TOTAL FUNDS CARRIED FORWARD		13,624	255,628	269,252	259,381

Statement of Financial Activities
for the Year Ended 31 December 2022

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	(23,786)	-	(23,786)
Carried forward	<u>33,879</u>	<u>225,502</u>	<u>259,381</u>
Difference	<u>57,665</u>	<u>225,502</u>	<u>283,167</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	4	-	255,628	255,628	259,381
Cash in hand		13,624	-	13,624	-
		<u>13,624</u>	<u>255,628</u>	<u>269,252</u>	<u>259,381</u>
NET CURRENT ASSETS		<u>13,624</u>	<u>255,628</u>	<u>269,252</u>	<u>259,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,624</u>	<u>255,628</u>	<u>269,252</u>	<u>259,381</u>
NET ASSETS		<u>13,624</u>	<u>255,628</u>	<u>269,252</u>	<u>259,381</u>
FUNDS	5				
Unrestricted funds:					
General fund				13,624	33,879
Restricted funds:					
Special Funds				<u>255,628</u>	<u>225,502</u>
TOTAL FUNDS				<u>269,252</u>	<u>259,381</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2023 and were signed on its behalf by:

A Popoola - Trustee

B Aliu - Trustee

H Sesay - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,379	225,502	297,881
EXPENDITURE ON			
Charitable activities			
Mission	13,224	-	13,224
Telephone	649	-	649
Service Charge	92	-	92
Subscription	244	-	244
Travel and Subsistence	482	-	482
Wages	17,310	-	17,310
Social Security - Employer's National Insurance	2,389	-	2,389
Independent Examiners' Fees	500	-	500
Training / Welfare	1,960	-	1,960
Honourarium	950	-	950
Training	700	-	700
Total	38,500	-	38,500
NET INCOME	33,879	225,502	259,381
TOTAL FUNDS CARRIED FORWARD	33,879	225,502	259,381

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	-	259,381
Prepayments	255,628	-
	<u>255,628</u>	<u>259,381</u>

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(23,786)	37,410	13,624
Restricted funds			
Special Funds	-	255,628	255,628
TOTAL FUNDS	<u>(23,786)</u>	<u>293,038</u>	<u>269,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,590	(30,180)	37,410
Restricted funds			
Special Funds	255,628	-	255,628
TOTAL FUNDS	<u>323,218</u>	<u>(30,180)</u>	<u>293,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	33,879	33,879
Restricted funds		
Special Funds	225,502	225,502
TOTAL FUNDS	<u>259,381</u>	<u>259,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,379	(38,500)	33,879
Restricted funds			
Special Funds	225,502	-	225,502
TOTAL FUNDS	<u>297,881</u>	<u>(38,500)</u>	<u>259,381</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	71,289	71,289
Restricted funds			
Special Funds	-	481,130	481,130
TOTAL FUNDS	<u>-</u>	<u>552,419</u>	<u>552,419</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,969	(68,680)	71,289
Restricted funds			
Special Funds	481,130	-	481,130
TOTAL FUNDS	<u>621,099</u>	<u>(68,680)</u>	<u>552,419</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	309,544	285,482
Gift aid	13,673	12,399
	<hr/>	<hr/>
	323,218	297,881
	<hr/>	<hr/>
Total incoming resources	323,218	297,881
 EXPENDITURE		
Charitable activities		
Service Charge	16	92
Training	1,000	700
Welfare	1,200	1,960
Mission	1,749	13,224
	<hr/>	<hr/>
	3,965	15,976
 Support costs		
Management		
Wages	17,616	17,310
Social security	2,431	2,389
Subscription	248	244
Insurance	215	-
Telephone	758	649
Honourarium	1,100	950
	<hr/>	<hr/>
	22,368	21,542
 Finance		
Contribution to Centre	1,975	-
Bank charges	70	-
	<hr/>	<hr/>
	2,045	-
 Other		
Travel and Subsistence	270	482
 Governance costs		
Auditors' remuneration for non audit work	500	500
Carried forward	500	500

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Governance costs		
Brought forward	500	500
Rent	1,032	-
	<hr/> 1,532	<hr/> 500
Total resources expended	<hr/> 30,180	<hr/> 38,500
Net income	<hr/> <hr/> 293,038	<hr/> <hr/> 259,381