

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
New Covenant Church - Camberwell

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for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are set out in the CIO document:

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

The Short Term and Longer Objectives and Aims.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion.

The charity's strategies for achieving its aims and objectives in the future.

The Charity intends to continue to look for opportunities to provide Covid support/relief in the community. In 2020 the Charity supported Southwark Covid Community Fund with £500 and expect to provide further funding for Covid support in the community.

Significant activities

The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is an extension of the Christian Faith through other direct Community Outreach programmes.

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number is: 1174979.
The Charity also operates in Sierra Leone.

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK .

Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Employment Academy - 29 Peckaham Road, Camberwell, London, SE5 8UA to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174979

New Covenant Church - Camberwell

Report of the Trustees
for the Year Ended 31 December 2021

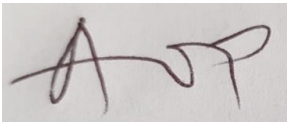
Principal address

9 Havelock Road
Dartford
Kent
DA1 3HY

Trustees

A Popoola
B Aliu
Ms H Sesay

Approved by order of the board of trustees on 3 May 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'A Popoola', on a light-colored background.

A Popoola - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Camberwell

Independent examiner's report to the trustees of New Covenant Church - Camberwell

I report to the charity trustees on my examination of the accounts of New Covenant Church - Camberwell (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenwood Accountants

Date:3 May 2022.....

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		72,379	225,502	297,881	248,208
EXPENDITURE ON					
Charitable activities					
Mission		13,224	-	13,224	9,397
Telephone		649	-	649	440
Service Charge		92	-	92	137
Subscription		244	-	244	80
Travel and Subsistence		482	-	482	1,624
Wages		17,310	-	17,310	17,331
Social Security - Employer's National Insurance		2,389	-	2,389	2,368
Rent		-	-	-	7,980
Independent Examiners' Fees		500	-	500	500
Training / Welfare		1,960	-	1,960	-
Honourarium		950	-	950	-
Training		700	-	700	-
Total		38,500	-	38,500	39,857
NET INCOME		33,879	225,502	259,381	208,351
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>33,879</u>	<u>225,502</u>	<u>259,381</u>	<u>208,351</u>

Statement of Financial Activities
for the Year Ended 31 December 2021

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	-	-	-
Carried forward	<u>22,869</u>	<u>185,482</u>	<u>208,351</u>
Difference	<u>22,869</u>	<u>185,482</u>	<u>208,351</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

New Covenant Church - Camberwell

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Debtors	4	33,879	225,502	259,381	208,051
Cash in hand		<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
		33,879	225,502	259,381	208,351
		<u>33,879</u>	<u>225,502</u>	<u>259,381</u>	<u>208,351</u>
NET CURRENT ASSETS		<u>33,879</u>	<u>225,502</u>	<u>259,381</u>	<u>208,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,879</u>	<u>225,502</u>	<u>259,381</u>	<u>208,351</u>
NET ASSETS		<u>33,879</u>	<u>225,502</u>	<u>259,381</u>	<u>208,351</u>
FUNDS	5				
Unrestricted funds:					
General fund				33,879	22,869
Restricted funds:					
Special Funds				<u>225,502</u>	<u>185,482</u>
TOTAL FUNDS				<u>259,381</u>	<u>208,351</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2022 and were signed on its behalf by:

A Popoola - Trustee

B Aliu - Trustee

H Sesay - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,726	185,482	248,208
EXPENDITURE ON			
Charitable activities			
Mission	9,397	-	9,397
Telephone	440	-	440
Service Charge	137	-	137
Subscription	80	-	80
Travel and Subsistence	1,624	-	1,624
Wages	17,331	-	17,331
Social Security - Employer's National Insurance	2,368	-	2,368
Rent	7,980	-	7,980
Independent Examiners' Fees	500	-	500
Total	39,857	-	39,857
NET INCOME	22,869	185,482	208,351
TOTAL FUNDS CARRIED FORWARD	<u>22,869</u>	<u>185,482</u>	<u>208,351</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	<u>259,381</u>	<u>208,051</u>

5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	33,879	33,879
Restricted funds			
Special Funds	-	225,502	225,502
TOTAL FUNDS	<u>-</u>	<u>259,381</u>	<u>259,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,379	(38,500)	33,879
Restricted funds			
Special Funds	225,502	-	225,502
TOTAL FUNDS	<u>297,881</u>	<u>(38,500)</u>	<u>259,381</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	22,869	22,869
Restricted funds			
Special Funds	-	185,482	185,482
TOTAL FUNDS	<u>-</u>	<u>208,351</u>	<u>208,351</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,726	(39,857)	22,869
Restricted funds			
Special Funds	185,482	-	185,482
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,208</u>	<u>(39,857)</u>	<u>208,351</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	56,748	56,748
Restricted funds			
Special Funds	-	410,984	410,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>467,732</u>	<u>467,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,105	(78,357)	56,748
Restricted funds			
Special Funds	410,984	-	410,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>546,089</u>	<u>(78,357)</u>	<u>467,732</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	285,482	235,990
Gift aid	<u>12,399</u>	<u>12,218</u>
	<u>297,881</u>	<u>248,208</u>
Total incoming resources	297,881	248,208
EXPENDITURE		
Charitable activities		
Service Charge	92	137
Training	700	-
Telephone	-	440
Welfare	1,960	1,234
Mission	<u>13,224</u>	<u>6,697</u>
	15,976	8,508
Support costs		
Management		
Wages	17,310	-
Social security	2,389	-
Subscription	244	80
Telephone	649	-
Honourarium	<u>950</u>	<u>2,700</u>
	21,542	2,780
Other		
Travel and Subsistence	482	390
Governance costs		
Wages and Salaries	-	17,331
Employers' National Insurance	-	2,368
Independent Examiners' Fees	-	500
Auditors' remuneration for non audit work	500	-
Rent	<u>-</u>	<u>7,980</u>
	500	28,179

New Covenant Church - Camberwell

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 <u>£</u>	31.12.20 <u>£</u>
Total resources expended	<u>38,500</u>	<u>39,857</u>
Net income	<u><u>259,381</u></u>	<u><u>208,351</u></u>

This page does not form part of the statutory financial statements