

REGISTERED COMPANY NUMBER: CE011473 (England and Wales)
REGISTERED CHARITY NUMBER: 1174968

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2025
for
Turkey Mozaik Foundation
(A Company Limited by Guarantee)

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Turkey Mozaik Foundation

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for the year ended 31 January 2025**

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Turkey Mozaik Foundation

**Reference and Administrative Details
for the year ended 31 January 2025**

TRUSTEES	Mrs N Atalay Trustee Mrs E S Tohumcu Trustee Ms I G Urganci Trustee Mr Y I Kurtaran Trustee - Chairman Ms O Tabag Trustee
REGISTERED OFFICE	239-241 Kennington Lane London SE11 5QU
REGISTERED COMPANY NUMBER	CE011473 (England and Wales)
REGISTERED CHARITY NUMBER	1174968
INDEPENDENT EXAMINER	Alton & Co Chartered Accountants 239-241 Kennington Lane London SE11 5QU
BANKER	NatWest Bank

Turkey Mozaik Foundation

Report of the Trustees for the year ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the charitable needs of disadvantaged groups in Turkey by providing funds and grants to local charities and other organisations who relief such needs.

Significant activities

In 2023, the previous accounting year, all of Turkey Mozaik Foundation's activities and grants had focussed on supporting relief efforts and aiding survivors following the devastating earthquakes of February 6, 2023, which impacted over 11 provinces in Türkiye. We had raised over 4 million GBP and carried over part of the funds to 2024 to address longer-term needs.

In 2024, we provided this additional support and grants to charities working specifically on regional recovery efforts on issues related to gender equality, children's rights, youth inclusion, arts and culture. These grants supported a wide range of initiatives, including

- o Psychosocial and mental health support for children, youth and families
- o Rebuilding livelihoods in affected communities
- o Creating safe spaces for women and children and preventing gender-based violence.
- o Supporting art and culture activities for community resilience
- o Capacity-building for local charities to enhance their impact.

In 2024, we reinstated our programmatic grant making beyond emergency relief support, including for children's rights, gender equality, culture and arts, and institutional support. Two further key areas of note are environmental conservation in cooperation with Conservation Collective's Turquoise Coast Environment Fund and a new Animal Rights fund to address animal welfare challenges in Türkiye.

In 2024, we also launched a new video series capturing the transformative efforts of our grantees, bringing their impactful work to life. Our social media content reached over 400K people across various platforms, significantly broadening our audience while highlighting the powerful contributions of our donors and the impactful work of our grantee partners.

Public benefit

In setting out the objectives and planning the activities, the Trustees have given careful consideration, to complying with the duty in Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public, either directly or indirectly.

Turkey Mozaik Foundation

Report of the Trustees for the year ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Since its inception, Turkey Mozaik Foundation's strategy has been to grow the donor base and to fund more projects that support the disadvantaged groups in Türkiye. The activities and the related reporting in the first five years had already built a strong reputation in the community as a reliable and transparent platform, which grew significantly following Turkey Mozaik Foundation's timely and efficient response to the Kahramanmaraş Earthquake in 2023.

In 2024, Turkey Mozaik Foundation distributed GBP 1,263,720 to its grant programmes, of which GBP 899,950 were grants for 31 new projects and 5 new core support activities; and the remaining were for projects that were committed in the previous accounting year. Most of these grants were distributed via a series of open calls for proposals through a long term partnership with our local intermediary partner Sivil Toplum için Destek Vakfı (Support Foundation for Civil Society).

Main charitable activities included:

- Within Kahramanmaraş Earthquake Emergency Relief Fund (Regional Recovery Support Program II), we evaluated 105 applications and provided over GBP 500,000 in grants to 11 charities
- Within Institutional Fund in partnership with Dalyan Stiftung from Switzerland, we evaluated 163 applications and provided over GBP 45,000 in grants to 4 charities. These charities were supported with core funds as well as mentorship.
- Within Culture & Arts Fund, we evaluated 155 applications and provided over GBP 45,000 in grants to 3 charities.
- Within our Children's Fund and the new Animal Rights Fund, we provided over GBP 30,000 each in grants.

Turkey Mozaik Foundation team, in partnership with our local partner, worked hard to provide grants in an efficient manner. The team demonstrated how they directed the funds and regularly reported back to the donor base on the projects and the organisations supported. The social media channels and newsletters updated followers frequently with information from partners.

Turkey Mozaik Foundation

Report of the Trustees for the year ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

Fundraising, awareness rising and community building activities

Turkey Mozaik Foundation events highlights include:

" February 2024: Turkey Mozaik Foundation hosted an online discussion about the current situation after a year in the earthquake region with speakers Gül Erdost (Women's Coalition), Ula? Bayraktar (Kulturhane), and Dr ?nan ?zci (Argüden Governance Academy).

" March 2024: Turkey Mozaik Foundation hosted the play "Sevgili Ars?z Olum - Dirmit" (Dear Shameless Death), adapted and performed by Nezaket Erden, based on Latife Tekin's monumental novel, with a following panel discussion with Nezaket Erden, Senior Gender Consultant Sinem Hun exploring gender equality themes.

" July 2024: The sixth Study Trip was held in Istanbul, bringing together grantee partners and civil society experts, fostering dynamic discussions and collaborative learning.

" September 2024: Turkey Mozaik Foundation Annual Dinner at Battersea Arts Centre, featuring performances by Ece Da??stan, Jamal Aliyev, and Can Ar?soy, celebrating the collective impact of our efforts.

We also participated in various events organised by partners. For example, in March 2024 we participated in a search conference in Istanbul, organised by our local partner Support Foundation for Civil Society, bringing together experts, civil society actors, and stakeholders to explore strategies for increasing collective impact and strengthening grassroots organisations. In May 2024 we represented WOW Istanbul at the Women of the World WOW Manchester Festival, sharing a booth with journalist Duygu Demirda?, whose documentary highlighted the resilience of women in Hatay after the earthquakes.

Turkey Mozaik Foundation's supporters also organised other fundraising and community building events. Some highlights include an auction to support our work, a music festival as a creative means for community building, and team participation and fundraising in sports events.

Thanks to our community and many events that were organised to support our work, we raised GBP 328,476 in 2024.

FUTURE PLANS

Turkey Mozaik Foundation will continue to grow the donor base and support more grantees that work to help disadvantaged groups in Türkiye. We will aim to engage more with corporations and other grant giving charities to leverage more on the philanthropic infrastructure of both UK and international organisations; and to invest in and diversify our programme development by pooling our resources with various individuals, institutions and local partners.

MAJOR CHANGES

There are no major changes in the operation and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A new working name

In 2024, Turkey Mozaik Foundation added a "working name": "Türkiye Mozaik Foundation". The official name of the charity remains as Turkey Mozaik Foundation, with the working name "Türkiye Mozaik Foundation" to be used in our communications due to an official name change of Turkey to Türkiye.

Turkey Mozaik Foundation

Report of the Trustees for the year ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set in the Articles of Association the trustees are appointed for a term of two years by a resolution passed at a properly convened meeting of the charity's trustees. Trustees can be re-elected after their term ends.

In selecting individuals for appointment as the charity's trustee, the charity's trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. The members of the charity shall be its trustees for the time being. The only persons eligible to be members of the charity are its charity's trustees. Membership of the charity cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the charity.

Based on and in accordance with the Guidance on "Paying a trustee or a connected person for providing goods or services to the charity" of the Charity Commission for England and Wales, the Board of Trustees decided to compensate the financial loss of one of the Trustees, due to the additional services and working hours the Trustee allocated to the Foundation. The Trustee has developed and is now leading the implementation of the Foundation's new diversification and relationship management strategy - with current and new institutional and individual donors and all stakeholders also including grantees and partners. In 2024, the Trustee was compensated under a consultancy agreement.

Organisational structure

The 'board of trustees' agrees on overall strategy, policies, financial conduct, and staffing requirements for the charity. The trustees are responsible for ensuring the implementation of their decisions and overall policies.

Trustees of the charity may also take part in shaping any policy-making activity by passing resolutions at the Annual General Meeting. Responsibility for operations, payments and management matters have been delegated to the two trustees. This is managed within a clearly understood framework of strategic control. The Board of Trustees is involved in determining corporate strategy, including setting key strategic objectives and targets, and making major decisions involving the use of financial and other resources.

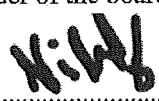
The trustees can delegate responsibility for specified matters to individual trustees or committees of the board. All actions are discussed and recorded in written minutes that are shared with the full board of trustees.

Trustees hold regular meetings once a month and extra meetings are held in between when necessary to review strategy, policy, and performance, to set the management plans. Additional sub-committees are formed for each project to supervise and provide guidance for further development.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on27/11/25..... and signed on its behalf by:


.....
Mrs N Atalay - Trustee

**Independent Examiner's Report to the Trustees of
Turkey Mozaik Foundation**

Independent examiner's report to the trustees of Turkey Mozaik Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

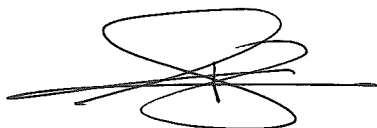
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA
The Institute of Chartered Accountants in England and Wales

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 27th November 2025

Turkey Mozaik Foundation

**Statement of Financial Activities
for the year ended 31 January 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		109,975	140,603	250,578	4,181,379
Other trading activities	2	49,398	17,178	66,576	48,012
Investment income	3	11,322	-	11,322	13,318
Total		<u>170,695</u>	<u>157,781</u>	<u>328,476</u>	<u>4,242,709</u>
EXPENDITURE ON					
Raising funds		110,643	-	110,643	59,174
Charitable activities					
Charitable activities		178,051	1,085,669	1,263,720	2,861,100
Other		500	-	500	4,309
Total		<u>289,194</u>	<u>1,085,669</u>	<u>1,374,863</u>	<u>2,924,583</u>
NET INCOME/(EXPENDITURE)		(118,499)	(927,888)	(1,046,387)	1,318,126
Transfers between funds	9	<u>(766,181)</u>	<u>766,181</u>	<u>-</u>	<u>-</u>
Net movement in funds		(884,680)	(161,707)	(1,046,387)	1,318,126
RECONCILIATION OF FUNDS					
Total funds brought forward		1,209,009	161,707	1,370,716	52,590
TOTAL FUNDS CARRIED FORWARD		<u><u>324,329</u></u>	<u><u>-</u></u>	<u><u>324,329</u></u>	<u><u>1,370,716</u></u>

The notes form part of these financial statements

Turkey Mozaik Foundation

**Balance Sheet
31 January 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		324,829	-	324,829	1,375,025
CREDITORS					
Amounts falling due within one year	8	(500)	-	(500)	(4,309)
NET CURRENT ASSETS		<u>324,329</u>	<u>-</u>	<u>324,329</u>	<u>1,370,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		324,329	-	324,329	1,370,716
NET ASSETS		<u>324,329</u>	<u>-</u>	<u>324,329</u>	<u>1,370,716</u>
FUNDS	9				
Unrestricted funds				324,329	1,209,009
Restricted funds				-	161,707
TOTAL FUNDS				<u>324,329</u>	<u>1,370,716</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Turkey Mozaik Foundation

Balance Sheet - continued
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27/11/25..... and were signed on its behalf by:



.....
Mr Y I Kurtaran - Trustee



.....
Mrs N Atalay - Trustee

Turkey Mozaik Foundation

Notes to the Financial Statements for the year ended 31 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other trading activities	<u>66,576</u>	<u>48,012</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>11,322</u>	<u>13,318</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	-	3,709
Auditors' remuneration for non audit work	<u>500</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mr Yoruk Kurtaran has been remunerated [£20,000] under a consultancy agreement, for the additional services and time allocated to the Foundation as described in Trustee's report, for the year ended 31 January 2025.

There were no trustees' remuneration or other benefits for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2025</u>	<u>2024</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	369,719	3,811,660	4,181,379
Other trading activities	7,153	40,859	48,012
Investment income	13,318	-	13,318
Total	390,190	3,852,519	4,242,709
 EXPENDITURE ON			
Raising funds	15,754	43,420	59,174
Charitable activities			
Charitable activities	21,500	2,839,600	2,861,100
Other	4,309	-	4,309
Total	41,563	2,883,020	2,924,583
 NET INCOME	348,627	969,499	1,318,126
Transfers between funds	807,792	(807,792)	-
Net movement in funds	1,156,419	161,707	1,318,126
 RECONCILIATION OF FUNDS			
Total funds brought forward	52,590	-	52,590
 TOTAL FUNDS CARRIED FORWARD	1,209,009	161,707	1,370,716

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	500	4,309
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1/2/24 £	Net movement in funds £	Transfers between funds £	At 31/1/25 £
Unrestricted funds				
General fund	1,209,009	(118,499)	(766,181)	324,329
Restricted funds				
Donations	161,707	157,781	(319,488)	-
Charitable activities	-	(1,085,669)	1,085,669	-
	<u>161,707</u>	<u>(927,888)</u>	<u>766,181</u>	<u>-</u>
TOTAL FUNDS	<u>1,370,716</u>	<u>(1,046,387)</u>	<u>-</u>	<u>324,329</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,695	(289,194)	(118,499)
Restricted funds			
Donations	157,781	-	157,781
Charitable activities	-	(1,085,669)	(1,085,669)
	<u>157,781</u>	<u>(1,085,669)</u>	<u>(927,888)</u>
TOTAL FUNDS	<u>328,476</u>	<u>(1,374,863)</u>	<u>(1,046,387)</u>

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/2/23 £	Net movement in funds £	Transfers between funds £	At 31/1/24 £
Unrestricted funds				
General fund	52,590	348,627	807,792	1,209,009
Restricted funds				
Donations	-	969,499	(807,792)	161,707
TOTAL FUNDS	<u>52,590</u>	<u>1,318,126</u>	<u>-</u>	<u>1,370,716</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	390,190	(41,563)	348,627
Restricted funds			
Donations	3,852,519	(2,883,020)	969,499
TOTAL FUNDS	<u>4,242,709</u>	<u>(2,924,583)</u>	<u>1,318,126</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/23 £	Net movement in funds £	Transfers between funds £	At 31/1/25 £
Unrestricted funds				
General fund	52,590	230,128	41,611	324,329
Restricted funds				
Donations	-	1,127,280	(1,127,280)	-
Charitable activities	-	(1,085,669)	1,085,669	-
	<u>-</u>	<u>41,611</u>	<u>(41,611)</u>	<u>-</u>
TOTAL FUNDS	<u>52,590</u>	<u>271,739</u>	<u>-</u>	<u>324,329</u>

Turkey Mozaik Foundation

Notes to the Financial Statements - continued for the year ended 31 January 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,885	(330,757)	230,128
Restricted funds			
Donations	4,010,300	(2,883,020)	1,127,280
Charitable activities	-	(1,085,669)	(1,085,669)
	<u>4,010,300</u>	<u>(3,968,689)</u>	<u>41,611</u>
TOTAL FUNDS	<u><u>4,571,185</u></u>	<u><u>(4,299,446)</u></u>	<u><u>271,739</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

Turkey Mozaik Foundation

**Detailed Statement of Financial Activities
for the year ended 31 January 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250,578	4,181,379
Other trading activities		
Other trading activities	66,576	48,012
Investment income		
Deposit account interest	11,322	13,318
Total incoming resources	328,476	4,242,709
EXPENDITURE		
Raising donations and legacies		
Fundraising events	66,679	7,281
Postage and stationery	-	178
Advertising & Marketing	16,377	550
IT & Internet expenses	3,464	5,134
Bank charges	4,123	46,031
Consultancy fees	20,000	-
	110,643	59,174
Charitable activities		
Grants	1,263,720	2,861,100
Support costs		
Governance costs		
Auditors' remuneration	-	3,709
Auditors' remuneration for non audit work	500	600
	500	4,309
Total resources expended	1,374,863	2,924,583
Net (expenditure)/income	(1,046,387)	1,318,126

This page does not form part of the statutory financial statements