

REGISTERED COMPANY NUMBER: CE011473 (England and Wales)
REGISTERED CHARITY NUMBER: 1174968

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2023
for
Turkey Mozaik Foundation**

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Turkey Mozaik Foundation

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Turkey Mozaik Foundation
Report of the Trustees
for the year ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the charitable needs of disadvantaged groups in Turkey by providing funds and grants to local charities and other organisations.

Significant activities

In our fifth year as Turkey Mozaik Foundation, we continued to strengthen the pillars of our foundation. We had a busy year with many fundraising activities and a growing number of grants and themed funds.

In March 2022, we were among the "Civil Space" contributors of the Women of the World Festival, Istanbul hosted in partnership with the WOW – Women of the World Foundation and British Council and with the support of Istanbul Metropolitan Municipality.

In May 2022, we organised a meeting to update our donors on the impact of our Wildfire Relief and Mitigation Fund.

In June 2022, we hosted our annual dinner at the British Library. Presenting our work in the home of Magna Carta and the Enigma Machine was unforgettable. Our guests had the opportunity to hear first-hand from Hacer Foggo of the Deep Poverty Network and learn more about our wider area of themed funds.

We held our fourth Study Trip in Istanbul in July 2022 and our team and donors had the opportunity to hear from our grantees and the experts in the civil society space.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Thanks to the support of our community and many events that were organised to support our work, we were able to raise GBP 193,480 and distributed GBP 152,095 across eight different funds: Children's Fund, Culture & Arts Fund, Deep Poverty Action Fund, Environmental Sustainability Fund, Gender Equality Fund, Institutional Fund, Meltem Gocer Fund also Donor Advised Grants.

FUTURE FUNDING AND PROJECTS

Turkey Mozaik Foundation will continue to grow the donor base and support more grantees that work to help disadvantaged groups in Turkey. We will aim to engage more with corporations and other grant giving charities to leverage more on the philanthropic infrastructure of both UK and international organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Turkey Mozaik Foundation

Report of the Trustees for the year ended 31 January 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE011473 (England and Wales)

Registered Charity number

1174968

Registered office

77 Park Walk
London
SW10 0AZ

Trustees

Mrs N Atalay Trustee
Mr E S Tohumcu Trustee
Ms I G Urganci Trustee
Mr Y I Kurtaran Trustee
Ms O Tabag Trustee

Company Secretary

Independent Examiner

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on23 November 2023..... and signed on its behalf by:



.....
Mrs N Atalay - Trustee

**Independent Examiner's Report to the Trustees of
Turkey Mozaik Foundation**

Independent examiner's report to the trustees of Turkey Mozaik Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

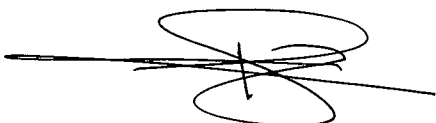
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 24 November 2023

Turkey Mozaik Foundation

Statement of Financial Activities for the year ended 31 January 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,228	64,877	179,105	154,973
Other trading activities	2	<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>2,483</u>
Total		<u>128,603</u>	<u>64,877</u>	<u>193,480</u>	<u>157,456</u>
EXPENDITURE ON					
Raising funds		40,104	-	40,104	5,658
Charitable activities					
Charitable activities		<u>87,218</u>	<u>64,877</u>	<u>152,095</u>	<u>150,832</u>
Total		<u>127,322</u>	<u>64,877</u>	<u>192,199</u>	<u>156,490</u>
NET INCOME		1,281	-	1,281	966
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>51,309</u>	<u>-</u>	<u>51,309</u>	<u>50,343</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>52,590</u></u>	<u><u>-</u></u>	<u><u>52,590</u></u>	<u><u>51,309</u></u>

The notes form part of these financial statements

Turkey Mozaik Foundation

Balance Sheet 31 January 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		52,590	-	52,590	51,309
		<u>52,590</u>	<u>-</u>	<u>52,590</u>	<u>51,309</u>
NET CURRENT ASSETS					
		52,590	-	52,590	51,309
		<u>52,590</u>	<u>-</u>	<u>52,590</u>	<u>51,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		52,590	-	52,590	51,309
		<u>52,590</u>	<u>-</u>	<u>52,590</u>	<u>51,309</u>
NET ASSETS					
		52,590	-	52,590	51,309
		<u>52,590</u>	<u>-</u>	<u>52,590</u>	<u>51,309</u>
FUNDS	5				
Unrestricted funds				52,590	51,309
				<u>52,590</u>	<u>51,309</u>
TOTAL FUNDS				52,590	51,309
				<u>52,590</u>	<u>51,309</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Turkey Mozaik Foundation

Balance Sheet - continued
31 January 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2023. and were signed on its behalf by:



.....
Mrs N Atalay - Trustee



.....
Mr Y I Kurtaran - Trustee

Turkey Mozaik Foundation

Notes to the Financial Statements for the year ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other trading activities	<u>14,375</u>	<u>2,483</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,338	81,635	154,973
Other trading activities	<u>2,483</u>	<u>-</u>	<u>2,483</u>
Total	<u>75,821</u>	<u>81,635</u>	<u>157,456</u>
 EXPENDITURE ON			
Raising funds	5,658	-	5,658
Charitable activities			
Charitable activities	<u>69,197</u>	<u>81,635</u>	<u>150,832</u>
Total	<u>74,855</u>	<u>81,635</u>	<u>156,490</u>
 NET INCOME	966	-	966
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>50,343</u>	<u>-</u>	<u>50,343</u>
 TOTAL FUNDS CARRIED FORWARD	<u>51,309</u>	<u>-</u>	<u>51,309</u>

Turkey Mozaik Foundation

Notes to the Financial Statements - continued for the year ended 31 January 2023

5. MOVEMENT IN FUNDS

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	51,309	1,281	52,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,309</u>	<u>1,281</u>	<u>52,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,603	(127,322)	1,281
Restricted funds			
Donations	64,877	(64,877)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>193,480</u>	<u>(192,199)</u>	<u>1,281</u>

Comparatives for movement in funds

	At 1/2/21 £	Net movement in funds £	At 31/1/22 £
Unrestricted funds			
General fund	50,343	966	51,309
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,343</u>	<u>966</u>	<u>51,309</u>

Turkey Mozaik Foundation

Notes to the Financial Statements - continued for the year ended 31 January 2023

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,821	(74,855)	966
Restricted funds			
Donations	81,635	(81,635)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,456</u>	<u>(156,490)</u>	<u>966</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/21 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	50,343	2,247	52,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,343</u>	<u>2,247</u>	<u>52,590</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,424	(202,177)	2,247
Restricted funds			
Donations	146,512	(146,512)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>350,936</u>	<u>(348,689)</u>	<u>2,247</u>

Turkey Mozaik Foundation

**Notes to the Financial Statements - continued
for the year ended 31 January 2023**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Turkey Mozaik Foundation

Detailed Statement of Financial Activities for the year ended 31 January 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	179,105	154,973
Other trading activities		
Other trading activities	<u>14,375</u>	<u>2,483</u>
Total incoming resources	193,480	157,456
EXPENDITURE		
Raising donations and legacies		
Fundraising events	36,722	2,101
Postage and stationery	1,334	832
Advertising & Marketing	525	1,300
IT & Internet expenses	715	666
Bank charges	<u>808</u>	<u>759</u>
	40,104	5,658
Charitable activities		
Grants	123,250	144,832
Grants admin costs	<u>28,845</u>	<u>6,000</u>
	<u>152,095</u>	<u>150,832</u>
Total resources expended	<u>192,199</u>	<u>156,490</u>
Net income	<u><u>1,281</u></u>	<u><u>966</u></u>

This page does not form part of the statutory financial statements