

**REGISTERED COMPANY NUMBER: CE011473 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1174968**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 January 2021**  
**for**  
**Turkey Mozaik Foundation**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

# **Turkey Mozaik Foundation**

## **Contents of the Financial Statements for the year ended 31 January 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

**Turkey Mozaik Foundation**  
**Report of the Trustees**  
**for the year ended 31 January 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the charitable needs of disadvantaged groups in Turkey by providing funds and grants to local charities and other organisations whom relieve such needs.

### **Significant activities**

In 2020, Turkey Mozaik Foundation launched new initiatives to provide help during an unprecedented year full of challenges, a global pandemic and natural disasters in Turkey. 2020 was a year of hard work and strong collaboration with local partner Support Foundation for Civil Society (Sivil Toplum için Destek Vakfı) as a total of nine different funds were launched to provide financial support to civil society organisations in Turkey. As well as re-launching all planned grant programmes including Gender Equality Fund, Institutional Fund, Culture & Arts Fund and Children's Fund, Turkey Mozaik Foundation also launched a much-needed COVID-19 Emergency Support Fund to meet the emerging needs of six past grantees. Turkey Mozaik Foundation also launched Emergency Relief Funds for Elazığ Earthquake in January 2020, İzmir Earthquake in October 2020 and in response to the humanitarian crisis involving Syrian Refugees at the Turkey / Greece border in February 2020.

Thanks to the support of its community, in its third accounting year, Turkey Mozaik Foundation raised over GBP 190,000 and over GBP 150,000 was distributed to 29 organisations. The community circle has further widened especially with the overwhelming response and over 700 donors that contributed to the devastating natural disasters in Turkey.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

Turkey Mozaik Foundation organised a Gender Equality Event at Regent's University in March 2020. "A Discussion on Gender Equality: Culture & Arts as an Expression of Activism" was an evening of learning and inspiration with a powerful panel of women working in Arts and Culture and civil society space in Turkey.

The team then quickly adapted to the online world brought by the pandemic. The second Annual Meeting was hosted virtually in June 2020 to update donors on the activities and the response strategy to the impact of COVID-19. A series of online meetings designed for donors created a valuable platform for a direct learning and networking opportunity. In September 2020, Turkey Mozaik Foundation participated in BGC International Charity Day, for the second time.

Friends, donors and supporters have continued to independently organise events for Turkey Mozaik Foundation the justgiving platform.

## **FUTURE FUNDING AND PROJECTS**

Turkey Mozaik Foundation will continue to grow the donor base and support more grantees that work to help disadvantaged groups in Turkey. We will aim to engage more with corporations and other grant giving charities to leverage more on the philanthropic infrastructure of both UK and international organisations.

# **Turkey Mozaik Foundation**

## **Report of the Trustees for the year ended 31 January 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

CE011473 (England and Wales)

#### **Registered Charity number**

1174968

#### **Registered office**

77 Park Walk  
London  
SW10 0AZ

#### **Trustees**

Mrs N Atalay Trustee  
Mr E S Tohumcu Trustee  
Ms I G Urganci Trustee  
Mr Y I Kurtaran Trustee  
Ms O Tabag Trustee

#### **Company Secretary**

#### **Independent Examiner**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

Approved by order of the board of trustees on .....19/11/2021..... and signed on its behalf by:

.....  
Mrs N Atalay Trustee

## **Independent Examiner's Report to the Trustees of Turkey Mozaik Foundation**

### **Independent examiner's report to the trustees of Turkey Mozaik Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA  
Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

Date: 23<sup>rd</sup> Nov 2021

# Turkey Mozaik Foundation

## Statement of Financial Activities for the year ended 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		99,217	84,120	183,337	115,663
Other trading activities	2	7,507	820	8,327	11,833
<b>Total</b>		106,724	84,940	191,664	127,496
<b>EXPENDITURE ON</b>					
Raising funds		4,781	-	4,781	14,314
<b>Charitable activities</b>					
Charitable activities		75,354	84,940	160,294	111,312
<b>Total</b>		80,135	84,940	165,075	125,626
<b>NET INCOME</b>		26,589	-	26,589	1,870
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		23,754	-	23,754	21,884
<b>TOTAL FUNDS CARRIED FORWARD</b>		50,343	-	50,343	23,754

The notes form part of these financial statements

# Turkey Mozaik Foundation

## Balance Sheet 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		50,343	-	50,343	23,754
<b>NET CURRENT ASSETS</b>		<u>50,343</u>	<u>-</u>	<u>50,343</u>	<u>23,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,343	-	50,343	23,754
<b>NET ASSETS</b>		<u>50,343</u>	<u>-</u>	<u>50,343</u>	<u>23,754</u>
<b>FUNDS</b>	5				
Unrestricted funds				50,343	23,754
<b>TOTAL FUNDS</b>				<u>50,343</u>	<u>23,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

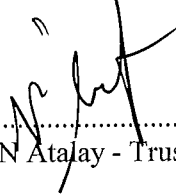
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

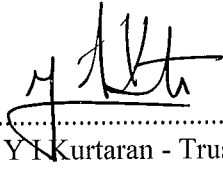
**Turkey Mozaik Foundation**

**Balance Sheet - continued**  
**31 January 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....19.11.2021..... and were signed on its behalf by:

  
.....  
Mrs N Atalay - Trustee

  
.....  
Mr Y K Kurtaran - Trustee



## **Turkey Mozaik Foundation**

### **Notes to the Financial Statements for the year ended 31 January 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Turkey Mozaik Foundation**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Other trading activities	<u>8,327</u>	<u>11,833</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	88,463	27,200	115,663
Other trading activities	<u>9,508</u>	<u>2,325</u>	<u>11,833</u>
<b>Total</b>	97,971	29,525	127,496
 <b>EXPENDITURE ON</b>			
Raising funds	14,314	-	14,314
<b>Charitable activities</b>			
Charitable activities	<u>81,787</u>	<u>29,525</u>	<u>111,312</u>
<b>Total</b>	96,101	29,525	125,626
 <b>NET INCOME</b>	<u>1,870</u>	<u>-</u>	<u>1,870</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>21,884</u>	<u>-</u>	<u>21,884</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>23,754</u>	<u>-</u>	<u>23,754</u>

# Turkey Mozaik Foundation

## Notes to the Financial Statements - continued for the year ended 31 January 2021

### 5. MOVEMENT IN FUNDS

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
<b>Unrestricted funds</b>			
General fund	23,754	26,589	50,343
<b>TOTAL FUNDS</b>	<u>23,754</u>	<u>26,589</u>	<u>50,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,724	(80,135)	26,589
<b>Restricted funds</b>			
Donations	84,940	(84,940)	-
<b>TOTAL FUNDS</b>	<u>191,664</u>	<u>(165,075)</u>	<u>26,589</u>

### Comparatives for movement in funds

	At 1/2/19 £	Net movement in funds £	At 31/1/20 £
<b>Unrestricted funds</b>			
General fund	21,884	1,870	23,754
<b>TOTAL FUNDS</b>	<u>21,884</u>	<u>1,870</u>	<u>23,754</u>

# Turkey Mozaik Foundation

## Notes to the Financial Statements - continued for the year ended 31 January 2021

### 5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,971	(96,101)	1,870
<b>Restricted funds</b>			
Donations	29,525	(29,525)	-
<b>TOTAL FUNDS</b>	<u>127,496</u>	<u>(125,626)</u>	<u>1,870</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/19 £	Net movement in funds £	At 31/1/21 £
<b>Unrestricted funds</b>			
General fund	21,884	28,459	50,343
<b>TOTAL FUNDS</b>	<u>21,884</u>	<u>28,459</u>	<u>50,343</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,695	(176,236)	28,459
<b>Restricted funds</b>			
Donations	114,465	(114,465)	-
<b>TOTAL FUNDS</b>	<u>319,160</u>	<u>(290,701)</u>	<u>28,459</u>

## **Turkey Mozaik Foundation**

### **Notes to the Financial Statements - continued for the year ended 31 January 2021**

#### **6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

# Turkey Mozaik Foundation

## Detailed Statement of Financial Activities for the year ended 31 January 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	183,337	115,663
<b>Other trading activities</b>		
Other trading activities	8,327	11,833
<b>Total incoming resources</b>	191,664	127,496
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising events	1,906	11,807
Postage and stationery	470	-
Advertising & Marketing	900	1,038
IT & Internet expenses	666	927
Bank charges	839	542
	4,781	14,314
<b>Charitable activities</b>		
Grants	158,108	95,237
Grants admin costs	2,186	16,075
	160,294	111,312
<b>Total resources expended</b>	165,075	125,626
<b>Net income</b>	26,589	1,870

This page does not form part of the statutory financial statements