

Victoria Hall Harrow

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Charity registration number: 1174963

Victoria Hall Harrow

Annual Report and Receipts and Payments Accounts

for the Year Ended 31 March 2024

Redwoods
Chartered Certified Accountants
2 Clyst Works
Clyst Road
Topsham
Exeter
Devon
EX3 0DB

Victoria Hall Harrow

Reference and Administrative Details

Trustees	Mr G Alston, Chair
	Mrs C Still
	Mr G Ali
	Dr A Ferrao
	Mr P Polkinghorne
	Mrs S E Anderson
Charity Registration Number	1174963
Principal Office	Victoria Hall
	Sheepcote Road
	Harrow
	Middlesex
	HA1 2JE
Independent Examiner	Redwoods
	Chartered Certified Accountants
	2 Clyst Works
	Clyst Road
	Topsham
	Exeter
	Devon
	EX3 0DB

Victoria Hall Harrow

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr G Alston, Chair
	Reverend B Hingston (resigned 20 March 2024)
	Mrs C Still
	Mr G Ali
	Dr A Ferrao
	Mr P Polkinghorne
	Mrs S E Anderson (appointed 10 October 2023)

Structure, governance and management

Nature of governing document

The charity was registered as a CIO on 3rd October 2017.

Recruitment and appointment of trustees

Church, Local Council members and members of the public form the Board of Trustees – when a vacancy arises the board of trustees together are tasked with providing a replacement.

Organisational structure

The Board of Trustees oversee the work of the organisation - the day to day running of the organisation is by the “employed” Hall Manager.

Objectives and activities

Objects and aims

1/ Charitable Organisation facilitating community activities enabling cohesion of the local community by hiring out halls to the local community enabling activities to take place.

2/ Affording to the inhabitants, opportunities of intellectual and moral improvement and rational social enjoyment. To supply a hall in which to hold public meetings, Sunday school classes and other useful and desirable purposes within the objects of the Literary and Scientific institutions act, 1854.

Public benefit

The charity provides buildings, facilities and open space for the purposes of providing education/training, accommodation/housing, religious activities and amateur sports for the benefit of children/young people and the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The new hall opened in the year ending 31st March 2022, and has remained available for use for the charities stated objective.

Victoria Hall Harrow
Trustees' Report (continued)

Financial review

The statement of financial activities indicates a surplus of £16,602 (£1,203 surplus – 2023).

The net assets of the charity at the year end stood at £17,805 (£1,203 – 2023) all of which is held as unrestricted funds (all unrestricted – 2023).

Plans for future periods

Aims and key objectives for future periods

Post year end with effect from 1st April 2024 financial assets and properties with a net book value of £1,200,623 were transferred across from the associated charity, The Victoria Hall Charity (charity number 207730)

The nature of the original governing document of The Victoria Hall Charity was by Deed Poll 12th June 1888 and CC scheme of 7th June 1901, 20th February 1925 and 2nd August 1940. Following the post year end transfer of assets, it is planned that the associated charity will close, and the Victoria Hall Harrow will continue to operate with the same objectives and activities.

Victoria Hall Harrow

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

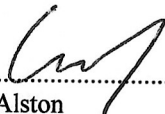
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 January 2025 and signed on its behalf by:


.....
Mr G Alston
Trustee


.....
Mr P Polkinghorne
Trustee

Victoria Hall Harrow

Independent Examiner's Report to the trustees of Victoria Hall Harrow

I report to the trustees on my examination of the accounts of Victoria Hall Harrow for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Victoria Hall Harrow you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Victoria Hall Harrow's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Victoria Hall Harrow as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Diana Heywood
Chartered Certified Accountants
ACCA

2 Clyst Works
Clyst Road
Topsham
Exeter
Devon
EX3 0DB

27 January 2025

Victoria Hall Harrow

Statement of Receipts and Payments for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Investment income	2	17,462	17,462
Total income		17,462	17,462
Expenditure on:			
Raising funds		(860)	(860)
Total expenditure		(860)	(860)
Net income		16,602	16,602
Net movement in funds		16,602	16,602
Reconciliation of funds			
Total funds brought forward		1,203	1,203
Total funds carried forward	8	17,805	17,805

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	2	1,203	1,203
Total income		1,203	1,203
Expenditure on:			
Net income		1,203	1,203
Net movement in funds		1,203	1,203
Reconciliation of funds			
Total funds carried forward	8	1,203	1,203

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 8.

Victoria Hall Harrow

(Registration number: 1174963)
Statement of Assets and Liabilities as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	6	1,035,479	1,050,299
Creditors: Amounts falling due within one year	7	<u>(1,017,674)</u>	<u>(1,049,096)</u>
Net assets		<u>17,805</u>	<u>1,203</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>17,805</u>	<u>1,203</u>
Total funds	8	<u>17,805</u>	<u>1,203</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 27 January 2025 and signed on their behalf by:


.....
Mr G Alston
Trustee


.....
Mr P Polkinghorne
Trustee

Victoria Hall Harrow

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.

Basis of preparation

The accounts (financial statements) have been prepared on the receipts and payments basis.

The accounts are presented in £ Sterling and are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once it has been received by the charity.

Investment income

Investment income relating to interest and dividends is recognised on a receivable basis.

Expenditure

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Fixed asset investments

Fixed asset investments are included at cost value.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Victoria Hall Harrow

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	17,462	17,462	1,203

3 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2024 £
Other investment management costs;			
Other portfolio management costs		860	860
		860	860

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Victoria Hall Harrow

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>1,035,479</u>	<u>1,050,299</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Owed to related party - The Victoria Hall Charity	<u>1,017,674</u>	<u>1,049,096</u>

8 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	<u>1,203</u>	<u>17,462</u>	<u>(860)</u>	<u>17,805</u>

	Incoming resources £	Balance at 31 March 2023 £
Unrestricted funds		
General		
General	<u>1,203</u>	<u>1,203</u>

Victoria Hall Harrow

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	1,035,479	1,035,479
Current liabilities	(1,017,674)	(1,017,674)
Total net assets	17,805	17,805

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	1,050,299	1,050,299
Current liabilities	(1,049,096)	(1,049,096)
Total net assets	1,203	1,203

10 Related party transactions

During the year the charity made the following related party transactions:

The Victoria Hall Charity

Prior to the pre-merger vesting declaration of the 1st April 2024, funds have been transferred as loans from the associated charity. At the balance sheet date the amount due to The Victoria Hall Charity was £1,017,674 (2023 - £1,049,096).

Victoria Hall Harrow

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Investment income	<u>17,462</u>	<u>1,203</u>
Total income	<u>17,462</u>	<u>1,203</u>
Expenditure on:		
Raising funds	<u>860</u>	<u>-</u>
Total expenditure	<u>860</u>	<u>-</u>
Net income	<u>16,602</u>	<u>1,203</u>
Net movement in funds	16,602	1,203
Reconciliation of funds		
Total funds brought forward	<u>1,203</u>	<u>-</u>
Total funds carried forward	<u>17,805</u>	<u>1,203</u>

Victoria Hall Harrow

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Investment income</i>		
Interest received	<u>17,462</u>	<u>1,203</u>
	<u>17,462</u>	<u>1,203</u>
<i>Raising funds</i>		
Management fees	<u>860</u>	<u>-</u>
	<u>860</u>	<u>-</u>