



## **Annual Report and Financial Statement**

**Year ended: 31<sup>st</sup> January 2024**

**Registered Charity no 1174960**

## **Reference and administration information**

### **Trustees**

Sally Willson (Chairman)  
Bob Pritchard  
Joanne Pearce  
Lynn Osbourne  
Mike Willson

### **Patron**

Major General Tim Cross (retired)  
MSC CBE

### **Founder**

Sharon Blyth B.E.M Founder

### **Administrator**

William Blyth Administrator

**Charity number 1174960**

## **National Location of principle office**

9, Maultway Crescent  
Camberley  
Surrey  
GU15 1PN

### **Bankers**

Lloyds Bank plc Uttoxeter (309890) Branch, PO box 1000, BX1 1LT

## **Report of the Trustees for year ending January 2024**

The trustees set out their annual report for January 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **Structure, Governance and Management**

### **Governing Document**

The charity is controlled by its governing document. "The constitution of The Love Moldova Foundation. A Charitable Incorporated Organisation"

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Appointed safeguarding officer, Sally Willson

**Statement of Trustees and Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Vision**

The Love Moldova Foundation is seeking to eradicate poverty and relieve suffering of those most vulnerable in Moldova: the lost, the least and the broken.

**Mission**

Through improving life experiences through loving support, education and practical help and bringing hope to the hopeless through the "Good News" of Jesus

**Values**

Love and Hope  
Integrity  
Compassion  
Leadership

**Objectives**

To advance the Christian Faith for the benefit of the public in Moldova in accordance with our statement of beliefs set out in Annex 1 of our constitution.

The prevention or relief of poverty in Moldova by providing grants, items and services to individuals, charities or other organisations working to relieve poverty.

The protection of vulnerable people in Moldova by providing grants, items and services to charities or other organisations working to prevent abuse and trafficking.

**How will our aims be fulfilled? -**

We are determined and passionate to work with partners in Moldova who are known to us and have credible reputations. Our founder who lived and worked alongside such partners for many years has been able to determine the core needs in certain communities and therefore our support has been focused and specific in key areas.

Our partners and their key areas of focus, fall within the objects of The Love Moldova Foundation which keeps us, the Trustees very much in line with our objects.

Our specific targeted areas are-

- Rescue and support of the elderly.
- Rescue and support of vulnerable girls open to human trafficking.
- Spiritual and practical support of local churches
- Provision of salaries for specific individuals in country.
- The furthering of education for specific individuals.

## **Activities**

**The Love Moldova foundation** launched officially in May 2018. Since launch The Love Moldova Foundation has developed in its mission to eradicate poverty for the most vulnerable.

This report covers our activities for the last 12 months from January 2023 to January 2024. The Love Moldova Foundation is focussed and specific to the above areas of need.

2023-2024 was a year of maintaining the current work. Raising awareness through conferences both in UK and Moldova. Aiming to broaden our supporter base and reach many more vulnerable girls and ladies through the Gospel of Jesus Christ.

We continued to support those who were fleeing the conflict in the Ukraine supplying fuel to the most vulnerable in the northern villages.

**Casa Helen:** a home for abandoned and vulnerable elderly females.

This home was the vision of our founder who lived and worked in Moldova from 2007.

It became clear that many of the elderly population were in desperate need of love and care, companionship and warmth as they lived in isolation and poverty without any family members to assist them. We have 20 beds available for elderly ladies and currently provide a home for 17 ladies.

## **Provision**

**A complete refurbishment of the house took place over the summer.**

- Repairs to kitchen, including, replacement boiler, new pans and utensils, crockery and cutlery. New taps and piping fitted over the sink. New kettle. etc.
- Repairs to bathroom, including replacement shower and cubicle, toilet, radiator.
- Replacement light fittings throughout
- Beds repaired and also replaced with new.
- Whole of the building painted including dining area, new curtains fitted.
- Outside walls insulated with polystyrene blocks and painted,
- New garden seating with padded seats to replace old benches.
- A garden radio installed to lift the spirits of the old ladies.
- Replacement electrical switches and distribution boards.

**All of the work was carried out with the aid of volunteers from the UK.**

## **Outcome**

A beautiful space and lovely environment for the ladies to enjoy as they live out the last years of their lives.

The Love Moldova Foundation is ever grateful to our donors and volunteers who enable transformation of lives and communities through their dedication and sacrifice.

## **Girl's Residential Business Academy**

The Love Moldova Foundation is passionate about this facility from the start and have been able to contribute massively for some of the needs that presented.

The academy will provide further education for girls as they grow into young women, equipping them with business skills and helping them to establish small businesses in the community which will provide them with hope and a future. The girls are vulnerable to traffickers because of their social circumstances, and some have already been rescued from prostitution.

## **Provision**

The director of the academy has developed a core curriculum which covers all aspects of business studies.

- Developing a business plan and implementation
- Analysis of financial models required for starting a business.
- Study ways to evaluate profit, risk and management of business.
- Develop presentation skills and ability to pitch to prospective investors.
- Web development and marketing

The course attracted boys and girls from across the region 24 completed the course and graduated in December 2022

We provided a start-up sum for the top three students to enable them to begin to establish their businesses in the local community,

## **LIMITLESS Women's conference June 2023**

Following on from the previous year's success we hosted a conference for women across the UK. We invited speakers from Australia, London, Cambridge, Oxford and Camberley.

The Mayor of Camberley, Cllr Karbie Sang opened the conference which ran for Friday evening and all-day Saturday.

The following weekend we travelled to the capital city of Moldova to run the whole programme there too.

## **Outcome**

Collectively we reached over 200 women with the “Good News” of Jesus, lives were transformed as many became followers of Jesus or received healing emotionally and physically.

## **Cornesti Pastor**

We provide a small salary for a lady who visits the old ladies in Casa Helen, twice a month. She prays with them and gives lots of encouragement. This very much improves their morale and brings them joy.

## **Food Packages**

We provided food packages for those most vulnerable.

## **Outcome**

Those families that were without income could have food over the months that were most severe. Providing staple supplies of pasta, oil, flour, jam, sugar, margarine and rice.

## **Our partners in Ungheni**

We continue to support the work of this family who are living and working with the poor; the lost and the broken. They represent the heart of the Love Moldova foundation taking care of single mums, widows and the poorest of families with food parcels and lots of TLC.

## **Provision**

We provide fuel/travel costs which enable them to connect with the neediest in the remote villages of Moldova and also to establish relationships with key influencers in the city for example, the British Ambassador and Miah Sandu the current president.

## **Outcomes**

Much of the outreach work to the poorest communities has been enabled through supporting the very practical needs of this family who have put down roots in Moldova and dedicated their future to seeing transformation and hope abound.

The poorest people have been fed and cared for and have received much loving care as a result.

Lives have been influenced and impacted and leadership qualities developed across many groups.

### **Partners/donors**


The Love Moldova Foundation is endeavouring to grow a loyal donor base on which we rely totally for our funding. We are extremely grateful to all who contribute.

One of our aims is to raise awareness of the needs in this small country of Moldova by speaking to churches, local Rotary Groups and others involved in the Not-for-Profit arena. **Unfortunately, much of the work around fundraising and awareness was halted this year, as with last year due to the pandemic. However, our supporters have been loyal, and we have not suffered for lack of funds.**

The Trustees are committed to sending bi-annual reports/ newsletters to all of our donors and also to holding an annual event which brings partners/donors and friends together to receive a personal update from the Trustees and our Patron.

This is the formal Annual report of Trustees which will be submitted to the Charities Commission with a full overview of our annual financial accounts in full agreement with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **Signed by Chairman of Trustees**



**Dated 25<sup>th</sup> November 2024**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Love Moldova Foundation

1174960

CC16a

## Receipts and payments accounts

For the period  
from

01/02/2023

To

31/01/2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Unrestricted donations	15,873	-	-	15,873	25,034
Bible College Student	-	-	-	-	2,406
Casa Helen Residential Home	-	10,250	-	10,250	7,700
Cornesti Pastor	-	498	-	498	25
Riscani Girl's Refuge	-	185	-	185	180
Unghen Mission	-	738	-	738	-
Ungheni Missionaries	-	2,394	-	2,394	725
Ukrainian Refugees	-	-	-	-	88,200
Women's Conference	6,935	-	-	6,935	6,910
<b>Sub total (Gross income for AR)</b>	<b>22,808</b>	<b>14,065</b>	<b>-</b>	<b>36,873</b>	<b>131,180</b>

<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total receipts</b>	<b>22,808</b>	<b>14,065</b>	<b>-</b>	<b>36,873</b>	<b>131,180</b>
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### A3 Payments

<b>Cost of Charitable Activities</b>					
Balti Girl's Home	-	-	-	-	-
Bible College Student	-	-	-	-	8,485
Casa Helen Residential Home	7,415	10,250	-	17,665	11,870
Cornesti Church Plant	-	-	-	-	-
Cornesti Pastor	2,063	-	-	2,063	2,250
Food Parcels	371	-	-	371	-
House Building	-	-	-	-	464
Riscani Girl's Refuge	1,211	189	-	1,400	200
Ukrainian Refugees	-	12,483	-	12,483	67,742
Unghen Mission	11,789	738	-	12,527	684
Ungheni Missionaries	450	2,444	-	2,894	750
Ungheni Missionaries Travel	1,800	-	-	1,800	1,800
Ungheni Worker	-	-	-	-	-

### Cost of generating Voluntary Receipts

Bank Charges (Donations)	7	0	-	8	198
Administration	107	-	-	107	105
Publicity & Printing	-	-	-	-	-
Fundraising	275	-	-	275	258.13
Conference	10,876	-	-	10,876	5,709.14

### Cost of Governance

	-	-	-	-	-
<b>Sub total</b>	<b>36,364</b>	<b>26,104</b>	<b>-</b>	<b>62,468</b>	<b>100,514</b>



<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	<b>36,364</b>	<b>26,104</b>	<b>-</b>	<b>62,468</b>	<b>100,514</b>
<b>Net of receipts/(payments)</b>	<b>- 13,556</b>	<b>- 12,039</b>	<b>-</b>	<b>- 25,595</b>	<b>30,666</b>
<b>A5 Transfers between funds</b>	<b>2,000</b>	<b>- 2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Derestriction of gift					
<b>A6 Cash funds last year end</b>	<b>18,935</b>	<b>20,790</b>	<b>-</b>	<b>39,725</b>	<b>9,059</b>
<b>Cash funds this year end</b>	<b>7,379</b>	<b>6,751</b>	<b>-</b>	<b>14,130</b>	<b>39,725</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds	Bank Account	6,016	6,751	-	
	PayPal Account	663	-	-	
	SOLDO Account	513	-	-	
	Wise	188			
	Stewardship	-			
	Total cash funds		7,379	6,751	-
	(agree balances with receipts and payments account(s))	OK	OK	OK	
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £		
B2 Other monetary assets		-	-	-	
		-	-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
			-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval		
		S Willson			



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Love Moldova Foundation

On accounts for the year  
ended

31 January 2024

Charity no  
(if any)

1174960

Set out on the attached pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

11 November 2024

Name:

Stuart Casey FCA

Relevant professional  
qualification(s) or body  
(if any):

Chartered Accountant

Address:


Wild Acre, Old Green Lane

Camberley

GU15 4LG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

<p>Set out on the attached pages</p> <p>On accounts for the year ended 31 January 2024</p> <p>Charity no (if any) 1174960</p>		<p>Report to the trustees members of The Love Moldova Foundation</p>	
<p><b>Independent examiner's statement</b></p> <p>I have completed my examination. I confirm that no material matters have come to my attention (other than those disclosed below) in connection with the examination which gives me cause to believe that in any material respect:</p> <ul style="list-style-type: none"> <li>the accounts do not accord with the accounting records</li> <li>accounting records were not kept in accordance with section 130 of the Act or</li> </ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p>Please delete the words in the brackets if they do not apply.</p>			
<p>Date: 11 November 2024</p>		<p>Signed: </p>	
<p>Stuart Casey FCA</p>		<p>Name:</p>	
<p>Chartered Accountant</p>		<p>Relevant professional qualification(s) or body (if any):</p>	
<p>Wild Acre, Old Green Lane Camberley</p>		<p>Address:</p>	