



Annual Report and Financial Statement

Year ended: 31st January 2022

Registered Charity no 1174960

Reference and administration information

Trustees

Ian Gorton Chairman of Trustees
Sally Wilson Secretary
Bob Pritchard
Joanna Pearce
Lynn Osbourne

Patron

Major General Tim Cross (retired)
MSC CBE

Founder

Sharon Blyth B.E.M Founder

Administrator

William Blyth Administrator

Charity number 1174960

National Location of principle office

9, Maultway Crescent
Camberley
Surrey
GU15 1PN

Bankers

Lloyds Bank plc Uttoxeter (309890) Branch, PO box 1000, BX1 1LT

Report of the Trustees for year ending January 2022

The trustees set out their annual report for January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document. "The constitution of The Love Moldova Foundation. A Charitable Incorporated Organisation"

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Appointed safeguarding officer, Sally Willson

Statement of Trustees and Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Vision

The Love Moldova Foundation is seeking to eradicate poverty and relieve suffering of those most vulnerable in Moldova: the lost, the least and the broken

Mission

Through improving life experiences through loving support, education and practical help and bringing hope to the hopeless through the "Good News" of Jesus

Values

Love and Hope
Integrity
Compassion
Leadership

Objectives

To advance the Christian Faith for the benefit of the public in Moldova in accordance with our statement of beliefs set out in Annex 1 of our constitution.

The prevention or relief of poverty in Moldova by providing: grants, items and services to individuals, charities or other organisations working to relieve poverty.

The protection of vulnerable people in Moldova by providing: grants, items and services to charities or other organisations working to prevent abuse and trafficking.

How will our aims be fulfilled? -

We are determined and passionate to work with partners in Moldova who are known to us and have credible reputations. Our founder who lived and worked along-side such partners for many years has been able to determine the core needs in certain communities and therefore our support has been focused and specific in key areas.

Our partners and their key areas of focus, fall within the objects of The Love Moldova Foundation which keeps us, the Trustees very much in line with our objects

Our specific targeted areas are-

- Rescue and support of the elderly
- Rescue and support of vulnerable girls open to human trafficking
- Spiritual and practical support of local churches
- Provision of salaries for specific individuals
- The furthering of education for specific individuals.

Activities

The Love Moldova foundation launched officially in May 2018. Since launch The Love Moldova Foundation has developed in its mission to eradicate poverty for the most vulnerable.

This report covers our activities for the last 12 months from January 2021 to January 2022. The Love Moldova Foundation is focussed and specific to the above areas of need.

2021-2022 was a year of maintaining the current work whilst providing assistance where possible to those afflicted through the covid virus. Despite the epidemic, we are pleased to report many areas of support for our partners and many super positive outcomes.

Casa Helen: a home for abandoned and vulnerable elderly females.

This home was the vision of our founder who lived and worked in Moldova from 2007.

It became clear that many of the elderly population where in desperate need of love and care, companionship and warmth as they lived in isolation and poverty without any family members to assist them. We have 20 beds available for elderly ladies and currently provide a home for 16 ladies.

Provision

- A new fridge freezer
- A new boiler
- We stocked up the larder with non-perishable foods
- Sent gifts for the residents and staff at the centre
- Decorated throughout with anti-fungal paint
- Installed handrails to support each outside path
- Installed a new outside toilet

Outcome

We have confidence that Casa Helen has sufficient supplies through the extreme winter.

They are grateful always for the love and support of our supporters and were filled with joy.

The Love Moldova Foundation is ever grateful to our donors and volunteers who enable transformation of lives and communities through their dedication and sacrifice.

Support of a Bible Student to Sydney, Australia

Provision

In January 2021 we were delighted to be able to provide the final funds required for this impressive young man from Moldova to attend Hillsong Church Bible College in Sydney, Australia.

Thanks to the mentoring from a young age by Samantha and Leo Sandu (our missionaries on the ground) over the course of 5 years, Alex showed tremendous leadership abilities and an ambition to study and develop those skills to a professional standard.

Alex has now graduated and is in training in Bucharest to become a church leader.

He has taken his position with a team of pastors and will train there for the next year or two before returning to Moldova to lead a church there.

Outcome

Alex has a passion when finished bible college to plant churches across Moldova. To establish leadership programmes and mentor young people into their future destiny. He is excelled in all of his studies. Alex received the prestigious award of Outstanding student for his first year in attendance. We are thrilled with his hard work, dedication and commitment.

Girl's Residential Business Academy

The Love Moldova Foundation is passionate about this facility from the start and have been able to contribute massively for some of the needs that presented.

The academy will provide further education for girls as they grow into young women, equipping them with business skills and helping them to establish small businesses in the community which will provide them with hope and a future. The girls are vulnerable to traffickers because of their social circumstances, and some have already been rescued from prostitution.

Provision

The director of the academy has developed a core curriculum which covers all aspects of business studies.

- Developing a business plan and implementation
- Analysis of financial models required for starting a business
- Study ways to evaluate profit, risk and management of business

- Develop presentation skills and ability to pitch to prospective investors
- Web development and marketing

The business course is for young people aged 18+ and was launched September 2021

The course attracted boys and girls from across the region and we look forward to reporting back outcomes following graduation in September 2022

Financial support for two assistants to work with the team in Ungheni

Provision

- Short term support for Sergiu for three months to work with the team in Ungheni
- Longer term Support for Anna who assists with the team of Casa Helen.

Outcomes

Sergiu was a great asset to the team at a time when much support was needed, particularly with logistics and delivering of food parcels to many families during the epidemic.

Anna has been a tremendous asset to the health and wellbeing of the ladies at Casa Helen. Her love and support and ministry to the residents has made a huge difference to the general atmosphere, bringing peace and positivity and joy to the ladies there.

They have benefitted holistically, mind, body and spirit.

House Building

There would normally be a team of young people, all volunteers who are prepared to build a home in two weeks for a family in need. This year the usual plan was disrupted by covid and the young people, sadly where unable to travel to moldova.

However, we supported the building of a home for a young family. The owner of the project found the labourers within country, and we provided the finance for the building materials.

Outcomes

A young couple with two children were given a fresh start in their very own home.

The father is a young pastor in the village where they live, and they are now able to have many groups meeting in their home as a result.

This brings hope and encourages all that life's circumstances can change and can result in bringing benefits to the whole community.

Food Packages

We provided food packages for those most vulnerable during the covid pandemic

Outcome

Those families that were without income could have food over the months that were most severe.

Leo and Samantha Sandu and family

We continue to support the work of this family who are living and working with the poor; the lost and the broken. They represent the heart of the Love Moldova foundation taking care of widows and the poorest of families with food parcels and lots of TLC.

Provision

We provide fuel/travel costs which enable them to connect with the neediest in the remote villages of Moldova and also to establish relationships with key influencers in the city for example, the British Ambassador and Miah Sandu the current president.

Outcomes

Much of the outreach work to the poorest communities has been enabled through supporting the very practical needs of this family who have put down roots in Moldova and dedicated their future to seeing transformation and hope abound.

The poorest people have been fed and cared for and have received much loving care as a result.

Lives have been influenced and impacted and leadership qualities developed across many groups.

Partners/donors

The Love Moldova Foundation is endeavouring to grow a loyal donor base on which we rely totally for our funding. We are extremely grateful to all who contribute.

One of our aims is to raise awareness of the needs in this small country of Moldova by speaking to churches, local Rotary Groups and others involved in the Not-for-Profit arena. **Unfortunately, much of the work around fundraising and awareness was halted this year, as with last year due to the pandemic. However, our supporters have been loyal, and we have not suffered for lack of funds.**

The Trustees are committed to sending bi-annual reports/ newsletters to all of our donors and also to holding an annual event which brings partners/donors and friends together to receive a personal update from the Trustees and our Patron.

This is the formal Annual report of Trustees which will be submitted to the Charities Commission with a full overview of our annual financial accounts in full agreement with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Signed by Ian Gorton Chairman of Trustees

A handwritten signature in black ink, appearing to read 'I. Gorton', written in a cursive style.

Dated 30/11/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Love Moldova Foundation

1174960

CC16a

Receipts and payments accounts

For the period
from

01/02/2021

To

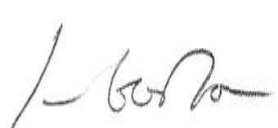
31/01/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Unrestricted donations	15,881	-	-	15,881	15,963
Balti Girl's Home	-	63	-	63	1,798
Casa Helen Residential Home	-	7,344	-	7,344	9,133
Cornesti Pastor	-	350	-	350	1,538
Food Parcels	-	450	-	450	2,506
House Building	-	700	-	700	7,500
Riscani Girl's Refuge	-	422	-	422	7,475
Riscani Missionaries	-	-	-	-	2,500
Ungheni Missionaries	-	788	-	788	2,725
Women's Conference	-	-	-	-	2,003
Sub total (Gross income for AR)	15,881	10,116	-	25,997	53,140
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	15,881	10,116	-	25,997	53,140
A3 Payments					
Cost of Charitable Activities					
Balti Girl's Home	-	63	-	63	1,798
Bible College Student	1,850	-	-	1,850	3,354
Casa Helen Residential Home	4,712	9,000	-	13,712	11,099
Cornesti Church Plant	1,800	-	-	1,800	2,780
Cornesti Pastor	2,350	-	-	2,350	2,475
Food Parcels	692	882	-	1,574	4,074
House Building	862	700	-	1,562	8,620
Pastor Igor's Family Home	-	-	-	-	908
Riscani Girl's Refuge	1,313	938	-	2,250	6,788
Riscani Missionaries	-	-	-	-	2,755
Ungheni Missionaries	-	750	-	750	2,750
Ungheni Worker	1,550	-	-	1,550	-
Cost of generating Voluntary Receipts					
Bank Charges (Donations)	25	5	-	30	41
Administration	58	-	-	58	41
Publicity & Printing	-	-	-	-	617
Fundraising	-	-	-	-	127.78
Cost of Governance					
	-	-	-	-	-
Sub total	15,212	12,337	-	27,549	48,228
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,212	12,337	-	27,549	48,228

<i>Net of receipts/(payments)</i>	669	- 2,221	-	- 1,552	4,912
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,089	4,521	-	10,611	-
<i>Cash funds this year end</i>	6,758	2,301	-	9,059	4,912

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £																
B1 Cash funds	<table> <tr><td>Bank Account</td><td>5,744</td><td>2,301</td><td>-</td></tr> <tr><td>PayPal Account</td><td>245</td><td>-</td><td>-</td></tr> <tr><td>SOLDO Account</td><td>769</td><td>-</td><td>-</td></tr> <tr><td>Total cash funds</td><td>6,758</td><td>2,301</td><td>-</td></tr> </table> <p>(agree balances with receipts and payments account(s))</p>	Bank Account	5,744	2,301	-	PayPal Account	245	-	-	SOLDO Account	769	-	-	Total cash funds	6,758	2,301	-	OK	OK	OK
Bank Account	5,744	2,301	-																	
PayPal Account	245	-	-																	
SOLDO Account	769	-	-																	
Total cash funds	6,758	2,301	-																	
B2 Other monetary assets	<table> <tr><td>Details</td><td>-</td><td>-</td><td>-</td></tr> <tr><td></td><td>-</td><td>-</td><td>-</td></tr> </table>	Details	-	-	-		-	-	-											
Details	-	-	-																	
	-	-	-																	
B3 Investment assets	<table> <tr><td>Details</td><td>Fund to which asset belongs</td><td>Cost (optional)</td><td>Current value (optional)</td></tr> <tr><td></td><td></td><td>-</td><td>-</td></tr> <tr><td></td><td></td><td>-</td><td>-</td></tr> </table>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)			-	-			-	-							
Details	Fund to which asset belongs	Cost (optional)	Current value (optional)																	
		-	-																	
		-	-																	
B4 Assets retained for the charity's own use	<table> <tr><td>Details</td><td>Fund to which asset belongs</td><td>Cost (optional)</td><td>Current value (optional)</td></tr> <tr><td></td><td></td><td>-</td><td>-</td></tr> <tr><td></td><td></td><td>-</td><td>-</td></tr> </table>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)			-	-			-	-							
Details	Fund to which asset belongs	Cost (optional)	Current value (optional)																	
		-	-																	
		-	-																	
B5 Liabilities	<table> <tr><td>Details</td><td>Fund to which liability relates</td><td>Amount due (optional)</td><td>When due (optional)</td></tr> <tr><td></td><td></td><td>-</td><td></td></tr> </table>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)			-												
Details	Fund to which liability relates	Amount due (optional)	When due (optional)																	
		-																		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval																	
		Ian Reid Gorton	30/11/2022																	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Love Moldova Foundation

**On accounts for the year
ended**

31 January 2022

**Charity no
(if any)**

1174960

Set out on the attached pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

29/11/22

Name:

Stuart Casey FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Wild Acre, Old Green Lane

Camberley

GU15 4LG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.