



Annual Report and Financial Statement

Year ended: 31st January 2021

Registered Charity no 1174960

Reference and administration information

Trustees

Ian Gorton Chairman of Trustees
Sally Willson Secretary
Bob Pritchard
Joanne Pearce
Lynn Osbourne

Patron

Major General Tim Cross (retired)
MSC CBE

Founder

Sharon Blyth B.E.M Founder

Administrator

William Blyth Administrator

Charity number 1174960

National Location of principle office

9, Maultway Crescent
Camberley
Surrey
GU15 1PN

Bankers

Lloyds Bank plc Uttoxeter (309890) Branch, PO box 1000, BX1 1LT

Report of the Trustees for year ending January 2021

The trustees set out their annual report for January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document. "The constitution of The Love Moldova Foundation. A Charitable Incorporated Organisation"

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Appointed safe guarding officer, Sally Willson

Statement of Trustees and Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Vision

The Love Moldova Foundation is seeking to eradicate poverty and relieve suffering of those most vulnerable in Moldova: the lost, the least and the broken

Mission

Through improving life experiences through loving support, education and practical help and bringing hope to the hopeless through the "Good News" of Jesus

Values

Love and Hope
Integrity
Compassion
Leadership

Objectives

To advance the Christian Faith for the benefit of the public in Moldova in accordance with our statement of beliefs set out in Annex 1 of our constitution.

The prevention or relief of poverty in Moldova by providing: grants, items and services to individuals, charities or other organisations working to relieve poverty.

The protection of vulnerable people in Moldova by providing: grants, items and services to charities or other organisations working to prevent abuse and trafficking.

How will our aims be fulfilled? -

We are determined and passionate to work with partners in Moldova who are known to us and have credible reputations. Our founder who lived and worked along-side such partners for many years has been able to determine the core needs in certain communities and therefore our support has been focused and specific in key areas.

Our partners and their key areas of focus, fall within the objects of The Love Moldova Foundation which keeps us, the Trustees very much in line with our objects

Our specific targeted areas are-

- Rescue and support of the elderly
- Rescue and support of vulnerable girls open to human trafficking
- Spiritual and practical support of local churches
- Provision of salaries for specific individuals
- The furthering of education for specific individuals.

Activities

The Love Moldova foundation launched officially in May 2018. Since launch The Love Moldova Foundation has developed in its mission to eradicate poverty for the most vulnerable.

This report covers our activities for the last 12 months from January 2020 to January 2021. The Love Moldova Foundation is focussed and specific to the above areas of need.

2020 saw the appointment of two trustees to the board for The Love Moldova Foundation

Lynn Osbourne

Background in marketing. She is passionate about people development, embracing diversity and managing people well.

Loves the simple objectives and vision of LM. Also, the one-on-one relational aspect of the work as well as the projects involved in together, which remind her of the way the early church is described in Acts.

Jo Pearse.

Jo is passionate to see lives transformed in Moldova and has a particular passion to see women in lead positions and being all that they are designed to be.

Appointment of a Patron

Major General Tim Cross MSc CBE

Tim brings a wealth of knowledge, experience and wisdom to the team and is fully supportive of our work and willing to endorse our position through public speaking and constant encouragement.

Casa Helen: a home for abandoned and vulnerable elderly females.

This home was the vision of our founder who lived and worked in Moldova from 2007.

It became clear that many of the elderly population were in desperate need of love and care, companionship and warmth as they lived in isolation and poverty without any family members to assist them. We have 20 beds available for elderly ladies and currently provide a home for 17.

Provision

- We received a very generous donation which was specifically for the care of our grannies Christmas 2019.
- We were able to bless each lady with a beautiful and personal Christmas gift.
- We purchased a new oven for the kitchen
- A new washing machine
- A tumble dryer to help with the laundry in the winter time.
- We stocked the larder with many staples, past, sugar, flour, conserves etc
- We also installed a new wooden staircase which has specially widened steps to help those who find climbing the stairs more strenuous.

Outcome

We have confidence that Casa Helen has sufficient supplies through the extreme winter and that the ladies will safely and easily negotiate the staircase. The ladies were filled with joy when receiving their gifts and were extremely grateful for the loving care and generosity of our supporters.

The Love Moldova Foundation is ever grateful to our donors and volunteers who enable transformation of lives and communities through their dedication and sacrifice.

Support of a Bible Student to Sydney, Australia

Provision

In January 2020 we were delighted to be able to provide funds to enable a remarkable young man from Moldova to attend Hillsong Church Bible College in Sydney, Australia.

Thanks to the mentoring from a young age by Samantha and Leo Sandu (our missionaries on the ground) over the course of 5 years, Alex showed tremendous leadership abilities and an ambition to study and develop those skills to a professional standard.

Alex completed his second year with flying colour in 2020 and will graduate at the end of 2021.

Outcome

Alex has a passion when finished bible college to plant churches across Moldova. To establish leadership programmes and mentor young people into their future destiny. He is excelling in all of his studies. Alex received the prestigious award of Outstanding student for his first year in attendance. We are thrilled with his hard work, dedication and commitment.

Girl's Residential Business Academy

The Love Moldova Foundation is passionate about this facility from the start and have been able to contribute massively for some of the needs that presented.

The academy will provide further education for girls as they grow into young women, equipping them with business skills and helping them to establish small businesses in the community which will provide them with hope and a future. The girls are vulnerable to traffickers because of their social circumstances and some have already been rescued from prostitution.

Provision

We continue to sponsor the needs of some of the young girls in the academy and have been in discussions with the Director regarding the development of a core curriculum for business studies which will allow the girls to become established in small businesses in their communities

House Building

Thanks to our supporters we were able to provide the funds to enable the building of a bungalow for a single parent family. A mum and two young boys who had to leave an abusive situation and had no home are now living in comfort and safety in their new bungalow.

Outcomes

A beautiful family unit was given a fresh start in their very own home. The project was visited recently and the children are thriving, mum is safe and protected and is now employed as a carer

Health costs covered for a vulnerable lady.

The lady is the manager of a children's programme in the church at Cornesti. She became very sick and was unable to work and had no money to pay for doctors' fees.

Provision

We arranged for her to have a private consultation and to be prescribed the correct medicine for her condition. We also bought the prescription

Outcome

The lady diagnosed as a chronic asthmatic and given inhalers and a course of steroids until she became fit again. She has returned to work and is keeping her asthma under control.

Wedding reception

We support a ministry which houses venerable girls until they are able to support themselves in the community. Raluca is the Director of the project and asked if we could support one of her older girls with her wedding costs.

Provision

We gave a gift which enabled the wedding venue and reception to be paid for and although there was a risk due to the pandemic, the wedding was able to go ahead and there were no infections of covid as a result.

Outcome

One very happy bride and groom

Emergency Food Packages

During the course of the pandemic, there have been many vulnerable families left with very little resources.

Provision

LMF provided over 1,000 packages of food for vulnerable families and 40 packages of food for families who had special needs children

Outcome

The children were able to withstand the harsh conditions and thrive as the state haven't any provision for these families.

Those families that were without income could have food over the months that were most severe.

Leo and Samantha Sandu and family

We continue to support the work of this family who are living and working with the poor; the lost and the broken. They represent the heart of the Love Moldova foundation taking care of widows and the poorest of families with food parcels and lots of TLC.

Provision

We provide fuel/travel costs which enable them to connect with the neediest in the remote villages of Moldova and also to establish relationships with key influencers in the city for example, the British Ambassador

Outcomes

Much of the outreach work to the poorest communities has been enabled through supporting the very practical needs of this family who have put down roots in Moldova and dedicated their future to seeing transformation and hope abound.

The poorest people have been fed and cared for and have received much loving care as a result.

Lives have been influenced and impacted and leadership qualities developed across many groups.

Partners/donors

The Love Moldova Foundation is endeavouring to grow a loyal donor base on which we rely totally for our funding. We are extremely grateful to all who contribute.

One of our aims is to raise awareness of the needs in this small country of Moldova by speaking to churches, local Rotary Groups and others involved in the Not-for-Profit arena. **Unfortunately, much of the work around fundraising and awareness was halted this year due to the pandemic. However, our supporters have been loyal and we have not suffered for lack of funds.**

The Trustees are committed to sending bi-annual reports/ news letters to all of our donors and also to holding an annual event which brings partners/donors and friends together to receive a personal update from the Trustees.

This is the formal Annual report of Trustees which will be submitted to the Charities Commission with a full overview of our annual financial accounts in full agreement with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

A handwritten signature in black ink, appearing to read "Leo Sandu".

Signed by Chairman of Trustees

Dated 16/11/2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Love Moldova Foundation

1174960

Receipts and payments accounts

CC16a

For the period
from

01/02/2020


To

31/01/2021

Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|---|--------------------|------------------|------------------|------------------|------------------|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| A1 Receipts | | | | | |
| Unrestricted donations | 15,963 | - | - | 15,963 | 16,261 |
| Balti Girl's Home | - | 1,798 | - | 1,798 | 1,500 |
| Bible College Student | - | - | - | - | 500 |
| Casa Helen Residential Home | - | 9,133 | - | 9,133 | 3,625 |
| Cornesti Church Plant | - | - | - | - | 1,675 |
| Cornesti Pastor | - | 1,538 | - | 1,538 | 1,275 |
| Food Parcels | - | 2,506 | - | 2,506 | - |
| House Building | - | 7,500 | - | 7,500 | 1,250 |
| Model farm | - | - | - | - | 2,250 |
| Riscani Girl's Refuge | - | 7,475 | - | 7,475 | 2,493 |
| Riscani Missionaries | - | 2,500 | - | 2,500 | 2,494 |
| Ungheni Church | - | - | - | - | 625 |
| Ungheni Missionaries | - | 2,725 | - | 2,725 | 1,250 |
| Women's Conference | - | 2,003 | - | 2,003 | - |
| Sub total (Gross income for AR) | 15,963 | 37,177 | - | 53,140 | 35,197 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 15,963 | 37,177 | - | 53,140 | 35,197 |
| A3 Payments | | | | | |
| Cost of Charitable Activities | | | | | |
| Balti Girl's Home | - | 1,798 | - | 1,798 | 1,500 |
| Bible College Student | 3,354 | - | - | 3,354 | 3,809 |
| Casa Helen Residential Home | 3,899 | 7,200 | - | 11,099 | 6,020 |
| Cornesti Church Plant | 2,780 | - | - | 2,780 | 4,850 |
| Cornesti Pastor | 563 | 1,913 | - | 2,475 | 1,802 |
| Food Parcels | 2,000 | 2,074 | - | 4,074 | - |
| House Building | 1,120 | 7,500 | - | 8,620 | 2,450 |
| Model Farm | - | - | - | - | 2,250 |
| Pastor Igor's Family Home | 908 | - | - | 908 | - |
| Riscani Girl's Refuge | - | 6,788 | - | 6,788 | 3,704 |
| Riscani Missionaries | 255 | 2,500 | - | 2,755 | - |
| Ungheni Church | - | - | - | - | 625 |
| Ungheni Missionaries | - | 2,750 | - | 2,750 | 2,538 |
| Cost of generating Voluntary Receipts | | | | | |
| Bank Charges (Donations) | 30 | 11 | - | 41 | 10 |
| Administration | 41 | - | - | 41 | 162 |
| Women's Conference | - | 617 | - | - | - |
| Publicity & Printing | - | - | - | 617 | 1,550 |
| Fundraising | 128 | - | - | 128 | - |
| Cost of Governance | | | | | |
| | - | - | - | - | 37 |
| Sub total | 15,078 | 33,150 | - | 48,228 | 31,307 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 15,078 | 33,150 | - | 48,228 | 31,307 |
| Net of receipts/(payments) | 885 | 4,026 | - | 4,912 | 3,891 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 5,204 | 495 | - | 5,699 | - |
| Cash funds this year end | 6,089 | 4,521 | - | 10,611 | 3,891 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|--|----------------------------------|---------------------------------|
| B1 Cash funds | Bank Account | 5,880 | 4,521 | - |
| | PayPal Account | 10 | - | - |
| | SOLDO Account | 199 | - | - |
| | Total cash funds | 6,089 | 4,521 | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name | Date of approval |
| | |  | Ian Reid Gorton | 16/11/2021 |
| | | | | |



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Love Moldova Foundation

**On accounts for the year
ended**

31 January 2021

**Charity no
(if any)**

1174960

Set out on the attached pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

4/11/21

Name:

Stuart Casey FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Wild Acre, Old Green Lane

Camberley

GU15 4LG