

CHARITY REGISTRATION NUMBER: 1174954

**Tennis For Free**  
**Unaudited Financial Statements**  
**31 January 2024**

**LEAMAN MATTEI**  
Chartered accountants  
Suite 1, First Floor  
1 Duchess Street  
London  
W1W 6AN

Tennis For Free

Financial Statements

Year ended 31 January 2024

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	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

# **Tennis For Free**

## **Trustees' Annual Report**

### **Year ended 31 January 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2024.

#### **Chair's report**

Mr J M Kinder acted as The chair of the charity during the year.

#### **Reference and administrative details**

<b>Registered charity name</b>	Tennis For Free
<b>Charity registration number</b>	1174954
<b>Principal office</b>	32 Highfield Gardens Aldershot GU11 3DE England

#### **The trustees**

Mr J M Kinder  
Mr T Hawks  
Mr L O'Hana  
Ms N Stoneham  
Mr A Marks

<b>Independent examiner</b>	Paul Mattei
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#### **Structure, governance and management**

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

# **Tennis For Free**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 January 2024**

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#### **Objectives and activities**

Tennis For Free was established to address the barriers for participation in Tennis primarily in Public Parks and to bring the benefits of playing tennis and becoming actively engaged in sport to as many young people and families as possible, particularly those who would otherwise not have the opportunity to play the game.

#### **Achievements and performance**

The Charity continued to operate free community tennis schemes open to all sections of the community in public parks across the UK operating primarily in IMD areas 1-4, along with introducing trial bespoke sessions addressing Mental Health and Dementia.

A £30 million investment programme into upgrading and refurbishing park courts is currently underway via the LTA and Government funding, this programme is an acknowledgement to the importance of public courts within the sport.

The Charity continued to relaunch sites up to October 2023 where possible ending the year with 50 sites.

2024 will see TFF to expand additional bespoke sessions in public parks addressing Mental Health, Dementia and Schools with limited or no tennis facilities

#### **Financial review**

The organisation is reliant on donations, both from the private sector and from the National Governing Body for tennis, the LTA, the income from which was £133k, after providing for coaching and equipment in line with the charities aims, a deficit of unrestricted funds carried over was £284.

The trustees' annual report was approved on 30 November 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
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Mr J M Kinder  
Trustee

## Tennis For Free

### Independent Examiner's Report to the Trustees of Tennis For Free

Year ended 31 January 2024

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I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Paul Mattei  
Independent Examiner

Leaman Mattei  
Suite 1, First Floor  
1 Duchess Street  
London  
W1W 6AN

# Tennis For Free

## Statement of Financial Activities

### Year ended 31 January 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	133,049	133,049	161,183
<b>Total income</b>		<u>133,049</u>	<u>133,049</u>	<u>161,183</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	133,333	133,333	186,689
<b>Total expenditure</b>		<u>133,333</u>	<u>133,333</u>	<u>186,689</u>
<b>Net expenditure and net movement in funds</b>		<u>(284)</u>	<u>(284)</u>	<u>(25,506)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(2,841)	(2,841)	22,665
<b>Total funds carried forward</b>		<u>(3,125)</u>	<u>(3,125)</u>	<u>(2,841)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Tennis For Free

## Statement of Financial Position

### 31 January 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	11	3,410	5,842
<b>Current assets</b>			
Cash at bank and in hand		1,916	6,564
<b>Creditors: amounts falling due within one year</b>	12	8,451	15,247
<b>Net current liabilities</b>		<u>6,535</u>	<u>8,683</u>
<b>Total assets less current liabilities</b>		<u>(3,125)</u>	<u>(2,841)</u>
<b>Net liabilities</b>		<u>(3,125)</u>	<u>(2,841)</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>(3,125)</u>	<u>(2,841)</u>
<b>Total charity funds</b>	14	<u>(3,125)</u>	<u>(2,841)</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
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Mr J M Kinder  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# Tennis For Free

## Notes to the Financial Statements

### Year ended 31 January 2024

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#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	56,649	56,649	77,930	77,930
<b>Grants</b>				
Grant Income	76,400	76,400	83,253	83,253
	<u>133,049</u>	<u>133,049</u>	<u>161,183</u>	<u>161,183</u>

# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Support costs	<u>133,333</u>	<u>133,333</u>	<u>186,689</u>	<u>186,689</u>

### 6. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Tennis For Free	<u>133,333</u>	<u>133,333</u>	<u>186,689</u>

### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>2,432</u>	<u>2,432</u>

### 8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,110</u>	<u>1,843</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	68,878	83,179
Social security costs	1,065	2,634
Employer contributions to pension plans	<u>2,688</u>	<u>3,306</u>
	<u>72,631</u>	<u>89,119</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 10. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

### 11. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 February 2023 and 31 January 2024	<u>127,351</u>
<b>Depreciation</b>	
At 1 February 2023	121,509
Charge for the year	<u>2,432</u>
<b>At 31 January 2024</b>	<u>123,941</u>
<b>Carrying amount</b>	
At 31 January 2024	<u>3,410</u>
At 31 January 2023	<u>5,842</u>

### 12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,110	13,512
Social security and other taxes	2,045	1,456
Other creditors	<u>5,296</u>	<u>279</u>
	<u>8,451</u>	<u>15,247</u>

### 13. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,688 (2023: £3,306).

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 February 20 23 £	Income £	Expenditure £	At 31 January 2024 £
General funds	<u>(2,841)</u>	<u>133,049</u>	<u>(133,333)</u>	<u>(3,125)</u>

	At 1 February 20 22 £	Income £	Expenditure £	At 31 January 2023 £
General funds	<u>22,665</u>	<u>161,183</u>	<u>(186,689)</u>	<u>(2,841)</u>

# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

### 15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	3,410	3,410
Current assets	1,916	1,916
Creditors less than 1 year	(8,451)	(8,451)
<b>Net liabilities</b>	<b>(3,125)</b>	<b>(3,125)</b>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,842	5,842
Current assets	6,564	6,564
Creditors less than 1 year	(15,247)	(15,247)
<b>Net liabilities</b>	<b>(2,841)</b>	<b>(2,841)</b>