

CHARITY REGISTRATION NUMBER: 1174954

**Tennis For Free**  
**Unaudited Financial Statements**  
**31 January 2021**

**LEAMAN MATTEI**  
Chartered accountants  
5th Floor, 64 North Row  
Mayfair  
London  
W1K 7DA

# **Tennis For Free**

## **Financial Statements**

**Year ended 31 January 2021**

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# Tennis For Free

## Trustees' Annual Report

Year ended 31 January 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

### Chair's report

Mr J M Kinder acted as The chair of the charity during the year.

### Reference and administrative details

<b>Registered charity name</b>	Tennis For Free
<b>Charity registration number</b>	1174954
<b>Principal office</b>	32 Highfield Gardens Aldershot GU11 3DE England

### The trustees

Mr J M Kinder  
Mr T Hawks  
Mr L O'Hana  
Ms N Stoneham  
Mr A Marks

*Leaman Mattei*

**Independent examiner** Paul Mattei

### Structure, governance and management

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.



# Tennis For Free

## Trustees' Annual Report *(continued)*

Year ended 31 January 2021

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### Objectives and activities

Tennis For Free was established to address the barriers for participation in Tennis (ie court charges) and to bring the benefits of playing tennis and becoming actively engaged in sport to as many young people and families as possible.

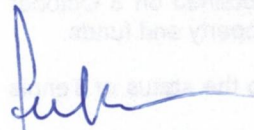
### Achievements and performance

Owing to the Covid-19 pandemic and the national lockdowns in place throughout the majority of the year our sessions in public parks ceased in March 2020, as lockdowns were lifted c.50 sites were reopened however further national lockdowns during the year meant sites had to close again. Head office staff were placed on furlough as the Charity's operations could not happen, despite this and using external sources the Charity was able to carry out various studies into the effectiveness of the scheme and to upgrade systems in order to ensure Tennis For Free would be in a stronger position once barriers to operation were lifted. A new website was implemented along with studies into national areas of high deprivation, this showed that TFF already operate in over 30% of the most deprived communities in the UK along with creating a target list of areas to expand into. Studies were also made into the feasibility of utilising community volunteers to a much greater extent to enable growth over the coming years and to truly make the scheme one run By the Community, For the Community. Prior to the first lockdown the Charity operated over 120 sites across the UK and had reached 125,000 attendees over the previous 3 years, a number of sites have been running for over ten years proving sustainability, demand and scale.

### Financial review

The organisation is reliant on donations, both from the private sector and from the National Governing Body for Tennis, the LTA, the total income from donations was £152,702, after providing for coaching and equipment in line with the charities aims, a surplus of unrestricted funds carried over was £76,090.

The trustees' annual report was approved on 30 November 2021 and signed on behalf of the board of trustees by:



Mr J M Kinder  
Trustee

# **Tennis For Free**

## **Independent Examiner's Report to the Trustees of Tennis For Free**

**Year ended 31 January 2021**

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I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Leaman Mattei*

Paul Mattei  
Independent Examiner

Leaman Mattei  
5th Floor, 64 North Row  
London  
W1K 7DA



# Tennis For Free

## Statement of Financial Activities

Year ended 31 January 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	152,702	152,702
Other trading activities	5	27,113	27,113
<b>Total income</b>		<u>179,815</u>	<u>179,815</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	162,983	162,983
<b>Total expenditure</b>		<u>162,983</u>	<u>162,983</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>16,832</u>	<u>(153,135)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		59,258	59,258
<b>Total funds carried forward</b>		<u>76,090</u>	<u>59,258</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


# Tennis For Free

## Statement of Financial Position

31 January 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	12	26,695	65,923
<b>Current assets</b>			
Cash at bank and in hand		56,550	3,258
<b>Creditors: amounts falling due within one year</b>	13	7,155	9,923
<b>Net current assets</b>		49,395	(6,665)
<b>Total assets less current liabilities</b>		76,090	59,258
<b>Net assets</b>		76,090	59,258
<b>Funds of the charity</b>			
Unrestricted funds		76,090	59,258
<b>Total charity funds</b>	15	76,090	59,258

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2021, and are signed on behalf of the board by:

  
Mr J M Kinder  
Trustee

The notes on pages 6 to 12 form part of these financial statements.



# **Tennis For Free**

## **Notes to the Financial Statements**

**Year ended 31 January 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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# Tennis For Free

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

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### 3. Accounting policies *(continued)*

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.



# Tennis For Free

## Notes to the Financial Statements (continued)

Year ended 31 January 2021

### 3. Accounting policies (continued)

#### Financial instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	152,702	152,702	200,000	200,000
<b>Other donations and legacies</b>				
Other Income	—	—	9,676	9,676
	<u>152,702</u>	<u>152,702</u>	<u>209,676</u>	<u>209,676</u>

# Tennis For Free

## Notes to the Financial Statements (continued)

Year ended 31 January 2021

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other Operating Income	<u>27,113</u>	<u>27,113</u>	<u>—</u>	<u>—</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	<u>162,983</u>	<u>162,983</u>	<u>362,811</u>	<u>362,811</u>

### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Tennis For Free	<u>162,983</u>	<u>162,983</u>	<u>362,811</u>

### 8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>39,420</u>	<u>37,652</u>

### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,500</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	73,032	62,033
Employer contributions to pension plans	<u>3,960</u>	<u>2,195</u>
	<u>76,992</u>	<u>64,228</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>2</u>	<u>2</u>



# Tennis For Free

## Notes to the Financial Statements (continued)

Year ended 31 January 2021

### 10. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 February 2020	118,067
Additions	192
<b>At 31 January 2021</b>	<b>118,259</b>
<b>Depreciation</b>	
At 1 February 2020	52,144
Charge for the year	39,420
<b>At 31 January 2021</b>	<b>91,564</b>
<b>Carrying amount</b>	
<b>At 31 January 2021</b>	<b>26,695</b>
At 31 January 2020	65,923

### 13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,308	6,000
Social security and other taxes	2,847	3,704
Other creditors	—	219
	<b>7,155</b>	<b>9,923</b>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,960 (2020: £2,195).

# Tennis For Free

## Notes to the Financial Statements (continued)

Year ended 31 January 2021

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 February 20 20	Income	Expenditure	At 31 January 20 21
	£	£	£	£
General funds	59,258	179,815	(162,983)	76,090

	At 1 February 20 19	Income	Expenditure	At 31 January 20 20
	£	£	£	£
General funds	212,393	209,676	(362,811)	59,258

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	26,695	26,695
Current assets	56,550	56,550
Creditors less than 1 year	(7,155)	(7,155)
<b>Net assets</b>	<b>76,090</b>	<b>76,090</b>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	65,923	65,923
Current assets	3,258	3,258
Creditors less than 1 year	(9,923)	(9,923)
<b>Net assets</b>	<b>59,258</b>	<b>59,258</b>