

TENNIS FOR FREE

England & Wales · Charity number 1174954

Details

Status Registered

Legal form CIO

Registered 2017-10-03

Register [View on the Charity Commission register](#)

Contact

Address Smart Business Recovery Limited
The Old Rectory
Main Street
Glenfield
Leicester
LE3 8DG

Phone 07941413168

Website www.tennisforfree.com

Activities

Objects: 1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF TENNIS.2) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3) TO PROVIDE BENEFITS OF WELL BEING, HEALTH AND SOCIAL WELFARE TO ALL MEMBERS OF THE COMMUNITY, IRRESPECTIVE OF THEIR AGE, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCE.

Activities: Tennis For Free works in partnership with local schools, tennis clubs and local authorities throughout the UK, providing free access to community tennis courts, free coach led group tennis sessions and free usage of equipment.

Classification

- **How:** Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	-	-	-	-
2024-01-31	£133,049	£133,333	-	-
2023-01-31	£161,183	£186,689	-	-
2022-01-31	£135,998	£189,423	-	-
2021-01-31	£179,815	£162,983	-	-
2020-01-31	£209,676	£362,811	-	-

Trustees

Name	Role	Appointed
JOHN MARTINEAU KINDER	Chair	2017-10-03
LAWRENCE ANDRE O'HANA		2018-12-12
Natalie Stoneham		2019-06-06

TENNIS FOR FREE

England & Wales - Charity number 1174954

Accounts

CHARITY REGISTRATION NUMBER: 1174954

Tennis For Free
Unaudited Financial Statements
31 January 2024

LEAMAN MATTEI
Chartered accountants
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

Tennis For Free
Financial Statements
Year ended 31 January 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Tennis For Free
Trustees' Annual Report
Year ended 31 January 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2024.

Chair's report

Mr J M Kinder acted as The chair of the charity during the year.

Reference and administrative details

Registered charity name	Tennis For Free
Charity registration number	1174954
Principal office	32 Highfield Gardens Aldershot GU11 3DE England

The trustees

Mr J M Kinder
Mr T Hawks
Mr L O'Hana
Ms N Stoneham
Mr A Marks

Independent examiner	Paul Mattei
-----------------------------	-------------

Structure, governance and management

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Tennis For Free

Trustees' Annual Report *(continued)*

Year ended 31 January 2024

Objectives and activities

Tennis For Free was established to address the barriers for participation in Tennis primarily in Public Parks and to bring the benefits of playing tennis and becoming actively engaged in sport to as many young people and families as possible, particularly those who would otherwise not have the opportunity to play the game.

Achievements and performance

The Charity continued to operate free community tennis schemes open to all sections of the community in public parks across the UK operating primarily in IMD areas 1-4, along with introducing trial bespoke sessions addressing Mental Health and Dementia.

A £30 million investment programme into upgrading and refurbishing park courts is currently underway via the LTA and Government funding, this programme is an acknowledgement to the importance of public courts within the sport.

The Charity continued to relaunch sites up to October 2023 where possible ending the year with 50 sites.

2024 will see TFF to expand additional bespoke sessions in public parks addressing Mental Health, Dementia and Schools with limited or no tennis facilities

Financial review

The organisation is reliant on donations, both from the private sector and from the National Governing Body for tennis, the LTA, the income from which was £133k, after providing for coaching and equipment in line with the charities aims, a deficit of unrestricted funds carried over was £284.

The trustees' annual report was approved on 30 November 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

9A514F9C0950406...

Mr J M Kinder
Trustee

Tennis For Free

Independent Examiner's Report to the Trustees of Tennis For Free

Year ended 31 January 2024

I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

33990539C8DE4C0...

Paul Mattei
Independent Examiner

Leaman Mattei
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

Tennis For Free
Statement of Financial Activities
Year ended 31 January 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	133,049	133,049	161,183
Total income		<u>133,049</u>	<u>133,049</u>	<u>161,183</u>
Expenditure				
Expenditure on charitable activities	5,6	133,333	133,333	186,689
Total expenditure		<u>133,333</u>	<u>133,333</u>	<u>186,689</u>
Net expenditure and net movement in funds		<u>(284)</u>	<u>(284)</u>	<u>(25,506)</u>
Reconciliation of funds				
Total funds brought forward		(2,841)	(2,841)	22,665
Total funds carried forward		<u>(3,125)</u>	<u>(3,125)</u>	<u>(2,841)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free
Statement of Financial Position
31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	3,410	5,842
Current assets			
Cash at bank and in hand		1,916	6,564
Creditors: amounts falling due within one year	12	8,451	15,247
Net current liabilities		<u>6,535</u>	<u>8,683</u>
Total assets less current liabilities		<u>(3,125)</u>	<u>(2,841)</u>
Net liabilities		<u>(3,125)</u>	<u>(2,841)</u>
Funds of the charity			
Unrestricted funds		<u>(3,125)</u>	<u>(2,841)</u>
Total charity funds	14	<u>(3,125)</u>	<u>(2,841)</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2024, and are signed on behalf of the board by:

DocuSigned by:

 9A514F9C0950406...

Mr J M Kinder
 Trustee

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free

Notes to the Financial Statements

Year ended 31 January 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	56,649	56,649	77,930	77,930
Grants				
Grant Income	76,400	76,400	83,253	83,253
	<u>133,049</u>	<u>133,049</u>	<u>161,183</u>	<u>161,183</u>

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Support costs	133,333	133,333	186,689	186,689

6. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Tennis For Free	133,333	133,333	186,689

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,432	2,432

8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,110	1,843

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	68,878	83,179
Social security costs	1,065	2,634
Employer contributions to pension plans	2,688	3,306
	<u>72,631</u>	<u>89,119</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

11. Tangible fixed assets

	Equipment £
Cost	
At 1 February 2023 and 31 January 2024	127,351
Depreciation	
At 1 February 2023	121,509
Charge for the year	2,432
At 31 January 2024	<u>123,941</u>
Carrying amount	
At 31 January 2024	3,410
At 31 January 2023	<u>5,842</u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,110	13,512
Social security and other taxes	2,045	1,456
Other creditors	5,296	279
	<u>8,451</u>	<u>15,247</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,688 (2023: £3,306).

14. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 23 £	Income £	Expenditure £	At 31 January 2 024 £
General funds	(2,841)	133,049	(133,333)	(3,125)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 1 February 20 22 £	Income £	Expenditure £	At 31 January 20 23 £
General funds	22,665	161,183	(186,689)	(2,841)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	3,410	3,410
Current assets	1,916	1,916
Creditors less than 1 year	<u>(8,451)</u>	<u>(8,451)</u>
Net liabilities	<u>(3,125)</u>	<u>(3,125)</u>
	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,842	5,842
Current assets	6,564	6,564
Creditors less than 1 year	<u>(15,247)</u>	<u>(15,247)</u>
Net liabilities	<u>(2,841)</u>	<u>(2,841)</u>

TENNIS FOR FREE

England & Wales - Charity number 1174954

Accounts

CHARITY REGISTRATION NUMBER: 1174954

Tennis For Free
Unaudited Financial Statements
31 January 2023

LEAMAN MATTEI
Chartered accountants
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

Tennis For Free
Financial Statements
Year ended 31 January 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Tennis For Free

Trustees' Annual Report

Year ended 31 January 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2023.

Chair's report

Mr J M Kinder acted as The chair of the charity during the year.

Reference and administrative details

Registered charity name	Tennis For Free
Charity registration number	1174954
Principal office	32 Highfield Gardens Aldershot GU11 3DE England

The trustees

Mr J M Kinder
Mr T Hawks
Mr L O'Hana
Ms N Stoneham
Mr A Marks

Independent examiner	Paul Mattei
-----------------------------	-------------

Structure, governance and management

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Objectives and activities

Tennis For Free was established to address the barriers for participation in Tennis primarily in public parks. It aims to bring the benefits of playing tennis and active engagement in sport to as many young people and families as possible, particularly those who would otherwise not have the opportunity to play the game.

Tennis For Free

Trustees' Annual Report *(continued)*

Year ended 31 January 2023

Achievements and performance

The Charity continued to operate free community tennis schemes open to all sections of the community in public parks across the UK operating primarily in IMD areas 1-4

A £30 million investment programme into upgrading and refurbishing park courts was announced by the LTA and Government. This programme will commence in 2023 and is an acknowledgement to the importance of public courts within the sport.

The Charity continued to relaunch sites up to October 2022 where possible ending the year with 50 sites.

2023 will see TFF introducing additional bespoke sessions in public parks addressing mental health and Schools with limited or no tennis facilities.

Financial review

The organisation is reliant on donations both from the private sector and from the National Governing Body for tennis, the LTA, the income from which was £161k, after providing for coaching and equipment in line with the charities aims, a deficit of unrestricted funds carried over was £2.8k.

The trustees' annual report was approved on 23 November 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

9A514F9C0950406...
Mr J M Kinder
Trustee

Tennis For Free

Independent Examiner's Report to the Trustees of Tennis For Free

Year ended 31 January 2023

I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

33990539C8DE4C0...

Paul Mattei
Independent Examiner

Leaman Mattei
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

23 November 2023

Tennis For Free
Statement of Financial Activities
Year ended 31 January 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	161,183	161,183	135,998
Total income		<u>161,183</u>	<u>161,183</u>	<u>135,998</u>
Expenditure				
Expenditure on charitable activities	5,6	186,689	186,689	189,423
Total expenditure		<u>186,689</u>	<u>186,689</u>	<u>189,423</u>
Net expenditure and net movement in funds		<u>(25,506)</u>	<u>(25,506)</u>	<u>(53,425)</u>
Reconciliation of funds				
Total funds brought forward		22,665	22,665	76,090
Total funds carried forward		<u>(2,841)</u>	<u>(2,841)</u>	<u>22,665</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free
Statement of Financial Position
31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	5,842	4,666
Current assets			
Cash at bank and in hand		6,564	23,420
Creditors: amounts falling due within one year	12	15,247	5,421
Net current liabilities		<u>(8,683)</u>	<u>17,999</u>
Total assets less current liabilities		<u>(2,841)</u>	<u>22,665</u>
Net liabilities		<u>(2,841)</u>	<u>22,665</u>
Funds of the charity			
Unrestricted funds		<u>(2,841)</u>	<u>22,665</u>
Total charity funds	15	<u>(2,841)</u>	<u>22,665</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2023, and are signed on behalf of the board by:

DocuSigned by:

 9A514F9C0950406...
 Mr J M Kinder
 Trustee

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	77,930	77,930	117,914	117,914
Grants				
Government grant income	<u>83,253</u>	<u>83,253</u>	<u>18,084</u>	<u>18,084</u>
	<u>161,183</u>	<u>161,183</u>	<u>135,998</u>	<u>135,998</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>186,689</u>	<u>186,689</u>	<u>189,423</u>	<u>189,423</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Tennis For Free	<u>186,689</u>	<u>186,689</u>	<u>189,423</u>

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,432</u>	<u>27,513</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,843</u>	<u>–</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	83,179	85,910
Social security costs	2,634	–
Employer contributions to pension plans	<u>3,306</u>	<u>1,502</u>
	<u>89,119</u>	<u>87,412</u>

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

9. Staff costs *(continued)*

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Equipment
	£
Cost	
At 1 February 2022	123,743
Additions	<u>3,608</u>
At 31 January 2023	<u>127,351</u>
Depreciation	
At 1 February 2022	119,077
Charge for the year	<u>2,432</u>
At 31 January 2023	<u>121,509</u>
Carrying amount	
At 31 January 2023	<u>5,842</u>
At 31 January 2022	<u>4,666</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	13,512	4,560
Social security and other taxes	1,456	861
Other creditors	<u>279</u>	<u>-</u>
	<u>15,247</u>	<u>5,421</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,306 (2022: £1,502).

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>83,253</u>	<u>18,084</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 22	Income £	Expenditure £	At 31 January 2 023
General funds	<u>22,665</u>	<u>161,183</u>	<u>(186,689)</u>	<u>(2,841)</u>

	At 1 February 20 21	Income £	Expenditure £	At 31 January 20 22
General funds	<u>76,090</u>	<u>135,998</u>	<u>(189,423)</u>	<u>22,665</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,842	5,842
Current assets	6,564	6,564
Creditors less than 1 year	(15,247)	(15,247)
Net liabilities	<u>(2,841)</u>	<u>(2,841)</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,666	4,666
Current assets	23,420	23,420
Creditors less than 1 year	(5,421)	(5,421)
Net liabilities	<u>22,665</u>	<u>22,665</u>

TENNIS FOR FREE

England & Wales - Charity number 1174954

Accounts

CHARITY REGISTRATION NUMBER: 1174954

Tennis For Free
Unaudited Financial Statements
31 January 2022

LEAMAN MATTEI
Chartered accountants
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

Tennis For Free
Financial Statements
Year ended 31 January 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Tennis For Free

Trustees' Annual Report

Year ended 31 January 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2022.

Chair's report

Mr J M Kinder acted as The chair of the charity during the year.

Reference and administrative details

Registered charity name	Tennis For Free
Charity registration number	1174954
Principal office	32 Highfield Gardens Aldershot GU11 3DE England

The trustees

Mr J M Kinder
Mr T Hawks
Mr L O'Hana
Ms N Stoneham
Mr A Marks

Independent examiner	Paul Mattei
-----------------------------	-------------

Structure, governance and management

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Objectives and activities

Tennis For Free was established to address the barriers for participation in Tennis (ie court charges) and to bring the benefits of playing tennis and becoming actively engaged in sport to as many young people and families as possible, particularly those who would otherwise not have the opportunity to play the game.

Tennis For Free

Trustees' Annual Report *(continued)*

Year ended 31 January 2022

Achievements and performance

Owing to the Covid-19 pandemic and the national lockdowns in place from January 2021 coupled with a reduction in available workforce (coaches) across the country the year continued to be challenging in relaunching sites, as lockdowns were lifted a number of sites were reopened however due to starting the year late the Charity could not get back to pre-pandemic levels.

Head office staff continued to be placed on furlough as the Charity's operations could not happen, a new agreement was negotiated with the LTA in order to plan for growth in 2022 whereby the LTA regional teams would promote TFF to councils as part of a package of programmes to rejuvenate parks tennis.

A mapping exercise was completed to ensure a national geographical spread focussing on IMD areas 1 - 4, those communities that need free sport the most.

A partnership commenced with Sky Sports to provide Sky subscribers with bespoke TFF sessions in every region of the UK.

The Charity continued to relaunch sites up to October 2021 where possible ending the year with 35 sites and an agreed plan for over 200 sites alongside the LTA in 2022.

Financial review

The organisation is reliant on donations, both from the private sector and from the National Governing Body for Tennis, the LTA, the total income from donations was £117,909, after providing for coaching and equipment in line with the charities aims, a surplus of unrestricted funds carried over was £22,665.

The trustees' annual report was approved on 29 November 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

9A514F9C0950406...
Mr J M Kinder
Trustee

Tennis For Free

Independent Examiner's Report to the Trustees of Tennis For Free

Year ended 31 January 2022

I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

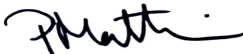
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Mattei
Independent Examiner

Leaman Mattei
Suite 1, First Floor
1 Duchess Street
London
W1W 6AN

Tennis For Free
Statement of Financial Activities
Year ended 31 January 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	135,998	135,998	179,815
Total income		<u>135,998</u>	<u>135,998</u>	<u>179,815</u>
Expenditure				
Expenditure on charitable activities	5,6	189,423	189,423	162,983
Total expenditure		<u>189,423</u>	<u>189,423</u>	<u>162,983</u>
Net (expenditure)/income and net movement in funds		<u>(53,425)</u>	<u>(53,425)</u>	<u>16,832</u>
Reconciliation of funds				
Total funds brought forward		76,090	76,090	59,258
Total funds carried forward		<u>22,665</u>	<u>22,665</u>	<u>76,090</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free
Statement of Financial Position
31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	4,666	26,695
Current assets			
Cash at bank and in hand		23,420	56,550
Creditors: amounts falling due within one year	12	5,421	7,155
Net current assets		<u>17,999</u>	<u>49,395</u>
Total assets less current liabilities		<u>22,665</u>	<u>76,090</u>
Net assets		<u>22,665</u>	<u>76,090</u>
Funds of the charity			
Unrestricted funds		22,665	76,090
Total charity funds	15	<u>22,665</u>	<u>76,090</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2022, and are signed on behalf of the board by:

DocuSigned by:

 9A514F9C0950406...
 Mr J M Kinder
 Trustee

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	117,914	117,914	152,702	152,702
Grants				
Government grant income	<u>18,084</u>	<u>18,084</u>	<u>27,113</u>	<u>27,113</u>
	<u>135,998</u>	<u>135,998</u>	<u>179,815</u>	<u>179,815</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>189,423</u>	<u>189,423</u>	<u>162,983</u>	<u>162,983</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Tennis For Free	<u>189,423</u>	<u>189,423</u>	<u>162,983</u>

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>27,513</u>	<u>39,420</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>—</u>	<u>1,200</u>

9. Staff costs

The average head count of employees during the year was 3 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

10. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Equipment £
Cost	
At 1 February 2021	118,259
Additions	5,484
At 31 January 2022	<u>123,743</u>
Depreciation	
At 1 February 2021	91,564
Charge for the year	27,513
At 31 January 2022	<u>119,077</u>
Carrying amount	
At 31 January 2022	<u>4,666</u>
At 31 January 2021	<u>26,695</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,560	4,308
Social security and other taxes	861	2,847
	<u>5,421</u>	<u>7,155</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,502 (2021: £3,960).

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>18,084</u>	<u>27,113</u>

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 21	Income £	Expenditure £	At 31 January 2022 £
General funds	76,090	135,998	(189,423)	22,665

	At 1 February 20 20	Income £	Expenditure £	At 31 January 2021 £
General funds	59,258	179,815	(162,983)	76,090

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,666	4,666
Current assets	23,420	23,420
Creditors less than 1 year	(5,421)	(5,421)
Net assets	<u>22,665</u>	<u>22,665</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	26,695	26,695
Current assets	56,550	56,550
Creditors less than 1 year	(7,155)	(7,155)
Net assets	<u>76,090</u>	<u>76,090</u>

TENNIS FOR FREE

England & Wales - Charity number 1174954

Accounts

CHARITY REGISTRATION NUMBER: 1174954

Year ended 31 January 2021

Page

1

2

3

4

5

6

Tennis For Free
Unaudited Financial Statements
31 January 2021

LEAMAN MATTEI
Chartered accountants
5th Floor, 64 North Row
Mayfair
London
W1K 7DA

Tennis For Free
Financial Statements

Year ended 31 January 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Tennis For Free

Trustees' Annual Report

Year ended 31 January 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

Chair's report

Mr J M Kinder acted as The chair of the charity during the year.

Reference and administrative details

Registered charity name Tennis For Free

Charity registration number 1174954

Principal office 32 Highfield Gardens
Aldershot
GU11 3DE
England

The trustees

Mr J M Kinder
Mr T Hawks
Mr L O'Hana
Ms N Stoneham
Mr A Marks

Leaman Mattei

Independent examiner Paul Mattei

Structure, governance and management

Tennis For Free is a Charitable incorporated organisation limited by guarantee, incorporated on 3 October 2017 and is a registered charity, number 1174954. Registration was obtained on 3 October 2017. The Tennis For Free's Trustees, have control of Tennis For Free and its property and funds.

The Trustees meet at regular intervals during each year to give consideration to the status of Tennis For Free's funding, reserves and risks.

The Trustees are appointed by invitation on to the Board by existing Trustees. On appointment, an induction is given by an existing Trustee explaining the procedures as well as an overview of the administrative procedures employed by Tennis For Free. In addition all new Trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Tennis For Free

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

Objectives and activities

Tennis For Free was established to address the barriers for participation in Tennis (ie court charges) and to bring the benefits of playing tennis and becoming actively engaged in sport to as many young people and families as possible.

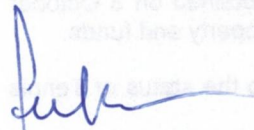
Achievements and performance

Owing to the Covid-19 pandemic and the national lockdowns in place throughout the majority of the year our sessions in public parks ceased in March 2020, as lockdowns were lifted c.50 sites were reopened however further national lockdowns during the year meant sites had to close again. Head office staff were placed on furlough as the Charity's operations could not happen, despite this and using external sources the Charity was able to carry out various studies into the effectiveness of the scheme and to upgrade systems in order to ensure Tennis For Free would be in a stronger position once barriers to operation were lifted. A new website was implemented along with studies into national areas of high deprivation, this showed that TFF already operate in over 30% of the most deprived communities in the UK along with creating a target list of areas to expand into. Studies were also made into the feasibility of utilising community volunteers to a much greater extent to enable growth over the coming years and to truly make the scheme one run By the Community, For the Community. Prior to the first lockdown the Charity operated over 120 sites across the UK and had reached 125,000 attendees over the previous 3 years, a number of sites have been running for over ten years proving sustainability, demand and scale.

Financial review

The organisation is reliant on donations, both from the private sector and from the National Governing Body for Tennis, the LTA, the total income from donations was £152,702, after providing for coaching and equipment in line with the charities aims, a surplus of unrestricted funds carried over was £76,090.

The trustees' annual report was approved on 30 November 2021 and signed on behalf of the board of trustees by:



Mr J M Kinder
Trustee

Tennis For Free

Independent Examiner's Report to the Trustees of Tennis For Free

Year ended 31 January 2021

I report to the trustees on my examination of the financial statements of Tennis For Free ('the charity') for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leaman Mattei

Paul Mattei
Independent Examiner

Leaman Mattei
5th Floor, 64 North Row
London
W1K 7DA

Tennis For Free

Statement of Financial Activities

Year ended 31 January 2021

	Note	2021		2020
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	152,702	152,702	209,676
Other trading activities	5	27,113	27,113	–
Total income		<u>179,815</u>	<u>179,815</u>	<u>209,676</u>
Expenditure				
Expenditure on charitable activities	6,7	162,983	162,983	362,811
Total expenditure		<u>162,983</u>	<u>162,983</u>	<u>362,811</u>
Net income/(expenditure) and net movement in funds		<u>16,832</u>	<u>16,832</u>	<u>(153,135)</u>
Reconciliation of funds				
Total funds brought forward		59,258	59,258	212,393
Total funds carried forward		<u>76,090</u>	<u>76,090</u>	<u>59,258</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.


Tennis For Free

Statement of Financial Position

31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	26,695	65,923
Current assets			
Cash at bank and in hand		56,550	3,258
Creditors: amounts falling due within one year	13	7,155	9,923
Net current assets		49,395	(6,665)
Total assets less current liabilities		76,090	59,258
Net assets		76,090	59,258
Funds of the charity			
Unrestricted funds		76,090	59,258
Total charity funds	15	76,090	59,258

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2021, and are signed on behalf of the board by:



Mr J M Kinder
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Tennis For Free

Notes to the Financial Statements

Year ended 31 January 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Highfield Gardens, Aldershot, GU11 3DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Tennis For Free

Notes to the Financial Statements (continued)

Year ended 31 January 2021

3. Accounting policies (continued)

Financial instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	152,702	152,702	200,000	200,000
Other donations and legacies				
Other Income	–	–	9,676	9,676
	<u>152,702</u>	<u>152,702</u>	<u>209,676</u>	<u>209,676</u>

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other Operating Income	27,113	27,113	—	—

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	162,983	162,983	362,811	362,811

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Tennis For Free	162,983	162,983	362,811

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	39,420	37,652

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,500

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	73,032	62,033
Employer contributions to pension plans	3,960	2,195
	<u>76,992</u>	<u>64,228</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>2</u>	<u>2</u>

Tennis For Free

Notes to the Financial Statements (continued)

Year ended 31 January 2021

10. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 February 2020	118,067
Additions	192
At 31 January 2021	118,259
Depreciation	
At 1 February 2020	52,144
Charge for the year	39,420
At 31 January 2021	91,564
Carrying amount	
At 31 January 2021	26,695
At 31 January 2020	65,923

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,308	6,000
Social security and other taxes	2,847	3,704
Other creditors	-	219
	<u>7,155</u>	<u>9,923</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,960 (2020: £2,195).

Tennis For Free

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 20	Income £	Expenditure £	At 31 January 20 21
General funds	£ 59,258	£ 179,815	£ (162,983)	£ 76,090

	At 1 February 20 19	Income £	Expenditure £	At 31 January 20 20
General funds	£ 212,393	£ 209,676	£ (362,811)	£ 59,258

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	26,695	26,695
Current assets	56,550	56,550
Creditors less than 1 year	(7,155)	(7,155)
Net assets	<u>76,090</u>	<u>76,090</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	65,923	65,923
Current assets	3,258	3,258
Creditors less than 1 year	(9,923)	(9,923)
Net assets	<u>59,258</u>	<u>59,258</u>