

Batley & Birstall Community Fund CIO

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2025

CONTENTS

	Page
Trustees' Report	1 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the accounts	8 - 12

The trustees present their report and accounts of the charity for the year ended 31 March 2025.
The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927

Charity Office: c/o 20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Advisers:	Bankers	Lloyds Bank Plc.	
	Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2025 Batley & Birstall Community Fund grants were awarded to:

- Batley Community Centre for refurbishment of toilets and also audio visual equipment;
- Batley Community Choir for audio equipment;
- Batley Sporting Foundation for their GLOW project and wheelchair rugby sessions;
- Birstall Community Centre towards the cost of the memorial garden;
- Birstall Knit and Natter which meets in Birstall Library;
- Carlinghow Theatre Company towards production running costs;
- Friends of Batley Library towards the costs of publishing the Together in Batley community magazine;
- Happy MOMents towards the cost of their mini treasure market at the Al-Hikmah Centre;
- Sky Positive Minds for setting up a website for networking in the community;
- The Trinity Centre in Batley Carr towards the cost of new lighting.

The level of grant making is determined, not just by the availability of funds, but also the quantity and quality of applications. Excess income in one year is available to make grants in the future.

Investment performance

The market value of fixed asset investments held fell in value by £14,249. This follows a gain in the previous year of £53,392. Neither the fall nor increase in the previous year were as a result of changes in investment strategy.

The trustees are aware that the economic outlook continues to be challenging for many local people and that this will impact the organisations we assist, both in terms of their costs and the demand for local charity services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud. As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies (which are given with application forms) were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £26,963 for the year (2024: £25,838). Grants and governance costs totalled £27,530 and £999 respectively, meaning there was a £1,566 deficit for the year. Surpluses have in the past been used to offset deficits in prior years, and are available for future grant making. On the revaluation of investments at the year end there was a loss of £14,249 (2024: gain of £53,392). No investment assets were disposed of in the year. The charity's total funds as at 31 March 2025 were £883,405. Of this £803,388 is the endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity. The level of unrestricted reserves can vary up or down in any year depending on investment returns and the number and quality of grant applications received.

The endowment fund is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015. Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2025 was approved by the Board of Trustees on 8 July 2025 and signed on their behalf by:

.....
J. Broadhead (Chair)

Trustee, Batley & Birstall Community Fund CIO

INDEPENDENT EXAMINER'S REPORT TO THE BATLEY & BIRSTALL COMMUNITY FUND CIO

I report on the accounts for the year ended 31 March 2025 which are set out on pages 6 to 12

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24 JUNE 2025

Jeremy Parkinson FMAAT
159 Scotchman Lane
Morley
Leeds, LS27 0NY

		Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note				
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	26,963	--	26,963	25,838
Total income		26,963	--	26,963	25,838
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	27,530	--	27,530	17,733
Administration and governance costs	4	999	--	999	988
Total expenditure		28,529	--	28,529	18,721
Net income/(expenditure) before gains/(losses) on investments		(1,566)	--	(1,566)	7,117
Net gains/(losses) on investment assets	5	(2,624)	(11,625)	(14,249)	53,392
Net movement in funds		(4,190)	(11,625)	(15,815)	60,509
<i>Reconciliation of Funds</i>					
Total funds brought forward		84,207	815,013	899,220	838,711
Total funds carried forward	13	80,017	803,388	883,405	899,220

There were no recognised gains or losses for the year ended 31 March 2025 or the year ended 31 March 2024. other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

		Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note				
Fixed Assets					
Investments	8	63,171	803,388	866,559	880,808
		63,171	803,388	866,559	880,808
Current Assets					
Debtors	9	675	--	675	675
Cash at bank and in hand		16,896	--	16,896	18,462
Total Current Assets		17,571	--	17,571	19,137
Liabilities: creditors falling due within one year	10	725	--	725	725
Net current assets		16,846	--	16,846	18,412
Net assets		80,017	803,388	883,405	899,220
The funds of the charity:					
Endowment funds		--	803,388	803,388	815,013
Unrestricted income funds		80,017	--	80,017	84,207
Total charity funds	13	80,017	803,388	883,405	899,220

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 8 July 2025 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount.
Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Investment income	2025	2024
	£	£
Income from fixed asset investments	26,362	25,837
Income from investment property	601	1
Total	26,963	25,838

3	Grants made	2025	2024
	The following organisations received grants:	£	£
	Batley Care And Drop-In Centre	food parcels and toiletries	--
	Batley Community Centre	refurbishment of toilet facilities	2,000
	Batley Community Centre	audio visual equipment	--
	Batley Community Choir	audio equipment	--
	Batley Food Bank	food parcels and toiletries	870
	Batley Gilbert & Sullivan Society	75th anniversary production	--
	Batley Sporting Foundation	community gym refurbishment	1,000
	Batley Sporting Foundation	wheelchair rugby sessions	1,723
	Batley Sporting Foundation	GLOW project	1,200
	Birstall Community Centre	memorial garden	3,000
	Birstall Knit and Natter	purchase of wool for sessions	--
	Carlinghow Theatre Company	production costs	5,000
	Dance For Everyone CIC	gymnastic mats	500
	Friends of Batley Library	publication of Together in Batley	--
	Happy MOMents	Mini Treasure Market	1,775
	Mount Pleasant Football and Social Club	equipment and 3G pitch hire for children	1,960
	TCD - Beyond Wheels	dance based classes for wheelchair users	--
	Sky Positive Minds	network website costs	1,000
	Soothill Community Centre	defibrillator	--
	Training Cave Club	training sessions for young people	1,195
	Trinity Centre	lighting	--
	Umbrella Yoga CIC	community yoga sessions	1,000
	Total	27,530	17,733

Further information on the grant making process is given in the Trustees' Annual Report.

4	Administration and Governance costs	2025	2024
		£	£
	Postage	5	5
	Insurance	272	263
	Accountancy fees	720	720
		997	988

5	Net gains/(losses) on investment assets	2025	2024
	No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).		
	The movements for each investment fund were:	£	£
	Blackrock Charities UK Bond Fund	(851)	(476)
	Blackrock Charities UK Equity Fund	11,982	8,103
	CCLA: COIF Charities Investment Fund	(25,380)	45,766
	Unrealised gain/(loss)	(14,249)	53,393

6	Support costs
	As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £997 included under note 4 above.

7	Staffing
	The charity had no employees during the year.

8	Fixed Asset Investments	Land	Investments	Total
		£	£	£
	Market Value as at 1 April 2024	6,000	874,808	880,808
	Net gain/(loss) on revaluation		(14,249)	(14,249)
	Market Value as at 31 March 2025	6,000	860,559	866,559
	Historical cost	6,000	678,497	684,497

Quoted Investments Analysis:	2025	2024
	£	£
Blackrock: Charinco Common Investment Fund	33,915	34,766
Blackrock: Charishare Common Investment Fund	307,302	295,321
CCLA: COIF Charities Investment Fund	519,341	544,721
All quoted investments are held and managed in the UK.	<u>860,558</u>	<u>874,808</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Consequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2025	2024
	£	£
Rents due to the charity	<u>675</u>	<u>675</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	<u>725</u>	<u>725</u>
	<u>725</u>	<u>725</u>

11 Securities and Charges	
No charges exist over the property and assets of the charity.	

12 Trustees' remuneration, transactions involving Trustees and related party transactions	
The trustees received no remuneration or expenses in the year.	
Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £273 (2024: £263).	
The trustees were involved in the following organisations that received grant funding in the year:	

	2025	2024
	£	£
Ian Blamires trustee Birstall Community Trust	5,000	--

- in all cases the board took necessary precautions to address any conflicts of interest, including absencing conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at 1 April 2024	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2025
	£	£	£	£	£	£
Funds						
Expendable Endowment	815,013	--	--	--	(11,625)	803,388
Unrestricted funds	84,207	26,963	(28,529)	--	(2,624)	80,017
Total	<u>899,220</u>	<u>26,963</u>	<u>(28,529)</u>	<u>--</u>	<u>(14,249)</u>	<u>883,405</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of net assets between funds

	General Fund	Endowment Fund	Total
	£	£	£
Investments	63,171	803,388	866,559
Current assets	17,571	--	17,571
Creditors falling due within one year	(725)	--	(725)
	<u>80,017</u>	<u>803,388</u>	<u>883,405</u>

Analysis of charitable funds - previous year

	Balance as at 1 April 2023	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2024
	£	£	£	£	£	£
Funds						
Expendable Endowment	767,970	--	--	--	47,043	815,013
Unrestricted funds	70,741	25,838	(18,721)	--	6,349	84,207
Total	<u>838,711</u>	<u>25,838</u>	<u>(18,721)</u>	<u>--</u>	<u>53,392</u>	<u>899,220</u>

Analysis of net assets between funds - previous year

	General Fund	Endowment Fund	Total
	£	£	£
Investments	65,795	815,013	880,808
Current assets	19,137	--	19,137
Creditors falling due within one year	(725)	--	(725)
	<u>84,207</u>	<u>815,013</u>	<u>899,220</u>