

**Batley & Birstall Community Fund CIO**

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Charity Registration No. 1174927**

# **Batley & Birstall Community Fund CIO**

**Year Ended 31 March 2024**

## **CONTENTS**

	Page
Trustees' Report	1 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the accounts	8 - 12

The trustees present their report and accounts of the charity for the period ended 31 March 2024.  
The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927

Charity Office: c/o 20 Owl Lane  
Dewsbury  
West Yorkshire  
WF12 7RQ

Advisers:	Bankers	Lloyds Bank Plc.	
	Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
	Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

### **Purpose and activities**

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
  - care for the poor, sick and needy;
  - health related activities including respite care and the work of hospices;
  - young peoples' health and wellbeing;
  - care for the elderly;
  - care for the disabled;
  - cultural and sporting activities;
  - volunteering on work falling within the object of the Charity; and
  - improvement to the public amenities of Batley and Birstall.

---

### Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

### Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

### Grants made - achievements and performance

During the year to 31 March 2024 Batley & Birstall Community Fund grants were awarded to:

- Batley Food Bank for food parcels and toiletries;
- Batley Care & Drop In for food and hygiene packs;
- Mount Pleasant Football and Social Club for equipment and 3G pitch hire for children;
- TCD - Beyond Wheels dance-based classes for wheelchair users;
- Training Cave for training sessions for young people;
- Umbrella Yoga CIC for community yoga sessions;
- Batley Sporting Foundation for community gym refurbishment;
- Batley Gilbert & Sullivan Society for their 75th Anniversary production;
- Dance For Everyone CIC for gymnastic mats;
- Soothill Community Association for a defibrillator.

The total grants made in the year was less than the income for the year, this compares to the previous year when grants exceeded income. The level of grant making is determined, not just by the availability of funds, but also the quantity and quality of applications. Excess income is available to make grants in future.

### Investment performance

The market value of fixed asset investments held increased in value by £53,393. This follows a fall in the previous year of £27,028. There was a slight fall in the bond fund that was more than made up for in the recovery of the equity funds. Neither the increase nor decrease in the previous year were as a result of changes in investment strategy. No investments were disposed of in the year.

The trustees are aware that the economic outlook continues to be challenging for many local people and that this will impact the organisations we assist, both in terms of their costs and the demand for local charity services.

### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

### Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

---

### **Risk management**

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud. As the charity's only activity is the making of grants, the charity does not make use of volunteers.

### **Policy on grants**

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at [Batley&BirstallCIO@forrestburlinson.co.uk](mailto:Batley&BirstallCIO@forrestburlinson.co.uk), or by writing to our charity office. The grant making policies (which are given with application forms) were last reviewed in 2019-20.

### **Financial review and reserves**

The income from fixed asset investments and rents was £25,838 for the year (2023: £25,729). Grants and governance costs totalled £17,733 and £988 respectively, meaning there was a £7,117 surplus for the year. Surpluses have in the past been used to offset deficits in prior years, and are available for future grant making. On the revaluation of investments at the year end there was a paper gain of £53,392 (2023: loss of £27,028). The charity's total funds as at 31 March 2024 were £899,220. Of this £815,013 is the endowment fund.

### **Investment powers and policy of the Charitable Incorporated Organisation**

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity.

The level of unrestricted reserves can vary up or down in any year depending on investment returns and the number and quality of grant applications received.

The endowment fund is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015.

Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are no plans to expend any capital.

### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Approval**

The Annual Report of the Trustees for the year ended 31 March 2024 was approved by the Board of Trustees on 11 June 2024 and signed on their behalf by:

.....  
J. Broadhead (Chair)

Trustee, Batley & Birstall Community Fund CIO

## **INDEPENDENT EXAMINER'S REPORT TO THE BATLEY & BIRSTALL COMMUNITY FUND CIO**

I report on the accounts for the year ended 31 March 2024 which are set out on pages 6 to 12

### **Respective responsibilities of the Trustees and Independent Examiner**

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 3 JUNE 2024

Jeremy Parkinson FMAAT  
159 Scotchman Lane  
Morley  
Leeds, LS27 0NY

		<b>Unrestricted Funds 2024 £</b>	<b>Endowment Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
	<b>Note</b>				
<b>Income and endowments</b>					
<i>Donations and legacies:</i>					
Investment income	2	25,838	--	25,838	25,729
<b>Total income</b>		<b>25,838</b>	<b>--</b>	<b>25,838</b>	<b>25,729</b>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>					
Grants made	3	17,733	--	17,733	31,570
Administration and governance costs	4	988	--	988	968
<b>Total expenditure</b>		<b>18,721</b>	<b>--</b>	<b>18,721</b>	<b>32,538</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>7,117</b>	<b>--</b>	<b>7,117</b>	<b>(6,809)</b>
Net gains/(losses) on investment assets	5	6,349	47,043	53,392	(27,028)
<b>Net movement in funds</b>		<b>13,466</b>	<b>47,043</b>	<b>60,509</b>	<b>(33,837)</b>
<i>Reconciliation of Funds</i>					
Total funds brought forward		70,741	767,970	838,711	872,548
<b>Total funds carried forward</b>	<b>13</b>	<b>84,207</b>	<b>815,013</b>	<b>899,220</b>	<b>838,711</b>

There were no recognised gains or losses for the year ended 31 March 2024 or the year ended 31 March 2023.  
other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.



## Balance Sheet

as at 31 March 2024

		Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	<b>Note</b>				
<b>Fixed Assets</b>					
Investments	8	65,795	815,013	880,808	827,416
		65,795	815,013	880,808	827,416
<b>Current Assets</b>					
Debtors	9	675	--	675	675
Cash at bank and in hand		18,462	--	18,462	16,343
Total Current Assets		19,137	--	19,137	17,018
<b>Liabilities: creditors falling due within one year</b>	10	725	--	725	5,723
<b>Net current assets</b>		18,412	--	<b>18,412</b>	<b>11,295</b>
<b>Net assets</b>		84,207	815,013	<b>899,220</b>	<b>838,711</b>
<b>The funds of the charity:</b>					
Endowment funds		--	815,013	815,013	767,970
Unrestricted income funds		84,207	--	84,207	70,741
<b>Total charity funds</b>	13	84,207	815,013	<b>899,220</b>	<b>838,711</b>

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 11 June 2024 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)  
Trustee

## **1 Accounting policies**

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

### **1.2 Legal status**

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

### **1.3 Funds structure**

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

### **1.4 Recognition of income**

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

#### **Investment income**

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

### **1.6 Allocation of support costs**

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

### **1.7 Taxation**

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

### **1.8 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

### **1.9 Fixed asset investments**

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

### **1.10 Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any discount.  
Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

### **1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

### **1.12 Financial instruments**

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### **1.13 Going Concern**

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

<b>2</b>	<b>Investment income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Income from fixed asset investments	25,837	25,427
	Income from investment property	1	302
	<b>Total</b>	<b>25,838</b>	<b>25,729</b>

3	Grants made	2024	2023	
	The following organisations received grants:	£	£	
	Batley Care And Drop-In Centre	food parcels and toiletries	2,000	1,500
	Batley Community Centre	replace boiler, new furnishings and chairs	--	5,500
	Batley Community Choir	remote electrical equipment	--	1,270
	Batley Food Bank	food parcels and toiletries	5,000	5,000
	Batley Gilbert & Sullivan Society	75th anniversary production	1,000	--
	Batley Ninjas Rounders club	running costs	--	800
	Batley Sporting Foundation	community gym refurbishment	1,723	--
	BBEST Community Hub	bed starter sets	--	6,000
	Dance For Everyone CIC	gymnastic mats	1,775	--
	Friends of Birstall Library	interactive table projection system	--	5,000
	Jo Cox Foundation - Great Get Together	advertising and resource packs	--	1,100
	Mount Pleasant Football and Social Club	equipment and 3G pitch hire for children	1,000	--
	TCD - Beyond Wheels	dance based classes for wheelchair users	2,000	--
	7th Batley Scouts Group	replacement flooring	--	4,000
	Soothill Community Centre	defibrillator	1,195	--
	Training Cave Club	training sessions for young people	1,000	--
	Trinity Centre	replace sink unit and cupboards	--	1,400
	Umbrella Yoga CIC	community yoga sessions	1,040	--
	<b>Total</b>		<b>17,733</b>	<b>31,570</b>

Further information on the grant making process is given in the Trustees' Annual Report.

<b>4</b>	<b>Administration and Governance costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Postage	5	5
	Insurance	262	243
	Accountancy fees	720	720
		<b>987</b>	<b>968</b>

- 5 Net gains/(losses) on investment assets**  
No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).

The movements for each investment fund were:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Blackrock Charities UK Bond Fund	(476)	(5,953)
Blackrock Charities UK Equity Fund	8,103	(2,835)
CCLA: COIF Charities Investment Fund	45,766	(18,240)
Unrealised gain/(loss)	<b>53,393</b>	<b>(27,028)</b>

- 6 Support costs**  
As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £987 included under note 4 above.

- 7 Staffing**  
The charity had no employees during the year.

<b>8</b>	<b>Fixed Asset Investments</b>	<b>Quoted</b>	<b>Total</b>
	<b>Land</b>	<b>Investments</b>	<b>£</b>
	<b>£</b>	<b>£</b>	
	Market Value as at 1 April 2023	821,416	827,416
	Additions at cost	--	--
	Net gain/(loss) on revaluation	53,392	53,392
	Market Value as at 31 March 2024	<b>874,808</b>	<b>880,808</b>
	Historical cost	<b>678,497</b>	<b>684,497</b>

<b>Quoted Investments Analysis:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Blackrock: Charinco Common Investment Fund	34,766	35,242
Blackrock: Charishare Common Investment Fund	295,321	287,219
CCLA: COIF Charities Investment Fund	544,721	498,955
All quoted investments are held and managed in the UK.	<u>874,808</u>	<u>821,416</u>

#### **Investment Property**

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Consequently the fair value of investment property has not been based on a valuation by an independent valuer.

<b>9 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rents due to the charity	<u>675</u>	<u>675</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants approved but not yet paid	--	5,000
Accruals	<u>725</u>	<u>723</u>
	<u>725</u>	<u>5,723</u>

<b>11 Securities and Charges</b>	
No charges exist over the property and assets of the charity.	

<b>12 Trustees' remuneration, transactions involving Trustees and related party transactions</b>	
The trustees received no remuneration or expenses in the year.	
Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £263 (2023: £244).	
The trustees were involved in the following organisations that received grant funding in the year:	

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Samantha Vickers trustee Jo Cox Foundation	--	1,100
Samantha Vickers trustee BBEST Community Hub	--	6,000
- in all cases the board took necessary precautions to address any conflicts of interest, including absents conflicted trustees from any relevant decisions.		

<b>13 Analysis of charitable funds</b>						
	<b>Balance as at</b>				<b>Gains and</b>	<b>Balance as at</b>
	<b>1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>(Losses) 31 March 2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Funds</b>						
Expendable Endowment	767,970	--	--	--	47,043	815,013
Unrestricted funds	70,741	25,838	(18,721)	--	6,349	84,207
Total	<u>838,711</u>	<u>25,838</u>	<u>(18,721)</u>	<u>--</u>	<u>53,392</u>	<u>899,220</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

**Analysis of net assets between funds**

	General Fund	Endowment Fund	Total
	£	£	£
Investments	65,795	815,013	880,808
Current assets	19,137	--	19,137
Creditors falling due within one year	(725)	--	(725)
	<u>84,207</u>	<u>815,013</u>	<u>899,220</u>

**Analysis of charitable funds - previous year**

	Balance as at 1 April 2022	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2023
	£	£	£	£	£	£
<b>Funds</b>						
Expendable Endowment	794,236	--	--	--	(26,266)	767,970
Unrestricted funds	78,312	25,729	(32,538)	--	(762)	70,741
Total	<u>872,548</u>	<u>25,729</u>	<u>(32,538)</u>	<u>--</u>	<u>(27,028)</u>	<u>838,711</u>

**Analysis of net assets between funds - previous year**

	General Fund	Endowment Fund	Total
	£	£	£
Investments	59,446	767,970	827,416
Current assets	17,018	--	17,018
Creditors falling due within one year	(5,723)	--	(5,723)
	<u>70,741</u>	<u>767,970</u>	<u>838,711</u>