

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales · Charity number 1174927

Details

Status Registered

Legal form CIO

Registered 2017-10-02

Register [View on the Charity Commission register](#)

Contact

Address C/o Forrest Burlinson
20 Owl Lane
Dewsbury
WF12 7RQ

Phone 01924465851

Email Batley&BirstallCIO@forrestburlinson.co.uk

Activities

Objects: THE FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) FOR THE GENERAL BENEFIT OF THE INHABITANTS OF BATLEY & BIRSTALL IN SUCH WAYS AS THE TRUSTEES THINK FIT.

Activities: Makes charitable grants to organisations operating in the area of Batley and Birstall, West Yorkshire

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,963	£28,529	-	-
2024-03-31	£25,838	£18,721	-	-
2023-03-31	£25,729	£32,538	-	-
2022-03-31	£23,737	£19,483	-	-
2021-03-31	£23,320	£18,691	-	-

Trustees

Name	Role	Appointed
Darren Broadbent		2018-09-11
Fazila Aswat		2018-05-01
GEOFFREY THOMAS ALVY		2017-10-02
IAN BLAMIRE		2017-10-02
JOHN BROADHEAD		2017-10-02
JOHN ROBERT HARRAP		2017-10-02
Paul Duncan Taylor		2017-10-02
SAMANTHA JAYNE VICKERS		2017-10-02

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales - Charity number 1174927

Accounts

Batley & Birstall Community Fund CIO

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2025

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The trustees present their report and accounts of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927
Charity Office: c/o 20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Advisers:

Bankers	Lloyds Bank Plc.	
Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2025 Batley & Birstall Community Fund grants were awarded to:

- Batley Community Centre for refurbishment of toilets and also audio visual equipment;
- Batley Community Choir for audio equipment;
- Batley Sporting Foundation for their GLOW project and wheelchair rugby sessions;
- Birstall Community Centre towards the cost of the memorial garden;
- Birstall Knit and Natter which meets in Birstall Library;
- Carlinghow Theatre Company towards production running costs;
- Friends of Batley Library towards the costs of publishing the Together in Batley community magazine;
- Happy MOMents towards the cost of their mini treasure market at the Al-Hikmah Centre;
- Sky Positive Minds for setting up a website for networking in the community;
- The Trinity Centre in Batley Carr towards the cost of new lighting.

The level of grant making is determined, not just by the availability of funds, but also the quantity and quality of applications. Excess income in one year is available to make grants in the future.

Investment performance

The market value of fixed asset investments held fell in value by £14,249. This follows a gain in the previous year of £53,392. Neither the fall nor increase in the previous year were as a result of changes in investment strategy.

The trustees are aware that the economic outlook continues to be challenging for many local people and that this will impact the organisations we assist, both in terms of their costs and the demand for local charity services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud. As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies (which are given with application forms) were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £26,963 for the year (2024: £25,838). Grants and governance costs totalled £27,530 and £999 respectively, meaning there was a £1,566 deficit for the year. Surpluses have in the past been used to offset deficits in prior years, and are available for future grant making. On the revaluation of investments at the year end there was a loss of £14,249 (2024: gain of £53,392). No investment assets were disposed of in the year. The charity's total funds as at 31 March 2025 were £883,405. Of this £803,388 is the endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity. The level of unrestricted reserves can vary up or down in any year depending on investment returns and the number and quality of grant applications received.

The endowment fund is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015. Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2025 was approved by the Board of Trustees on 8 July 2025 and signed on their behalf by:

.....

J. Broadhead (Chair)

Trustee, Batley & Birstall Community Fund CIO

INDEPENDENT EXAMINER'S REPORT TO THE BATLEY & BIRSTALL COMMUNITY FUND CIO

I report on the accounts for the year ended 31 March 2025 which are set out on pages 6 to 12

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24 JUNE 2025

Jeremy Parkinson FMAAT
159 Scotchman Lane
Morley
Leeds, LS27 0NY

	Note	Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	26,963	--	26,963	25,838
Total income		26,963	--	26,963	25,838
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	27,530	--	27,530	17,733
Administration and governance costs	4	999	--	999	988
Total expenditure		28,529	--	28,529	18,721
Net income/(expenditure) before gains/(losses) on investments		(1,566)	--	(1,566)	7,117
Net gains/(losses) on investment assets	5	(2,624)	(11,625)	(14,249)	53,392
Net movement in funds		(4,190)	(11,625)	(15,815)	60,509
<i>Reconciliation of Funds</i>					
Total funds brought forward		84,207	815,013	899,220	838,711
Total funds carried forward	13	80,017	803,388	883,405	899,220

There were no recognised gains or losses for the year ended 31 March 2025 or the year ended 31 March 2024, other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

	Note	Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Investments	8	63,171	803,388	866,559	880,808
		<u>63,171</u>	<u>803,388</u>	<u>866,559</u>	<u>880,808</u>
Current Assets					
Debtors	9	675	--	675	675
Cash at bank and in hand		16,896	--	16,896	18,462
Total Current Assets		<u>17,571</u>	<u>--</u>	<u>17,571</u>	<u>19,137</u>
Liabilities: creditors falling due within one year	10	<u>725</u>	<u>--</u>	<u>725</u>	<u>725</u>
Net current assets		16,846	--	16,846	18,412
Net assets		<u>80,017</u>	<u>803,388</u>	883,405	899,220
The funds of the charity:					
Endowment funds		--	803,388	803,388	815,013
Unrestricted income funds		80,017	--	80,017	84,207
Total charity funds	13	<u>80,017</u>	<u>803,388</u>	883,405	899,220

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 8 July 2025 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount. Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

2	Investment income	2025	2024
		£	£
	Income from fixed asset investments	26,362	25,837
	Income from investment property	601	1
	Total	<u>26,963</u>	<u>25,838</u>

3 Grants made	2025	2024	
The following organisations received grants:	£	£	
Batley Care And Drop-In Centre	food parcels and toiletries	--	2,000
Batley Community Centre	refurbishment of toilet facilities	6,000	--
Batley Community Centre	audio visual equipment	4,000	--
Batley Community Choir	audio equipment	870	--
Batley Food Bank	food parcels and toiletries	--	5,000
Batley Gilbert & Sullivan Society	75th anniversary production	--	1,000
Batley Sporting Foundation	community gym refurbishment	--	1,723
Batley Sporting Foundation	wheelchair rugby sessions	1,200	--
Batley Sporting Foundation	GLOW project	3,000	--
Birstall Community Centre	memorial garden	5,000	--
Birstall Knit and Natter	purchase of wool for sessions	500	--
Carlinghow Theatre Company	production costs	1,000	--
Dance For Everyone CIC	gymnastic mats	--	1,775
Friends of Batley Library	publication of Together in Batley	1,960	--
Happy MOMents	Mini Treasure Market	1,000	--
Mount Pleasant Football and Social Club	equipment and 3G pitch hire for children	--	1,000
TCD - Beyond Wheels	dance based classes for wheelchair users	--	2,000
Sky Positive Minds	network website costs	1,500	--
Soothill Community Centre	defibrillator	--	1,195
Training Cave Club	training sessions for young people	--	1,000
Trinity Centre	lighting	1,500	--
Umbrella Yoga CIC	community yoga sessions	--	1,040
Total	<u>27,530</u>	<u>17,733</u>	

Further information on the grant making process is given in the Trustees' Annual Report.

4 Administration and Governance costs	2025	2024
	£	£
Postage	5	5
Insurance	272	263
Accountancy fees	720	720
	<u>997</u>	<u>988</u>

5 Net gains/(losses) on investment assets	2025	2024
No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised). The movements for each investment fund were:	£	£
Blackrock Charities UK Bond Fund	(851)	(476)
Blackrock Charities UK Equity Fund	11,982	8,103
CCLA: COIF Charities Investment Fund	(25,380)	45,766
Unrealised gain/(loss)	<u>(14,249)</u>	<u>53,393</u>

6 Support costs
As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £997 included under note 4 above.

7 Staffing
The charity had no employees during the year.

8 Fixed Asset Investments	Land	Investments	Total
	£	£	£
Market Value as at 1 April 2024	6,000	874,808	880,808
Net gain/(loss) on revaluation		(14,249)	(14,249)
Market Value as at 31 March 2025	<u>6,000</u>	<u>860,559</u>	<u>866,559</u>
Historical cost	<u>6,000</u>	<u>678,497</u>	<u>684,497</u>

Quoted Investments Analysis:	2025	2024
	£	£
Blackrock: Charinco Common Investment Fund	33,915	34,766
Blackrock: Charishare Common Investment Fund	307,302	295,321
CCLA: COIF Charities Investment Fund	<u>519,341</u>	<u>544,721</u>
All quoted investments are held and managed in the UK.	<u>860,558</u>	<u>874,808</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Consequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2025	2024
	£	£
Rents due to the charity	<u>675</u>	<u>675</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	<u>725</u>	<u>725</u>
	<u>725</u>	<u>725</u>

11 Securities and Charges

No charges exist over the property and assets of the charity.

12 Trustees' remuneration, transactions involving Trustees and related party transactions

The trustees received no remuneration or expenses in the year.

Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £273 (2024: £263).

The trustees were involved in the following organisations that received grant funding in the year:

	2025	2024
	£	£
Ian Blamires trustee Birstall Community Trust	5,000	--

- in all cases the board took necessary precautions to address any conflicts of interest, including absencing conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at 1 April 2024	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2025
	£	£	£	£	£	£
Funds						
Expendable Endowment	815,013	--	--	--	(11,625)	803,388
Unrestricted funds	<u>84,207</u>	26,963	(28,529)	--	(2,624)	80,017
Total	<u>899,220</u>	26,963	(28,529)	--	(14,249)	883,405

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of net assets between funds

	General Endowment		Total £
	Fund £	Fund £	
Investments	63,171	803,388	866,559
Current assets	17,571	--	17,571
Creditors falling due within one year	(725)	--	(725)
	<u>80,017</u>	<u>803,388</u>	<u>883,405</u>

Analysis of charitable funds - previous year

	Balance as at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains and (Losses) £	Balance as at 31 March 2024 £
Funds						
Expendable Endowment	767,970	--	--	--	47,043	815,013
Unrestricted funds	70,741	25,838	(18,721)	--	6,349	84,207
Total	<u>838,711</u>	<u>25,838</u>	<u>(18,721)</u>	<u>--</u>	<u>53,392</u>	<u>899,220</u>

Analysis of net assets between funds - previous year

	General Endowment		Total £
	Fund £	Fund £	
Investments	65,795	815,013	880,808
Current assets	19,137	--	19,137
Creditors falling due within one year	(725)	--	(725)
	<u>84,207</u>	<u>815,013</u>	<u>899,220</u>

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales - Charity number 1174927

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FOR THE YEAR ENDED 31 MARCH 2024

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2024

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Trustees:

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- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
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All the above named individuals served as trustees throughout the reporting period.

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Dewsbury
West Yorkshire
WF12 7RQ

Advisers:

Bankers	Lloyds Bank Plc.	
Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2024 Batley & Birstall Community Fund grants were awarded to:

- Batley Food Bank for food parcels and toiletries;
- Batley Care & Drop In for food and hygiene packs;
- Mount Pleasant Football and Social Club for equipment and 3G pitch hire for children;
- TCD - Beyond Wheels dance-based classes for wheelchair users;
- Training Cave for training sessions for young people;
- Umbrella Yoga CIC for community yoga sessions;
- Batley Sporting Foundation for community gym refurbishment;
- Batley Gilbert & Sullivan Society for their 75th Anniversary production;
- Dance For Everyone CIC for gymnastic mats;
- Soothill Community Association for a defibrillator.

The total grants made in the year was less than the income for the year, this compares to the previous year when grants exceeded income. The level of grant making is determined, not just by the availability of funds, but also the quantity and quality of applications. Excess income is available to make grants in future.

Investment performance

The market value of fixed asset investments held increased in value by £53,393. This follows a fall in the previous year of £27,028. There was a slight fall in the bond fund that was more than made up for in the recovery of the equity funds. Neither the increase nor decrease in the previous year were as a result of changes in investment strategy. No investments were disposed of in the year.

The trustees are aware that the economic outlook continues to be challenging for many local people and that this will impact the organisations we assist, both in terms of their costs and the demand for local charity services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud. As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies (which are given with application forms) were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £25,838 for the year (2023: £25,729). Grants and governance costs totalled £17,733 and £988 respectively, meaning there was a £7,117 surplus for the year. Surpluses have in the past been used to offset deficits in prior years, and are available for future grant making. On the revaluation of investments at the year end there was a paper gain of £53,392 (2023: loss of £27,028). The charity's total funds as at 31 March 2024 were £899,220. Of this £815,013 is the endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity. The level of unrestricted reserves can vary up or down in any year depending on investment returns and the number and quality of grant applications received.

The endowment fund is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015.

Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2024 was approved by the Board of Trustees on 11 June 2024 and signed on their behalf by:

.....
J. Broadhead (Chair)
Trustee, Batley & Birstall Community Fund CIO

INDEPENDENT EXAMINER'S REPORT TO THE BATLEY & BIRSTALL COMMUNITY FUND CIO

I report on the accounts for the year ended 31 March 2024 which are set out on pages 6 to 12

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 3 JUNE 2024

Jeremy Parkinson FMAAT
159 Scotchman Lane
Morley
Leeds, LS27 0NY

	Note	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	25,838	--	25,838	25,729
Total income		25,838	--	25,838	25,729
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	17,733	--	17,733	31,570
Administration and governance costs	4	988	--	988	968
Total expenditure		18,721	--	18,721	32,538
Net income/(expenditure) before gains/(losses) on investments		7,117	--	7,117	(6,809)
Net gains/(losses) on investment assets	5	6,349	47,043	53,392	(27,028)
Net movement in funds		13,466	47,043	60,509	(33,837)
<i>Reconciliation of Funds</i>					
Total funds brought forward		70,741	767,970	838,711	872,548
Total funds carried forward	13	84,207	815,013	899,220	838,711

There were no recognised gains or losses for the year ended 31 March 2024 or the year ended 31 March 2023, other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

	Note	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Investments	8	65,795	815,013	880,808	827,416
		65,795	815,013	880,808	827,416
Current Assets					
Debtors	9	675	--	675	675
Cash at bank and in hand		18,462	--	18,462	16,343
Total Current Assets		19,137	--	19,137	17,018
Liabilities: creditors falling due within one year	10	725	--	725	5,723
Net current assets		18,412	--	18,412	11,295
Net assets		84,207	815,013	899,220	838,711
The funds of the charity:					
Endowment funds		--	815,013	815,013	767,970
Unrestricted income funds		84,207	--	84,207	70,741
Total charity funds	13	84,207	815,013	899,220	838,711

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 11 June 2024 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount. Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Investment income	2024	2023
	£	£
Income from fixed asset investments	25,837	25,427
Income from investment property	1	302
Total	25,838	25,729

3 Grants made	2024	2023
	£	£
The following organisations received grants:		
Batley Care And Drop-In Centre	2,000	1,500
Batley Community Centre	--	5,500
Batley Community Choir	--	1,270
Batley Food Bank	5,000	5,000
Batley Gilbert & Sullivan Society	1,000	--
Batley Ninjas Rounders club	--	800
Batley Sporting Foundation	1,723	--
BBEST Community Hub	--	6,000
Dance For Everyone CIC	1,775	--
Friends of Birstall Library	--	5,000
Jo Cox Foundation - Great Get Together	--	1,100
Mount Pleasant Football and Social Club	1,000	--
TCD - Beyond Wheels	2,000	--
7th Batley Scouts Group	--	4,000
Soothill Community Centre	1,195	--
Training Cave Club	1,000	--
Trinity Centre	--	1,400
Umbrella Yoga CIC	1,040	--
Total	17,733	31,570

Further information on the grant making process is given in the Trustees' Annual Report.

4 Administration and Governance costs	2024	2023
	£	£
Postage	5	5
Insurance	262	243
Accountancy fees	720	720
	987	968

5 Net gains/(losses) on investment assets
 No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).

The movements for each investment fund were:	2024	2023
	£	£
Blackrock Charities UK Bond Fund	(476)	(5,953)
Blackrock Charities UK Equity Fund	8,103	(2,835)
CCLA: COIF Charities Investment Fund	45,766	(18,240)
Unrealised gain/(loss)	53,393	(27,028)

6 Support costs
 As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £987 included under note 4 above.

7 Staffing
 The charity had no employees during the year.

8 Fixed Asset Investments	Land	Quoted Investments	Total
	£	£	£
Market Value as at 1 April 2023	6,000	821,416	827,416
Additions at cost		--	--
Net gain/(loss) on revaluation		53,392	53,392
Market Value as at 31 March 2024	6,000	874,808	880,808
Historical cost	6,000	678,497	684,497

Quoted Investments Analysis:	2024	2023
	£	£
Blackrock: Charinco Common Investment Fund	34,766	35,242
Blackrock: Charishare Common Investment Fund	295,321	287,219
CCLA: COIF Charities Investment Fund	<u>544,721</u>	<u>498,955</u>
All quoted investments are held and managed in the UK.	<u>874,808</u>	<u>821,416</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Consequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2024	2023
	£	£
Rents due to the charity	<u>675</u>	<u>675</u>

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Grants approved but not yet paid	--	5,000
Accruals	<u>725</u>	<u>723</u>
	<u>725</u>	<u>5,723</u>

11 Securities and Charges
 No charges exist over the property and assets of the charity.

12 Trustees' remuneration, transactions involving Trustees and related party transactions
 The trustees received no remuneration or expenses in the year.
 Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £263 (2023: £244).
 The trustees were involved in the following organisations that received grant funding in the year:

	2024	2023
	£	£
Samantha Vickers trustee Jo Cox Foundation	--	1,100
Samantha Vickers trustee BBEST Community Hub	--	6,000

- in all cases the board took necessary precautions to address any conflicts of interest, including absencing conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at 1 April 2023	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2023
	£	£	£	£	£	£
Funds						
Expendable Endowment	767,970	--	--	--	47,043	815,013
Unrestricted funds	70,741	25,838	(18,721)	--	6,349	84,207
Total	<u>838,711</u>	<u>25,838</u>	<u>(18,721)</u>	<u>--</u>	<u>53,392</u>	<u>899,220</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of net assets between funds

	General Endowment		
	Fund	Fund	Total
	£	£	£
Investments	65,795	815,013	880,808
Current assets	19,137	--	19,137
Creditors falling due within one year	(725)	--	(725)
	<u>84,207</u>	<u>815,013</u>	<u>899,220</u>

Analysis of charitable funds - previous year

	Balance as at				Gains and	Balance as at
	1 April 2022	Income	Expenditure	Transfers	(Losses)	31 March 2023
	£	£	£	£	£	£
Funds						
Expendable Endowment	794,236	--	--	--	(26,266)	767,970
Unrestricted funds	78,312	25,729	(32,538)	--	(762)	70,741
Total	<u>872,548</u>	<u>25,729</u>	<u>(32,538)</u>	<u>--</u>	<u>(27,028)</u>	<u>838,711</u>

Analysis of net assets between funds - previous year

	General Endowment		
	Fund	Fund	Total
	£	£	£
Investments	59,446	767,970	827,416
Current assets	17,018	--	17,018
Creditors falling due within one year	(5,723)	--	(5,723)
	<u>70,741</u>	<u>767,970</u>	<u>838,711</u>

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales - Charity number 1174927

Accounts

Batley & Birstall Community Fund CIO

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2023

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The trustees present their report and accounts of the charity for the period ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927
Charity Office: c/o 20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Advisers:

Bankers	Lloyds Bank Plc.	
Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2023 Batley & Birstall Community Fund grants were awarded to:

- Batley Food Bank for food parcels and toiletries;
- Batley Community Centre for boiler, furnishings and chairs;
- BBest Community Hub for beds for children;
- Friends of Birstall Library for an interactive projection system;
- 7th Batley Scouts Group for new flooring.

Other successful applicants were: Batley Care and Drop-In Centre; Batley Community Choir; Jo Cox Foundation; Batley Ninjas Rounders Club; and the Trinity Centre, Batley Carr.

The total grants made in the year exceeded income for the year, the balance being made up from reserves from past years where income has exceeded grants made. The level of grant making is determined, not just by the availability of funds, but also the quality of applications.

Investment performance

There has been a fall on the market value of fixed asset investments of £27,028.

This decrease, which occurred to all three investment funds, reflected investment market conditions in the UK for 2022-23 rather than any changes in our particular funds or investment decisions.

No investments were disposed of in the year.

The trustees are aware that the economic outlook continues to be challenging for many people and that this will impact the organisations we assist, both in terms of their costs and the demand for local charity services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud.

As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies (which are given with application forms) were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £25,729 for the year (2022: £23,737). Grants and governance costs totalled £31,570 and £968 respectively, meaning there was a £6,809 deficit for the year. This deficit has been met from previous surpluses, which as a grant making charity are available for such occasions. On the revaluation of investments at the year end there was a paper loss of £27,028 (2022: gain of £58,481). The charity's total funds as at 31 March 2023 were £838,711. Of this £767,970 is an expendable endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity.

The level of unrestricted reserves depends upon investment income and grants made. The level of reserves can vary up or down in any period depending upon the number and quality of grant applications received.

The endowment fund is expendable and is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015. Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are currently no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2023 was approved by the Board of Trustees on 20 June 2023 and signed on their behalf by:

.....
J. Broadhead (Chair)
Trustee, Batley & Birstall Community Fund CIO

INDEPENDENT EXAMINER'S REPORT TO THE BATLEY & BIRSTALL COMMUNITY FUND CIO

I report on the accounts for the year ended 31 March 2023 which are set out on pages 6 to 12

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 15 June 2023

Jeremy Parkinson FMAAT
159 Scotchman Lane
Morley
Leeds, LS27 0NY

	Note	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	25,729	--	25,729	23,737
Total income		25,729	--	25,729	23,737
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	31,570	--	31,570	18,530
Administration and governance costs	4	968	--	968	953
Total expenditure		32,538	--	32,538	19,483
Net income/(expenditure) before gains/(losses) on investments		(6,809)	--	(6,809)	4,254
Net gains/(losses) on investment assets	5	(762)	(26,266)	(27,028)	58,481
Net movement in funds		(7,571)	(26,266)	(33,837)	62,735
<i>Reconciliation of Funds</i>					
Total funds brought forward		78,312	794,236	872,548	809,813
Total funds carried forward	13	70,741	767,970	838,711	872,548

There were no recognised gains or losses for the year ended 31 March 2023 or the year ended 31 March 2022. other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

	Note	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Investments	8	59,446	767,970	827,416	834,444
		59,446	767,970	827,416	834,444
Current Assets					
Debtors	9	675	--	675	975
Cash at bank and in hand		16,343	--	16,343	37,849
Total Current Assets		17,018	--	17,018	38,824
Liabilities: creditors falling due within one year	10	5,723	--	5,723	720
Net current assets		11,295	--	11,295	38,104
Net assets		70,741	767,970	838,711	872,548
The funds of the charity:					
Endowment funds		--	767,970	767,970	794,236
Unrestricted income funds		70,741	--	70,741	78,312
Total charity funds	13	70,741	767,970	838,711	872,548

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 20 June 2023 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
 Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount. Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

2	Investment income	2023	2022
		£	£
	Income from fixed asset investments	25,427	23,436
	Income from investment property	302	301
	Total	25,729	23,737

3 Grants made		2023	2022
The following organisations received grants:		£	£
Batley Care And Drop-In Centre	food parcels and toiletries	1,500	2,000
Batley Community Centre	roof repairs and new tables	--	5,500
Batley Community Centre	replace boiler, new furnishings and chairs	5,500	--
Batley Community Choir	remote electrical equipment	1,270	--
Batley Food Bank	food parcels and toiletries	5,000	--
Batley Methodist Church	upgrading of lift	--	5,000
Batley Ninjas Rounders club	running costs	800	--
BBEST Community Hub	bed starter sets	6,000	--
Friends of Birstall Library	interactive table projection system	5,000	--
Howden Clough Community Association	storage unit	--	3,000
Jo Cox Foundation Run For Jo	sponsorship for children	--	450
Jo Cox Foundation - Great Get Together	advertising and resource packs	1,100	--
19th Batley Rainbows	running costs	--	500
Royal Voluntary Service Batley	community garden	--	500
RVS Movement & Games (Birstall)	exercise activity bags	--	330
RVS Pilates Group	venue hire and tutor costs	--	250
7th Batley Scouts Group	replacement flooring	4,000	--
Timestep Community Dance Trust	running costs	--	1,000
Trinity Centre	replace sink unit and cupboards	1,400	--
Total		<u>31,570</u>	<u>18,530</u>

Further information on the grant making process is given in the Trustees' Annual Report.

4 Administration and Governance costs		2023	2022
		£	£
Postage		5	4
Insurance		243	229
Accountancy fees		720	720
		<u>968</u>	<u>953</u>

5 Net gains/(losses) on investment assets

No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).

The movements for each investment fund were:

	2023	2022
	£	£
Blackrock Charities UK Bond Fund	(5,953)	(3,096)
Blackrock Charities UK Equity Fund	(2,835)	21,876
CCLA: COIF Charities Investment Fund	(18,240)	39,701
Unrealised gain/(loss)	<u>(27,028)</u>	<u>58,481</u>

6 Support costs

As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £968 included under note 4 above.

7 Staffing

The charity had no employees during the year.

8 Fixed Asset Investments

	Land	Quoted Investments	Total
	£	£	£
Market Value as at 1 April 2022	6,000	828,444	834,444
Additions at cost		20,000	20,000
Net gain/(loss) on revaluation		(27,028)	(27,028)
Market Value as at 31 March 2023	<u>6,000</u>	<u>821,416</u>	<u>827,416</u>
Historical cost	<u>6,000</u>	<u>678,497</u>	<u>684,497</u>

Quoted Investments Analysis:	2023	2022
	£	£
Blackrock: Charinco Common Investment Fund	35,242	41,195
Blackrock: Charishare Common Investment Fund	287,219	290,055
CCLA: COIF Charities Investment Fund	<u>498,955</u>	<u>497,194</u>
All quoted investments are held and managed in the UK.	<u>821,416</u>	<u>828,444</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Consequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2023	2022
	£	£
Rents due to the charity	<u>675</u>	<u>975</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Grants approved but not yet paid	5,000	
Accruals	<u>723</u>	<u>720</u>
	<u>5,723</u>	<u>720</u>

11 Securities and Charges
 No charges exist over the property and assets of the charity.

12 Trustees' remuneration, transactions involving Trustees and related party transactions
 The trustees received no remuneration or expenses in the year.
 Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £244 (2022: £229).
 The trustees were involved in the following organisations that received grant funding in the year:

			2023	2022
			£	£
John Broadhead	trustee	Batley Methodist Church	--	5,000
Samantha Vickers	trustee	Jo Cox Foundation	1,100	450
Samantha Vickers	trustee	BBEST Community Hub	6,000	--

- in all cases the board took necessary precautions to address any conflicts of interest, including absenting conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at 1 April 2022	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2023
	£	£	£	£	£	£
Funds						
Expendable Endowment	794,236	--	--	--	(26,266)	767,970
Unrestricted funds	<u>78,312</u>	<u>25,729</u>	<u>(32,538)</u>	<u>--</u>	<u>(762)</u>	<u>70,741</u>
Total	<u>872,548</u>	<u>25,729</u>	<u>(32,538)</u>	<u>--</u>	<u>(27,028)</u>	<u>838,711</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of net assets between funds

	General Endowment		Total £
	Fund £	Fund £	
Investments	59,446	767,970	827,416
Current assets	17,018	--	17,018
Creditors falling due within one year	(5,723)	--	(5,723)
	<u>70,741</u>	<u>767,970</u>	<u>838,711</u>

Analysis of charitable funds - previous year

	Balance as at 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and (Losses) £	Balance as at 31 March 2022 £
Funds						
Expendable Endowment	739,439	--	--	--	54,797	794,236
Unrestricted funds	70,374	23,737	(19,483)	--	3,684	78,312
Total	<u>809,813</u>	<u>23,737</u>	<u>(19,483)</u>	<u>--</u>	<u>58,481</u>	<u>872,548</u>

Analysis of net assets between funds - previous year

	General Endowment		Total £
	Fund £	Fund £	
Investments	40,208	794,236	834,444
Current assets	38,824	--	38,824
Creditors falling due within one year	(720)	--	(720)
	<u>78,312</u>	<u>794,236</u>	<u>872,548</u>

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales - Charity number 1174927

Accounts

Batley & Birstall Community Fund CIO

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2022

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The trustees present their report and accounts of the charity for the period ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927
Charity Office: c/o 20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Advisers:

Bankers	Lloyds Bank Plc.	
Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2022 Batley & Birstall Community Fund grants were awarded to:

- Batley Care and Drop-In Centre for food parcels and toiletries;
- Batley Community Centre for roof repairs and new tables;
- Batley Methodist Church for upgrading the lift;
- Howden Clough Community Association for a storage unit:

Other successful applicants were: 19th Batley Rainbows; Jo Cox Foundation; Timestep Community Dance Trust; and three local RVS projects in Batley and Birstall.

The total grants made in the year represent 78% of income.

The remainder of income is available for future grant making. The level of grant making is determined, not just by the availability of funds, but also the quality of applications. The expectation is that there will be years in which the level of grants made will exceed income for the year, particularly as awareness of the fund increases.

Investment performance

There has been an increase on the market value of fixed asset investments of £58,481.

The funds held in the COIF Fund have performed particularly well and means that overall the charity's investment fund has performed remarkably well given the market turbulence of the last two years.

No investments were disposed of in the year.

The trustees are aware that the economic outlook for 2022-23 is not encouraging and that the cost of living crisis will impact the organisations we assist, both in terms of their own costs and the demand for services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud.

As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £23,737 for the year. Grants and governance costs totalled £18,530 and £953 respectively, meaning there was a £4,254 surplus for the year. On the revaluation of investments at the year end there was a paper gain of £58,481 (2021: £128,856). The charity's total funds as at 31 March 2022 were £872,548. Of this £794,236 is an expendable endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity.

The level of unrestricted reserves depends upon investment income and grants made. The level of reserves can vary up or down in any period depending upon the number and quality of grant applications received.

The endowment fund is expendable and is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015. Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are currently no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2022 was approved by the Board of Trustees on 21 June 2022 and signed on their behalf by:

.....
J. Broadhead (Chair)
Trustee, Batley & Birstall Community Fund CIO

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Batley & Birstall Community Fund CIO for the year ended 31 March 2022 set out on pages 6 to 12 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the trustees of Batley & Birstall Community Fund CIO, as a body, in accordance with the terms of our engagement letter dated 30 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Batley & Birstall Community Fund CIO and state those matters that we have agreed to state to the Board of Trustees of Batley & Birstall Community Fund CIO, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Batley & Birstall Community Fund CIO and its Board of Trustees as a body, for our work or for this report.

It is your duty to ensure that Batley & Birstall Community Fund CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net income or expenditure of Batley & Birstall Community Fund CIO. You consider that Batley & Birstall Community Fund CIO is exempt from the statutory audit requirement and the requirement for an Independent Examination for the year.

We have not been instructed to carry out an audit or an independent examination or a review of the financial statements of Batley & Birstall Community Fund CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

Forrest Burlinson
Chartered Accountants

21 June 2022
20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

	Note	Unrestricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	23,737	--	23,737	23,320
Total income		23,737	--	23,737	23,320
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	18,530	--	18,530	17,740
Administration and governance costs	4	953	--	953	951
Total expenditure		19,483	--	19,483	18,691
Net income/(expenditure) before gains/(losses) on investments		4,254	--	4,254	4,629
Net gains/(losses) on investment assets	5	3,684	54,797	58,481	128,856
Net movement in funds		7,938	54,797	62,735	133,485
<i>Reconciliation of Funds</i>					
Total funds brought forward		70,374	739,439	809,813	676,328
Total funds carried forward	13	78,312	794,236	872,548	809,813

There were no recognised gains or losses for the year ended 31 March 2022 or the year ended 31 March 2021. other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

	Note	Unrestricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Investments	8	40,208	794,236	834,444	775,963
		40,208	794,236	834,444	775,963
Current Assets					
Debtors	9	975	--	975	675
Cash at bank and in hand		37,849	--	37,849	33,895
Total Current Assets		38,824	--	38,824	34,570
Liabilities: creditors falling due within one year	10	720	--	720	720
Net current assets		38,104	--	38,104	33,850
Net assets		78,312	794,236	872,548	809,813
The funds of the charity:					
Endowment funds		--	794,236	794,236	739,439
Unrestricted income funds		78,312	--	78,312	70,374
Total charity funds	13	78,312	794,236	872,548	809,813

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 21 June 2022 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
 Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount. Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Investment income	2022	2021
	£	£
Income from fixed asset investments	23,436	23,019
Income from investment property	301	301
Total	23,737	23,320

3 Grants made		2022	2021
The following organisations received grants:		£	£
Batley Care And Drop-In Centre	food parcels and toiletries	2,000	2,000
Batley Community Centre	roof repairs and new tables	5,500	1,690
Batley Methodist Church	upgrading of lift	5,000	--
Batley Sporting Charitable Trust	community gym	--	5,000
Hamm-Damm Foundation (CIO)	community food growing	--	5,000
Howden Clough Community Association	storage unit	3,000	--
19th Batley Rainbows	running costs	500	--
Royal Voluntary Service Batley	community garden	500	--
Jo Cox Foundation Run For Jo	sponsorship	450	--
RVS Groovy Grannies	exercise activity bags	--	270
RVS Movement & Games (Batley)	exercise activity bags	--	430
RVS Movement & Games (Birstall)	exercise activity bags	330	350
RVS Pilates Group	venue hire and tutor costs	250	--
7th Batley Scouts Group	drainage repairs	--	3,000
Timestep Community Dance Trust	running costs	1,000	--
Total		<u>18,530</u>	<u>17,740</u>

Further information on the grant making process and the above grants is given in the Trustees' Annual Report.

4 Administration and Governance costs		2022	2021
		£	£
Postage		4	2
Insurance		229	229
Accountancy fees		720	720
		<u>953</u>	<u>951</u>

5 Net gains/(losses) on investment assets

No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).

The movements for each investment fund were:		2022	2021
		£	£
Blackrock Charities UK Bond Fund		(3,096)	(1,429)
Blackrock Charities UK Equity Fund		21,876	51,854
CCLA: COIF Charities Investment Fund		39,701	78,431
Unrealised gain/(loss)		<u>58,481</u>	<u>128,856</u>

6 Support costs

As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £953 included under note 4 above.

7 Staffing

The charity had no employees during the year.

8 Fixed Asset Investments

	Land	Quoted Investments	Total
	£	£	£
Market Value as at 1 April 2020	6,000	769,963	775,963
Additions at cost		--	--
Disposals at carrying value		--	--
Net gain/(loss) on revaluation		58,481	58,481
Market Value as at 31 March 2021	<u>6,000</u>	<u>828,444</u>	<u>834,444</u>
Historical cost	<u>6,000</u>	<u>658,497</u>	<u>664,497</u>

Quoted Investments Analysis:	2022	2021
	£	£
Blackrock: Charinco Common Investment Fund	41,195	44,290
Blackrock: Charishare Common Investment Fund	290,055	268,179
CCLA: COIF Charities Investment Fund	497,194	457,493
All quoted investments are held and managed in the UK.	<u>828,444</u>	<u>769,962</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts. Subsequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2022	2021
	£	£
Rents due to the charity	<u>975</u>	<u>375</u>

10 Creditors: amounts falling due within one year	2022	2019
	£	£
Accruals	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>

11 Securities and Charges

No charges exist over the property and assets of the charity.

12 Trustees' remuneration, transactions involving Trustees and related party transactions

The trustees received no remuneration or expenses in the year.

Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £229 (2021: £229).

The trustees were involved in the following organisations that received grant funding in the year:

			2022	2021
			£	£
John Broadhead	trustee	Batley Methodist Church	5,000	--
Samantha Vickers	trustee	Jo Cox Foundation	450	--

- in all cases the board took necessary precautions to address any conflicts of interest, including absents conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at				Gains and	Balance as at
	1 April 2021	Income	Expenditure	Transfers	(Losses)	31 March 2022
	£	£	£	£	£	£
Funds						
Expendable Endowment	739,439	--	--	--	54,797	794,236
Unrestricted funds	70,374	23,737	(19,483)	--	3,684	78,312
Total	<u>809,813</u>	<u>23,737</u>	<u>(19,483)</u>	<u>--</u>	<u>58,481</u>	<u>872,548</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of charitable funds - previous year

	Balance as at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and (Losses) £	Balance as at 31 March 2021 £
Funds						
Expendable Endowment	617,288	--	--	--	122,151	739,439
Unrestricted funds	59,040	23,320	(18,691)	--	6,705	70,374
Total	676,328	23,320	(18,691)	--	128,856	809,813

BATLEY AND BIRSTALL COMMUNITY FUND CIO

England & Wales - Charity number 1174927

Accounts

Batley & Birstall Community Fund CIO

a Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration No. 1174927

Batley & Birstall Community Fund CIO

Year Ended 31 March 2021

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The trustees present their report and accounts of the charity for the period ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees:

- Mr. G.T. Alvy
- Mrs. F. Aswat
- Mr. D.W. Broadbent
- Mr. J. Broadhead (Chair)
- Mr. I. Blamires
- Mr. J.R. Harrap
- Mr. P.D. Taylor
- Ms. S.J. Vickers

All the above named individuals served as trustees throughout the reporting period.

Charity Registration Number: 1174927
Charity Office: c/o 20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Advisers:

Bankers	Lloyds Bank Plc.	
Accountants	Forrest Burlinson	20 Owl Lane, Dewsbury, WF12 7RQ
Solicitors	Lupton Fawcett LLP	Yorkshire House, Leeds, LS1 5BD

Purpose and activities

The charity is a Charitable Incorporated Organisation (CIO).

The object of the CIO is to further such charitable purposes (charitable under English law), for the general benefit of the inhabitants of Batley and Birstall in such ways as the trustees think fit.

The CIO came into being on 2 October 2017, to take on the work of The William Henry Coulter Trust (charity reg no. 518930) which was an unincorporated charitable trust.

The CIO makes grants to organisations in accordance with its objects. The number of projects which can be supported is, of necessity, limited to the amount of funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

- organisations whose aims are consistent with the objects of the Charity; and
- organisations whose aim is to improve the health and wellbeing of Batley and Birstall residents, more specifically those organisations which support and facilitate:
 - care for the poor, sick and needy;
 - health related activities including respite care and the work of hospices;
 - young peoples' health and wellbeing;
 - care for the elderly;
 - care for the disabled;
 - cultural and sporting activities;
 - volunteering on work falling within the object of the Charity; and
 - improvement to the public amenities of Batley and Birstall.

Exclusions

The grant making policy of the Charity also has some exclusions, whereby the Charity will not normally support:

- large national charities, unless they can demonstrate that they have autonomy within the area of Batley and Birstall and can prove their work directly supports the residents of Batley and Birstall;
- political or religious causes;
- grants to individuals;
- University or College fees and any other mainstream education activity;
- medical research;
- major capital works.

Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and related activities set out in this report and the financial statements demonstrate this in more detail.

Grants made - achievements and performance

During the year to 31 March 2021 Batley & Birstall Community Fund grants were awarded to:

- Batley Care and Drop-In Centre for food parcels and toiletries;
- Batley Community Centre for heating, cctv and hand dryers;
- Batley Sporting Charitable Trust (Batley Bulldogs) for a community gym;
- Hamm-Damm Foundation for raised beds for a community food growing project;
- Exercise bags during the Covid-19 pandemic for RVS projects in Batley and Birstall.

The total grants made in the year represent 77% of income.

The remainder of income is available for future grant making. The level of grant making is determined, not just by the availability of funds, but also the quality of applications. The expectation is that there will be years in which the level of grants made will exceed income for the year, particularly as awareness of the fund increases.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is managed by its trustees.

The trustees named above have served throughout the reporting period except where indicated.

Trustees have the power to appoint new trustees as governed by the Constitution.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

Risk management

The trustees are aware of the major strategic and operational risks which the charity faces and have adopted appropriate management policies. These include maintaining reserves; reviewing investment performance; spending controls; management controls and checks to minimise the risk of fraud.

As the charity's only activity is the making of grants, the charity does not make use of volunteers.

Policy on grants

Applications for project funding are considered by the trustees at meetings which are held four times a year. Applications are considered from organisations that fall within the charitable purposes and guidance summarised above, principally that the applicant's projects must be for the demonstrable benefit of the inhabitants of Batley and Birstall. So that the process of awarding applications is fair, all applications must be made on the prescribed application form which is available by email at Batley&BirstallCIO@forrestburlinson.co.uk, or by writing to our charity office. The grant making policies were last reviewed in 2019-20.

Financial review and reserves

The income from fixed asset investments and rents was £23,320 for the year. Grants and governance costs totalled £17,740 and £951 respectively, meaning there was a £4,629 surplus for the year. On the revaluation of investments at the year end there was a paper gain of £128,856 (2020 :loss £47,473). The charity's total funds as at 31 March 2021 were £809,813. Of this £739,439 is an expendable endowment fund.

Investment powers and policy of the Charitable Incorporated Organisation

The Constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees continue the policy of investing the charity's funds in professionally managed unit trusts which are designed and operated specifically for the charity sector.

Investment performance

There has been an increase on the market value of fixed asset investments of £128,856. This followed a significant fall in equity values in March 2020 as the Coronavirus pandemic lockdown came into effect. The investments therefore recovered the losses and made some further gains in 2020-21. No investments were disposed of in the year.

Reserves policy

It is the policy of the charity to maintain unrestricted funds such that the normal activities of the charity can be maintained at a satisfactory level in order to achieve the objectives of the charity.

The level of unrestricted reserves depends upon investment income and grants made. The level of reserves can vary up or down in any period depending upon the number and quality of grant applications received.

The endowment fund is expendable and is made up of the expendable endowment fund from The William Henry Coulter Trust and the expendable endowment fund which was transferred from the Batley Sick Poor Fund in 2015. Whilst the endowment is considered to be expendable, the trustees would not seek to spend any capital of the fund without first taking professional advice. There are currently no plans to expend any capital.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report of the Trustees for the year ended 31 March 2021 was approved by the Board of Trustees on 16 July 2021 and signed on their behalf by:

.....
J. Broadhead (Chair)
Trustee, Batley & Birstall Community Fund CIO

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Batley & Birstall Community Fund CIO for the year ended 31 March 2021 set out on pages 6 to 12 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the trustees of Batley & Birstall Community Fund CIO, as a body, in accordance with the terms of our engagement letter dated 30 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Batley & Birstall Community Fund CIO and state those matters that we have agreed to state to the Board of Trustees of Batley & Birstall Community Fund CIO, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Batley & Birstall Community Fund CIO and its Board of Trustees as a body, for our work or for this report.

It is your duty to ensure that Batley & Birstall Community Fund CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net income or expenditure of Batley & Birstall Community Fund CIO. You consider that Batley & Birstall Community Fund CIO is exempt from the statutory audit requirement and the requirement for an Independent Examination for the year.

We have not been instructed to carry out an audit or an independent examination or a review of the financial statements of Batley & Birstall Community Fund CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

Forrest Burlinson
Chartered Accountants

16 July 2021
20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

	Note	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments					
<i>Donations and legacies:</i>					
Investment income	2	23,320	--	23,320	21,459
Total income		23,320	--	23,320	21,459
Expenditure					
<i>Expenditure on charitable activities:</i>					
Grants made	3	17,740	--	17,740	13,431
Administration and governance costs	4	951	--	951	1,558
Total expenditure		18,691	--	18,691	14,989
Net income/(expenditure) before gains/(losses) on investments		4,629	--	4,629	6,470
Net gains/(losses) on investment assets	5	6,705	122,151	128,856	(47,473)
Net movement in funds		11,334	122,151	133,485	(41,003)
<i>Reconciliation of Funds</i>					
Total funds brought forward		59,040	617,288	676,328	717,331
Total funds carried forward	13	70,374	739,439	809,813	676,328

There were no recognised gains or losses for the year ended 31 March 2021 or the year ended 31 March 2020, other than those included in the Statement of Financial Activities above.

All income and expenditure derives from continuing activities.

Balance Sheet

as at 31 March 2021

	Note	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Investments	8	36,524	739,439	775,963	647,107
		<u>36,524</u>	<u>739,439</u>	<u>775,963</u>	<u>647,107</u>
Current Assets					
Debtors	9	675	--	675	375
Cash at bank and in hand		33,895	--	33,895	29,566
Total Current Assets		<u>34,570</u>	<u>--</u>	<u>34,570</u>	<u>29,941</u>
Liabilities: creditors falling due within one year	10	<u>720</u>	<u>--</u>	<u>720</u>	<u>720</u>
Net current assets		33,850	--	33,850	29,221
Net assets		<u>70,374</u>	<u>739,439</u>	809,813	676,328
The funds of the charity:					
Endowment funds		--	739,439	739,439	617,288
Unrestricted income funds		70,374	--	70,374	59,040
Total charity funds	13	<u>70,374</u>	<u>739,439</u>	809,813	676,328

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 16 July 2021 and signed on their behalf by:

.....

P.D. Taylor (Treasurer)
Trustee

1 Accounting policies

The Charity is a public benefit entity as defined by FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements, which are presented in UK pounds, are as follows:

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value, and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' (the Charity SORP), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and applicable regulations.

1.2 Legal status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the trustees as detailed in the Trustees' Annual Report. The charity office is: c/o 20 Owl Lane, Dewsbury WF12 7RQ.

1.3 Funds structure

The Endowment fund consists of funds transferred from The William Henry Coulter Charity endowment fund and the Batley Sick Poor Fund endowment fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Further details of each fund are disclosed in note 13 below.

1.4 Recognition of income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income and expenses are not offset unless permitted by the Charity SORP or FRS 102.

Investment income

Interest and investment returns are recognised when receivable and the amount can be measured reliably, this is normally upon notification by the payer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the one activity of the charity.

Grants are recognised as they are approved by the trustees. This will usually be at the same time, or shortly before the grant is paid. There are no multi-year grants.

1.6 Allocation of support costs

All such costs incurred are governance costs which comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. The charity has one activity as detailed in the Trustees Annual Report therefore allocation of these costs between activities is unnecessary.

1.7 Taxation

No corporation tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted by Chapters 2 and 3 of the Corporation Taxes Act 2010.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost or probate value and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. The trustees estimation of fair value and the reasons for those estimates are disclosed in note 8 below.

1.9 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals (if any) throughout the year. The charity does not use complex financial instruments as defined under the Charity SORP.

1.10 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any discount. Debtors are rents receivable from land owned by the Charitable Incorporated Organisation.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past transaction or event that will probably result in the transfer of funds and the amount due to settle the obligation can be measured or estimated reliably, these are recognised after any discount due.

1.12 Financial instruments

Financial instruments are recognised in the balance sheet when the charity becomes party to the contract. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including creditors, bank loans and loans from companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.13 Going Concern

The trustees confirm that there no material uncertainties about the charity's ability to continue as a going concern.

2	Investment income	2021	2020
		£	£
	Income from fixed asset investments	23,019	20,851
	Income from investment property	301	608
	Total	23,320	21,459

3 Grants made	2021	2020
	£	£
The following organisations received grants:		
Barfield Educational CIC community farm project	--	1,131
Batley Care And Drop-In Centre food parcels and toiletries	2,000	--
Batley Central Estate Tenant Residents Assoc. holiday activities for children	--	3,000
Batley Festival purchase mobile stage	--	1,500
Batley Community Centre heating, cctv and hand dryers	1,690	--
Batley Sporting Charitable Trust community gym	5,000	
Birstall Community Trust refurbishment of toilets	--	3,600
Hamm-Damm Foundation (CIO) community food growing	5,000	--
Happy MOMents supporting mothers and children	--	2,000
Mighty Mavericks Rounders Team purchasing sports equipment	--	700
Royal Voluntary Service Batley community garden	--	500
RVS Groovy Grannies exercise activity bags	270	--
RVS Movement & Games (Batley) exercise activity bags	430	--
RVS Movement & Games (Birstall) exercise activity bags	350	--
RVS Silver Surfers Project purchasing IT equipment	--	1,000
7th Batley Scouts Group drainage repairs	3,000	--
Total	<u>17,740</u>	<u>13,431</u>

Further information on the grant making process and the above grants is given in the Trustees' Annual Report.

4 Administration and Governance costs	2021	2020
	£	£
Postage	2	9
Insurance	229	229
Accountancy fees	720	720
Independent examiner fees for the 2019 accounts	--	600
	<u>951</u>	<u>1,558</u>

5 Net gains/(losses) on investment assets

No disposals of investments were made in the year, therefore all gains/(losses) are from market movements (unrealised).

The movements for each investment fund were:	2021	2020
	£	£
Blackrock Charities UK Bond Fund (frmly Charinco)	(1,429)	524
Blackrock Charities UK Equity Fund (frmly Charishare)	51,854	(38,648)
CCLA: COIF Charities Investment Fund	78,431	(9,349)
Unrealised gain/(loss)	<u>128,856</u>	<u>(47,473)</u>

6 Support costs

As the charity only has one activity the only costs that constitute support costs are those incurred in the governance of the charity and were £951 included under note 4 above.

7 Staffing

The charity had no employees during the year.

8 Fixed Asset Investments

	Land	Quoted	Total
	£	Investments	£
		£	
Market Value as at 1 April 2020	6,000	641,107	647,107
Additions at cost		--	--
Disposals at carrying value		--	--
Net gain/(loss) on revaluation		128,856	128,856
Market Value as at 31 March 2021	<u>6,000</u>	<u>769,963</u>	<u>775,963</u>
Historical cost	<u>6,000</u>	<u>658,497</u>	<u>664,497</u>

Quoted Investments Analysis:	2021	2020
	£	£
Blackrock: Charinco Common Investment Fund	44,290	45,719
Blackrock: Charishare Common Investment Fund	268,179	216,326
CCLA: COIF Charities Investment Fund	457,493	379,062
All quoted investments are held and managed in the UK.	<u>769,962</u>	<u>641,107</u>

Investment Property

This comprises land at Batley Bus Station which is leased by the West Yorkshire Combined Authority at a fixed rent of £300 per annum for 68 years from 1 April 1989, this land has been valued by the trustees taking into account the length of the lease at £6,000. The charity also holds land adjacent to the Asda Superstore in Batley at a rent of £1 per annum for 125 years from 25 March 1979, the trustees value the charity's interest in this land as £nil.

Both pieces of land did not have probate values attached when originally gifted into the charities that now comprise Batley & Birstall Community Fund. Given this situation the trustees do not consider the lack of historical cost information to be of significance to the presentation of these accounts.

Subsequently the fair value of investment property has not been based on a valuation by an independent valuer.

9 Debtors	2021	2020
	£	£
Rents due to the charity	<u>675</u>	<u>375</u>

10 Creditors: amounts falling due within one year	2021	2019
	£	£
Accruals	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>

11 Securities and Charges
No charges exist over the property and assets of the charity.

12 Trustees' remuneration, transactions involving Trustees and related party transactions

The trustees received no remuneration or expenses in the year.

Trustee indemnity insurance was taken out during the year for the protection of the trustees paid for by the charity at an annual cost of £229 (2020: £229).

The trustees were involved in the following organisations that received grant funding in the year:

	2021	2020
	£	£
Ian Blamires trustee Birstall Community Trust	--	3,600

- in all cases the board took necessary precautions to address any conflicts of interest, including absents conflicted trustees from any relevant decisions.

13 Analysis of charitable funds

	Balance as at 1 April 2020	Income	Expenditure	Transfers	Gains and (Losses)	Balance as at 31 March 2021
	£	£	£	£	£	£
Funds						
Expendable Endowment	617,288	--	--	--	122,151	739,439
Unrestricted funds	59,040	23,320	(18,691)	--	6,705	70,374
Total	<u>676,328</u>	<u>23,320</u>	<u>(18,691)</u>	<u>--</u>	<u>128,856</u>	<u>809,813</u>

Whilst the endowment fund is considered to be expendable, the trustees would not seek to expend any capital from the fund without taking professional advice. There are currently no plans to expend any capital from the fund. Unrestricted funds are available to be spent for any of the purposes of the charity.

Analysis of charitable funds - previous year

	Balance as at 1 April 2019 £	Income £	Expenditure £	Transfers £	Gains and (Losses) £	Balance as at 31 March 2020 £
Funds						
Expendable Endowment	664,597	--	--	--	(47,309)	617,288
Unrestricted funds	52,734	21,459	(14,989)	--	(164)	59,040
Total	717,331	21,459	(14,989)	--	(47,473)	676,328