

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales · Charity number 1174911

Details

Status Registered

Legal form CIO

Registered 2017-10-02

Register [View on the Charity Commission register](#)

Contact

Address 496 Moseley Road
Birmingham
B12 9AH

Phone 01213122163

Email hello@moseleycommunityhub.org.uk

Website www.moseleycommunityhub.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF BALSALL HEATH AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The running of a Community Centre for use by the local people in Balsall Heath, Moseley and around Birmingham. Running Activities of Community Education, Art and Social Welfare with the view to improve the life of the residents. Hire of Rooms and Halls for Community's own use.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£108,188	£82,358	-	-
2024-07-31	£110,952	£72,067	-	-
2023-07-31	£113,411	£80,669	-	-
2022-07-31	£195,469	£127,025	-	-
2021-07-31	£305,971	£255,040	-	-
2020-07-31	£136,527	£100,242	-	-

Trustees

Name	Role	Appointed
JAVED ARAIN	Chair	2017-10-02
KASIR SHAIKH		2017-10-07
MOHAMED KHALID CHAUDHRY		2017-10-02
MOHAMMAD ILLYAS SHAIKH		2017-10-02
MOHAMMED ELLIAS AWAN		2017-10-02
Peter Douglas Osborn		2017-10-07
RONALD CARTER		2017-10-07
SHAHEEN KAUSAR CHAUDHRY		2017-10-02
TEIMOUR AZARPAY		2017-10-07

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2025

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2025

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Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO

Charity registration number 1174911

Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants

Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank

HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report (*continued*)

Year ended 31 July 2025

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*)

Year ended 31 July 2025

Structure, governance and management *(continued)*

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity owns The Moseley School of Art, a Listed Grade II* building which is currently used as a community centre known as Moseley Community Hub. At the year end 31 July 2025 most of the building had been let on rental and the halls hired on daily basis.

Financial review

At 31 July 2025 the charity made a surplus income of £25,830.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report (*continued*)

Year ended 31 July 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

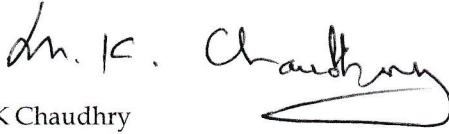
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29th May 2026 and signed on behalf of the board of trustees by:


M K Chaudhry
Trustee


J Arain
Trustee

Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2025

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Muhammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 29th May 2026

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total £	£
Income and endowments					
Donations and legacies	4	180	-	180	309
Charitable activities	5	1,475	-	1,475	5,500
Other trading activities	6	104,806	-	104,806	105,143
Interest received		1,727	-	1,727	-
Total income		<u>108,188</u>	<u>-</u>	<u>108,188</u>	<u>110,952</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies		-	-	-	-
Costs of other trading activities		-	-	-	-
Expenditure on charitable activities	7	81,131	1,227	82,358	72,067
Bank interest paid		-	-	-	-
Total expenditure		<u>81,131</u>	<u>1,227</u>	<u>82,358</u>	<u>72,067</u>
Net income/(deficit)		<u>27,057</u>	<u>(1,227)</u>	<u>25,830</u>	<u>38,885</u>
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>27,057</u>	<u>(1,227)</u>	<u>25,830</u>	<u>38,885</u>
Reconciliation of funds					
Total funds brought forward		772,453	196,283	968,736	929,851
Total funds carried forward	12	<u>799,510</u>	<u>195,056</u>	<u>994,566</u>	<u>968,736</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO


Statement of Financial Position


31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Land and Buildings		771,217	771,217
Furniture, Fixture & Fittings		18,240	17,446
Computer Equipment		199	266
	15	<u>789,656</u>	<u>788,929</u>
Current assets			
Debtors	10	14,632	11,594
Cash at bank and in hand		217,051	187,056
		<u>231,683</u>	<u>198,650</u>
Creditors: amounts falling due within one year	11	26,773	18,843
Net current assets/(liabilities)		<u>204,910</u>	<u>179,807</u>
Total assets less current liabilities		<u>994,566</u>	<u>968,736</u>
Creditors due after more than one year		-	-
Net assets	13	<u>994,566</u>	<u>968,736</u>
Funds of the charity			
Restricted funds	12	195,056	196,283
Unrestricted funds	12	799,510	772,453
Total charity funds		<u>994,566</u>	<u>968,736</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 29th May 2026, and signed on behalf of the board by:


M K Chaudhry
Trustee


J Arain
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2025

	Note	2025 £	2024 £
Cash flows from operating activities	14	31,088	43,009
Interest paid		-	-
Net Cash flow from operating activities		31,088	43,009
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(2,820)	-
Interest received		1,727	-
Net Cash flow from investing activities		(1,093)	-
Cash flow from financing activities			
Receipts of short term finance		-	-
Net cash from financing activities		-	-
Net increase/ (decrease) in cash and cash equivalents		29,995	43,009
Cash and cash equivalents at 31 July 2024		187,056	144,047
Cash and cash equivalents at 31 July 2025		217,051	187,056
Cash and cash equivalents consist of:			
Cash at bank and in hand		217,051	187,056
Cash and cash equivalents at 31 July 2025		217,051	187,056

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Computer Equipment - 25% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Donations				
Other Donations	180	-	180	309
	<u>180</u>	<u>-</u>	<u>180</u>	<u>309</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Womens Wellness Project	1,475	-	1,475	-
BVSC – Long Covid Project	-	-	-	5,500
	<u>1,475</u>	<u>-</u>	<u>1,475</u>	<u>5,500</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Hall hire & rental income	102,552	-	102,552	102,262
Other income	2,254	-	2,254	2,881
	<u>104,806</u>	<u>-</u>	<u>104,806</u>	<u>105,143</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2025 £	2024 £
Repairs and renovation	16,386	-	16,386	4,484
Womens Wellness Project costs	1,475	-	1,475	-
BVSC – Long Covid Project costs	-	-	-	5,500
Staff salary cost	28,077	-	28,077	25,473
Support costs	32,352	-	32,352	32,638
Accountancy fee	1,975	-	1,975	1,945
Depreciation	866	1,227	2,093	2,027
	<u>81,131</u>	<u>1,227</u>	<u>82,358</u>	<u>72,067</u>

8. Net income

Net income is stated after charging:	2025	2024
	£	£
Accountancy fee payable for the financial statements	1,975	1,945
	<u>=====</u>	<u>=====</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

10. Debtors: amounts falling due within one year

	2025	2024
	£	£
Trade debtors	11,749	10,887
Other debtors and prepayments	2,883	707
	<u>14,632</u>	<u>11,594</u>
	<u>=====</u>	<u>=====</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	26,349	18,722
PAYE and National Insurance	164	121
Trade creditors	260	-
	<u>26,773</u>	<u>18,843</u>
	<u>=====</u>	<u>=====</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2025

12. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2025
	£	£	£	£	£	£
General funds	772,453	108,188	(81,131)	-	-	799,510
	<u>772,453</u>	<u>108,188</u>	<u>(81,131)</u>	<u>-</u>	<u>-</u>	<u>799,510</u>

Restricted funds

	At 31 Jul 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2025
	£	£	£	£	£	£
Grants	196,283	-	(1,227)	-	-	195,056
Donations	-	-	-	-	-	-
	<u>196,283</u>	<u>-</u>	<u>(1,227)</u>	<u>-</u>	<u>-</u>	<u>195,056</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Fixed Assets	594,600	195,056	789,656	788,929
Current assets	231,683	-	231,683	198,650
Creditors less than 1 year	(26,773)	-	(26,773)	(18,843)
	<u>799,510</u>	<u>195,056</u>	<u>994,566</u>	<u>968,736</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2025

14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	25,830	38,885
Adjust for:		
Interest receivable	(1,727)	-
Interest payable	-	-
Depreciation	2,093	2,027
(Increase)/decrease in debtors	(3,038)	(720)
Increase/(decrease) in creditors	7,930	2,817
Net cash flow from operating activities	<u>31,088</u>	<u>43,009</u>

15. Tangible fixed assets

	Land and Buildings £	Furniture & Fixtures £	Computer equipment £	Total 2025 £
Cost or valuation:				
At 1 August 2024	771,217	28,613	631	800,461
Capitalised expenditure	-	2,820	-	2,820
Accumulated depreciation	-	(13,193)	(432)	(13,625)
At 31 July 2025	<u>771,217</u>	<u>18,240</u>	<u>199</u>	<u>789,656</u>

16. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

17. Related party transactions

There were no related party transactions during the year.

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2024

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2024

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Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO

Charity registration number 1174911

Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*)

Year ended 31 July 2024

Structure, governance and management *(continued)*

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity owns The Moseley School of Art, a Listed Grade II* building which is currently used as a community centre known as Moseley Community Hub. At the year end 31 July 2024 most of the building had been let on rental and the halls hired on daily basis.

Financial review

At 31 July 2024 the charity made a surplus income of £38,885.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

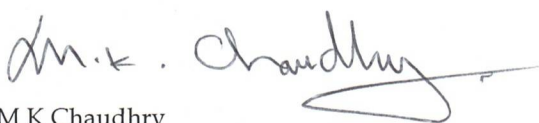
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29th May 2025 and signed on behalf of the board of trustees by:


M K Chaudhry
Trustee


J Arain
Trustee

Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2024

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mohammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 29th May 2025

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2024

		2024		2023	
	Unrestricted funds	Restricted funds	Total		
Note	£	£	£	£	
Income and endowments					
Donations and legacies	4	309	-	309	180
Charitable activities	5	5,500	-	5,500	3,000
Other trading activities	6	105,143	-	105,143	110,231
Interest received		-	-	-	-
Total income		<u>110,952</u>	<u>-</u>	<u>110,952</u>	<u>113,411</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies		-	-	-	-
Costs of other trading activities		-	-	-	-
Expenditure on charitable activities	7	70,693	1,374	72,067	80,669
Bank interest paid		-	-	-	-
Total expenditure		<u>70,693</u>	<u>1,374</u>	<u>72,067</u>	<u>80,669</u>
Net income/(deficit)		<u>40,259</u>	<u>(1,374)</u>	<u>38,885</u>	<u>32,742</u>
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>40,259</u>	<u>(1,374)</u>	<u>38,885</u>	<u>32,742</u>
Reconciliation of funds					
Total funds brought forward		<u>732,194</u>	<u>197,657</u>	<u>929,851</u>	<u>897,109</u>
Total funds carried forward	12	<u>772,453</u>	<u>196,283</u>	<u>968,736</u>	<u>929,851</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Financial Position


31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Land and Buildings		771,217	771,217
Furniture, Fixture & Fittings		17,446	19,384
Computer Equipment		266	355
	15	<u>788,929</u>	<u>790,956</u>
Current assets			
Debtors	10	11,594	10,874
Cash at bank and in hand		187,056	144,047
		<u>198,650</u>	<u>154,921</u>
Creditors: amounts falling due within one year	11	<u>18,843</u>	<u>16,026</u>
Net current assets/(liabilities)		<u>179,807</u>	<u>138,895</u>
Total assets less current liabilities		<u>968,736</u>	<u>929,851</u>
Creditors due after more than one year		-	-
Net assets	13	<u><u>968,736</u></u>	<u><u>929,851</u></u>
Funds of the charity			
Restricted funds	12	196,283	197,657
Unrestricted funds	12	772,453	732,194
Total charity funds		<u><u>968,736</u></u>	<u><u>929,851</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 29th May 2025, and signed on behalf of the board by:


M K Chaudhry
Trustee


J Arain
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities	14	43,009	19,432
Interest paid		-	-
Net Cash flow from operating activities		<u>43,009</u>	<u>19,432</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	-
Interest received		-	-
Net Cash flow from investing activities		<u>-</u>	<u>-</u>
Cash flow from financing activities			
Receipts of short term finance		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash and cash equivalents		43,009	19,432
Cash and cash equivalents at 31 July 2023		144,047	124,615
Cash and cash equivalents at 31 July 2024		<u>187,056</u>	<u>144,047</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		187,056	144,047
Cash and cash equivalents at 31 July 2024		<u>187,056</u>	<u>144,047</u>

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Computer Equipment - 25% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Donations				
Other Donations	309	-	309	180
	<u>309</u>	<u>-</u>	<u>309</u>	<u>180</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
BVSC – Long Covid Project	5,500	-	5,500	3,000
	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>3,000</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Hall hire & rental income	102,262	-	102,262	106,289
Other income	2,881	-	2,881	3,942
	<u>105,143</u>	<u>-</u>	<u>105,143</u>	<u>110,231</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2024 £	2023 £
Repairs and renovation	4,484	-	4,484	5,639
BVSC - Long Covid Project costs	5,500	-	5,500	3,000
Centre Manager's salary cost	15,030	-	15,030	17,451
Support costs	43,081	-	43,081	50,362
Accountancy fee	1,945	-	1,945	1,945
Depreciation	653	1,374	2,027	2,272
	<u>70,693</u>	<u>1,374</u>	<u>72,067</u>	<u>80,669</u>

8. Net income

Net income is stated after charging:

	2024 £	2023 £
Accountancy fee payable for the financial statements	1,945	1,945
	<u>1,945</u>	<u>1,945</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

10. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	10,887	9,290
Other debtors and prepayments	707	1,584
	<u>11,594</u>	<u>10,874</u>
	<u>11,594</u>	<u>10,874</u>

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	18,722	15,972
PAYE and National Insurance	121	54
	<u>18,843</u>	<u>16,026</u>
	<u>18,843</u>	<u>16,026</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2024

12. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2024
	£	£	£	£	£	£
General funds	732,194	110,952	(70,693)	-	-	772,453
	<u>732,194</u>	<u>110,952</u>	<u>(70,693)</u>	<u>-</u>	<u>-</u>	<u>772,453</u>

Restricted funds

	At 31 Jul 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2024
	£	£	£	£	£	£
Grants	197,657	-	(1,374)	-	-	196,283
Donations	-	-	-	-	-	-
	<u>197,657</u>	<u>-</u>	<u>(1,374)</u>	<u>-</u>	<u>-</u>	<u>196,283</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024	2023
	£	£	£	£
Fixed Assets	592,646	196,283	788,929	790,956
Current assets	198,650	-	198,650	154,921
Creditors less than 1 year	(18,843)	-	(18,843)	(16,026)
	<u>772,453</u>	<u>196,283</u>	<u>968,736</u>	<u>929,851</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	38,885	32,742
Adjust for:		
Interest receivable	-	-
Interest payable	-	-
Depreciation	2,027	2,272
(Increase)/decrease in debtors	(720)	8,394
Increase/(decrease) in creditors	2,817	(23,976)
	<u>43,009</u>	<u>19,432</u>

15. Tangible fixed assets

	Land and Buildings	Furniture & Fixtures	Computer equipment	Total 2024
	£	£	£	£
Cost or valuation:				
At 1 August 2023	771,217	28,613	631	800,461
Capitalised expenditure	-	-	-	-
Accumulated depreciation	-	(11,167)	(365)	(11,532)
At 31 July 2024	<u>771,217</u>	<u>17,446</u>	<u>266</u>	<u>788,929</u>

16. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

17. Related party transactions

There were no related party transactions during the year.

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2023

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2023

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Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
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Notes to the financial statements	9

Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO

Charity registration number 1174911

Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants

Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank

HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report (*continued*)

Year ended 31 July 2023

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*

Year ended 31 July 2023

Structure, governance and management (*continued*)

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has now completed repairing and renovating The Moseley School of Art, a Listed Grade II* building which is currently used as a community centre. At the year end 31 July 2023 most of the building had been let on rental and the halls hired on daily basis.

Financial review

At 31 July 2023 the charity made a surplus income of £32,742.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28th June 2024 and signed on behalf of the board of trustees by:


M K Chaudhry
Trustee


J Arain
Trustee

Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2023

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 28th June 2024

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2023

		2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total £
Income and endowments				
Donations and legacies	4	180	-	180
Charitable activities	5	3,000	-	3,000
Other trading activities	6	110,231	-	110,231
Interest received		-	-	-
Total income		<u>113,411</u>	<u>-</u>	<u>113,411</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies		-	-	-
Costs of other trading activities		-	-	-
Expenditure on charitable activities	7	79,127	1,542	80,669
Bank interest paid		-	-	26
Total expenditure		<u>79,127</u>	<u>1,542</u>	<u>80,669</u>
Net income/(deficit)		<u>34,284</u>	<u>(1,542)</u>	<u>32,742</u>
Other recognised gains and losses				
Other gains/(losses)		-	-	-
Net movement in funds		<u>34,284</u>	<u>(1,542)</u>	<u>32,742</u>
Reconciliation of funds				
Total funds brought forward		697,910	199,199	897,109
Total funds carried forward	12	<u>732,194</u>	<u>197,657</u>	<u>929,851</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Financial Position

31 July 2023

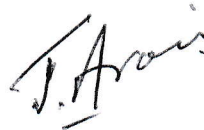
	Note	2023 £	2022 £
Fixed assets			
Land and Buildings		771,217	771,217
Furniture, Fixture & Fittings		19,384	21,538
Computer Equipment		355	473
	15	<u>790,956</u>	<u>793,228</u>
Current assets			
Debtors	10	10,874	19,268
Cash at bank and in hand		144,047	124,615
		<u>154,921</u>	<u>143,883</u>
Creditors: amounts falling due within one year	11	<u>16,026</u>	<u>40,002</u>
Net current assets/(liabilities)		<u>138,895</u>	<u>103,881</u>
Total assets less current liabilities		<u>929,851</u>	<u>897,109</u>
Creditors due after more than one year		-	-
Net assets	13	<u><u>929,851</u></u>	<u><u>897,109</u></u>
Funds of the charity			
Restricted funds	12	197,657	199,199
Unrestricted funds	12	732,194	697,910
Total charity funds		<u><u>929,851</u></u>	<u><u>897,109</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 28th June 2024, and signed on behalf of the board by:



M K Chaudhry
Trustee



J Arain
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities	14	19,432	43,400
Interest paid		-	(26)
Net Cash flow from operating activities		19,432	43,374
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	(4,602)
Interest received		-	-
Net Cash flow from investing activities		-	(4,602)
Cash flow from financing activities			
Receipts of short term finance		-	-
Net cash from financing activities		-	-
Net increase/ (decrease) in cash and cash equivalents		19,432	38,772
Cash and cash equivalents at 31 July 2022		124,615	85,843
Cash and cash equivalents at 31 July 2023		144,047	124,615
Cash and cash equivalents consist of:			
Cash at bank and in hand		144,047	124,615
Cash and cash equivalents at 31 July 2023		144,047	124,615

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Computer Equipment - 25% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Donations				
Other Donations	180	-	180	34,657
	<u>180</u>	<u>-</u>	<u>180</u>	<u>34,657</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
BVSC - Long Covid Project	3,000	-	3,000	-
HLF Grant	-	-	-	36,330
HLF Grant - Covid 19	-	-	-	1,300
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>37,630</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Hall hire & rental income	106,289	-	106,289	118,597
Other income	3,942	-	3,942	4,585
	<u>110,231</u>	<u>-</u>	<u>110,231</u>	<u>123,182</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2023 £	2022 £
Repairs and renovation	5,639	-	5,639	29,926
BVSC - Long Covid Project costs	3,000	-	3,000	-
Centre Manager's salary cost	17,451	-	17,451	22,715
Support costs	50,362	-	50,362	64,732
Accountancy fee	1,945	-	1,945	1,945
Professional fee	-	-	-	5,130
Depreciation	730	1,542	2,272	2,551
	<u>79,127</u>	<u>1,542</u>	<u>80,669</u>	<u>126,999</u>

8. Net income

Net income is stated after charging:

	2023 £	2022 £
Accountancy fee payable for the financial statements	1,945	1,945

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

10. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	9,290	9,447
Other debtors and prepayments	1,584	9,821
	<u>10,874</u>	<u>19,268</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	15,972	16,331
PAYE and National Insurance	54	671
Loans from members	-	23,000
	<u>16,026</u>	<u>40,002</u>

Loans from members were interest free and were all repaid in August 2022.

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2023

12. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2023
	£	£	£	£	£	£
General funds	697,910	113,411	(79,127)	-	-	732,194
	<u>697,910</u>	<u>113,411</u>	<u>(79,127)</u>	<u>-</u>	<u>-</u>	<u>732,194</u>

Restricted funds

	At 31 Jul 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2023
	£	£	£	£	£	£
Grants	199,199	-	(1,542)	-	-	197,657
Donations	-	-	-	-	-	-
	<u>199,199</u>	<u>-</u>	<u>(1,542)</u>	<u>-</u>	<u>-</u>	<u>197,657</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2023	2022
	£	£	£	£
Fixed Assets	593,299	197,657	790,956	793,228
Current assets	154,921	-	154,921	143,883
Creditors less than 1 year	(16,026)	-	(16,026)	(40,002)
Creditors more than 1 year	-	-	-	-
	<u>732,194</u>	<u>197,657</u>	<u>929,851</u>	<u>897,109</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2023

14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	32,742	68,444
Adjust for:		
Interest receivable	-	-
Interest payable	-	26
Depreciation	2,272	2,551
(Increase)/decrease in debtors	8,394	(18,398)
Increase/(decrease) in creditors	(23,976)	(9,223)
	-----	-----
Net cash flow from operating activities	19,432	43,400
	=====	=====

15. Tangible fixed assets

	Land and Buildings	Furniture & Fixtures	Computer equipment	Total 2023
	£	£	£	£
Cost or valuation:				
At 1 August 2022	771,217	28,613	631	800,461
Capitalised expenditure	-	-	-	-
Accumulated depreciation	-	(9,229)	(276)	(9,505)
	-----	-----	-----	-----
At 31 July 2023	771,217	19,384	355	790,956
	=====	=====	=====	=====

16. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

17. Related party transactions

There were no related party transactions during the year.

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2022

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2022

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Statement of financial position	7
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Notes to the financial statements	9

Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO

Charity registration number 1174911

Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants

Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank

HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*)

Year ended 31 July 2022

Structure, governance and management *(continued)*

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has now completed repairing and renovating The Moseley School of Art, a Listed Grade II* building which is currently used as a community centre. At the year end 31 July 2022 most of the building had been let on rental and the halls hired on daily basis.

Financial review

At 31 July 2022 the charity made a surplus income of £68,444.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 24th November 2023 and signed on behalf of the board of trustees by:



M K Chaudhry
Trustee



J Arain
Trustee

Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2022

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 24th November 2023

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2022

		2022		2021
		Unrestricted funds	Restricted funds	
	Note	£	£	£
				Total
				£
Income and endowments				
Donations and legacies	4	34,657	-	34,657
Charitable activities	5	1,300	36,330	37,630
Other trading activities	6	123,182	-	123,182
Interest received		-	-	-
Total income		<u>159,139</u>	<u>36,330</u>	<u>195,469</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	-	-	-
Costs of other trading activities		-	-	-
Expenditure on charitable activities	8	91,776	35,223	126,999
Bank interest paid		26	-	26
Total expenditure		<u>91,802</u>	<u>35,223</u>	<u>127,025</u>
Net income/(Deficit)		<u>67,337</u>	<u>1,107</u>	<u>68,444</u>
Other recognised gains and losses				
Other gains/(losses)		-	-	-
Net movement in funds		<u>67,337</u>	<u>1,107</u>	<u>68,444</u>
Reconciliation of funds				
Total funds brought forward		<u>630,573</u>	<u>198,092</u>	<u>828,665</u>
Total funds carried forward		<u>697,910</u>	<u>199,199</u>	<u>828,665</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Land and Buildings	17	771,217	771,217
Furniture, Fixture & Fittings		21,538	19,960
Computer Equipment		473	-
		<u>793,228</u>	<u>791,177</u>
Current assets			
Debtors		19,268	870
Cash at bank and in hand		124,615	85,843
		<u>143,883</u>	<u>86,713</u>
Creditors: amounts falling due within one year	12	<u>40,002</u>	21,225
Net current assets/(liabilities)		<u>103,881</u>	65,488
Total assets less current liabilities		<u>897,109</u>	<u>856,665</u>
Creditors due after more than one year	13	-	28,000
Net assets	15	<u>897,109</u>	<u>828,665</u>
Funds of the charity			
Restricted funds		199,199	198,092
Unrestricted funds		697,910	630,573
Total charity funds	14	<u>897,109</u>	<u>828,665</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 24th November 2023, and signed on behalf of the board by:



M K Chaudhry
Trustee



J Arain
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2022

	Note	2022 £	2021 £
Cash flows from operating activities	16	43,400	55,706
Interest paid		(26)	(436)
Net Cash flow from operating activities		<u>43,374</u>	<u>55,270</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(4,602)	-
Interest received		-	-
Net Cash flow from investing activities		<u>(4,602)</u>	<u>-</u>
Cash flow from financing activities			
Receipts of short term finance		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash and cash equivalents		38,772	55,270
Cash and cash equivalents at 31 July 2021		85,843	30,573
Cash and cash equivalents at 31 July 2022		<u>124,615</u>	<u>85,843</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		124,615	85,843
Cash and cash equivalents at 31 July 2022		<u>124,615</u>	<u>85,843</u>

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Computer Equipment - 25% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Donations				
Other Donations	34,657	-	34,657	250
	<u>34,657</u>	<u>-</u>	<u>34,657</u>	<u>250</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
HLF Grant	-	36,330	36,330	136,811
HLF Grant - Covid 19	1,300	-	1,300	21,700
HMRC Job Retention Scheme Grant	-	-	-	3,685
The Veolia Environment Trust Grant	-	-	-	18,391
CCSF Emergency Funding - Covid 19 Response Grant	-	-	-	39,762
Birmingham City Council Grant - Covid 19	-	-	-	8,000
	<u>1,300</u>	<u>36,330</u>	<u>37,630</u>	<u>228,349</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Hall hire & rental income	118,597	-	118,597	71,012
Other income	4,585	-	4,585	6,360
	<u>123,182</u>	<u>-</u>	<u>123,182</u>	<u>77,372</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Consultant's fees	-	-	-	263
	<u>-</u>	<u>-</u>	<u>-</u>	<u>263</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2022 £	2021 £
Repairs and renovation	9,343	20,583	29,926	55,970
Kitchen Renovation & refurbishment	-	-	-	99,770
Centre Manager's salary cost	15,435	7,280	22,715	34,266
Support costs	63,160	1,572	64,732	60,191
Accountancy fee	1,945	-	1,945	1,926
Professional fee	1,077	4,053	5,130	-
Depreciation	816	1,735	2,551	2,218
	<u>91,776</u>	<u>35,223</u>	<u>126,999</u>	<u>254,341</u>

9. Net income

Net income is stated after charging:

	2022 £	2021 £
Accountancy fee payable for the financial statements	1,945	1,926

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	9,447	-
Other debtors and prepayments	9,821	870
	<u>19,268</u>	<u>870</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	16,331	20,706
PAYE and National Insurance	671	519
Loans from members	23,000	-
	<u>40,002</u>	<u>21,225</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2022

13. Creditors: amounts falling due after one year

	2022	2021
	£	£
Loans from members	-	28,000
	<u>=====</u>	<u>=====</u>

Loans from members are interest free and repayable in August 2022.

14. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2022
	£	£	£	£	£	£
General funds	630,573	159,139	(91,802)	-	-	697,910
	<u>630,573</u>	<u>159,139</u>	<u>(91,802)</u>	<u>-</u>	<u>-</u>	<u>697,910</u>

Restricted funds

	At 31 Jul 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2022
	£	£	£	£	£	£
Grants	198,092	36,330	(35,223)	-	-	199,199
Donations	-	-	-	-	-	-
	<u>198,092</u>	<u>36,330</u>	<u>(35,223)</u>	<u>-</u>	<u>-</u>	<u>199,199</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Fixed Assets	594,029	199,199	793,228	791,177
Current assets	143,883	-	143,883	86,713
Creditors less than 1 year	(40,002)	-	(40,002)	(21,225)
Creditors more than 1 year	-	-	-	(28,000)
	<u>697,910</u>	<u>199,199</u>	<u>897,109</u>	<u>828,665</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (*continued*)

Year ended 31 July 2022

16. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	68,444	50,931
Adjust for:		
Interest receivable	-	-
Interest payable	26	436
Depreciation	2,551	2,218
(Increase)/decrease in debtors	(18,398)	(870)
Increase/(decrease) in creditors	(9,223)	2,991
Net cash flow from operating activities	<u>43,400</u>	<u>55,706</u>

17. Tangible fixed assets

	Land and Buildings £	Furniture & Fixtures £	Computer equipment £	Total 2022 £
Cost or valuation:				
At 1 August 2021	771,217	24,642	-	795,859
Capitalised expenditure	-	3,971	631	4,602
Accumulated depreciation	-	(7,075)	(158)	(7,233)
At 31 July 2022	<u>771,217</u>	<u>21,538</u>	<u>473</u>	<u>793,228</u>

18. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

19. Related party transactions

There were no related party transactions during the year.

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2021

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2021

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Statement of financial position	7
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Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2021

The trustees present their report and the financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO
Charity registration number 1174911
Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants

Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank

HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required. A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*)

Year ended 31 July 2021

Structure, governance and management *(continued)*

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:
To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has now completed repairing and renovating The Moseley School of Art, a Listed Grade II* building which is currently used as a community centre. At the year end 31 July 2021 most of the building had been let on rental and the halls hired on daily basis.

Financial review

At 31 July 2021 the charity made a surplus income of £50,931.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

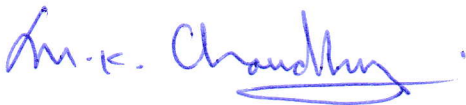
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 2nd August 2022 and signed on behalf of the board of trustees by:



M K Chaudhry
Trustee



J Arain
Trustee

Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2021

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 2nd August 2022

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total £	£
Income and endowments					
Donations and legacies	4	250	-	250	317
Charitable activities	5	73,147	155,202	228,349	80,612
Other trading activities	6	77,372	-	77,372	55,598
Interest received		-	-	-	-
Total income		<u>150,769</u>	<u>155,202</u>	<u>305,971</u>	<u>136,527</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	55	208	263	2,400
Costs of other trading activities		-	-	-	-
Expenditure on charitable activities	8	79,505	174,836	254,341	96,526
Bank interest paid		436	-	436	1,316
Total expenditure		<u>79,996</u>	<u>175,044</u>	<u>255,040</u>	<u>100,242</u>
Net income/(Deficit)		<u>70,773</u>	<u>(19,842)</u>	<u>50,931</u>	<u>36,285</u>
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>70,773</u>	<u>(19,842)</u>	<u>50,931</u>	<u>36,285</u>
Reconciliation of funds					
Total funds brought forward		559,800	217,934	777,734	741,449
Total funds carried forward		<u>630,573</u>	<u>198,092</u>	<u>828,665</u>	<u>777,734</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO


Statement of Financial Position

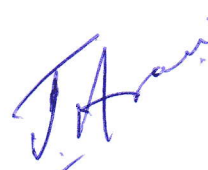
31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Land and Buildings	17	771,217	771,217
Furniture, Fixture & Fittings		19,960	22,178
		<u>791,177</u>	<u>793,395</u>
Current assets			
Debtors		870	-
Cash at bank and in hand		85,843	30,573
		<u>86,713</u>	<u>30,573</u>
Creditors: amounts falling due within one year	12	<u>21,225</u>	<u>18,234</u>
Net current assets/(liabilities)		<u>65,488</u>	<u>12,339</u>
Total assets less current liabilities		<u>856,665</u>	<u>805,734</u>
Creditors due after more than one year	13	28,000	28,000
Net assets	15	<u>828,665</u>	<u>777,734</u>
Funds of the charity			
Restricted funds		198,092	217,934
Unrestricted funds		630,573	559,800
Total charity funds	14	<u>828,665</u>	<u>777,734</u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 2nd August 2022, and signed on behalf of the board by:


M K Chaudhry
Trustee


J Arain
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2021

	Note	2021 £	2020 £
Cash flows from operating activities	16	55,706	30,785
Interest paid		(436)	(1,316)
Net Cash flow from operating activities		55,270	29,469
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	(8,160)
Interest received		-	-
Net Cash flow from investing activities		-	(8,160)
Cash flow from financing activities			
Receipts of short term finance		-	-
Net cash from financing activities		-	-
Net increase/ (decrease) in cash and cash equivalents		55,270	21,309
Cash and cash equivalents at 31 July 2020		30,573	9,264
Cash and cash equivalents at 31 July 2021		85,843	30,573
Cash and cash equivalents consist of:			
Cash at bank and in hand		85,843	30,573
Cash and cash equivalents at 31 July 2021		85,843	30,573

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2021

1. **General information**

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Donations				
Other Donations	250	-	250	317
	<u>250</u>	<u>-</u>	<u>250</u>	<u>317</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
HLF Grant	-	136,811	136,811	35,754
HLF Grant - Covid 19	21,700	-	21,700	16,400
HMRC Job Retention Scheme Grant	3,685	-	3,685	10,067
The Veolia Environment Trust Grant	-	18,391	18,391	18,391
CCSF Emergency Funding - Covid 19 Response Grant	39,762	-	39,762	-
Birmingham City Council Grant - Covid 19	8,000	-	8,000	-
	<u>73,147</u>	<u>155,202</u>	<u>228,349</u>	<u>80,612</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Hall hire & rental income	71,012	-	71,012	52,215
Other income	6,360	-	6,360	3,383
	<u>77,372</u>	<u>-</u>	<u>77,372</u>	<u>55,598</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Consultant's fees	55	208	263	2,400
	<u>55</u>	<u>208</u>	<u>263</u>	<u>2,400</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2021 £	2020 £
Repairs and renovation	9,711	46,259	55,970	3,468
Website	-	-	-	1,920
Kitchen Renovation & refurbishment	-	99,770	99,770	-
Oral history project	-	-	-	1,045
Exhibition	-	-	-	-
Centre Manager's salary cost	7,195	27,071	34,266	34,344
Support costs	59,906	285	60,191	47,681
Accountancy fee	1,926	-	1,926	1,926
Charitable Donations	-	-	-	3,678
Depreciation	767	1,451	2,218	2,464
	<u>79,505</u>	<u>174,836</u>	<u>254,341</u>	<u>96,526</u>

9. Net income

Net income is stated after charging:

	2021 £	2020 £
Accountancy fee payable for the financial statements	<u>1,926</u>	<u>1,926</u>

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

11. Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments	<u>870</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	20,706	7,675
PAYE and National Insurance	519	10,559
	<u>21,225</u>	<u>18,234</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2021

13. Creditors: amounts falling due after one year

	2021	2020
	£	£
Loans from members	28,000	28,000
	<u>28,000</u>	<u>28,000</u>

Loans from members are interest free and repayable in August 2022.

14. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2021
	£	£	£	£	£	£
General funds	559,800	150,769	(79,996)	-	-	630,573
	<u>559,800</u>	<u>150,769</u>	<u>(79,996)</u>	<u>-</u>	<u>-</u>	<u>630,573</u>

Restricted funds

	At 31 Jul 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2021
	£	£	£	£	£	£
Grants	217,934	155,202	(175,044)	-	-	198,092
Donations	-	-	-	-	-	-
	<u>217,934</u>	<u>155,202</u>	<u>(175,044)</u>	<u>-</u>	<u>-</u>	<u>198,092</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
Fixed Assets	593,085	198,092	791,177	793,395
Current assets	86,713	-	86,713	30,573
Creditors less than 1 year	(21,225)	-	(21,225)	(18,234)
Creditors more than 1 year	(28,000)	-	(28,000)	(28,000)
	<u>630,573</u>	<u>198,092</u>	<u>828,665</u>	<u>777,734</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

16. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the year	50,931	36,285
Adjust for:		
Interest receivable	-	-
Interest payable	436	1,316
Depreciation	2,218	2,464
(increase)/decrease in debtors	(870)	-
Increase/(decrease) in creditors	2,991	(9,280)
Net cash flow from operating activities	<u>55,706</u>	<u>30,785</u>

17. Tangible fixed assets

	Land and Buildings £	Furniture & Fixtures £	Total 2021 £
Cost or valuation:			
At 1 August 2020	771,217	24,642	795,859
Capitalised expenditure	-	-	-
Accumulated depreciation	-	(4,682)	(4,682)
At 31 st July 2021	<u>771,217</u>	<u>19,960</u>	<u>791,177</u>

18. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

19. Related party transactions

There were no related party transactions during the year.

MOSELEY MUSLIM COMMUNITY ASSOCIATION

England & Wales - Charity number 1174911

Accounts

CHARITY REGISTRATION NUMBER: 1174911

Moseley Muslim Community Association CIO

Financial Statements

For the Year Ended

31 July 2020

Moseley Muslim Community Association CIO

Financial Statements

Year ended 31 July 2020

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Moseley Muslim Community Association CIO

Trustees' Annual Report

Year ended 31 July 2020

The trustees present their report and the financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name Moseley Muslim Community Association CIO
Charity registration number 1174911
Principal office and registered office 496 Moseley Road
Birmingham
B12 9AH

The trustees

A Rashid
M E Awan
J Arain
M K Chaudhry
M I Shaikh
S K Chaudhry
P D Osborn
K Shaikh
R Carter
T Azarpay

Accountants Younis Bhatti & Co.
Chartered Accountants & Statutory Auditors
93 Broad Street
Birmingham
B15 1AU

Bank HSBC Bank Plc
New Street
Birmingham
B2 4JU

Moseley Muslim Community Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2020

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 2 October 2017. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which have been run during the year.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed since November 2018 with the responsibility for the day to day operational management of the Community Centre.

Moseley Muslim Community Association CIO

Trustees' Annual Report *continued*)

Year ended 31 July 2020

Structure, governance and management *(continued)*

Objectives and activities

The charity's objects and principal activities are to:

To further or benefit the residents of Balsall Heath and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:
To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has been repairing and renovating The Moseley School of Art, a Listed Grade II* building currently used as a community centre. At the year end 31 July 2020 about 95% of the work had been completed and some areas of the building have been let.

Financial review

The Community Centre has not been in use while the repairs are being carried out, hence there has been not much income generated other than restricted income Grants and Donations for repairs.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments. A review of investment policies is therefore planned in the new financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Moseley Muslim Community Association CIO

Trustees' Annual Report (*continued*)

Year ended 31 July 2020

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

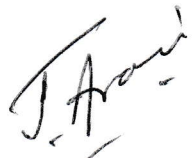
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29th July 2022 and signed on behalf of the board of trustees by:


M K Chaudhry
Trustee

J Arain
Trustee


Moseley Muslim Community Association CIO

Independent Examiner's Report to the Trustees of Moseley Muslim Community Association CIO

Year ended 31 July 2020

We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Moseley Muslim Community Association CIO for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.


Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammad Younis Bhatti FCA

For and on behalf of
Younis Bhatti & Co. Ltd
Chartered Accountants
93 Broad Street
Birmingham
B15 1AU

Date: 29th July 2022

Moseley Muslim Community Association CIO

Statement of Financial Activities
(including income and expenditure account)

For the Year to 31 July 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total £	£
Income and endowments					
Donations and legacies	4	317	-	317	30,360
Charitable activities	5	26,467	54,145	80,612	547,050
Other trading activities	6	55,598	-	55,598	13,330
Interest received		-	-	-	14
Total income		<u>82,382</u>	<u>54,145</u>	<u>136,527</u>	<u>590,754</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	504	1,896	2,400	-
Costs of other trading activities		-	-	-	-
Expenditure on charitable activities	8	55,910	40,616	96,526	655,043
Bank interest paid		1,316	-	1,316	1,124
Total expenditure		<u>57,730</u>	<u>42,512</u>	<u>100,242</u>	<u>656,167</u>
Net income/(Deficit)		<u>24,652</u>	<u>11,633</u>	<u>36,285</u>	<u>(65,413)</u>
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		24,652	11,633	36,285	(65,413)
Reconciliation of funds					
Total funds brought forward		535,148	206,301	741,449	806,862
Total funds carried forward		<u>559,800</u>	<u>217,934</u>	<u>777,734</u>	<u>741,449</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO


Statement of Financial Position

31 July 2020


	Note	2020 £	2019 £
Fixed assets			
Land and Buildings	16	771,217	771,217
Furniture, Fixture & Fittings		22,178	16,482
		<u>793,395</u>	<u>787,699</u>
Current assets			
Cash at bank and in hand		30,573	9,264
		<u>30,573</u>	<u>9,264</u>
Creditors: amounts falling due within one year	11	<u>18,234</u>	27,514
Net current assets/(liabilities)		<u>12,339</u>	<u>(18,250)</u>
Total assets less current liabilities		<u>805,734</u>	<u>769,449</u>
Creditors due after more than one year	12	28,000	28,000
Net assets	14	<u><u>777,734</u></u>	<u><u>741,449</u></u>
Funds of the charity			
Restricted funds		217,934	206,301
Transfer from Antecedent Organisation		-	111,771
Unrestricted funds:			
Unrestricted income funds		559,800	423,377
Total unrestricted funds		<u>559,800</u>	<u>535,148</u>
Total charity funds	13	<u><u>777,734</u></u>	<u><u>741,449</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 29th July 2022, and signed on behalf of the board by:


M K Chaudhry
Trustee

J Arain
Trustee



The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Statement of Cash Flows

Year ended 31 July 2020

	Note	2020 £	2019 £
Cash flows from operating activities	15	30,785	(57,893)
Interest paid		(1,316)	(1,124)
Net Cash flow from operating activities		<u>29,469</u>	<u>(59,017)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(8,160)	(36,215)
Interest received		-	14
Net Cash flow from investing activities		<u>(8,160)</u>	<u>(36,201)</u>
Cash flow from financing activities			
Receipts from Antecedent Organisation		-	57,415
Receipts of short term finance		-	16,545
Net cash from financing activities		<u>-</u>	<u>73,960</u>
Net increase/ (decrease) in cash and cash equivalents		21,309	(21,258)
Cash and cash equivalents at 31 July 2019		<u>9,264</u>	<u>30,522</u>
Cash and cash equivalents at 31 July 2020		<u><u>30,573</u></u>	<u><u>9,264</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		30,573	9,264
Cash and cash equivalents at 31 July 2020		<u><u>30,573</u></u>	<u><u>9,264</u></u>

The notes on pages 9 to 15 form part of these financial statements.

Moseley Muslim Community Association CIO

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1174911). The address of the Charity office is 496 Moseley Road, Birmingham B12 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Depreciation

Depreciation is charged at the following rates:

Land & Buildings - nil %

Furniture & Fixture - 10% reducing balance

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2020

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
Donations				
The Pilgrim Trust	-	-	-	30,000
Other Donations	317	-	317	360
	<u>317</u>	<u>-</u>	<u>317</u>	<u>30,360</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
HLF Grant	-	35,754	35,754	532,399
HLF Grant - Covid 19	16,400	-	16,400	-
HMRC Job Retention Scheme Grant	10,067	-	10,067	-
The Veolia Environment Trust Grant	-	18,391	18,391	-
Historical England Grant	-	-	-	14,651
	<u>26,467</u>	<u>54,145</u>	<u>80,612</u>	<u>547,050</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
Hall hire & rental income	52,215	-	52,215	10,985
Other income	3,383	-	3,383	2,345
	<u>55,598</u>	<u>-</u>	<u>55,598</u>	<u>13,330</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
Consultant's fees	<u>504</u>	<u>1,896</u>	<u>2,400</u>	<u>-</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Restricted Funds £	Total 2020 £	2019 £
Repairs and renovation	728	2,740	3,468	590,191
Website	403	1,517	1,920	4,320
Training	-	-	-	400
Oral history project	219	826	1,045	4,384
Exhibition	-	-	-	5,024
Centre Manager's salary cost	7,211	27,133	34,344	23,790
Support costs	40,893	6,788	47,681	25,484
Accountancy fee	1,926	-	1,926	1,450
Charitable Donations	3,678	-	3,678	-
Depreciation	852	1,612	2,464	-
	<u>55,910</u>	<u>40,616</u>	<u>96,526</u>	<u>655,043</u>

9. Net income

Net income is stated after charging:

	2020 £	2019 £
Accountancy fee payable for the financial statements	<u>1,926</u>	<u>1,450</u>

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

11. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	7,675	7,514
PAYE and National Insurance	10,559	3,455
Bank Overdraft	-	16,545
	<u>18,234</u>	<u>27,514</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2020

12. Creditors: amounts falling due after one year

	2020	2019
	£	£
Loans from members	28,000	28,000
	<u>=====</u>	<u>=====</u>

Loans from members are interest free and repayable in August 2022.

13. Analysis of charitable funds

Unrestricted funds

	At 31 Jul 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2020
	£	£	£	£	£	£
General funds	535,148	82,382	(57,730)	-	-	559,800
	<u>535,148</u>	<u>82,382</u>	<u>(57,730)</u>	<u>-</u>	<u>-</u>	<u>559,800</u>

Restricted funds

	At 31 Jul 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2020
	£	£	£	£	£	£
Grants	206,301	54,145	(42,512)	-	-	217,934
Donations	-	-	-	-	-	-
	<u>206,301</u>	<u>54,145</u>	<u>(42,512)</u>	<u>-</u>	<u>-</u>	<u>217,934</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2020	2019
	£	£	£	£
Fixed Assets	593,852	199,543	793,395	787,699
Current assets	12,182	18,391	30,573	9,264
Creditors less than 1 year	(18,234)	-	(18,234)	(27,514)
Creditors more than 1 year	(28,000)	-	(28,000)	(28,000)
	<u>559,800</u>	<u>217,934</u>	<u>777,734</u>	<u>741,449</u>

Moseley Muslim Community Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

15. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income/(expenditure) for the year	36,285	(65,413)
Adjust for:		
Interest receivable	-	(14)
Interest payable	1,316	1,124
Depreciation	2,464	-
Accrued expenses from Antecedent Organisation	-	5,391
Increase/(decrease) in creditors	(9,280)	1,019
	-----	-----
Net cash flow from operating activities	30,785	(57,893)
	=====	=====

16. Tangible fixed assets

	Land and Buildings	Furniture & Fixtures	Total 2020
	£	£	£
Cost or valuation:			
At 1 August 2019	771,217	16,482	787,699
Capitalised Expenditure	-	8,160	8,160
Depreciation	-	(2,464)	(2,464)
	-----	-----	-----
At 31 st July 2020	771,217	22,178	793,395
	=====	=====	=====

Transfer from Antecedent Organisation was the transfer of the assets from the unincorporated charity Moseley Muslim Community Association.

17. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

The trustees did not have any expenses reimbursed during the period.

18. Related party transactions

There were no related party transactions during the year.