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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**Jesus Love fellowship Centre**  
**Charity Registration No 1174904**

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Trustees' Report and Financial Statements  
for  
the year ended 31st January, 2025

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Contents

Reference and administrative details for the year ended 31 January 2025.....	2
Trustees' Report for The Year Ended 31 January 2025.....	3
Trustees' Report Cont'd.....	4
Independent Examiner's Report for Year Ended 31 January 2025 .....	5
Statement of Financial Activities .....	6
Balance Sheet as at 31 January 2025 .....	7
Notes to the Accounts .....	8
Notes to the accounts cont'd.....	9
Notes to the accounts cont'd.....	10

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

**Reference and administrative details for the year ended 31 January 2025**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES  
AND ADVISERS FOR THE YEAR ENDING 31st JANUARY, 2025

**GENERAL OVERSEER**

***Pastor E.A Adeboye***

Trustees

Pastor Chukwuma ONYEOJI

Pastor (Mrs) Esther ITEMAN

Pastor Taiwo ADEGBOLA

Charity Registration Number

1174904

Principal Office

70, Crompton Way, Lowton

Warrington

WA3 1FS.

***Pastor In Charge***

***Pastor Benjamin Fakoya***

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA

7, Mossbrook Drive,

Manchester.

M38 9TJ

Bankers

Barclays Bank

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Trustees' Report for The Year Ended 31 January 2025

The Trustees submit their annual report and the Financial Statements of ***The Redeemed Christian Church of God (RCCG) JESUS LOVE FELLOWSHIP CENTRE PARISH (The Charity)*** for the Year ended 31st January, 2025. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

**STATUS:** The Charity was constituted under a Trust Deed dated 2<sup>nd</sup> January, 2014 as amended by resolution dated 25th March, 2017. It was registered in England and Wales with Charity number 1174904 on 29th September, 2017.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- ***Pastor Benjamin Fakoya*** manages the day to day administration of the Charity on a voluntary basis.

**RELATED PARTY RELATIONSHIPS:** ***RCCG (JESUS LOVE FELLOWSHIP CENTRE PARISH)*** is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

**RISK MANAGEMENT:** The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

**FUNDING AND GRANT MAKING POLICY:** The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Trustees' Report Cont'd.

**VOLUNTEERS:** The Charity's activities are carried out by volunteers who provided services in different capacities.

**REVIEW OF ACTIVITIES:** Trustees record their appreciation to all Donors who supported the Charity to the tune of **£126,482** (£97,674 in the previous year) during the period under review. The Charity also gave out **£10,808** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives and are optimistic that it will continue to do so.

**COMPLETION OF MORTGAGE:** The Charity completed the purchase of a property - Former Barclays Bank, 1 Railway Road, Leigh, Lancashire, WN7 4AB with a mortgage loan from Kingdom Bank during the year. The principal loan from the Bank was **£171,500** for a **30-year tenure**. Renovation and adaptation works have been carried out and total cost incurred stood at **£324,552** at the end of the financial year.

**INVESTMENTS:** There were no investments during the period.

### STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 17<sup>th</sup> June, 2025 and signed on their behalf by:

*Esther Iteman*

Pastor (Mrs) Esther ITEMAN (Trustee).

## Independent Examiner's Report for Year Ended 31 January 2025

**TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JESUS LOVE FELLOWSHIP CENTRE**

I report on the accounts of the Charity for the Year ended 31<sup>ST</sup> January, 2025 which is set out on pages 6-10

### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

### BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



**Adebayo OLABISI** FCA, FFA, FIPA.

7, Mossbrook Drive, Manchester  
M38 9TJ.

DATE: 18/06/2025

## Statement of Financial Activities

	Notes	2025 £	2024 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	126,482	97,674
Gift Aid Received	3	<u>22,364</u>	<u>22,494</u>
<b>Total</b>		<b><u>148,846</u></b>	<b><u>120,168</u></b>
 <b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	4	4,410	3,960
Cost of Activities in furtherance of Charity's Objects	5	64,180	59,624
Management and Governance Costs	6	<u>2,821</u>	<u>1,783</u>
<b>Total Resources Expended</b>		<b><u>71,411</u></b>	<b><u>65,367</u></b>
 Net Incoming/(Outgoing) Resources		77,435	54,801
Total Funds at the Beginning of the Year		<u>87,786</u>	<u>32,985</u>
<b>Balance at the end of the Year</b>		<b><u>165,221</u></b>	<b><u>87,786</u></b>

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Balance Sheet as at 31 January 2025

	Notes	2025 £	2024 £
<b>Fixed Assets:</b>			
Tangible Assets	7	331,393	16,163
<b>Current Assets:</b>			
Bank and Cash Balances	8	35,808	72,103
		<hr/>	<hr/>
<b>Total Assets</b>		<b>367,201</b>	<b>88,266</b>
<b>Liabilities:</b>			
Amount Due within 1 Year	9	30,480	480
<b>Due After One Year</b> (Kingdom Bank)		<hr/> 171,500	<hr/>
<b>Total Liabilities</b>		<b>201,980</b>	<b>480</b>
		<hr/>	<hr/>
<b>Net Assets</b>		<b>165,221</b>	<b>87,786</b>
		<hr/>	<hr/>
<b>Charity Funds:</b>			
General Unrestricted		165,221	87,786
		<hr/>	<hr/>
<b>Total Funds</b>		<b>165,221</b>	<b>87,786</b>
		<hr/>	<hr/>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on 17<sup>th</sup> June, 2025.  
and Signed on their behalf by:

*Esther Iteman*

Pastor (Mrs) Esther TEMAN



# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Notes to the Accounts

### Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) **Income** is accounted for on Actual Receipt Basis while **Expenditures** are recorded on Accrual Basis
- c) **Fixed Assets:** Comprise of Church building, Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) **Depreciation** is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- |                               |      |
|-------------------------------|------|
| Motor Vehicles:               | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings          | -20% |
- e) **Building:** Represented at original cost plus all acquisition related expenses and renovation costs.

### Note 2 Donations, Legacies and Similar Incoming Resources

	2025	2024
	£	£
Tithes	84,915	78,998
Offering	23,864	11,770
Thanksgiving	1,205	6,906
Project & Others	16,498	
	<b>126,482</b>	<b>97,674</b>
Note 3 Gift Aid Received:	<b>22,364</b>	<b>22,494</b>

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Notes to the accounts cont'd.

		2025 £	2024 £
Note 4	<b>Grants Payable-Institutional</b>		
	World Evangelical Mission (WEM) & FOL	3,810	3,360
	Central Office Funding	<u>600</u>	<u>600</u>
		<b><u>4,410</u></b>	<b><u>3,960</u></b>
Note 5	<b>Cost of Activities in Furtherance of Charity Objects</b>		
	Visiting Speakers Expenses & Honorarium	8,245	9,890
	Training and Seminars	4,940	7,150
	Rent, rates and Licences	6,050	7,050
	Utilities	3,012	2,968
	Welfare Expenses	10,698	19,410
	Hospitality	6,567	6,490
	Motor Vehicle Expenses	1,850	1,577
	Insurance	849	1,413
	Depreciation	279	2,700
	Repairs and Maintenance	6,699	976
	Charitable Donations	6,398	
	Interest & Charges	<u>8,593</u>	<u></u>
		<b><u>64,180</u></b>	<b><u>59,624</u></b>
Note 6	<b>Management and Governance Costs</b>		
	Administrative, Legal and Professional expenses	2,341	1,303
	Independent Examiner's fee	<u>480</u>	<u>480</u>
		<b><u>2,821</u></b>	<b><u>1,783</u></b>

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Notes to the accounts cont'd

Note		Building*	Motor Vehicles	Equipment	Furniture & Fittings	Total
		£	£	£	£	£
7	<b>Fixed Assets</b>					
	<b>Cost</b>					
	At 1st February, 2024	12,343.00	2,700	12,400	4,800	32,243
	Additions during the Year	312,209		800	2,500	315,509
	Disposals					-
	<b>At 31st January, 2025</b>	<b>324,552</b>	<b>2,700</b>	<b>13,200</b>	<b>7,300</b>	<b>347,752</b>
						-
	<b>Depreciation</b>					
	At 1st February, 2024		2,690	9,470	3,920	16,080
	Charge for the Year			160	119	279
	Disposals					-
	<b>At 31st January, 2025</b>	<b>-</b>	<b>2,690</b>	<b>9,630</b>	<b>4,039</b>	<b>16,359</b>
						-
	Net Book Value					-
	At 1st February, 2024	<b>12,343</b>	<b>10</b>	<b>2,930</b>	<b>880</b>	<b>16,163</b>
	<b>At 31st January, 2025</b>	<b>324,552</b>	<b>10</b>	<b>3,570</b>	<b>3,261</b>	<b>331,393</b>
8			31 Jan 2025	31 Jan 2024		
	<b>Bank Balances</b>			£		
	Bank Balances		35,808	72,103		
	Cash					
9			<b>35,808</b>	<b>72,103</b>		
	<b>Creditors &amp; Accruals</b>					
	Independent Examiner's fee		480	480		
	Other Creditors		30,000			
			<b>30,480</b>	<b>480</b>		

