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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**Jesus Love fellowship Centre**  
**Charity Registration No 1174904**

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Trustees' Report and Financial Statements  
for  
the year ended 31st January, 2024

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

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The Redeemed Christian Church of God-Jesus Love Fellowship Centre

Reference and administrative details for the year ended 31 January 2024

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES  
AND ADVISERS FOR THE YEAR ENDING 31st JANUARY, 2024

**GENERAL OVERSEER**

***Pastor E.A Adeboye***

Trustees

Pastor Chukwuma ONYEOJI

Pastor (Mrs) Esther ITEMAN

Pastor Taiwo ADEGBOLA

Charity Registration Number

1174904

Principal Office

70, Crompton Way, Lowton  
Warrington  
WA3 1FS.

***Pastor In Charge***

***Pastor Benjamin Fakoya***

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA  
7, Mossbrook Drive,  
Manchester.  
M38 9TJ

Bankers

Barclays Bank

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Trustees' Report for The Year Ended 31 January 2024

The Trustees submit their annual report and the Financial Statements of ***The Redeemed Christian Church of God (RCCG) JESUS LOVE FELLOWSHIP CENTRE PARISH (The Charity)*** for the Year ended 31st January, 2024. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

**STATUS:** The Charity was constituted under a Trust Deed dated 2<sup>nd</sup> January, 2014 as amended by resolution dated 25th March, 2017. It was registered in England and Wales with Charity number 1174904 on 29th September, 2017.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed. **Pastor Josiah Taiwo Adegbola** was appointed as trustee to replace Mr Solomon Ogungbesan on 14<sup>th</sup> September, 2023.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- **Pastor Benjamin Fakoya** manages the day to day administration of the Charity on a voluntary basis.

**RELATED PARTY RELATIONSHIPS:** **RCCG (JESUS LOVE FELLOWSHIP CENTRE PARISH)** is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

**RISK MANAGEMENT:** The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

**FUNDING AND GRANT MAKING POLICY:** The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

Trustees’ Report Cont’d.

**VOLUNTEERS:** The Charity’s activities are carried out by volunteers who provided services in different capacities.

**REVIEW OF ACTIVITIES:** Trustees record their appreciation to all Donors who supported the Charity to the tune of **£97,674** (£62,157) in the previous year) during the period under review. The Charity also gave out **£3,960** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives and are optimistic that it will continue to do so.

**INVESTMENTS:** There were no investments during the period.

**STATEMENTS OF TRUSTEES’ RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

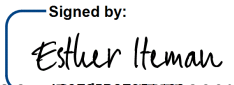
- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on ...../...../ 2024 and signed on their behalf by:

Signed by:



Mrs ESTHER ITEAN (Trustee).

10/4/2024

# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Independent Examiner's Report for Year Ended 31 January 2024

**TO: THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JESUS LOVE FELLOWSHIP CENTRE**

I report on the accounts of the Charity for the Year ended 31<sup>ST</sup> January, 2024 which is set out on pages 6-11

### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

### BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED

Signed by:

*Adebayo Olabisi*

Adebayo OLABISI, FCA, FFA, FIPA.

7, Mossbrook Drive, Manchester  
M38 9TJ.

DATE: 10/4/2024

## The Redeemed Christian Church of God-Jesus Love Fellowship Centre

**Statement of Financial Activities**

	Notes	2024 £	2023 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	97,674	62,157
Gift Aid Received	3	<u>22,494</u>	<u>7,237</u>
<b>Total</b>		<b><u>120,168</u></b>	<b><u>69,394</u></b>
 <b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	4	3,960	3,960
Cost of Activities in furtherance of Charity's Objects	5	59,624	47,916
Management and Governance Costs	6	<u>1,783</u>	<u>3,642</u>
<b>Total Resources Expended</b>		<b><u>65,367</u></b>	<b><u>55,518</u></b>
 Net Incoming/(Outgoing) Resources		54,801	13,876
Total Funds at the Beginning of the Year		<u>32,985</u>	<u>19,109</u>
<b>Balance at the end of the Year</b>		<b><u>87,786</u></b>	<b><u>32,985</u></b>

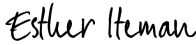
The Redeemed Christian Church of God-Jesus Love Fellowship Centre

Balance Sheet as at 31 January 2024

	Notes	2024 £	2023 £
<b>Fixed Assets:</b>			
Tangible Assets	7	16,163	4,920
<b>Current Assets:</b>			
Bank and Cash Balances	8	72,103	28,465
<b>Total Assets</b>		<b>88,266</b>	<b>33,385</b>
<b>Liabilities:</b>			
Amount Due within 1 Year	9	480	400
<b>Net Assets</b>		<b>87,786</b>	<b>32,985</b>
<b>Charity Funds:</b>			
General Unrestricted		87,786	32,985
<b>Total Funds</b>		<b>87,786</b>	<b>32,985</b>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: ...../...../2024.  
and Signed on their behalf by:

Signed by:  
  
Mrs Esther ITEAMAN

10/4/2024



# The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Notes to the Accounts

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Note 4</b>	<b>Grants Payable-Institutional</b>		
	World Evangelical Mission (WEM) & FOL	3,360	3,360
	Central Office Funding	<u>600</u>	<u>600</u>
		<b><u>3,960</u></b>	<b><u>3,960</u></b>
<b>Note 5</b>	<b>Cost of Activities in Furtherance of Charity Objects</b>		
	Visiting Speakers Expenses & Honorarium	9,890	6,470
	Training and Seminars	7,150	2,414
	Rent, rates and Licences	7,050	6,000
	Utilities	2,968	6,684
	Welfare Expenses	19,410	7,973
	Hospitality	6,490	7,080
	Motor Vehicle Expenses	1,577	3,982
	Insurance	1,413	894
	Depreciation	2,700	3,650
	Repairs and Maintenance	<u>976</u>	<u>2,769</u>
		<b><u>59,624</u></b>	<b><u>47,916</u></b>
<b>Note 6</b>	<b>Management and Governance Costs</b>		
	Administrative, Legal and Professional expenses	1,303	3,242
	Independent Examiner's fee	<u>480</u>	<u>400</u>
		<b><u>1,783</u></b>	<b><u>3,642</u></b>

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

Notes to the accounts cont'd.

Note 1     **Accounting Policies**

- a    The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b)   Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c)   Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d)   Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

Motor Vehicles:

Computer and Other Equipment:

Furniture & Fittings

-20%

-20%

-20%

Note 2     **Donations, Legacies and Similar Incoming Resources**

	2024	2023
	£	£
Tithes	78,998	41,871
Offering	11,770	16,645
Thanksgiving	6,906	3,141
First Fruit & Others		500
	<u>97,674</u>	<u>62,157</u>
Note 3     Gift Aid Received:	<u>22,494</u>	<u>7,237</u>

## The Redeemed Christian Church of God-Jesus Love Fellowship Centre

**Notes to the accounts cont'd**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Note 4</b>	<b>Grants Payable-Institutional</b>		
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	Central Office Funding	<u>600</u>	<u>600</u>
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	Training and Seminars	7,150	2,414
	Rent, rates and Licences	7,050	6,000
	Utilities	2,968	6,684
	Welfare Expenses	19,410	7,973
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	Motor Vehicle Expenses	1,577	3,982
	Insurance	1,413	894
	Depreciation	2,700	3,650
	Repairs and Maintenance	<u>976</u>	<u>2,769</u>
		<b><u>59,624</u></b>	<b><u>47,916</u></b>
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	Administrative, Legal and Professional expenses	1,303	3,242
	Independent Examiner's fee	<u>480</u>	<u>400</u>
		<b><u>1,783</u></b>	<b><u>3,642</u></b>

## The Redeemed Christian Church of God-Jesus Love Fellowship Centre

## Notes to the Accounts Cont'd

Note		Building*	Motor Vehicles	Equipment	Furniture & Fittings	Total
7	Fixed Assets					
		£	£	£	£	£
	<b>Cost</b>					
	At 1st February, 2023		2,700	11,600	4,000	18,300
	Additions during the Year	12,343		800	800	13,943
	Disposals					-
	<b>At 31st January, 2024</b>	<b>12,343</b>	<b>2,700</b>	<b>12,400</b>	<b>4,800</b>	<b>32,243</b>
						-
	<b>Depreciation</b>					-
	At 1st February, 2023		2,690	6,990	3,700	13,380
	Charge for the Year			2,480	220	2,700
	Disposals					-
	<b>At 31st January, 2024</b>	<b>-</b>	<b>2,690</b>	<b>9,470</b>	<b>3,920</b>	<b>16,080</b>
						-
	Net Book Value					-
	At 1st February, 2023	-	10	4,610	300	4,920
	<b>At 31st January, 2024</b>	<b>12,343</b>	<b>10</b>	<b>2,930</b>	<b>880</b>	<b>16,163</b>
	<b>*£12,343 property related expenses capitalised</b>					
			31 Jan 2024	31 Jan 2023		
Note 8	<b>Bank Balances</b>			£		
	Bank		72,103	28,465		
			<b>72,103</b>	<b>28,465</b>		
Note 9	<b>Creditors &amp; Accruals</b>					
	Independent Examiner's fee		480	400		
			<b>480</b>	<b>400</b>		