

**The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

**Charity Reg. No 1174904**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED 31 JANUARY, 2023**

# **The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

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# **The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES**

### **AND ADVISERS FOR THE YEAR ENDING 31st JANUARY, 2023**

#### ***GENERAL OVERSEER***

***Pastor E.A Adeboye***

#### **Trustees**

**Mr. Chukwuma ONYEOJI**

**Mrs. Esther ITEMAN**

**Mr Solomon OGUNGBESAN**

#### **Charity Registration Number**

**1174904**

#### **Principal Office**

**70, Crompton Way, Lowton**

**Warrington**

**WA3 1FS.**

#### ***Pastor In Charge***

***Pastor Benjamin Fakoya***

#### **Independent Examiner**

**Adebayo OLABISI, FCA, FFA, FIPA**

**7, Mossbrook Drive,**

**Manchester.**

**M38 9TJ**

#### **Bankers**

**Barclays Bank**

# **The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

## **TRUSTEE'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> JANUARY, 2023**

The Trustees submit their annual report and the Financial Statements of *The Redeemed Christian Church of God (RCCG) JESUS LOVE FELLOWSHIP CENTRE PARISH (The Charity)* for the Year ended 31st January, 2023. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

**STATUS:** The Charity was constituted under a Trust Deed dated 2<sup>nd</sup> January, 2014 as amended by resolution dated 25th March, 2017. It was registered in England and Wales with Charity number 1174904 on 29th September, 2017.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed. **Mr Solomon Ogungbesan** was appointed as trustee to replace Mrs Teresa Eshiett on 30<sup>th</sup> October, 2022.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- **Pastor Benjamin Fakoya** manages the day to day administration of the Charity on a voluntary basis.

**RELATED PARTY RELATIONSHIPS:** **RCCG (JESUS LOVE FELLOWSHIP CENTRE PARISH)** is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

**RISK MANAGEMENT:** The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

**FUNDING AND GRANT MAKING POLICY:** The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.



# **The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

## **TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY, 2023**

**VOLUNTEERS:** The Charity's activities are carried out by volunteers who provided services in different capacities.

**REVIEW OF ACTIVITIES:** Trustees record their appreciation to all Donors who supported the Charity to the tune of **£69,394** (£46,227 in the previous year) during the period under review. The Charity also gave out **£3,960** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives and are optimistic that it will continue to do so.

**INVESTMENTS:** There were no investments during the period.

### **STATEMENTS OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 22/05/2023 and signed on their behalf by:

Mrs Esther ITEMAN

(Trustee).



# **The Redeemed Christian Church of God-Jesus Love Fellowship Centre**

## **INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 JANUARY, 2023**

### **TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JESUS LOVE FELLOWSHIP CENTRE**

I report on the accounts of the Charity for the Year ended 31<sup>ST</sup> January, 2023 which is set out on pages 7-11

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

### **BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the Accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep Accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



**Adebayo OLABISI** FCA, FFA, FIPA.  
7, Mossbrook Drive, Manchester  
M38 9TJ.

DATE: 28/06/2023

# RCCG: Jesus' Love Fellowship Centre, Leigh

## Statement of Financial Activities for the Year ended 31st January, 2023

	Notes	2023 £	2022 £
<b>Incoming Resources:</b>			
Voluntary Donations	2	62,157	41,019
Gift Aid Received	3	7,237	5,208
<b>Total</b>		<b>69,394</b>	<b>46,227</b>
 <b>Resources Expended</b>			
Charitable Expenditure			
Grants Payable-Institutional	4	3,960	3,960
Cost of Activities in furtherance of Charity's Objects	5	47,916	30,670
Management and Governance Costs	6	3,642	1,605
<b>Total Resources Expended</b>		<b>55,518</b>	<b>36,235</b>
 Net Incoming/(Outgoing) Resources		13,876	9,992
Total Funds at the Beginning of the Year		19,109	9,117
<b>Balance at the end of the Year</b>		<b>32,985</b>	<b>19,109</b>

## RCCG: Jesus' Love Fellowship Centre, Leigh

### Balance Sheet as at 31st January, 2023

	Notes	2023	2022
<b>Fixed Assets:</b>		<b>£</b>	<b>£</b>
Tangible Assets	7	4,920	5,120
<b>Current Assets:</b>			
Bank and Cash Balances	8	28,465	14,389
<b>Total Assets</b>		<b>33,385</b>	<b>19,509</b>
<b>Liabilities:</b>			
Amount Due within 1 Year	9	400	400
<b>Net Assets</b>		<b>32,985</b>	<b>19,109</b>
<b>Charity Funds:</b>			
General Unrestricted		32,985	19,109
<b>Total Funds</b>		<b>32,985</b>	<b>19,109</b>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 22/06/2023.  
and Signed on their behalf by:

Mrs Esther ITEMAN





# RCCG: Jesus' Love Fellowship Centre, Leigh

## Notes to the Accounts for the Year ended 31st January, 2023

### Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- |                               |      |
|-------------------------------|------|
| Motor Vehicles:               | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings          | -20% |

### Note 2 Donations, Legacies and Similar Incoming Resources

	2023	2022
	£	£
Tithes	41,871	30,135
Offering	16,645	6,966
Thanksgiving	3,141	1,493
First Fruit & Others	500	2,425
	<u>62,157</u>	<u>41,019</u>

Note 3	Gift Aid Received:	<u>7,237</u>	<u>5,208</u>
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# RCCG: Jesus' Love Fellowship Centre, Leigh

## Notes to the Accounts for the Year ended 31st January, 2023

		2023	2022
		£	£
<b>Note 4</b>	<b>Grants Payable-Institutional</b>		
	World Evangelical Mission (WEM)	3,360	3,360
	Central Office Funding	600	600
		<u>3,960</u>	<u>3,960</u>
<b>Note 5</b>	<b>Cost of Activities in Furtherance of Charity Objects</b>		
	Visiting Speakers Expenses & Honorarium	6,470	3,415
	Training and Seminars	2,414	4,814
	Rent, rates and Licences	6,000	6,000
	Utilities	6,684	3,164
	Welfare Expenses	7,973	5,220
	Hospitality	7,080	2,609
	Motor Vehicle Expenses	3,982	1,381
	Insurance	894	897
	Depreciation	3,650	2,970
	Repairs and Maintenance	2,769	200
		<u>47,916</u>	<u>30,670</u>
<b>Note 6</b>	<b>Management and Governance Costs</b>		
	Administrative, Legal and Professional expenses	3,242	2,000
	Independent Examiner's fee	400	400
		<u>3,642</u>	<u>2,400</u>

# RCCG: Jesus' Love Fellowship Centre, Leigh

## Notes to the Accounts for the Year ended 31st January, 2023

	Motor Vehicles	Equipment	Furniture & Fittings	Total
<b>Note 7 Fixed Assets</b>				
	£	£	£	£
<b>Cost</b>				
At 1st February, 2022	2,700	8,150	4,000	14,850
Additions during the Year		3,450	-	3,450
Disposals				-
<b>At 31st January, 2023</b>	<b>2,700</b>	<b>11,600</b>	<b>4,000</b>	<b>18,300</b>
				-
<b>Depreciation</b>				
At 1st February, 2022	2,160	4,670	2,900	9,730
Charge for the Year	530	2,320	800	3,650
Disposals				-
<b>At 31st January, 2023</b>	<b>2,690</b>	<b>6,990</b>	<b>3,700</b>	<b>13,380</b>
				-
<b>Net Book Value</b>				
At 1st February, 2022	540	3,480	1,100	5,120
<b>At 31st January, 2023</b>	<b>10</b>	<b>4,610</b>	<b>300</b>	<b>4,920</b>
	31 Jan 2023	31 Jan 2022		
<b>Note 8 Bank Balances</b>		£		
Bank Balances	28,465	14,389		
Cash				
	<b>28,465</b>	<b>14,389</b>		
<b>Note 9 Creditors &amp; Accruals</b>				
Independent Examiner's fee	400	400		
	<b>400</b>	<b>400</b>		