

Charity Reg. No 1174904

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 JANUARY, 2021

RCCG: Jesus Love Fellowship Centre

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The Redeemed Christian Church of God-Jesus Love Fellowship Centre

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 31st JANUARY, 2021

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Mr. Chukwuma ONYEOJI

Mrs. Esther ITEMAN

Mrs. Teresa ESHIETT

Charity Registration Number

1174904

Principal Office

19, Deanery Court

Wigan.

WN1 1HZ.

Pastor in Charge

Pastor Benjamin Fakoya

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA

7, Mossbrook Drive,

Manchester.

M38 9TJ

Bankers

Barclays Bank

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

TRUSTEE'S REPORT FOR THE YEAR ENDED 31st JANUARY, 2021

The Trustees submit their annual report and the Financial Statements of **The Redeemed Christian Church Of God (RCCG) JESUS LOVE FELLOWSHIP CENTRE PARISH (The Charity)** for the Year ended 31st January, 2021. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

STATUS: The Charity was constituted under a Trust Deed dated 2nd January, 2014 as amended by resolution dated 25th March, 2017. It was registered in England and Wales with Charity number 1174904 on 29th September, 2017.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- **Pastor Benjamin Fakoya** manages the day to day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: **RCCG (JESUS LOVE FELLOWSHIP CENTRE PARISH)** is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

RISK MANAGEMENT: The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY, 2021

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of £30,654 (£36,302 in the previous year) during the period under review. The Charity also gave out £3,960 in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives given the challenges presented by COVID-19 pandemic; and are optimistic that it will continue to do so.

COVID-19 IMPACTS: The COVID-19 pandemic, and the concomitant restrictions necessitated closure of places of worship during the financial year. The effect of the restrictions on jobs and general welfare accounts for the drop in donations from members.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 26/...../...../ 2021 and signed on their behalf by:


Mrs Esther ITEMAN (Trustee).

The Redeemed Christian Church of God-Jesus Love Fellowship Centre

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 JANUARY, 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JESUS LOVE FELLOWSHIP CENTRE

I report on the accounts of the Charity for the Year ended 31st January, 2021 which is set out on pages 7-11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the Accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep Accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED


Adebayo OLABISI FCA, FFA, FIPA.
7, Mossbrook Drive, Manchester
M38 9TJ.

DATE:

30/04/2021

RCCG: Jesus' Love Fellowship Centre, Leigh
Statement of Financial Activities for the Year ended 31st January, 2021

	Notes	2021	2020
		£	£
Incoming Resources:			
Voluntary Donations	2	30,654	36,302
Gift Aid Received	3	-	-
Total		<u>30,654</u>	<u>36,302</u>
 Resources Expended			
Charitable Expenditure			
Grants Payable-Institutional	4	3,960	3,960
Cost of Activities in furtherance of Charity's Objects	5	22,061	32,410
Management and Governance Costs	6	2,400	2,500
Total Resources Expended		<u>28,421</u>	<u>38,870</u>
 Net Incoming/(Outgoing) Resources		2,233	- 2,568
Total Funds at the Beginning of the Year		<u>6,884</u>	<u>9,452</u>
Balance at the end of the Year		<u>9,117</u>	<u>6,884</u>

RCCG: Jesus' Love Fellowship Centre, Leigh
Balance Sheet as at 31st January, 2021

	Notes	2021 £	2020 £
Fixed Assets:			
Tangible Assets	7	4,640	6,720
Current Assets:			
Bank and Cash Balances	8	4,877	1,164
Total Assets		<u>9,517</u>	<u>7,884</u>
Liabilities:			
Amount Due within 1 Year	9	400	1,000
Net Assets		<u>9,117</u>	<u>6,884</u>
Charity Funds:			
General Unrestricted		9,117	6,884
Total Funds		<u>9,117</u>	<u>6,884</u>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 26/4/2021.
 and Signed on their behalf by:

Mrs Esther ITEMAN



RCCG: Jesus' Love Fellowship Centre, Leigh
Notes to the Accounts for the Year ended 31st January, 2021

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

Motor Vehicles:	-20%
Computer and Other Equipment:	-20%
Furniture & Fittings	-20%

Note 2 Donations, Legacies and Similar Incoming Resources

	2021	2020
	£	£
Tithes	23,642	25,541
Offering	3,377	8,052
Thanksgiving	1,775	1,859
First Fruit & Others	1,860	850
	<u>30,654</u>	<u>36,302</u>

Note 3	Gift Aid Received:	<u>NIL</u>	<u>NIL</u>
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The Charity did not make any Gift Aid Claim during this period.

RCCG: Jesus' Love Fellowship Centre, Leigh
Notes to the Accounts for the Year ended 31st January, 2021

	2021	2020
	£	£
Note 4 Grants Payable-Institutional		
World Evangelical Mission (WEM)	3,360	3,360
Central Office Funding	600	600
	<u>3,960</u>	<u>3,960</u>
Note 5 Cost of Activities in Furtherance of Charity Objects		
Visiting Speakers Expenses & Honorarium	1,650	2,500
Training and Seminars	397	5,000
Rent, rates and Licences	6,000	6,000
Utilities	1,363	4,320
Welfare Expenses	5,923	2,500
Motor Vehicle Expenses	1,100	1,500
Insurance	731	1,200
Depreciation	2,280	2,240
Repairs and Maintenance	618	2,650
Evangelism and Outreach events	2,000	4,500
	<u>22,061</u>	<u>32,410</u>
Note 6 Management and Governance Costs		
Administrative, Legal and Professional expenses	2,000	2,000
Independent Examiner's fee	400	500
	<u>2,400</u>	<u>2,500</u>

RCCG: Jesus' Love Fellowship Centre, Leigh
Notes to the Accounts for the Year ended 31st January, 2021

	Motor Vehicles	Equipment	Furniture & Fittings	Total
Note 7 Fixed Assets				
	£	£	£	£
Cost				
At 1st February, 2020	2700	5000	3500	11,200
Additions during the Year		200		200
Disposals				-
At 31st January, 2021	2,700	5,200	3,500	11,400
Depreciation				
At 1st February, 2020	1,080	2,000	1,400	4,480
Charge for the Year	540	1,040	700	2,280
Disposals				-
At 31st January, 2021	1,620	3,040	2,100	6,760
Net Book Value				
At 1st February, 2020	1,620	3,000	2,100	6,720
At 31st January, 2021	1,080	2,160	1,400	4,640
	31 Jan 2021	31 Jan 2020		
Note 8 Bank Balances		£		
Bank Balances	4,877	1,164		
Cash	4,877	1,164		
Note 9 Creditors & Accruals				
Independent Examiner's fee	400	1000		
	400	1,000		