

Ludchurch Village Committee

(Charity Reg. Number - 1174902)

Trustees Report 2020-21

I'm pleased to say that some progress has been made as listed in the following sections:-

A) Organisational -The Board of Trustees has been working hard all year, particularly in completing the renovation of Longstone Chapel into a Community Hall.

Trustees also applied for additional funding from a number of other grants from various bodies, most of which were successful.

B) Hall/Chapel Development -

- Builders continued to work in 2020 during most of the Covid-19 Pandemic.
- By April 2020 the work was completed, the Hall was ready for opening but was obviously prevented by Covid-19 Regulations.
- At the end of March, the Hall was completed and furnished. Covid guidelines and Regulations were followed strictly but we were unable to open the Hall to the Community for use at anytime due to these regulations.
- There were glimmers of hope that by the late spring/summer, rules may be relaxed so we waited for events to unfold.

C) Social Activities -

- Unfortunately, the Covid lockdown prevented all social activities up to March 2021.
- We therefore were unable to open the Hall for income from Bookings, no major fund-raising events were held. The only small income we received was from the continuation of our 100 club draw every month, but even this had problems in renewing previous subscriptions.
- Financially we struggled, but then received grants and support from our County Council, if not for this support we would be suffering serious financial problems.

Anthony

Evans Chair

Ludchurch Village Committee

April 2021

**LUDCHURCH VILLAGE COMMITTEE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**LUDCHURCH VILLAGE COMMITTEE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**LUDCHURCH VILLAGE COMMITTEE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Directors	Dr Anthony Victor Evans (Chair) Cathy Lee David Thomas Elizabeth Thomas Joanna Phillips Lynette Agnes Evans Mark Lee Richard Phillips
Company Number	1174902 (England and Wales)
Registered Office	Fairview Ludchurch Narberth Pembrokeshire SA67 8JF
Accountants	Easy Accounting Services Ltd Unit 3 Narberth Bridge Business Park Narberth Pembrokeshire SA67 8RA

LUDCHURCH VILLAGE COMMITTEE
(COMPANY NO: 1174902 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2021.

Directors

The following directors held office during the whole of the period:

Dr Anthony Victor Evans (Chair)
Cathy Lee
David Thomas
Elizabeth Thomas
Joanna Phillips
Lynette Agnes Evans
Mark Lee
Richard Phillips

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mark Lee
Director

Approved by the board on:

LUDCHURCH VILLAGE COMMITTEE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Administrative expenses	(10,548)	(148,640)
Other operating income	36,774	154,588
Operating profit	<u>26,226</u>	<u>5,948</u>
 Profit on ordinary activities before taxation	 <u>26,226</u>	 <u>5,948</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>26,226</u></u>	<u><u>5,948</u></u>

**LUDCHURCH VILLAGE COMMITTEE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	3,000	3,000
Tangible assets	5	43,500	44,250
		<u>46,500</u>	<u>47,250</u>
Current assets			
Cash at bank and in hand		28,499	19,172
Creditors: amounts falling due within one year	6	(10,000)	(16,698)
Net current assets		<u>18,499</u>	<u>2,474</u>
Net assets		<u>64,999</u>	<u>49,724</u>
Capital and reserves			
Capital redemption reserve		32,825	43,776
Profit and loss account		32,174	5,948
Shareholders' funds		<u>64,999</u>	<u>49,724</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Mark Lee
Director

Company Registration No. 1174902

LUDCHURCH VILLAGE COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Ludchurch Village Committee is a private company, limited by shares, registered in England and Wales, registration number 1174902. The registered office is Fairview, Ludchurch, Narberth, Pembrokeshire, SA67 8JF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight line
Other tangible fixed assets	15% Straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2020	3,000
At 31 March 2021	3,000
Amortisation	
At 1 April 2020	-
At 31 March 2021	-
Net book value	
At 31 March 2021	3,000
At 31 March 2020	3,000

LUDCHURCH VILLAGE COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2020	40,000	5,000	45,000
At 31 March 2021	40,000	5,000	45,000
Depreciation			
At 1 April 2020	-	750	750
Charge for the year	-	750	750
At 31 March 2021	-	1,500	1,500
Net book value			
At 31 March 2021	40,000	3,500	43,500
At 31 March 2020	40,000	4,250	44,250

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	10,000	10,000
Deferred income	-	6,698
	10,000	16,698

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

**LUDCHURCH VILLAGE COMMITTEE
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Administrative expenses		
Rates	92	-
Light and heat	494	210
Insurance	1,488	1,606
Repairs and maintenance	7,218	145,054
Depreciation	750	750
Donations	50	-
Sundry expenses	320	280
Other legal and professional	136	740
	<hr/> 10,548	<hr/> 148,640
Other operating income		
Other operating income	1,467	154,588
Government grants	35,307	-
	<hr/> 36,774	<hr/> 154,588
Operating profit	<hr/> 26,226	<hr/> 5,948
Profit on ordinary activities before taxation	<hr/> <hr/> 26,226	<hr/> <hr/> 5,948