

REGISTERED CHARITY NUMBER: 1174900

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Equipping People

New Covenant Church - Equipping People

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for the Year Ended 31 December 2020

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New Covenant Church - Equipping People

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174900

Principal address

Trustees

Dr A Anjorin
Mrs F Ojo
Mrs E Idowu
H Ayobamidele

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill. Few of the projects we intend to continue to run or start all over are:

PUBLIC BENEFIT PROJECT HEADINGS LISTED UNDER THE CHARITABLE OBJECTIVES

1. ADVANCING THE CHRISTIAN FAITH

Place of worship (Activities & When)

" Equipping People meet on Sundays from 10.30-12.30pm for worship. The Charity also holds its Connect groups called 'Equipping Hubs' during the week in 5 different locations in London. These are places where members spend time fellowshiping and networking with one another. These meetings are open to other members of the public.

" The Charity organises an annual retreat and training sessions where the members go away and have a weekend of training and spiritual re-dedication.

Evangelism:

" The Charity evangelises by organising coffee and tea mornings during the winter seasons and through its community Kitchen project.

" There is regular Movie nights where members of the community are invited to attend free.

" Music concerts are regularly organised for the benefits of the community.

Youth Ministry:

" The Charity's Youth ministry is called: 'Actz 29'. They organise a monthly youth club which also serve as a means of community engagement.

" Actz 29 aim to provide an interactive and engaging medium for young members of the public between ages 11 and 17 to discuss about current affairs, educational, socio-cultural and spiritual issues that concern young people.

Men and Women Ministry

" EP Men and EP Ladies are the Charity's Men and women ministries respectively. These organises monthly seminars and workshops to educate and empower men and women in the community.

" Some of the seminars organised recently include career advice, finance advice and consultation about sustainable employment.

" The men and women ministries sometimes organise breakfast mornings or sporting sessions for the spiritual and physiological benefits of the public.

Children's Ministry

" G3NESIS is the Charity's project to support children from the public. Through our Sunday school, childcare support is provided to the members and the public during the dedicated worship time. Children from 1-10 years are educated and taught about basic principles that will empower them for life, from God's word. They are also taught skills that will be beneficial to their cognitive development.

2. RELIEF OF POVERTY AND HARDSHIP

Public Meals Outreach - Soup Kitchens / Café Meals

" Equipping People organises a monthly community kitchen under the umbrella of the REACH department. The community kitchen caters for people from all walks of life. Since its advent in 2016, it has grown in popularity and commitment. The Church partner with other charity groups like AGE UK, Shelter, Streatham public library and so on. Members of the public who are likely to benefit from the projects are signposted to the Church to benefit from the warmth and the generosity of the community Kitchen.

OBJECTIVES AND ACTIVITIES

Objectives and aims

" During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community.

" The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

" The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

" Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

" The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

OBJECTIVES AND ACTIVITIES

Significant activities

NCCEP During Lockdown:

" Just before the first 'Lockdown', we moved into a leased property at Berridge Road, Gipsy Hill SE19 1EF. The property is owned by Christ Church, Gipsy Hill.

" During 2020 Lockdown, we were able to support the community by giving out food items, palliative cares and Care Packs to members of the community.

" Some videos and pictures of our support days can be found here:

" https://1drv.ms/v/s!Aq5IWY0CPiYJgzUaQZ7u7Tk1wac_?e=gOAHRa
<https://1drv.ms/v/s!Aq5IWY0CPiYJgzx2T9LBb9SPheM7?e=LScqD2>
<https://1drv.ms/u/s!Aq5IWY0CPiYJlQnQJcbY8k6EEpkW?e=jlsAep>

Equipping People Sport sessions:

" o Since May 2021, we have started 'Saturday Basketball Breakfast club on the all-weather basketball court on St. Kitt's Terrace. We have brought in a professional Basketball coach to run this project and we have started attracting young people from around the estate. Friends of Gipsy Hill (FoGH) have graciously been supporting this initiative by paying for the weekly refreshments.

3. CARE & COUNSELLING

Prison Visits

" The Church work in conjunction with the New covenant Church Streatham, to organise regular Prison visits to HMP Wandsworth. We organise two chapel sessions where inmates are encouraged with the gospels or are counselled. There is a plan to start a regular 'Study hour' at the prison by the beginning of the new year.

4. EDUCATION & TRAINING

School Support:

" The Church worked with the New covenant Church Streatham, to organise a Saturday English and maths classes for the benefit of the community.

" Annual 'Back to School' summit is organised to educate parents and the public about their children or wards' learning styles, safeguarding and Young people protection awareness, online safety, school choices and selection and crime prevention.

Partnership with other organisations

" The Church supports the work of Liberty international (www.makingpeoplefree.org.uk) in delivering its 5-fold community development projects in Africa.

" Support was also given, this year to a Church in Nigeria, construct a set of decent toilets for its members and members of the local community to use.

" Every year, the Church organises a Samaritan-purse shoe Box collection and donate several boxes of items to the organisation in order to support children and household in some parts of the world.

Additional details of objectives and activities (Optional information)

INCOME AND POLICY ON GRANT-MAKING

" The Charity's has a spending policy as listed below:

" Expenses or grant up to £499 can be approved by the Charity's day to day management leadership.

" Expenses or grant from £500-£999 can be approved by the Lead Minister and the Charity's day to day management leadership.

" Expenses or grant above £1000 has to be approved by the Chair of Trustees.

Contribution and Expenditures

OBJECTIVES AND ACTIVITIES

Significant activities

" The Charity's principal source of income is through members' contributions. These are in form of weekly, monthly or annual contributions. Sometimes contributions are given during special events and towards special projects like the 'Building Project' or the 'Reach Project' for community support.

" Secondly, Gift-Aid is received from the HMRC.

" The Charity's expenditures are included in its annual accounts report. These expenditures support the key objectives of the Charity.

" Back to School awareness summit was held to support parents or guardians with children or wards in secondary schools.

" Prison evangelism programme

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<https://1drv.ms/v/s!Aq5IWY0CPiYJgzx2T9LBb9SPheM7?e=LScqD2>

<https://1drv.ms/u/s!Aq5IWY0CPiYJlQnQJcbY8k6EEpkW?e=jlsAep>

Equipping People Sport sessions:

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Approved by order of the board of trustees on 30 October 2021 and signed on its behalf by:

Dr A Anjorin - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Equipping People

I report on the accounts for the year ended 31 December 2020, which are set out on pages seven to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

30 October 2021

New Covenant Church - Equipping People

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		125,469
RESOURCES EXPENDED		
Costs of generating funds		
Investment management costs	2	4,930
Charitable activities		
Telephone		603
Rent		20,640
Wages and Salary		24,456
Light & Heat		1,278
Postage and Stationery		2,699
Subscription		632
Management Fees		6,928
Printing		1,079
Training & Welfare		9,134
Travel		301
Repairs and Maintenance		4,369
Software and Internet		491
Insurance		394
Mission		1,455
Accountancy Fees		350
Professional Fees		22,839
Contribution to Centre		3,321
Equipment Hire		44,438
Hourarium		4,150
Licences		112
Equipment Accessories		2,954
Total resources expended		157,553
NET INCOMING/(OUTGOING) RESOURCES		(32,084)
Other recognised gains/losses		
Gains/losses on investment assets		35,028
Net movement in funds		2,944
TOTAL FUNDS CARRIED FORWARD		2,944

The notes form part of these financial statements

New Covenant Church - Equipping People

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash in hand		<u>2,944</u>
NET CURRENT ASSETS		<u>2,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,944</u>
NET ASSETS		<u>2,944</u>
FUNDS	5	
Unrestricted funds		<u>2,944</u>
TOTAL FUNDS		<u>2,944</u>

The financial statements were approved by the Board of Trustees on 30 October 2021 and were signed on its behalf by:

Dr A Anjorin -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

	£
Administrative expenses	<u>4,930</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. STAFF COSTS

Wages and salaries	£ <u>24,456</u>
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The average monthly number of employees during the year was as follows:

-

No employees received emoluments in excess of £60,000.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	2,944	2,944
	<u>2,944</u>	<u>2,944</u>
TOTAL FUNDS	<u>2,944</u>	<u>2,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,469	(157,553)	35,028	2,944
	<u>125,469</u>	<u>(157,553)</u>	<u>35,028</u>	<u>2,944</u>
TOTAL FUNDS	<u>125,469</u>	<u>(157,553)</u>	<u>35,028</u>	<u>2,944</u>

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Gifts	1
Donations	104,388
Gift aid	<u>21,080</u>
	<u>125,469</u>

Total incoming resources 125,469

RESOURCES EXPENDED

Investment management costs

Administrative expenses	4,930
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Charitable activities

Travel	301
Postage and stationery	2,699
Training	9,134
Mission	<u>1,455</u>
	13,589

Support costs

Management

Wages	24,456
Hire of plant and machinery	44,438
Rent	20,640
Insurance	394
Light and heat	1,278
Telephone	603
Printing	1,079
Honorarium	<u>4,150</u>

97,038

Finance

Contribution to Centre	3,321
Professional Fees	22,839
Subscription	<u>632</u>

26,792

Information technology

Software & Internet	491
Equipment Accessories	2,954
Carried forward	<u>3,445</u>

This page does not form part of the statutory financial statements

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	£
Information technology	
Brought forward	3,445
Licences	<u>112</u>
	3,557
Other	
Repairs & Maintenance	4,369
Other 4	
Management Fees	<u>6,928</u>
Total resources expended	<u>157,203</u>
Net expenditure before gains and losses	(31,734)
Realised recognised gains and losses	
Realised gains/(losses) on programme related investments	<u>35,028</u>
Net income	<u><u>3,294</u></u>