

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales · Charity number 1174900

Details

Status Registered

Legal form CIO

Registered 2017-09-29

Register [View on the Charity Commission register](#)

Contact

Address Berridge Road
Gipsy Hill
London
SE19 1EF

Phone 07904131897

Email nccsequippingpeople@outlook.com

Website www.equippingpeople.org

Activities

Objects: TO ADVANCE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: Evangelical mission. Community development. Socio-economic support. Individual, group and community empowerment. Poverty Alleviation. Educational support. Charitable support. Youth Development Projects.

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£309,266	£224,762	-	-
2023-12-31	£210,505	£159,270	-	-
2022-12-31	£158,910	£113,249	-	-
2021-12-31	£126,440	£73,763	-	-
2020-12-31	£125,469	£157,553	-	-

Trustees

Name	Role	Appointed
ADEBAYO ANJORIN	Chair	2017-07-01
FELICIA FOLUSO OJO		2017-09-29
HENRY AYOBAMIDELE		2017-07-01
Rev ENITAN IDOWU		2017-07-01

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales - Charity number 1174900

Accounts

The Charity Registration Number is :- 1174900

New Covenant Church - Equipping People

Report and Accounts

31 December 2024

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Equipping People.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174900.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

Berridge Road
Gipsy Hill, London
Enter in step 4. 4, SE19 1EF

The Trustees in office on the date the report was approved were:-

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives and aims

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill.

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

The main activities undertaken in relation to those purposes during the year.

" During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community.

" The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

" The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

" Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

" The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a monthly basis a place in the centre of Bristol to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Bristol is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	84,504	51,235
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	135,738	51,235
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	96,742	96,742
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	232,480	147,977
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	232,480	147,977

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Details of The Independent Examiner

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

New Covenant Church - Equipping People

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 31 October 2025.

Dr. A. Anjorin
Trustee

New Covenant Church - Equipping People

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

New Covenant Church - Equipping People

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 31 October 2025

New Covenant Curch - Equiping People - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure account

New Covenant Curch - Equiping People Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	309,266	210,505
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	309,266	210,505
Exceptional items:		
Gross income in the year including exceptional items	309,266	210,505
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	224,102	159,040
Depreciation and amortisation	60	230
Fundraising costs	-	-
Governance costs	600	-
Other expenditure	-	-
Interest payable	-	-
Realised losses on the disposal of investments	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Realised losses on the disposal of intangible assets	-	-
Realised losses on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Realised net actuarial losses on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-
Total expenditure in the year	224,762	159,270
Extraordinary items	-	-

New Covenant Curch - Equipping People - Statement of Financial Activities for the year ended 31 December 2024

Net income before tax in the financial year	84,504	51,235
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	84,504	51,235
Gift Aid donations made	-	-
Retained surplus for the financial year	84,504	51,235

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Curch - Equipping People - Balance Sheet as at 31 December

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	4,580	4,341
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>4,580</u>	<u>4,341</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	227,901	143,636
Total current assets	<u>227,901</u>	<u>143,636</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	<u>227,901</u>	<u>143,636</u>
Net assets	<u>-</u>	<u>-</u>
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets C4	-	-
The total net assets of the charity	<u><u>232,481</u></u>	<u><u>147,977</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-

New Covenant Curch - Equiping People - Balance Sheet as at 31 December

Unrestricted Funds

Called up share capital	-			
Share premium	-		-	
Unrestricted Revenue Funds	135,739		51,235	
Unrestricted Revaluation Reserve	-		-	
		135,739		51,235
Designated Funds				
Designated Revenue Funds	96,742		96,742	
Designated Fixed Asset Funds	-		-	
		96,742		96,742
Pension reserve		-		-
Total charity funds		232,481		147,977

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Dr. A. Anjorin

Trustee

Approved by the board of trustees on 31 October 2025

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales - Charity number 1174900

Accounts

The Charity Registration Number is :- 1174900

New Covenant Church - Equipping People

Report and Accounts

31 December 2023

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Equipping People

The charity is also known by its operating name, N/A

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174900

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Dr A. Anjorin; Mrs F. Ojo
Mrs E. Idowu; H. Ayobamidele

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives and aims

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill.

The main activities undertaken in relation to those purposes during the year.

During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community. The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

Trustees' Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a monthly basis a place in the centre of Bristol to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Trustees' Annual Report for the year ended 31 December 2023

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Bristol is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 4 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Equipping People consists of a leadership team of two Pastors, few Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Equipping People is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 October 2024.

Dr. A. Anjorin
Trustee

New Covenant Church - Equipping People

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

New Covenant Church - Equipping People

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 30 October 2024

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	210,505	-	210,505	158,910
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	210,505	-	210,505	158,910
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	159,270	-	159,270	113,249
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	159,270	-	159,270	113,249
Net gains on investments	-	-	-	-
Net income for the year	51,235	-	51,235	45,661
Transfers between funds				
	-	-	-	-
Net income after transfers	51,235	-	51,235	45,661
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	51,235	-	51,235	45,661
Reconciliation of funds:-				
Total funds brought forward	96,058	-	96,058	-
Total funds carried forward	147,293	-	147,293	45,661

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2023

Income and Expenditure account

**New Covenant Church - Equipping People
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023	2022
	£	£
<i>Income</i>		
Income from operations	210,505	158,910
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	210,505	158,910
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	210,505	158,910
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	159,040	112,065
Depreciation and amortisation	230	684
Fundraising costs	-	-
Governance costs	-	500
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	159,270	113,249
Extraordinary items	-	-
Net income before tax in the financial year	51,235	45,661
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	51,235	45,661
Gift Aid donations made	-	-
Retained surplus for the financial year	51,235	45,661

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Equipping People - Balance Sheet as at 31 December 2023

	2023 £	2022 £
Fixed assets		
Intangible assets	-	-
Tangible assets	3,657	2,735
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>3,657</u>	<u>2,735</u>
Current assets		
Stocks	-	-
Debtors	-	84,983
Investments held as current assets	-	-
Cash at bank and in hand	143,636	8,940
Total current assets	<u>143,636</u>	<u>93,923</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>(600)</u>
Net current assets	143,636	93,323
Net assets	<u>-</u>	<u>-</u>
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	-	-
The total net assets of the charity	<u>147,293</u>	<u>96,058</u>

New Covenant Church - Equipping People - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:-

	45,659	45,659
	-	-
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	101,634	50,399
Unrestricted Revaluation Reserve	-	-
	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	-	-
Pension reserve	-	-
	-	-
Total charity funds	<u>147,293</u>	<u>96,058</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Dr. A. Anjorin

Trustee

Approved by the board of trustees on 30 October 2024

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales - Charity number 1174900

Accounts

The Charity Registration Number is :- 1174900

New Covenant Church - Equipping People

Report and Accounts

31 December 2022

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

The legal name of the charity is:- New Covenant Church - Equipping People

The charity is also known by its operating name, N/A

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174900

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Dr A Anjorin ; Mrs F Ojo
Mrs E Idowu ; H Ayobamidele

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives and aims

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill.

The main activities undertaken in relation to those purposes during the year.

* During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community.

* The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

* The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

* Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

* The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a monthly basis a place in the centre of Bristol to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles. The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Trustees' Annual Report for the year ended 31 December 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Bristol is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 4 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Equipping People consists of a leadership team of two Pastors, few Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Equipping People is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	45,661	52,677
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	98,336	52,677
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	98,336	52,677
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	98,336	52,677

Financial review of the position at the reporting date, 31 December 2022 .

-

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Trustees' Annual Report for the year ended 31 December 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 October 2023.

Dr A Anjorin
Trustee

New Covenant Church - Equipping People

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

New Covenant Church - Equipping People

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Accountants

148 Sandy Lane South

Wallington
Surrey
SM6 9NR

This report was signed on 24 October 2023

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	158,910	-	158,910	126,440
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	158,910	-	158,910	126,440
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	113,249	-	113,249	73,763
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	113,249	-	113,249	73,763
Net gains on investments	-	-	-	-
Net income for the year	45,661	-	45,661	52,677
Transfers between funds	-	-	-	-
Net income after transfers	45,661	-	45,661	52,677
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	45,661	-	45,661	52,677
Reconciliation of funds:-				
Total funds brought forward	52,677	-	52,677	-
Total funds carried forward	98,338	-	98,338	52,677

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2021 £ 0	Prior Year Restricted Funds 2021 £ 0	Prior Year Total Funds 2021 £ -
	52,677	0	52,677
Income from:			
Donations & Legacies	-	-	126,440
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	-	-	126,440
Expenditure on:			
Raising funds	-	-	-
Charitable activities	-	-	73,763
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Total expenditure	-	-	73,763
Net gains on investments	-	-	-
Net income for the year	-	-	52,677
Transfers between funds	-	-	-
Net income after transfers	-	-	52,677
Other recognised gains/(losses)	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	-	-	52,677
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	-	-	52,677

All activities derive from continuing operations

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Equipping People - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	45,661	52,677
Resources applied on functional fixed assets	(3,419)	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Net resources available to fund charitable activities	<u>42,242</u>	<u>52,677</u>

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	52,677	-	52,677	-
Recognised gains and losses before transfers	45,661	-	45,661	52,677
	98,338	-	98,338	52,677
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	98,338	-	98,338	52,677

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	98,338	-	98,338	52,677
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	98,338	-	98,338	52,677

New Covenant Church - Equipping People - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church - Equipping People
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022	2021
	£	£
<i>Income</i>		
Income from operations	158,910	126,440
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	158,910	126,440
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	158,910	126,440
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	112,065	73,763
Depreciation and amortisation	684	-
Fundraising costs	-	-
Governance costs	500	-
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	113,249	73,763
Extraordinary items	-	-
Net income before tax in the financial year	45,661	52,677
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	45,661	52,677
Gift Aid donations made	-	-
Retained surplus for the financial year	45,661	52,677

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Equipping People - Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	5,013	2,278
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>5,013</u>	<u>2,278</u>
Current assets		
Stocks	-	-
Debtors	84,983	49,857
Investments held as current assets	-	-
Cash at bank and in hand	8,940	542
Total current assets	<u>93,923</u>	<u>50,399</u>
Creditors: amounts falling due within one year	<u>(600)</u>	<u>-</u>
Net current assets	93,323	50,399
	<u>-</u>	<u>-</u>
Net assets		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	-	-
	<u>-</u>	<u>-</u>
The total net assets of the charity	<u>98,336</u>	<u>52,677</u>

New Covenant Church - Equipping People - Balance Sheet as at 31 December 2022

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	<hr/>	<hr/>
	-	-

Unrestricted Funds

Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	98,336	52,677
Unrestricted Revaluation Reserve	-	-
	<hr/>	<hr/>
	-	-

Designated Funds

Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	<hr/>	<hr/>
	-	-

Pension reserve

-

Total charity funds

98,336

52,677

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Dr A Anjorin

Trustee

Approved by the board of trustees on 24 October 2023

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales - Charity number 1174900

Accounts

REGISTERED CHARITY NUMBER: 1174900

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
New Covenant Church - Equipping People

New Covenant Church - Equipping People

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12 to 13

New Covenant Church - Equipping People

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174900

Principal address

Trustees

Dr A Anjorin
Mrs F Ojo
Mrs E Idowu
H Ayobamidele

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill. Few of the projects we intend to continue to run or start all over are:

PUBLIC BENEFIT PROJECT HEADINGS LISTED UNDER THE CHARITABLE OBJECTIVES

1. ADVANCING THE CHRISTIAN FAITH

Place of worship (Activities & When)

" Equipping People meet on Sundays from 10.30-12.30pm for worship. The Charity also holds its Connect groups called 'Equipping Hubs' during the week in 5 different locations in London. These are places where members spend time fellowshiping and networking with one another. These meetings are open to other members of the public.

" The Charity organises an annual retreat and training sessions where the members go away and have a weekend of training and spiritual re-dedication.

Evangelism:

" The Charity evangelises by organising coffee and tea mornings during the winter seasons and through its community Kitchen project.

" There is regular Movie nights where members of the community are invited to attend free.

" Music concerts are regularly organised for the benefits of the community.

Youth Ministry:

" The Charity's Youth ministry is called: 'Actz 29'. They organise a monthly youth club which also serve as a means of community engagement.

" Actz 29 aim to provide an interactive and engaging medium for young members of the public between ages 11 and 17 to discuss about current affairs, educational, socio-cultural and spiritual issues that concern young people.

Men and Women Ministry

" EP Men and EP Ladies are the Charity's Men and women ministries respectively. These organises monthly seminars and workshops to educate and empower men and women in the community.

" Some of the seminars organised recently include career advice, finance advice and consultation about sustainable employment.

" The men and women ministries sometimes organise breakfast mornings or sporting sessions for the spiritual and physiological benefits of the public.

Children's Ministry

" G3NESIS is the Charity's project to support children from the public. Through our Sunday school, childcare support is provided to the members and the public during the dedicated worship time. Children from 1-10 years are educated and taught about basic principles that will empower them for life, from God's word. They are also taught skills that will be beneficial to their cognitive development.

2. RELIEF OF POVERTY AND HARSHIP

Public Meals Outreach - Soup Kitchens / Café Meals

" Equipping People organises a monthly community kitchen under the umbrella of the REACH department. The community kitchen caters for people from all walks of life. Since its advent in 2016, it has grown in popularity and commitment. The Church partner with other charity groups like AGE UK, Shelter, Streatham public library and so on. Members of the public who are likely to benefit from the projects are signposted to the Church to benefit from the warmth and the generosity of the community Kitchen.

OBJECTIVES AND ACTIVITIES

Objectives and aims

" During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community.

" The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

" The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

" Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

" The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

OBJECTIVES AND ACTIVITIES

Significant activities

NCCEP During Lockdown:

" Just before the first 'Lockdown', we moved into a leased property at Berridge Road, Gipsy Hill SE19 1EF. The property is owned by Christ Church, Gipsy Hill.

" During 2020 Lockdown, we were able to support the community by giving out food items, palliative cares and Care Packs to members of the community.

" Some videos and pictures of our support days can be found here:

" https://1drv.ms/v/s!Aq5IWY0CPiYJgzUaQZ7u7Tk1wac_?e=gOAHRa

<https://1drv.ms/v/s!Aq5IWY0CPiYJgzx2T9LBb9SPheM7?e=LScqD2>

<https://1drv.ms/u/s!Aq5IWY0CPiYJIQnQJcbY8k6EEpkW?e=jlsAep>

Equipping People Sport sessions:

" o Since May 2021, we have started 'Saturday Basketball Breakfast club on the all-weather basketball court on St. Kitt's Terrace. We have brought in a professional Basketball coach to run this project and we have started attracting young people from around the estate. Friends of Gipsy Hill (FoGH) have graciously been supporting this initiative by paying for the weekly refreshments.

3. CARE & COUNSELLING

Prison Visits

" The Church work in conjunction with the New covenant Church Streatham, to organise regular Prison visits to HMP Wandsworth. We organise two chapel sessions where inmates are encouraged with the gospels or are counselled. There is a plan to start a regular 'Study hour' at the prison by the beginning of the new year.

4. EDUCATION & TRAINING

School Support:

" The Church worked with the New covenant Church Streatham, to organise a Saturday English and maths classes for the benefit of the community.

" Annual 'Back to School' summit is organised to educate parents and the public about their children or wards' learning styles, safeguarding and Young people protection awareness, online safety, school choices and selection and crime prevention.

Partnership with other organisations

" The Church supports the work of Liberty international (www.makingpeoplefree.org.uk) in delivering its 5-fold community development projects in Africa.

" Support was also given, this year to a Church in Nigeria, construct a set of decent toilets for its members and members of the local community to use.

" Every year, the Church organises a Samaritan-purse shoe Box collection and donate several boxes of items to the organisation in order to support children and household in some parts of the world.

Additional details of objectives and activities (Optional information)

INCOME AND POLICY ON GRANT-MAKING

" The Charity's has a spending policy as listed below:

" Expenses or grant up to £499 can be approved by the Charity's day to day management leadership.

" Expenses or grant from £500-£999 can be approved by the Lead Minister and the Charity's day to day management leadership.

" Expenses or grant above £1000 has to be approved by the Chair of Trustees.

Contribution and Expenditures

New Covenant Church - Equipping People

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Significant activities

" The Charity's principal source of income is through members' contributions. These are in form of weekly, monthly or annual contributions. Sometimes contributions are given during special events and towards special projects like the 'Building Project' or the 'Reach Project' for community support.

" Secondly, Gift-Aid is received from the HMRC.

" The Charity's expenditures are included in its annual accounts report. These expenditures support the key objectives of the Charity.

" Back to School awareness summit was held to support parents or guardians with children or wards in secondary schools.

" Prison evangelism programme

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

Dr A Anjorin - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Equipping People

I report on the accounts for the year ended 31 December 2021, which are set out on pages seven to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

31 October 2022

New Covenant Church - Equipping People

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		126,440
RESOURCES EXPENDED		
Costs of generating funds		
Investment management costs	2	237
Charitable activities		
Telephone		160
Rent		16,961
Wages and Salary		11,207
Light & Heat		328
Postage and Stationery		901
Subscription		811
Training & Welfare		90
Travel		277
Repairs and Maintenance		2,154
Software and Internet		338
Insurance		200
Mission		957
Professional Fees		25,238
Contribution to Centre		2,320
Hourarium		2,290
Equipment Accessories		2,293
Printing		150
Social Security - Employer's National Insurance		1,547
Software Licences		592
Welfare		4,712
Total resources expended		73,763
NET INCOMING RESOURCES		
		52,677
TOTAL FUNDS CARRIED FORWARD		
		<u>52,677</u>

The notes form part of these financial statements

New Covenant Church - Equipping People

Balance Sheet
At 31 December 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	5	2,278
CURRENT ASSETS		
Debtors	6	49,857
Cash in hand		<u>542</u>
		50,399
NET CURRENT ASSETS		<u>50,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,677</u>
NET ASSETS		<u>52,677</u>
FUNDS	7	
Unrestricted funds		<u>52,677</u>
TOTAL FUNDS		<u>52,677</u>

The financial statements were approved by the Board of Trustees on 31 October 2022 and were signed on its behalf by:

Dr A Anjorin -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

Administrative expenses

£
237

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

4. STAFF COSTS

	£
Wages and salaries	11,207
Social security costs	<u>1,547</u>
	<u>12,754</u>

The average monthly number of employees during the year was as follows:

-

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>2,848</u>
 DEPRECIATION	
Charge for year	<u>570</u>
 NET BOOK VALUE	
At 31 December 2021	<u>2,278</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Trade debtors	<u>49,857</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	52,677	52,677
	_____	_____
TOTAL FUNDS	<u>52,677</u>	<u>52,677</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,440	(73,763)	52,677
	_____	_____	_____
TOTAL FUNDS	<u>126,440</u>	<u>(73,763)</u>	<u>52,677</u>

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

£

INCOMING RESOURCES

Voluntary income

Donations	105,427
Gift aid	<u>21,013</u>
	<u>126,440</u>

Total incoming resources 126,440

RESOURCES EXPENDED

Investment management costs

Administrative expenses 237

Charitable activities

Travel	277
Printing	150
Postage and stationery	901
Training	90
Mission	<u>957</u>

2,375

Support costs

Management

Wages	11,207
Social security	1,547
Rent	16,961
Welfare	4,712
Insurance	200
Light and heat	328
Telephone	160
Honorarium	<u>2,290</u>

37,405

Finance

Contribution to Centre	2,320
Professional Fees	25,238
Subscription	<u>811</u>

28,369

Information technology

Software & Internet	338
Equipment Accessories	<u>2,293</u>

2,631

This page does not form part of the statutory financial statements

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	£
Human resources	
Software licences	592
Other	
Repairs & Maintenance	<u>2,154</u>
Total resources expended	73,763
	<hr/>
Net income	<u><u>52,677</u></u>

This page does not form part of the statutory financial statements

NEW COVENANT CHURCH EQUIPPING PEOPLE

England & Wales - Charity number 1174900

Accounts

REGISTERED CHARITY NUMBER: 1174900

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Equipping People

New Covenant Church - Equipping People

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 10
Detailed Statement of Financial Activities	11 to 12

New Covenant Church - Equipping People

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174900

Principal address

Trustees

Dr A Anjorin
Mrs F Ojo
Mrs E Idowu
H Ayobamidele

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT.

The vision of the ministry is to 'Equip' members of the community; body, soul and Spirit and to continue to be transformational and proactively working with the local council and existing organisations to equip and support members of the community here at Gipsy Hill. Few of the projects we intend to continue to run or start all over are:

PUBLIC BENEFIT PROJECT HEADINGS LISTED UNDER THE CHARITABLE OBJECTIVES

1. ADVANCING THE CHRISTIAN FAITH

Place of worship (Activities & When)

" Equipping People meet on Sundays from 10.30-12.30pm for worship. The Charity also holds its Connect groups called 'Equipping Hubs' during the week in 5 different locations in London. These are places where members spend time fellowshiping and networking with one another. These meetings are open to other members of the public.

" The Charity organises an annual retreat and training sessions where the members go away and have a weekend of training and spiritual re-dedication.

Evangelism:

" The Charity evangelises by organising coffee and tea mornings during the winter seasons and through its community Kitchen project.

" There is regular Movie nights where members of the community are invited to attend free.

" Music concerts are regularly organised for the benefits of the community.

Youth Ministry:

" The Charity's Youth ministry is called: 'Actz 29'. They organise a monthly youth club which also serve as a means of community engagement.

" Actz 29 aim to provide an interactive and engaging medium for young members of the public between ages 11 and 17 to discuss about current affairs, educational, socio-cultural and spiritual issues that concern young people.

Men and Women Ministry

" EP Men and EP Ladies are the Charity's Men and women ministries respectively. These organises monthly seminars and workshops to educate and empower men and women in the community.

" Some of the seminars organised recently include career advice, finance advice and consultation about sustainable employment.

" The men and women ministries sometimes organise breakfast mornings or sporting sessions for the spiritual and physiological benefits of the public.

Children's Ministry

" G3NESIS is the Charity's project to support children from the public. Through our Sunday school, childcare support is provided to the members and the public during the dedicated worship time. Children from 1-10 years are educated and taught about basic principles that will empower them for life, from God's word. They are also taught skills that will be beneficial to their cognitive development.

2. RELIEF OF POVERTY AND HARDSHIP

Public Meals Outreach - Soup Kitchens / Café Meals

" Equipping People organises a monthly community kitchen under the umbrella of the REACH department. The community kitchen caters for people from all walks of life. Since its advent in 2016, it has grown in popularity and commitment. The Church partner with other charity groups like AGE UK, Shelter, Streatham public library and so on. Members of the public who are likely to benefit from the projects are signposted to the Church to benefit from the warmth and the generosity of the community Kitchen.

OBJECTIVES AND ACTIVITIES

Objectives and aims

" During festive seasons like Easter, Christmas; special community projects are usually organised to reach out to the community and give out hampers and household items to disadvantaged members of the community.

" The Church organises Uber pick-up for members of the community who have mobility challenges.

Food Bank

" The Church provides 'care packs' to the members of the community. People who have attended the community Kitchen are encouraged to pick items that will be useful for their daily needs. These may include canned or tinned foods, toiletries or clothing.

Public and members' welfare support

" Members of the Church and community who have fallen on hard times are usually supported through our welfare schemes. Some members have been financially supported to cope with the expenses of bereavements, marriage or to pay house rent while some have been helped to re-train for other jobs.

" The Church has recently come to an agreement to work in partnership with Christian Against Poverty (CAP) to provide 'Job Club' coaching for members of the public who have fallen on hard times or those who are considering new career prospects. Another project with CAP is the 'Life Skills'. This is where members of the public can learn basic survival, health, money management, budgeting, culinary and self-leadership skills.

OBJECTIVES AND ACTIVITIES

Significant activities

NCCEP During Lockdown:

" Just before the first 'Lockdown', we moved into a leased property at Berridge Road, Gipsy Hill SE19 1EF. The property is owned by Christ Church, Gipsy Hill.

" During 2020 Lockdown, we were able to support the community by giving out food items, palliative cares and Care Packs to members of the community.

" Some videos and pictures of our support days can be found here:

" https://1drv.ms/v/s!Aq5IWy0CPiYJgzUaQZ7u7Tk1wac_?e=gOAHRa

<https://1drv.ms/v/s!Aq5IWy0CPiYJgzx2T9LBb9SPheM7?e=LScqD2>

<https://1drv.ms/u/s!Aq5IWy0CPiYJIQnQJcbY8k6EEpkW?e=jIsAep>

Equipping People Sport sessions:

" o Since May 2021, we have started 'Saturday Basketball Breakfast club on the all-weather basketball court on St. Kitt's Terrace. We have brought in a professional Basketball coach to run this project and we have started attracting young people from around the estate. Friends of Gipsy Hill (FoGH) have graciously been supporting this initiative by paying for the weekly refreshments.

3. CARE & COUNSELLING

Prison Visits

" The Church work in conjunction with the New covenant Church Streatham, to organise regular Prison visits to HMP Wandsworth. We organise two chapel sessions where inmates are encouraged with the gospels or are counselled. There is a plan to start a regular 'Study hour' at the prison by the beginning of the new year.

4. EDUCATION & TRAINING

School Support:

" The Church worked with the New covenant Church Streatham, to organise a Saturday English and maths classes for the benefit of the community.

" Annual 'Back to School' summit is organised to educate parents and the public about their children or wards' learning styles, safeguarding and Young people protection awareness, online safety, school choices and selection and crime prevention.

Partnership with other organisations

" The Church supports the work of Liberty international (www.makingpeoplefree.org.uk) in delivering its 5-fold community development projects in Africa.

" Support was also given, this year to a Church in Nigeria, construct a set of decent toilets for its members and members of the local community to use.

" Every year, the Church organises a Samaritan-purse shoe Box collection and donate several boxes of items to the organisation in order to support children and household in some parts of the world.

Additional details of objectives and activities (Optional information)

INCOME AND POLICY ON GRANT-MAKING

" The Charity's has a spending policy as listed below:

" Expenses or grant up to £499 can be approved by the Charity's day to day management leadership.

" Expenses or grant from £500-£999 can be approved by the Lead Minister and the Charity's day to day management leadership.

" Expenses or grant above £1000 has to be approved by the Chair of Trustees.

Contribution and Expenditures

OBJECTIVES AND ACTIVITIES

Significant activities

" The Charity's principal source of income is through members' contributions. These are in form of weekly, monthly or annual contributions. Sometimes contributions are given during special events and towards special projects like the 'Building Project' or the 'Reach Project' for community support.

" Secondly, Gift-Aid is received from the HMRC.

" The Charity's expenditures are included in its annual accounts report. These expenditures support the key objectives of the Charity.

" Back to School awareness summit was held to support parents or guardians with children or wards in secondary schools.

" Prison evangelism programme

NCCEP During Lockdown:

Just before the first 'Lockdown', we moved into a leased property at Berridge Road, Gipsy Hill SE19 1EF. The property is owned by Christ Church, Gipsy Hill.

During 2020 Lockdown, we were able to support the community by giving out food items, palliative cares and Care Packs to members of the community.

Some videos and pictures of our support days can be found here:

https://1drv.ms/v/s!Aq5IWY0CPiYJgzUaQZ7u7Tk1wac_?e=gOAHRA

<https://1drv.ms/v/s!Aq5IWY0CPiYJgzx2T9LBb9SPheM7?e=LScqD2>

<https://1drv.ms/u/s!Aq5IWY0CPiYJlQnQJcbY8k6EEpkW?e=jlsAep>

Equipping People Sport sessions:

o Since May 2021, we have started 'Saturday Basketball Breakfast club on the all-weather basketball court on St. Kitt's Terrace. We have brought in a professional Basketball coach to run this project and we have started attracting young people from around the estate. Friends of Gipsy Hill (FoGH) have graciously been supporting this initiative by paying for the weekly refreshments.

Approved by order of the board of trustees on 30 October 2021 and signed on its behalf by:

Dr A Anjorin - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Equipping People

I report on the accounts for the year ended 31 December 2020, which are set out on pages seven to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

30 October 2021

New Covenant Church - Equipping People

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		125,469
RESOURCES EXPENDED		
Costs of generating funds		
Investment management costs	2	4,930
Charitable activities		
Telephone		603
Rent		20,640
Wages and Salary		24,456
Light & Heat		1,278
Postage and Stationery		2,699
Subscription		632
Management Fees		6,928
Printing		1,079
Training & Welfare		9,134
Travel		301
Repairs and Maintenance		4,369
Software and Internet		491
Insurance		394
Mission		1,455
Accountancy Fees		350
Professional Fees		22,839
Contribution to Centre		3,321
Equipment Hire		44,438
Hourarium		4,150
Licences		112
Equipment Accessories		<u>2,954</u>
Total resources expended		<u>157,553</u>
NET INCOMING/(OUTGOING) RESOURCES		
		(32,084)
Other recognised gains/losses		
Gains/losses on investment assets		<u>35,028</u>
Net movement in funds		<u>2,944</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,944</u></u>

The notes form part of these financial statements

New Covenant Church - Equipping People

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash in hand		<u>2,944</u>
NET CURRENT ASSETS		<u>2,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,944</u>
NET ASSETS		<u>2,944</u>
FUNDS	5	
Unrestricted funds		<u>2,944</u>
TOTAL FUNDS		<u>2,944</u>

The financial statements were approved by the Board of Trustees on 30 October 2021 and were signed on its behalf by:

Dr A Anjorin -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

Administrative expenses	£ <u>4,930</u>
-------------------------	-------------------

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

4. STAFF COSTS

Wages and salaries	£ <u>24,456</u>
--------------------	--------------------

The average monthly number of employees during the year was as follows:

-

No employees received emoluments in excess of £60,000.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	2,944	2,944
	-----	-----
TOTAL FUNDS	<u>2,944</u>	<u>2,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,469	(157,553)	35,028	2,944
	-----	-----	-----	-----
TOTAL FUNDS	<u>125,469</u>	<u>(157,553)</u>	<u>35,028</u>	<u>2,944</u>

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Gifts	1
Donations	104,388
Gift aid	<u>21,080</u>
	<u>125,469</u>

Total incoming resources 125,469

RESOURCES EXPENDED

Investment management costs

Administrative expenses 4,930

Charitable activities

Travel	301
Postage and stationery	2,699
Training	9,134
Mission	<u>1,455</u>

13,589

Support costs

Management

Wages	24,456
Hire of plant and machinery	44,438
Rent	20,640
Insurance	394
Light and heat	1,278
Telephone	603
Printing	1,079
Honorarium	<u>4,150</u>

97,038

Finance

Contribution to Centre	3,321
Professional Fees	22,839
Subscription	<u>632</u>

26,792

Information technology

Software & Internet	491
Equipment Accessories	2,954
Carried forward	<u>3,445</u>

This page does not form part of the statutory financial statements

New Covenant Church - Equipping People

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	£
Information technology	
Brought forward	3,445
Licences	<u>112</u>
	3,557
Other	
Repairs & Maintenance	4,369
Other 4	
Management Fees	<u>6,928</u>
Total resources expended	<u>157,203</u>
Net expenditure before gains and losses	(31,734)
Realised recognised gains and losses	
Realised gains/(losses) on programme related investments	<u>35,028</u>
Net income	<u><u>3,294</u></u>