

**Charity Number: 1174898**  
**Company Number: 7284602**

# **The John Smith Trust**

## **Annual Report and Accounts**

**For the year ended 30 September 2022**

# The John Smith Trust

## Reference and administrative details

<b>Trustees</b>	The Rt Hon. Lord Alderdice David Charters Baron Duncan of Springbank Stephen Gethins Alex Just Craig Oliphant Baroness Smith of Gilmorehill The Hon. Catherine Smith Baroness Suttie
<b>Senior management</b>	Maija Paasiaro, Director
<b>Company number</b>	06648679
<b>Charity number</b>	1174898
<b>Bankers</b>	Triodos Bank Deanery Road Bristol BS1 5AS
<b>Registered office</b>	Office 4 219 Kensington High Street London W8 6BD
<b>Independent examiner</b>	Narges Cyroos Sterling Partners Limited 2nd Floor, Grove House 774-780 Wilmslow Road Manchester M20 2DR

# **The John Smith Trust**

## **Trustees' report for the year ended 30 September 2022**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2015).

### **Structure, Governance and Management**

#### **Governing Document**

The John Smith Trust is a charitable company limited by guarantee, incorporated on 15 June 2010 and registered as a charity on 29 September 2017. The company is governed by its Memorandum and Articles of Association.

#### **Organisational Structure**

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the trustees.

The following individuals served as trustees during the year and since the year end:

The Rt Hon. Lord Alderdice	
David Charters	
Baron Duncan of Springbank	(appointed 5 May 2022)
Stephen Gethins	
Alex Just	
Craig Oliphant	
Baroness Smith of Gilmorehill	
The Hon. Catherine Smith	
Baroness Suttie	(appointed 10 May 2023)

All trustees served for the full period unless otherwise stated above.

No trustees had any beneficial interest in the charity and no remuneration of trustees is paid by the charity.

The Board of Trustees is responsible for the strategic direction, policy and overall governance of the charity.

The implementation of strategy once agreed and the day to day running and management of the charity's activities is delegated to the secretariat, led by the Director.

The charitable company started trading on 24 October 2016. Prior to this, the Trust's fellowship programmes were delivered through an unincorporated charitable trust (The John Smith Trust constituted as a charitable trust under English law on 27 August 1996 and registered with the Charity Commission as charity number 1057885). After a period of in-activity the Trustees decided to re-constitute the charity's governance arrangements incorporating as a charitable company limited by guarantee. The directors of the charitable company were also the Trustees of the pre-existing charitable trust, until that trust was formally dissolved on 20 February 2019.

#### **Recruitment and appointment of new trustees**

New Trustees are recruited by the Board who consider the skills currently available and then identify the requirements of any additional or replacement trustee. Potential trustees are invited to preliminary discussions with at least two current trustees and the Director. On successful appointment of a trustee, the Director provides documentary and verbal induction material to introduce the trustee to the workings and objectives of the charity.

# **The John Smith Trust**

## **Trustees' report for the year ended 30 September 2022**

### **Objectives and principal activities**

The Trust works to advance the education of the public in political sciences, in particular in relation to democratic systems of government and the rule of law.

In furtherance of its charitable objectives, the Trust carries out a range of activities which are summarised below.

### **Activities and Achievements**

The John Smith Trust contributes to the development of sustainable, fair and inclusive societies in Eastern Europe, the Caucasus and Central Asia. Through our fellowship programmes and network activities, we inspire and nurture a collaborative community of leaders and change-makers working on governance, social justice and climate action to improve the well-being of their societies.

Through its fellowship programmes the Trust has developed a highly successful model for building leadership capacity and a network where good governance and public service are key values. Candidates are only selected if they have demonstrated that they have the ability or are in positions where there is the potential for them to effect change through the implementation of year-long action plans/projects. This is assessed by examining the type of organisation within which they work (and its commitment to the public good), their ability to influence change within that organisation or across society more broadly and their openness to reflect on new ideas and benefit from the fellowship.

The traditional John Smith fellowship involves a year-long engagement with a four week UK based residential programme at its heart. This offers participants the chance to explore collectively and individually how politics, business, public administration and culture work (or fail) in another national environment. UK experience is a major focus yet many of the speakers (who represent all sectors of UK society) have international expertise. Crucially, each of the participants submits an Action plan – or project – which they have the chance to develop and explore during their 4 weeks in the UK. These plans are then implemented on their return. The majority of plans have a direct relevance to helping build rules-based, people-focused policy and practices.

Until 2011 the programme drew its fellows exclusively from the former Soviet Union (FSU). From 2012-2015 the Trust also worked in the Middle East and North Africa (MENA) region on a programme funded by the UK Government's Foreign and Commonwealth Office (FCO/FCDO). From 2017 to 2019, the Trust ran two annual fellowship programmes for 12 FSU countries with the support of the FCO: one for 25 fellows from Wider Europe (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Russia and Ukraine); and one for 25 fellows from Central Asia (Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan).

This steady stream of approximately 50 new fellows per year reinvigorated the Trust's Alumni network. Since 2018, the Trust has also launched a programme of alumni events to harness and develop this renewed engagement. 'Alumni Ideas Exchange' events took place in Tbilisi in 2018, Bishkek in 2019 and (although originally planned to take place in Kyiv) online in March 2020. JST has put great effort into building the means for its Alumni network to connect, share and collaborate outside formal events. The intention has been to allow for greater connectivity between JST fellows, staff and the JST's wider network of supporters, to increase JST's 'offer' to its fellows and to allow JST to sustain its work and impact outside of programme periods.

During the 2020-2021 pandemic, the Trust focused its efforts solely on developing an online community of programme alumni in the FSU region by offering webinars with UK experts, practical thematic online discussions and informal networking opportunities. Through the JST's online network activities, fellows were able to access practical support, share skills, ideas and knowledge and exchange reliable information across the FSU region and the UK. The network proved an effective platform for support and communication during the early months of the pandemic and was put to good use during further crises and instability in the region. The connections built online over the last couple of years have enabled the Trust to re-establish contact with many of its past programme participants and provided a solid foundation for collaboration and joint projects addressing governance, rule of law and social justice challenges in the region.

# The John Smith Trust

## Trustees' report for the year ended 30 September 2022

The Trust has further built upon these achievements through online and face-to-face engagement in 2021/2022 (the period under review), including by supporting smaller-scale alumni ideas exchange events proposed by groups of fellows. The new opportunities for network activities and collaborative online community-building will be incorporated into future residential fellowship programmes. These were anticipated to commence in 2022. However, these plans were disrupted by Russia's full-scale invasion of Ukraine and the consequent re-direction of FCDO resources in support of Ukraine. During the period under review, the Trust implemented several in-person activities to develop its network further, including building on its existing Ideas Exchange format by bringing programme alumni back to the UK. It is anticipated that the first hybrid Fellowship Programmes will be held in 2023 and further activities will be developed to nurture a collaborative online and in-person community of programme alumni.

As discussed under *Organisational Structure* above this is the sixth period of trading for the charitable company having replaced a pre-existing charitable trust of the same name. The decision to incorporate the Trust followed a period of uncertainty that saw the charitable trust close its office and release its staff team in response to a lull in funding. Subsequent programmes were managed initially by Trustees supported by a team of freelance staff, in 2018 the Trust started to re-build a core team of employed staff and this trajectory has continued in the current reporting period. The Trust now has five permanent staff. The Trustees remain acutely aware of the funding risks faced by the new charitable company, especially as the charity has a single project fully funded by one donor, but wish to balance that risk with commitment to the staff team.

### Public Benefit

The Trust carries out a range of activities in furtherance of its charitable objectives, as detailed under Activities and Achievements above. Having reviewed the Charity Commission's general guidance on public benefit, the Trustees consider that these activities provide benefit both to the charity's direct beneficiaries, the John Smith fellows, and to the wider public both in the UK and abroad.

### Risk Management

The Trustees regularly review the risks the charity faces and are satisfied that systems are in place to mitigate their exposure to the major risks.

### Future Plans

Trustees have reviewed the 'direction of travel' agreed in 2021 in light of this year's geopolitical developments and agreed to focus on the following:

- Relaunch of updated and adapted residential fellowship programmes for the post-pandemic world, which incorporates the learning and opportunities opened up by our online alumni community-building activities and reflects the changing global context, including increased polarization, populism and instability as well as the climate emergency.
- Further development of opportunities for the Trust's network of senior leaders to connect and collaborate with each other as well as their counterparts in the UK.
- Diversification of income sources.

### Financial review

In financial terms this was another challenging but ultimately successful year for the charity. The FCO/FCDO the charity's main donor for a number of years underwent structural changes and budget cuts which inevitably had a knock-on effect on the charity. The trustees remain cautiously optimistic that the new department will eventually provide long-term funding of our flagship fellowship programme but for now support remains short term and project-based. Nevertheless, in the year under review income rose slightly, up £14k / 6% to £249k (2021, £235k). At the same time expenditure fell by £24k / 9% to £226k (2021, £250k) as the charity's slimmed down secretariat adjusted to the new hybrid delivery model of small physical events in the region and in the UK combined with a greater reliance on online activity. The combined effect was a small surplus of £22k in year following the small deficit of £15k in 2021.

We expect a similar situation in the immediate future and indeed new funding for the government financial year starting April 2023 has been verbally agreed at a level sufficient to sustain the hybrid delivery model. In response to this the Trustees are looking to develop new leadership programmes building on our FSU geographical specialism to broaden the appeal of the trust and draw in support from other potential donors.

# The John Smith Trust

## Trustees' report for the year ended 30 September 2022

### Reserves

The charity's income in the period was exclusively short-term project-based funding. To manage the uncertainty this causes, the Trustees' policy is to maintain reserves at a level sufficient to cover 6 months of management, administration and support costs. Based on the spend in these accounts this is equivalent to £88k.

At the balance sheet date, the charity's reserves (which are shown as unrestricted funds in the balance sheet) stood at £116k. The Trustees are pleased to note that after reducing our core spending commitments over the year reserves are now above the target figure.

### Responsibilities of the Trustees in relation to the financial statements

The trustees (who are also the directors of The John Smith Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Board of Trustees on 21 June 2023 and signed on its behalf by:

the independent examiner



David Charters  
Trustee

# Report of the independent examiner to the members of The John Smith Trust for the year ended 30 September 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

## Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Narges Cyroos BSc FCA  
Sterling Partners Limited  
Chartered Accountants  
2nd Floor Grove House  
774-780 Wilmslow Road  
Manchester M20 2DR

Date: 22/06/2023 .....

**The John Smith Trust**  
**Statement of Financial Activities**  
for the year ended 30 September 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Income</b>					
Grants		23,151	225,418	248,569	234,941
Donations and legacies		-	-	-	-
<b>Total Income</b>	2	23,151	225,418	248,569	234,941
<b>Expenditure</b>					
Charitable activities		657	225,418	226,075	249,805
<b>Total expenditure</b>	3	657	225,418	226,075	249,805
<b>Net income / (expenditure)</b>		22,494	-	22,494	(14,864)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		22,494	-	22,494	(14,864)
<b>Reconciliation of funds</b>					
Total funds brought forward		93,284	-	93,284	108,148
<b>Total funds carried forward</b>	7	115,778	-	115,778	93,284



# The John Smith Trust

## Balance Sheet

as at 30 September 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	936	2,212
		<u>936</u>	<u>2,212</u>
<b>Current assets</b>			
Debtors	5	3,017	73,669
Cash at bank and in hand		277,883	271,921
		<u>280,900</u>	<u>345,590</u>
<b>Creditors: amounts falling due within one year</b>	6	(166,058)	(254,518)
<b>Net current assets</b>		<u>114,842</u>	<u>91,072</u>
<b>Net assets</b>		<u>115,778</u>	<u>93,284</u>
<b>Funds</b>			
Unrestricted funds	7	115,778	93,284
Restricted funds		-	-
<b>Total funds</b>		<u>115,778</u>	<u>93,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020, and the members have not required the company to obtain an audit of its financial statements for the year in accordance with Section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 1 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2019).

The notes on page 10 to 14 form part of these financial statements.

Approved by the Board on 21 June 2023 and signed on their behalf by



David Charters  
Trustee

**The John Smith Trust**  
**Statement of Cash Flows**  
for the year ended 30 September 2022

	2022 £	2021 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	22,494	(14,864)
<b>Adjustments for:</b>		
Depreciation charges	1,276	1,275
(Increase)/decrease in debtors	70,652	(23,883)
Increase/(decrease) in creditors	(88,460)	(5,389)
<b>Net cash provided by (used in) operating activities</b>	<u>5,962</u>	<u>(42,861)</u>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-	(2,808)
<b>Net cash provided by (used in) investing activities</b>	<u>-</u>	<u>(2,808)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	5,962	(45,669)
<b>Cash and cash equivalents at beginning of year</b>	271,921	317,590
<b>Cash and cash equivalents at end of year</b>	<u>277,883</u>	<u>271,921</u>

# The John Smith Trust

## Notes to the accounts for the year ended 30 September 2022

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### 1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below;

#### (a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2019 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006. The charity is a public benefit entity and has therefore applied the relevant public benefit requirements of FRS 102.

The financial statements are prepared in Sterling which is the functional currency of the charity.

#### (b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to it and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Grants and donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- (iii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iv) The value of services provided by volunteers has not been included in these accounts.
- (v) Investment income is included when receivable on an accruals basis.

#### (d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

- (i) Fundraising costs comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs. These costs have been allocated to fund raising and specific areas of charitable activity on a basis consistent with the use of resources.

#### (e) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is 33.33% per annum for all assets.

#### (f) Foreign currency

Transactions in foreign currencies are initially recorded in the entity's functional currency, which is pound sterling, by applying the spot exchange rate on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange on the balance sheet date. All differences are taken to the statement of financial activities.

# The John Smith Trust

## Notes to the accounts for the year ended 30 September 2022

### 2 Income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
FCDO	-	225,418	225,418	218,040
HMRC JRS grants	-	-	-	16,901
<b>Total</b>	<b>-</b>	<b>225,418</b>	<b>225,418</b>	<b>234,941</b>

### 3 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Charitable activities</b>				
Salaried staff	-	134,193	134,193	140,900
Freelance staff	-	9,643	9,643	37,691
Event staging costs	-	16,265	16,265	13,358
Other direct programme costs	-	24,007	24,007	12,849
Support costs	657	41,310	41,967	45,007
<b>Total charitable activities</b>	<b>657</b>	<b>225,418</b>	<b>226,075</b>	<b>249,805</b>
<b>Total expenditure</b>	<b>657</b>	<b>225,418</b>	<b>226,075</b>	<b>249,805</b>

Support costs, as detailed below, relate to the staff and running costs of the Trust's London secretariat and are allocated on a basis consistent with the use of resources.

Support costs	Governance function £	General support £	Total 2022 £	Total 2021 £
Staff	-	18,379	18,379	19,533
Freelance staff	2,000	9,237	11,237	11,071
IT & office costs	-	6,549	6,549	9,033
Board meetings	-	-	-	18
Independent examination fee	2,200	-	2,200	2,000
Legal & professional	-	3,352	3,352	-
Other	-	250	250	3,352
	<b>4,200</b>	<b>37,767</b>	<b>41,967</b>	<b>45,007</b>

# The John Smith Trust

## Notes to the accounts for the year ended 30 September 2022

### 4 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 30 September 2021	6,282
Additions in year	-
At 30 September 2022	<u>6,282</u>
<b>Depreciation</b>	
At 30 September 2021	4,070
Charge for the period	1,276
At 30 September 2022	<u>5,346</u>
<b>Net Book Value</b>	
At 30 September 2022	<u><u>936</u></u>
At 30 September 2021	<u><u>2,212</u></u>

### 5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	-	66,399
Prepayments & accrued income	-	7,270
Other debtors	3,017	-
<b>Total</b>	<u>3,017</u>	<u>73,669</u>

### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1,676
Deferred Income	165,060	250,000
Accruals & other creditors	998	2,842
<b>Total</b>	<u>166,058</u>	<u>254,518</u>

### Summary of movements in year on deferred income

	2022 £	2021 £
Balance at 1 October	250,000	250,000
Released in year	(87,140)	-
Deferred in year	-	-
<b>Balance at 30 September</b>	<u>162,860</u>	<u>250,000</u>

Deferred income stated above relates to income received from donors which has been used to cover time-specific programme costs (primarily staff salaries plus on costs) during the period under review.

# The John Smith Trust

## Notes to the accounts for the year ended 30 September 2022

### 7 Movements in funds

	<i>Balance at 01-Oct-21</i>	<i>Incoming</i>	<i>Outgoing</i>	<i>Transfers in / (out)</i>	<i>Balance at 30-Sep-22</i>
	£	£	£	£	£
<b>Restricted Funds</b>					
Wider Europe & Central Asia Programme	-	225,418	(225,418)	-	-
	<u>-</u>	<u>225,418</u>	<u>(225,418)</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds</b>					
General funds	93,284	23,151	(657)	-	115,778
	<u>93,284</u>	<u>23,151</u>	<u>(657)</u>	<u>-</u>	<u>115,778</u>
<b>Total funds</b>	<b>93,284</b>	<b>248,569</b>	<b>(226,075)</b>	<b>-</b>	<b>115,778</b>

	<i>Balance at 30-Sep-20</i>	<i>Incoming</i>	<i>Outgoing</i>	<i>Transfers in / (out)</i>	<i>Balance at 30-Sep-21</i>
	£	£	£	£	£
<b>Restricted Funds</b>					
Wider Europe & Central Asia Programme	-	66,399	(66,399)	-	-
Covid Response	-	151,641	(151,641)	-	-
	<u>-</u>	<u>218,040</u>	<u>(218,040)</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds</b>					
General funds	108,148	16,901	(31,765)	-	93,284
	<u>108,148</u>	<u>16,901</u>	<u>(31,765)</u>	<u>-</u>	<u>93,284</u>
<b>Total funds</b>	<b>108,148</b>	<b>234,941</b>	<b>(249,805)</b>	<b>-</b>	<b>93,284</b>

Wider Europe & Central Asia Programme

A fellowship programme featuring fellows from 12 FSU countries (7 in Europe and 5 in the Central Asia region). The programme ran as a traditional fellowship from October 2016 to March 2020 with funding and logistic support from the FCO. After a hiatus due to Covid the programme restarted in June 2021 initially adopting an online format developed as part of the Covid response project.

Covid Response

A series of online events involving JST fellows from across the FSU region with funding from the FCO. By discussing the pandemic and society's response to it, the project encouraged sharing of information and ideas across the region. The programme ran from July 2020 to March 2021.

# The John Smith Trust

## Notes to the accounts for the year ended 30 September 2022

### 8 Staff costs and numbers

	2022	2021
	£	£
Gross wages and salaries	132,000	138,914
Social security costs	8,844	10,406
Pension	11,728	11,113
	<b>152,572</b>	<b>160,433</b>

The average number of staff employed during the period was

5 4

The total compensation to key management personnel (see Senior Management - page 1 of these accounts) was £48,600 (2021, £46,608).

#### Staff costs have been analysed as:

	2022	2021
	£	£
Direct charitable expenditure	134,193	140,900
Support	18,379	19,533
	<b>152,572</b>	<b>160,433</b>

### 9 Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration during the year (2021, £nil) and did not reimburse any trustee expenses (2021, £nil).

### 10 Analysis of net assets between funds

	<i>General Funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Fixed Assets	936	-	936
Current assets	115,840	165,060	280,900
Current liabilities	(998)	(165,060)	(166,058)
<b>Net assets at 30 September 2022</b>	<b>115,778</b>	<b>-</b>	<b>115,778</b>

### 11 Pensions

The charity operates an auto-enrolment pension scheme with The Peoples Pension. All employees are eligible, and the charity pays an 8% employer's contribution. Pension costs stated in note 8 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.