



Trustees' Annual Report for the period

From

Period start date

01 01 2024

Period end date

31 12 2024

To

Section A Reference and administration details

Charity name New Covenant Church, South Croydon

Other names charity is known by

Registered charity number (if any) 1174887

Charity's principal address 155 - 157 BRIGHTON ROAD

SOUTH CROYDON

Postcode

CR2 6EH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olatunde Okoro	Trustee	Whole Year	
2	Karen Davidson	Secretary	Whole Year	
3	Simon Ajayi	Treasurer	Whole Year	
4	Basiratu Okuwa	Trustee and Chair	Whole Year	
5	Moses Amire	Trustee	Whole Year	
7				
8				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Foundation Governing Document. 28 September 2017 as amended 08 December 2020.
How the charity is constituted (e.g. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (e.g. appointed by, elected by)	<p>The current trustees are a combination of first and second term trustees. In making their appointments, the following steps were followed:</p> <p>The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.</p> <p>Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)</p> <p>Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.</p> <p>Candidates are asked to consider and declare any existing or potential conflicts of interest.</p> <p>Appropriate checks from the Disclosure and Barring Service are conducted.</p> <p>In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.</p> <p>Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.</p> <p>All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.</p> <p>All new trustees are introduced to the church and the office they hold.</p> <p>Oseremen Oboite, the previous chair stepped down in 2023 and was replaced by Basiratu Okuwa in December 2023, she has been the full year trustee in 2024.</p>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

The Church address has now changed to 155 - 157 Brighton Road, South Croydon, CR2 6EH and is now called New Covenant Church, South Croydon.

New Covenant Church, South Croydon, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO now consists of 5 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, South Croydon consists of a leadership team of four Pastors. Within the church, there are 18 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Building and facility management Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, South Croydon is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

The CIO has public liability and indemnity insurance policy up to date.

Section C	Objectives and activities
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Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.

The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the last year we carried out the following activities –

- We had the first Open house in June 24 and opened our doors to the community, offered food and prayers to members of the community
- Over Easter and Christmas - we went to Grange Cottage to pray and provide carols services for the British elderly community with their families
- Supported women’s refuge in Wallington and Croydon with funding, food and resources around Mother’s Day to support women in the refuge
- The Jesus little helpers visited spaces in Croydon and Central London to support the homeless community with essentials and resources during the winter
- The Christmas ball was an opportunity to open our church to the South Croydon community
- Ongoing South Croydon community engagement – the foundation was laid in 2024
- We opened our church building for hires at a discounted rate to support south Croydon community churches, individuals and residents

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

A summary of our achievements are as follows:

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Wellbeing meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings every quarter and to address ad hoc matters.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of December 2024, our savings account with HSBC bank was £151,000.28

We achieved our long-term aim of buying our own building as a place of worship to enable us carry out objectives more effectively in August 2023. We used a substantial part of our savings to complete the purchase of our church building, 155-157 Brighton Road, South Croydon, CR2 6EH.

We required a mortgage for part-payment. We also raised additional funds from other branches of New Covenant Church in the United Kingdom, members of the church and other willing donors. In addition to buying the church building, it required full renovation and furnishing.

We completed the purchase of the property on the 15th of August 2023 and moved in on the 24th December 2023. The renovation work continued to 2024.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account and we make regular gift aid claims.

Our income also includes some money earned by hiring out the church hall and the main church auditorium.

Expenditures include money spent on mortgage repayment for our church building, salary for employed staff, professional fees paid to musicians, accountant, public liability insurance, event insurance, and building insurance, equipment purchased, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events such as the homeless activity at Christmas by the young adult fellowship.

Section F

Other optional information


We aim to continue to grow as a church.

Expand our activities to facilitate our objectives, for the public's benefit.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Basiratu	Okuwa
Position (eg Secretary, Chair, etc)	Chair	
Date	13/10/25	

The Charity Registration Number is :- 1174887

New Covenant Church - South Croydon

Report and Accounts

31 December 2024

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - South Croydon.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

155 - 157 Brighton Road
Croydon,
, CR2 6EH

The Trustees in office on the date the report was approved were:-

Basiratu Okuwa; Olatunde Okoro ; Karen Davidson
Simon Ajayi; Moses Amire

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 4 September 2025.

Basiratu Okuwa
Trustee

New Covenant Church - South Croydon

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

New Covenant Church - South Croydon

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

This report was signed on 4 September 2025

New Covenant Church - South Croydon - Statement of Financial Activities for the year ended 31 December 2024

New Covenant Church - South Croydon - Statement of Financial Activities for the year ended 31 December 2024

**New Covenant Church - South Croydon - Statement of Financial Activities for the
year ended 31 December 2024**

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year ended 31 December 2024**

New Covenant Church - South Croydon - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure account

**New Covenant Church - South Croydon
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	153,034	126,593
Gross income in the year before exceptional items	153,034	126,593
<i>Exceptional items:</i>		
Gross income in the year including exceptional items	153,034	126,593
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	101,969	73,324
Depreciation and amortisation	17,767	15,072
Total expenditure in the year	119,736	88,396
Extraordinary items	-	-
Net income before tax in the financial year	33,298	38,197
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	33,298	38,197
Gift Aid donations made	-	-
Retained surplus for the financial year	33,298	38,197

All activities derive from continuing operations

New Covenant Church - South Croydon - Balance Sheet as at 31 December

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	999,404	986,117
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>999,404</u>	<u>986,117</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	155,711	145,050
Total current assets	<u>155,711</u>	<u>145,050</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	155,711	145,050
	<u>1,155,115</u>	<u>1,131,167</u>
Net assets		
Creditors: amounts falling due after more than one year	(389,249)	(398,599)
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
The total net assets of the charity	<u><u>765,866</u></u>	<u><u>732,568</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	71,496	38,198
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
	71,496	38,198

New Covenant Church - South Croydon - Balance Sheet as at 31 December

Designated Funds

Designated Revenue Funds	694,370	694,370
Designated Fixed Asset Funds	<u>-</u>	<u>-</u>
	694,370	694,370
Total charity funds	<u>765,866</u>	<u>732,568</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Basiratu Okuwa

Trustee

Approved by the board of trustees on 4 September 2025

New Covenant Church - South Croydon

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

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Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

This report was signed on 4 September 2025