

New Covenant Church South Croydon

England & Wales · Charity number 1174887

Details

Other names	NEW COVENANT CHURCH WALLINGTON
Status	Registered
Legal form	CIO
Registered	2017-09-28
Register	View on the Charity Commission register

Contact

Address	155 - 157 Brighton Road South Croydon CR2 6EH
Phone	07930309583
Website	www.nccwallington.org

Activities

Objects: TO ADVANCE CHRISTIAN RELIGION AND BIBLICAL EDUCATION FOR THE PUBLIC BENEFIT, PARTICULARLY BUT NOT EXCLUSIVELY, BY PROVIDING WORKSHOPS, CONFERENCES AND AFTER SCHOOL CLUBS. THE ALLEVIATION OF POVERTY WITHIN THE AREA OF OPERATION, PARTICULARLY BUT NOT EXCLUSIVELY BY PROVIDING MONETARY GRANTS AND WELFARE SUPPORT AND SERVICES.

Activities: To advance Christian religion for public benefit.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£153,034	£119,736	-	-
2023-12-31	£126,593	£88,396	-	-
2022-12-31	£153,158	£52,504	-	-
2021-12-31	£91,960	£38,583	-	-
2020-12-31	£98,808	£31,282	-	-

Trustees

Name	Role	Appointed
Basiratu Okuwa	Chair	2023-10-28
KAREN DAVIDSON		2017-10-21
Moses Amire		2023-10-28
OLATUNDE OKORO		2017-10-21
SIMON AJAYI DR		2017-10-21

New Covenant Church South Croydon

England & Wales - Charity number 1174887

Accounts



Trustees' Annual Report for the period

From

Period start date

01 01 2024

Period end date

31 12 2024

To

Section A Reference and administration details

Charity name New Covenant Church, South Croydon

Other names charity is known by

Registered charity number (if any) 1174887

Charity's principal address 155 - 157 BRIGHTON ROAD

SOUTH CROYDON

Postcode

CR2 6EH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olatunde Okoro	Trustee	Whole Year	
2	Karen Davidson	Secretary	Whole Year	
3	Simon Ajayi	Treasurer	Whole Year	
4	Basiratu Okuwa	Trustee and Chair	Whole Year	
5	Moses Amire	Trustee	Whole Year	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Foundation Governing Document. 28 September 2017 as amended 08 December 2020.
How the charity is constituted (e.g. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (e.g. appointed by, elected by)	The current trustees are a combination of first and second term trustees. In making their appointments, the following steps were followed: The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way. Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.) Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees. Trustees meet and make a decision on the appointment of each new Trustee and the office they hold. All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission. All new trustees are introduced to the church and the office they hold. Oseremen Oboite, the previous chair stepped down in 2023 and was replaced by Basiratu Okuwa in December 2023, she has been the full year trustee in 2024.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

The Church address has now changed to 155 - 157 Brighton Road, South Croydon, CR2 6EH and is now called New Covenant Church, South Croydon.

New Covenant Church, South Croydon, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO now consists of 5 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, South Croydon consists of a leadership team of four Pastors. Within the church, there are 18 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Building and facility management Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, South Croydon is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

The CIO has public liability and indemnity insurance policy up to date.

Section C	Objectives and activities
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Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.

The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the last year we carried out the following activities –

- We had the first Open house in June 24 and opened our doors to the community, offered food and prayers to members of the community
- Over Easter and Christmas - we went to Grange Cottage to pray and provide carols services for the British elderly community with their families
- Supported women’s refuge in Wallington and Croydon with funding, food and resources around Mother’s Day to support women in the refuge
- The Jesus little helpers visited spaces in Croydon and Central London to support the homeless community with essentials and resources during the winter
- The Christmas ball was an opportunity to open our church to the South Croydon community
- Ongoing South Croydon community engagement – the foundation was laid in 2024
- We opened our church building for hires at a discounted rate to support south Croydon community churches, individuals and residents

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

A summary of our achievements are as follows:

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Wellbeing meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings every quarter and to address ad hoc matters.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of December 2024, our savings account with HSBC bank was £151,000.28

We achieved our long-term aim of buying our own building as a place of worship to enable us carry out objectives more effectively in August 2023. We used a substantial part of our savings to complete the purchase of our church building, 155-157 Brighton Road, South Croydon, CR2 6EH.

We required a mortgage for part-payment. We also raised additional funds from other branches of New Covenant Church in the United Kingdom, members of the church and other willing donors. In addition to buying the church building, it required full renovation and furnishing.

We completed the purchase of the property on the 15th of August 2023 and moved in on the 24th December 2023. The renovation work continued to 2024.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account and we make regular gift aid claims.

Our income also includes some money earned by hiring out the church hall and the main church auditorium.

Expenditures include money spent on mortgage repayment for our church building, salary for employed staff, professional fees paid to musicians, accountant, public liability insurance, event insurance, and building insurance, equipment purchased, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events such as the homeless activity at Christmas by the young adult fellowship.

Section F

Other optional information

We aim to continue to grow as a church.

Expand our activities to facilitate our objectives, for the public's benefit.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Basiratu	Okuwa
Position (eg Secretary, Chair, etc)	Chair	
Date	13/10/25	

The Charity Registration Number is :- 1174887

New Covenant Church - South Croydon

Report and Accounts

31 December 2024

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - South Croydon.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

155 - 157 Brighton Road
Croydon,
, CR2 6EH

The Trustees in office on the date the report was approved were:-

Basiratu Okuwa; Olatunde Okoro ; Karen Davidson
Simon Ajayi; Moses Amire

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

New Covenant Church - South Croydon

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 4 September 2025.

Basiratu Okuwa
Trustee

New Covenant Church - South Croydon

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

New Covenant Church - South Croydon

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

This report was signed on 4 September 2025

**New Covenant Church - South Croydon - Statement of Financial Activities for the
year ended 31 December 2024**

**New Covenant Church - South Croydon - Statement of Financial Activities for the
year ended 31 December 2024**

New Covenant Church - South Croydon - Statement of Financial Activities for the year ended 31 December 2024

**New Covenant Church - South Croydon - Statement of Financial Activities for the
year ended 31 December 2024**

New Covenant Church - South Croydon - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure account

**New Covenant Church - South Croydon
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	153,034	126,593
Gross income in the year before exceptional items	153,034	126,593
<i>Exceptional items:</i>		
Gross income in the year including exceptional items	153,034	126,593
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	101,969	73,324
Depreciation and amortisation	17,767	15,072
Total expenditure in the year	119,736	88,396
Extraordinary items	-	-
Net income before tax in the financial year	33,298	38,197
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	33,298	38,197
Gift Aid donations made	-	-
Retained surplus for the financial year	33,298	38,197

All activities derive from continuing operations

New Covenant Church - South Croydon - Balance Sheet as at 31 December

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	999,404	986,117
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>999,404</u>	<u>986,117</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	155,711	145,050
Total current assets	<u>155,711</u>	<u>145,050</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	155,711	145,050
	<u>1,155,115</u>	<u>1,131,167</u>
Net assets		
Creditors: amounts falling due after more than one year	(389,249)	(398,599)
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
The total net assets of the charity	<u><u>765,866</u></u>	<u><u>732,568</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	71,496	38,198
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
	71,496	38,198

New Covenant Church - South Croydon - Balance Sheet as at 31 December

Designated Funds

Designated Revenue Funds	694,370	694,370
Designated Fixed Asset Funds	<u>-</u>	<u>-</u>
	694,370	694,370
Total charity funds	<u>765,866</u>	<u>732,568</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Basiratu Okuwa

Trustee

Approved by the board of trustees on 4 September 2025

New Covenant Church - South Croydon

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
SM6 9NR

This report was signed on 4 September 2025

New Covenant Church South Croydon

England & Wales - Charity number 1174887

Accounts



Trustees' Annual Report for the period

From

Period start date

01 01 2023

To

Period end date

31 12 2023

Section A

Reference and administration details

Charity name

New Covenant Church, Wallington

Other names charity is known by

Registered charity number (if any) 1174887

Charity's principal address

155 - 157 BRIGHTON ROAD

SOUTH CROYDON

Postcode

CR2 6EH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olatunde Okoro		Whole Year	
2	Karen Davidson	Secretary	Whole Year	
3	Simon Ajayi	Treasurer	Whole Year	
4	Oseremen Oboite	Chair	Until December 2023	
5	Basiratu Okuwa	Trustee and Chair	From December 2023 to date	
6	Moses Amire	Trustee	From December 2023 to date	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Governing Document. 28 September 2017 as amended 08 December 2020.
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The current trustees are the first trustees. In making their appointments, the following steps were followed: The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way. Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.) Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees. Trustees meet and make a decision on the appointment of each new Trustee and the office they hold. All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission. All new trustees are introduced to the church and the office they hold.

Two new trustees have joined the Board – Basiratu Okuwa, as trustee and was appointed Chair at the end of 2023 and Mo Amire a trustee. They both joined in December 2023.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church, Wallington, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO previously consisted of 4 trustees. It now consists of 5 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, Wallington consists of a leadership team of four Pastors. Within the church, there are 18 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers,

Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Party In The Park Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, Wallington is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

The CIO has public liability and indemnity insurance policy up to date.

Section C	Objectives and activities
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Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.

The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the last year we carried out the following activities –

- We supported the Women's Refuge in Wallington and the Women's Refuge in Croydon with food and presents on Mother's Day with the proceeds from our Daniel Fast
- We provided survival packs and food to homeless people in Croydon at Christmas
- We supported Feed the Hungry at Christmas
- We held our annual Christmas Carol Service at Grange Cottage Residential Care Home in Sutton

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

A summary of our achievements are as follows:

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Wellbeing meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of December 2023, our savings account with HSBC bank was £137,033.92.

We achieved our long term aim of buying our own building as a place of worship to enable us carry out objectives more effectively.

We used a substantial part of our savings to complete the purchase of our church building, 155-157 Brighton Road, South Croydon, CR2 6EH.

We required a mortgage for part-payment. We also raised additional funds from other branches of New Covenant Church in the United Kingdom, members of the church and other willing donors.

In addition to buying the church building, it required full renovation and furnishing.

We completed the purchase of the property on the 15th August 2023 and moved in on the 24th December 2023. The renovation work continued to 2024.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account and we make regular gift aid claims.

Expenditures include money spent on rent, lease and venue hires for our meetings and worship, salary for employed staff, professional fees paid to musicians, accountant, public liability insurance, event insurance, vehicle insurance, equipment purchased, vehicle maintenance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events such as the homeless activity at Christmas by the young adult fellowship.

Section F

Other optional information

We aim to continue to grow as church.

Expand our activities to facilitate our objectives, for the public's benefit.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Basiratu	Okuwa
Position (eg Secretary, Chair, etc)	Chair	
Date	27/10/24	

The Charity Registration Number is :- 1174887

New Covenant Church - Wallington

Report and Accounts

31 December 2023

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Wallington

The charity is also known by its operating name, N/A

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

420 Middleton Road
Carshalton, Surrey
SM5 1HP

Basiratu Okuwa; Olatunde Okoro
Simon Ajayi; Moses Amire

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting Oseremen Oboite retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 October 2024.

Basiratu Okuwa
Trustee

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention

should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Glenwood Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 26 October 2024

Income and Expenditure account

The funds transferred to capital reserve represent those restricted funds expended on capital

New Covenant Church - Wallington

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
<i>Income</i>		
Income from operations	126,593	153,158
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Gross income in the year before exceptional items	126,593	153,158
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	126,593	153,158
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	73,324	51,214
Depreciation and amortisation	15,072	140
Fundraising costs	-	-
Governance costs	-	1,150
Other expenditure	-	-
Total expenditure in the year	88,396	52,504
Extraordinary items	-	-
Net income before tax in the financial year	38,197	100,654
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	38,197	100,654
Gift Aid donations made	-	-
Retained surplus for the financial year	38,197	100,654

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Wallington - Balance Sheet as at 31 December 2023

	2023	2022
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	985,977	560
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	985,977	560
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	145,050	723,286
Total current assets	145,050	723,286
Creditors: amounts falling due within one year	-	-
Net current assets	145,050	723,286
	1,131,027	723,846
Total assets less current liabilities		
Creditors: amounts falling due after more than one year	(398,599)	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	732,428	723,846

New Covenant Church - Wallington - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:-

	100,654	100,654
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	631,774	623,192
Unrestricted Revaluation Reserve	-	-
	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total charity funds	<u>732,428</u>	<u>723,846</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Basiratu Okuwa

Trustee

Approved by the board of trustees on 26 October 2024

The Charity Registration Number is :- 1174887

New Covenant Church - Wallington

Report and Accounts

31 December 2023

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Wallington

The charity is also known by its operating name, N/A

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

420 Middleton Road
Carshalton, Surrey
SM5 1HP

Basiratu Okuwa; Olatunde Okoro
Simon Ajayi; Moses Amire

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting Oseremen Oboite retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 October 2024.

Basiratu Okuwa
Trustee

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention

should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Glenwood Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 26 October 2024

Income and Expenditure account

The funds transferred to capital reserve represent those restricted funds expended on capital

New Covenant Church - Wallington

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
<i>Income</i>		
Income from operations	126,593	153,158
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Gross income in the year before exceptional items	126,593	153,158
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	126,593	153,158
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	73,324	51,214
Depreciation and amortisation	15,072	140
Fundraising costs	-	-
Governance costs	-	1,150
Other expenditure	-	-
Total expenditure in the year	88,396	52,504
Extraordinary items	-	-
Net income before tax in the financial year	38,197	100,654
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	38,197	100,654
Gift Aid donations made	-	-
Retained surplus for the financial year	38,197	100,654

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Wallington - Balance Sheet as at 31 December 2023

	2023	2022
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	985,977	560
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	985,977	560
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	145,050	723,286
Total current assets	145,050	723,286
Creditors: amounts falling due within one year	-	-
Net current assets	145,050	723,286
	1,131,027	723,846
Total assets less current liabilities		
Creditors: amounts falling due after more than one year	(398,599)	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	732,428	723,846

New Covenant Church - Wallington - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:-

	100,654	100,654
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	631,774	623,192
Unrestricted Revaluation Reserve	-	-
	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total charity funds	<u>732,428</u>	<u>723,846</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Basiratu Okuwa

Trustee

Approved by the board of trustees on 26 October 2024

New Covenant Church South Croydon

England & Wales - Charity number 1174887

Accounts

The Charity Registration Number is :- 1174887

New Covenant Church - Wallington

Report and Accounts

31 December 2022

New Covenant Church - Wallington

Trustees' Annual Report for the year ended 31 December 2022

The Trustees presents his Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Wallington.

The charity is also known by its operating name, New Covenant Church - Wallington.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Wallington

Trustees' Annual Report for the year ended 31 December 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

420 Middleton Road
Carshalton, Surrey
, SM5 1HP

The Trustees in office on the date the report was approved were:-

Olatunde Okoro; Karen Davidson;
Simon Ajayi; Oseremen Oboile

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.
The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and service

The main activities undertaken during the year to further the charity's purpose for the public benefit.

We continued to hold regular Sunday church service and all church groups were to meet in person and via Zoom.

The church continued to reachout to the wider public via her website on spiritual and physical health, and overall well-being.

The youths, the women and men groups met occasionally, including via Zoom, for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. These meetings continue to provide a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

Our walk-in outreach ministry continued to offer and deliver to the Nightwatch Homeless Shelter in Wallington on a 3 hours weekly basis.

We went out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

The CIO has made contributions to the charity, Feed the hungry as well as provision of gifts for homeless people at Christmas. We also offered financial support to individuals in the church who were in need.

We continue to work towards plans to implement our big ideas for social transformation. Church members were still able to volunteer their time, skills and expertise.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Trustees' Annual Report for the year ended 31 December 2022

The main achievements and performance of the charity during the year.

A summary of our achievements are as follows:

We have held regular church services and meetings.
Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.
Church workers meetings have been held.

Well being meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings.

We were able to put in an offer to buy our church building to enable us enhance and do more of our object for the public's benefit.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The current trustees are the first trustees. In making their appointments, the following steps were followed:

The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

New Covenant Church - Wallington

Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	100,654	53,377
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	154,031	53,377
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	154,031	53,377
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	154,031	53,377

Financial review of the position at the reporting date, 31 December 2022 .

At the end of December 2022, our savings with HSBC bank was £682,389.84
Our aim remains, to purchase a church building to enable us carry out our objective more effectively. The saved amount is mostly towards the purchase of our building.
We made an offer to purchase a church building that was accepted, we have commenced the process of purchase to be completed later this year.
Hence we have expenses already made on the purchase of the new Church building.
We have also applied for a mortgage towards the purchase.
Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions. In the course of the year we commenced raising funds towards the purchase of our Church building as well.
We also earn interest paid on our savings account and we make regular

Policies on reserves.

The trustee board is responsible for good governance and we strive to govern well.
Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.
The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.
New Covenant Church, Wallington, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.
The CIO consists of 4 trustees. There is a Chair, a Secretary and a Treasurer.
New Covenant Church, Wallington consists of a leadership team of four Pastors. Within the church, there are 18 departments and committees, with each having a head of department.
The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Party In The Park Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).
New Covenant Church, Wallington is part of New Covenant Church UK, with a signed document of association and collaboration.
To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.
The CIO has public liability and indemnity insurance policy up to date.

Details of The Independent Examiner

Theo Sehindemi

Member of Accountant

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

Trustees' Annual Report for the year ended 31 December 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 5 September 2023.

Oseremen Oboite
Trustee

New Covenant Church - Wallington

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

New Covenant Church - Wallington

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Accountant

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 5 September 2023

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:				
Donations & Legacies	153,158	-	153,158	91,960
Charitable activities	-	-	-	-
Total income	153,158	-	153,158	91,960
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	52,504	-	52,504	38,583
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
Total expenditure	52,504	-	52,504	38,583
Net gains on investments	-	-	-	-
Net income for the year	100,654	-	100,654	53,377
Transfers between funds	-	-	-	-
Net income after transfers	100,654	-	100,654	53,377
Other recognised gains/(losses)				
Net movement in funds	100,654	-	100,654	53,377
Reconciliation of funds:-				
Total funds brought forward	53,377	-	53,377	-
Total funds carried forward	154,031	-	154,031	53,377

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies		91,960	-	91,960
Charitable activities		-	-	-
Total income		<u>91,960</u>	<u>-</u>	<u>91,960</u>
Expenditure on:				
Raising funds		-	-	-
Charitable activities		38,583	-	38,583
Other		-	-	-
Tax on surplus on ordinary activities		-	-	-
Other taxation		-	-	-
Total expenditure		<u>38,583</u>	<u>-</u>	<u>38,583</u>
Net income for the year		53,377	-	53,377
Net income after transfers		<u>53,377</u>	<u>-</u>	<u>53,377</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>53,377</u>	<u>-</u>	<u>53,377</u>
Reconciliation of funds:-				
Total funds brought forward		-	-	-
Total funds carried forward		<u>53,377</u>	<u>-</u>	<u>53,377</u>

All activities derive from continuing operations

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Wallington - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	100,654	53,377
Resources applied on functional fixed assets	(700)	-
Net resources available to fund charitable activities	<u>99,954</u>	<u>53,377</u>

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	53,377	-	53,377	-
Recognised gains and losses before transfers	100,654	-	100,654	53,377
	154,031	-	154,031	53,377
 Closing revenue funds	 154,031	 -	 154,031	 53,377

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	154,031	-	154,031	53,377
 Total funds	 154,031	 -	 154,031	 53,377

New Covenant Church - Wallington - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church - Wallington
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	153,158	91,960
Refunds from HMRC on gift aided donations	-	-
Gross income in the year before exceptional items	153,158	91,960
Gross income in the year including exceptional items	153,158	91,960
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	48,284	35,083
Depreciation and amortisation	140	-
Fundraising costs	-	-
Governance costs	4,080	3,500
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	52,504	38,583
Extraordinary items	-	-
Net income before tax in the financial year	100,654	53,377
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	100,654	53,377
Gift Aid donations made	-	-
Retained surplus for the financial year	100,654	53,377

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Wallington - Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	560	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	560	-
Current assets		
Debtors	133,023	53,377
Cash at bank and in hand	20,448	-
Total current assets	153,471	53,377
Creditors: amounts falling due within one year	-	-
Net current assets	153,471	53,377
Net assets	-	-
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	154,031	53,377

New Covenant Church - Wallington - Balance Sheet as at 31 December 2022

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	-	-	-
Restricted Fixed Asset Funds	-	-	-
Restricted Revaluation Reserve	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		-	-

Unrestricted Funds

Called up share capital	-	-	-
Share premium	-	-	-
Unrestricted Revenue Funds	154,031	53,377	
Unrestricted Revaluation Reserve	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		154,031	53,377

Designated Funds

Designated Revenue Funds	-	-	-
Designated Fixed Asset Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Pension reserve

	-	-	-
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Total charity funds

	<u>154,031</u>	<u>53,377</u>	<u>53,377</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Oseremen Oboite

Trustee

Approved by the board of trustees on 5 September 2023

New Covenant Church South Croydon

England & Wales - Charity number 1174887

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
New Covenant Church - Wallington

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.

The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

Prior to the emergence of the Covid 19 pandemic and resultant national lockdown in March 2020, we conducted regular Sunday services where we all met. In addition, the youths, the women and men groups met occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. These meetings provide a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

Our walk-in outreach ministry regularly provided support for people in the local community regarding free benefits.

We would often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

During the lockdown, we were able to continue to hold Sunday church service via the Zoom online remote connectivity platform. The different church groups, were also able to meet via Zoom, with the additional focus of well-being.

The church was also able to reach out to the wider public via her website on spiritual and physical health, and overall well-being during this pandemic.

For the second half of the year, after the lockdown rules ended, we returned to conducting regular Sunday services where we all met. The youths, the women and men groups met occasionally, including via Zoom, for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. These meetings provide a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

Our walk-in outreach ministry was adjusted to offering and delivering to the Nightwatch Homeless Shelter in Wallington on a 3 hours weekly basis.

We went out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

The CIO has made contributions to the charity, Feed the hungry as well as provision of gifts for homeless people at Christmas. We also offered financial support to individuals in the church who were in need.

As the pandemic and lockdown is over, we continue to work towards plans to implement our big ideas for social transformation.

Report of the Trustees
for the Year Ended 31 December 2021

However, Church members were still able to volunteer their time, skills and expertise.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We had plans to implement our big ideas for social transformation including Coffee Morning, Food Bank, Soup Kitchen as well as a breakfast and an After School Club. However, we were restrained by the pandemic and lockdown.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Even though we were restrained by the pandemic, a summary of our achievements are as follows:

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Well-being meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings.

FINANCIAL REVIEW

Financial position

At the end of December 2021, our savings with HSBC bank was £580,968.57.

Our aim remains, to purchase a church building to enable us carry out our objective more effectively. The saved amount is mostly towards the purchase of our building

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account and we make regular gift aid claims.

Expenditures include money spent on rent, lease and venue hires for our meetings and worship, salary for employed staff, professional fees paid to musicians, accountant, public liability insurance, event insurance, vehicle insurance, equipment purchased, vehicle maintenance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events such as the homeless activity at Christmas by the young adult fellowship.

Report of the Trustees
for the Year Ended 31 December 2021

FUTURE PLANS

We aim to continue to grow as church.

Expand our activities and own our building to facilitate our objectives, for the public's benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Foundation Governing Document. 28 September 2017 as amended 08 December 2020.

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

The current trustees are the first trustees. In making their appointments, the following steps were followed:

The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church, Wallington, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 4 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church, Wallington consists of a leadership team of three Pastors and one Elder. Within the church, there are 18 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Party in The Park Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, Wallington is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

The CIO has public liability and indemnity insurance policy up to date.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174887

Principal address

Trustees

O OBOITE

MRS O OKORO

MS K DAVIDSON

DR S AJAYI

New Covenant Church - Wallington

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:

O OBOITE - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Wallington

Independent examiner's report to the trustees of New Covenant Church - Wallington

I report to the charity trustees on my examination of the accounts of New Covenant Church - Wallington (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi
CIPFA; FFA; FIPA

21 September 2022

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	91,960	-	91,960
EXPENDITURE ON				
Charitable activities	3			
Training and Welfare		2,350	-	2,350
Contribution to Centre		8,201	-	8,201
Professional Fees		1,880	-	1,880
Honorarium		1,900	-	1,900
Insurance		1,110	-	1,110
Motor Expenses		1,869	-	1,869
Rent		3,315	-	3,315
Subscription		403	-	403
Wages and Salary		10,022	-	10,022
Social Security - Employer National				
Insurance		1,383	-	1,383
Mission		5,000	-	5,000
Auditing of Accounts		1,150	-	1,150
Total		38,583	-	38,583
NET INCOME		53,377	-	53,377
TOTAL FUNDS CARRIED FORWARD		<u>53,377</u>	<u>-</u>	<u>53,377</u>

New Covenant Church - Wallington

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	7	1,395	-	1,395
CURRENT ASSETS				
Debtors	8	(550,630)	-	(550,630)
Cash at bank and in hand		<u>602,613</u>	<u>-</u>	<u>602,613</u>
		51,983	-	51,983
CREDITORS				
Amounts falling due within one year	9	(1)	-	(1)
		<u>51,982</u>	<u>-</u>	<u>51,982</u>
NET CURRENT ASSETS				
		53,377	-	53,377
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,377</u>	<u>-</u>	<u>53,377</u>
NET ASSETS		<u>53,377</u>	<u>-</u>	<u>53,377</u>
FUNDS	10			
Unrestricted funds				<u>53,377</u>
TOTAL FUNDS				<u>53,377</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

O OBOITE - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>604,008</u>
Net cash provided by operating activities		<u>604,008</u>
Cash flows from investing activities		
Purchase of tangible fixed assets		<u>(1,343)</u>
Net cash (used in)/provided by investing activities		<u>(1,343)</u>
Change in cash and cash equivalents in the reporting period		602,665
Cash and cash equivalents at the beginning of the reporting period		-
Cash and cash equivalents at the end of the reporting period		<u><u>602,613</u></u>

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	53,377
Adjustments for:	
Decrease in debtors	550,630
Increase in creditors	<u>1</u>
Net cash provided by operations	<u><u>604,008</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>-</u>	<u>602,613</u>	<u>602,613</u>
	<u>-</u>	<u>602,613</u>	<u>602,613</u>
Total	<u><u>-</u></u>	<u><u>602,613</u></u>	<u><u>602,613</u></u>

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	£
Gifts	1
Donations	75,547
Gift aid	<u>16,412</u>
	<u>91,960</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Training and Welfare	2,350	-	2,350
Contribution to Centre	-	8,201	8,201
Professional Fees	-	1,880	1,880
Honorarium	-	1,900	1,900
Insurance	-	1,110	1,110
Motor Expenses	-	1,869	1,869
Rent	-	3,315	3,315
Subscription	-	403	403
Wages and Salary	-	10,022	10,022
Social Security - Employer			
National Insurance	-	1,383	1,383
Mission	5,000	-	5,000
Auditing of Accounts	-	<u>1,150</u>	<u>1,150</u>
	<u>7,350</u>	<u>31,233</u>	<u>38,583</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Contribution to Centre	-	8,201	-	8,201
Professional Fees	-	1,880	-	1,880
Honorarium	1,900	-	-	1,900
Insurance	1,110	-	-	1,110
Motor Expenses	-	1,869	-	1,869
Rent	3,315	-	-	3,315
Subscription	403	-	-	403
Wages and Salary	10,022	-	-	10,022
Social Security - Employer National				
Insurance	1,383	-	-	1,383
Auditing of Accounts	-	-	<u>1,150</u>	<u>1,150</u>
	<u>18,133</u>	<u>11,950</u>	<u>1,150</u>	<u>31,233</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

6. STAFF COSTS

	£
Wages and salaries	10,022
Social security costs	<u>1,383</u>
	<u>11,405</u>

The average monthly number of employees during the year was as follows:

=====

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021	534
Additions	<u>1,343</u>
At 31 December 2021	<u>1,877</u>
DEPRECIATION	
At 1 January 2021	107
Charge for year	<u>375</u>
At 31 December 2021	<u>482</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,395</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Balancing Figure	£ <u>(550,630)</u>
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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ <u>1</u>
-----------------	---------------

10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	53,377	53,377
TOTAL FUNDS	<u>53,377</u>	<u>53,377</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,960	(38,583)	53,377
TOTAL FUNDS	<u>91,960</u>	<u>(38,583)</u>	<u>53,377</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	1
Donations	75,547
Gift aid	<u>16,412</u>
	91,960

Total incoming resources 91,960

EXPENDITURE

Charitable activities

Training and Welfare	2,350
Mission	<u>5,000</u>
	7,350

Support costs

Management

Wages	10,022
Social security	1,383
Rent	3,315
Insurance	1,110
Subscription	403
Honorarium	<u>1,900</u>
	18,133

Finance

Contribution to Centre	8,201
Motor Expenses	1,869
Professional Fees	<u>1,880</u>
	11,950

Governance costs

Auditors' remuneration for non-audit work	<u>1,150</u>
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Total resources expended 38,583

Net income 53,377

New Covenant Church South Croydon

England & Wales - Charity number 1174887

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Wallington

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

To advance Christian religion and biblical education for the public benefit, particularly but not exclusively, by providing workshops, conferences and afterschool clubs.

The alleviation of poverty within the area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

Prior to the emergence of the Covid 19 pandemic and resultant national lockdown in March 2020, we conducted regular Sunday services where we all met. In addition, the youths, the women and men groups met occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. These meetings provide a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

Our walk-in outreach ministry regularly provided support for people in the local community regarding free benefits.

We would often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

During the lockdown, we were able to continue to hold Sunday church service via the Zoom online remote connectivity platform. The different church groups, were also able to meet via Zoom, with the additional focus of well-being.

The church was also able to reach out to the wider public via her website on spiritual and physical health, and overall well-being during this pandemic.

The CIO has made contributions to Feed the Hungry, Sutton night watch homeless charity, Gifts for homeless people on the street activity carried out by the young adult fellowship and financial support for individuals in the church who was in need.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We had plans to implement our big ideas for social transformation including Coffee Morning, Food Bank, Soup Kitchen as well as a breakfast and an After School Club. However, we were restrained by the pandemic and lockdown.

However, Church members were still able to volunteer their time, skills and expertise.

The CIO's grant making policy was reviewed, with reference to effects of the pandemic.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Even though we were restrained by the pandemic, a summary of our achievements are as follows:

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Well-being meetings have been held for different church groups.

Pastors have held regular meetings.

Trustees have held meetings.

Reopening policy including Covid-19 Risk Assessment.

Trustees have amended the CIO's objects to the alleviation of poverty within our area of operation, particularly but not exclusively by providing monetary grants and welfare support and services.

FINANCIAL REVIEW

Financial position

At the end of December 2020, our savings with HSBC was £530,917.61

We aim to purchase a church building to enable us carry out our objective more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account and we make regular gift aid claims.

Expenditures include money spent on rent, lease and venue hires for our meetings and worship, salary for employed staff, professional fees paid to musicians, accountant, public liability insurance, event insurance, vehicle insurance, equipment purchased, vehicle maintenance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events such as the homeless activity at Christmas by the young adult fellowship.

FUTURE PLANS

We aim to continue to grow as church.

Expand our activities and own our building to facilitate our objectives, for the public's benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2020

Foundation Governing Document. 28 September 2017 as amended 08 December 2020.

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

The current trustees are the first trustees. In making their appointments, the following steps were followed:

The CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church, Wallington, is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 4 trustees. There is a Chair, a secretary and a Treasurer.

New Covenant Church, Wallington consists of a leadership team of three Pastors and one Elder. Within the church, there are 18 departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, Discipleship Team, Party In The Park Committee, Building Committee and the Outreach Ministry (namely Benefit Advice).

New Covenant Church, Wallington is part of New Covenant Church UK, with a signed document of association and collaboration.

To identify, assess and manage risks to the CIO, the trustees have adopted a risk management policy and also use the framework suggested by the Charity Commission CC26.

The CIO has public liability and indemnity insurance policy up to date.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174887

Principal address

Trustees

O OBOITE

MRS O OKORO

MS K DAVIDSON

DR S AJAYI

New Covenant Church - Wallington

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 6 October 2021 and signed on its behalf by:

O OBOITE - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Wallington

Independent examiner's report to the trustees of New Covenant Church - Wallington

I report to the charity trustees on my examination of the accounts of New Covenant Church - Wallington (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi

Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	98,808	-	98,808
EXPENDITURE ON				
Charitable activities	3			
Training and Welfare		773	-	773
Contribution to Centre		8,851	-	8,851
Professional Fees		3,701	-	3,701
Honorarium		500	-	500
Insurance		1,166	-	1,166
Motor Expenses		265	-	265
Postage and Stationery		260	-	260
Rent		3,912	-	3,912
Subscription		199	-	199
Wages and Salary		10,022	-	10,022
Social Security - Employer National				
Insurance		1,383	-	1,383
Books		250	-	250
Total		31,282	-	31,282
NET INCOME		67,526	-	67,526
TOTAL FUNDS CARRIED FORWARD		<u>67,526</u>	<u>-</u>	<u>67,526</u>

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	7	427	-	427
CURRENT ASSETS				
Debtors	8	48,301	-	48,301
Cash in hand		<u>18,797</u>	<u>-</u>	<u>18,797</u>
		67,098	-	67,098
CREDITORS				
Amounts falling due within one year	9	1	-	1
		<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>67,099</u>	<u>-</u>	<u>67,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,526	-	67,526
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>67,526</u>	<u>-</u>	<u>67,526</u>
FUNDS	10			
Unrestricted funds				<u>67,526</u>
TOTAL FUNDS				<u>67,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2021 and were signed on its behalf by:

O OBOITE - Trustee

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>19,224</u>
Net cash provided by operating activities		<u>19,224</u>

Change in cash and cash equivalents in the reporting period		19,224
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>18,797</u>

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	67,526
Adjustments for:	
Increase in debtors	(48,301)
Decrease in creditors	<u>(1)</u>
Net cash provided by operations	<u><u>19,224</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>-</u>	<u>18,797</u>	<u>18,797</u>
	<u>-</u>	<u>18,797</u>	<u>18,797</u>
Total	<u><u>-</u></u>	<u><u>18,797</u></u>	<u><u>18,797</u></u>

New Covenant Church - Wallington

Error Messages from the Cash Flow Statement
for the Year Ended 31 December 2020

** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT	19,224
---	--------

TO	MOVEMENT PER BALANCE SHEET	
	CASH AND CASH EQUIVALENTS	18,797

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	£
Donations	76,070
Gift aid	<u>22,738</u>
	<u>98,808</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Training and Welfare	773	-	773
Contribution to Centre	-	8,851	8,851
Professional Fees	-	3,701	3,701
Honorarium	-	500	500
Insurance	-	1,166	1,166
Motor Expenses	-	265	265
Postage and Stationery	-	260	260
Rent	-	3,912	3,912
Subscription	-	199	199
Wages and Salary	-	10,022	10,022
Social Security - Employer	-		
National Insurance	-	1,383	1,383
Books	-	250	250
	<u>773</u>	<u>30,509</u>	<u>31,282</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Contribution to Centre	-	8,851	-	8,851
Professional Fees	-	3,701	-	3,701
Honorarium	500	-	-	500
Insurance	1,166	-	-	1,166
Motor Expenses	-	265	-	265
Postage and Stationery	260	-	-	260
Rent	3,912	-	-	3,912
Subscription	199	-	-	199
Wages and Salary	10,022	-	-	10,022
Social Security - Employer National				
Insurance	1,383	-	-	1,383
Books	-	-	250	250
	<u>17,442</u>	<u>12,817</u>	<u>250</u>	<u>30,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

6. STAFF COSTS

	£
Wages and salaries	10,022
Social security costs	<u>1,383</u>
	<u>11,405</u>

The average monthly number of employees during the year was as follows:

=====

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>534</u>
DEPRECIATION	
Charge for year	<u>107</u>
NET BOOK VALUE	
At 31 December 2020	<u>427</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Balancing Figure	£ <u>48,301</u>
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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ <u>(1)</u>
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10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	67,526	67,526
TOTAL FUNDS	<u>67,526</u>	<u>67,526</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,808	(31,282)	67,526
TOTAL FUNDS	<u>98,808</u>	<u>(31,282)</u>	<u>67,526</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	76,070
Gift aid	<u>22,738</u>

98,808

Total incoming resources	98,808
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EXPENDITURE

Charitable activities

Training and Welfare	773
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Support costs

Management

Wages	10,022
Social security	1,383
Rent	3,912
Insurance	1,166
Subscription	199
Postage and stationery	260
Honorarium	<u>500</u>

17,442

Finance

Contribution to Centre	8,851
Motor Expenses	265
Professional Fees	<u>3,701</u>

12,817

Governance costs

Books	<u>250</u>
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Total resources expended	<u>31,282</u>
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Net income	<u><u>67,526</u></u>
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