



# The Exmouth Players (CIO)

## Annual Accounts - Year 2022



	Debit	Credit
<b>Turnover</b>		<b>£ 63,623.00</b>
Theatre Hire		£ 2,600.00
Bingo		£ 311.00
Coffee Morning		£ 5,340.00
Raffle		£ 915.00
Costume Hire		£ 90.00
Prop Hire		£ 80.00
Bar Income		£ 16,027.00
Other Income		£ 1,674.00
Ticket Sales		£ 22,200.00
Members Subs		£ 2,770.00
Friends Subs		£ 375.00
Ice Creams		£ 1,253.00
External Tickets		£ 9,524.00
Programme Sales		£ 434.00
Quiz Money		£ 29.00
<b>add Other Income</b>		<b>£ 283.00</b>
Interest Received		£ 274.00
Grant Income		£ 9.00
<b>less Cost of Sales</b>	<b>£ 7,818.00</b>	
Bar Stock	£ 7,062.00	
Ice Cream Purchases	£ 756.00	
<b>less Tax-Disallowable Cost of Sales</b>	<b>£ 4,437.00</b>	
Building Maintenance	£ 2,368.00	
Hall Maintenance	£ 1,463.00	
Theatre Marketing	£ 606.00	
<b>less Administration Expenses</b>	<b>£ 25,688.00</b>	
Coffee Morning / Bingo Cost	£ 219.00	
Show Expenses	£ 2,746.00	
Garage Lease	£ 1,200.00	
Building Development	£ 84.00	
Graphic Services	£ 2,366.00	
Script Purchase	£ 383.00	
Ticket Refund	£ 316.00	
External Ticket Reimbursement	£ 7,238.00	
Programme Purchase	£ 1,853.00	
Utilities	£ 3,577.00	
DBS Check	£ 9.00	
Fire Alarm	£ 65.00	
Technical Expenses	£ 67.00	

Office Costs	£	101.00
Bar Till Subscription	£	60.00
Other Expenditure	£	1,140.00
Internet & Telephone	£	126.00
Stationery	£	44.00
Theatre Licenses	£	2,850.00
Miscellaneous	£	38.00
Meals	£	51.00
Bank/Finance Charges	£	60.00
Insurance	£	991.00
Travel	£	62.00
Rehearsal Space rental	£	44.00

less Staff Costs	£	869.00
Cleaning	£	869.00

Operating Profit £ 25,094.00

#### Treasurer's Report – Ian Whilden – July to Dec 2022

This year we have changed our accounting system and moved to a fully electronic setup; this has cut the time required to administer the accounts by at least half. We've also changed our Bank from Santander to NatWest and re-introduced the two-person approval system for all outgoing payments.

We have also had a change to our accounting personnel, with all that change in one financial year we're still able to present you the final accounts for 2022 for this meeting. Although we are waiting our independent reviewers report, which we hope to be with us in the next month.

This year has seen a good improvement on our financial position, given all the cost pressures we are all seeing this is a great achievement of everyone involved. We, as a committee, have tried to ensure we hold a good positive cash balance just in case we have some unexpected expenditure such as roof repairs or other large investment.

Through our new banking facilities at NatWest, we have moved the bulk of our savings to a 30 day Notice account where we are receiving a better rate of interest.

Another area where we are likely to see an increase this year is with our energy prices. Our Theatre Manager was able to secure a 2-year deal just prior to the increases we've all seen in the news, but this is coming to end this year. Whilst energy is starting to come down, we will still see our costs go up, by how much, we don't yet know. Given this is our single biggest cost, some £3,577 in 2022, we do need to be mindful of our energy usage. Because we have been locked into a lower rate (thankfully) to date we have not received any of the government benefits around discounted energy. Our Theatre Manager is already investigating what our options are as we come to the end of our contract with EDF.

We saw a good use of the theatre as a community space, something the committee is keen to promote, with £2,600 of external income. The coffee morning is also back in full swing and raised a huge £5,340, a fantastic amount and massive congratulations to Margaret Whilden and her teams who make this event such a success, not only financially but also to encourage new members and a social event for the town at large.