

Charity no. 1174872

Moss Hall Playcentre
Report and Unaudited Financial
Statements
31 August 2024

Moss Hall Playcentre

Reference and administrative details

For the year ended 31 August 2024

Charity number	1174872												
Registered office and operational address	Moss Hall Infant School Moss Hall Grove London N12 8PE												
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Melissa Brown</td><td>Chair from 29 November 2023</td></tr><tr><td>Simon Fisher</td><td></td></tr><tr><td>Kate MacLagan</td><td>appointed 24 September 2024</td></tr><tr><td>Joel Phillips</td><td>resigned 30 July 2024</td></tr><tr><td>Adrian Sieff</td><td>resigned 28 November 2023</td></tr><tr><td>Laura Wynne</td><td>Chair until 29 November 2023</td></tr></table>	Melissa Brown	Chair from 29 November 2023	Simon Fisher		Kate MacLagan	appointed 24 September 2024	Joel Phillips	resigned 30 July 2024	Adrian Sieff	resigned 28 November 2023	Laura Wynne	Chair until 29 November 2023
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Kate MacLagan	appointed 24 September 2024												
Joel Phillips	resigned 30 July 2024												
Adrian Sieff	resigned 28 November 2023												
Laura Wynne	Chair until 29 November 2023												
Bankers	HSBC 8 Canada Square Canary Wharf London E14 5AH												
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD												

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The play centre has provided after school care and childcare during school holidays for a number of years. It is well established as an institution in the local area and is appreciated and used by many families. It is strongly associated with Moss Hall Schools Federation, having been founded as an affordable childcare option by and for working parents and carers of the schools or those in the wider Barnet community.

The Play Centre is run by a group of trustees who work on a voluntary basis. It employs approximately 12 full and part time staff to manage, lead and/ or staff the Play Centre after school and throughout the school holidays. The objectives of the Play Centre are to:

- provide the necessary facilities for the daily care, recreation and education for children after school hours; and
- advance the education and training of the persons in the provision of such care education and recreational activities.

The trustees confirm that the Play Centre has operated within its objectives throughout the year.

The trustees further confirm that they have acted within their powers as set out in the charity's constitution.

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing the charities aims and objectives.

The trustees have assessed the major risks to which the charity's exposed and are satisfied of that systems are in place to mitigate exposure to the major risks.

Achievements and performance

Our main achievements this year include:

- Maximizing places available to families in all age bands meaning that on average every day we have up to 140 children aged four to 11 years regularly attending high quality after school care. We responded to feedback for more after school Reception age places and advertised these much earlier than in the past. In addition we reduced the September "settling in" period for this age group, in response to parent and carer feedback, meaning parents and carers could organise longer working days with greater ease than in the past;
- As a result of the added places, the staffing structure including roles and responsibilities and contracts were reviewed for the leadership and management team. Additional play worker staffing was added in particular to add capacity working with the youngest children;
- Varying the range of activities on a regular basis guided by children's interests and feedback;
- Despite rising costs, the daily charge for the holiday club remains competitive within the local area. Incentives such as "early bird" offers have ensured we can plan our staffing needs for the clubs earlier and earlier;
- Developing policy, understanding, training and practice around inclusion;
- Increasing ease of communication for parents by updating the parent payment and information platform;
- Improving the website and marketing information regarding the Play Centre and in particular the marketing of half term and holiday clubs;

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2024

- Trustee ways of working continue to improve and professionalise supported by the Play Centre office manager. Robust policies are in place, up to date and fully compliant;
- Organisational and operational resilience has been increased through additional training for Centre staff; and
- Operational resilience has been increased through in depth analysis of funds, clarity of documentation and record keeping in this area.

Financial review

Total income for the year ending 31 August 2024 was £237,651 (2023: £214,901) an increase of £22,750. Loss for the period was £15,516 compared to a profit of £42,525 in the prior year.

In response to an agreed rent rise with the premises hirer, the trustees reviewed the daily charge to families in order to ensure income was sufficient to meet increased outgoings and expenses in 23-24 compared to previous years. This rise was carefully calculated so as not to put additional pressure on families but with the aim of covering the rent increase.

Trustees implemented a reserves policy that could be referred by the trustees and leadership team when planning for the future. The trustees have agreed a policy to maintain a 6 month expenditure reserve along with an amount for unforeseen expenditure and amounts for an inclusion fund. At the year-end this equates to six-month expense totalling £118,826, unforeseen expenditure of £10,000 and inclusion fund of £40,000, being a total amount of £168,826. We are currently holding a surplus above our reserves policy. We will continue to review the policy and the amount held. Total reserves at 31 August 2024 were £218,670 which was a decrease from prior years from £234,359. The decrease is directly linked to the loss in the period which in turn is linked to the increase in rental expense. The charity is expected to return to profitability in 24/25 year.

The trustees consider that the charity is a going concern and this is supported by the reserves.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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Report of the trustees

For the year ended 31 August 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 March 2025 and signed on their behalf by

M. Brown

Melissa Brown - Chair

Independent examiner's report

To the trustees of

Moss Hall Playcentre

I report to the trustees on my examination of the accounts of Moss Hall Playcentre (the CIO) for the year ended 31 August 2024, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

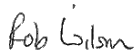
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 24 March 2025

Robert Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Moss Hall Playcentre**Statement of financial activities****For the year ended 31 August 2024**

		2024 Total £	2023 Total £
Income from:	Note		
Charitable activities	2	<u>237,651</u>	<u>214,901</u>
Total income		<u>237,651</u>	<u>214,901</u>
Expenditure on:			
Charitable activities		<u>253,167</u>	<u>172,376</u>
Total expenditure	3	<u>253,167</u>	<u>172,376</u>
Net income / (expenditure) and net movement in funds	4	(15,516)	42,525
Reconciliation of funds:			
Total funds brought forward		<u>234,186</u>	<u>191,661</u>
Total funds carried forward		<u>218,670</u>	<u>234,186</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure in the current and prior year was unrestricted.

Moss Hall Playcentre

Balance sheet

As at 31 August 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	7		<u>9,928</u>	<u>-</u>
Current assets				
Debtors	8	20,119		-
Cash at bank and in hand		<u>212,116</u>		<u>242,507</u>
		232,235		242,507
Liabilities				
Creditors: amounts falling due within 1 year	9	<u>23,493</u>		<u>8,321</u>
Net current assets			<u>208,742</u>	<u>234,186</u>
Net assets			<u>218,670</u>	<u>234,186</u>
Funds				
Unrestricted funds				
General funds			<u>218,670</u>	<u>234,186</u>
Total charity funds			<u>218,670</u>	<u>234,186</u>

Approved by the trustees on 24 March 2025 and signed on their behalf by

M. Brown

Melissa Brown - Chair

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

1. Accounting policies

a) General information and basis of preparation

Moss Hall Playcentre Charity is an unincorporated charity registered in England and Wales. The registered office address is Moss Hall Infant School, Moss Hall Grove, London, N12 8PE.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Moss Hall Playcentre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of childcare is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is measured on a cash received basis and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. There were no restricted funds in the current or prior year.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities because there was no expenditure related to raising funds in the current or prior year.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, fittings and equipment	4 years
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Items of fixtures, fittings and equipment are capitalised where the purchase price exceeds £1,000.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

1. Accounting policies (continued)

l) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

m) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note h above.

2. Income from charitable activities

	2024 £	2023 £
Childcare fees	<u>237,651</u>	<u>214,901</u>

All income from charitable activities was unrestricted in the current and prior year.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

3. Total expenditure

	Charitable activities £	Support and governance costs £	2024 Total £
Advertising and marketing	1,616	-	1,616
Playcentre equipment and materials	4,727	-	4,727
Food	6,428	-	6,428
External trips	2,787	-	2,787
Staff costs (note 5)	171,847	-	171,847
Other staff costs	2,283	-	2,283
Premises costs	42,552	-	42,552
Office, IT and running costs	3,454	-	3,454
Accountancy, legal and professional fees	-	10,483	10,483
Insurance	806	-	806
Depreciation	211	-	211
Bank fees	-	5,973	5,973
Sub-total	236,711	16,456	253,167
Allocation of support and governance costs	16,456	(16,456)	-
Total expenditure	253,167	-	253,167

Total governance costs were £2,400 (2023: £2,220).

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

3. Total expenditure

Prior period comparative

	Charitable activities £	Support and governance costs £	2023 Total £
Advertising and marketing	693	-	693
Playcentre equipment and materials	8,383	-	8,383
Food	5,663	-	5,663
External trips	2,459	-	2,459
Staff costs (note 5)	131,859	-	131,859
Other staff costs	2,349	-	2,349
Premises costs	6,810	-	6,810
Office, IT and running costs	3,712	-	3,712
Accountancy, legal and professional fees	-	4,581	4,581
Insurance	780	-	780
Depreciation	422	-	422
Bank fees	-	4,665	4,665
Sub-total	163,130	9,246	172,376
Allocation of support and governance costs	9,246	(9,246)	-
Total expenditure	<u>172,376</u>	<u>-</u>	<u>172,376</u>

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

4. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	211	422
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excl. VAT)	2,000	1,850

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

5. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	169,858	130,713
Pension costs	1,989	1,146
	171,847	131,859

Included in salaries and wages are redundancy and termination costs totalling £3,000. Redundancy and termination costs have been funded from unrestricted general funds. (2023: Nil)

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Playcentre Manager, Office Manager and the Deputy Playcentre Manager. The total employee benefits of the key management personnel were £76,856 (2023: £47,294).

	2024 No.	2023 No.
Average head count	15	14

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

7. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 September 2023	3,097
Additions in year	10,139
Disposals in year	<u>(714)</u>
At 31 August 2024	<u>12,522</u>
Depreciation	
At 1 September 2023	3,097
Charge for the year	211
Disposals	<u>(714)</u>
At 31 August 2024	<u>2,594</u>
Net book value At 31 August 2024	<u><u>9,928</u></u>
At 31 August 2023	<u><u>-</u></u>

8. Debtors

	2024 £	2023 £
Prepayments	<u>20,119</u>	<u>-</u>

9. Creditors : amounts falling due within 1 year

	2024 £	2023 £
Trade creditors	20,000	-
Accruals	2,499	7,980
Other taxation and social security	<u>994</u>	<u>341</u>
	<u><u>23,493</u></u>	<u><u>8,321</u></u>

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2024

10. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024 £	2023 £
Amount falling due:		
Within 1 year	30,000	-
Within 1 - 5 years	-	-
	<u>30,000</u>	<u>-</u>

11. Related party transactions

During the year, the charity paid £40,002 in rent for use of space at Moss Hall Schools Federation which is connected by nature of the Headteacher of Moss Hall School Federation being a trustee of the charity. No amounts were outstanding at the year end (2023: Nil). All transactions were carried out at arm's length.