

Charity no. 1174872

Moss Hall Playcentre
Report and Unaudited Financial
Statements
31 August 2023

Moss Hall Playcentre

Reference and administrative details

For the year ended 31 August 2023

Charity number	1174872														
Registered office and operational address	Moss Hall Infant School Moss Hall Grove London N12 8PE														
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Jeannette Black</td><td>(resigned 28 November 2022)</td></tr><tr><td>Melissa Brown</td><td>(appointed 28 November 2022, Chair from 29 November 2023)</td></tr><tr><td>Simon Fisher</td><td>(appointed 28 November 2022)</td></tr><tr><td>Joel Phillips</td><td></td></tr><tr><td>Adrian Sieff</td><td>(resigned 28 November 2023)</td></tr><tr><td>Elena Snook</td><td>(resigned 3 October 2022)</td></tr><tr><td>Laura Wynne</td><td>(Chair until 29 November 2023)</td></tr></table>	Jeannette Black	(resigned 28 November 2022)	Melissa Brown	(appointed 28 November 2022, Chair from 29 November 2023)	Simon Fisher	(appointed 28 November 2022)	Joel Phillips		Adrian Sieff	(resigned 28 November 2023)	Elena Snook	(resigned 3 October 2022)	Laura Wynne	(Chair until 29 November 2023)
Jeannette Black	(resigned 28 November 2022)														
Melissa Brown	(appointed 28 November 2022, Chair from 29 November 2023)														
Simon Fisher	(appointed 28 November 2022)														
Joel Phillips															
Adrian Sieff	(resigned 28 November 2023)														
Elena Snook	(resigned 3 October 2022)														
Laura Wynne	(Chair until 29 November 2023)														
Bankers	HSBC 8 Canada Square Canary Wharf London E14 5AH														
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD														

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The Moss Hall Playcentre has provided after-school care and childcare during school holidays for a number of years. It is a well-established institution in its local area and is appreciated and used by many families.

The Playcentre is run by a group of trustees who work on a voluntary basis, and it also employs several staff to run the Playcentre.

The objectives of the Playcentre are to:

- provide the necessary facilities for the daily care, recreation, and education for children after school hours; and
- advance the education and training of the persons in the provision of such care, education and recreational facilities.

The trustees confirm that the Playcentre has operated within its objectives throughout the year.

The trustees further confirm that they have acted within their powers as set out in the charity's constitution.

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing the charity's aims and objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

Our main achievements this year were:

- increased places available to families, meaning that on average, every day we have over 100 children aged 4-11yrs regularly attending high quality after school care;
- increased the range of activities on a regular and "one-off" basis based on children's feedback, so children are helping to design the offer of enrichment and other activities. These have included first aid, wood craft, forest skills and circus skills workshops over the year;
- maintained the daily charge to families in 22-23 to that of 21-22 despite the cost-of-living crisis, mindful of the impact of other costs to parents;
- organisationally, communication systems including more efficient ways to pay for services have eased use for parents and carers. Extra capacity in the management and play worker team was added;
- the holiday schemes have reached out to a wider intake of families across Barnet. Capacity has increased to over 50 daily places, due in part to high parental satisfaction. Our daily charge is highly competitive in the local market and as such all places are taken up;
- children's parliament has been re-instated so that children are actively involved and "driving" the play experiences offer; and
- the Playcentre children, staff and volunteers have re-built the school pond for the use of the school and the Playcentre - this is a positive community action - making a difference for the children in the Playcentre and the wider school community.

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2023

Financial review

Total income for the year ending 31 August 2023 was £215k, an increase of 18% on 2022 due to increased capacity at the Playcentre. Expenditure for the year was £172k compared to £144k in 2022. This generated a surplus of £43k. The reserves policy is being considered and developed at this present time. The school has reviewed its letting policy and hire charges for all its partners. We are currently negotiating the final hire charge and partnership arrangement. The reserves are currently held to support the Playcentre. Total reserves at 31 August 2023 were £234K an increase from £192k as at 31 August 2022.

The trustees consider that the charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2023

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 13 March 2024 and signed on their behalf by



Melissa Lewis-Brown - Chair

Independent examiner's report

To the trustees of

Moss Hall Playcentre

I report to the trustees on my examination of the accounts of Moss Hall Playcentre (the CIO) for the year ended 31 August 2023, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

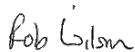
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 13 March 2024

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Moss Hall Playcentre

Statement of financial activities

For the year ended 31 August 2023

	Note	2023 Total £	2022 Total £
Income from:			
Charitable activities	2	<u>214,901</u>	<u>181,789</u>
Total income		<u>214,901</u>	<u>181,789</u>
Expenditure on:			
Charitable activities		<u>172,376</u>	<u>144,487</u>
Total expenditure	3	<u>172,376</u>	<u>144,487</u>
Net income and net movement in funds	4	42,525	37,302
Reconciliation of funds:			
Total funds brought forward		<u>191,661</u>	<u>154,359</u>
Total funds carried forward		<u>234,186</u>	<u>191,661</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure in the current and prior year was unrestricted.

Moss Hall Playcentre

Balance sheet

As at 31 August 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	7		-	422
Current assets				
Debtors	8	-		1,945
Cash at bank and in hand		242,507		193,128
		242,507		195,073
Liabilities				
Creditors: amounts falling due within 1 year	9	8,321		3,834
Net current assets			234,186	191,239
Net assets			234,186	191,661
Funds				
Unrestricted funds				
General funds			234,186	191,661
Total charity funds			234,186	191,661

Approved by the trustees on 13 March 2024 and signed on their behalf by



Melissa Lewis-Brown - Chair

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Moss Hall Playcentre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of childcare is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is measured on a cash received basis and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. There were no restricted funds in the current or prior year.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities because there was no expenditure related to raising funds in the current or prior year.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, fittings and equipment	4 years
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Items of fixtures, fittings and equipment are capitalised where the purchase price exceeds £1,000.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies (continued)

1) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note [h] above.

2. Income from charitable activities

	2023 £	2022 £
Childcare fees	<u>214,901</u>	<u>181,789</u>

All income from charitable activities was unrestricted in the current and prior year.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

3. Total expenditure

	Charitable activities £	Support and governance costs £	2023 Total £
Advertising and marketing	693	-	693
Playcentre equipment and materials	8,383	-	8,383
Food	5,663	-	5,663
External trips	2,459	-	2,459
Staff costs (note 5)	131,859	-	131,859
Other staff costs	2,349	-	2,349
Premises costs	6,810	-	6,810
Office, IT and running costs	3,712	-	3,712
Accountancy, legal and professional fees	-	4,581	4,581
Insurance	780	-	780
Depreciation	422	-	422
Bank fees	-	4,665	4,665
Sub-total	163,130	9,246	172,376
Allocation of support and governance costs	9,246	(9,246)	-
Total expenditure	172,376	-	172,376

Total governance costs were £2,200 (2022: £2,540).

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

3. Total expenditure

Prior period comparative

	Charitable activities £	Support and governance costs £	2022 Total £
Advertising and marketing	179	-	179
Playcentre equipment and materials	3,272	-	3,272
Food	3,722	-	3,722
External trips	1,402	-	1,402
Staff costs (note 5)	114,112	-	114,112
Other staff costs	1,542	-	1,542
Premises costs	7,702	-	7,702
Office, IT and running costs	2,575	-	2,575
Accountancy, legal and professional fees	-	4,861	4,861
Insurance	694	-	694
Depreciation	774	-	774
Bank fees	-	3,652	3,652
Sub-total	135,974	8,513	144,487
Allocation of support and governance costs	<u>8,513</u>	<u>(8,513)</u>	<u>-</u>
Total expenditure	<u>144,487</u>	<u>-</u>	<u>144,487</u>

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2023

4. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	422	774
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excl. VAT)	<u>1,850</u>	<u>1,700</u>

5. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	130,713	112,929
Pension costs	<u>1,146</u>	<u>1,183</u>
	<u>131,859</u>	<u>114,112</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Playcentre Manager, Office Manager and the Deputy Playcentre Manager. The total employee benefits of the key management personnel were £47,294 (2022: £48,895).

	2023 No.	2022 No.
Average head count	<u>14</u>	<u>13</u>

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Moss Hall Playcentre**Notes to the financial statements****For the year ended 31 August 2023****7. Tangible fixed assets**

	Fixtures, fittings and equipment £
Cost	
At 1 September 2022	3,097
Additions in year	<u>-</u>
At 31 August 2023	<u>3,097</u>
Depreciation	
At 1 September 2022	2,675
Charge for the year	<u>422</u>
At 31 August 2023	<u>3,097</u>
Net book value	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>422</u></u>

8. Debtors

	2023 £	2022 £
Prepayments	<u>-</u>	<u>1,945</u>

9. Creditors : amounts due within 1 year

	2023 £	2022 £
Accruals	7,980	3,440
Other taxation and social security	<u>341</u>	<u>394</u>
	<u><u>8,321</u></u>	<u><u>3,834</u></u>

10. Related party transactions

There were no related party transactions in the current or prior period.