

Charity no. 1174872

Moss Hall Playcentre
Report and Unaudited Financial
Statements
31 August 2022

Moss Hall Playcentre

Reference and administrative details

For the year ended 31 August 2022

Charity number	1174872														
Registered office and operational address	Moss Hall Infant School Moss Hall Grove London N12 8PE														
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Jeannette Black</td><td>(resigned 28 November 2022)</td></tr><tr><td>Melissa Brown</td><td>(appointed 28 November 2022)</td></tr><tr><td>Simon Fisher</td><td>(appointed 28 November 2022)</td></tr><tr><td>Joel Phillips</td><td></td></tr><tr><td>Adrian Sieff</td><td></td></tr><tr><td>Elena Snook</td><td>(resigned 3 October 2022)</td></tr><tr><td>Laura Wynne</td><td>(Chair)</td></tr></table>	Jeannette Black	(resigned 28 November 2022)	Melissa Brown	(appointed 28 November 2022)	Simon Fisher	(appointed 28 November 2022)	Joel Phillips		Adrian Sieff		Elena Snook	(resigned 3 October 2022)	Laura Wynne	(Chair)
Jeannette Black	(resigned 28 November 2022)														
Melissa Brown	(appointed 28 November 2022)														
Simon Fisher	(appointed 28 November 2022)														
Joel Phillips															
Adrian Sieff															
Elena Snook	(resigned 3 October 2022)														
Laura Wynne	(Chair)														
Bankers	HSBC 8 Canada Square Canary Wharf London E14 5AH														
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD														

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The Moss Hall Playcentre has provided after school care and childcare during school holidays for a number of years. It is a well established institution in its local area and is appreciated and used by many families.

The Playcentre is run by a group of trustees who work on a voluntary basis, and it also employs several staff to run the Playcentre.

The objectives of the Playcentre are to:

- provide the necessary facilities for the daily care, recreation, and education for children within after school hours.
- advance the education and training of the persons in the provision of such care education and recreational facilities.

The trustees confirm that the Playcentre has operated within its objectives throughout the year.

The trustees further confirm that they have acted within their powers as set out in the charity's constitution.

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing the charity's aims and objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

Our main achievements this year were:

- increased places available to families meaning that on average every day we have over 100 children aged 4-11yrs regularly attending high quality after school care;
- working from children's feedback, increased the range of activities on a regular and "one-off" basis, so children are helping to design the offer of enrichment and other activity. These have included first aid, wood craft, forest skills and circus skills workshops over the year;
- maintained the daily charge to families in 21-22 to that of 20-21 despite the cost-of-living crisis, mindful of the impact of other costs to parents;
- the holiday schemes have reached out to a wider intake of families across Barnet. Our daily charge is highly competitive and as such places are all taken up;
- children's parliament has been re-instated so that children are actively involved and "driving" the play experiences offer; and
- the playcentre children, staff and volunteers have re-built the school pond for the use of the school and the playcentre - this is a positive community action - making a difference for the children in the playcentre and the wider school community.

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2022

Financial review

Total income for the year ending 31 August 2022 was £182k, an increase of 42% on 2021 due to a return to normal opening post the pandemic alongside increased capacity at the playcentre. Expenditure for the year was £144k compared to £133k in 2021. This generated a surplus of £37k. The reserves policy is being considered and developed at this present time. The reserves are currently held to support the playcentre. Total reserves at 31 August 2022 were £192k.

The trustees consider that the charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Moss Hall Playcentre

Report of the trustees

For the year ended 31 August 2022

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 June 2023 and signed on their behalf by

L J Wynne

Laura Wynne - Chair

Independent examiner's report

To the trustees of

Moss Hall Playcentre

I report to the trustees on my examination of the accounts of Moss Hall Playcentre (the CIO) for the year ended 31 August 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura May Richards

Date: 20 June 2023

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Moss Hall Playcentre**Statement of financial activities****For the year ended 31 August 2022**

	Note	2022 Total £	2021 Total £
Income from:			
Donations and legacies	2	-	13,883
Charitable activities	3	181,789	114,593
Total income		181,789	128,476
Expenditure on:			
Charitable activities		144,487	133,621
Total expenditure	5	144,487	133,621
Net income / (expenditure) and net movement in funds		37,302	(5,145)
Reconciliation of funds:			
Total funds brought forward		154,359	159,504
Total funds carried forward		191,661	154,359

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure in the current and prior year was unrestricted.

Moss Hall Playcentre

Balance sheet

As at 31 August 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	9		<u>422</u>	<u>1,196</u>
Current assets				
Debtors	10		1,945	-
Cash at bank and in hand			<u>193,128</u>	<u>154,648</u>
			195,073	154,648
Liabilities				
Creditors: amounts falling due within 1 year	11		<u>3,834</u>	<u>1,485</u>
Net current assets			<u>191,239</u>	<u>153,163</u>
Net assets			<u><u>191,661</u></u>	<u><u>154,359</u></u>
Funds				
Restricted funds			-	-
Unrestricted funds				
General funds			<u>191,661</u>	<u>154,359</u>
Total charity funds			<u><u>191,661</u></u>	<u><u>154,359</u></u>

Approved by the trustees on 20 June 2023 and signed on their behalf by

L J Wynne

Laura Wynne - Chair

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Moss Hall Playcentre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of childcare is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is measured on a cash received basis and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. There were no restricted funds in the current or prior year.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs as follows:

	2022	2021
Charitable activities	100.0%	100.0%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, fittings and equipment	4 years
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i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

1. Accounting policies (continued)

1) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note [h] above.

2. Income from donations and legacies

In the prior year £13,883 was received as an unrestricted donation from the Coronavirus Job Retention Scheme.

3. Income from charitable activities

	2022	2021
	£	£
Childcare fees	<u>181,789</u>	<u>114,593</u>

All income from charitable activities was unrestricted in the current and prior year.

4. Government grants

No government grants were received in the current year. In the prior year government grants of £13,883 were received from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attaching to these grants.

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

5. Total expenditure

	Charitable activities £	Support and governance costs £	2022 Total £
Advertising and marketing	179	-	179
Playcentre equipment and materials	3,272	-	3,272
Food	3,722	-	3,722
External trips	1,402	-	1,402
Staff costs (note 7)	114,112	-	114,112
Other staff costs	1,542	-	1,542
Premises costs	7,702	-	7,702
Office, IT and running costs	2,575	-	2,575
Accountancy, legal and professional fees	-	4,861	4,861
Insurance	694	-	694
Depreciation	774	-	774
Bank fees	-	3,652	3,652
Sub-total	135,974	8,513	144,487
Allocation of support and governance costs	8,513	(8,513)	-
Total expenditure	144,487	-	144,487

Total governance costs were £2,540 (2021: £700).

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

5. Total expenditure

Prior period comparative

	Charitable activities £	Support and governance costs £	2021 Total £
Advertising and marketing	70	-	70
Playcentre equipment and materials	5,188	-	5,188
Food	3,298	-	3,298
External trips	332	-	332
Staff costs	107,071	-	107,071
Other staff costs	4,473	-	4,473
Premises costs	5,053	-	5,053
Office, IT and running costs	2,285	-	2,285
Accountancy, legal and professional fees	-	2,193	2,193
Insurance	638	-	638
Depreciation	774	-	774
Bank fees	-	2,246	2,246
Sub-total	129,182	4,439	133,621
Allocation of support and governance costs	<u>4,439</u>	<u>(4,439)</u>	<u>-</u>
Total expenditure	<u>133,621</u>	<u>-</u>	<u>133,621</u>

Moss Hall Playcentre

Notes to the financial statements

For the year ended 31 August 2022

6. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	774	774
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	<u>2,040</u>	<u>700</u>

7. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	112,929	105,002
Pension costs	<u>1,183</u>	<u>2,069</u>
	<u>114,112</u>	<u>107,071</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Playcentre Manager, Office Manager and the Deputy Playcentre Manager. The total employee benefits of the key management personnel were £48,895 (2021: £47,384).

	2022 No.	2021 No.
Average head count	<u>13.00</u>	<u>12.00</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Moss Hall Playcentre**Notes to the financial statements****For the year ended 31 August 2022****9. Tangible fixed assets**

	Fixtures, fittings and equipment £
Cost	
At 1 September 2021	3,097
Additions in year	<u>-</u>
At 31 August 2022	<u>3,097</u>
Depreciation	
At 1 September 2021	1,901
Charge for the year	<u>774</u>
At 31 August 2022	<u>2,675</u>
Net book value	
At 31 August 2022	<u><u>422</u></u>
At 31 August 2021	<u><u>1,196</u></u>

10. Debtors

	2022 £	2021 £
Prepayments	<u><u>1,945</u></u>	<u><u>-</u></u>

11. Creditors : amounts due within 1 year

	2022 £	2021 £
Accruals	3,440	1,282
Other taxation and social security	<u>394</u>	<u>203</u>
	<u><u>3,834</u></u>	<u><u>1,485</u></u>

12. Related party transactions

There were no related party transactions in the current or prior period.



Moss Hall Playcentre
Ofsted Registration No. EY556358
Registered Charity No. 1174872

Moss Hall Playcentre, at Moss Hall Infant School, Moss Hall Grove, London N12 8PE
Tel No. 07731669002, mhplaycentre2@gmail.com, www.mosshallplaycentre.co.uk

Laura Richards
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

20 June 2023

Dear Laura

Letter of Representations on the Financial Statements for the Year Ended 31 August 2022

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 11 April 2023, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 August 2022.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.



Moss Hall Playcentre

Ofsted Registration No. EY556358

Registered Charity No. 1174872

Moss Hall Playcentre, at Moss Hall Infant School, Moss Hall Grove, London N12 8PE

Tel No. 07731669002, mhplaycentre2@gmail.com, www.mosshallplaycentre.co.uk

5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all



Moss Hall Playcentre, at Moss Hall Infant School, Moss Hall Grove, London N12 8PE
Tel No. 07731669002, mhplaycentre2@gmail.com, www.mosshallplaycentre.co.uk

relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

Yours sincerely

L J Wynne

Laura Wynne - Chair
For and on behalf of the Trustees of Moss Hall Playcentre