

LAKE STREET NURSERY AND PRE-SCHOOL CIO

England & Wales · Charity number 1174863

Details

Other names LAKE STREET NURSERY AND PRE-SCHOOL

Status Registered

Legal form CIO

Registered 2017-09-27

Register [View on the Charity Commission register](#)

Contact

Address Lake Street Nursery & Pre School C
Lake Street
Oxford
OX1 4RP

Phone 01865727939

Email office@lakestreetnursery.org.uk

Website www.lakestreetnursery.org.uk

Activities

Objects: THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:PROMOTING THEIR CARE AND SAFETY;PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;PROMOTING THEIR HEALTH AND WELLBEING;PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; ANDFURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: The group provides education and childcare for children from age 18 months up to 4 years of age, running Monday and Friday in school term times. Following the EYFS, learning is play based with a strong emphasis on outdoor learning, key person approach and well-being and involvement.The Nursery also runs a baby and toddler group and occasional parent events and holiday clubs.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£136,937	£156,044	-	-
2023-08-31	£131,039	£139,608	-	-
2022-08-31	£176,903	£144,011	-	-
2021-08-31	£122,338	£116,807	-	-
2020-08-31	£92,022	£91,546	-	-

Trustees

Name	Role	Appointed
Anna Sabisky		2022-09-01
Ben Haydon		2021-03-24
CATHERINE MOREY		2007-05-23
Leila Watson		2024-07-17
Nehal Depani		2024-02-01
Nicola Small		2007-05-23

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 September 2023 **To:** 31 August 2024

Charity name: Lake Street Nursery and Pre-School CIO

Charity registration number: 1174863; **Ofsted:** EY557981

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As set out in our governing document, the charity works for the public benefit having as its objects the development and education of children and young people in particular by: (1) promoting their care and safety; (2) promoting their education and promoting parental involvement; (3) promoting their health and wellbeing; (4) providing services to support them and their families and carers; (5) providing services to individuals holding membership of the CIO; and (6) furthering the aims of Early Years Alliance [formerly the Pre-School Alliance]
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing education and care for children aged 2-4 and receiving Early Education Funding and income in direct fees from parents One apprentice studying to Level 2 for the Early Years' Workforce Training for staff members including attendance at a day Conference for some members of the team this year and more local courses Updates to DBS checks Purchase of high quality equipment and resources to support learning
Statement confirming whether the trustees have	Para 1.18	The trustees have had regard to the guidance issued by the Charity

Charity Number: 1174863; Ofsted: EY557982

had regard to the guidance issued by the Charity Commission on public benefit		Commission on public benefit and have received a copy of The Essential Charity Trustee as recommended in the Constitution
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Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	Para 1.38	Lake Street Nursery and Pre-School CIO is not a grant making organisation
Policy on social investment including program related investment	Para 1.38	NA
Contribution made by volunteers	Para 1.38	The Trustees of Lake Street Nursery are all volunteers. Other parents, and members of the local community, contribute volunteer time to support the Nursery. This includes: running or donating to fundraising events, donating resources and materials for the benefit of the Nursery to support the children e.g. plants, compost, craft items, clothing and garden development and upkeep
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Lake Street Nursery and Pre-School CIO provides education and care for families in the local community and is registered with Ofsted with a rating of GOOD at the last inspection. The Nursery operates term time: running 8.45-14.45 daily and with three 'Staying for Tea sessions' a week from 14.45 to 17.15. These sessions continue to run at a small loss but enable parents working full time to access the service we provide. Nursery supports a number of children each year who have SEND needs, who have educational disadvantage and receive extended 2 year old funding and children in receipt of Early Years Pupil Premium. To support these children we work with a number of professional services including EYSENIT team in Oxfordshire; paediatric assessment team, health visitors and various specialists such as the Visual or Hearing Impairment Team. We have also been in receipt of the Household Support Fund to be able to provide vouchers for food in the school holidays. Nursery participates in the County wide WELLCOMM assessment to assess and then support the Communication and Language skills of the children. This tool enables Nursery to identify children needing support in good time to support them towards strong skills by the time they start school.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Nursery has continued to develop and strengthen the learning opportunities in the outside space by continuing to plant and harvest vegetables, creating a butterfly friendly area of the garden and a refresh of our bike area with more balance bikes in support of Oxford's initiatives to get more families walking or biking to schools
		Fundraising initiatives are evolving as volunteers have less time to plan and

Performance of fundraising activities against objectives set	Para 1.41	participate in big events. The main event this year has been a Plant Sale in the Spring followed by an online end of year fundraiser. Fundraising totals have been down on previous years and this is something the Committee are seeking to address over the next two years.
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity made a deficit of £19,107 in year. More than £4,000 of income related to this year was received in the following accounting year. The trustees recognise the intense financial pressure on the sector and will work with the nursery management to monitor the finance closely in the 24/25 financial year to ensure that all possible income is recovered on a timely basis.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A Reserve Policy is in place with provision for 3 months running costs. The Reserve figure is recorded in the accounts document.
Amount of reserves held	Para 1.22	The charity reserve stands at £46,853. This falls below the provision in the reserves policy for 3 months expenses plus redundancy pay, however the nursery remains busy with high numbers of children and so the trustees consider that it should continue as a going concern but should closely monitor income over the next financial year to try to rebuild reserves.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Charity is continuing to maintain its financial obligations

Additional information (optional)

You may choose to include further statements where relevant about:

		Around two thirds of income is received via Early Education Funding including: 15 hours statutory entitlement, Working Parents
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The charity's principal sources of funds (including any fundraising)	Para 1.47	entitlement with additional income for those children with EHCP or identified SEND need. Around one third is received in fees Fees are kept aligned to the Government funding rates to keep them affordable and also to ensure lack of shortfall once families move onto statutory funding A £2,000 target is set for fundraising each year to support buying of resources and equipment for the Nursery, alongside Grant Applications for specific items of equipment or projects.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The sustainability of the Nursery is tied to the Government funding amounts as this is where the majority of income lies. If these do not increase at a rate inline with increasing running costs (e.g. salaries, NI, rates, utilities and upkeep) Nursery runs the risk of making a loss Recruitment of suitable and trained staff has proved challenging and the amounts that can be afforded in salaries is not favourable to recruitment of long term, experienced and trained personnel
Other		

Structure, Governance and Management

Description of charity's trusts:		NA
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected at the Annual General Meeting for a two year period of tenure in accordance with our constitution

Additional information (optional) N/A

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Induction and training of new Trustees includes access to the Essential Charity Trustee information, policy and procedure of the setting, the Constitution and Lease and other documentation: easily accessible on the Charity website and a designated Committee drive. Trustees are aware of the requirement to undertake Safeguarding training and complete approval from Ofsted via an EY2 form with enhanced DBS checking
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity works within the local community and has strong links to the County Council Early Years Team. The Manager has a strong network of professional colleagues/Managers to draw on for support and advice
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details: See top of this document

Charity name	Lake Street Nursery and Pre-School CIO
Other name the charity uses	
Registered charity number	1174863
Charity's principal address	Lake Street Oxford OX1 4RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Sabisky	Chair		
2	Joe Haselll	Treasurer		
3	Nicola Small	Accounts		
4	Catherine Morey	Staff Trustee, Manager		
5	Kate Weatherup	Officer		
6	Leila Watson	Officer	June 2024	
7	Nehal Depani	Officer		
8	Ben Haydon	Staff Trustee		
9				
10				
11				
12				

Corporate trustees – names of the directors at the date the report was approved N/A

Director name		
N.A		

Name of trustees holding title to property belonging to the charity N/A

Trustee name	Dates acted if not for whole year	
N.A		

Funds held as custodian trustees on behalf of others

Charity Number: 1174863; Ofsted: EY557982

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Declaration:

The trustees declare that they have approved the trustees' report above:

Signed on behalf of the charity's trustees by:

Signature: Catherine Morey

Full name and Title: Mrs Catherine Morey

Position: Manager and Trustee

Date: 13 November 2024

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2024

	31-Aug-24	31-Aug-23
Income		
Fees from parents	32,259.50	42,699.43
Nursery Education Grant	90,123.94	72,635.46
Two Year Old Funding		
Total fee income	<u>122,383.44</u>	<u>115,334.89</u>
Inclusion & SEN Funding	8,238.20	7,050.96
Fundraising	1,073.52	2,194.20
Grants	0.00	1,800.00
Donations	640.26	1,237.15
Other	4,601.10	3,421.70
	<u>136,936.52</u>	<u>131,038.90</u>
Expenses		
Wages	128,127.03	111,877.33
Consumables for children	3,622.57	3,018.73
Administration	6,659.74	7,060.25
Premises	12,187.47	8,443.46
Insurance	1,497.86	1,428.35
Memb Subs	423.67	804.08
Other	2,848.06	3,897.82
Equipment	1,768.26	2,897.90
Fundraising	209.29	180.00
	<u>157,343.95</u>	<u>139,607.92</u>
Surplus/Deficit	<u><u>-£20,407.43</u></u>	<u><u>-£8,569.02</u></u>
Less restricted funds		
Doris Field outdoor project	-500.00	500.00
OCC road safety signs and bikes	-800.00	800.00
Restricted funds	<u>-1,300.00</u>	<u>1,300.00</u>
Unrestricted surplus/deficit	<u><u>-£19,107.43</u></u>	<u><u>-£9,869.02</u></u>

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2024

	31-Aug-24	31-Aug-23
Current Assets		
Debtors	0.00	0.00
Bank and Cash		
Bank Current Account	99.42	209.30
Bank Deposit Account	45,314.82	65,703.00
Cash in hand	139.35	48.72
	<u>£45,553.59</u>	<u>£65,961.02</u>
Financed by:-		
Unrestricted funds		
Accumulated Income Fund B/fwd	65,961.02	74,530.04
Net deficit/surplus for the year	<u>-19,107.43</u>	<u>-8,569.02</u>
Total unrestricted funds	46,853.59	65,961.02
Restricted funds		
Brought forward from prior year		0.00
Received during year		
Spent during the year		
Total restricted funds	<u>0.00</u>	<u>0.00</u>
Total funds	<u>£46,853.59</u>	<u>£65,961.02</u>

Anna Sabinsky
Chair
 13th November 2024

Joe Hassel
Treasurer
 13th November 2024

Felicity Peachell
Independent Examiner
 13th November 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lake Street Nursery and Pre-School CIO

On accounts for the year
ended

31 August 2024

Charity no
(if any)

1174863

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13th Nov 2024

Name:

Felicity Peachell

Relevant professional
qualification(s) or body
(if any):

Address:

23 Barn Close, Cumnor Hill, Oxford, OX2 9JP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 September 2022 **To:** 31 August 2023

Charity name: Lake Street Nursery and Pre-School CIO

Charity registration number: 1174863; **Ofsted:** EY557981

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As set out in our governing document, the charity works for the public benefit having as its objects the development and education of children and young people in particular by: (1) promoting their care and safety; (2) promoting their education and promoting parental involvement; (3) promoting their health and wellbeing; (4) providing services to support them and their families and carers; (5) providing services to individuals holding membership of the CIO; and (6) furthering the aims of Early Years Alliance [formerly the Pre-School Alliance]
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing education and care for children aged 2-4 and receiving Early Education Funding and income in direct fees from parents One apprentice studying to Level 2 for the Early Years' Workforce Training for staff members including attendance at a day Conference for some members of the team this year and more local courses Updates to DBS checks Purchase of high quality equipment and resources to support learning
Statement confirming whether the trustees have	Para 1.18	The trustees have had regard to the guidance issued by the Charity

Charity Number: 1174863; Ofsted: EY557982

had regard to the guidance issued by the Charity Commission on public benefit		Commission on public benefit and have received a copy of The Essential Charity Trustee as recommended in the Constitution
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Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	Para 1.38	Lake Street Nursery and Pre-School CIO is not a grant making organisation
Policy on social investment including program related investment	Para 1.38	NA
Contribution made by volunteers	Para 1.38	The Trustees of Lake Street Nursery are all volunteers. Other parents, and members of the local community, contribute volunteer time to support the Nursery. This includes: running or donating to fundraising events, donating resources and materials for the benefit of the Nursery to support the children e.g. plants, compost, craft items, clothing and garden development and upkeep
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Lake Street Nursery and Pre-School CIO provides education and care for families in the local community and is registered with Ofsted with a rating of GOOD at the last inspection. The Nursery operates term time: running 8.45-14.45 daily and with three 'Staying for Tea sessions' a week from 14.45 to 17.15. These sessions continue to run at a small loss but enable parents working full time to access the service we provide. Nursery supports a number of children each year who have SEND needs, who have educational disadvantage and receive extended 2 year old funding and children in receipt of Early Years Pupil Premium. To support these children we work with a number of professional services including EYSENIT team in Oxfordshire; paediatric assessment team, health visitors and various specialists such as the Visual or Hearing Impairment Team. We have also been in receipt of the Household Support Fund to be able to provide vouchers for food in the school holidays. Nursery participates in the County wide WELLCOMM assessment to assess and then support the Communication and Language skills of the children. This tool enables Nursery to identify children needing support in good time to support them towards strong skills by the time they start school.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Nursery has continued to develop and strengthen the learning opportunities in the outside space
Performance of fundraising activities against objectives set	Para 1.41	Fundraising initiatives are evolving as volunteers have less time to plan and participate in big events. The main event

		this year has been a Plant Sale in the Spring followed by an online end of year fundraiser. Fundraising totals have been down on previous years and this is something the Committee are seeking to address over the next two years.
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity made a deficit of £9,869 in year however £14,049 income relating to this year had been received in the previous financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A Reserve Policy is in place with provision for 3 months running costs. The Reserve figure is recorded in the accounts document.
Amount of reserves held	Para 1.22	The charity reserve stands at £65,961. This exceeds the provision in the reserves policy for 3 months expenses plus redundancy pay.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Charity is continuing to maintain its financial obligations

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Around two thirds of income is received via Early Education Funding including: 15 hours statutory entitlement, Working Parents entitlement with additional income for those children with EHCP or identified SEND need. Around one third is received in fees Fees are kept aligned to the Government funding rates to keep them affordable and also to ensure lack of shortfall once families move onto statutory funding A £2,000 target is set for fundraising each year to support buying of resources and equipment for the Nursery, alongside Grant
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		Applications for specific items of equipment or projects.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The sustainability of the Nursery is tied to the Government funding amounts as this is where the majority of income lies. If these do not increase at a rate inline with increasing running costs (e.g. salaries, NI, rates, utilities and upkeep) Nursery runs the risk of making a loss Recruitment of suitable and trained staff has proved challenging and the amounts that can be afforded in salaries is not favourable to recruitment of long term, experienced and trained personnel
Other		

Structure, Governance and Management

Description of charity's trusts:		NA
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected at the Annual General Meeting for a two year period of tenure in accordance with our constitution

Additional information (optional) **N/A**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Induction and training of new Trustees includes access to the Essential Charity Trustee information, policy and procedure of the setting, the Constitution and Lease and other documentation: easily accessible on the Charity website and a designated Committee drive. Trustees are aware of the requirement to undertake Safeguarding training and
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		complete approval from Ofsted via an EY2 form with enhanced DBS checking
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity works within the local community and has strong links to the County Council Early Years Team. The Manager has a strong network of professional colleagues/Managers to draw on for support and advice
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details: See top of this document

Charity name	Lake Street Nursery and Pre-School CIO
Other name the charity uses	
Registered charity number	1174863
Charity's principal address	Lake Street Oxford OX1 4RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Sabisky	Chair		
2	Joe Hasell	Treasurer		
3	Nicola Small	Accounts		
4	Catherine Morey	Staff Trustee, Manager		

5	Kate Weatherup	Officer		
6	Ben Haydon	Staff Trustee		
7				
8				
9				
10				
11				
12				

Corporate trustees – names of the directors at the date the report was approved N/A

Director name		
N.A		

Name of trustees holding title to property belonging to the charity N/A

Trustee name	Dates acted if not for whole year	
N.A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

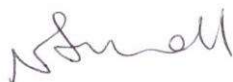
Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Declaration:

The trustees declare that they have approved the trustees' report above:

Signed on behalf of the charity's trustees by:



Signature:

Full name and Title: Nicola Small

Position: Trustee

Date: 17 July 2024

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2023

	31-Aug-23	31-Aug-22
Income		
Fees from parents	42,699.43	43,734.09
Nursery Education Grant	72,635.46	97,907.47
Two Year Old Funding		15,274.75
Total fee income	<u>115,334.89</u>	<u>156,916.31</u>
 Inclusion & SEN Funding	 7,050.96	 13,491.34
Fundraising	2,194.20	2,006.02
Grants	1,800.00	500.00
Donations	1,237.15	1,252.00
Other	3,421.70	2,737.72
	<u>131,038.90</u>	<u>176,903.39</u>
 Expenses		
Wages	111,877.33	117,460.84
Consumables for children	3,018.73	2,518.80
Administration	7,060.25	5,424.13
Premises	8,443.46	12,513.05
Insurance	1,428.35	106.40
Memb Subs	804.08	289.00
Other	3,897.82	4,970.60
Equipment	2,897.90	521.60
Fundraising	180.00	206.43
	<u>139,607.92</u>	<u>144,010.85</u>
 Surplus/Deficit	 <u><u>-£8,569.02</u></u>	 <u><u>£32,892.54</u></u>
 Less restricted funds		
Outdoor project		
Action learning coaching		
5th April 2021		
30 Hours project		
Restricted funds	<u> </u>	<u> </u>
 Unrestricted surplus/deficit	 <u><u>-£8,569.02</u></u>	 <u><u>£32,892.54</u></u>

Lake Street Nursery and Pre-School CIO
Balance Sheet as at 31 Aug 2023

	31-Aug-23	31-Aug-22
Current Assets		
Debtors	0.00	0.00
Bank and Cash		
Bank Current Account	209.30	133.25
Bank Deposit Account	65,703.00	74,348.07
Cash in hand	48.72	48.72
	<u>£65,961.02</u>	<u>£74,530.04</u>
Financed by:-		
Unrestricted funds		
Accumulated Income Fund B/fwd	74,530.04	41,637.50
Net deficit/surplus for the year	<u>-8,569.02</u>	<u>32,892.54</u>
Total unrestricted funds	<u>65,961.02</u>	<u>74,530.04</u>
Restricted funds		
Brought forward from prior year	0.00	0.00
Received during year		
Spent during the year		
Total restricted funds	<u>0.00</u>	<u>0.00</u>
Total funds	<u>£65,961.02</u>	<u>£74,530.04</u>

Anna Sabinsky
Chair
 17 July 2024

Joe Hassel
Treasurer
 17 July 2024

Felicity Peachell
Independent Examiner
 17 July 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lake Street Nursery and Pre-School CIO

On accounts for the year
ended

31 August 2023

Charity no
(if any)

1174863

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17th July 2024

Name:

Felicity Peachell

Relevant professional
qualification(s) or body
(if any):

Address:

23 Barn Close, Cumnor Hill, Oxford, OX2 9JP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/21 To 31/08/22

Charity name: Lake Street Nursery and Pre-School CIO

Charity registration number: 1174863

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As set out in our governing document, the charity works for the public benefit having as its objects the development and education of children and young people in particular by:
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	(1) promoting their care and safety; (2) promoting their education and promoting parental involvement; (3) promoting their health and wellbeing; (4) providing services to support them and their families and carers; (5) providing services to individuals holding membership of the CIO; and (6) furthering the aims of the Pre-school Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our core work is providing high quality early years education to 2-4 year olds residing in the local community. In 2021-2022, our setting was open for 30 hours per week, in morning and afternoon sessions of 3 hours. We also provided end of the day care for up to 8 children two days per week until 5.45 The majority of our children have government funded places and the majority of our income comes from government funding for these children. We also run a baby and toddler group called TAP (Thursday Afternoon Play) which is open to children and babies in the local community, running from 3.00-5.00 on Thursdays in term time. Parents and carers pay a voluntary £2 donation to attend. TAP operated as normal throughout 2021/22, continuing in the outside format which was originally adopted in order to limit risk of covid-19 transmission. Key achievements in 2021-2022 • The long-overdue Ofsted inspection was carried out in November 2021 and Nursery was rated 'Good'. Though a little disappointing not to be able to maintain the 'Outstanding' rating we had previously, the feedback from the inspector was very positive overall and considered reasonable by the Manager. • Though coronavirus-related restrictions eased during this period, Nursery continued to be active about reducing transmission of the virus: reduced visitors inside; parents have continued to drop children off and pick them up outside; strict sanitising regimes remain indoors. The setting remained open despite considerable staff absence due to covid-19.

		• A new Administrator was recruited, to start in September 2022. • A Christmas raffle, a spring plant sale, a summer garden party, a series of talks by parents, and a yoga workshop raised funds for the Nursery. The plant sale was particularly successful. Trustees also organised the Tog Box, selling donations of second hand children's clothes. • An Upkeep Day in February was well attended, and much mending and cleaning was achieved. • The setting has continued to sign EYPP/2YE funded children up to the Dolly Parton Imagination Library. There has been good feedback from parents. • The setting continued to offer the usual range of learning, linking to the EYFS and based on play, with a strong emphasis on outside play and based around a strong Key Person system • The first year of extended hours ran, with low numbers, and was welcomed by parents. In July 2022 Trustees decided to increase the extended hour provision in September 2022 to three afternoons, but with slightly shorter hours, in response to feedback from parents. • Grant funding was received from LocalGiving's "Little Stars" fund; The Doris Field Trust and the Round Table Oxford.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Progress against challenges identified in last year's annual report: • Ensuring sustainable levels of uptake for the extended hours. Wide advertising of the extended hours in the local area will be key.
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		Uptake was constant but numbers were low. More advertising is needed. • Focussing on supporting the mental health of all staff in the wake of the pandemic. The Manager and Chair of Trustees both aimed to provide all staff with opportunities to talk about how they were doing and what they needed to support them in the workplace. Some new strategies were tried to help staff ringfence time for admin. Manager maintained good ratios of staff to children despite staff absences. • Ensuring that adequate administrative support enables the manager and staff to operate effectively. A new, highly qualified, Administrator has been taken on, to start in September 2022. • Assessing whether it is necessary to raise fees. The Trustees voted to raise fees and staff pay, effective September 2022. • Reinstating Upkeep Days, wherein parents can volunteer to help with the maintenance of the nursery site. Trustees ran one upkeep day in February 2022, which was well attended and successful. • Increasing fundraising income, and income from grants. Fundraising and grant income remained low. Partially due to coronavirus caution, and largely due to Trustees having too little time around family, work and study commitments. Performance of fundraising activities Please see the accounts for the figure raised from fundraising. Alongside funds raised the events run this year bring the Nursery community together alongside members of the local community who have supported the Nursery for many years.
Performance of fundraising activities against objectives set	Para 1.41	Please see the accounts for the figure raised from fundraising. This year we repeated the successful plant sale, and held a number of talks that the community paid to attend.
Investment performance against objectives	Para 1.41	n/a

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The nursery made a surplus at the end of the financial year, and was able to meet staff costs from fee income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy is to hold sufficient funds to cover three months running expenses plus redundancy for current staff.
Amount of reserves held	Para 1.22	£74,530
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The reserves exceed the reserves requirement and the charity remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of income is the Nursery Education Grant, fees from parents for nursery sessions, and the Early Education entitlement for two year olds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Risks facing the charity in 2022-23 - Falling pupil numbers nationally and in South Oxford could make the setting financially unsustainable; our funding level from OCC has been fairly consistent, but private fees are more vulnerable. - Extended hours may continue to run at a loss if take-up remains low. It will need to be decided for how long it is sensible to continue if this is the case. - Ensuring we have the capacity to lead and manage the setting with extended hours: if the management, leadership and administrative capacity is not ready to take on an extended offering the quality of the service or the wellbeing of the staff could be put at risk. - Potential expansion or change of provision offered by other local settings .

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity's governing document is a constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is by election by members of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Briefing documents available to Trustees and reviewed annually by the Trustees and Manager. Safeguarding training undertaken by all trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is a member of the Early Years Alliance
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lake Street Nursery and Pre-School CIO
Other name the charity uses	
Registered charity number	1174863
Charity's principal address	Lake Street Nursery, Hinksey Park, Oxford OX1 4RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hinny Wass	Chair		
2	Nicola Small	Treasurer		
3	vacant	Secretary		
4	Catherine Morey	Nursery Manager		
5	Rachel Yarrow	Officer		
6	Amy Taylor	Officer		
7	Clare Mein	Officer		
8	Johannes Rack	Officer		
9	Ben Haydon	Officer (and nursery staff)		
10				
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18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Catherine Morey, Nursery Manager and Trustee

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	N Small	
Full name(s)	Nicola Small	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	28/06/2023	

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2022

	31-Aug-22	31-Aug-21
Income		
Fees from parents	43,734.09	37,167.59
Nursery Education Grant	97,907.47	56,693.76
Two Year Old Funding	15,274.75	18,495.36
Total fee income	<u>156,916.31</u>	<u>112,356.71</u>
 Inclusion & SEN Funding	 13,491.34	 2,744.80
Fundraising	2,006.02	1,590.25
Grants	500.00	2,314.00
Donations	1,252.00	1,336.87
Other	2,737.72	1,995.25
	<u>176,903.39</u>	<u>122,337.88</u>
 Expenses		
Wages	117,460.84	93,581.14
Consumables for children	2,518.80	2,042.21
Administration	5,424.13	4,481.85
Premises	12,513.05	7,159.27
Insurance	106.40	2,632.80
Memb Subs	289.00	508.24
Other	4,970.60	4,106.79
Equipment	521.60	1,903.27
Fundraising	206.43	391.83
	<u>144,010.85</u>	<u>116,807.40</u>
 Surplus/Deficit	 <u><u>£32,892.54</u></u>	 <u><u>£5,530.48</u></u>
 Less restricted funds		
Outdoor project		
Action learning coaching		
5th April 2021		
30 Hours project		
Restricted funds		<u>0.00</u>
 Unrestricted surplus/deficit	 <u><u>£32,892.54</u></u>	 <u><u>£5,530.48</u></u>

Lake Street Nursery and Pre-School CIO
Balance Sheet as at 31 Aug 2022

	31-Aug-22	31-Aug-21
Current Assets		
Debtors	0.00	0.00
Bank and Cash		
Bank Current Account	133.25	100.00
Bank Deposit Account	74,348.07	41,506.11
Cash in hand	48.72	31.39
	<u>£74,530.04</u>	<u>£41,637.50</u>
Financed by:-		
Unrestricted funds		
Accumulated Income Fund B/fwd	41,637.50	36,107.02
Net deficit/surplus for the year	<u>32,892.54</u>	<u>5,530.48</u>
Total unrestricted funds	<u>74,530.04</u>	<u>41,637.50</u>
Restricted funds		
Brought forward from prior year	0.00	0.00
Received during year		1,314.00
Spent during the year		<u>1,314.00</u>
Total restricted funds	<u>0.00</u>	<u>0.00</u>
Total funds	<u>£74,530.04</u>	<u>£41,637.50</u>

Anna Sabinsky
Chair
 28 June 2023

Nicola Small
Treasurer
 28 June 2023

Felicity Peachell
Independent Examiner
 28 June 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lake Street Nursery and Pre-School CIO

On accounts for the year
ended

31 August 2022

Charity no
(if any)

1174863

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28th June 2023

Name:

Felicity Peachell

Relevant professional
qualification(s) or body
(if any):

Address:

23 Barn Close, Cumnor Hill, Oxford, OX2 9JP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/20 To 31/08/21

Charity name: Lake Street Nursery and Pre-School CIO

Charity registration number: 1174863

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As set out in our governing document, the charity works for the public benefit having as its objects the development and education of children and young people in particular by:
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	(1) promoting their care and safety; (2) promoting their education and promoting parental involvement; (3) promoting their health and wellbeing; (4) providing services to support them and their families and carers; (5) providing services to individuals holding membership of the CIO; and (6) furthering the aims of the Pre-school Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a

Other		

Achievements and Performance

	SORP reference																																	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our core work is providing high quality early years education to 2-4 year olds residing in the local community. In 2020-2021, our offer was for up to 30 hours per week during term time. The majority of our children have government funded places and the majority of our income comes from government funding for these children. Numbers on roll this year were as follows (2019/20 figures also provided for comparison): <table><tr><th>2020-2021</th><th>2 year olds</th><th>3+ year olds</th><th>TOTAL</th></tr><tr><td>Term 1/2</td><td>\</td><td>\</td><td>29</td></tr><tr><td>Term 3/4</td><td>16</td><td>14</td><td>30</td></tr><tr><td>Term 5/6</td><td>11</td><td>25</td><td>36</td></tr></table> <table><tr><th>2019-2020</th><th>2 year olds</th><th>3+ year olds</th><th>TOTAL</th></tr><tr><td>Term 1/2</td><td>8</td><td>18</td><td>26</td></tr><tr><td>Term 3/4</td><td>5</td><td>22</td><td>27</td></tr><tr><td>Term 5/6</td><td>9</td><td>23</td><td>32</td></tr></table> During the academic year 2020-2021, we had on roll • 5 funded 2 year olds each term on average • 6 children who qualified for EYPP each term on average	2020-2021	2 year olds	3+ year olds	TOTAL	Term 1/2	\	\	29	Term 3/4	16	14	30	Term 5/6	11	25	36	2019-2020	2 year olds	3+ year olds	TOTAL	Term 1/2	8	18	26	Term 3/4	5	22	27	Term 5/6	9	23	32
2020-2021	2 year olds	3+ year olds	TOTAL																															
Term 1/2	\	\	29																															
Term 3/4	16	14	30																															
Term 5/6	11	25	36																															
2019-2020	2 year olds	3+ year olds	TOTAL																															
Term 1/2	8	18	26																															
Term 3/4	5	22	27																															
Term 5/6	9	23	32																															

		• 2 children identified as having SEND throughout year; 2 emerging SEND 9 children with EAL Numbers in 2020/21 were up when compared to the previous year, with an increased number of children starting in September 2021. The setting has not had to close due to coronavirus during this period. We also run a baby and toddler group called TAP (Thursday Afternoon Play) which is open to children and babies in the local community, running from 3.00-5.00 on Thursdays in term time. Parents and carers pay a voluntary £2 donation to attend. TAP operated as normal throughout 2020/21, though in a new outside format, in order to limit risk of covid-19 transmission. Key achievements in 2020-2021 • Following the coronavirus lockdowns, the setting has managed to return to normal running, with necessary precautions. Nursery has continued to have reduced visitors inside; parents have continued to drop children off and pick them up outside. Strict sanitising regimes remain indoors. The setting avoided an outbreak • Fundraising events were altered to align with covid-19 restrictions - a spring plant sale and a summer garden party (instead of the usual fete) were successful and popular. • TAP was successfully relaunched as an outside-based activity, with smaller numbers attending as some social distancing measures were still in place. • The setting has continued to sign EYPP/2YE funded children up to the Dolly Parton Imagination Library. There has been good feedback from parents. We are building the Library up again now that the pandemic seems to be easing
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		• The setting continued to offer the usual range of learning, linking to the EYFS and based on play. • Trustees decided to launch extended hour provision September 2021 to support more working parents following survey of parents, and locally suggesting this would be valued. • In September 2020 increased fees came into effect. • Grants: Doris Field Grant and Magic Little Grants received for outside greening projects (£1,000). • The Round Table gifted the setting a smart tv and speaker for training and film clips, music and movement. (£1,500)
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Progress against challenges identified in last year's annual report: • Adapting our service to provide early years education during the coronavirus pandemic. The adaptations brought in after the first lockdown continued in place, enabling the setting to continue providing safe provision, and to avoid an outbreak of covid-19 in the setting. • Achieving a rise in numbers of children attending in order to keep the setting sustainable. Child numbers have risen this year compared to last. Please see the Treasurer's report for more details of the financial position.
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		• Readiness for a potential (now overdue) OFSTED inspection, especially in the context of the pandemic. The setting did not undergo OFSTED inspection in this time, though remained prepared for such. • Modernising the administrative side of the charity, through upgrading information management systems, IT hardware, accounting software, email and IT support. Subscription to FAMLY started September 2020. • Restructuring of staffing to better support effective management and leadership of the setting, including potentially extending provision. In June 2021 Sophie joined the setting, replacing Ben, with flexibility built into her role to run extended days from September 2021. • Readiness to trial an extension of our provision with a view to launching in autumn 2021. Planning continued throughout 2020/21, and the setting launched two extended days (Tuesday and Wednesday until 5.45pm) in September 2021. • Changing our fundraising activities in line with restrictions of the pandemic, but also in line with parent capacity for running and organising. The committee was able to adapt fundraising to be safe and in line with national guidelines regarding coronavirus. We held two successful and popular events: a plant sale in spring and garden party in summer. There was no income from party hire in this period. • Ensuring there is income available to support development of increased online services, software and hardware going forward. Our financial commitments above staffing
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		have increased, making fundraising and maintaining strong child numbers essential. • Rebuilding and sustaining the reserve fund. Please see the Treasurer's report.
Performance of fundraising activities against objectives set	Para 1.41	Please see the accounts for the figure raised from fundraising. This year we held a spring fair/garden party raising £604 and a successful plant sale raising £826.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The nursery made a small surplus at the end of the financial year, and was able to meet staff costs from fee income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy is to hold sufficient funds to cover three months running expenses plus redundancy for current staff.
Amount of reserves held	Para 1.22	£41,637
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The reserves fall short of the reserves requirement by £12,531, however the surplus has improved compared to prior years and the trustees consider that the nursery remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of income is the Nursery Education Grant, fees from parents for nursery sessions, and the Early Education entitlement for two year olds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	- Falling pupil numbers nationally and in South Oxford could make the setting financially unsustainable; our funding level from OCC has been fairly consistent, but private fees are more vulnerable. It is likely, however, that with the lifting of all coronavirus-related restrictions that we have entered a potentially more stable period, compared to last year. - The extended hours may continue to run at a loss if take-up remains low. It will need to be decided for how long it is sensible to continue if this is the case. - Ensuring we have the capacity to lead and manage the setting with extended hours: if the management, leadership and administrative capacity is not ready

		to take on an extended offering the quality of the service or the wellbeing of the staff could be put at risk. • OFSTED inspection may be further delayed, contributing to staff stress during 2020-21. Potential expansion or change of provision offered by other local settings .
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity's governing document is a constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is by election by members of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Briefing documents available to Trustees and reviewed annually by the Trustees and Manager. Safeguarding training undertaken by all trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is a member of the Early Years Alliance
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lake Street Nursery and Pre-School CIO
Other name the charity uses	
Registered charity number	1174863
Charity's principal address	Lake Street Nursery, Hinksey Park, Oxford OX1 4RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rachel Yarrow	Chair		
2	Nicola Small	Treasurer		
3	Vacant	Secretary		
4	Catherine Morey	Nursery Manager		
5	Hinny Wass	Officer		
6	Amy Taylor	Officer		
7	Clare Mein	Officer		
8	Johannes Beck	Officer		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Catherine Morey, Nursery Manager and Trustee
--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Hinny Wass	
Full name(s)	Hinny Wass	
Position (eg Secretary, Chair, etc)	Chair	
Date	25/05/2022	

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2021

	31-Aug-21	31-Aug-20
Income		
Fees from parents	37,167.59	12,053.23
Nursery Education Grant	56,693.76	63,400.81
Two Year Old Funding	18,495.36	6,684.48
Total fee income	<u>112,356.71</u>	<u>82,138.52</u>
 Inclusion & SEN Funding	 2,744.80	
Fundraising	1,590.25	997.03
Grants	2,314.00	1,200.00
Donations	1,336.87	49.53
Other	1,995.25	7,637.60
	<u>122,337.88</u>	<u>92,022.68</u>
 Expenses		
Wages	93,581.14	76,607.48
Consumables for children	2,042.21	2,033.18
Administration	4,481.85	1,580.93
Premises	7,159.27	6,467.36
Insurance	2,632.80	1,452.46
Memb Subs	508.24	244.00
Other	4,106.79	1,774.59
Equipment	1,903.27	1,296.00
Fundraising	391.83	90.00
	<u>116,807.40</u>	<u>91,546.00</u>
 Surplus/Deficit	 <u><u>£5,530.48</u></u>	 <u><u>£476.68</u></u>
 Less restricted funds		
Outdoor project		
Action learning coaching		
5th April 2021		
30 Hours project		
Restricted funds	<u>0.00</u>	<u>0.00</u>
 Unrestricted surplus/deficit	 <u><u>£5,530.48</u></u>	 <u><u>£476.68</u></u>

Lake Street Nursery and Pre-School CIO
Balance Sheet as at 31 Aug 2021

	31-Aug-21	31-Aug-20
Current Assets		
Debtors	0.00	0.00
Bank and Cash		
Bank Current Account	100.00	100.00
Bank Deposit Account	41,506.11	35,839.34
Cash in hand	31.39	167.68
	<u>£41,637.50</u>	<u>£36,107.02</u>
Financed by:-		
Unrestricted funds		
Accumulated Income Fund B/fwd	36,107.02	35,630.34
Net deficit/surplus for the year	<u>5,530.48</u>	<u>476.68</u>
Total unrestricted funds	<u>41,637.50</u>	<u>36,107.02</u>
Restricted funds		
Brought forward from prior year	0.00	0.00
Received during year	1,314.00	
Spent during the year	<u>1,314.00</u>	
Total restricted funds	<u>0.00</u>	<u>0.00</u>
Total funds	<u>£41,637.50</u>	<u>£36,107.02</u>

Hinny Wass
Chair
 25th May 2022

Nicola Small
Treasurer
 25th May 2022

Felicity Peachell
Independent Examiner
 25th May 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lake Street Nursery and Pre-School CIO

On accounts for the year
ended

31 August 2021

Charity no
(if any)

1174863

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 24th May 2022

Name:

Felicity Peachell

Relevant professional
qualification(s) or body
(if any):

Address:

23 Barn Close, Cumnor Hill, Oxford, OX2 9JP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/19 To 31/08/20

Charity name: Lake Street Nursery and Pre-School CIO

Charity registration number: 1174863

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As set out in our governing document, the charity works for the public benefit having as its objects the development and education of children and young people in particular by:
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	(1) promoting their care and safety; (2) promoting their education and promoting parental involvement; (3) promoting their health and wellbeing; (4) providing services to support them and their families and carers; (5) providing services to individuals holding membership of the CIO; and (6) furthering the aims of the Pre-school Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our core work is providing high quality early years education to 2-4 year olds residing in the local community. In 2019-2020, our offer was for up to 30 hours per week during term time. The majority of our children are on government funded places and the majority of our income comes from government funding for these children. In 2019-20, we had between 26 and 32 children on role (compared with 29-32 in 2018-19). Numbers in 2019/20 were generally stable compared to the previous year, reflecting the wider trend in the area for numbers of pre-school children to be largely static. In line with government guidance, the setting was closed from March 23rd 2020- June 8th 2020 due to the coronavirus pandemic. We were able to reopen in June, offering two full days (or 12 hours) to all children who usually attended. In September 2020, we were able to fully reopen the setting and welcome new starters. We also run a baby and toddler group called TAP (Thursday Afternoon Play) which is open to children and babies in the local community, running from 3.00-5.00 on Thursdays in term time. Parents and carers pay a voluntary £2 donation to attend. We closed TAP in March 2020 due to the coronavirus pandemic and were able to reopen it in a limited form in September 2020 though operating this service in its usual form is a challenge with the prevailing government advice on limiting the spread of COVID-19. Key achievements in 2019-2020 - Uptake of the earlier starting time (8.30) increased significantly after a change in the way this was described/ marketed. - We successfully ran two new events, open to the local community 'Autumn Lights' and 'Winter Wonderland' which were well attended - We upgraded and updated our website - We provided regularly updated home learning guidance throughout the closure which parents were able to access to support activities at home via our facebook group, email and phone - When re-opening, we feel we were able to maintain our ethos of the centrality of the children's well-being, including settling new children. This was challenging due to pandemic restrictions but we feel the balance was maintained well. - We were able to reopen safely when permitted to do so - We managed to avoid any significant financial losses even in the challenging context of the pandemic and loss of fees - We changed to a cloud based accounting system - We have recruited new members to the trustee committee - We conducted a survey of local parents to assess the demand for us to extend our

		hours and/ or to provide a service during the school holidays, which had a pleasing response rate providing useful information to take forward - Children in receipt of EYPP funding and 2YE were enrolled in the Imagination Library (Dolly Parton Foundation) - Set up LocalGiving platform to develop online fundraising initiatives - Secured a £1200 grant for equipment/ furniture
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Progress against challenges identified in last year's annual report: - Realistic staffing, within financial situation and falling roll: the challenge during 2019-2020 was complicated by the closure of the setting and resulting loss of income from private fee paying children, though we managed to offset this by furloughing employees in line with government guidance. Numbers of children, though low in September 2019, did increase during the year and by September 2020 were in fact rising again. Some further cuts to staff hours were made in January 2020 to help bring the budget into line. This was achieved with the agreement of staff while keeping the integrity of the key groups. We reduced the staff meeting time, moving to fortnightly from weekly - Staff time to plan and enhance provision and increase best practice within limited budgets and working time constraints . Again, the need to overhaul many working practices to fall in line with COVID guidance absorbed a good deal of time during the year, though during the first week of closure staff were able to be paid to undertake additional training. We continue to look at new ways to support this objective. - Exploring afternoon provision from 2.30 to increase Nursery's offer and reach out to more working parents. Research in the local community in spring 2020 revealed that there was an appetite amongst local parents for extended hours, and that the current hours put some parents off using our service. Only 22% of respondents said the current hours suited their needs 'very well' and 44% of respondents said they preferred or needed a nursery with holiday provision. We originally planned to pilot extended hours during the 2019-2020 school year, but this was delayed due to the coronavirus pandemic. Plans to trial this during the 2020-21 school year remain in development. - Increasing membership and involvement of parent base in the organisation and Committee . We were pleased to welcome several new members to the committee during 2019-2020, including a new chair, and have more new members in the new
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		academic year. Engaging parents in fundraising and organisation continues to be a challenge, so we are exploring the challenges around this and adjusting our expectations accordingly. Moving meetings to zoom has helped to make them accessible to more parents. - Resolve problem of getting DBS and EY2 checks completed in reasonable time . The system changed in early 2020 and is now progressing much more smoothly and quickly. - Ensuring Committee is well informed and are fully aware of their responsibilities . This is an ongoing challenge but Catherine has worked hard on providing the relevant information in an easy to access format and trustees are undertaking relevant training.
Performance of fundraising activities against objectives set	Para 1.41	Please see the accounts for the figure raised from fundraising. The coronavirus pandemic proved a challenge in this area, preventing us from holding several of our usual fundraisers. Pre-pandemic, we were pleased with the Autumn Lights and Winter Wonderland events which attracted good support from the local community and raised funds. However, Nursery is well below budget for fundraising which has led to loss and to eroding of the Reserve. The current pandemic does not provide an easy climate for rebuilding the reserve figures, but this will need to be addressed in the future, with some combination of aiming to run a small budget surplus and fundraising.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The nursery made a small surplus at the end of the financial year, and was able to meet staff costs from fee income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy is to hold sufficient funds to cover three months running expenses plus redundancy for current staff.
Amount of reserves held	Para 1.22	£36,107
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The reserves fall short of the reserves requirement by £5,600, however the reserves shortfall has improved compared to prior years and the trustees consider that the nursery remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of income is the Nursery Education Grant, fees from parents for nursery sessions, and the Early Education entitlement for two year olds.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Risks facing the charity in 2020-21 - Falling pupil numbers could make the setting financially unsustainable; our funding level from OCC has been fairly consistent, but private fees are more vulnerable, especially in the context of the pandemic, and there is some evidence of parents choosing to keep children at home or not enrol due to home schooling of older children/ furlough/ risk to older members of family. - Extending hours is a financial risk especially during the initial period while numbers are being established. It may be hard to launch this without a loss making period - Falling fundraising making it hard to sustain finances if government grant funding doesn't fully cover costs of offering places - Ensuring we have the capacity to lead and manage the setting with extended hours: if the management, leadership and administrative capacity is not ready to take on an extended offering the quality of the service could be put at risk - OFSTED inspection. Ability to prepare effectively for this could be more complex during the pandemic. - Potential expansion or change of provision offered by other local settings
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity's governing document is a constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is by election by members of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Briefing documents available to Trustees and reviewed annually by the Trustees and Manager. Safeguarding training undertaken by all trustees
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is a member of the Early Years Alliance
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lake Street Nursery and Pre-School CIO
Other name the charity uses	
Registered charity number	1174863
Charity's principal address	Lake Street Nursery, Hinksey Park, Oxford OX1 4RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rachel Yarrow	Chair	From 1 st Oct 2019	
2	Nicola Small	Treasurer		
3	Maddy Biddulph	Secretary		
4	Catherine Morey	Nursery Manager		
5	Annette von Delft			
6	Sarah Unia			
7				
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9				
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15				
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17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Catherine Morey, Nursery Manager and Trustee

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R Yarrow	
Full name(s)	Rachel Yarrow	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/05/2021	

Lake Street Nursery and Pre-School CIO
Income & Expenditure Account for the year to 31 August 2020

	31-Aug-20	31-Aug-19
Income		
Fees from parents	12,053.23	25,929.46
Nursery Education Grant	63,400.81	50,970.67
Two Year Old Funding	6,684.48	13,236.96
Total fee income	<u>82,138.52</u>	<u>90,137.09</u>
Inclusion & SEN Funding		11,921.45
Fundraising	997.03	4,150.59
Grants	1,200.00	860.00
Donations	49.53	849.00
Other	7,637.60	996.98
	<u>92,022.68</u>	<u>108,915.11</u>
Expenses		
Wages	76,607.48	87,988.34
Consumables for children	2,033.18	2,026.02
Administration	1,580.93	2,235.15
Premises	6,467.36	10,235.82
Insurance	1,452.46	1,387.52
Memb Subs	244.00	244.00
Other	1,774.59	1,593.31
Equipment	1,296.00	1,201.14
Fundraising	90.00	543.56
	<u>91,546.00</u>	<u>107,454.86</u>
Surplus/Deficit	<u><u>£476.68</u></u>	<u><u>£1,460.25</u></u>
Less restricted funds		
Outdoor project		
Action learning coaching		
5th April 2021		
30 Hours project		
Restricted funds	<u>0.00</u>	<u>0.00</u>
Unrestricted surplus/deficit	<u><u>£476.68</u></u>	<u><u>£1,460.25</u></u>
5th April 2021		

Lake Street Nursery and Pre-School CIO
Balance Sheet as at 31 Aug 2020

	31-Aug-20	31-Aug-19
Current Assets		
Debtors	0.00	835.43
Bank and Cash		
Bank Current Account	100.00	100.00
Bank Deposit Account	35,839.34	34,334.89
Cash in hand	167.68	360.02
	<u>£36,107.02</u>	<u>£35,630.34</u>
Financed by:-		
Unrestricted funds		
Accumulated Income Fund B/fwd	35,630.34	34,170.09
Net deficit/surplus for the year	<u>476.68</u>	<u>1,460.25</u>
Total unrestricted funds	<u>36,107.02</u>	<u>35,630.34</u>
Restricted funds		
Brought forward from prior year	0.00	0.00
Received during year		
Spent during the year	<u>0.00</u>	<u>0.00</u>
Total restricted funds	<u>0.00</u>	<u>0.00</u>
Total funds	<u>£36,107.02</u>	<u>£35,630.34</u>

Rachel Yarrow
Chair
 5th April 2021

Nicola Small
Treasurer
 5th April 2021

Jenni Crosskey
Independent Examiner
 5th April 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lake Street Nursery and Pre-School CIO

On accounts for the year
ended

31 August 2020

Charity no
(if any)

1174863

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 05.04.21

Name:

Jenni Crosskey

Relevant professional
qualification(s) or body
(if any):

ACMA CGMA (Chartered Institute of Management Accountants)

Address:

14 St Peters Road

Oxford

OX2 8AU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.