

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

England & Wales · Charity number 1174845

Details

Status	Registered
Legal form	CIO
Company number	10286850
Registered	2017-09-26
Register	View on the Charity Commission register

Contact

Address	Life Tabernacle 32 Battersea Park Road London SW11 4HY
Phone	02077208954
Email	admin@lifetablondon.com
Website	http://www.lifetablondon.org/

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location.

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£573,413	£521,809	£3,617,097	6
2023-09-30	£585,214	£500,139	£3,565,493	5
2022-09-30	£536,244	£463,765	£3,531,268	5
2021-09-30	£420,474	£360,476	-	-
2020-09-30	£414,754	£373,494	-	-

Trustees

Name	Role	Appointed
Leroy Nathaniel Francis	Chair	2017-09-26
Anthony Claude McKay Banton		2017-09-26
CAROL SMARTT		2017-09-26
DAVID ALEXANDER FRANCIS		2017-09-26
Lemuel Badenhorst		2017-09-26
Stanley Uriah Brown		2017-09-26
Tsoukouemeka or Chukwuemeka Okala		2017-09-26

Accounts

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 September 2024
for
LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.

Significant activities

The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects.

Public benefit

The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by it's activities and decisions in accordance with the Charity Commission's guidance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the sixth year as Chief Information Officer (CIO) of the church, overseeing all its operational facets, including personnel, volunteers, and tangible and intangible assets, proved to be invigorating as we continued to streamline management processes for our two premises.

In Battersea, we introduced Spanish-speaking services alongside regular services, bolstering our social media presence, and witnessing three individuals undergoing water baptism. Despite challenges, our Living Manna services continued to offer daily prayer sessions, fostering spiritual growth locally and internationally, with testimonies of healing and revival spanning continents.

Similarly, at our Croydon premises, we seamlessly transitioned to online ministries during the pandemic, maintaining public worship with an average attendance of 55 on Sundays. Noteworthy accomplishments include baptizing ten individuals and engaging an average of 40 online viewers during midweek Bible studies. Consistent translation services to Spanish facilitated connections with Spanish-speaking families, while our Pentecostal Family Church at Labroke saw increased attendance.

Youth work thrived with weekly gatherings and significant attendance at conferences, while RHEMA HOUR TU VOZ RADIO garnered a global following, transcending borders. The inception of Northwood Church further expanded our outreach, complemented by ongoing maintenance works at our premises.

We also intend to aid members facing financial hardships exacerbated by the pandemic, reflecting our commitment to community support. Additionally, through our missions department, we provided aid to areas affected by natural disasters, embodying our ethos of global solidarity.

Community engagement remained paramount, with our premises hosting public events and maintaining online ministries beyond the pandemic. Notably, we facilitated 19 water baptisms and witnessed spiritual manifestations during virtual services, underscoring our enduring commitment to spiritual enrichment.

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £573,413 compared to £585,214 received in the prior year. £468,030 of this income was received from the church community as general giving (2023: £406,654).

The expenditure of resources on the church's activities during the year of £521,787 (2023: £500,139) was in line with the church's charitable aims.

Going concern

As of the financial year ending 30 September 2024, the financial statements of the Charity reflect current liabilities amounting to £347,833. This figure indicates that our current liabilities exceed our current assets by £294,759. Despite this, the Trustees are confident in the organization's ability to continue its operations effectively.

To address the net current liabilities and ensure continued operational stability, we have implemented several measures. A detailed cash flow projection has been developed for the next 12 months, projecting positive cash flows based on secured funding, expected grants, and planned fundraising activities. We have also negotiated extended payment terms with soft loan provider to better align with our cash inflows. Regular monitoring of cash flow against projections is being conducted, with adjustments made as necessary to ensure liquidity is maintained.

An internal review of all operational costs has been completed, resulting in a strategic reduction of non-essential expenditures.

New revenue-generating activities have been introduced, including the new tenants in James Dallas house, which are projected to generate additional income of £40,000 per annum. Existing revenue streams have been enhanced through targeted marketing and outreach efforts to increase engagement and support from our donor base. The organisation also has access to a line of credit from core members of the church, providing a financial cushion to manage any short-term cash flow challenges. A contingency plan has been developed, outlining specific actions to be taken in the event of significant deviations from the forecasted cash flows.

The Trustees believe that with these strategies in place, Life Tabernacle United Pentecostal Church Trust is well-positioned to manage its financial obligations and continue its mission-driven work. Regular reviews and updates to our financial plan will be conducted to ensure ongoing financial health and responsiveness to any emerging financial challenges. The Trustees are committed to maintaining transparency and will provide further updates on our financial position and operational strategies in subsequent reports.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174845

Principal address

32 Battersea Park Road
Battersea
London
SW11 4HY

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees

Rev L Francis Chair
Rev C Okala Trustee
Deaconess C Smartt Trustee
J Igbinoba Trustee
Elder S Brown Trustee
L Badenhorst Trustee
Deacon D Francis Trustee
Rev A Banton Trustee

Auditors

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

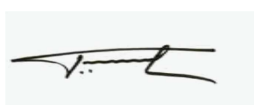
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4.11.2025..... and signed on its behalf by:



.....
Rev C Okala - Trustee

Report of the Independent Auditors to the Trustees of Life Tabernacle United Pentecostal Church Trust

Opinion

We have audited the financial statements of Life Tabernacle United Pentecostal Church Trust (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed our audit by determining materiality and assessing risks of material misstatement, including fraud, through inquiries with management about their consideration of fraud. We focused on subjective judgments in significant accounting estimates involving assumptions about uncertain future events. We also assessed potential pressures, opportunities, and motivations for fraud, identifying internal controls to mitigate related risks and reviewing management's monitoring processes. Our procedures included reviewing and testing manual journals and key estimates and judgments.

We examined the legal and regulatory framework relevant to the company and industry, considering risks of noncompliance, including fraud, with laws like FRS 102, the Copyright, Designs and Patents Act 1988, and UK tax legislation. We inquired about compliance and corroborated evidence by reviewing legal correspondence and obtaining legal letters on significant matters.

Our tests involved matching financial statement disclosures to supporting documents and management inquiries. We found no key audit matters related to irregularities or fraud. As in all audits, we addressed the risk of management override of controls by testing journals and evaluating potential biases that could lead to material misstatements due to fraud.

Our procedures acknowledged the higher risk of undetected material misstatement due to fraud compared to error, due to deliberate concealment through forgery, misrepresentation, or collusion. Despite inherent limitations in audit procedures, we aimed to identify material misstatements, recognizing that detection of non-compliance is less likely if it is not reflected in financial transactions.

For further details on our responsibilities, please visit the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Owadally & King Chartered Certified Accountants & Statutory Auditors is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: 07.11.2025

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	526,648	466,795
Other trading activities	3	45,724	117,494
Investment income	4	1,041	925
Total		<u>573,413</u>	<u>585,214</u>
EXPENDITURE ON			
Raising funds	5	505,223	489,489
Other		16,586	10,650
Total		<u>521,809</u>	<u>500,139</u>
NET INCOME		51,604	85,075
RECONCILIATION OF FUNDS			
Total funds brought forward		3,565,493	3,480,418
TOTAL FUNDS CARRIED FORWARD		<u><u>3,617,097</u></u>	<u><u>3,565,493</u></u>

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Balance Sheet
30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	6,202,864	6,206,985
CURRENT ASSETS			
Debtors	11	21,292	26,491
Cash at bank		31,782	55,706
		<u>53,074</u>	<u>82,197</u>
CREDITORS			
Amounts falling due within one year	12	(347,833)	(387,425)
NET CURRENT ASSETS		<u>(294,759)</u>	<u>(305,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,908,105	5,901,757
CREDITORS			
Amounts falling due after more than one year	13	(2,291,008)	(2,336,264)
NET ASSETS		<u>3,617,097</u>	<u>3,565,493</u>
FUNDS	15		
Unrestricted funds		3,617,097	3,565,493
TOTAL FUNDS		<u>3,617,097</u>	<u>3,565,493</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....04.11.2025..... and were signed on its behalf by:

.....

.....

.....
C Okala - Trustee

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	210,572	213,632
Interest paid		(183,444)	(157,652)
Net cash provided by operating activities		27,128	55,980
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,160)
Interest received		1,041	925
Net cash provided by/(used in) investing activities		1,041	(1,235)
Cash flows from financing activities			
Bank loan repayment		(46,093)	(53,841)
Other loan repayment		(6,000)	(10,296)
Net cash used in financing activities		(52,093)	(64,137)
Change in cash and cash equivalents in the reporting period		(23,924)	(9,392)
Cash and cash equivalents at the beginning of the reporting period		55,706	65,098
Cash and cash equivalents at the end of the reporting period		31,782	55,706

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	51,604	85,075
Adjustments for:		
Depreciation charges	4,121	3,716
Interest received	(1,041)	(925)
Interest paid	183,444	157,652
Decrease/(increase) in debtors	5,199	(26,491)
Decrease in creditors	(32,755)	(5,395)
Net cash provided by operations	<u>210,572</u>	<u>213,632</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank	55,706	(23,924)	31,782
	<u>55,706</u>	<u>(23,924)</u>	<u>31,782</u>
Debt			
Debts falling due within 1 year	(266,234)	6,837	(259,397)
Debts falling due after 1 year	(2,336,264)	45,256	(2,291,008)
	<u>(2,602,498)</u>	<u>52,093</u>	<u>(2,550,405)</u>
Total	<u>(2,546,792)</u>	<u>28,169</u>	<u>(2,518,623)</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings: straight line over 4 years
Computer Equipment: straight line over 4 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trust has only unrestricted fund as at and year ended 30 September 2024 and for year ended 2023.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES - continued

Going concern

In evaluating the financial statements of the charity for the financial year ending 30 September 2024, we have identified a material uncertainty regarding the organisation's ability to continue as a going concern. As disclosed in the Trustees' report, the charity has net current liabilities amounting to £294,759, indicating that current liabilities exceed current assets by this amount.

To address this situation, the Trustees have implemented several measures, including developing a detailed cash flow projection, securing committed funding, negotiating extended payment terms, reducing non-essential expenditures, and enhancing revenue-generating activities.

Despite these proactive steps, there remains material uncertainty about the adequacy of these measures to ensure the organisation's ongoing financial stability.

However, after considering these points, the Trustees are confident in the charity's ability to maintain cash flow and continue operating for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	468,030	406,654
Gift aid	58,618	60,141
	<u>526,648</u>	<u>466,795</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	300	828
Rental Income	39,231	107,873
Parking	6,193	8,793
	<u>45,724</u>	<u>117,494</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Current asset investment	<u>1,041</u>	<u>925</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Hire of plant and machinery	2,050	2,844
Insurance	20,772	20,117
Light and heat	24,346	37,902
Telephone	5,001	3,559
Postage and stationery	3,538	2,473
Petrol	2,046	2,906
Travel	6,594	6,434
Repairs and maintenance	38,184	25,008
Rubbish Collection	3,612	3,002
Consultancy & Professional Fee	32,660	30,045
Computers	5,219	5,614
Hall Rental	10,434	8,703
Subscriptions	2,408	3,255
Admin Expenses	12,802	10,554
Ministers tithes	10,432	13,632
Livewire	2,077	2,187
Love offering	2,527	5,389
Loan Interest	-	2,315
Bank Charges	3,083	3,037
Other	17,985	19,109
Advertising	274	466
Anniversary Expenses	1,353	1,817
Depreciation	4,121	3,716
Support costs	22	-
	<u>211,540</u>	<u>214,084</u>

Other trading activities

	2024	2023
	£	£
Trustees' remuneration etc	33,378	32,813
Staff costs	61,353	67,499
Missions	5,428	7,300
Agent costs	10,080	10,080
Interest payable and similar charges	183,444	157,652
	<u>293,683</u>	<u>275,344</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. RAISING FUNDS - continued

Investment management costs

	2024 £	2023 £
Support costs	-	61
	<u> </u>	<u> </u>
Aggregate amounts	<u>505,223</u>	<u>489,489</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	22	-	22
Other resources expended	-	16,586	16,586
	<u> </u>	<u> </u>	<u> </u>
	<u>22</u>	<u>16,586</u>	<u>16,608</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	28,324	27,787
Trustees' social security	2,654	2,626
Trustees' pensions paid	2,400	2,400
	<u> </u>	<u> </u>
	<u>33,378</u>	<u>32,813</u>

Above remuneration is in respect of the Chairman Rev. Leroy Francis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	90,039	91,321
Social security costs	1,391	5,744
Other pension costs	901	847
	<u> </u>	<u> </u>
	<u>92,331</u>	<u>97,912</u>

The average monthly number of employees during the year was as follows:

	2024	2023
General staff	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	466,795
Other trading activities	117,494
Investment income	925
Total	<u>585,214</u>
EXPENDITURE ON	
Raising funds	489,489
Other	10,650
Total	<u>500,139</u>
NET INCOME	85,075
RECONCILIATION OF FUNDS	
Total funds brought forward	3,480,418
TOTAL FUNDS CARRIED FORWARD	<u><u>3,565,493</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2023 and 30 September 2024	6,200,000	10,969	5,515	6,216,484
DEPRECIATION				
At 1 October 2023	-	6,741	2,758	9,499
Charge for year	-	2,743	1,378	4,121
At 30 September 2024	-	9,484	4,136	13,620
NET BOOK VALUE				
At 30 September 2024	6,200,000	1,485	1,379	6,202,864
At 30 September 2023	6,200,000	4,228	2,757	6,206,985

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. TANGIBLE FIXED ASSETS - continued

The financial statements include a small element of investment property within the freehold land and buildings. The trustees have reviewed the nature and scale of this investment property and have concluded that it is not material to the readers of the financial statements for the year ended 30 September 2024. Consequently, this element has not been shown separately. This approach is consistent with the trustees' assessment of the financial information's relevance and significance to stakeholders.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	20,098	26,491
Other debtors	1,194	-
	<u>21,292</u>	<u>26,491</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	37,351	38,188
Taxation and social security	1	45
Other creditors	310,481	349,192
	<u>347,833</u>	<u>387,425</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	2,097,008	2,142,264
Other creditors	194,000	194,000
	<u>2,291,008</u>	<u>2,336,264</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	37,351	38,188
Other loans	222,046	228,046
	<u>259,397</u>	<u>266,234</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	37,351	38,188
Other loans - 1-2 years	50,000	50,000
	<u>87,351</u>	<u>88,188</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. LOANS - continued

	2024 £	2023 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	112,054	114,564
Other loans - 2-5 years	144,000	144,000
	<u>256,054</u>	<u>258,564</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,947,603	1,989,512

15. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	3,565,493	51,604	3,617,097
	<u>3,565,493</u>	<u>51,604</u>	<u>3,617,097</u>
TOTAL FUNDS	<u>3,565,493</u>	<u>51,604</u>	<u>3,617,097</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,413	(521,809)	51,604
	<u>573,413</u>	<u>(521,809)</u>	<u>51,604</u>
TOTAL FUNDS	<u>573,413</u>	<u>(521,809)</u>	<u>51,604</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	3,480,418	85,075	3,565,493
	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>
TOTAL FUNDS	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,214	(500,139)	85,075
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>585,214</u>	<u>(500,139)</u>	<u>85,075</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	3,480,418	136,679	3,617,097
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,480,418</u>	<u>136,679</u>	<u>3,617,097</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,158,627	(1,021,948)	136,679
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,158,627</u>	<u>(1,021,948)</u>	<u>136,679</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024 (2023: NIL)

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	468,030	406,654
Gift aid	58,618	60,141
	<u>526,648</u>	<u>466,795</u>
Other trading activities		
Fundraising events	300	828
Rental Income	39,231	107,873
Parking	6,193	8,793
	<u>45,724</u>	<u>117,494</u>
Investment income		
Current asset investment	1,041	925
	<u>573,413</u>	<u>585,214</u>
Total incoming resources		
	<u>573,413</u>	<u>585,214</u>
EXPENDITURE		
Raising donations and legacies		
Hire of plant and machinery	2,050	2,844
Insurance	20,772	20,117
Light and heat	24,346	37,902
Telephone	5,001	3,559
Postage and stationery	3,538	2,473
Petrol	2,046	2,906
Travel	6,594	6,434
Repairs and maintenance	38,184	25,008
Rubbish Collection	3,612	3,002
Consultancy & Professional Fee	32,660	30,045
Computers	5,219	5,614
Hall Rental	10,434	8,703
Subscriptions	2,408	3,255
Admin Expenses	12,802	10,554
Ministers tithes	10,432	13,632
Livewire	2,077	2,187
Love offering	2,527	5,389
Loan Interest	-	2,315
Bank Charges	3,083	3,037
Other	17,985	19,109
Advertising	274	466
Anniversary Expenses	1,353	1,817
Carried forward	207,397	210,368

This page does not form part of the statutory financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
Raising donations and legacies		
Brought forward	207,397	210,368
Fixtures and fittings	2,742	2,337
Computer equipment	1,379	1,379
	<u>211,518</u>	<u>214,084</u>
Other trading activities		
Trustees' salaries	28,324	27,787
Trustees' social security	2,654	2,626
Trustees' pensions paid	2,400	2,400
Wages	61,715	63,534
Social security	(1,263)	3,118
Pensions	901	847
Missions	5,428	7,300
Agent costs	10,080	10,080
Mortgage	183,444	157,652
	<u>293,683</u>	<u>275,344</u>
Support costs		
Finance		
Foreign Exchange Losses	22	61
Governance costs		
Auditors' remuneration	13,440	9,000
Accountancy and legal fees	3,146	1,650
	<u>16,586</u>	<u>10,650</u>
Total resources expended	<u>521,809</u>	<u>500,139</u>
Net income	<u><u>51,604</u></u>	<u><u>85,075</u></u>

This page does not form part of the statutory financial statements

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

Period Start Date - From **01/10/2022**

Period End Date – To **30/09/2023**

Charity name: LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST (LT UPC CIO)

Charity registration number: 1174845

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit. The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further its cause, in so doing by her activities and decisions in accordance with the Charity Commission's guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society.	Para 1.20	The church seventh year as a CIO with the incorporation of all its functioning arms (personnel, volunteers, and facilities both tangible and non-tangible assets) has been invigorating as we continue to consolidate on the management of our two premises in Croydon and Battersea after the 2020/21 pandemic era The Pastoral Board supports senior pastor, Bishop Leroy Francis with the Spiritual Leadership of the Church. It consists of 13 Ministers licensed with the UPC GB&I, and 6 trainee ministers. Daily prayer meetings are held and coordinated at 6am & 12 noon except on weekends. On Sundays: We have 8 services held in six separate locations across London, each with a Pastoral Team leader that catering for the public Our two premises are fully available for public usage without social distancing restrictions though the pandemic impact has made some members to only engage with the church through the social media angles. The percentage of the elderly that stayed away from church have increased We continued having dual audiences for our location-based services on Sundays and through social media have gained a followership. We had 1 public wedding, 8 funerals, 4 baby dedications and 25 new memberships in the period. We had a total of 70 pupils on average involved in our weekly Sunday school gathering in all our churches OUR 51st CHURCH ANNIVERSARY We celebrated our 51st anniversary in March 2023 with a commemorative services and activities in our premises from the 10th - 12th of March. It was an occasion of thanksgiving, and we invited the local communities to celebrate with us The main achievements during this period in meeting our stated objectives included the following Our Battersea Premises Spanish speaking services at 3pm on Sundays • Regular services throughout 2023 with webcasting also. They have seen an increase in their attendance in their Sunday services. Average attendance on a Sunday is 120 persons • Social media share of participation has increased along with interactions. • 6 persons were water baptised • 7 active house groups but online in operation Living Manna services at 9.30am on Sundays • Average attendance is 30 persons • House fellowships - Twice a week in 7 different homes • Regular weekly prayer services were maintained and have been beneficial to the members and the public that joined them. To God be all the glory. Our Croydon Premises • This is our 6th year of regular services in the main building and have managed to transition back to full use of the facilities after the pandemic and only use virtual ministry as supplementary or

		in addition to the physical appearances. As a result, we have more engaging members in our bible studies, outreaches and prayer groups. • Public worship has also been successful throughout this reporting period we had an average of 65 people in the building on Sundays • We baptised 8 persons in water this year, with 1 person spirit filled • Consistent translation to Spanish has helped us connect with Spanish speaking families seeking a church in the community Our Pentecostal Family Church @Labroke Grove • Average attendance in the period is 57 • 3 persons were baptised in water Other Achievements Mental Health First Aiders – The board financially approved supporting Mental Health First Aiders Programme for our members to gain the skills to help people - We now have up to 10 qualified MH first-aiders. Youth Work - Weekly Average attendance on Fridays was 30 with online presence. 4 baptised in water and 1 received the holy spirit. At the youth conference, the attendance was 65 on the main day The RHEMA HOUR TU VOZ RADIO has regular followership covering many countries outside UK including nations like Spain and in South & North Americas catering for a large online audience • 500 views on average per week on different platforms Tu Voz, Facebook, YouTube, UPCGB&I page Our Northwood Church was two years old in July 2023 and have regular Sunday service to meet the needs of communities in Northwood and its environs. • Average attendance is 30 persons with 6 baptised in water and one person filled with the holy spirit. • They have new memberships The Building Project: Maintenance Works @ Croydon & Battersea Premises A lot of maintenance work carried out in this period to meet the standard expected for the use of the premises. Some are still on-going but most of the works were done by professionals some by members voluntarily and some at the going cost. • A team of Volunteers have worked tirelessly completing maintenance work in both buildings. The following works list, they saved us thousands of pounds. • The Fire Alarm & Warning System in Croydon upgraded to meet required Insurance and building standard at a cost of over £20k • The Intruder Alarm system in Croydon was upgraded to meet the standard our insurer requested at a cost of about £3k • The Croydon kitchen Vents' filters were upgraded to meet the insurer's standard for our premises at a cost of over £250
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		• The Lightening protection system was overhauled in Croydon to meet the insurer's requirement • The shed roof covering was completed after the asbestos sheets were removed some years back • Environmental health tasks done for the small kitchen area – Made good the ceiling after the water damage, Repaired the sink kitchen cabinet removed the cobwebs and cleaning the whole kitchen and installed a remote-control blow heater in the kitchen • The Vicarage - The main entrance door realigned - Ceiling damage in the front porch due to water penetration from the roof repaired. – Wall damage due to water penetration was repaired after sealing the external areas • About 75% of the tasks were done by the brethren volunteering their time and resources willingly to ensure that the church is in good maintenance. • From October 2022 to September 2023 the following tasks were accomplished at BPR: Roof leak fixed Toilet Blockage cleared in Male toilet, and Ceiling tiles replaced due to roof leaks, DIY tasks around the church done – Changed busted main water pipe, wooden sliding doors repaired, and kitchen dining area floor tiles replaced. Main door area was revamped and painted Roof tiles replaced and made watertight for Croydon premises as well as Battersea with ceiling tiles replaced also • From October 2022 to September 2023 the following tasks were done at Croydon: Main Sanctuary Boiler Room was flooded – New Sump Pump fitted, Pest Control Measures taken – Mainly in small kitchen area, nursery hall, main sanctuary, hallways, chapel, and the main kitchen units. DIY tasks around the halls done included refitting floor strips, repairing blocked men's toilet sink, • DIY to seal leak with resin, 3 Church Wooden Entrance Doors Revamped and Painted, Lower Hall wooden flooring was washed and polished and varnished. The Middle Hall roof guttering by car park was replaced and extensive work done to repair external wall as inside wall was damaged due to water penetration Hardship Fund for Those in Unfortunate Situations - £205 • Impact Our hardship fund serves to support the members and families of Life Tabernacle who encountered financial difficulties.
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		Members of the entity also contributed generously towards this ministry and some families were financially supported as a result. • Disasters Elsewhere – Through our missions' department In the period we were able to raise fund for others who were at a peril because of natural disasters in their area. Members raised funds and supported such appeals at the Philippines and in South America in the period
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In the period we also served the community by using our premises and/or ministers for public events including Referendum, Voting, Community Prayer Gathering, Community Meeting and public worship and other childcare activities. We had church services and worship throughout the year at the same time had live streaming for those in our larger online community. We achieved the following - 33 water baptisms in the period and 19 filled with the holy spirit in the year - We had many off-location ministry activities such as one-to-one, phone and online bible studies and house fellowships all over our neighbourhoods - 32 Borough vision to prayer for God's presence in our London boroughs started with organised prayer walks in all our London boroughs where we live or work. We prayed for our communities by praying in groups to our streets throughout the year. - Tu Voz Radio service to the public continued through Facebook and gained more audience - We had organised outings for the elderly folks and home visits to the ones to frail ones - Our two weeks summer schemes to the young people where they learned skills and make friends happened on both of our Croydon and Battersea premises and it involved day trips to farms and the coastal towns
Performance of fundraising activities against objectives set	Para 1.41	Some fundraising exercises were carried out to raise money for specific needs like our fire protection & intruder alarm insurance compliance installation cost in our Croydon premises. MyChurch fundraising scheme raised £526 in the period
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<i>The members' tithes, donations and offerings</i>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<i>In line with our governing document</i>
A description of the principal risks facing the charity	Para 1.46	none
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated (Charitable Incorporated Organisation)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office; (2) At every [subsequent] annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire; (3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot; (4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause; (5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause [12(3)] on the number of charity trustees would not as a result be exceeded

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	See Below Chart
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST
Other name the charity uses	LIFE TABERNACLE UPC CIO
Registered charity number	1174845
Charity's principal address	32 BATTERSEA PARK ROAD BATTERSEA LONDON UK Postcode SW11 4HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Leroy Francis	Chairman/ Pastor		
2	Rev. Anthony Banton	Member/ Assistant Pastor		
3	Elder Stanley Brown	Member/ Deacon		
4	Deaconess Carol Smartt	Member/ Deaconess		
5	Deacon David Francis	Member/ Deacon		
6	Rev. Lemuel Badenhurst	Member/ Assistant Pastor		
7	Jerry Igbinoba	Member		
8	Rev. Chukwuemeka Okala	Member/Treasurer		
9	Rev Doris Perez	Member		
10	Rev Jocelyn Moreno	Member		
11	Sis. Sis Sadie Burnett	Member		
12	Sis, Niki Okala	Member		
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Rev. Leroy Francis	Rev. Chukwuemeka Okala	
Rev. Anthony Banton	Bro. Jerry Igbinoba	
Rev. Lemuel Badenhurst	Rev Doris Perez	
Sis. Carol Smartt	Rev Jocelyn Moreno	
Elder. Stan Brown	Sis. Sis Sadie Burnett	
Deacon David Francis	Sis, Niki Okala	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)			
Full name(s)	Leroy Francis		
Position (eg Secretary, Chair, etc)	Chairman		
Date	8th Jan 2025		

[illegible]

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 September 2023
for
LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.

Significant activities

The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects.

Public benefit

The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by it's activities and decisions in accordance with the Charity Commission's guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the sixth year as Chief Information Officer (CIO) of the church, overseeing all its operational facets, including personnel, volunteers, and tangible and intangible assets, proved to be invigorating as we continued to streamline management processes for our two premises.

In Battersea, we introduced Spanish-speaking services alongside regular services, bolstering our social media presence, and witnessing three individuals undergoing water baptism. Despite challenges, our Living Manna services continued to offer daily prayer sessions, fostering spiritual growth locally and internationally, with testimonies of healing and revival spanning continents.

Similarly, at our Croydon premises, we seamlessly transitioned to online ministries during the pandemic, maintaining public worship with an average attendance of 55 on Sundays. Noteworthy accomplishments include baptizing ten individuals and engaging an average of 40 online viewers during midweek Bible studies. Consistent translation services to Spanish facilitated connections with Spanish-speaking families, while our Pentecostal Family Church at Labroke saw increased attendance.

Youth work thrived with weekly gatherings and significant attendance at conferences, while RHEMA HOUR TU VOZ RADIO garnered a global following, transcending borders. The inception of Northwood Church further expanded our outreach, complemented by ongoing maintenance works at our premises.

We also intend to aid members facing financial hardships exacerbated by the pandemic, reflecting our commitment to community support. Additionally, through our missions department, we provided aid to areas affected by natural disasters, embodying our ethos of global solidarity.

Community engagement remained paramount, with our premises hosting public events and maintaining online ministries beyond the pandemic. Notably, we facilitated 19 water baptisms and witnessed spiritual manifestations during virtual services, underscoring our enduring commitment to spiritual enrichment.

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £585,214 compared to £536,244 received in the prior year. £406,654 of this income was received from the church community as general giving (2022: £390,862).

The expenditure of resources on the church's activities during the year of £500,139 (2022: £453,595) was in line with the church's charitable aims.

Going concern

As of the financial year ending 30 September 2023, the financial statements of the Charity reflect current liabilities amounting to £387,425. This figure indicates that our current liabilities exceed our current assets by £305,228. Despite this, the Trustees are confident in the organization's ability to continue its operations effectively.

To address the net current liabilities and ensure continued operational stability, we have implemented several measures. A detailed cash flow projection has been developed for the next 12 months, projecting positive cash flows based on secured funding, expected grants, and planned fundraising activities. We have also negotiated extended payment terms with soft loan provider to better align with our cash inflows. Regular monitoring of cash flow against projections is being conducted, with adjustments made as necessary to ensure liquidity is maintained.

An internal review of all operational costs has been completed, resulting in a strategic reduction of non-essential expenditures.

New revenue-generating activities have been introduced, including the new tenants in James Dallas house, which are projected to generate additional income of £40,000 per annum. Existing revenue streams have been enhanced through targeted marketing and outreach efforts to increase engagement and support from our donor base. The organisation also has access to a line of credit from core members of the church, providing a financial cushion to manage any short-term cash flow challenges. A contingency plan has been developed, outlining specific actions to be taken in the event of significant deviations from the forecasted cash flows.

The Trustees believe that with these strategies in place, Life Tabernacle United Pentecostal Church Trust is well-positioned to manage its financial obligations and continue its mission-driven work. Regular reviews and updates to our financial plan will be conducted to ensure ongoing financial health and responsiveness to any emerging financial challenges. The Trustees are committed to maintaining transparency and will provide further updates on our financial position and operational strategies in subsequent reports.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174845

Principal address

32 Battersea Park Road
Battersea
London
SW11 4HY

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

Rev L Francis Chair
Rev C Okala Trustee
Deaconess C Smartt Trustee
J Igbinoba Trustee
Elder S Brown Trustee
L Badenhorst Trustee
Deacon D Francis Trustee
Rev A Banton Trustee

Auditors

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

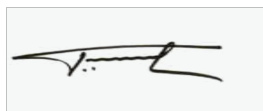
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on**8th January 2025**..... and signed on its behalf by:



.....
Rev C Okala - Trustee

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Opinion

We have audited the financial statements of Life Tabernacle United Pentecostal Church Trust (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

We draw attention to the going concern note in the Trustees' Report and the accounting policies in the financial statements, which indicate that there is material uncertainty as to whether the Charity will remain a going concern due to its net-current liabilities position of £305,228. The Trustees have implemented several measures to address this situation, as outlined in the going concern note within the Trustees' Report and accounting policies, including the preparation of a detailed cash flow projection for the next 12 months. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed our audit by determining materiality and assessing risks of material misstatement, including fraud, through inquiries with management about their consideration of fraud. We focused on subjective judgments in significant accounting estimates involving assumptions about uncertain future events. We also assessed potential pressures, opportunities, and motivations for fraud, identifying internal controls to mitigate related risks and reviewing management's monitoring processes. Our procedures included reviewing and testing manual journals and key estimates and judgments.

We examined the legal and regulatory framework relevant to the company and industry, considering risks of noncompliance, including fraud, with laws like FRS 102, the Copyright, Designs and Patents Act 1988, and UK tax legislation. We inquired about compliance and corroborated evidence by reviewing legal correspondence and obtaining legal letters on significant matters.

Our tests involved matching financial statement disclosures to supporting documents and management inquiries. We found no key audit matters related to irregularities or fraud. As in all audits, we addressed the risk of management override of controls by testing journals and evaluating potential biases that could lead to material misstatements due to fraud.

Our procedures acknowledged the higher risk of undetected material misstatement due to fraud compared to error, due to deliberate concealment through forgery, misrepresentation, or collusion. Despite inherent limitations in audit procedures, we aimed to identify material misstatements, recognizing that detection of non-compliance is less likely if it is not reflected in financial transactions.

For further details on our responsibilities, please visit the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Owadally & King Chartered Certified Accountants & Statutory Auditors is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: 08/01/2025

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total Unrestricted funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	466,795	452,843
Other trading activities	3	117,494	76,671
Investment income	4	925	6,730
Total		<u>585,214</u>	<u>536,244</u>
EXPENDITURE ON			
Raising funds	5	489,489	444,529
Other		10,650	9,066
Total		<u>500,139</u>	<u>453,595</u>
NET INCOME		85,075	82,649
RECONCILIATION OF FUNDS			
Total funds brought forward		3,480,418	3,397,769
TOTAL FUNDS CARRIED FORWARD		<u><u>3,565,493</u></u>	<u><u>3,480,418</u></u>

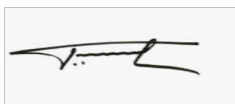
The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Balance Sheet
30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total Unrestricted funds as restated £
FIXED ASSETS	Notes		
Tangible assets	11	6,206,985	6,208,541
CURRENT ASSETS			
Debtors	12	26,491	-
Cash at bank		55,706	65,098
		<u>82,197</u>	<u>65,098</u>
CREDITORS			
Amounts falling due within one year	13	(387,425)	(404,028)
NET CURRENT LIABILITIES		<u>(305,228)</u>	<u>(338,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,901,757	5,869,611
CREDITORS			
Amounts falling due after more than one year	14	(2,336,264)	(2,389,193)
NET ASSETS		<u>3,565,493</u>	<u>3,480,418</u>
FUNDS	16		
Unrestricted funds		<u>3,565,493</u>	<u>3,480,418</u>
TOTAL FUNDS		<u>3,565,493</u>	<u>3,480,418</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
C Okala - Trustee

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Cash Flow Statement

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023	2022
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	213,632	145,358
Interest paid		(157,652)	(89,153)
Net cash provided by operating activities		<u>55,980</u>	<u>56,205</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,160)	(5,515)
Interest received		<u>925</u>	<u>6,730</u>
Net cash (used in)/provided by investing activities		<u>(1,235)</u>	<u>1,215</u>
Cash flows from financing activities			
Bank loan repayment		(53,841)	(71,888)
Other loan repayment		<u>(10,296)</u>	<u>(82,400)</u>
Net cash used in financing activities		<u>(64,137)</u>	<u>(154,288)</u>
Change in cash and cash equivalents in the reporting period		<u>(9,392)</u>	<u>(96,868)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>65,098</u>	<u>161,966</u>
Cash and cash equivalents at the end of the reporting period		<u><u>55,706</u></u>	<u><u>65,098</u></u>

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	85,075	82,649
Adjustments for:		
Depreciation charges	3,716	3,581
Interest received	(925)	(6,730)
Interest paid	157,652	89,153
Increase in debtors	(26,491)	-
Decrease in creditors	(5,395)	(23,295)
Net cash provided by operations	<u>213,632</u>	<u>145,358</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	65,098	(9,392)	55,706
	<u>65,098</u>	<u>(9,392)</u>	<u>55,706</u>
Debt			
Debts falling due within 1 year	(277,442)	11,208	(266,234)
Debts falling due after 1 year	(2,389,193)	52,929	(2,336,264)
	<u>(2,666,635)</u>	<u>64,137</u>	<u>(2,602,498)</u>
Total	<u>(2,601,537)</u>	<u>54,745</u>	<u>(2,546,792)</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings: straight line over 4 years
Computer Equipment: straight line over 4 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trust has only unrestricted fund as at and year ended 30 September 2023 and for year ended 2022.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES - continued

Going concern

In evaluating the financial statements of the charity for the financial year ending 30 September 2023, we have identified a material uncertainty regarding the organisation's ability to continue as a going concern. As disclosed in the Trustees' report, the charity has net current liabilities amounting to £305,228, indicating that current liabilities exceed current assets by this amount.

To address this situation, the Trustees have implemented several measures, including developing a detailed cash flow projection, securing committed funding, negotiating extended payment terms, reducing non-essential expenditures, and enhancing revenue-generating activities.

Despite these proactive steps, there remains material uncertainty about the adequacy of these measures to ensure the organisation's ongoing financial stability.

However, after considering these points, the Trustees are confident in the charity's ability to maintain cash flow and continue operating for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	406,654	390,862
Gift aid	60,141	57,491
Grants	-	4,490
	<u>466,795</u>	<u>452,843</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Other grants	-	4,490
	<u>-</u>	<u>4,490</u>

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	828	1,845
Rental Income	107,873	62,608
Parking	8,793	12,218
	<u>117,494</u>	<u>76,671</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Current asset investment	925	6,730

5. RAISING FUNDS

Raising donations and legacies

	2023	2022 as restated
	£	£
Hire of plant and machinery	2,844	1,875
Insurance	20,117	16,490
Light and heat	37,902	28,227
Telephone	3,559	4,586
Postage and stationery	2,473	2,957
Petrol	2,906	2,011
Travel	6,434	5,301
Repairs and maintenance	25,008	5,199
Rubbish Collection	3,002	3,396
Consultancy & Professional Fee	30,045	30,049
Computers	5,614	8,404
Hall Rental	8,703	10,044
Subscriptions	3,255	4,068
Admin Expenses	10,554	6,364
Ministers tithes	13,632	18,867
Livewire	2,187	2,064
Hardship payments	-	500
Love offering	5,389	18,123
Loan Interest	2,315	16,314
Bank Charges	3,037	2,896
Other	19,109	17,936
Advertising	466	50
Anniversary Expenses	1,817	25,646
Depreciation	3,716	3,581
	<u>214,084</u>	<u>234,948</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. RAISING FUNDS - continued

Other trading activities

	2023	2022 as restated
	£	£
Trustees' remuneration etc	32,813	31,973
Staff costs	67,499	65,323
Missions	7,300	9,602
Agent costs	10,080	12,100
Interest payable and similar charges	157,652	89,153
	<u>275,344</u>	<u>208,151</u>

Investment management costs

	2023	2022 as restated
	£	£
Support costs	<u>61</u>	<u>1,430</u>
Aggregate amounts	<u>489,489</u>	<u>444,529</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Investment management costs	61	-	61
Other resources expended	<u>-</u>	<u>10,650</u>	<u>10,650</u>
	<u>61</u>	<u>10,650</u>	<u>10,711</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022 as restated
	£	£
Trustees' salaries	27,787	26,976
Trustees' social security	2,626	2,597
Trustees' pensions paid	<u>2,400</u>	<u>2,400</u>
	<u>32,813</u>	<u>31,973</u>

Above remuneration is in respect of the Chairman Rev. Leroy Francis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	91,321	88,888
Social security costs	5,744	5,222
Other pension costs	847	786
	<u>97,912</u>	<u>94,896</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
General staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	452,843
Other trading activities	76,671
Investment income	6,730
Total	<u>536,244</u>
EXPENDITURE ON	
Raising funds	444,529
Other	9,066
Total	<u>453,595</u>
NET INCOME	82,649
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	3,458,789
Prior year adjustment	(61,020)
As restated	<u>3,397,769</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund as restated £
TOTAL FUNDS CARRIED FORWARD
3,480,418

10. PRIOR YEAR ADJUSTMENT

During the year, a review of the freehold land and property recognised in prior periods identified that £101,700 had been incorrectly capitalised in the accounts. This amount related to expenditure that should have been expensed as incurred in accordance with the requirements of FRS 102 Section 17 Property, Plant and Equipment.

As a result, a prior year adjustment has been made to correct this error. The adjustment has reduced the carrying amount of freehold land and property by £61,020 and increased the prior year's operating expenses by the same amount.

The impact of the adjustment is as follows:

" Statement of Financial Position: The carrying amount of freehold land and property has been reduced by £61,020 as at the beginning of the earliest comparative period presented.

" Statement of Comprehensive Income: Profit for the prior year has been reduced by £61,020, reflecting the reclassification of the expenditure from capitalised property costs to operating expenses.

" Equity: Opening retained earnings have been adjusted to reflect the decrease in net assets and increased in expenses resulting from the correction.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2022	6,200,000	8,809	5,515	6,214,324
Additions	-	2,160	-	2,160
At 30 September 2023	6,200,000	10,969	5,515	6,216,484
DEPRECIATION				
At 1 October 2022	-	4,404	1,379	5,783
Charge for year	-	2,337	1,379	3,716
At 30 September 2023	-	6,741	2,758	9,499
NET BOOK VALUE				
At 30 September 2023	6,200,000	4,228	2,757	6,206,985
At 30 September 2022	6,200,000	4,405	4,136	6,208,541

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. TANGIBLE FIXED ASSETS - continued

The financial statements include a small element of investment property within the freehold land and buildings. The trustees have reviewed the nature and scale of this investment property and have concluded that it is not material to the readers of the financial statements for the year ended 30 September 2023. Consequently, this element has not been shown separately. This approach is consistent with the trustees' assessment of the financial information's relevance and significance to stakeholders.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	26,491	-
	<u>26,491</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans and overdrafts (see note 15)	38,188	39,100
Taxation and social security	45	-
Other creditors	349,192	364,928
	<u>387,425</u>	<u>404,028</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans (see note 15)	2,142,264	2,195,193
Other creditors	194,000	194,000
	<u>2,336,264</u>	<u>2,389,193</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	38,188	39,100
Other loans	228,046	238,342
	<u>266,234</u>	<u>277,442</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. LOANS - continued

	2023	2022 as restated
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	38,188	39,100
Other loans - 1-2 years	50,000	50,000
	<u>88,188</u>	<u>89,100</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	114,564	117,300
Other loans - 2-5 years	144,000	144,000
	<u>258,564</u>	<u>261,300</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,989,512	2,038,793

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	3,480,418	85,075	3,565,493
	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>
TOTAL FUNDS	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,214	(500,139)	85,075
	<u>585,214</u>	<u>(500,139)</u>	<u>85,075</u>
TOTAL FUNDS	<u>585,214</u>	<u>(500,139)</u>	<u>85,075</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	At 30.9.22 £
Unrestricted funds				
General fund	3,458,789	(61,020)	82,649	3,480,418
TOTAL FUNDS	<u>3,458,789</u>	<u>(61,020)</u>	<u>82,649</u>	<u>3,480,418</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	536,244	(453,595)	82,649
TOTAL FUNDS	<u>536,244</u>	<u>(453,595)</u>	<u>82,649</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	At 30.9.23 £
Unrestricted funds				
General fund	3,458,789	(61,020)	167,724	3,565,493
TOTAL FUNDS	<u>3,458,789</u>	<u>(61,020)</u>	<u>167,724</u>	<u>3,565,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121,458	(953,734)	167,724
TOTAL FUNDS	<u>1,121,458</u>	<u>(953,734)</u>	<u>167,724</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023 (2022: NIL)

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	406,654	390,862
Gift aid	60,141	57,491
Grants	-	4,490
	466,795	452,843
Other trading activities		
Fundraising events	828	1,845
Rental Income	107,873	62,608
Parking	8,793	12,218
	117,494	76,671
Investment income		
Current asset investment	925	6,730
Total incoming resources	585,214	536,244
EXPENDITURE		
Raising donations and legacies		
Hire of plant and machinery	2,844	1,875
Insurance	20,117	16,490
Light and heat	37,902	28,227
Telephone	3,559	4,586
Postage and stationery	2,473	2,957
Petrol	2,906	2,011
Travel	6,434	5,301
Repairs and maintenance	25,008	5,199
Rubbish Collection	3,002	3,396
Consultancy & Professional Fee	30,045	30,049
Computers	5,614	8,404
Hall Rental	8,703	10,044
Subscriptions	3,255	4,068
Admin Expenses	10,554	6,364
Ministers tithes	13,632	18,867
Livewire	2,187	2,064
Hardship payments	-	500
Love offering	5,389	18,123
Loan Interest	2,315	16,314
Bank Charges	3,037	2,896
Carried forward	188,976	187,735

This page does not form part of the statutory financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022 as restated
	£	£
Raising donations and legacies		
Brought forward	188,976	187,735
Other	19,109	17,936
Advertising	466	50
Anniversary Expenses	1,817	25,646
Fixtures and fittings	2,337	2,202
Computer equipment	1,379	1,379
	<u>214,084</u>	<u>234,948</u>
Other trading activities		
Trustees' salaries	27,787	26,976
Trustees' social security	2,626	2,597
Trustees' pensions paid	2,400	2,400
Wages	63,534	61,912
Social security	3,118	2,625
Pensions	847	786
Missions	7,300	9,602
Agent costs	10,080	12,100
Mortgage	157,652	89,153
	<u>275,344</u>	<u>208,151</u>
Support costs		
Finance		
Foreign Exchange Losses	61	-
Governance costs		
Auditors' remuneration	9,000	9,000
Accountancy and legal fees	1,650	1,496
	<u>10,650</u>	<u>10,496</u>
Total resources expended	<u>500,139</u>	<u>453,595</u>
Net income	<u><u>85,075</u></u>	<u><u>82,649</u></u>

This page does not form part of the statutory financial statements

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 September 2023
for
LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21
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LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.

Significant activities

The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects.

Public benefit

The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by it's activities and decisions in accordance with the Charity Commission's guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the sixth year as Chief Information Officer (CIO) of the church, overseeing all its operational facets, including personnel, volunteers, and tangible and intangible assets, proved to be invigorating as we continued to streamline management processes for our two premises.

In Battersea, we introduced Spanish-speaking services alongside regular services, bolstering our social media presence, and witnessing three individuals undergoing water baptism. Despite challenges, our Living Manna services continued to offer daily prayer sessions, fostering spiritual growth locally and internationally, with testimonies of healing and revival spanning continents.

Similarly, at our Croydon premises, we seamlessly transitioned to online ministries during the pandemic, maintaining public worship with an average attendance of 55 on Sundays. Noteworthy accomplishments include baptizing ten individuals and engaging an average of 40 online viewers during midweek Bible studies. Consistent translation services to Spanish facilitated connections with Spanish-speaking families, while our Pentecostal Family Church at Labroke saw increased attendance.

Youth work thrived with weekly gatherings and significant attendance at conferences, while RHEMA HOUR TU VOZ RADIO garnered a global following, transcending borders. The inception of Northwood Church further expanded our outreach, complemented by ongoing maintenance works at our premises.

We also intend to aid members facing financial hardships exacerbated by the pandemic, reflecting our commitment to community support. Additionally, through our missions department, we provided aid to areas affected by natural disasters, embodying our ethos of global solidarity.

Community engagement remained paramount, with our premises hosting public events and maintaining online ministries beyond the pandemic. Notably, we facilitated 19 water baptisms and witnessed spiritual manifestations during virtual services, underscoring our enduring commitment to spiritual enrichment.

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £585,214 compared to £536,244 received in the prior year. £406,654 of this income was received from the church community as general giving (2022: £390,862).

The expenditure of resources on the church's activities during the year of £500,139 (2022: £453,595) was in line with the church's charitable aims.

Going concern

As of the financial year ending 30 September 2023, the financial statements of the Charity reflect current liabilities amounting to £387,425. This figure indicates that our current liabilities exceed our current assets by £305,228. Despite this, the Trustees are confident in the organization's ability to continue its operations effectively.

To address the net current liabilities and ensure continued operational stability, we have implemented several measures. A detailed cash flow projection has been developed for the next 12 months, projecting positive cash flows based on secured funding, expected grants, and planned fundraising activities. We have also negotiated extended payment terms with soft loan provider to better align with our cash inflows. Regular monitoring of cash flow against projections is being conducted, with adjustments made as necessary to ensure liquidity is maintained.

An internal review of all operational costs has been completed, resulting in a strategic reduction of non-essential expenditures.

New revenue-generating activities have been introduced, including the new tenants in James Dallas house, which are projected to generate additional income of £40,000 per annum. Existing revenue streams have been enhanced through targeted marketing and outreach efforts to increase engagement and support from our donor base. The organisation also has access to a line of credit from core members of the church, providing a financial cushion to manage any short-term cash flow challenges. A contingency plan has been developed, outlining specific actions to be taken in the event of significant deviations from the forecasted cash flows.

The Trustees believe that with these strategies in place, Life Tabernacle United Pentecostal Church Trust is well-positioned to manage its financial obligations and continue its mission-driven work. Regular reviews and updates to our financial plan will be conducted to ensure ongoing financial health and responsiveness to any emerging financial challenges. The Trustees are committed to maintaining transparency and will provide further updates on our financial position and operational strategies in subsequent reports.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174845

Principal address

32 Battersea Park Road
Battersea
London
SW11 4HY

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

Rev L Francis Chair
Rev C Okala Trustee
Deaconess C Smartt Trustee
J Igbinoba Trustee
Elder S Brown Trustee
L Badenhorst Trustee
Deacon D Francis Trustee
Rev A Banton Trustee

Auditors

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

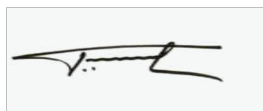
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on**8th January 2025**..... and signed on its behalf by:



.....
Rev C Okala - Trustee

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Opinion

We have audited the financial statements of Life Tabernacle United Pentecostal Church Trust (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

We draw attention to the going concern note in the Trustees' Report and the accounting policies in the financial statements, which indicate that there is material uncertainty as to whether the Charity will remain a going concern due to its net-current liabilities position of £305,228. The Trustees have implemented several measures to address this situation, as outlined in the going concern note within the Trustees' Report and accounting policies, including the preparation of a detailed cash flow projection for the next 12 months. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed our audit by determining materiality and assessing risks of material misstatement, including fraud, through inquiries with management about their consideration of fraud. We focused on subjective judgments in significant accounting estimates involving assumptions about uncertain future events. We also assessed potential pressures, opportunities, and motivations for fraud, identifying internal controls to mitigate related risks and reviewing management's monitoring processes. Our procedures included reviewing and testing manual journals and key estimates and judgments.

We examined the legal and regulatory framework relevant to the company and industry, considering risks of noncompliance, including fraud, with laws like FRS 102, the Copyright, Designs and Patents Act 1988, and UK tax legislation. We inquired about compliance and corroborated evidence by reviewing legal correspondence and obtaining legal letters on significant matters.

Our tests involved matching financial statement disclosures to supporting documents and management inquiries. We found no key audit matters related to irregularities or fraud. As in all audits, we addressed the risk of management override of controls by testing journals and evaluating potential biases that could lead to material misstatements due to fraud.

Our procedures acknowledged the higher risk of undetected material misstatement due to fraud compared to error, due to deliberate concealment through forgery, misrepresentation, or collusion. Despite inherent limitations in audit procedures, we aimed to identify material misstatements, recognizing that detection of non-compliance is less likely if it is not reflected in financial transactions.

For further details on our responsibilities, please visit the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Owadally & King Chartered Certified Accountants & Statutory Auditors is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: 08/01/2025

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total Unrestricted funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	466,795	452,843
Other trading activities	3	117,494	76,671
Investment income	4	925	6,730
Total		<u>585,214</u>	<u>536,244</u>
EXPENDITURE ON			
Raising funds	5	489,489	444,529
Other		10,650	9,066
Total		<u>500,139</u>	<u>453,595</u>
NET INCOME		85,075	82,649
RECONCILIATION OF FUNDS			
Total funds brought forward		3,480,418	3,397,769
TOTAL FUNDS CARRIED FORWARD		<u><u>3,565,493</u></u>	<u><u>3,480,418</u></u>

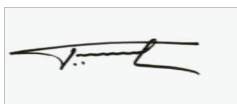
The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Balance Sheet
30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total Unrestricted funds as restated £
FIXED ASSETS	Notes		
Tangible assets	11	6,206,985	6,208,541
CURRENT ASSETS			
Debtors	12	26,491	-
Cash at bank		55,706	65,098
		<u>82,197</u>	<u>65,098</u>
CREDITORS			
Amounts falling due within one year	13	(387,425)	(404,028)
NET CURRENT LIABILITIES		<u>(305,228)</u>	<u>(338,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,901,757	5,869,611
CREDITORS			
Amounts falling due after more than one year	14	(2,336,264)	(2,389,193)
NET ASSETS		<u>3,565,493</u>	<u>3,480,418</u>
FUNDS	16		
Unrestricted funds		<u>3,565,493</u>	<u>3,480,418</u>
TOTAL FUNDS		<u>3,565,493</u>	<u>3,480,418</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
C Okala - Trustee

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Cash Flow Statement

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023	2022
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	213,632	145,358
Interest paid		(157,652)	(89,153)
Net cash provided by operating activities		<u>55,980</u>	<u>56,205</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,160)	(5,515)
Interest received		<u>925</u>	<u>6,730</u>
Net cash (used in)/provided by investing activities		<u>(1,235)</u>	<u>1,215</u>
Cash flows from financing activities			
Bank loan repayment		(53,841)	(71,888)
Other loan repayment		<u>(10,296)</u>	<u>(82,400)</u>
Net cash used in financing activities		<u>(64,137)</u>	<u>(154,288)</u>
Change in cash and cash equivalents in the reporting period		<u>(9,392)</u>	<u>(96,868)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>65,098</u>	<u>161,966</u>
Cash and cash equivalents at the end of the reporting period		<u><u>55,706</u></u>	<u><u>65,098</u></u>

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	85,075	82,649
Adjustments for:		
Depreciation charges	3,716	3,581
Interest received	(925)	(6,730)
Interest paid	157,652	89,153
Increase in debtors	(26,491)	-
Decrease in creditors	(5,395)	(23,295)
Net cash provided by operations	<u>213,632</u>	<u>145,358</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	65,098	(9,392)	55,706
	<u>65,098</u>	<u>(9,392)</u>	<u>55,706</u>
Debt			
Debts falling due within 1 year	(277,442)	11,208	(266,234)
Debts falling due after 1 year	(2,389,193)	52,929	(2,336,264)
	<u>(2,666,635)</u>	<u>64,137</u>	<u>(2,602,498)</u>
Total	<u>(2,601,537)</u>	<u>54,745</u>	<u>(2,546,792)</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings: straight line over 4 years
Computer Equipment: straight line over 4 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trust has only unrestricted fund as at and year ended 30 September 2023 and for year ended 2022.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES - continued

Going concern

In evaluating the financial statements of the charity for the financial year ending 30 September 2023, we have identified a material uncertainty regarding the organisation's ability to continue as a going concern. As disclosed in the Trustees' report, the charity has net current liabilities amounting to £305,228, indicating that current liabilities exceed current assets by this amount.

To address this situation, the Trustees have implemented several measures, including developing a detailed cash flow projection, securing committed funding, negotiating extended payment terms, reducing non-essential expenditures, and enhancing revenue-generating activities.

Despite these proactive steps, there remains material uncertainty about the adequacy of these measures to ensure the organisation's ongoing financial stability.

However, after considering these points, the Trustees are confident in the charity's ability to maintain cash flow and continue operating for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	406,654	390,862
Gift aid	60,141	57,491
Grants	-	4,490
	<u>466,795</u>	<u>452,843</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Other grants	-	4,490
	<u>-</u>	<u>4,490</u>

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	828	1,845
Rental Income	107,873	62,608
Parking	8,793	12,218
	<u>117,494</u>	<u>76,671</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Current asset investment	925	6,730

5. RAISING FUNDS

Raising donations and legacies

	2023	2022 as restated
	£	£
Hire of plant and machinery	2,844	1,875
Insurance	20,117	16,490
Light and heat	37,902	28,227
Telephone	3,559	4,586
Postage and stationery	2,473	2,957
Petrol	2,906	2,011
Travel	6,434	5,301
Repairs and maintenance	25,008	5,199
Rubbish Collection	3,002	3,396
Consultancy & Professional Fee	30,045	30,049
Computers	5,614	8,404
Hall Rental	8,703	10,044
Subscriptions	3,255	4,068
Admin Expenses	10,554	6,364
Ministers tithes	13,632	18,867
Livewire	2,187	2,064
Hardship payments	-	500
Love offering	5,389	18,123
Loan Interest	2,315	16,314
Bank Charges	3,037	2,896
Other	19,109	17,936
Advertising	466	50
Anniversary Expenses	1,817	25,646
Depreciation	3,716	3,581
	<u>214,084</u>	<u>234,948</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. RAISING FUNDS - continued

Other trading activities

	2023	2022 as restated
	£	£
Trustees' remuneration etc	32,813	31,973
Staff costs	67,499	65,323
Missions	7,300	9,602
Agent costs	10,080	12,100
Interest payable and similar charges	157,652	89,153
	<u>275,344</u>	<u>208,151</u>

Investment management costs

	2023	2022 as restated
	£	£
Support costs	<u>61</u>	<u>1,430</u>
Aggregate amounts	<u>489,489</u>	<u>444,529</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Investment management costs	61	-	61
Other resources expended	<u>-</u>	<u>10,650</u>	<u>10,650</u>
	<u>61</u>	<u>10,650</u>	<u>10,711</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022 as restated
	£	£
Trustees' salaries	27,787	26,976
Trustees' social security	2,626	2,597
Trustees' pensions paid	<u>2,400</u>	<u>2,400</u>
	<u>32,813</u>	<u>31,973</u>

Above remuneration is in respect of the Chairman Rev. Leroy Francis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	91,321	88,888
Social security costs	5,744	5,222
Other pension costs	847	786
	<u>97,912</u>	<u>94,896</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
General staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	452,843
Other trading activities	76,671
Investment income	6,730
Total	<u>536,244</u>
EXPENDITURE ON	
Raising funds	444,529
Other	9,066
Total	<u>453,595</u>
NET INCOME	82,649
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	3,458,789
Prior year adjustment	(61,020)
As restated	<u>3,397,769</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund as restated £
TOTAL FUNDS CARRIED FORWARD
3,480,418

10. PRIOR YEAR ADJUSTMENT

During the year, a review of the freehold land and property recognised in prior periods identified that £101,700 had been incorrectly capitalised in the accounts. This amount related to expenditure that should have been expensed as incurred in accordance with the requirements of FRS 102 Section 17 Property, Plant and Equipment.

As a result, a prior year adjustment has been made to correct this error. The adjustment has reduced the carrying amount of freehold land and property by £61,020 and increased the prior year's operating expenses by the same amount.

The impact of the adjustment is as follows:

" Statement of Financial Position: The carrying amount of freehold land and property has been reduced by £61,020 as at the beginning of the earliest comparative period presented.

" Statement of Comprehensive Income: Profit for the prior year has been reduced by £61,020, reflecting the reclassification of the expenditure from capitalised property costs to operating expenses.

" Equity: Opening retained earnings have been adjusted to reflect the decrease in net assets and increased in expenses resulting from the correction.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2022	6,200,000	8,809	5,515	6,214,324
Additions	-	2,160	-	2,160
At 30 September 2023	6,200,000	10,969	5,515	6,216,484
DEPRECIATION				
At 1 October 2022	-	4,404	1,379	5,783
Charge for year	-	2,337	1,379	3,716
At 30 September 2023	-	6,741	2,758	9,499
NET BOOK VALUE				
At 30 September 2023	6,200,000	4,228	2,757	6,206,985
At 30 September 2022	6,200,000	4,405	4,136	6,208,541

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. TANGIBLE FIXED ASSETS - continued

The financial statements include a small element of investment property within the freehold land and buildings. The trustees have reviewed the nature and scale of this investment property and have concluded that it is not material to the readers of the financial statements for the year ended 30 September 2023. Consequently, this element has not been shown separately. This approach is consistent with the trustees' assessment of the financial information's relevance and significance to stakeholders.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	26,491	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans and overdrafts (see note 15)	38,188	39,100
Taxation and social security	45	-
Other creditors	349,192	364,928
	<u>387,425</u>	<u>404,028</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022 as restated
	£	£
Bank loans (see note 15)	2,142,264	2,195,193
Other creditors	194,000	194,000
	<u>2,336,264</u>	<u>2,389,193</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	38,188	39,100
Other loans	228,046	238,342
	<u>266,234</u>	<u>277,442</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. LOANS - continued

	2023	2022 as restated
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	38,188	39,100
Other loans - 1-2 years	50,000	50,000
	<u>88,188</u>	<u>89,100</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	114,564	117,300
Other loans - 2-5 years	144,000	144,000
	<u>258,564</u>	<u>261,300</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,989,512	2,038,793

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	3,480,418	85,075	3,565,493
	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>
TOTAL FUNDS	<u>3,480,418</u>	<u>85,075</u>	<u>3,565,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,214	(500,139)	85,075
	<u>585,214</u>	<u>(500,139)</u>	<u>85,075</u>
TOTAL FUNDS	<u>585,214</u>	<u>(500,139)</u>	<u>85,075</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	At 30.9.22 £
Unrestricted funds				
General fund	3,458,789	(61,020)	82,649	3,480,418
TOTAL FUNDS	<u>3,458,789</u>	<u>(61,020)</u>	<u>82,649</u>	<u>3,480,418</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	536,244	(453,595)	82,649
TOTAL FUNDS	<u>536,244</u>	<u>(453,595)</u>	<u>82,649</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	At 30.9.23 £
Unrestricted funds				
General fund	3,458,789	(61,020)	167,724	3,565,493
TOTAL FUNDS	<u>3,458,789</u>	<u>(61,020)</u>	<u>167,724</u>	<u>3,565,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121,458	(953,734)	167,724
TOTAL FUNDS	<u>1,121,458</u>	<u>(953,734)</u>	<u>167,724</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023 (2022: NIL)

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	406,654	390,862
Gift aid	60,141	57,491
Grants	-	4,490
	466,795	452,843
Other trading activities		
Fundraising events	828	1,845
Rental Income	107,873	62,608
Parking	8,793	12,218
	117,494	76,671
Investment income		
Current asset investment	925	6,730
Total incoming resources	585,214	536,244
EXPENDITURE		
Raising donations and legacies		
Hire of plant and machinery	2,844	1,875
Insurance	20,117	16,490
Light and heat	37,902	28,227
Telephone	3,559	4,586
Postage and stationery	2,473	2,957
Petrol	2,906	2,011
Travel	6,434	5,301
Repairs and maintenance	25,008	5,199
Rubbish Collection	3,002	3,396
Consultancy & Professional Fee	30,045	30,049
Computers	5,614	8,404
Hall Rental	8,703	10,044
Subscriptions	3,255	4,068
Admin Expenses	10,554	6,364
Ministers tithes	13,632	18,867
Livewire	2,187	2,064
Hardship payments	-	500
Love offering	5,389	18,123
Loan Interest	2,315	16,314
Bank Charges	3,037	2,896
Carried forward	188,976	187,735

This page does not form part of the statutory financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022 as restated
	£	£
Raising donations and legacies		
Brought forward	188,976	187,735
Other	19,109	17,936
Advertising	466	50
Anniversary Expenses	1,817	25,646
Fixtures and fittings	2,337	2,202
Computer equipment	1,379	1,379
	<u>214,084</u>	<u>234,948</u>
Other trading activities		
Trustees' salaries	27,787	26,976
Trustees' social security	2,626	2,597
Trustees' pensions paid	2,400	2,400
Wages	63,534	61,912
Social security	3,118	2,625
Pensions	847	786
Missions	7,300	9,602
Agent costs	10,080	12,100
Mortgage	157,652	89,153
	<u>275,344</u>	<u>208,151</u>
Support costs		
Finance		
Foreign Exchange Losses	61	-
Governance costs		
Auditors' remuneration	9,000	9,000
Accountancy and legal fees	1,650	1,496
	<u>10,650</u>	<u>10,496</u>
Total resources expended	<u>500,139</u>	<u>453,595</u>
Net income	<u><u>85,075</u></u>	<u><u>82,649</u></u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2022
for
LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.

Significant activities

The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects.

Public benefit

The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by her activities and decisions in accordance with the Charity Commission's guidance.

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the fifth year as Chief Information Officer (CIO) of the church, overseeing all its operational facets, including personnel, volunteers, and tangible and intangible assets, proved to be invigorating as we continued to streamline management processes for our two premises post-pandemic. Throughout 2021, we revived our facilities for public functions, witnessing a gradual return to normalcy by early 2022. The Croydon and Battersea premises now operate without social distancing restrictions, although the lingering effects of the pandemic are evident, with fewer attendees opting for in-person gatherings, favoring online engagement via social media platforms for religious activities.

Notably, our 50th Church Jubilee Anniversary in March 2022 was celebrated with a commemorative service and festivities, including a members' banquet. Key achievements during this period align with our organizational objectives:

In Battersea, we introduced Spanish-speaking services alongside regular services, bolstering our social media presence, and witnessing three individuals undergoing water baptism. Despite challenges, our Living Manna services continued to offer daily prayer sessions, fostering spiritual growth locally and internationally, with testimonies of healing and revival spanning continents.

Similarly, at our Croydon premises, we seamlessly transitioned to online ministries during the pandemic, maintaining public worship with an average attendance of 55 on Sundays. Noteworthy accomplishments include baptizing ten individuals and engaging an average of 40 online viewers during midweek Bible studies. Consistent translation services to Spanish facilitated connections with Spanish-speaking families, while our Pentecostal Family Church at Labroke saw increased attendance.

Youth work thrived with weekly gatherings and significant attendance at conferences, while RHEMA HOUR TU VOZ RADIO garnered a global following, transcending borders. The inception of Northwood Church further expanded our outreach, complemented by ongoing maintenance works at our premises.

A hardship fund was established to aid members facing financial hardships exacerbated by the pandemic, reflecting our commitment to community support. Additionally, through our missions department, we provided aid to areas affected by natural disasters, embodying our ethos of global solidarity.

Community engagement remained paramount, with our premises hosting public events and maintaining online ministries beyond the pandemic. Notably, we facilitated 19 water baptisms and witnessed spiritual manifestations during virtual services, underscoring our enduring commitment to spiritual enrichment.

Fundraising activities

Some fundraising exercises were carried out to raise money for specific needs like our building project in the period. We had our building project fundraising drive from May 2021 to Dec 2021 when we encouraged members to raise funds to reduce our debt commitment through online means giving throughout the year. The aim was to raise £160k at the end of the year but only achieved £8,000 as at reporting. No further fundraising drive for the building project.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £536,244 compared to £420,976 received in the prior year. £390,862 of this income was received from the church community as general giving (2021: £321,706).

The expenditure of resources on the church's activities during the year of £463,765 (2021: £360,485) was in line with the church's charitable aims.

LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

Going concern

As of the financial year ending 30 September 2022, the financial statements of the Charity reflect current liabilities amounting to £404,028. This figure indicates that our current liabilities exceed our current assets by £338,930. Despite this, the Trustees are confident in the organization's ability to continue its operations effectively.

To address the net current liabilities and ensure continued operational stability, we have implemented several measures. A detailed cash flow projection has been developed for the next 12 months, projecting positive cash flows based on secured funding, expected grants, and planned fundraising activities. We have also negotiated extended payment terms with soft loan provider to better align with our cash inflows. Regular monitoring of cash flow against projections is being conducted, with adjustments made as necessary to ensure liquidity is maintained.

An internal review of all operational costs has been completed, resulting in a strategic reduction of non-essential expenditures.

New revenue-generating activities have been introduced, including the new tenants in James Dallas house, which are projected to generate additional income of £40,000 per annum. Existing revenue streams have been enhanced through targeted marketing and outreach efforts to increase engagement and support from our donor base. The organisation also has access to a line of credit from core members of the church, providing a financial cushion to manage any short-term cash flow challenges. A contingency plan has been developed, outlining specific actions to be taken in the event of significant deviations from the forecasted cash flows.

The Trustees believe that with these strategies in place, Life Tabernacle United Pentecostal Church Trust is well-positioned to manage its financial obligations and continue its mission-driven work. Regular reviews and updates to our financial plan will be conducted to ensure ongoing financial health and responsiveness to any emerging financial challenges. The Trustees are committed to maintaining transparency and will provide further updates on our financial position and operational strategies in subsequent reports.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174845

Principal address

32 Battersea Park Road
Battersea
London
SW11 4HY

Trustees

Rev L Francis Chair
Rev C Okala Trustee
Deaconess C Smartt Trustee
J Igbino Trustee
Elder S Brown Trustee
L Badenhurst Trustee
Deacon D Francis Trustee
Rev A Banton Trustee

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

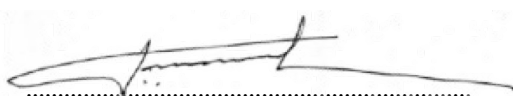
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 06 June 2024 and signed on its behalf by:



Rev C Okala - Trustee

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Opinion

We have audited the financial statements of Life Tabernacle United Pentecostal Church Trust (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We draw attention to the going concern note in the Trustees' report and the accounting policies in the financial statements, which indicate conditions that may cast significant doubt on the charity's ability to continue as a going concern. As stated in the going concern note and in the Trustees' report, a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the charity's ability to continue adopting the going concern basis of accounting included a review of the cash flow projection prepared by the Trustees and the resources available to fund the required minimum liabilities for the next 12 months, as well as the disclosure note in the accounting policies.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed our audit by determining materiality and assessing risks of material misstatement, including fraud, through inquiries with management about their consideration of fraud. We focused on subjective judgments in significant accounting estimates involving assumptions about uncertain future events. We also assessed potential pressures, opportunities, and motivations for fraud, identifying internal controls to mitigate related risks and reviewing management's monitoring processes. Our procedures included reviewing and testing manual journals and key estimates and judgments.

We examined the legal and regulatory framework relevant to the company and industry, considering risks of noncompliance, including fraud, with laws like FRS 102, the Copyright, Designs and Patents Act 1988, and UK tax legislation. We inquired about compliance and corroborated evidence by reviewing legal correspondence and obtaining legal letters on significant matters.

Our tests involved matching financial statement disclosures to supporting documents and management inquiries. We found no key audit matters related to irregularities or fraud. As in all audits, we addressed the risk of management override of controls by testing journals and evaluating potential biases that could lead to material misstatements due to fraud.

Our procedures acknowledged the higher risk of undetected material misstatement due to fraud compared to error, due to deliberate concealment through forgery, misrepresentation, or collusion. Despite inherent limitations in audit procedures, we aimed to identify material misstatements, recognizing that detection of non-compliance is less likely if it is not reflected in financial transactions.

For further details on our responsibilities, please visit the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Life Tabernacle United Pentecostal
Church Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Owadally & King
Chartered Certified Accountants
& Statutory Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: 07 June 2024

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	452,843	396,441
Other trading activities	3	76,671	610
Investment income	4	6,730	23,925
Total		<u>536,244</u>	<u>420,976</u>
EXPENDITURE ON			
Raising funds	5	454,699	356,335
Other		9,066	4,150
Total		<u>463,765</u>	<u>360,485</u>
NET INCOME		72,479	60,491
RECONCILIATION OF FUNDS			
Total funds brought forward		3,458,789	3,398,298
TOTAL FUNDS CARRIED FORWARD		<u><u>3,531,268</u></u>	<u><u>3,458,789</u></u>

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Balance Sheet
30 SEPTEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	10	6,259,391	6,267,627
CURRENT ASSETS			
Cash at bank and in hand		65,098	161,966
CREDITORS			
Amounts falling due within one year	11	(404,028)	(271,381)
NET CURRENT ASSETS		<u>(338,930)</u>	<u>(109,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,920,461	6,158,212
CREDITORS			
Amounts falling due after more than one year	12	(2,389,193)	(2,699,423)
NET ASSETS		<u>3,531,268</u>	<u>3,458,789</u>
FUNDS	14		
Unrestricted funds		3,531,268	3,458,789
TOTAL FUNDS		<u>3,531,268</u>	<u>3,458,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
06 June 2024..... and were signed on its behalf by:



.....
C Okala - Trustee

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	145,358	276,848
Interest paid		(89,153)	(78,029)
Net cash provided by operating activities		<u>56,205</u>	<u>198,819</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,515)	(5,861)
Interest received		6,730	23,925
Net cash provided by investing activities		<u>1,215</u>	<u>18,064</u>
Cash flows from financing activities			
Bank loan repayment		(71,888)	-
Other loan repayment		(82,400)	(142,765)
Net cash used in financing activities		<u>(154,288)</u>	<u>(142,765)</u>
Change in cash and cash equivalents in the reporting period		<u>(96,868)</u>	<u>74,118</u>
Cash and cash equivalents at the beginning of the reporting period		<u>161,966</u>	<u>87,848</u>
Cash and cash equivalents at the end of the reporting period		<u><u>65,098</u></u>	<u><u>161,966</u></u>

The notes form part of these financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	72,479	60,491
Adjustments for:		
Depreciation charges	13,751	12,372
Interest received	(6,730)	(23,925)
Interest paid	89,153	78,029
(Decrease)/increase in creditors	(23,295)	149,881
Net cash provided by operations	<u>145,358</u>	<u>276,848</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.21	Cash flow	At 30.9.22
	£	£	£
Net cash			
Cash at bank and in hand	161,966	(96,868)	65,098
	<u>161,966</u>	<u>(96,868)</u>	<u>65,098</u>
Debt			
Debts falling due within 1 year	(121,500)	(155,942)	(277,442)
Debts falling due after 1 year	(2,699,423)	310,230	(2,389,193)
	<u>(2,820,923)</u>	<u>154,288</u>	<u>(2,666,635)</u>
Total	<u>(2,658,957)</u>	<u>57,420</u>	<u>(2,601,537)</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

In evaluating the financial statements of the charity for the financial year ending 30 September 2022, we have identified a material uncertainty regarding the organisation's ability to continue as a going concern. As disclosed in the Trustees' report, the charity has net current liabilities amounting to £404,028, indicating that current liabilities exceed current assets by this amount.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES - continued

Going concern

To address this situation, the Trustees have implemented several measures, including developing a detailed cash flow projection, securing committed funding, negotiating extended payment terms, reducing non-essential expenditures, and enhancing revenue-generating activities.

Despite these proactive steps, there remains material uncertainty about the adequacy of these measures to ensure the organisation's ongoing financial stability.

However, after considering these points, the Trustees are confident in the charity's ability to maintain cash flow and continue operating for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	390,862	321,706
Gift aid	57,491	12,884
Grants	4,490	61,851
	<u>452,843</u>	<u>396,441</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>4,490</u>	<u>61,851</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,845	610
Rental Income	62,608	-
Parking	12,218	-
	<u>76,671</u>	<u>610</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Curr asset inv income	6,730	23,925

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Hire of plant and machinery	1,875	5,447
Insurance	16,490	20,926
Light and heat	28,227	14,316
Telephone	4,586	4,879
Postage and stationery	2,957	2,262
Petrol	2,011	1,680
Travel	5,301	109
Maintenance	5,199	8,036
Rubbish Collection	3,396	3,011
Consultancy & Professional Fee	30,049	30,000
Computers	8,404	1,478
General Expenses	-	497
Hall Rental	10,044	7,613
Subscriptions	4,068	4,642
Admin Expenses	6,364	5,161
Ministers Tithes	18,867	7,912
Livewire	2,064	1,000
Hardship Payments	500	1,000
Love Offering	18,123	2,773
Loan Interest	16,314	20,619
Bank Charges	2,896	2,924
Other	17,936	6,233
Advertising	50	-
Anniversary Expenses	25,646	-
Depreciation	13,751	12,372
	<u>245,118</u>	<u>164,890</u>

Other trading activities

	2022	2021
	£	£
Trustees' remuneration etc	31,973	32,238
Staff costs	65,323	60,284
Missions	9,602	4,644
Agent costs	12,100	11,450
Surveyor Cost	-	4,800
Interest payable and similar charges	89,153	78,029
	<u>208,151</u>	<u>191,445</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. RAISING FUNDS - continued

Investment management costs

	2022 £	2021 £
Support costs	1,430	-
	<u> </u>	<u> </u>
Aggregate amounts	454,699	356,335
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Governance costs £
Investment management costs	1,430
Other resources expended	9,066
	<u> </u>
	10,496
	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' salaries	26,976	26,976
Trustees' social security	2,597	2,862
Trustees' pensions paid	2,400	2,400
	<u> </u>	<u> </u>
	31,973	32,238
	<u> </u>	<u> </u>

Above remuneration is in respect of the Chairman Rev. Leroy Francis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	88,888	77,860
Social security costs	5,222	10,456
Other pension costs	786	1,806
	<u> </u>	<u> </u>
	94,896	90,122
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
General staff	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	396,441
Other trading activities	610
Investment income	23,925
Total	<u>420,976</u>
EXPENDITURE ON	
Raising funds	356,335
Other	4,150
Total	<u>360,485</u>
NET INCOME	60,491
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	3,460,783
Prior year adjustment	(62,485)
As restated	<u>3,398,298</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,458,789</u></u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2021	6,200,000	101,700	8,809	-	6,310,509
Additions	-	-	-	5,515	5,515
	<u>6,200,000</u>	<u>101,700</u>	<u>8,809</u>	<u>5,515</u>	<u>6,316,024</u>
At 30 September 2022	6,200,000	101,700	8,809	5,515	6,316,024
DEPRECIATION					
At 1 October 2021	-	40,680	2,202	-	42,882
Charge for year	-	10,170	2,202	1,379	13,751
	<u>-</u>	<u>50,850</u>	<u>4,404</u>	<u>1,379</u>	<u>56,633</u>
At 30 September 2022	-	50,850	4,404	1,379	56,633
NET BOOK VALUE					
At 30 September 2022	<u>6,200,000</u>	<u>50,850</u>	<u>4,405</u>	<u>4,136</u>	<u>6,259,391</u>
At 30 September 2021	<u>6,200,000</u>	<u>61,020</u>	<u>6,607</u>	<u>-</u>	<u>6,267,627</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 13)	39,100	39,100
Other creditors	364,928	232,281
	<u>404,028</u>	<u>271,381</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 13)	2,195,193	2,267,081
Other creditors	194,000	432,342
	<u>2,389,193</u>	<u>2,699,423</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	39,100	39,100
Other loans	238,342	82,400
	<u>277,442</u>	<u>121,500</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	39,100	39,100
Other loans - 1-2 years	50,000	238,342
	<u>89,100</u>	<u>277,442</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	117,300	117,300
Other loans - 2-5 years	144,000	194,000
	<u>261,300</u>	<u>311,300</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,038,793	2,110,681

14. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	3,458,789	72,479	3,531,268
TOTAL FUNDS	<u>3,458,789</u>	<u>72,479</u>	<u>3,531,268</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	536,244	(463,765)	72,479
TOTAL FUNDS	<u>536,244</u>	<u>(463,765)</u>	<u>72,479</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Prior year adjustment £	Net movement in funds £	At 30.9.21 £
Unrestricted funds				
General fund	3,460,783	(62,485)	60,491	3,458,789
TOTAL FUNDS	<u>3,460,783</u>	<u>(62,485)</u>	<u>60,491</u>	<u>3,458,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,976	(360,485)	60,491
TOTAL FUNDS	<u>420,976</u>	<u>(360,485)</u>	<u>60,491</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Prior year adjustment £	Net movement in funds £	At 30.9.22 £
Unrestricted funds				
General fund	3,460,783	(62,485)	132,970	3,531,268
TOTAL FUNDS	<u>3,460,783</u>	<u>(62,485)</u>	<u>132,970</u>	<u>3,531,268</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	957,220	(824,250)	132,970
TOTAL FUNDS	<u>957,220</u>	<u>(824,250)</u>	<u>132,970</u>

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	390,862	321,706
Gift aid	57,491	12,884
Grants	4,490	61,851
	452,843	396,441
Other trading activities		
Fundraising events	1,845	610
Rental Income	62,608	-
Parking	12,218	-
	76,671	610
Investment income		
Curr asset inv income	6,730	23,925
Total incoming resources	536,244	420,976
EXPENDITURE		
Raising donations and legacies		
Hire of plant and machinery	1,875	5,447
Insurance	16,490	20,926
Light and heat	28,227	14,316
Telephone	4,586	4,879
Postage and stationery	2,957	2,262
Petrol	2,011	1,680
Travel	5,301	109
Maintenance	5,199	8,036
Rubbish Collection	3,396	3,011
Consultancy & Professional Fee	30,049	30,000
Computers	8,404	1,478
General Expenses	-	497
Hall Rental	10,044	7,613
Subscriptions	4,068	4,642
Admin Expenses	6,364	5,161
Ministers Tithes	18,867	7,912
Livewire	2,064	1,000
Hardship Payments	500	1,000
Love Offering	18,123	2,773
Loan Interest	16,314	20,619
Bank Charges	2,896	2,924
Carried forward	187,735	146,285

This page does not form part of the statutory financial statements

**LIFE TABERNACLE UNITED PENTECOSTAL
CHURCH TRUST**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
Raising donations and legacies		
Brought forward	187,735	146,285
Other	17,936	6,233
Advertising	50	-
Anniversary Expenses	25,646	-
Improvements to property	10,170	10,170
Fixtures and fittings	2,202	2,202
Computer equipment	1,379	-
	245,118	164,890
Other trading activities		
Trustees' salaries	26,976	26,976
Trustees' social security	2,597	2,862
Trustees' pensions paid	2,400	2,400
Wages	61,912	50,884
Social security	2,625	7,594
Pensions	786	1,806
Missions	9,602	4,644
Agent costs	12,100	11,450
Surveyor Cost	-	4,800
Mortgage	89,153	78,029
	208,151	191,445
Support costs		
Governance costs		
Auditors' remuneration	9,000	-
Accountancy and legal fees	1,496	2,500
Independent Examiner Fee	-	1,650
	10,496	4,150
Total resources expended	463,765	360,485
Net income	72,479	60,491

This page does not form part of the statutory financial statements

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

Period Start Date - From **01/10/2020**

Period End Date – To **30/09/2021**

Charity name: LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST (LT UPC CIO)

Charity registration number: 1174845

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by her activities and decisions in accordance with the Charity Commission's guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society.	Para 1.20	The church fourth year as a CIO with the incorporation of all its functioning arms (personnel, volunteers and facilities both tangible and non-tangible assets) was invigorating as we took up new responsibilities and new challenges in managing the two premises in the middle of the coronavirus pandemic which limited access to our premises for public functions for most of the year 2020 with normalcy returning in late 2021. The Croydon and Battersea premises are now fully available for public usage from after the pandemic The Covid 19 pandemic impact was still noticeable with less people coming to our buildings for functions even after vaccinations and no government restrictions to movements or isolations. We started having dual audiences for our location services after the pandemic in 2021. THE CORONAVIRUS PANDEMIC IMPACT Much investment was made in acquiring equipment to ensure that our members remained connected and given support for their basic needs and well beings. • The creation of a Social Media Team that oversees our online broadcasting of services • Measures put in place to ensure that government guidelines on health and safety for all was facilitated and adhere to. • Promotion of our online services for the public to be aware Weekly church attendance at all our premises and extensions this period before the pandemic averaged 370 persons on Sundays and about 160 on our international service. The main achievements this period in meeting our stated objectives include the following Our Battersea Premises Spanish speaking services • Regular services returned in 2021 with broadcasting also but not all have returned. • The aftermath of the pandemic is that it increased our social media presence and interactions. • 3 persons were water baptised • 5 active House groups but online operation Living Manna services • Daily prayer services were maintained during the pandemic period that has been beneficial to the members and the public that joined us. To God be all the glory. Despite the effects of Covid-19, God really help us grow spiritually and we've been able to minister internationally (Africa, Philippines, Japan and Singapore). During our Virtual Healing and Revival crusade – we receive testimonies, internationally and locally who receive their healing, families were baptise in Jesus' name. Looking forward for greater things that the Lord is going to do. Our Croydon Premises • Even though the Pandemic took us by surprise, we feel that as a church we rose to the occasion successfully and we manage to transition to an online/ virtual ministry smoothly. As a result, we were able to provide online services, bible studies and

		prayer groups. • Public worship has also been successful throughout this reporting period we had an average of 45 people in the building on Sundays and we maintained guidelines. Goal is have 60 plus at services • We baptised 10 people in water this year, with 20 persons spirit filled (three at the healing and deliverance crusade) • We set a goal to have an average midweek Bible study attendance of 20+ and we average 40 online viewers on a Wednesday. • Consistent translation to Spanish has helped us connect with Spanish speaking families seeking a church Our Pentecostal Family Church @Labroke increased attendance to 55 in 2021 and had 2 baptised in the period, a death and 2 newly licensed ministers Other Achievements Youth Work - Weekly Average attendance on Fridays was 30 with online presence. 4 baptised in water and 1 received the holy spirit. At the youth conference, the attendance was 65 on the main day New ministry launched in May 2021- The RHEMA HOUR TU VOZ RADIO with the aim to cater for our online audience • 500 views on average per week on different platforms Tu Voz, Facebook, YouTube, UPC page We had three baby dedications and 7 new members added to the church The Building Project: Maintenance Works @ Croydon & Battersea Premises A lot of maintenance work carried out in this period in order to meet the standard expected for the use of the premises. Some are still on-going but most of the works were done by professional members voluntarily and some at the going cost. • A team of Volunteers have worked tirelessly completing maintenance work in both buildings. The following works list, they saved us thousands of pounds. • The Vicarage 1, The main entrance door realigned 2, Ceiling damage in the front porch due to water penetration from the roof repaired. • The shed roof in Croydon was replaced and the brethren voluntarily did all the tasks. • Refurbish the platform area to include an altar with carpet • Storm Dennis – The damaged wall was rebuilt, and the insurance covered it. • Storm Ciara – The fallen Flower masonry from the tower was repaired and the insurer covered it • About 75% of the tasks were done by the brethren volunteering their time and resources willingly to ensure that the church is in good maintenance. • Most of the maintenance works affected by the pandemic and the new lockdown were done during this period, especially when external companies and workmen are involved.
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		• From October 2020 to September 2021 the following tasks were accomplished at BPR: Masonry works to the entrance, Bike Stands erected, Toilet Blockage cleared in Male toilet, Female toilet windowpane replaced and Roof leak fixed, Ceiling Tiles replaced due to roof leaks, DIY tasks around the church done – Tabletop disfigurement fixed • From October 2020 to September 2021 the following tasks were done at Croydon: Nursery Boiler – Fitted with Remote Control to reduce energy waste and increase efficiency, Plumbing Work on Female & Male toilets to fix or replace broken items, Pest Control Measures taken – Mainly in small kitchen area & Nursery hall, Fixed Broken Metal Heating Grille in Sanctuary floor, Shed Items Organised and Protected From the Elements, DIY tasks around the halls done – refitting floor strips, tabletop disfigurement fixed & broken chair mended, New Signages made and erected for signposting the public/members for our services, Sanctuary leaking radiator • DIY to seal leak with resin, 3 Church Wooden Entrance Doors Revamped and Painted, Middle building - Eased and adjusted door to open and close, Unblocked Nursery Disabled Toilet, Resecured loose tap on wash and basin in ladies toilet seat & also Replaced broken tiles in the ladies toilet and secured and reset door stopper, Sanctuary boiler water system topped up re-pressurise all radiators, bled them and left in good working order, Ladies Toilet - Cleared blockage, sealed leak and left all in working order. Partially secured blown clock tower window from high winds. Fitted wooden panel to secure and prevent pigeons Hardship Fund for Those In Unfortunate Situations - £1235 • The Pandemic Impact Our hardship fund serves to support the members and families of Life Tabernacle who encountered financial difficulties. Throughout the coronavirus pandemic period in 2020 & 2021 several members were disproportionally affected due to the lockdown and its implications. Some due to loss of employment resulting in loss of income/ reduced income from work others loss of accommodation etc Others having contracted the disease required further support in relation to basic living expenses. Members of the entity also contributed generously towards this ministry and some families were financially supported as a result. • Disasters Elsewhere – Through our missions department In the period we were able to raise fund for others who were at a peril because of natural disasters in their area. Members raised funds and supported such appeals in the period
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In the period we also served the community by using our premises and/or ministers for public events including Referendum, Voting, Community Prayer Gathering, S & Community Fair and public worship and other childcare activities. Some of our church activities still maintained online presence even after the pandemic. We had our church services and worship throughout the year though some services were only online. We achieved the following - 21 water baptisms in the period and 5 filled with the holy spirit - Many online and/or phone bible studies initiated - A few persons received the holy spirit in the period some through virtual service
Performance of fundraising activities against objectives set	Para 1.41	Some fundraising exercises were carried out to raise money for specific needs like our building project in the period. We had our building project fundraising drive from May 2021 to Dec 2021 when we encouraged members to raise fund to reduce our debt commitment through online means giving throughout the year. The aim was to raise £160k at the end of the year but only achieved £8,000 as at reporting
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<i>The members' tithes, donations and offerings</i>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<i>In line with our governing document</i>
A description of the principal risks facing the charity	Para 1.46	none
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated (Charitable Incorporated Organisation)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office; (2) At every [subsequent] annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire; (3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot; (4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause; (5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause [12(3)] on the number of charity trustees would not as a result be exceeded

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	See Below Chart
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST
Other name the charity uses	LIFE TABERNACLE UPC CIO
Registered charity number	1174845
Charity's principal address	32 BATTERSEA PARK ROAD BATTERSEA LONDON UK Postcode SW11 4HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Leroy Francis	Chairman/ Pastor		
2	Rev. Anthony Banton	Member/ Assistant Pastor		
3	Elder Stanley Brown	Member/ Deacon		
4	Deaconess Carol Smartt	Member/ Deaconess		
5	Deacon David Francis	Member/ Deacon		
6	Rev. Lemuel Badenhurst	Member/ Assistant Pastor		
7	Jerry Igbinoba	Member		
8	Rev. Chukwuemeka Okala	Member/Treasurer		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Rev. Leroy Francis	Rev. Chukwuemeka Okala	
Rev. Anthony Banton	Bro. Jerry Igbinoba	
Rev. Lemuel Badenhurst		
Sis. Carol Smartt		
Elder. Stan Brown		
Deacon David Francis		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

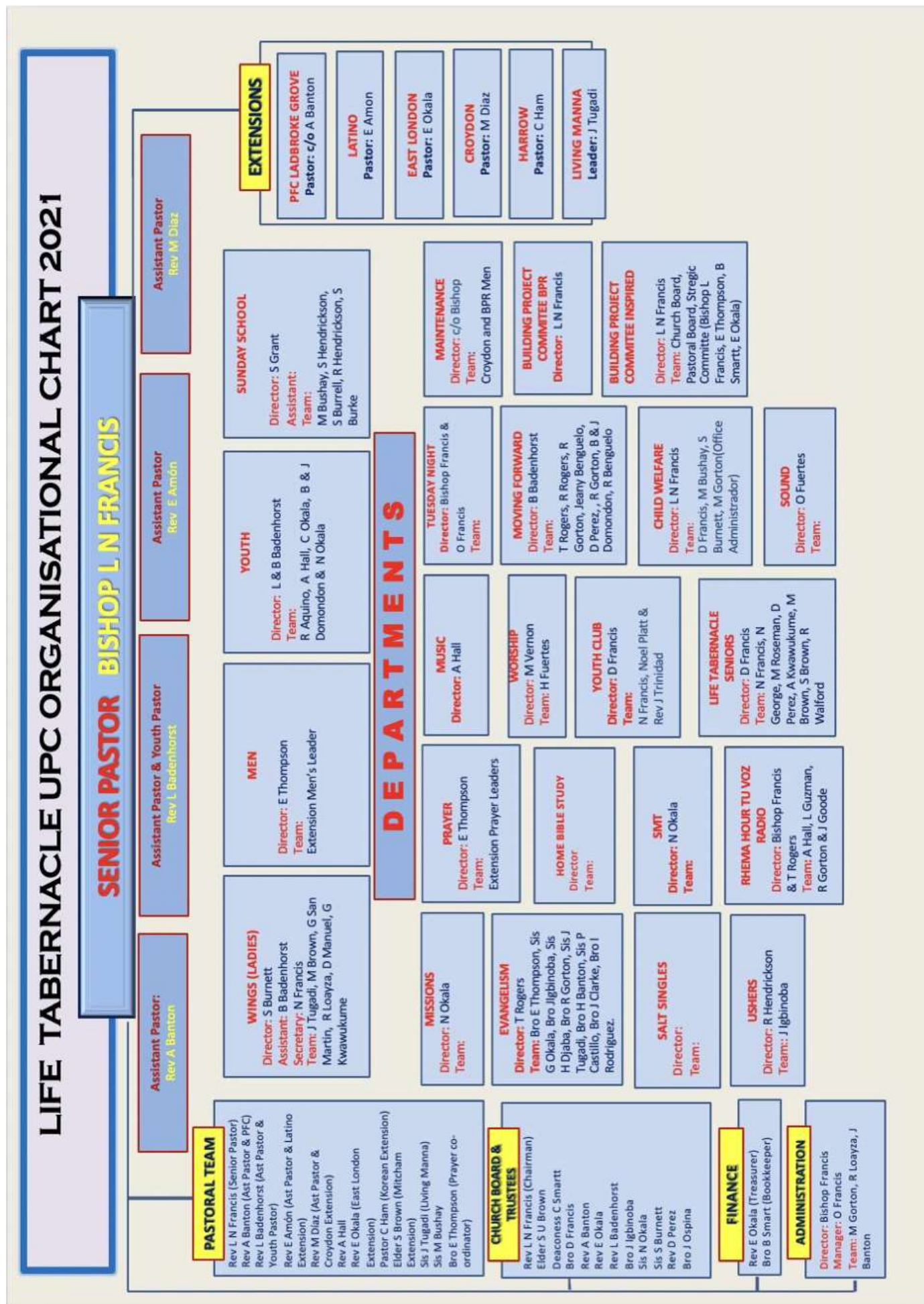
Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Leroy Francis	
Position (eg Secretary, Chair, etc)		
Date	29 th July 2022	

LEADERSHIP ORGANISATIONAL CHART 2021



Registered no 1174845

Life Tabernacle United Pentecostal Church (CIO)

**Report and Accounts
for the Year End 30th September 2021**

DTT CONSULTANCY LTD

Life Tabernacle United Pentecostal Church (CIO)

Trustees name	Rev. Leroy Francis Rev. Anthony Banton Elder Stanley Brown Deaconess Carol Smartt Deacon David Francis Lemuel Badenhurst
Registered Office	32 BATTERSEA PARK ROAD BATTERSEA LONDON UK Postcode SW11 4HY
Registered number	1174845
Bankers	
Accountant	DTT Consultancy Ltd 36 Daffodil Close Hatfield

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Statement of Financial Activities	1
Balance Sheet	2
Notes to the Accounts	3-15

Life Tabernacle United Pentecostal Church (CIO)			Charity No (if any)	1174845	
Annual accounts for the period					
Period start date	1st Oct 2020	To	Period end date	30th Sep 2021	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	396,447	-	-	396,447	414,386
Activities for generating funds		S02	612	-	-	612	346
Investment income		S03	23,915	-	-	23,915	23
Incoming resources from charitable activities		S04		-	-	-	-
Total incoming resources		S06	420,974	-	-	420,974	414,754
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	164,886	-	-	164,886	112,710
Fundraising trading costs		S08		-	-	-	-
Investment management costs		S09		-	-	-	-
Charitable activities		S10	191,440	-	-	191,440	228,233
Governance costs		S11	4,150	-	-	4,150	32,550
Other resources expended		S12		-	-	-	-
Total resources expended		S13	360,476	-	-	360,476	373,494
Net incoming/(outgoing) resources before transfers		S14	60,498	-	-	60,498	41,261
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	60,498	-	-	60,498	41,261
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	- 62,485	-	-	- 62,485	63,921
Net movement in funds		S19	- 1,987	-	-	- 1,987	105,182
Total funds brought forward		S20	3,460,783	-	-	3,460,783	3,355,602
Total funds carried forward		S21	3,458,796	-	-	3,458,796	3,460,783

Section B

Balance sheet

		Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	6,267,626	-	-	6,267,626	6,274,138
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	6,267,626	-	-	6,267,626	6,274,138
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	161,966	-	-	161,966	87,848
Total current assets		B09	161,966	-	-	161,966	87,848
Creditors: amounts falling due within one year							
	(Note 12)	B10	149,874	-	-	149,874	-
Net current assets/(liabilities)		B11	12,092	-	-	12,092	87,848
Total assets less current liabilities							
		B12	6,279,718	-	-	6,279,718	6,361,986
Creditors: amounts falling due after one year							
	(Note 12)	B13	2,820,922	-	-	2,820,922	2,901,203
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	3,458,796	-	-	3,458,796	3,460,783
Funds of the Charity							
Unrestricted funds		B16	3,458,796			3,458,796	3,460,783
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	3,458,796	-	-	3,458,796	3,460,783

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	312,703	338,060
	Gift Aid & Legacy	12,882	34,388
	Donations	2,468	4,397
	Other	6,543	6,241
	HMRC Grant	61,851	31,300
	Total	396,447	414,386
Activities for generating funds	Other	612	346
		-	-
		-	-
		-	-
		-	-
	Total	612	346
Investment income	Interest Earned	314	23
	Loan clearance	14,651	-
	Insurance claim	8,950	-
		-	-
		-	-
	Total	23,915	23
Incoming resources from charitable activities			
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Insurance	20,926	12,660
	Stationery		293
	Printing, Postage and Stationary	2,262	5,850
	Phone Charges	4,880	3,601
	Love Offering	2,773	2,273
	Rubbish Collection	3,012	2,385
	Van Leasing - Sunday school		1,332
	Hall Rental	7,613	10,886
	Utilities	14,317	17,025
	Maintenance - 32BPR and 1CAMP	8,036	9,820
	Anniversary expenses		1,025
	General Supplies	497	3,052
	TV Licence		155
	IT Costs		1,395
	Consultancy & Professional Fees	30,000	-
	Livewire - LT Youth	1,000	1,673
	PFC Expenses		1,113
	Subscription	4,642	592
	Bank charges	2,924	6,060
	Travel	109	1,143
	Loan Interest	20,612	-
	Other	2,062	2,200
	Admin	5,161	3,027
	Computers	1,478	663
	Literature		213
	Depreciation	12,372	10,170
	Petrol	1,680	1,205
	Companies House		26
	Hotel - visitors		778
	Hardship payment	1,000	-
	Equipment Hire	5,447	-
	Refreshments		87
	Media		276
	Car Rental		175
	Adj	4,172	5,905
	Ministers Tithes & Other Payments to District	7,912	5,654
	Total	164,886	112,710
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-

Charitable activities	Asst Project Manager		9,268
	Surveyor costs	4,800	3,300
	Missions	4,644	978
	Agents Costs	11,447	25,500
	Mortgage Payments	78,029	95,886
	Staffing cost	92,520	102,698
	Total	191,440	237,630
Governance costs	Accounting & Finance cost	2,500	32,650
	Independent Examiner fees	1,650	1,200
	Total	4,150	33,850

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1,650	1,250

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	77,859	77,021
Employer's National Insurance costs	10,455	13,712
Pension costs	4,206	4,221
Ministers Tithes	7,912	8,229
Total staff costs	100,432	103,183

7.2 Average number of full-time equivalent employees in the year

	This year Number	This year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	3	3
Governance	-	-
Other	-	-
Total	3	3

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings - 1 Campbell Road £	Freehold land & buildings - 32 Battersea Park Road £	Late Penalty payment £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,750,000	2,450,000	101,700	2,948	-	6,304,648
Additions	-	-		5,860	-	5,860
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	3,750,000	2,450,000	101,700	8,808	-	6,310,508

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	30,510	-	-	30,510
Depreciation charge for year			10,170	2,202	-	12,372
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	40,680	2,202	-	42,882

9.3 Net book value

Brought forward	3,750,000	2,450,000	71,190	2,948	-	6,274,138
Carried forward	3,750,000	2,450,000	61,020	6,606	-	6,267,626

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Accrual

Other loans

Soft Loan

Mortgage

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	1,650	-
-	-	148,224	-
-	-	514,741	553,000
-	-	2,306,181	2,348,203
-	-	2,970,796	2,901,203

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Life tabernacle United Pentecostal Trust Church

On accounts for the year
ended

30th Sept 2021

Charity no
(if any)

1174845

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Ogedengbe

Date: 29 July 2022

Name: Tunji Ogedengbe

Relevant professional
qualification(s) or body

ACCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

Period Start Date - From **01/10/2019**

Period End Date – To **30/09/2020**

Charity name: LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST (LT UPC CIO)

Charity registration number: 1174845

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of Life Tabernacle Church are to advance the Christian faith in accordance with our Statement of Beliefs in the United Kingdom and other parts of the world as the trustees may think fit and to fulfil other such purposes which are connected to charitable work of the Trust.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity seeks to support the members of the same Christian belief whose purposes include the relief of poverty; provision of assistance to those in need through age, ill-health, disability, financial hardship or other disadvantage; provision of education or the supporting of community development in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. The charity intends to achieve these objectives by community projects and proclamation of the faith through various outreach and community projects
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity affirms that it exists and operates exclusively for charitable purposes for the benefits of the public and to further the it's cause in so doing by her activities and decisions in accordance with the Charity Commission's guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society.	Para 1.20	The church third year as a CIO with the incorporation of all its functioning arms (personnel, volunteers and facilities both tangible and non-tangible assets) was invigorating as we took up new responsibilities and some challenges in managing the two premises in the middle of the coronavirus pandemic which caused the physical access to use our premises impractical for the second half of the year. The Croydon and Battersea premises were only used fully from Oct 2019 to March 2020 The Covid 19 pandemic breakout and subsequent lockdown from March 2020 affected the use of our premises for the rest of the year. We moved all our church activities online and only came back skeletally when the restrictions were partially lifted. OUR RESPONSE TO THE CORONAVIRUS PANDEMIC Much investment was made in acquiring equipment to ensure that our members remained connected and given support for their basis needs and well beings. • The creation of a Social Media Team that oversees our online broadcasting of services • Measures put in place to ensure that government guidelines on health and safety for all was facilitated and adhere to. • Promotion of our online services for the public to be aware Weekly church attendance at all our premises this period before the pandemic averaged 390 persons on Sundays and about 190 on our international service. The main achievements this period in meeting our stated objectives include the following Our Battersea Premises Spanish speaking services • Since August we have been able to have live services, but with limitations. We try to ensure that each person/family goes at least once a month. Giving preference to the newly converted and visitors, but not forgetting the faithful and the whole of the congregation. • As a result, we have had a bigger growth in cell groups and devotional we have had for each society (men, ladies, youth, children). This has allowed us to maintain contact with each other and to care for the needs within the general body. • Not having a physical connection with each other in church was a challenge and some people were greatly affected by it but increased their social media presence and interactions. • 11 persons were water baptised • 1 person received the Holy Spirit • 5 active House groups but online operation Living Manna services • Daily prayer services was maintained during the pandemic period that has been beneficial to the members and the public that joined us. To God be all the glory. Despite the effects of Covid-19, God really help us grow spiritually and we've been able to minister internationally (Africa, Philippines, Japan and Singapore). During our Virtual Healing and Revival crusade – we receive testimonies, internationally and locally who receive their healing,

		families were baptise in Jesus' name. Looking forward for greater things that the Lord is going to do. Our Croydon Premises • Even though the Pandemic took us by surprise, we feel that as a church we rose to the occasion successfully and we manage to transition to an online/ virtual ministry smoothly. As a result, we were able to provide online services, bible studies and prayer groups. • Safe re-opening for public worship has also been successful we have an average of 40 people in the building on Sundays and we have been able to maintain guidelines. • We set a goal to baptise 5 people this year, we have baptised 8 people so far plus we have another family waiting to be baptised at the time of writing this report. • We set a goal to have an average Sunday service attendance of 60+ and between the online viewers and people attending the building on Sundays we average 80 on a weekly basis. • We set a goal to have an average midweek Bible study attendance of 20+ and we average 40 online viewers on a Wednesday. • Consistent translation to Spanish has helped us connect with Spanish speaking families seeking a church The Building Project: Maintenance Works @ Croydon & Battersea Premises A lot of maintenance work carried out in this period in order to meet the standard expected for the use of the premises. Some are still on-going but most of the works were done by professional members voluntarily and some at the going cost. • A team of Volunteers have worked tirelessly completing maintenance work in both buildings. The following works list, they saved us thousands of pounds. • Magna Builders: BPR sliding doors £1400.00 • Electrical Lift Plus: Electrical remedial and upgrade in Croydon: £2500 (TBC) • The renewal of the shed roof in Croydon has been slow due to financial constraint (Several donations have helped). • Review to be conducted on how much members are charged for use of the premises for special functions (i.e., weddings, funerals) • Storm Dennis – Since we have no resolution with respect to the wall ownership. The damaged wall and responsibility for the cars has been accepted by our Insurer as an act of God and that they will carry out the works and sort out the car insurers claims. The excess we might not be responsible for as per our insurance. • Storm Ciara – The fallen debris and clock tower repairs – Accepted. They will use scaffolding method which is £7k. They are planning to be in touch with us this month of July to start the repairs. • About 75% of the tasks were done by the brethren volunteering their time and resources willingly to ensure that the church is in good maintenance. • Some maintenance works were affected by the onslaught of the pandemic and the new lockdown has
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		made it difficult to get work scheduled or done, especially when external companies and workmen are involved. For instance, we have not got the two storm damaged areas of the church repaired because there have been delays in reaching organisations /individuals involved, coordinating and scheduling the work • From October 2019 to September 2020 the following tasks were accomplished at BPR: Toilet Blockage cleared in Male toilet, Male Toilet redecorated, and floor deep cleaned and painted, Ceiling Tiles replaced due to roof leaks, DIY tasks around the church done – refitting floor strips, tabletop disfigurement fixed & broken chair mended, New Signage made and erected for signposting the public to our church, Faulty Sanctuary Heaters circuit system and fuse changed • From October 2019 to September 2020 the following tasks were done at Croydon: Main Kitchen Boiler – No Heating & all attempts to correct it failed so New Boiler installed for Chapel and corridor fitted 17/10/19 @ £1500 +vat, Plumbing Work on Female & Male toilets to fix or replace broken item, Pest Control Measures taken – Mainly in small kitchen area & Nursery hall, Fixed Broken Metal Heating Grille in Sanctuary floor, Shed Items Organised and Protected From the Elements, DIY tasks around the halls done – refitting floor strips, tabletop disfigurement fixed & broken chair mended, New Signages made and erected for signposting the public/members for our services, Sanctuary leaking radiator • DIY to seal leak with resin, 3 Church Wooden Entrance Doors Revamped and Painted, Chapel improvements. 1. New entry rug 2. Carpet strip fitted 3. Yellow flowers 4, Hallway fitted with flower picture frames, 8 light tubes replaced in Lower hall, Middle building - Eased and adjusted door to open and close, Unblocked Nursery Disabled Toilet, Resecured loose tap on wash and basin in ladies toilet seat & also Replaced broken tiles in the ladies toilet and secured and reset door stopper, Sanctuary boiler water system topped up re-pressurise all radiators, bled them and left in good working order, Draft proofed side entry door/Vestry, Attended to leaking radiator on platform, Ladies Toilet - Cleared blockage, sealed leak and left all in working order. All three cubicles restored, Draft proofing ordered for Croydon £32, Partially secured blown clock tower window from high winds. Fitted wooden panel to secure and prevent pigeons Hardship Fund for Those In Unfortunate Situations • Due To The Pandemic – Our hardship fund serves to support the members and families of Life Tabernacle who encountered financial difficulties. Throughout the coronavirus pandemic period in 2020 several members were disproportionately affected due to the lockdown and its implications. Some due to loss of employment resulting in loss of income/ reduced income from work others loss of accommodation etc
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		Others having contracted the disease required further support in relation to basic living expenses. Members of the entity also contributed generously towards this ministry and up to 12 families were financially supported as a result. • Due to Disasters Elsewhere – In the period we were able to raise fund for others who were at a peril because of natural disasters in their area. Members raised funds and supported such appeals in the period
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In the period we also served the community by using our premises and/or ministers for in the pre pandemic 1st half (Oct 2019 to March 2020 for public worship and community activities but transferred our activities online from the lockdown and restrictions in the other half of the period from April to Sept 2020. We had our church services and worship throughout the year though some services were only online. We achieved the following - 18 water baptisms in the period - Many online and/or phone bible studies initiated - A few persons received the holy spirit in the period some through virtual service
Performance of fundraising activities against objectives set	Para 1.41	Some fundraising exercises were carried out to raise money for specific needs/projects like the 48th Anniversary (this was partially successfully) and minimal for our building project in the period. We had an accumulation of fund through our Mychurch 365 fundraising exercise where people gave their coin collection throughout the year
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<i>The members' tithes, donations and offerings</i>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<i>In line with our governing document</i>
A description of the principal risks facing the charity	Para 1.46	none
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated (Charitable Incorporated Organisation)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office; (2) At every [subsequent] annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire; (3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot; (4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause; (5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause [12(3)] on the number of charity trustees would not as a result be exceeded

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	See Below Chart
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	LIFE TABERNACLE UNITED PENTECOSTAL CHURCH TRUST
Other name the charity uses	LIFE TABERNACLE UPC CIO
Registered charity number	1174845
Charity's principal address	32 BATTERSEA PARK ROAD BATTERSEA LONDON UK Postcode SW11 4HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Leroy Francis	Chairman/ Pastor		
2	Rev. Anthony Banton	Member/ Assistant Pastor		
3	Elder Stanley Brown	Member/ Deacon		
4	Deaconess Carol Smartt	Member/ Deaconess		
5	Deacon David Francis	Member/ Deacon		
6	Rev. Lemuel Badenhurst	Member/ Assistant Pastor		
7	Jerry Igbinoba	Member		
8	Rev. Chukwuemeka Okala	Member/Treasurer		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Rev. Leroy Francis	Rev. Chukwuemeka Okala	
Rev. Anthony Banton	Bro. Jerry Igbinoba	
Rev. Lemuel Badenhurst		
Sis. Carol Smartt		
Elder. Stan Brown		
Deacon David Francis		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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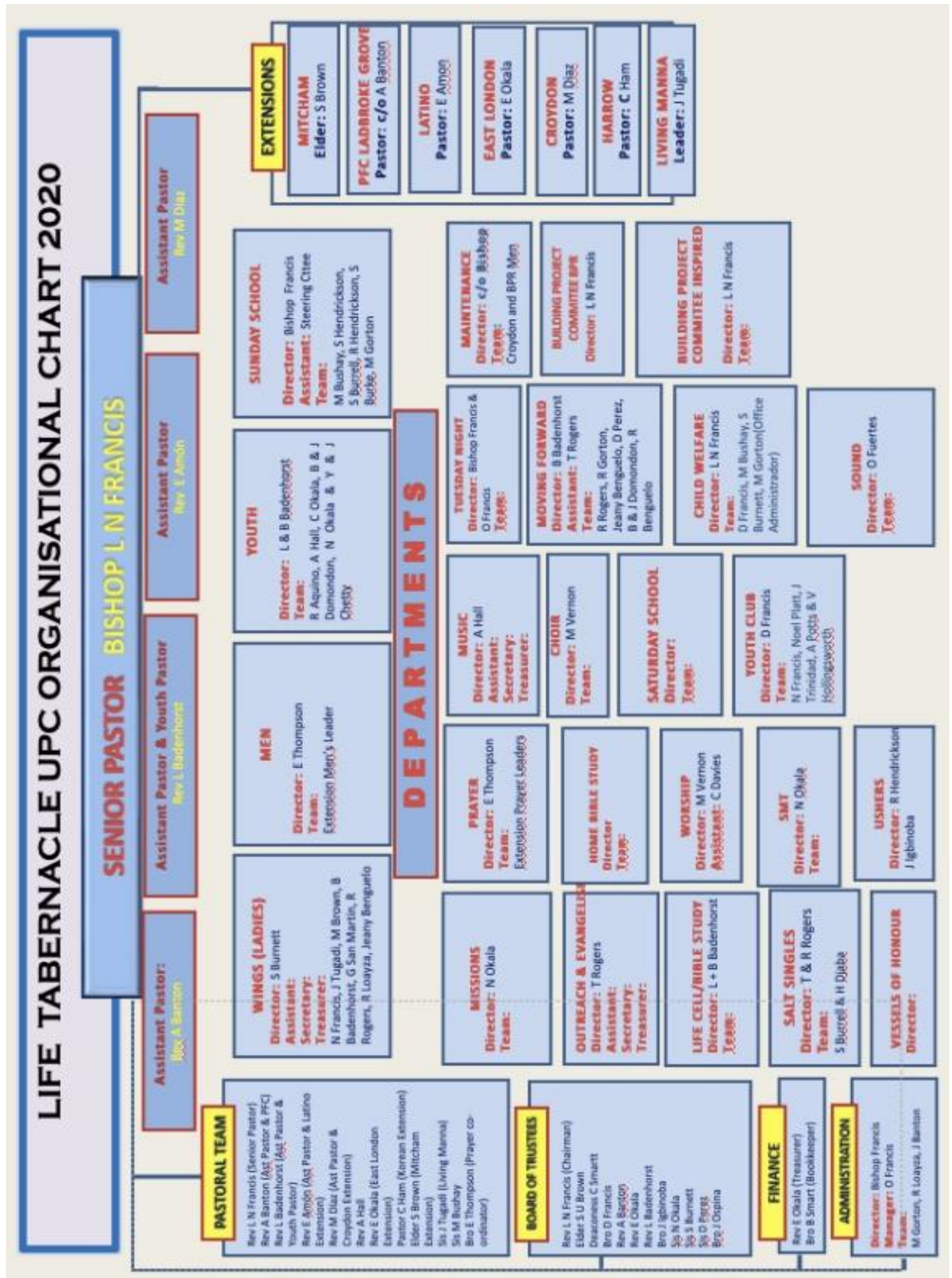
Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Leroy Francis	
Position (eg Secretary, Chair, etc)	Chairman	
Date	30 th June 2021	

LEADERSHIP ORGANISATIONAL CHART 2020



Registered no 1174845

Life Tabernacle United Pentecostal Church (CIO)

**Report and Accounts
for the Year End 30th September 2020**

DTT CONSULTANCY LTD

Life Tabernacle United Pentecostal Church (CIO)

Trustees name	Rev. Leroy Francis Rev. Anthony Banton Elder Stanley Brown Deaconess Carol Smartt Deacon David Francis Lemuel Badenhurst
Registered Office	32 BATTERSEA PARK ROAD BATTERSEA LONDON UK Postcode SW11 4HY
Registered number	1174845
Bankers	
Accountant	DTT Consultancy Ltd 36 Daffodil Close Hatfield

Contents	Page
Satement of Financial Activities	1
Balance Sheet	2
Notes to the Accounts	3-15

Life Tabernacle United Pentecostal Church (CIO)			Charity No (if any)	1174845	
Annual accounts for the period					
Period start date	1st Oct 2019	To	Period end date	30th Sep 2020	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	414,386	-	-	414,386	399,009
Activities for generating funds		S02	346	-	-	346	343
Investment income		S03	23	-	-	23	21
Incoming resources from charitable activities		S04		-	-	-	
Other incoming resources		S05		-	-	-	
Total incoming resources		S06	414,754	-	-	414,754	399,373
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	112,710	-	-	112,710	137,211
Fundraising trading costs		S08		-	-	-	
Investment management costs		S09		-	-	-	
Charitable activities		S10	228,233	-	-	228,233	237,630
Governance costs		S11	32,550	-	-	32,550	33,850
Other resources expended		S12		-	-	-	
Total resources expended		S13	373,494	-	-	373,494	408,691
Net incoming/(outgoing) resources before transfers		S14	41,261	-	-	41,261	- 9,318
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	41,261	-	-	41,261	- 9,318
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	- 173,027	-	-	- 173,027	
Net movement in funds		S19	- 131,766	-	-	- 131,766	- 9,318
Total funds brought forward		S20	3,355,602	-	-	3,355,602	3,364,920
Total funds carried forward		S21	3,223,835	-	-	3,223,835	3,355,602

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	6,274,138	-	-	6,274,138	6,284,308
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	6,274,138	-	-	6,274,138	6,284,308
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	-	-	-	-	4,790
Total current assets	B09	-	-	-	-	4,790
Creditors: amounts falling due within one year (Note 12)	B10		-	-	-	
Net current assets/(liabilities)	B11	-	-	-	-	- 564,761
Total assets less current liabilities	B12	6,274,138	-	-	6,274,138	5,719,547
Creditors: amounts falling due after one year (Note 12)	B13	3,050,303	-	-	3,050,303	2,933,496
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	3,223,835	-	-	3,223,835	3,355,602
Funds of the Charity						
Unrestricted funds	B16	3,223,835			3,223,835	3,355,602
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	3,223,835	-	-	3,223,835	3,355,602
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval		

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	338,060	327,703
	Gift Aid & Legacy	34,388	39,716
	Donations	4,397	25,501
	Other	6,241	6,090
	HMRC Grant	31,300	-
	Total	414,386	399,009
Activities for generating funds	Other	346	343
		-	-
		-	-
		-	-
		-	-
	Total	346	343
Investment income	Interest Earned	23	21
		-	-
		-	-
		-	-
		-	-
	Total	23	21
Incoming resources from charitable activities			
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Insurance	12,660	12,154
	Stationery	293	2,265
	Printing, Postage and Stationary	5,850	7,249
	Phone Charges	3,601	3,880
	Love Offering	2,273	5,170
	Rubbish Collection	2,385	413
	Van Leasing - Sunday school	1,332	5,391
	Hall Rental	10,886	18,692
	Utilities	17,025	17,645
	Maintenance - 32BPR and 1CAMP	9,820	12,935
	Anniversary expenses	1,025	1,337
	General Supplies	3,052	4,067
	TV Licence	155	151
	IT Costs	1,395	1,979
	Legal costs	-	659
	Livewire - LT Youth	1,673	1,500
	PFC Expenses	1,113	-
	Subscription	592	511
	Bank charges	6,060	2,748
	Travel	1,143	3,585
	Storage	-	229
	Other	2,200	182
	Admin	3,027	328
	Computers	663	1,350
	Literature	213	420
	Depreciation	10,170	10,170
	Petrol	1,205	2,205
	Companies House	26	9
	Hotel - visitors	778	4,539
	Car Insurance	-	149
	Equipment Hire	-	196
	Refreshments	87	559
	Media	276	784
	Car Rental	175	1,823
	Adj	5,905	5,675
	Ministers Tithes & Other Payments to District	5,654	6,263
	Total	112,710	137,211
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-

Charitable activities	Asst Project Manager	4,454	9,268
	Surveyor costs	-	3,300
	Missions	690	978
	Agents Costs	1,250	25,500
	Mortgage Payments	118,656	95,886
	Staffing cost	103,183	102,698
	Total	228,233	237,630
Governance costs	Accounting & Finance cost	31,300	32,650
	Independent Examiner fees	1,250	1,200
	Total	32,550	33,850

Section C**Notes to the accounts****(cont)****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1,250	1250

Notes to the accounts

(cont)

Note 7 **Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	77,021	84,501
Employer's National Insurance costs	13,712	14,458
Pension costs	4,221	3,739
Ministers Tithes	8,229	
Total staff costs	103,183	102,698

7.2 Average number of full-time equivalent employees in the year

7.2 Average number of full-time equivalent employees in the year		This year Number	This year Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	3	3
	Governance	-	-
	Other	-	-
	Total	3	3

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings - 1 Campbell Road £	Freehold land & buildings - 32 Battersea Park Road £	Late Penalty payment £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,750,000	2,450,000	101,700	2,948	-	6,304,648
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	3,750,000	2,450,000	101,700	2,948	-	6,304,648

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						
Balance brought forward	-	-	20,340	-	-	20,340
Depreciation charge for year			10,170	-	-	10,170
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	30,510	-	-	30,510

9.3 Net book value

Brought forward	3,750,000	2,450,000	81,360	2,948	-	6,284,308
Carried forward	3,750,000	2,450,000	71,190	2,948	-	6,274,138

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				-
Trade creditors	313,321	353,541	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Soft Loan	-	-	702,100	569,551
Mortgage	-	-	2,348,203	2,363,945
Total	313,321	353,541	3,050,303	2,933,496

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Life tabernacle United Pentecostal Trust Church

On accounts for the year
ended

30th Sept 2020

Charity no
(if any)

1174845

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Ogedengbe

Date:

2nd June 2021

Name:

Tunji Ogedengbe

Relevant professional
qualification(s) or body

ACCA

(if any):

Address:

Section B	Disclosure
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Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.