



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		06	April	2020			05	April	2021

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Section A Reference and administration details

Charity name The Pantheon Charitable Trust

Other names charity is known by

Registered charity number (if any) 1174839

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Thomas	(Settlor)		
2	Jocelyn A Thomas	(Settlor)		
3	Jemma Potter			
4	Alexander Thomas			
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
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8				
9				
10				
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12				
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15				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Accountants	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 20 September 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 24 grants to 24 recipients totalling £193,303 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £1,772 (2020: £33).

In addition to the free reserves the charity has cash balances of £73,810 (2020: £669,386) and investments with a value of £1,600,183 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

James Sansum

Full name(s)

James Sansum
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

11 November 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Pantheon Charitable Trust

No (if any)
1174839

Receipts and payments accounts

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For the period from	Period start date 06 April 2020	To	Period end date 05 April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	500,000
Gift aid	-	-	125,000	125,000	-
Investment income	23,393	-	-	23,393	19,923
Bank and deposit interest	46	-	-	46	1,178
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	23,439	-	125,000	148,439	521,101
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,090,437	1,090,437	598,016
	-	-	-	-	-
Sub total	-	-	1,090,437	1,090,437	598,016
Total receipts	23,439	-	1,215,437	1,238,876	1,119,117
A3 Payments					
Grants awarded	193,303	-	-	193,303	114,881
Investment and administration fees	-	-	25,322	25,322	16,196
Independent examination	780	-	-	780	500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	194,083	-	25,322	219,405	131,577
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,613,308	1,613,308	545,332
	-	-	-	-	-
Sub total	-	-	1,613,308	1,613,308	545,332
Total payments	194,083	-	1,638,630	1,832,713	676,909
Net of receipts/(payments)	(170,644)	-	(423,193)	(593,837)	442,208
A5 Transfers between funds	172,383	-	(172,383)	-	-
A6 Cash funds last year end	33	-	669,386	669,419	227,211
Cash funds this year end	1,772	-	73,810	75,582	669,419

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,905
	Reserve account	-	-	65,905
	Income account	1,772	-	-
	Total cash funds	1,772	-	73,810
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
	Investment portfolio	Fund to which asset belongs Endowment	Cost (optional) -	Current value (optional) 1,600,183
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Trust administration	Fund to which liability relates Endowment	Amount due (optional) 590	When due (optional)
	Independent examiner	Unrestricted	780	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	James Sansum	James Sansum On behalf of Ludlow Trust Company Limited	11 November 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Blue Ventures Conservation	10,000
Brent Adolescent Centre	3,000
Carney's Community	20,000
Cerebral Palsy Plus	5,000
City Harvest	10,000
dZi Foundation UK	28,303
Eastside Community Trust	5,000
FareShare South West	5,000
Happy Days Children's Charity	5,000
Kids N Action	5,000
Magic Breakfast	5,000
Mitchell's Miracles	5,000
MyBnk	5,000
National Emergencies Trust	10,000
Riding for the Disabled Association	5,000
Roald Dahl's Marvellous Children's Charity	5,000
Sunny Days Children's Fund	5,000
The Charitable Trust for Tongabezi Trust School	2,000
The Cheer-Up Squad Ltd	5,000
The Handicapped Children's Action Group	5,000
The Jessie May Trust	5,000
The Literacy Pirates Ltd	10,000
The No Way Trust Limited	5,000
World Land Trust	25,000

193,303

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £25,322 (2020: £16,196) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Pantheon Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 05 April 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

11 November 2021

Date