

Disability Sport Worcestershire

Report of the Trustees
and
Financial Statements

For the Year Ended 31st March 2024

Registered Charity Number 1174833

Disability Sport Worcestershire CIO

Report of the trustees for the year ended 31st March 2024

Structure, Governance and Management

Governing Document

The Charity is governed by a constitution adopted on 25th September 2017.

Recruitment and Appointment of the Trustees

The Management Committee is elected annually for a period of one year but may be re-elected.

Related Parties

The Charity is guided by both local and national policy in so far as it follows the Charity's objectives.

Objectives

- To encourage 'active' participation in sport and leisure activities
- To bring sporting opportunities to those people with a disability
- To encourage the provision of quality sporting activities
- To raise the profile of sport for people with disabilities in Worcestershire
- To improve facilities within Worcestershire
- To provide support eg. club/coach education
- To create and maintain links with clubs
- To support elite athletes to achieve sporting accolades.

Public Benefit

In planning our activities for the year, the trustees kept in mind the Charities Commission guidance on public benefit. The focus on our activities remains participation in sport and leisure activities across the City. This is with the intention of providing sporting activities to those people with disabilities.

Financial Review

The Charity continues to be dependent upon grants and donations with no guaranteed income stream and this has been identified as a major risk area for the Charities continued existence.

Core Reserves Policy

The Trustees aim to accumulate sufficient restricted reserves to cover normal operating expenses for six months should funding cease. It is, however, anticipated that this reserve will be depleted on occasions such that shorter period of expenses would be covered.

Use of core reserves: -

1. To support funds, grants until expected monies are actually cleared.
2. To cover unexpected costs on a one-off basis.
3. To cover years of low funding, with expectations of replacing in the future financial years.

All decisions regarding the use of the core fund will be made by the finance committee with a minimum attendance of 3 people and a majority decision.

Trustees' responsibilities in evaluation to the financial statements.


The trustees are responsible for preparing the Trustees' report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- *select suitable accounting policies and then apply them consistently*
- *observe the methods and principles of the Charities SORP*
- *make judgements and estimates that are reasonable and prudent*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operation.*

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports Regulations 2008) and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on: 1st November 2024.



Phil Weston OBE

Elected Trustees:

Chair: Pete Sugg
Secretary: Paul Edwards
Treasure: Phil Weston OBE

Statement of Financial Activities
For the Year to 31st March 2024

Incoming resources from generated funds

Grants and Donations

	£
Co-op	3,914
Development Activities	1,236
Interest	51

Total 5,201

Cost of Generating Funds

Co-ordinator Contract (2023 – 2024)	3,000
Project Work	6,496
Insurance	250
Admin	55

Total 9,801

Balance Sheet as at 31st March 2024

2022/23

£

30,087

Assets

CURRENT ASSETS

Bank Accounts

CAF Bank

2023/24

£

25,482

Disability Sport Worcestershire

Statement of receipts and payments for the period 1st April 2023 - 31st March 2024

Income	£	Expenditure	£
Balance brought forward	30,087.77		
Worcester City Council	0.00	Salaries - Coordinator	3,000.00
Worcestershire County C	0.00	Short Break	0.00
Development	0.00	Monday Club	0.00
Boccia Club	231.00	ASPIE	0.00
Monday Night Club	1,005.00	Insurance	250.91
Just Giving	0.00	Promotion Materials	0.00
Co Op Grant	3,914.68	Travel	0.00
Boccia England	0.00	Project Work	6,496.00
Myriad	0.00	Equipment	0.00
Asperg	0.00	Admin	10.00
Awards for All	0.00	Training	0.00
Community Lottery	0.00	Support Worker	0.00
Grants-Fundraising	0.00	HRMC	0.00
Project Work	0.00	Sports Partnership	0.00
Interest	51.02	Other	45.00
		Balance carried forward	25,482.56
Total	35,289.47	Total	35,284.47

I can confirm that, having examined the various vouchers and records kept, the above statement of receipts and payments presents an accurate picture of the financial activities of Disability Sport Worcestershire during the period referred to.

Signed  Phil Weston
Date 01.02.2024 Treasurer