

Registered number
0537591

Charity number
1174831

Northumberland Community Enterprise Ltd

Reports and Accounts

31st March 2021

Northumberland Community Enterprise Ltd
Report and Accounts as at 31st March 2021
Contents

	Page
	1
Company information	2
Contents	3
Company information	4
Directors' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8
Notes to the accounts continues	9
Profit and loss account	10
Detailed profit and loss account	11
Grants and donations received	

Northumberland Community Enterprise Ltd
Company Information
At 31st March 2021

Directors

M Haswell
A Purvis
D Weatherhead

Registered office

37 Shields Road
Stobhill
Morpeth
Northumberland
NE61 2SA

Registered number

6537591

Charity number

1174831

Northumberland Community Enterprise Ltd
Registered number:
Charity number
Directors' report
for the year ended 31st March 2021

8537591
1174831

The directors present their report and accounts for the year ended 31 March 2021

Principal activities

The company's principal activity during the year continued to be that of an enterprise concern. The main aim of the company is to improve the life style of the disabled and disadvantaged people living in the area.

Directors

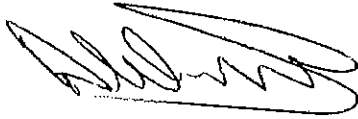
The following persons served as directors during the year:

M Haswell
A Purvis
D Weatherhead

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 July 2021



D Weatherhead
Director

Northumberland Community Enterprise Ltd
Statement of financial activities
for the year ended 31st March 2021

	2021	2020
	£	£
Incoming resources	65,826	81,859
	<u>65,826</u>	<u>81,859</u>
Resources expended	-63,664	-81,326
	<u>2,162</u>	<u>533</u>
Net incoming resources before transfers		
		100
Adjustments		
	<u>2,162</u>	<u>633</u>
Profit or loss for the financial		
	29,247	28,614
Total funds b/fwd	<u>31,409</u>	<u>29,247</u>

Northumberland Community Enterprise Ltd
Balance sheet
at 31st March 2021

	Notes	2021	2020
Fixed assets			
Tangible assets	1	4,825	7,528
Current assets			
Debtors		554	915
Others		38,953	27,514
Cash at bank and in hand		<u>53,822</u>	<u>8,636</u>
		93,329	35,065
Total current assets;		98,154	42,593
Current liabilities			
Creditors: amount falling due within one year	2	-2,889	-7,984
Loan -PSA		-5,000	-1,227
Other Creditors			-4,235
Prepayments		-58,856	-66,745
Total assets less current liabilities		31,409	29,147
Net assets		<u>31,409</u>	<u>29,147</u>
Capital and reserves			
Called up share capital	3	29,236	28,603
Profit and loss account		2,162	533
Shareholder's funds		<u>11</u>	<u>11</u>
	4	<u>31,409</u>	<u>29,147</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Haswell

M Haswell
 Director

Approved by the board

9 July 2021

Northumberland Community Enterprise Ltd
Notes to the accounts
for the year ended 31st March 2021

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective June 2002) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended practice" issued in October 2000.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at cost value to the company where this can be quantified and a third party is bearing the cost. The value of the services provided by volunteers has not been included.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each fund is set out in the notes to the financial statements.

Resources expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		2,890	7,984
Others		0	5,462
		<u>2,890</u>	<u>13,446</u>
3 Share capital		2021	2020
	Nominal value	£	£
	Number		
Allotted, called up and fully paid Ordinary shares	£1 each	<u>11</u>	<u>11</u>

Northumberland Community Enterprise Ltd
Notes to the accounts continued
for the year ended 31st March 2021

4 Analysis of net assets between funds	2021 £	2020 £
Fund balances		
Fixed assets	4,825	7,528
Current assets	93,329	35,065
Current liabilities	-66,745	-13,446
	<u>31,409</u>	<u>29,147</u>

5 Tangible assets	2021 £			2021 £ Total
	Building	Furniture & Fittings	Motor Vehicle	
Cost				
At the 1st April 2020	5,250	6,882	6,520	18,652
Adjustment			1	1
Disposal	<u>5,250</u>	<u>6,882</u>	<u>6,521</u>	<u>18,653</u>
Depreciation at the 1st April 2020	1966	4,269	4,890	11,125
Charge for year	777	296	1,630	2,703
At 31st March 2021	<u>2,743</u>	<u>4,565</u>	<u>6,520</u>	<u>13,828</u>
Net book value as at 31st March 2021	<u>2,507</u>	<u>2,317</u>	<u>1</u>	<u>0</u> 4,825

Northumberland Community Enterprise Ltd
Profit and Loss account
for the year ended 31st March 2021

	2021	2020
	£	£
Incoming resources		
Sales	2,504	1,188
Donations	1,085	237
Grants	43,591	78,984
Other incoming resources	<u>18,646</u>	<u>1,450</u>
	65,826	81,859
Resources expended	-63,664	-81,326
Net resources	<u>2,162</u>	<u>533</u>

Northumberland Community Enterprise Ltd
Detailed profit and loss account
for the year ended 31st March 2021

	2021 £	2020 £
Incoming resources		
Sales	2,504	1,188
Donations	1,085	237
Grants	43,591	78,984
Other Incoming resources	18,646	1,450
	<u>65,826</u>	<u>81,859</u>
 Resources expended		
Materials	2,097	200
Advertising and Marketing	0	51
Wages and national Insurance	35,409	44,907
Rent	52	50
Utilities	1,744	2,263
Vehicle costs	1,444	603
Travel expenses	2,760	11,285
Computer costs	2,460	1,901
Telephone and internet	1,981	1,633
Printing, postage and stationery	295	1,731
Leasing	8,309	6,353
Repairs, renewals and cleaning	1,460	2,396
Interest and bank charges	351	399
Administration costs		700
Depreciation	2,703	3,765
Insurance	1,730	1,631
Refreshments	25	165
Sundry expenses	391	714
Professional fees	473	579
	<u>63,664</u>	<u>81,326</u>
 Profit or loss for current year	<u>2,162</u>	<u>533</u>

Northumberland Community Enterprise Ltd
Appendix to the accounts
for the year ended 31st March 2021

	2021
Grants and donations received	
BARBOUR	550
COALFIELDS	9,663
COMMUNITY FOUNDATION	4,835
CATHERINE COOKSON	300
FREEMASONS	1,000
GIVING	891
GOSLIN	3,000
GREGGS	100
KARBON	9,900
MORPETH ROTARY	550
MORPETH TOWN COUNCIL	1,500
NATIONAL LOTTERY	9,600
NATIONWIDE BUILDING SOCIETY	11,818
NINEVEJ TRUST	4,680
NORTHUMBERLAND COUNTY COUNCIL	39,568
ROTHLEY TRUST	900
SKIPTON BUILDING SOCIETY	2,342
JULES THORN	1,000
THREE RIVERS	250
HMRC - FURLOUGH GRANT	18,646
CASH DONATIONS	1,085
	<hr/> 122,178
Less Prepayments	- 58,856
	<hr/> 63,322 <hr/>

The last 12 months like all charities due to Covid worldwide have put great strains on most organisations. We suffered a downturn in footfall due to people isolating however this did not negatively impact on demand for our services. Telephone support as well as doorstep deliveries of essentials and befriending became for a time our main priority as we served those most vulnerable in order that they have access to the outside world. This has led to the development of our projects and our organisation as a whole.

Financially we have managed to continue with little to no negative impact to our finances with the support of grants which were available but difficulties arose due to the Covid-19 Pandemic with staff working from home and an increase in demand for support in the community. The charity has relied very much on our volunteer-based helpers and these have significantly grown in number over the year.

It was with great sadness we lost one of our Trustees and original founder member Celia Towers to the virus during this financial year. Celia was the bedrock of our organisation, having dedicated much of her life to supporting charities, she will be sadly missed by staff, volunteers and members of the community alike.

The way forward is going to be a challenge and I expect the new financial year to be a period of stabilisation with funding being harder to accomplish. To navigate this period we will be controlling costs and relying more on volunteer support of time in kind as we have benefited a great deal from the kindness of the public wishing to serve a greater purpose within their communities, resulting in the creation and improvement of valuable services offering enabling, befriending and enhanced mental health and wellbeing.

We have constantly adapted to the ongoing pandemic adjusting our services and delivery methods in line with government guidelines. Although challenging, we have met our milestones and served our community well.

New Extension

The fund is now being addressed to raise £30,000 to complete a proposed extension to our buildings. All permissions have been granted as we proceed in an effort to raise funds. We have received a pledge of £10,000 from our local county councillor from his member's fund.

We welcomed a new volunteer coordinator. This role has improved our volunteer programme and resulted in the recruitment of almost 100 volunteers throughout the year. New services during this period include but are not limited to Shopping and Enabling for the elderly and extremely vulnerable in our community, collection and delivery of prescription, Telephone, doorstep and face to face Befriending, Gardening Club, Cuppa Club and a new programme of social groups and clubs with further proposals to initiate further social groups next year.

Much praise, appreciation and thanks to our wonderful team of staff and volunteers whom have worked tirelessly and selflessly during the Pandemic, lockdowns and year round.

David Weatherhead
Director
Dated: 12 June 2021

