

NCI Community Association CIO (CE012330)

Annual Report – 2024-2025

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

TRUSTEES

E Papaloizou (Chair)

D Savage (Hon Treasurer)

P Yoxen (Secretary)

J Benstead

G Butler

D Cole

J Learmonth

C Leonardi

I Rolls

M Taylor

RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this. The Trustees believe the charity satisfies its public benefit obligation.

FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st March 2025 show an overall deficit on unrestricted reserves of £17,807 (2024: unrestricted deficit of £13,389).

Total income (Room hire, subscriptions, games)	£34,660	(£27,036 2023-4)
Total running costs excluding improvements	£30,150	
Improvements and repairs	£22,317	
Cash at Bank	£32,654	(£38,441 2023-4)

ACHIEVEMENTS AND PERFORMANCE

Ongoing use of the premises has continued to grow with more than 10 local community groups using the premises regularly. The Trustees are continuing to promote successfully the Centre as a community hub, with the hall and other rooms being increasingly in use for local public and private events.

There has been considerable expenditure (more than £22,000) in 2024-5 on essential maintenance and the improvement of the premises, including the main roof and the weather proofing of the hall wall.

NCI COMMUNITY ASSOCIATION CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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CHAIR: E Papaloizou

TRUSTEES: E Papaloizou
D Savage
M Byrd (resigned 31/03/24)
D Cole
C Leonardi
J Learmonth
I Ralls (appointed 01/07/24)
J Benstead (appointed 01/04/24)

CO-OPTED TRUSTEES: G Butler
M Taylor
P Yoxen (Secretary)

PRINCIPAL OFFICE: Holland Street
Cambridge
CB4 3DL

CHARITY NUMBER: 1174830

CHARITY INCORPORATION NUMBER: CE012330

BANKERS: Lloyds Bank
Park Row Leeds
Birmingham OSC4
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES ANNUAL REPORT

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES ANNUAL REPORT/continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

David Savage

.....
D SAVAGE
TRUSTEE

15-09-2025
Date:

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF NCI COMMUNITY ASSOCIATION CIO

I report to the Trustees on my examination of the accounts of NCI Community Association Charitable Incorporated Organisation ('the CIO') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

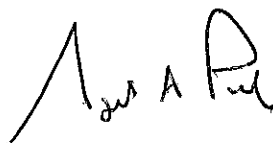
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

15th September 2025.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2025 £	Total Unrestricted 2024 £
INCOME			
Hall and room rentals		26,625	16,286
Subscriptions		1,330	965
Games		6,270	9,485
Other income		435	300
TOTAL INCOME		<u>34,660</u>	<u>27,036</u>
EXPENDITURE	2	<u>52,467</u>	<u>40,425</u>
TOTAL EXPENDITURE		<u>52,467</u>	<u>40,425</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		(17,807)	(13,389)
RECONCILIATION OF FUNDS			
Total fund balance brought forward		109,726	123,115
Total fund balance carried forward		<u>91,919</u>	<u>109,726</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

BALANCE SHEET

	Notes	2025 £	£	2024 £	£
FIXED ASSETS	4		50,695		62,665
CURRENT ASSETS					
Cash at bank		32,654		38,441	
Debtors	5	10,137		10,137	
TOTAL CURRENT ASSETS		<u>42,791</u>		<u>48,578</u>	
CURRENT LIABILITIES					
Creditors	6	<u>1,567</u>		<u>1,517</u>	
NET CURRENT ASSETS			41,224		47,061
TOTAL NET ASSETS			<u>91,919</u>		<u>109,726</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			91,919		109,726
TOTAL CHARITY FUNDS	7		<u>91,919</u>		<u>109,726</u>

The financial statements were approved by the Board of Trustees on 15-09-2025

David Savage

 D SAVAGE
 TRUSTEE

The notes on pages 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

(c) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

(d) FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% straight line
Property improvements	10% straight line

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

2.	EXPENDITURE ON CHARITABLE ACTIVITIES	Total Unrestricted 2025 £	Total Unrestricted 2024 £
	Caretaker's and cleaner's salary inc: pension	6,038	7,925
	Rates and water	2,167	2,033
	Light and heat (contribution on behalf of NCI Bar and Catering CIC)	2,377	4,558
	Telephone and TV Licence	2,134	1,769
	Cleaning and waste	1,087	978
	Independent Examiners fee	1,070	986
	Depreciation	11,970	11,969
	Fees and subscriptions	1,329	203
	Repairs and renewals	22,317	7,880
	Insurance	1,876	1,857
	Bank charges	57	172
	Sundry	45	95
		<u>52,467</u>	<u>40,425</u>

3. STAFF COSTS AND RELATED PARTY TRANSACTIONS

No remuneration was paid to any of the Trustees in the current year or the previous year, except for cleaner's wages disclosed below. Expenses of £5,035 (2024: £7,928) were reimbursed to them.

A total of £165 was received from the Trustees in the year under membership subscriptions. This is inline with those charged to everyday customers.

The charity owns 100% of the issued share capital in NCI Bar and Catering CIC (company no: 11198178) and has contributed £2,377 (2004: £4,558) towards their light and heat costs during the year.

	2025 £	2024 £
Salaries and wages (Caretaker and cleaner)	<u>6,038</u>	<u>7,925</u>

The rates paid are considered to be in line with current market rates.

The average number of employees during the year was 2 (2024: 2).

No member of staff earned more than £60,000 (2024: none).

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

4.	FIXED ASSETS	Property Improvements	Plant & Machinery	Total
	YEAR ENDED 31ST MARCH 2025			
	COST	£	£	£
	Balance at 1st April 2024 and 31st March 2025	<u>117,627</u>	<u>5,253</u>	<u>122,880</u>
	DEPRECIATION			
	Balance at 1st April 2024	55,469	4,746	60,215
	Charge for the year	11,763	207	11,970
	Balance at 31st March 2025	<u>67,232</u>	<u>4,953</u>	<u>72,185</u>
	NET BOOK VALUE			
	Net book value at 31st March 2025	<u>50,395</u>	<u>300</u>	<u>50,695</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

FIXED ASSETS		Property	Plant &	
YEAR ENDED 31ST MARCH 2024		Improvements	Machinery	Total
COST		£	£	£
Balance at 1st April 2023		117,627	4,653	122,280
Additions		-	600	600
Balance at 31st March 2024		<u>117,627</u>	<u>5,253</u>	<u>122,880</u>
DEPRECIATION				
Balance at 1st April 2023		43,706	4,540	48,246
Charge for the year		11,763	206	11,969
Balance at 31st March 2024		<u>55,469</u>	<u>4,746</u>	<u>60,215</u>
NET BOOK VALUE				
Net book value at 31st March 2024		<u>62,158</u>	<u>507</u>	<u>62,665</u>
5.	DEBTORS		2025	2024
			£	£
	Intercompany loan		<u>10,137</u>	<u>10,137</u>
6.	CREDITORS		2025	2024
			£	£
	Accruals and deferred income		<u>1,567</u>	<u>1,517</u>
7.	MOVEMENT IN FUNDS	Balance at		Balance at
	YEAR ENDED 31ST MARCH 2025	1st April		31st March
		2024	Income	2025
		£	£	£
	Unrestricted funds	<u>109,726</u>	<u>34,660</u>	<u>(52,467)</u>
				<u>91,919</u>
	YEAR ENDED 31ST MARCH 2024	1st April		31st March
		2023	Income	2024
		£	£	£
	Unrestricted funds	<u>123,115</u>	<u>27,036</u>	<u>(40,425)</u>
				<u>109,726</u>

NCI COMMUNITY ASSOCIATION CIO

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your examination and preparation of the financial statements for the year ended 31 March 2025.

- (1) We acknowledge as trustees our responsibilities under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of the examination and preparation of the financial statements and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and officers' meetings, have been made available to you.

We also acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors.

- (2) We confirm that the financial statements are free from material misstatement including omission.
- (3) We confirm all known assets and liabilities as at 31 March 2025 have been included in the financial statements. Their value and classification are not materially affected by any management plans.
- (4) We confirm that significant assumptions used by us in making accounting estimates, including those measured at a fair value, are reasonable.
- (5) We confirm the charity's assets were free from any charge.
- (6) We confirm with regards to possible liabilities for claims and complaints that there are no pending litigations and no amounts are expected to be paid, and no claims have been received or are expected to be received other than disclosed in the financial statements.
- (7) We confirm no capital expenditure had been committed or authorised by the board of trustees at the year end.
- (8) We confirm the charity has not had, or entered into, at any time during the period

any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for trustees or to guarantee or provide security for such matters.

- (9) We confirm there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
- (10) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business or activities, and which would if contravened have a material impact on the financial statements.
- (11) We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
- (12) We confirm that there are no related party transactions which require disclosure on the financial statements.
- (13) We confirm that there are no associated companies for tax purposes other than the companies set out below.

NCI Bar and Catering CIC

- (14) We confirm we have reviewed our charity's activities and consider they fall within the objectives of the charity. Any trading activity falling outside our objectives is within the limits set out by HM Revenue & Customs to be classed as exempt trading for corporation tax purposes.
- (15) We confirm that in our opinion the charity will continue as a going concern for a period in excess of twelve months from the approval of these financial statements.

As minuted by the board of trustees at its meeting.

David Savage
.....
D SAVAGE

15-09-2025
.....
DATE