

# NCI COMMUNITY ASSOCIATION CIO

England & Wales · Charity number 1174830

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-09-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Nci Community Association CIO  
Holland Street  
Cambridge  
CB4 3DL

**Phone** 01223563562

**Email** [nciclub1885@gmail.com](mailto:nciclub1885@gmail.com)

**Website** <https://www.ncicambridge.co.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:1) TO FURTHER OR BENEFIT THE RESIDENTS OF THE CITY OF CAMBRIDGE AND THE SURROUNDING AREA, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER:TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.2) TO FURTHER SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE, IN PARTICULAR BY THE MAKING OF GRANTS OR DONATIONS.

**Activities:** The objects of the CIO are:(1) to promote the benefit of the inhabitants of the City of Cambridge and surrounding area (the areaand provide facilities in the interests of social welfare for recreation and leisure (2) to establish a Community Centre in Holland Street, Cambridge in furtherance of the Objects;(3) to promote such other charitable purposes as may from time to time be determine

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation

## Geography

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- **Area of benefit:** LOCAL
- Cambridgeshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,660	£52,467	-	-
2024-03-31	£27,036	£35,867	-	-
2023-03-31	£22,000	£35,309	-	-
2022-03-31	£26,383	£29,218	-	-
2021-03-31	£43,147	£34,358	-	-

## Trustees

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Name	Role	Appointed
David John Savage		2020-05-28
Debbie Cole		2023-12-05
Dr Carol Leonardi		2023-12-05
Dr Greg Butler		2022-11-16
Ian Ralls		2024-07-01
Jordana Learmonth		2023-12-05
Pat Yoxen		2022-11-16

**NCI COMMUNITY ASSOCIATION CIO**

England & Wales - Charity number 1174830

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# Accounts

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# **NCI Community Association CIO (CE012330)**

## **Annual Report – 2024-2025**

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

### **ORGANISATION AND APPOINTMENT OF TRUSTEES**

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

### **TRUSTEES**

E Papaloizou (Chair)

D Savage (Hon Treasurer)

P Yoxen (Secretary)

J Benstead

G Butler

D Cole

J Learmonth

C Leonardi

I Rolls

M Taylor

### **RISK MANAGEMENT**

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

### **OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this. The Trustees believe the charity satisfies its public benefit obligation.

### **FINANCIAL REVIEW AND RESERVES**

The financial results for the year ended 31st March 2025 show an overall deficit on unrestricted reserves of £17,807 (2024: unrestricted deficit of £13,389).

Total income (Room hire, subscriptions, games)	£34,660	(£27,036 2023-4)
Total running costs excluding improvements	£30,150	
Improvements and repairs	£22,317	
Cash at Bank	£32,654	(£38,441 2023-4)

### **ACHIEVEMENTS AND PERFORMANCE**

Ongoing use of the premises has continued to grow with more than 10 local community groups using the premises regularly. The Trustees are continuing to promote successfully the Centre as a community hub, with the hall and other rooms being increasingly in use for local public and private events.

There has been considerable expenditure (more than £22,000) in 2024-5 on essential maintenance and the improvement of the premises, including the main roof and the weather proofing of the hall wall.

NCI COMMUNITY ASSOCIATION CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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CHAIR: E Papaloizou

TRUSTEES:  
E Papaloizou  
D Savage  
M Byrd (resigned 31/03/24)  
D Cole  
C Leonardi  
J Learmonth  
I Ralls (appointed 01/07/24)  
J Benstead (appointed 01/04/24)

CO-OPTED TRUSTEES:  
G Butler  
M Taylor  
P Yoxen (Secretary)

PRINCIPAL OFFICE:  
Holland Street  
Cambridge  
CB4 3DL

CHARITY NUMBER: 1174830

CHARITY INCORPORATION NUMBER: CE012330

BANKERS:  
Lloyds Bank  
Park Row Leeds  
Birmingham OSC4  
Ariel House  
2138 Coventry Road  
Sheldon  
B26 3JW

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## TRUSTEES ANNUAL REPORT

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

## ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

## RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

## OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this.

The Trustees believe the charity satisfies its public benefit obligation.

## FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st March 2025 show an overall deficit on unrestricted reserves of £17,807 (2024: unrestricted deficit of £13,389).

Total income (Room hire, subscriptions, games)	£34,660	(£27,036 2023-4)
Total running costs excluding improvements	£30,150	
Improvements and repairs	£22,317	
Cash at bank	£32,654	(£38,441 2023-4)

## ACHIEVEMENTS AND PERFORMANCE

Ongoing use of the premises has continued to grow with more than 10 local community groups using the premises regularly. The Trustees are continuing to promote the centre as a community hub with the hall and other rooms being increasingly in use for local public and private events.

There has been considerable expenditure (more than £22,000) in 2024-5 on essential maintenance and the improvement of the premises, including the main roof and the weather proofing of the hall wall.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

*David Savage*

.....  
D SAVAGE  
TRUSTEE

Date: 15-09-2025  
.....

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF NCI COMMUNITY ASSOCIATION CIO

I report to the Trustees on my examination of the accounts of NCI Community Association Charitable Incorporated Organisation ('the CIO') for the year ended 31 March 2025.

## RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

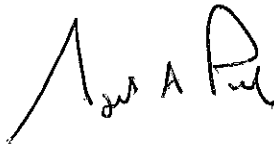
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

15<sup>th</sup> September 2025.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2025 £	Total Unrestricted 2024 £
<b>INCOME</b>			
Hall and room rentals		26,625	16,286
Subscriptions		1,330	965
Games		6,270	9,485
Other income		435	300
<b>TOTAL INCOME</b>		<u>34,660</u>	<u>27,036</u>
<b>EXPENDITURE</b>			
	2	52,467	40,425
<b>TOTAL EXPENDITURE</b>		<u>52,467</u>	<u>40,425</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(17,807)	(13,389)
<b>RECONCILIATION OF FUNDS</b>			
Total fund balance brought forward		109,726	123,115
Total fund balance carried forward		<u>91,919</u>	<u>109,726</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 6 to 8 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS	4		50,695		62,665
CURRENT ASSETS					
Cash at bank		32,654		38,441	
Debtors	5	10,137		10,137	
TOTAL CURRENT ASSETS		<u>42,791</u>		<u>48,578</u>	
CURRENT LIABILITIES					
Creditors	6	<u>1,567</u>		<u>1,517</u>	
NET CURRENT ASSETS			41,224		47,061
TOTAL NET ASSETS			<u>91,919</u>		<u>109,726</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			91,919		109,726
TOTAL CHARITY FUNDS	7		<u>91,919</u>		<u>109,726</u>

The financial statements were approved by the Board of Trustees on 15-09-2025

*David Savage*  
 .....  
 D SAVAGE  
 TRUSTEE

The notes on pages 6 to 8 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

## (b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

## (c) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

## (d) FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% straight line
Property improvements	10% straight line

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## NOTES TO THE FINANCIAL STATEMENTS

2.	EXPENDITURE ON CHARITABLE ACTIVITIES	Total Unrestricted 2025 £	Total Unrestricted 2024 £
	Caretaker's and cleaner's salary inc: pension	6,038	7,925
	Rates and water	2,167	2,033
	Light and heat (contribution on behalf of NCI Bar and Catering CIC)	2,377	4,558
	Telephone and TV Licence	2,134	1,769
	Cleaning and waste	1,087	978
	Independent Examiners fee	1,070	986
	Depreciation	11,970	11,969
	Fees and subscriptions	1,329	203
	Repairs and renewals	22,317	7,880
	Insurance	1,876	1,857
	Bank charges	57	172
	Sundry	45	95
		<u>52,467</u>	<u>40,425</u>

## 3. STAFF COSTS AND RELATED PARTY TRANSACTIONS

No remuneration was paid to any of the Trustees in the current year or the previous year, except for cleaner's wages disclosed below. Expenses of £5,035 (2024: £7,928) were reimbursed to them.

A total of £165 was received from the Trustees in the year under membership subscriptions. This is inline with those charged to everyday customers.

The charity owns 100% of the issued share capital in NCI Bar and Catering CIC (company no: 11198178) and has contributed £2,377 (2004: £4,558) towards their light and heat costs during the year.

	2025 £	2024 £
Salaries and wages (Caretaker and cleaner)	<u>6,038</u>	<u>7,925</u>

The rates paid are considered to be in line with current market rates.

The average number of employees during the year was 2 (2024: 2).

No member of staff earned more than £60,000 (2024: none).

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

4.	FIXED ASSETS YEAR ENDED 31ST MARCH 2025 COST	Property Improvements £	Plant & Machinery £	Total £
	Balance at 1st April 2024 and 31st March 2025	<u>117,627</u>	<u>5,253</u>	<u>122,880</u>
	DEPRECIATION			
	Balance at 1st April 2024	55,469	4,746	60,215
	Charge for the year	11,763	207	11,970
	Balance at 31st March 2025	<u>67,232</u>	<u>4,953</u>	<u>72,185</u>
	NET BOOK VALUE			
	Net book value at 31st March 2025	<u>50,395</u>	<u>300</u>	<u>50,695</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

	FIXED ASSETS			
	YEAR ENDED 31ST MARCH 2024	Property	Plant &	Total
	COST	Improvements	Machinery	£
	Balance at 1st April 2023	£	£	£
	Additions	117,627	4,653	122,280
	Balance at 31st March 2024	-	600	600
		<u>117,627</u>	<u>5,253</u>	<u>122,880</u>
	DEPRECIATION			
	Balance at 1st April 2023	43,706	4,540	48,246
	Charge for the year	11,763	206	11,969
	Balance at 31st March 2024	<u>55,469</u>	<u>4,746</u>	<u>60,215</u>
	NET BOOK VALUE			
	Net book value at 31st March 2024	<u>62,158</u>	<u>507</u>	<u>62,665</u>
5.	DEBTORS		2025	2024
			£	£
	Intercompany loan		10,137	10,137
6.	CREDITORS		2025	2024
			£	£
	Accruals and deferred income		1,567	1,517
7.	MOVEMENT IN FUNDS	Balance at		Balance at
	YEAR ENDED 31ST MARCH 2025	1st April		31st March
		2024	Income	2025
		£	£	£
	Unrestricted funds	109,726	34,660	91,919
		<u>109,726</u>	<u>34,660</u>	<u>91,919</u>
	YEAR ENDED 31ST MARCH 2024	1st April	Income	31st March
		2023	£	2024
		£	£	£
	Unrestricted funds	123,115	27,036	109,726
		<u>123,115</u>	<u>27,036</u>	<u>109,726</u>

## NCI COMMUNITY ASSOCIATION CIO

Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your examination and preparation of the financial statements for the year ended 31 March 2025.

- (1) We acknowledge as trustees our responsibilities under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of the examination and preparation of the financial statements and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and officers' meetings, have been made available to you.

We also acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors.

- (2) We confirm that the financial statements are free from material misstatement including omission.
- (3) We confirm all known assets and liabilities as at 31 March 2025 have been included in the financial statements. Their value and classification are not materially affected by any management plans.
- (4) We confirm that significant assumptions used by us in making accounting estimates, including those measured at a fair value, are reasonable.
- (5) We confirm the charity's assets were free from any charge.
- (6) We confirm with regards to possible liabilities for claims and complaints that there are no pending litigations and no amounts are expected to be paid, and no claims have been received or are expected to be received other than disclosed in the financial statements.
- (7) We confirm no capital expenditure had been committed or authorised by the board of trustees at the year end.
- (8) We confirm the charity has not had, or entered into, at any time during the period

any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for trustees or to guarantee or provide security for such matters.

- (9) We confirm there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
- (10) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business or activities, and which would if contravened have a material impact on the financial statements.
- (11) We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
- (12) We confirm that there are no related party transactions which require disclosure on the financial statements.
- (13) We confirm that there are no associated companies for tax purposes other than the companies set out below.

**NCI Bar and Catering CIC**

- (14) We confirm we have reviewed our charity's activities and consider they fall within the objectives of the charity. Any trading activity falling outside our objectives is within the limits set out by HM Revenue & Customs to be classed as exempt trading for corporation tax purposes.
- (15) We confirm that in our opinion the charity will continue as a going concern for a period in excess of twelve months from the approval of these financial statements.

As minuted by the board of trustees at its meeting.

*David Savage*  
.....  
D SAVAGE

15-09-2025  
.....  
DATE

**NCI COMMUNITY ASSOCIATION CIO**

England & Wales - Charity number 1174830

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# Accounts

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

.....  
D SAVAGE  
TRUSTEE

Date: .....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

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The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

.....  
D SAVAGE  
TRUSTEE

Date: .....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	4		62,665		74,034
CURRENT ASSETS					
Cash at bank		38,441		43,411	
Debtors	5	10,137		10,137	
TOTAL CURRENT ASSETS		<u>48,578</u>		<u>53,548</u>	
CURRENT LIABILITIES					
Creditors	6	<u>1,517</u>		<u>4,467</u>	
NET CURRENT ASSETS			47,061		49,081
TOTAL NET ASSETS			<u>109,726</u>		<u>123,115</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			109,726		123,115
TOTAL CHARITY FUNDS	7		<u>109,726</u>		<u>123,115</u>

The financial statements were approved by the Board of Trustees on

.....  
 D SAVAGE  
 TRUSTEE

The notes on pages 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	4		62,665		74,034
CURRENT ASSETS					
Cash at bank		38,441		43,411	
Debtors	5	10,137		10,137	
TOTAL CURRENT ASSETS		<u>48,578</u>		<u>53,548</u>	
CURRENT LIABILITIES					
Creditors	6		<u>1,517</u>		<u>4,467</u>
NET CURRENT ASSETS			47,061		49,081
TOTAL NET ASSETS			<u>109,726</u>		<u>123,115</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			109,726		123,115
TOTAL CHARITY FUNDS	7		<u>109,726</u>		<u>123,115</u>

The financial statements were approved by the Board of Trustees on

.....  
 D SAVAGE  
 TRUSTEE

The notes on pages 6 to 8 form part of these financial statements.

**NCI COMMUNITY ASSOCIATION CIO**

England & Wales - Charity number 1174830

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# Accounts

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NCI COMMUNITY ASSOCIATION CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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CHAIR:	P Sales
TRUSTEES:	T Brookes A Daffarn D Edwards K Johnson Dr D C M Lafferty (resigned 13 April 2022) E M J Papaloizou P Sales D Savage M Byrd
CO-OPTED TRUSTEES:	G Butler M Taylor J Youd P Yoxen
PRINCIPAL OFFICE:	Holland Street Cambridge CB4 3DL
CHARITY NUMBER:	1174830
CHARITY INCORPORATION NUMBER:	CE012330
BANKERS:	Lloyds Bank Park Row Leeds Birmingham OSC4 Ariel House 2138 Coventry Road Sheldon B26 3JW

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES ANNUAL REPORT

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

## ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

## RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

## OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this.

The Trustees believe the charity satisfies its public benefit obligation.

## FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st March 2023 show an overall deficit on unrestricted reserves of £13,309 (2022: unrestricted deficit of £2,835).

## ACHIEVEMENTS AND PERFORMANCE

Regular use of the premises has continued to recover after lockdown and an increasing number of local community associations meet on the premises regularly. The Trustees have functioned effectively during the year, working to promote the centre as a community hub. Various small remedial works have been completed during the year and there is more to do in 2023/24.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-


- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

  
 .....  
 P SALES  
 CHAIRMAN

Date: 18/4/2023.....

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2023 £	Total Unrestricted 2022 £
<b>INCOME</b>			
Donations and grants		350	16,455
Hall and room rentals		11,570	5,811
Subscriptions		2,335	420
Games		7,605	3,697
Other income		140	-
<b>TOTAL INCOME</b>		<u>22,000</u>	<u>26,383</u>
<b>EXPENDITURE</b>			
	2	35,309	29,218
<b>TOTAL EXPENDITURE</b>		<u>35,309</u>	<u>29,218</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(13,309)	(2,835)
<b>RECONCILIATION OF FUNDS</b>			
Total fund balance brought forward		136,424	139,259
Total fund balance carried forward		<u>123,115</u>	<u>136,424</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 5 to 7 form part of these financial statements.


## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS	4		74,034		85,808
CURRENT ASSETS					
Cash at bank		43,411		43,676	
Debtors	5	10,137		8,337	
TOTAL CURRENT ASSETS		<u>53,548</u>		<u>52,013</u>	
CURRENT LIABILITIES					
Creditors	6	<u>4,467</u>		<u>1,397</u>	
NET CURRENT ASSETS			49,081		50,616
TOTAL NET ASSETS			<u>123,115</u>		<u>136,424</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			123,115		136,424
TOTAL CHARITY FUNDS	7		<u>123,115</u>		<u>136,424</u>

The financial statements were approved by the Board of Trustees on

18/9/2023

.....  
  
 P SALES  
 CHAIRMAN

The notes on pages 5 to 7 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

## (b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

## (c) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

## (d) FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% straight line
Property improvements	10% straight line

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

2.	EXPENDITURE ON CHARITABLE ACTIVITIES	Total	Total
		Unrestricted	Unrestricted
		2023	2022
		£	£
	Caretaker's and cleaner's salary inc: pension	7,100	6,131
	Rates and water	3,176	1,374
	Light and heat	-	1,332
	Telephone	1,430	1,346
	Cleaning and waste	495	634
	Independent Examiners fee	928	822
	Depreciation	12,672	12,836
	Fees and subscriptions	347	904
	Repairs and renewals	7,116	2,130
	Insurance	1,742	1,399
	Bank charges	270	264
	Sundry	33	46
		<u>35,309</u>	<u>29,218</u>

## 3. STAFF COSTS

No remuneration was paid to any of the Trustees in the current year or the previous year, expenses of £1,645 (2022: £3,964) were reimbursed to them.

	2023	2022
	£	£
Salaries and wages (Caretaker and cleaner)	<u>7,100</u>	<u>6,131</u>

The average number of employees during the year was 2 (2022: 2).

No member of staff earned more than £60,000.

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

4.	FIXED ASSETS YEAR ENDED 31ST MARCH 2023	Property	Plant &	Total
		Improvements	Machinery	
	COST	£	£	£
	Balance at 1st April 2022	116,729	4,653	121,382
	Additions	898	-	898
	Balance at 31st March 2023	<u>117,627</u>	<u>4,653</u>	<u>122,280</u>
	DEPRECIATION			
	Balance at 1st April 2022	31,943	3,631	35,574
	Charge for the year	11,763	909	12,672
	Balance at 31st March 2023	<u>43,706</u>	<u>4,540</u>	<u>48,246</u>
	NET BOOK VALUE			
	Net book value at 31st March 2023	<u>73,921</u>	<u>113</u>	<u>74,034</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

	FIXED ASSETS			
	YEAR ENDED 31ST MARCH 2022	Property	Plant &	Total
	COST	Improvements	Machinery	
	Balance at 1st April 2021	£	£	£
	Additions	114,837	4,428	119,265
		1,892	225	2,117
	Balance at 31st March 2022	<u>116,729</u>	<u>4,653</u>	<u>121,382</u>
	DEPRECIATION			
	Balance at 1st April 2021	20,270	2,468	22,738
	Charge for the year	11,673	1,163	12,836
	Balance at 31st March 2022	<u>31,943</u>	<u>3,631</u>	<u>35,574</u>
	NET BOOK VALUE			
	Net book value at 31st March 2022	<u>84,786</u>	<u>1,022</u>	<u>85,808</u>
5.	DEBTORS		2023	2022
			£	£
	Intercompany loan		10,137	8,137
	Other debtors		-	200
			<u>10,137</u>	<u>8,337</u>
6.	CREDITORS		2023	2022
			£	£
	Accruals and deferred income		1,467	1,397
	Other creditors		3,000	-
			<u>4,467</u>	<u>1,397</u>
7.	MOVEMENT IN FUNDS			
	YEAR ENDED 31ST MARCH 2023	Balance at		Balance at
		1st April		31st March
		2022	Income	2023
		£	£	£
	Unrestricted funds	<u>136,424</u>	<u>22,000</u>	<u>35,309</u>
				<u>123,115</u>
	YEAR ENDED 31ST MARCH 2022	Balance at		Balance at
		1st April		31st March
		2021	Income	2022
		£	£	£
	Unrestricted funds	<u>139,259</u>	<u>26,383</u>	<u>29,218</u>
				<u>136,424</u>

**NCI COMMUNITY ASSOCIATION CIO**

England & Wales - Charity number 1174830

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# Accounts

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NCI COMMUNITY ASSOCIATION CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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CHAIR: P Sales

TRUSTEES: J Benstead (resigned 27 September 2021)  
T Brookes  
A Daffarn  
D Edwards (appointed 27 September 2021)  
K Johnson  
Dr D C M Lafferty  
E M J Papaloizou  
P Sales (appointed 27 September 2021)  
D Savage  
M Byrd

PRINCIPAL OFFICE: Holland Street  
Cambridge  
CB4 3DL

CHARITY NUMBER: 1174830

CHARITY INCORPORATION NUMBER: CE012330

INDEPENDENT EXAMINER: Nigel Prentis FCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants  
& Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: Lloyds Bank  
Park Row Leeds  
Birmingham OSC4  
Ariel House  
2138 Coventry Road  
Sheldon  
B26 3JW

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## TRUSTEES ANNUAL REPORT

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

## ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

## RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

## OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this.

The Trustees believe the charity satisfies its public benefit obligation.

## FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st March 2022 show an overall deficit on unrestricted reserves of £2835 (2021: unrestricted surplus of £8789).

## ACHIEVEMENTS AND PERFORMANCE

In common with most of the hospitality sector, recovery from Covid 19 lockdown has been patchy and slow. Many bookings were cancelled or postponed and casual use of the bar and games facilities has suffered. Regular use by the Folk Club, Kung Fu and True Stories recommenced immediately after lockdown and there are increasing number of inquiries for both regular and 'one off' bookings. More than 15 Community groups are now using the centre on a regular basis. The trustees have functioned effectively through the year, working to promote the centre as a Community Hub but there are still vacancies on the Trust for anyone willing to make an active contribution.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-


- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

..........  
 P SALES  
 CHAIRMAN

Date: 26/9/22.....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NCI COMMUNITY ASSOCIATION CIO

I report on the accounts of the charity for the year ended 31st March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL PRENTIS FCA  
FOR AND ON BEHALF OF:  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

29th September 2022

115c Milton Road  
Cambridge  
CB4 1XE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2022 £	Total Unrestricted 2021 £
<b>INCOME</b>			
Donations and grants		16455	41936
Hall and room rentals		5811	1211
Subscriptions		420	-
Games		3697	-
<b>TOTAL INCOME</b>		<u>26383</u>	<u>43147</u>
<b>EXPENDITURE</b>			
	2	29218	34358
<b>TOTAL EXPENDITURE</b>		<u>29218</u>	<u>34358</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(2835)	8789
<b>RECONCILIATION OF FUNDS</b>			
Total fund balance brought forward		139259	130470
Total fund balance carried forward		<u>136424</u>	<u>139259</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on page 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

BALANCE SHEET

	Notes	2022 £	£	2021 £	£
FIXED ASSETS	4		85808		96327
<b>CURRENT ASSETS</b>					
Cash at bank		43676		35962	
Debtors	5	8337		8137	
<b>TOTAL CURRENT ASSETS</b>		<u>52013</u>		<u>44099</u>	
<b>CURRENT LIABILITIES</b>					
Creditors	6	1397		1367	
<b>NET CURRENT ASSETS</b>			50616		42732
<b>TOTAL NET ASSETS</b>			<u>136424</u>		<u>139259</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds			136424		139259
<b>TOTAL CHARITY FUNDS</b>	7		<u>136424</u>		<u>139259</u>

The financial statements were approved by the Board of Trustees on 26<sup>th</sup> September 2022

.....  
  
 P SALES  
 CHAIRMAN

The notes on pages 6 to 8 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

## (b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

## (c) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

## (d) FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% straight line
Property improvements	10% straight line

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS

2.	EXPENDITURE ON CHARITABLE ACTIVITIES	Total	Total
		Unrestricted	Unrestricted
		2022	2021
		£	£
	Caretaker's and cleaner's salary inc: pension	6131	2091
	Rates and water	1374	388
	Light and heat	1332	4537
	Telephone	1346	1127
	Cleaning and waste	634	287
	Independent Examiners fee	822	786
	Professional fees	-	408
	Depreciation	12836	12591
	Fees and subscriptions	904	628
	Repairs and renewals	2130	7790
	Insurance	1399	1676
	Bank charges	264	182
	Sundry	46	1867
		<u>29218</u>	<u>34358</u>

## 3. STAFF COSTS

No remuneration was paid to any of the Trustees in the current year or the previous year, expenses of £3964 (2021: £715) were reimbursed to them.

	2022	2021
	£	£
Salaries and wages (Caretaker and cleaner)	<u>6131</u>	<u>1337</u>

The average number of employees during the year was 2 (2021: 1).

No member of staff earned more than £60,000.

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

4.	FIXED ASSETS	Property	Plant &	Total
		Improvements	Machinery	
	YEAR ENDED 31ST MARCH 2022			
	COST	£	£	£
	Balance at 1st April 2021	114837	4428	119265
	Additions	1892	225	2117
	Balance at 31st March 2022	<u>116729</u>	<u>4653</u>	<u>121382</u>
	DEPRECIATION			
	Balance at 1st April 2021	20270	2468	22738
	Charge for the year	11673	1163	12836
	Balance at 31st March 2022	<u>31943</u>	<u>3631</u>	<u>35574</u>
	NET BOOK VALUE			
	Net book value at 31st March 2022	<u>84786</u>	<u>1022</u>	<u>85808</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

## NOTES TO THE FINANCIAL STATEMENTS

FIXED ASSETS		Property	Plant &	Total
YEAR ENDED 31ST MARCH 2021		Improvements	Machinery	
COST		£	£	£
	Balance at 1st April 2020	44725	4428	49153
	Additions	70112	-	70112
	Balance at 31st March 2021	<u>114837</u>	<u>4428</u>	<u>119265</u>
DEPRECIATION				
	Balance at 1st April 2020	8786	1361	10147
	Charge for the year	11484	1107	12591
	Balance at 31st March 2021	<u>20270</u>	<u>2468</u>	<u>22738</u>
NET BOOK VALUE				
	Net book value at 31st March 2021	<u>94567</u>	<u>1960</u>	<u>96527</u>
5.	DEBTORS		2022	2021
			£	£
	Intercompany loan		8137	8137
	Other debtors		200	-
			<u>8337</u>	<u>8137</u>
6.	CREDITORS		2022	2021
			£	£
	Accruals and deferred income		1397	1367
7.	MOVEMENT IN FUNDS	Balance at		Balance at
	YEAR ENDED 31ST MARCH 2022	1st April		31st March
		2021	Income	2022
		£	£	£
	Unrestricted funds	<u>139259</u>	<u>26383</u>	<u>136424</u>
			Expenditure	
			£	
			<u>29218</u>	
	YEAR ENDED 31ST MARCH 2021	Balance at		Balance at
		1st April		31st March
		2020	Income	2021
		£	£	£
	Unrestricted funds	<u>130470</u>	<u>43147</u>	<u>139259</u>
			Expenditure	
			£	
			<u>34358</u>	

**NCI COMMUNITY ASSOCIATION CIO**

England & Wales - Charity number 1174830

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# Accounts

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NCI COMMUNITY ASSOCIATION CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

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CHAIR: P Sales

TRUSTEES:  
J Benstead  
T Brookes  
M Byrd (resigned 1 April 2021)  
A Daffarn (appointed 11 June 2020)  
K Johnson  
Dr D C M Lafferty  
E M J Papaloizou  
P Sales (appointed 27 September 2021)  
D Savage

PRINCIPAL OFFICE:  
Holland Street  
Cambridge  
CB4 3DL

CHARITY NUMBER: 1174830

CHARITY INCORPORATION NUMBER: CE012330

INDEPENDENT EXAMINER:  
Nigel Prentis FCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants  
& Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS:  
Lloyds Bank  
Park Row Leeds  
Birmingham OSC4  
Ariel House  
2138 Coventry Road  
Sheldon  
B26 3JW

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## TRUSTEES ANNUAL REPORT

The Trustees present their annual report for the NCI Community Association CIO for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

NCI Community Association CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of NCI Community Association CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

## ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

## RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

## OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this.

The Trustees believe the charity satisfies its public benefit obligation.

## FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st March 2021 show an overall surplus on unrestricted reserves of £8789 (2020: unrestricted deficit of £20599).

## ACHIEVEMENTS AND PERFORMANCE

The year ending 31st March 2021 has been very difficult, as the Centre has been closed (due to Covid regulations) for a large part of the year and so income from lettings, hire and games has been minimal.

The Trustees have continued with the refurbishment of the premises including the complete renovation of all toilet facilities. With the end of lockdown, the Trustees and staff are working hard to publicise the availability of the Centre to local groups and to develop the community use of the NCI premises in 2021 and beyond.

There has been a turnover in the membership of the Management Committee that runs the NCI CIO, with new active Trustees joining who have brought new areas of expertise.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES ANNUAL REPORT ...../continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-


- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE BOARD OF TRUSTEES

  
 .....  
 P SALES  
 CHAIRMAN

Date: 1/12/21.....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NCI COMMUNITY ASSOCIATION CIO

I report on the accounts of the charity for the year ended 31st March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

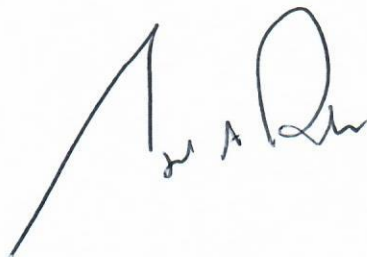
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL PRENTIS FCA  
FOR AND ON BEHALF OF:  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2021 £	Total Unrestricted 2020 £
<b>INCOME</b>			
Donations and grants		41936	491
Hall and room rentals		1211	3985
Subscriptions		-	2935
Games		-	4185
<b>TOTAL INCOME</b>		<u>43147</u>	<u>11596</u>
<b>EXPENDITURE</b>			
	2	34358	32195
<b>TOTAL EXPENDITURE</b>		<u>34358</u>	<u>32195</u>
<b>NET MOVEMENTS IN FUNDS FOR THE YEAR</b>		8789	(20599)
<b>RECONCILIATION OF FUNDS</b>			
Total fund balance brought forward		130470	151069
Total fund balance carried forward		<u>139259</u>	<u>130470</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

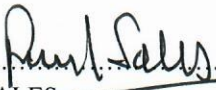
The notes on page 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS	4		96527		39006
CURRENT ASSETS					
Cash at bank		35962		82742	
Debtors	5	8137		10719	
TOTAL CURRENT ASSETS		<u>44099</u>		<u>93461</u>	
CURRENT LIABILITIES					
Creditors	6	<u>1367</u>		<u>1997</u>	
NET CURRENT ASSETS			42732		91464
TOTAL NET ASSETS			<u>139259</u>		<u>130470</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds			<u>139259</u>		<u>130470</u>
TOTAL CHARITY FUNDS	7		<u>139259</u>		<u>130470</u>

The financial statements were approved by the Board of Trustees on 1 December 2021

  
 .....  
 P SALES  
 CHAIRMAN

The notes on pages 6 to 8 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

## (b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

## (c) EXPENDITURE

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

## (d) FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% straight line
Property improvements	10% straight line

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

2.	EXPENDITURE ON CHARITABLE ACTIVITIES	Total Unrestricted 2021 £	Total Unrestricted 2020 £
	Caretaker's salary inc: pension	2091	7213
	Rates and water	388	2152
	Light and heat	4537	4593
	Telephone	1127	569
	Cleaning and waste	287	730
	Independent Examiners fee	786	840
	Professional fees	408	180
	Depreciation	12591	5101
	Fees and subscriptions	628	1250
	Repairs and renewals	7790	8702
	Insurance	1676	780
	Bank charges	182	85
	Sundry	1867	-
		<u>34358</u>	<u>32195</u>

## 3. STAFF COSTS

No remuneration was paid to any of the Trustees in the year (2020: Nil), expenses of £715 (2020: Nil) were reimbursed to them.

	2021 £	2020 £
Salaries and wages (Caretaker)	<u>1337</u>	<u>7213</u>

The average number of employees during the year was 1 (2019: 1).

No member of staff earned more than £60,000.

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

4.	FIXED ASSETS	Property	Plant &	
	YEAR ENDED 31ST MARCH 2021	Improvements	Machinery	Total
	COST	£	£	£
	Balance at 1st April 2020	44725	4428	49153
	Additions	70112	-	70112
	Balance at 31st March 2021	<u>114837</u>	<u>4428</u>	<u>119265</u>
	DEPRECIATION			
	Balance at 1st April 2020	8786	1361	10147
	Charge for the year	11484	1107	12591
	Balance at 31st March 2021	<u>20270</u>	<u>2468</u>	<u>22738</u>
	NET BOOK VALUE			
	Net book value at 31st March 2021	<u>94567</u>	<u>1960</u>	<u>96527</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

FIXED ASSETS		Property	Plant &	
YEAR ENDED 31ST MARCH 2020		Improvements	Machinery	Total
COST		£	£	£
	Balance at 1st April 2019	19168	1016	20184
	Additions	25557	3412	28969
	Balance at 31st March 2020	<u>44725</u>	<u>4428</u>	<u>49153</u>
DEPRECIATION				
	Balance at 1st April 2019	4792	254	5046
	Charge for the year	3994	1107	5101
	Balance at 31st March 2020	<u>8786</u>	<u>1361</u>	<u>10147</u>
NET BOOK VALUE				
	Net book value at 31st March 2020	<u>35939</u>	<u>3067</u>	<u>39006</u>
5.	DEBTORS		2021	2020
			£	£
	Intercompany loan		8137	10228
	Other debtors		-	491
			<u>8137</u>	<u>10719</u>
6.	CREDITORS		2021	2020
			£	£
	Accruals and deferred income		1367	1997
			<u>1367</u>	<u>1997</u>
7.	MOVEMENT IN FUNDS	Balance at		Balance at
	YEAR ENDED 31ST MARCH 2021	1st April		31st March
		2020	Income	2021
		£	£	£
	Unrestricted funds	<u>130470</u>	<u>43147</u>	<u>34358</u>
				<u>139259</u>
	YEAR ENDED 31ST MARCH 2020	Balance at		Balance at
		1st April		31st March
		2019	Income	2020
		£	£	£
	Unrestricted funds	<u>151069</u>	<u>11596</u>	<u>32195</u>
				<u>130470</u>