

Company Registration No. 08938843

Registered Charity Number 1174828

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2023

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cap-a-Pie Engagements
Charity registration number	1174828
Company registration number	08938843
Registered office	Studio 46, B.Box Studios, Stoddart Street, Shieldfield, Newcastle upon Tyne NE2 1AN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Cap-a-Pie Engagements during the period and to the date of signing this report are as follows:

Mr A Carr	Appointed 3 March 2023
Mr P Cooper	
Ms S Daniels	Appointed 17 January 2023
Mr J Gardner	
Ms S O'Hara	
Ms S Patterson	
Ms L Patrick	Resigned 3 March 2023
Dr R Raynor	Appointed 21 October 2022
Mr A Smaje	Resigned 15 July 2022

Company Secretary	Ms K Vanden Hehir
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Bankers	Lloyds TSB plc, Grey Street, Newcastle upon Tyne
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Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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CAP-A-PIE ENGAGEMENTS
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TRUSTEES' REPORT
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Cap-a-Pie Engagements is a charitable company limited by guarantee, incorporated on 13 March 2014.

The company was registered as a charity on 25 September 2017.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolutions dated 22 November 2016 and 16 December 2022.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Cap-a-Pie Engagements' charitable objects are to advance the arts and, in particular, the performing arts for the benefit of the public primarily but not exclusively in North East England.

Structure and Governance

The charity currently has a board of 7 non-executive Trustees and 2 full-time members of staff, to whom responsibility is delegated for Production and Artistic Direction.

The Board meets a minimum of four times per year.

Detailed written Board reports and an agenda are prepared and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Cap-a-Pie Engagements' activities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient financial resources to:

- Support the organisation, should it unexpectedly lose one or more key funders, whilst efforts are made to replace these, thus maintaining the long-term viability of the organisation and reducing the risks of unplanned and unmanaged closure and insolvency. We calculate that 4 months' core running costs, or around £31,370, should be held for this purpose – this being a necessary timescale to identify and engage replacement institutional and/or private funding sources.
- Additionally, meet various liabilities which would crystallise if Cap-a-Pie Engagements' search for withdrawn funding was unsuccessful and it was therefore unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such this purpose would be approximately £28,277.

The Trustees therefore consider the optimum level of free Unrestricted Reserves held to be £59,547.

The charity's unrestricted Reserves at 31 March 2023 are £46,729. Free Reserves, defined as Unrestricted Reserves, minus any Designated Funds and the value of Tangible Fixed Assets, are £45,149.

The Trustees aim, through their budgeting and financial management processes, to reach the target level of reserves within 2-3 years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently use volunteers to support its activities.

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OBJECTIVES AND ACTIVITIES

Aims & Objectives

To us Cap-a-Pie means being a theatre company that inspires thinking and learning. Since 1996 we've specialised in bringing people together to take part in a shared creative process. We work with people of all backgrounds, ages and abilities to create touring theatre and community and education projects. We partner with those engaged in thinking, learning and discovery including communities, educators, researchers and scientists.

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

We are a theatre company that inspires thinking and learning and specialise in bringing people together to take part in a democratic creative process.

Long-term, we aim that:

- More people are leading happier, more creatively fulfilled lives
- People with different lived experiences are better connected

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly-identified sections of the public, as follows:

We engage with people from all backgrounds and generations through partnerships with third sector, voluntary, education and statutory organisations. We work with, and bring together, a range of groups including community groups, primary and secondary school students, researchers and scientists.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit (Cont.)

Cap-a-Pie Engagements' beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

All of these benefits are clear, evidenced and relate directly to Cap-a-Pie Engagements' aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Cap-a-Pie Engagements' work.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Cap-a-Pie Engagements has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risk facing the charity at this time to be as follows:

- Not achieving income targets (trusts and foundations, earned income, individual giving):

The Trustees also manage these financial risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved

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For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

In 22/23 we engaged 534 audience members and 930 young people through creative workshops and 168 young people in remote/digital creative workshops. We worked with 11 schools and 5 partner organisations including universities.

We are proud to be based in East Newcastle and our work creates distinctive outcomes for local young people. We address otherwise unmet needs, are currently delivering at capacity, and demand from local young people, many of whom are living in poverty and are underserved with other creative opportunities, is increasing.

Feedback shows our partners value our work with them and what we help them achieve.

“Crucially, they help to connect our researchers with young people locally, around points of interest, and to reframe our research questions. With Cap-a-pie we have learned that everyone - no matter how big or small - is a researcher with questions to explore.” Professor Jennifer Richards, Newcastle University

“The project design allowed pupils who ordinarily struggle to access learning become included and perhaps even exceed their peers whom they usually rely upon. Their understanding of human geography overall has drastically increased and their curiosity is such that we seem to always be returning to conversations around sand mining, water and co-existing with wildlife amongst other things. Their confidence to speak and contribute and has increased also.” Joe Johnson, Year 3 Teacher at Hotspur Primary School

Ongoing Schools Programme

Thanks to funding from the Newcastle Cultural Investment Fund and The Shears Foundation Cap-a-Pie have been able to deliver an ongoing programme of work for young people attending our partner schools.

This programme has given us more flexibility in what we can offer schools and young people. It has helped us solidify existing relationships with schools and build new relationships with other schools.

The demand from schools has been high and we are seeking to expand the programme next year.

We have delivered a creative projects on a wide range of topics including humans relationship with nature, river deltas and little known local history.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Teachers fed back;

"The student's ability to work with each other and communicate effectively was consistently encouraged and some developed considerably. One kid made more eye contact and spoke more than he has done since September - he just came to life. And the kid who held the Fizziwig soft toy, it's the first time he's voluntarily joined in with anything. He seemed so happy and relaxed."
Clare Deal, Teacher at Sir Charles Parsons School

Young people consistently feedback that they really enjoy our activities. They particularly like taking part in the drama and creative activities with us. Feedback from teachers shows that this way of learning helps students to learn things at a deeper level and retain this knowledge for long periods of time. It has been heartening to see that teachers have incorporated some of our approaches to their teaching, furthering the impact of our work.

Our projects help the young people we work with develop future aspirations and understand more about different careers. Our partnership with Newcastle University allows us to introduce the young people we work with to researchers and scientists. One student said the project had made them think about *"Fun stuff we could do when we grow up."*

Climate Change Catastrophe!

With support from the Platten Family Fund we have been able to engage more young people at local schools in our *Climate Change Catastrophe!* project.

This project builds students' understanding of climate change, and how local engineers are working to tackle it.

Each class took part in a teacher led introduction to climate change. Cap-a-Pie then delivered workshops inspired by the climate science work of our collaborators from Newcastle University. Topics include, how microbes can be used to save energy treating wastewater, carbon capture, modelling extreme weather and how cities can cope with heatwaves.

The workshops engaged 293 young people and five engineers from Newcastle University.

A teacher commented that a student *"Was engaged in the subject when they aren't usually that interested in science."*

We were really pleased by feedback from young people on the *Climate Change Catastrophe!* films. Lots of the students commented that the films were their favourite part of the project. Several students told us that they enjoyed the films so much in class that they had watched them again at home. The films were freely available on YouTube whilst we were delivering the project in schools and engaged 386 online viewers.

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For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Animate Materials

Supported by the Royal Society of Chemistry, this project engaged Key Stage 2 students in learning and thinking about the latest developments in materials chemistry through drama, philosophy for children and creativity.

To create this project Cap-a-Pie has worked with scientists from Durham University to share the latest developments in materials chemistry – animate materials.

TF/TK

We are working with a new research project - Translating Ferro / Transforming Knowledges of Architecture, Design and Labour for the New Field of Production Studies. We are working with researchers from the team to create short audio theatre shows sharing their work.

Nashe

We were commissioned by the University of Sheffield to create a short performance inspired by Pierce Penniless, by Thomas Nashe which was published in 1592.

Consultations with Young People

In January we consulted with young people attending some of our partner schools. We talked to them about what was important to them and the topics they would like to explore through theatre and creative projects. These conversations will inform future development of new projects.

Financial Review

All funding received is project-related and the charity currently receives no core funding.

The out-turn for the year is an unrestricted surplus of £3,094 (2022: Surplus £13,494). The surplus will be added to Unrestricted Funds which now stand at 31 March 2023 at £46,729.

The Trustees consider the financial performance of the charity to be satisfactory.

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For the year ended 31 March 2023

PLANS FOR FUTURE PERIODS

Expansion of Schools Programme

Cap-a-Pie has secured funding from Postcode Neighbourhood Trust that will allow us to expand our ongoing schools programme. In summer 2023 we will recruit an additional member of staff who can deliver more projects with our partner schools.

The Vanishing Act

In May 2023 we are developing a new show The Vanishing Act, about Earth's disappearing insects. Cap-a-Pie is making the show in collaboration with young people and insect scientist Dr Vivek Nityananda from Newcastle University.

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TRUSTEES' REPORT

For the year ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Cap-a-Pie Engagements for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Ms K Vanden Hehir
Company Secretary
Company Registration Number 08938843

7 June 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF CAP-A-PIE ENGAGEMENTS LIMITED YEAR ENDED 31 MARCH 2023

I hereby report to the Trustees/Members of Cap-a-Pie Engagements (Charity Registration Number 1174828) on the accounts for the year ended 31 March 2023 set out on pages 13 to 25.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

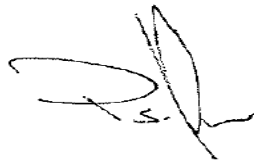
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

7 June 2023

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Grants, Donations & Legacies	3	20,605	89,176	109,781	79,991
Income from Charitable Activities	4	35,015	-	35,015	9,150
Other Income	5	-	-	-	3,257
Total Income		55,620	89,176	144,796	92,398
Expenditure					
Expenditure on Raising Funds	6	-	-	-	4,000
Expenditure on Charitable Activities	7	52,526	30,869	83,395	90,834
Total Expenditure		52,526	30,869	83,395	94,834
Net Income/(Expenditure)		3,094	58,307	61,401	(2,436)
Balance brought forward at 1 April		43,635	10,000	53,635	56,071
Balance carried forward at 31 March	14	£46,729	£68,307	£115,036	£53,635

The notes on pages 15 to 25 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	10	1,580	666
Current Assets			
Debtors	11	19,490	11,685
Cash At Bank & In Hand		107,243	42,624
		<u>126,733</u>	<u>54,309</u>
Creditors – Amounts Falling Due Within 1 Year	12	(13,277)	(1,340)
Net Current Assets/(Liabilities)		<u>113,456</u>	<u>52,969</u>
Total Net Assets	13	<u>£115,036</u>	<u>£53,635</u>
Represented by:			
Unrestricted Reserves	14	46,729	43,635
Restricted Reserves	14	68,307	10,000
		<u>£115,036</u>	<u>£53,635</u>

The notes on pages 15 to 25 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 7 June 2023.



Samantha Patterson

Trustee

Company Registration Number 08938843

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Cap-a-Pie Engagements is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

CAP-A-PIE ENGAGEMENTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

CAP-A-PIE ENGAGEMENTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Cap-a-Pie Engagements contributes to a defined contribution pension scheme. Further details can be found in Note 8.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

CAP-A-PIE ENGAGEMENTS
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FOR THE YEAR ENDED 31 MARCH 2023

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grant Income				
Arts Council England (ACE) – Vanishing Act	-	28,944	28,944	-
ACE - Cultural Recovery Fund	-	-	-	68,898
Coronavirus Job Retention Scheme	-	-	-	1,093
Foyle Foundation	5,000	-	-	-
National Heritage Lottery Fund	-	9,991	9,991	-
Newcastle Cultural Investment Fund	12,000	-	12,000	-
Newcastle University - Universal Credit	-	-	-	5,000
Northern Powergrid	-	4,400	4,400	-
Postcode Neighbourhood Trust	-	24,296	24,296	-
Platten Family Fund	-	9,590	9,590	-
Robert Wood Trust	-	2,000	2,000	-
Royal Society of Chemistry Outreach Fund	-	9,955	9,955	-
The Shears Foundation – Thinking Differently Through Theatre	-	-	-	5,000
VCSE Cost Of Living Crisis Fund	3,605	-	3,605	-
	£20,605	£89,176	£109,781	£79,991

The 2022 total of £79,991 comprises £69,991 Unrestricted Funds and £10,000 Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Earned Income – Production Fees	35,015	-	35,015	8,850
Earned Income – Reimbursed Expenses	-	-	-	300
	£35,015	£-	£35,015	£9,150

The 2022 total of £9,150 related wholly to Unrestricted Funds.

CAP-A-PIE ENGAGEMENTS
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FOR THE YEAR ENDED 31 MARCH 2023

5. Other Income

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Theatre Tax Relief	-	-	-	3,257
	£-	£-	£-	£3,257

The 2022 total of £3,257 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fundraising Consultancy	-	-	-	4,000
	£-	£-	£-	£4,000

The 2022 total of £4,000 related wholly to Unrestricted Funds.

CAP-A-PIE ENGAGEMENTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Programme Costs				
Production Costs	-	12,243	12,243	23,727
School Workshops	-	-	-	3,220
Bursaries	-	-	-	100
Royalties	-	-	-	397
Freelance Fees	100	5,161	5,261	2,100
PR & Marketing	1,764	-	1,764	4,625
	1,864	17,404	19,268	34,169
Support Costs				
Salaries & On Costs	39,899	13,465	53,364	41,461
Premises Costs	5,192	-	5,192	4,738
Administration Costs	4,795	-	4,795	8,444
	49,886	13,465	63,351	54,643
Governance Costs				
Independent Examiner's Fees	870	-	870	870
Other Accountancy Fees	(120)	-	(120)	660
Legal & Professional	26	-	26	492
	776	-	776	2,022
	£52,526	£30,869	£83,395	£90,834

The 2022 total of £90,834 comprises £64,904 relating to Unrestricted Funds and £25,930 relating to Restricted Funds.

CAP-A-PIE ENGAGEMENTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff Costs & Trustees' Remuneration

	2023	2022
	£	£
Gross Salary Costs	52,313	40,762
Social Security Costs	-	(152)
Other Pension Costs	1,051	851
	£53,364	£41,461

No employee received remuneration of more than £60,000 during the year (2022 – Nil).

	2023	2022
	No.	No.
The average number of staff employed during the year, calculated as full-time equivalents, was as follows:		
Artistic Production and Support	2	2

No remuneration has been paid to any Trustees/Directors in the year. No Travel and Subsistence expenses (2022: £Nil) were paid on behalf of or reimbursed to Trustees in respect of their attendance at meetings of the charity.

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2023 the charity made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

No contributions were outstanding at 31 March 2023 (2022: £Nil).

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Tangible Fixed Assets

	IT Equipment £	Total £
Cost		
At 1 April 2022	2,157	2,157
Additions in year	1,871	1,871
At 31 March 2023	4,028	4,028
Accumulated Depreciation		
At 1 April 2022	1,491	1,491
Charge for year	957	957
At 31 March 2023	2,448	2,448
Net Book Value		
At 31 March 2023	£1,580	£1,580
At 1 April 2022	£666	£666

11. Debtors

	2023 £	2022 £
Trade Debtors	10,000	2,500
Prepayments	1,317	-
Accrued Income	6,885	9,185
Other Debtors – Cycle To Work Scheme	1,288	-
	£19,490	£11,685

12. Creditors – Amounts Falling Due Within 1 Year

	2023 £	2022 £
Trade Creditors	1,700	50
Accruals	1,570	1,290
Income Received In Advance	10,000	-
Other Creditors	7	-
	£13,277	£1,340

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	1,580	-	1,580	666
Debtors	12,605	6,885	19,490	11,685
Cash at Bank and In Hand	45,821	61,422	107,243	42,624
Creditors – Amounts Due Within 1 Year	(13,277)	-	(13,277)	(1,340)
	£46,729	£68,307	£115,036	£53,635

14. Analysis of Charitable Funds

	Fund at 1 April 2022	Income in Year	Expenditure in Year	Fund at 31 March 2023
	£	£	£	£
Unrestricted Funds				
Charity General Fund	43,635	55,620	(52,526)	46,729
Restricted Funds				
Arts Council England – Vanishing Act	-	28,944	(7,321)	21,623
National Heritage Lottery Fund	-	9,991	-	9,991
Newcastle University – Universal Credit	5,000	-	-	5,000
Northern Powergrid	-	4,400	-	4,400
Postcode Neighbourhood Trust	-	24,296	-	24,296
Platten Family Fund	-	9,590	(9,590)	-
Robert Wood Trust	-	2,000	-	2,000
Royal Society of Chemistry Outreach Fund	-	9,955	(8,958)	997
The Shears Foundation - Thinking Differently Through Theatre	5,000	-	(5,000)	-
Total Restricted Funds	10,000	89,176	(30,869)	68,307
Total Funds	£53,635	£144,796	£(83,395)	£115,036

CAP-A-PIE ENGAGEMENTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Vanishing Act	Towards the cost of Vanishing Act
National Heritage Lottery Fund	Towards the cost of Coal Mining & Climate Change
Newcastle University - Universal Credit	Towards the cost of Universal Credit
Northern Powergrid	Towards the cost of creative environmental workshops in schools
Postcode Neighbourhood Trust	Towards the cost of work in schools
Platten Family Fund	Towards the cost of increasing children's awareness of climate change
Robert Wood Trust	Towards the cost of immersive theatre for children with additional/complex needs
Royal Society of Chemistry Outreach Fund	Towards the cost of Animate materials
The Shears Foundation	Towards the cost of Seeing Things Differently Through Theatre

CAP-A-PIE ENGAGEMENTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard (FRS) 102 Section 1A Small Entities (2022: Nil).

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 members of the company (2022 - 5 members).