

**ANCHOR CITY CHURCH INTERNATIONAL**  
**ACCOUNTS**  
**31 MARCH 2025**

**Charity Number 1148041**

**ANCHOR CITY CHURCH INTERNATIONAL**  
**ACCOUNTS**  
**YEAR ENDED 31 MARCH 2025**

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# **ANCHOR CITY CHURCH INTERNATIONAL**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2025**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Anchor City Church International

**Charity registration number** 1174824

#### **The trustees**

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

Ms Mary Acquah

Mr David Obeng

#### **Bankers**

HSBC (Midland)

10 South Mall Edmonton London

N9 0QU

#### **Independent Examiners**

KBNG

Accountants & Business Advisors

Sharond

Sandhurst Road

Tilbury, Essex

RM18 8DH

# **ANCHOR CITY CHURCH INTERNATIONAL**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Background**

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

#### **Governing document**

The Charity during the year changed its structure to a Charity Incorporated Organisation (CIO) with a new governing document adopted on 10 August 2017. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

#### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

#### **Trustee Induction and Training**

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

# **ANCHOR CITY CHURCH INTERNATIONAL**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2025**

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

During the year, the church undertook the following activities:

- Annual community Service, called Support for All, helping homeless people on our streets in North London (Tottenham).
- Easter Summit Service involving the community.
- Annual Community Home Visits and giveaways. Services included clean ups and evangelism.
- Community walk-in counselling and food bank services.
- Men's ministry outing event.
- Family Fest Sports competition.
- Community and welfare outreach.
- Couples Forum with guest speakers providing counselling, food supplies, and impartial advice on issues.
- Single's Forum and Conference. Involving the community in supporting struggling single parents and some refugees.
- Ladies' empowerment Session-Community skills and talent day competition for young people in our community.
- Men's empowerment Session
- Special Carol Service
- Anchor Connect Feeding the Homeless
- Special Crossover Service
- Love Sunday celebration involving the community.

# **ANCHOR CITY CHURCH INTERNATIONAL**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31 MARCH 2025**

#### **Volunteers**

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

#### **FINANCIAL REVIEW**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2025.

#### **PLANS FOR FUTURE PERIODS**

- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.
- The church through **Anchor Care** will continue to support its community-based initiative programmes.

# **ANCHOR CITY CHURCH INTERNATIONAL**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2025**

### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



**Rev Ken Obeng**

**Trustee**

**Date: 20 December 2025**

**ANCHOR CITY CHURCH INTERNATIONAL**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR**  
**CITY CHURCH INTERNATIONAL**  
**YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 13

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Anchor City Church International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA  
Independent examiner  
KBNG Accountants & Business Advisors  
Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH



Date: 28 December 2025



# ANCHOR CITY CHURCH INTERNATIONAL

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	155,388	123,950
Investment income	3	1,195	247
Incoming resources from charitable activities	4	—	74,970
<b>TOTAL INCOMING RESOURCES</b>		<b>156,583</b>	<b>199,167</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5/6	(121,114)	(108,552)
Governance costs	7	(30,659)	(29,163)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(151,773)</b>	<b>(137,715)</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	8	<b>4,810</b>	<b>61,452</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		61,452	37,746
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>66,262</b>	<b>99,198</b>

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

# ANCHOR CITY CHURCH INTERNATIONAL

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
<b>INCOME</b>		<b>155,388</b>	198,920
<b>TOTAL EXPENDITURE</b>		<b>(130,139)</b>	(137,715)
<b>OPERATING SURPLUS</b>	<b>8</b>	<b>25,249</b>	61,205
<b>OTHER INCOME</b>			
Interest receivable and similar income	<b>3</b>	<b>1,195</b>	247
		<b>26,444</b>	61,452
<b>INTEREST PAYABLE</b>			
Interest payable		<b>(21,634)</b>	—
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b>4,810</b>	61,452

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

# ANCHOR CITY CHURCH INTERNATIONAL

## BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	10	16,278	20,369
<b>CURRENT ASSETS</b>			
Cash at bank		52,933	81,428
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(2,949)</u>	<u>(2,599)</u>
<b>NET CURRENT ASSETS</b>		49,984	78,829
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,262</u>	<u>99,198</u>
<b>NET ASSETS</b>		<u>66,262</u>	<u>99,198</u>
<b>FUNDS</b>			
Unrestricted income funds	12	<u>66,262</u>	<u>99,198</u>
<b>TOTAL FUNDS</b>		<u>66,262</u>	<u>99,198</u>

The notes on pages 10 to 13 form part of these accounts.

# ANCHOR CITY CHURCH INTERNATIONAL

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

#### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

#### 1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 25% reducing balance.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations</b>			
Tithes & Offering	138,958	138,958	90,990
Gift Aid	16,430	16,430	32,960
	<u>155,388</u>	<u>155,388</u>	<u>123,950</u>

### 3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	1,195	1,195	247

### 4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total Funds 2025 £	Total Funds 2024 £
Grants	—	74,970

# ANCHOR CITY CHURCH INTERNATIONAL

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Telephone	1,604	1,604	1,349
Books, Printing, Postage and Stationery	180	180	107
Honorarium	19,070	19,070	3,000
Donations & Charities	1,335	1,335	348
Catering & Refreshment	189	189	–
Pastoral & Members Welfare	5,528	5,528	5,983
Media, Mission & Outreach	10,919	10,919	25,292
Rent, Repairs & Premises Expenses	20,812	20,812	19,752
Services & Church Expenses	41,869	41,869	34,321
Miscellaneous Motor Expenses	1,321	1,321	300
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	287	287	100
	<u>121,114</u>	<u>121,114</u>	<u>108,552</u>

### 6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2025 £	Total Funds 2024 £
Telephone	1,604	1,604	1,349
Books, Printing, Postage and Stationery	180	180	107
Honorarium	19,070	19,070	3,000
Donations & Charities	1,335	1,335	348
Catering & Refreshment	189	189	–
Pastoral & Members Welfare	5,528	5,528	5,983
Media, Mission & Outreach	10,919	10,919	25,292
Rent, Repairs & Premises Expenses	20,812	20,812	19,752
Services & Church Expenses	41,869	41,869	34,321
Miscellaneous Motor Expenses	1,321	1,321	300
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	287	287	100
	<u>121,114</u>	<u>121,114</u>	<u>108,552</u>

# ANCHOR CITY CHURCH INTERNATIONAL

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

### 7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Professional fees	2,950	2,950	2,598
Financial advice	—	—	19,100
Interest payable	21,634	21,634	—
Bank Charges	262	262	175
Depreciation	5,426	5,426	6,936
Other pension costs	387	387	354
	<u>30,659</u>	<u>30,659</u>	<u>29,163</u>

### 8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	<u>5,426</u>	<u>6,936</u>

### 9. STAFF COSTS AND EMOLUMENTS

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

### 10. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2024	64,691
Additions	<u>1,335</u>
<b>At 31 March 2025</b>	<u><b>66,026</b></u>
<b>DEPRECIATION</b>	
At 1 April 2024	44,322
Charge for the year	<u>5,426</u>
<b>At 31 March 2025</b>	<u><b>49,748</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2025</b>	<u><b>16,278</b></u>
At 31 March 2024	<u>20,369</u>

# ANCHOR CITY CHURCH INTERNATIONAL

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

### 11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,949</u>	<u>2,599</u>

### 12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Incoming resources	Balance at 31 March 2025
	£	£	£
General Funds	<u>61,452</u>	<u>4,810</u>	<u>66,262</u>

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>16,278</u>	<u>49,984</u>	<u>66,262</u>
Total Funds	<u>16,278</u>	<u>49,984</u>	<u>66,262</u>