

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales · Charity number 1174824

Details

Other names ACCI

Status Registered

Legal form CIO

Registered 2017-09-25

Register [View on the Charity Commission register](#)

Contact

Address Anchor City Church International
Excel House
312 High Road
London
N15 4BN

Phone 07940478019

Email Pastorken@anchorcitychurch.org

Website www.anchorcitychurch.org

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION IN THE UNITED KINGDOM AND THE WORLD FOR THE BENEFIT OF THE PUBLIC THROUGH HOLDING CHURCH SERVICES, PRAYER MEETINGS AND LECTURES TO ENLIGHTEN OTHERS ABOUT CHRISTIAN RELIGION.2. SUCH OTHER CHARITABLE PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,583	£151,773	-	-
2024-03-31	£199,167	£137,715	-	-
2023-03-31	£108,494	£105,442	-	-
2022-03-31	£136,650	£142,708	-	-
2021-03-31	£144,318	£151,132	-	-

Trustees

Name	Role	Appointed
Rev KEN OBENG	Chair	2017-06-01
BEN OWUSU DOMFEH		2017-06-01
DAVID OBENG		2017-06-01
MARY ACQUAH		2017-06-01
YAW BAAH-OKYERE		2017-06-01

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales - Charity number 1174824

Accounts

ANCHOR CITY CHURCH INTERNATIONAL
ACCOUNTS
31 MARCH 2025

Charity Number 1148041

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

YEAR ENDED 31 MARCH 2025

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ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Anchor City Church International

Charity registration number 1174824

The trustees

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

Ms Mary Acquah

Mr David Obeng

Bankers

HSBC (Midland)

10 South Mall Edmonton London

N9 0QU

Independent Examiners

KBNG

Accountants & Business Advisors

Sharond

Sandhurst Road

Tilbury, Essex

RM18 8DH

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

Governing document

The Charity during the year changed its structure to a Charity Incorporated Organisation (CIO) with a new governing document adopted on 10 August 2017. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

During the year, the church undertook the following activities:

- Annual community Service, called Support for All, helping homeless people on our streets in North London (Tottenham).
- Easter Summit Service involving the community.
- Annual Community Home Visits and giveaways. Services included clean ups and evangelism.
- Community walk-in counselling and food bank services.
- Men's ministry outing event.
- Family Fest Sports competition.
- Community and welfare outreach.
- Couples Forum with guest speakers providing counselling, food supplies, and impartial advice on issues.
- Single's Forum and Conference. Involving the community in supporting struggling single parents and some refugees.
- Ladies' empowerment Session-Community skills and talent day competition for young people in our community.
- Men's empowerment Session
- Special Carol Service
- Anchor Connect Feeding the Homeless
- Special Crossover Service
- Love Sunday celebration involving the community.

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

Volunteers

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2025.

PLANS FOR FUTURE PERIODS

- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.
- The church through **Anchor Care** will continue to support its community-based initiative programmes.

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Rev Ken Obeng

Trustee

Date: 20 December 2025

ANCHOR CITY CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR CITY CHURCH INTERNATIONAL

YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Anchor City Church International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

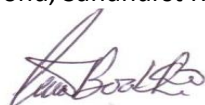
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH



Date: 28 December 2025

ANCHOR CITY CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	155,388	123,950
Investment income	3	1,195	247
Incoming resources from charitable activities	4	–	74,970
TOTAL INCOMING RESOURCES		156,583	199,167
RESOURCES EXPENDED			
Charitable activities	5/6	(121,114)	(108,552)
Governance costs	7	(30,659)	(29,163)
TOTAL RESOURCES EXPENDED		(151,773)	(137,715)
NET INCOMING RESOURCES FOR THE YEAR	8	4,810	61,452
RECONCILIATION OF FUNDS			
Total funds brought forward		61,452	37,746
TOTAL FUNDS CARRIED FORWARD		66,262	99,198

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
INCOME		155,388	198,920
TOTAL EXPENDITURE		(130,139)	(137,715)
OPERATING SURPLUS	8	25,249	61,205
OTHER INCOME			
Interest receivable and similar income	3	1,195	247
		26,444	61,452
INTEREST PAYABLE			
Interest payable		(21,634)	–
RETAINED SURPLUS FOR THE FINANCIAL YEAR		4,810	61,452

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	16,278	20,369
CURRENT ASSETS			
Cash at bank		52,933	81,428
CREDITORS: Amounts falling due within one year	11	<u>(2,949)</u>	<u>(2,599)</u>
NET CURRENT ASSETS		49,984	78,829
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,262</u>	<u>99,198</u>
NET ASSETS		<u>66,262</u>	<u>99,198</u>
FUNDS			
Unrestricted income funds	12	<u>66,262</u>	<u>99,198</u>
TOTAL FUNDS		<u>66,262</u>	<u>99,198</u>

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 25% reducing balance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations			
Tithes & Offering	138,958	138,958	90,990
Gift Aid	16,430	16,430	32,960
	<u>155,388</u>	<u>155,388</u>	<u>123,950</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	1,195	1,195	247

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total Funds 2025 £	Total Funds 2024 £
Grants	<u>—</u>	<u>74,970</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Telephone	1,604	1,604	1,349
Books, Printing, Postage and Stationery	180	180	107
Honorarium	19,070	19,070	3,000
Donations & Charities	1,335	1,335	348
Catering & Refreshment	189	189	–
Pastoral & Members Welfare	5,528	5,528	5,983
Media, Mission & Outreach	10,919	10,919	25,292
Rent, Repairs & Premises Expenses	20,812	20,812	19,752
Services & Church Expenses	41,869	41,869	34,321
Miscellaneous Motor Expenses	1,321	1,321	300
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	287	287	100
	<u>121,114</u>	<u>121,114</u>	<u>108,552</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2025 £	Total Funds 2024 £
Telephone	1,604	1,604	1,349
Books, Printing, Postage and Stationery	180	180	107
Honorarium	19,070	19,070	3,000
Donations & Charities	1,335	1,335	348
Catering & Refreshment	189	189	–
Pastoral & Members Welfare	5,528	5,528	5,983
Media, Mission & Outreach	10,919	10,919	25,292
Rent, Repairs & Premises Expenses	20,812	20,812	19,752
Services & Church Expenses	41,869	41,869	34,321
Miscellaneous Motor Expenses	1,321	1,321	300
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	287	287	100
	<u>121,114</u>	<u>121,114</u>	<u>108,552</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Professional fees	2,950	2,950	2,598
Financial advice	–	–	19,100
Interest payable	21,634	21,634	–
Bank Charges	262	262	175
Depreciation	5,426	5,426	6,936
Other pension costs	387	387	354
	<u>30,659</u>	<u>30,659</u>	<u>29,163</u>

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	<u>5,426</u>	<u>6,936</u>

9. STAFF COSTS AND EMOLUMENTS

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2024	64,691
Additions	<u>1,335</u>
At 31 March 2025	<u>66,026</u>
DEPRECIATION	
At 1 April 2024	44,322
Charge for the year	<u>5,426</u>
At 31 March 2025	<u>49,748</u>
NET BOOK VALUE	
At 31 March 2025	<u>16,278</u>
At 31 March 2024	<u>20,369</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,949</u>	<u>2,599</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Incoming resources	Balance at 31 March 2025
	£	£	£
General Funds	<u>61,452</u>	<u>4,810</u>	<u>66,262</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>16,278</u>	<u>49,984</u>	<u>66,262</u>
Total Funds	<u>16,278</u>	<u>49,984</u>	<u>66,262</u>

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales - Charity number 1174824

Accounts

ANCHOR CITY CHURCH INTERNATIONAL
ACCOUNTS
31 MARCH 2024

Charity Number 1148041

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

YEAR ENDED 31 MARCH 2024

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ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Anchor City Church International

Charity registration number 1174824

The trustees

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

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Mr David Obeng

Bankers

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N9 0QU

Independent Examiners

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Accountants & Business Advisors

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Sandhurst Road

Tilbury, Essex

RM18 8DH

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

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The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

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To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences, and programmes.
- The church celebrated her 10th Anniversary during the year and engaged in various community activities like; Community Service, Clean up, Family Fest, Singles conference, Couples forum, Ladies and Men's empowerment conferences.
- We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings and supporting local charities.

Volunteers

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2024.

PLANS FOR FUTURE PERIODS

- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.
- The church through **Anchor Care** will continue to support its community-based initiative programmes.

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Rev Ken Obeng

Trustee

Date: 15 December 2024

ANCHOR CITY CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR CITY CHURCH INTERNATIONAL *(continued)*

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Anchor City Church International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH



Date: 23 December 2024

ANCHOR CITY CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	123,950	108,460
Investment income	3	247	34
Incoming resources from charitable activities	4	74,970	—
TOTAL INCOMING RESOURCES		199,167	108,494
RESOURCES EXPENDED			
Charitable activities	5/6	(108,552)	(96,428)
Governance costs	7	(29,163)	(9,014)
TOTAL RESOURCES EXPENDED		(137,715)	(105,442)
NET INCOMING RESOURCES FOR THE YEAR	8	61,452	3,052
RECONCILIATION OF FUNDS			
Total funds brought forward		37,746	34,694
TOTAL FUNDS CARRIED FORWARD		99,198	37,746

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
INCOME		198,920	108,460
TOTAL EXPENDITURE		(137,715)	(105,162)
OPERATING SURPLUS	8	61,205	3,298
OTHER INCOME			
Interest receivable and similar income	3	247	34
		61,452	3,332
INTEREST PAYABLE			
Interest payable		—	(280)
RETAINED SURPLUS FOR THE FINANCIAL YEAR		61,452	3,052

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	20,369	25,885
CURRENT ASSETS			
Cash at bank		81,428	14,261
CREDITORS: Amounts falling due within one year	11	<u>(2,599)</u>	<u>(2,400)</u>
NET CURRENT ASSETS		78,829	11,861
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,198</u>	<u>37,746</u>
NET ASSETS		<u>99,198</u>	<u>37,746</u>
FUNDS			
Unrestricted income funds	12	<u>99,198</u>	<u>37,746</u>
TOTAL FUNDS		<u>99,198</u>	<u>37,746</u>

The notes on pages 9 to 12 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations			
Tithes & Offering	90,990	90,990	88,591
Gift Aid	32,960	32,960	19,869
	<u>123,950</u>	<u>123,950</u>	<u>108,460</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	247	247	34

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	74,970	74,970	—

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Telephone	1,349	1,349	1,880
Books, Printing, Postage and Stationery	107	107	–
Honorarium	3,000	3,000	3,000
Donations & Charities	348	348	1,973
Pastoral & Members Welfare	5,983	5,983	5,951
Media, Mission & Outreach	25,292	25,292	14,333
Rent, Repairs & Premises Expenses	19,752	19,752	20,002
Services & Church Expenses	34,321	34,321	30,653
Miscellaneous Motor Expenses	300	300	150
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	100	100	486
	<u>108,552</u>	<u>108,552</u>	<u>96,428</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2024	Total Funds 2023
	£	£	£
Telephone	1,349	1,349	1,880
Books, Printing, Postage and Stationery	107	107	–
Honorarium	3,000	3,000	3,000
Donations & Charities	348	348	1,973
Pastoral & Members Welfare	5,983	5,983	5,951
Media, Mission & Outreach	25,292	25,292	14,333
Rent, Repairs & Premises Expenses	19,752	19,752	20,002
Services & Church Expenses	34,321	34,321	30,653
Miscellaneous Motor Expenses	300	300	150
Gross Wages & NI	18,000	18,000	18,000
Subscriptions & Insurance	100	100	486
	<u>108,552</u>	<u>108,552</u>	<u>96,428</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Professional fees	2,598	2,598	2,400
Financial advice	19,100	19,100	–
Interest payable	–	–	280
Bank Charges	175	175	235
Depreciation	6,936	6,936	5,933
Other pension costs	354	354	166
	<u>29,163</u>	<u>29,163</u>	<u>9,014</u>

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	<u>6,936</u>	<u>5,933</u>

9. STAFF COSTS AND EMOLUMENTS

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023	63,271
Additions	<u>1,420</u>
At 31 March 2024	<u><u>64,691</u></u>
DEPRECIATION	
At 1 April 2023	37,386
Charge for the year	<u>6,936</u>
At 31 March 2024	<u><u>44,322</u></u>
NET BOOK VALUE	
At 31 March 2024	<u><u>20,369</u></u>
At 31 March 2023	<u><u>25,885</u></u>

11. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u><u>2,599</u></u>	<u><u>2,400</u></u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023 £	Incoming resources £	Balance at 31 March 2024 £
General Funds	<u><u>37,746</u></u>	<u><u>61,452</u></u>	<u><u>99,198</u></u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u><u>20,369</u></u>	<u><u>78,829</u></u>	<u><u>99,198</u></u>
Total Funds	<u><u>20,369</u></u>	<u><u>78,829</u></u>	<u><u>99,198</u></u>

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales - Charity number 1174824

Accounts

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

31 MARCH 2023

Charity Number 1148041

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

YEAR ENDED 31 MARCH 2023

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ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Anchor City Church International

Charity registration number 1174824

The trustees

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

Ms Mary Acquah

Mr David Obeng

Bankers

HSBC (Midland)
10 South Mall Edmonton London
N9 0QU

Independent Examiners

KBNG
Accountants & Business Advisors
Sharond
Sandhurst Road
Tilbury, Essex
RM18 8DH

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

Governing document

The Charity during the year changed its structure to a Charity Incorporated Organisation (CIO) with a new governing document adopted on 10 August 2017. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences, and programmes.

- The church celebrated her 10th Anniversary during the year and engaged in various community activities like; Community Service, Clean up, Family Fest, Singles conference, Couples forum, Ladies and Men's empowerment conferences.

- We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings and supporting local charities.

Volunteers

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2023.

PLANS FOR FUTURE PERIODS

- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.

- The church through **Anchor Care** will continue to support its community-based initiative programmes.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the

incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Rev Ken Obeng

Trustee

Date: 15 December 2023

ANCHOR CITY CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR CITY CHURCH INTERNATIONAL

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Anchor City Church International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH



Date: 23 December 2023

ANCHOR CITY CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	108,460	121,965
Investment income	3	34	4
Incoming resources from charitable activities	4	—	14,681
TOTAL INCOMING RESOURCES		108,494	136,650
RESOURCES EXPENDED			
Charitable activities	5/6	(96,428)	(133,363)
Governance costs	7	(9,014)	(9,345)
TOTAL RESOURCES EXPENDED		(105,442)	(142,708)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	8	3,052	(6,058)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,694	40,752
TOTAL FUNDS CARRIED FORWARD		37,746	34,694

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
INCOME		108,460	136,646
TOTAL EXPENDITURE		(105,162)	(142,264)
OPERATING SURPLUS/(DEFICIENCY)	8	3,298	(5,618)
OTHER INCOME			
Interest receivable and similar income	3	34	4
		3,332	(5,614)
INTEREST PAYABLE			
Interest payable		(280)	(444)
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		3,052	(6,058)

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	25,885	26,322
CURRENT ASSETS			
Cash at bank		14,261	10,771
CREDITORS: Amounts falling due within one year	11	<u>(2,400)</u>	<u>(2,399)</u>
NET CURRENT ASSETS		11,861	8,372
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,746</u>	<u>34,694</u>
NET ASSETS		<u>37,746</u>	<u>34,694</u>
FUNDS			
Unrestricted income funds	12	37,746	34,694
TOTAL FUNDS		<u>37,746</u>	<u>34,694</u>

The notes on pages 10 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Tithes & Offering	88,591	88,591	99,180
Gift Aid	19,869	19,869	22,785
	<u>108,460</u>	<u>108,460</u>	<u>121,965</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	34	34	4

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total Funds 2023 £	Total Funds 2022 £
Grants	—	14,681

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Telephone	1,880	1,880	2,427
Honorary	3,000	3,000	9,150
Donations & Charities	1,973	1,973	3,578
Pastoral & Members Welfare	5,951	5,951	14,894
Media, Mission & Outreach	14,333	14,333	13,232
Rent, Repairs & Premises Expenses	20,002	20,002	25,290
Services & Church Expenses	30,653	30,653	27,435
Miscellaneous Motor Expenses	150	150	715
Gross Wages & NI	18,000	18,000	36,542
Subscriptions & Insurance	486	486	100
	<u>96,428</u>	<u>96,428</u>	<u>133,363</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2023 £	Total Funds 2022 £
Telephone	1,880	1,880	2,427
Honorary	3,000	3,000	9,150
Donations & Charities	1,973	1,973	3,578
Pastoral & Members Welfare	5,951	5,951	14,894
Media, Mission & Outreach	14,333	14,333	13,232
Rent, Repairs & Premises Expenses	20,002	20,002	25,290
Services & Church Expenses	30,653	30,653	27,435
Miscellaneous Motor Expenses	150	150	715
Gross Wages & NI	18,000	18,000	36,542
Subscriptions & Insurance	486	486	100
	<u>96,428</u>	<u>96,428</u>	<u>133,363</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Professional fees	2,400	2,400	2,401
Interest payable	280	280	444
Bank Charges	235	235	294
Depreciation	5,933	5,933	4,572
Other pension costs	166	166	1,634
	<u>9,014</u>	<u>9,014</u>	<u>9,345</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

8. NET INCOMING/ (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	<u>5,933</u>	<u>4,572</u>

9. STAFF COSTS AND EMOLUMENTS

Particulars of employees:

The average number of employees during the year, was as follows:

2023	2022
No.	No.

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

10. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2022	57,775
Additions	<u>5,496</u>
At 31 March 2023	<u>63,271</u>
DEPRECIATION	
At 1 April 2022	31,453
Charge for the year	<u>5,933</u>
At 31 March 2023	<u>37,386</u>
NET BOOK VALUE	
At 31 March 2023	<u>25,885</u>
At 31 March 2022	<u>26,322</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>2,400</u>	<u>2,399</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£
General Funds	<u>34,694</u>	<u>3,052</u>	<u>37,746</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>25,885</u>	<u>11,861</u>	<u>37,746</u>
Total Funds	<u>25,885</u>	<u>11,861</u>	<u>37,746</u>

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales - Charity number 1174824

Accounts

ANCHOR CITY CHURCH INTERNATIONAL
ACCOUNTS
31 MARCH 2022

Charity Number 1148041

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

YEAR ENDED 31 MARCH 2022

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ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Anchor City Church International

Charity registration number 1174824

The trustees

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

Ms Mary Acquah

Mr David Obeng

Bankers

HSBC (Midland)

10 South Mall Edmonton London

N9 0QU

Independent Examiners

KBNG

Accountants & Business Advisors

Sharond

Sandhurst Road

Tilbury, Essex

RM18 8DH

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

Governing document

The Charity during the year changed its structure to a Charity Incorporated Organisation (CIO) with a new governing document adopted on 10 August 2017. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences, and programmes.
- As part of the core aims of the church, we will continue to engage the members through effective conferences and training sessions. Thanks to our Senior Pastors there were several training programmes and conferences that were in place to help develop, refresh, and strengthen the bond and fellowship of the members whilst reaching out to the community through outreach programmes, Sports competitions, instrument training sessions opened to members and the community.
- A youth initiative for young adults in the church and the community was introduced where they are being mentored and trained to go out and impact other young girls sharing their rich experiences and skills with the local community.
- We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings and supporting local charities.

Volunteers

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2022.

PLANS FOR FUTURE PERIODS

- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

- The church through **Anchor Care** will continue to support its community-based initiative programmes.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Rev Ken Obeng

Trustee

Date: 15 December 2022

ANCHOR CITY CHURCH INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR
CITY CHURCH INTERNATIONAL
YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Anchor City Church International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH



Date: 23 December 2022

ANCHOR CITY CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	121,965	116,594
Investment income	3	4	17
Incoming resources from charitable activities	4	14,681	27,707
TOTAL INCOMING RESOURCES		136,650	144,318
RESOURCES EXPENDED			
Charitable activities	5/6	(133,363)	(140,288)
Governance costs	7	(9,345)	(10,844)
TOTAL RESOURCES EXPENDED		(142,708)	(151,132)
NET OUTGOING RESOURCES FOR THE YEAR	8	(6,058)	(6,814)
RECONCILIATION OF FUNDS			
Total funds brought forward		40,752	47,566
TOTAL FUNDS CARRIED FORWARD		34,694	40,752

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
INCOME		136,646	144,301
TOTAL EXPENDITURE		(142,264)	(150,614)
OPERATING DEFICIENCY	8	(5,618)	(6,313)
OTHER INCOME			
Interest receivable and similar income	3	4	17
		(5,614)	(6,296)
INTEREST PAYABLE			
Interest payable		(444)	(518)
DEFICIT FOR THE FINANCIAL YEAR		(6,058)	(6,814)

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	10		26,322	18,236
CURRENT ASSETS				
Cash at bank		10,771		73,326
CREDITORS: Amounts falling due within one year	11	(2,399)		(10,810)
NET CURRENT ASSETS			8,372	62,516
TOTAL ASSETS LESS CURRENT LIABILITIES			34,694	80,752
CREDITORS: Amounts falling due after more than one year	12		–	(40,000)
NET ASSETS			34,694	40,752
FUNDS				
Unrestricted income funds	13		34,694	40,752
TOTAL FUNDS			34,694	40,752

The notes on pages 9 to 13 form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Tithes & Offering	99,180	99,180	95,785
Gift Aid	22,785	22,785	20,809
	<u>121,965</u>	<u>121,965</u>	<u>116,594</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	4	4	17
	<u>4</u>	<u>4</u>	<u>17</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	14,681	14,681	27,707

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Telephone	2,427	2,427	1,014
Honorarium	9,150	9,150	8,150
Donations & Charities	3,578	3,578	2,215
Catering & Refreshment	–	–	1,600
Pastoral & Members Welfare	14,894	14,894	6,824
Media, Mission & Outreach	13,232	13,232	19,530
Rent, Repairs & Premises Expenses	25,290	25,290	30,079
Services & Church Expenses	27,435	27,435	27,488
Miscellaneous Motor Expenses	715	715	–
Gross Wages & NI	36,542	36,542	43,104
Subscriptions & Insurance	100	100	284
	<u>133,363</u>	<u>133,363</u>	<u>140,288</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2022 £	Total Funds 2021 £
Telephone	2,427	2,427	1,014
Honorarium	9,150	9,150	8,150
Donations & Charities	3,578	3,578	2,215
Catering & Refreshment	–	–	1,600
Pastoral & Members Welfare	14,894	14,894	6,824
Media, Mission & Outreach	13,232	13,232	19,530
Rent, Repairs & Premises Expenses	25,290	25,290	30,079
Services & Church Expenses	27,435	27,435	27,488
Miscellaneous Motor Expenses	715	715	–
Gross Wages & NI	36,542	36,542	43,104
Subscriptions & Insurance	100	100	284
	<u>133,363</u>	<u>133,363</u>	<u>140,288</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Professional fees	2,401	2,401	2,201
Interest payable	444	444	518
Bank Charges	294	294	335
Depreciation	4,572	4,572	6,078
Other pension costs	1,634	1,634	1,712
	<u>9,345</u>	<u>9,345</u>	<u>10,844</u>

8. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Staff pension contributions	1,634	1,712
Depreciation	<u>4,572</u>	<u>6,078</u>

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	–	–
Social security costs	–	–
Other pension costs	1,634	1,712
	<u>1,634</u>	<u>1,712</u>

Particulars of employees:

The average number of employees during the year, was as follows:

2022	2021
No.	No.

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2021	45,117
Additions	12,658
At 31 March 2022	<u>57,775</u>
 DEPRECIATION	
At 1 April 2021	26,881
Charge for the year	4,572
At 31 March 2022	<u>31,453</u>
 NET BOOK VALUE	
At 31 March 2022	<u>26,322</u>
At 31 March 2021	<u>18,236</u>

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security	–	8,610
Accruals and deferred income	2,399	2,200
	<u>2,399</u>	<u>10,810</u>

12. CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	–	40,000
	<u>–</u>	<u>40,000</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
General Funds	40,752	(6,058)	34,694
	<u>40,752</u>	<u>(6,058)</u>	<u>34,694</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	26,322	8,372	34,694
Total Funds	<u>26,322</u>	<u>8,372</u>	<u>34,694</u>

ANCHOR CITY CHURCH INTERNATIONAL

England & Wales - Charity number 1174824

Accounts

ANCHOR CITY CHURCH INTERNATIONAL
ACCOUNTS
31 MARCH 2021

Charity Number 1148041

ANCHOR CITY CHURCH INTERNATIONAL

ACCOUNTS

YEAR ENDED 31 MARCH 2021

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ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Anchor City Church International

Charity registration number 1174824

The trustees

The trustees who served the charity during the period were as follows:

Rev Ken Obeng

Pastor Ben Owusu Domfeh

Ms Mary Acquah

Mr David Obeng

Bankers

HSBC (Midland)

10 South Mall Edmonton London

N9 0QU

Independent Examiners

KBNG

Accountants & Business Advisors

Sharond

Sandhurst Road

Tilbury, Essex

RM18 8DH

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

ACCI is a growing church in London, raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ-Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time.

Governing document

The Charity during the year changed its structure to a Charity Incorporated Organisation (CIO) with a new governing document adopted on 10 August 2017. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

To expand and develop the ministry of ACCI through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through ACCI based conferences.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences, and programmes.

- As part of the core aims of the church, we will continue to engage the members through effective conferences and training sessions. Thanks to our Senior Pastors there were several training programmes and conferences that were in place to help develop, refresh, and strengthen the bond and fellowship of the members whilst reaching out to the community through outreach programmes, Sports competitions, instrument training sessions opened to members and the community.

- A youth initiative for young adults in the church and the community was introduced where they are being mentored and trained to go out and impact other young girls sharing their rich experiences and skills with the local community.

- We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings and supporting local charities.

Volunteers

- Members of the charity who are professionals in their various field of work and study again volunteered in different capacities during the year under review and their work has not been quantified.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2021.

ANCHOR CITY CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS

- **Building Fund:** The medium to long term goal of the church is to acquire a permanent place of worship in the form of long-term lease or outright purchase. In this regard, a building fund will be set up to explore other revenue streams to raise a deposit towards this objective.
- **Missions:** The Church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa.
- The church through **Anchor Care** will continue to support its community-based initiative programmes.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Rev Ken Obeng

Trustee

Date: 19 December 2021

ANCHOR CITY CHURCH INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ANCHOR
CITY CHURCH INTERNATIONAL *(continued)*
YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Boahene FCCA, MBA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex
RM18 8DH



Date: 21 December 2021

ANCHOR CITY CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	116,594	152,043
Investment income	3	17	59
Incoming resources from charitable activities	4	27,707	–
TOTAL INCOMING RESOURCES		144,318	152,102
RESOURCES EXPENDED			
Charitable activities	5/6	(140,288)	(137,266)
Governance costs	7	(10,844)	(13,110)
TOTAL RESOURCES EXPENDED		(151,132)	(150,376)
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	8	(6,814)	1,726
RECONCILIATION OF FUNDS			
Total funds brought forward		47,566	45,840
TOTAL FUNDS CARRIED FORWARD		40,752	47,566

All of the above amounts relate to continuing activities.

The notes on pages 9 to Error! Bookmark not defined. form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
INCOME		144,301	152,043
TOTAL EXPENDITURE		(150,614)	(150,376)
OPERATING (DEFICIENCY)/SURPLUS	8	(6,313)	1,667
OTHER INCOME			
Interest receivable and similar income	3	17	59
		(6,296)	1,726
INTEREST PAYABLE			
Interest payable		(518)	–
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(6,814)	1,726

All of the above amounts relate to continuing activities.

The notes on pages 9 to Error! Bookmark not defined. form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	18,236	15,287
CURRENT ASSETS			
Cash at bank		73,326	34,479
CREDITORS: Amounts falling due within one year	11	<u>(10,810)</u>	<u>(2,200)</u>
NET CURRENT ASSETS		62,516	32,279
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,752</u>	<u>47,566</u>
CREDITORS: Amounts falling due after more than one year	12	<u>(40,000)</u>	<u>–</u>
NET ASSETS		<u>40,752</u>	<u>47,566</u>
FUNDS			
Unrestricted income funds	13	<u>40,752</u>	<u>47,566</u>
TOTAL FUNDS		<u>40,752</u>	<u>47,566</u>

The notes on pages 9 to Error! Bookmark not defined. form part of these accounts.

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005)

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations			
Tithes & Offering	95,785	95,785	113,612
Gift Aid	20,809	20,809	38,431
	<u>116,594</u>	<u>116,594</u>	<u>152,043</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	17	17	59
	<u>17</u>	<u>17</u>	<u>59</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants	27,707	27,707	–

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Telephone	1,014	1,014	1,451
Honarium	8,150	8,150	17,423
Donations & Charities	2,215	2,215	2,307
Catering & Refreshment	1,600	1,600	–
Pastoral & Members Welfare	6,824	6,824	7,400
Media, Mission & Outreach	19,530	19,530	16,627
Rent, Repairs & Premises Expenses	30,079	30,079	30,567
Services & Church Expenses	27,488	27,488	24,546
Miscellaneous Motor Expenses	–	–	400
Gross Wages & NI	43,104	43,104	34,059
Subscriptions & Insurance	284	284	2,486
	<u>140,288</u>	<u>140,288</u>	<u>137,266</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2021 £	Total Funds 2020 £
Telephone	1,014	1,014	1,451
Honarium	8,150	8,150	17,423
Donations & Charities	2,215	2,215	2,307
Catering & Refreshment	1,600	1,600	–
Pastoral & Members Welfare	6,824	6,824	7,400
Media, Mission & Outreach	19,530	19,530	16,627
Rent, Repairs & Premises Expenses	30,079	30,079	30,567
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Miscellaneous Motor Expenses	–	–	400
Gross Wages & NI	43,104	43,104	34,059
Subscriptions & Insurance	284	284	2,486
	<u>140,288</u>	<u>140,288</u>	<u>137,266</u>

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NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Professional fees	2,201	2,201	2,199
Interest payable	518	518	–
Bank Charges	335	335	1,092
Depreciation	6,078	6,078	9,023
Other pension costs	1,712	1,712	796
	<u>10,844</u>	<u>10,844</u>	<u>13,110</u>

8. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Staff pension contributions	1,712	796
Depreciation	<u>6,078</u>	<u>9,023</u>

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2020	36,090
Additions	<u>9,027</u>
At 31 March 2021	<u>45,117</u>
DEPRECIATION	
At 1 April 2020	20,803
Charge for the year	<u>6,078</u>
At 31 March 2021	<u>26,881</u>
NET BOOK VALUE	
At 31 March 2021	<u>18,236</u>
At 31 March 2020	<u>15,287</u>

10. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	8,610	–
Accruals and deferred income	<u>2,200</u>	<u>2,200</u>
	<u>10,810</u>	<u>2,200</u>

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

11. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	40,000	–

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£
General Funds	47,566	(6,814)	40,752

ANCHOR CITY CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Income Funds	18,236	62,516	(40,000)	40,752
Total Funds	<u>18,236</u>	<u>62,516</u>	<u>(40,000)</u>	<u>40,752</u>