

REGISTERED CHARITY NUMBER: 1174819

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024**

THE MARGATE BOOKIE



**MARGATE
BOOKIE**

THE MARGATE BOOKIE
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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE MARGATE BOOKIE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also founders of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Charities SORP 2019 (FRS102), effective from 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1174819

Registered office
55 George V Avenue
Westbrook
Margate
Kent
CT9 5RH

Trustees since 1 January 2024 to date
Mr Adrian Cross (deceased, 17/08/2024)
Richard Skinner (Chair)
Ms Vanessa King

Bankers
Lloyds Bank Plc
3 Queens Street
Ramsgate
Kent
CT11 9DL

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The Charity is controlled by a governing document, its constitution.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chair.

Induction and training of new trustees

New trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee.

Organisational structure

Management of the charity is under the Chairship of Richard Skinner. The trustees meet six monthly to receive reports from the Director of the Margate Bookie, Mr Andreas Loizou. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees, as appropriate.

Related parties

There were no related party transactions.

THE MARGATE BOOKIE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

The Margate Bookie exists to advance education and arts and culture for the public benefit by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature, in particular through the promotion and running of an annual literary festival in Margate.

ACHIEVEMENT AND PERFORMANCE

Margate Bookie is proud to be part of the town's regeneration story and our festival in October 2024 welcomed leading authors such as Lisa Jewell, Pauline Black, Nick Hornby's Ministry of Stories, Moira Buffini, Helen Lederer, Jeremy Deller and Robin Ince, alongside cultural tourists from London and beyond, to the delights of the coolest seaside town in the UK.

2024 was a packed year for the Bookie. Let's take a look at just some of the highlights.



Talks from local writers like Daisy Buchanan, Harry Baker and Raymond Antrobus brought people together, taught them new things, turn strangers into friends and fire our imaginations. Books are empathy machines, opening up our minds to how other people feel and think. And we keep ticket prices as accessible as possible or indeed free as is the case with most of our children's events. The Bookie's annual literary festival is high profile, but the Margate Bookie is also proud of its all year round charity work.

Our volunteer pool gets bigger (and better) every year

The festival increased its volunteer pool from 35 to 98, surpassing the target of 70. Volunteers were new and returning. A programme of fun events specially for volunteers aimed to build social networks, provide access to Margate's cultural institutions, offer insight into creative event management that catered to the diversity within the group. It brought to light individuals who we would like to support and work with in the future.

The aims of the volunteer programme are to engage people living in Thanet with Bookie and wider cultural activity in Thanet, to open up access to key cultural venues in Margate and create a programme of learning opportunities and socials so participants could feel part of Thanet's cultural ongoings, feel a sense of pride in place, learn new skills while having fun and meeting new people, with the aim of fostering a sense of community.

Achievements and impact:

- We reached a diversity of people, including those not in education or employment, newcomers to Thanet, including refugees, and people on low incomes, who are neurodivergent and those with a disability or long-term illness.
- We created an arts-based learning programme and a series of socials in addition to the volunteering shifts. Our aim was to create eight training sessions and six team building events, and we delivered 12 learning sessions and six socials, in addition to the volunteering opportunities throughout the festival.
- We brought people into key Thanet culture institutions. We achieved this through a free guided tour of Dreamland, and volunteering shifts at the Margate School, Turner Contemporary, Dreamland and Marine Studios, and through learning events at Marine Studios and Ark.
- Through partaking in the volunteer programme, participants were able to upskill in photography, creative and professional writing, as well as gaining hands-on and transparent event experience.

Our children's events introduced even more young people to books

The *Children's Events* were amazing, and we want to build on this by developing volunteering opportunities and programming and developing community children's events in addition to the main programme as well as find further opportunities within the Schools Day's programme.

Our schools' day packed out the Turner

Volunteers played a big part in the *Schools' Day*. In partnership with Rotary, Turner Contemporary and the Ministry of Stories, students from Hartsdown and Royal Harbour Academy took part in a day of creative workshops with authors Jessica Randal and Moira Buffini. The event was a breakthrough in developing relationships with local schools, and all the teachers and pupils want to come again in 2025.

The Bookie continues to encourage local writers

The *Write Up Weekend* saw eight low-cost practical creative and professional writing workshops take place at over capacity, thanks to demand from the volunteers. Our special volunteer events – including a BTS trip to Dreamland and sessions on building a career in the arts - attracted young people as well as adults.

Billie's tea party with East Kent Mencap was a popular success

East Kent Mencap and local artist Elspeth Penfold hosted a special afternoon tea party as part of Margate Bookie 2024. Guests joined in at Wildes from 3pm for a tea party where they could relax with friends, eat cake, and have fun!

Reflecting on the power of words, Artist Elspeth said, "Poetry provides a shared language that can help us to understand ourselves – and others – better."

Jason Gerlack, CEO of East Kent Mencap, said: "Making time to read opens up new experiences, introduces new worlds, challenges our thinking, and encourages us to think of new ideas and values. Everyone should have had the same opportunity to make use of new learning or simply enjoy a good book."

We are immensely grateful to our sponsors, foremost amongst them Arts Council, Amazon Literary Partnership, Thanet Rotary, Know Your Neighbourhood, TDC/UK Shared Prosperity Fund and Garfield Weston. Without their generous support, Bookie Festival, Children's Festival and Write Up Weekend would not be possible.

FINANCIAL REVIEW

During the year the charity made a small surplus and as at the year end had positive unrestricted funds.

Reserves policy

The reserves policy of the Trustees is to keep a modest positive cash balance and to facilitate low risk literary events that breakeven.

All of the funds are unrestricted.

ON BEHALF OF THE BOARD OF TRUSTEES

A handwritten signature in black ink, appearing to read 'P. Skinnar', is written over a horizontal line. A vertical line is positioned to the right of the signature.

17th October 2025

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF THE MARGATE BOOKIE

Independent Examiners report

I report to the trustees on my examination of the accounts of The Margate Bookie for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

I report in respect of my examination of The Margate Bookie's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr H Kemp
Member of the ICAEW
Kemps Chartered Accountants
42a High Street
Broadstairs
Kent
CT10 1JT

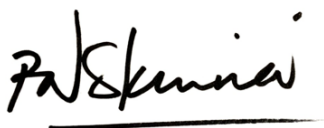
Date

THE MARGATE BOOKIE

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.2024	31.12.2023
		£	£
CURRENT ASSETS			
Cash at bank			
Barclays : Current account		1,898	2,717
PayPal		681	621
Trade debtor		-	-
Prepayments		-	-
		<u>2,579</u>	<u>3,338</u>
 CREDITORS			
Accruals		1,008	978
		<u>1,008</u>	<u>978</u>
NET CURRENT ASSETS		<u>1,571</u>	<u>2,360</u>
 NET ASSETS		<u>1,571</u>	<u>2,360</u>
 GENERAL FUND	6		
Balance brought forward		2,360	12,688
Deficit for the year		(789)	(10,328)
NET CURRENT ASSETS		<u>1,571</u>	<u>2,360</u>

Signed on its behalf by:



17th October 2025

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THE MARGATE BOOKIE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account) FOR THE YEAR ENDED YEAR 31 DECEMBER 2024

	Notes	31.12.2024 £	31.12.2023 £
INCOMING RESOURCES			
General Income	2		
Grants and donations		49,532	135,841
Tickets		4,343	9,476
Book sales		11,980	9,016
Other income		<u>808</u>	<u>5,292</u>
Total Income		<u>66,663</u>	<u>159,625</u>
Expenditure On Charitable Activities	3		
Artistic costs		39,096	83,122
Overheads		3,891	27,781
Marketing and audience development		6,719	31,734
Developing your organisation		17,746	27,316
Other		<u>-</u>	<u>-</u>
Total Expenditure		<u>67,452</u>	<u>169,953</u>
SURPLUS (DEFICIT) FOR THE YEAR		<u>(789)</u>	<u>(10,328)</u>

THE MARGATE BOOKIE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP revised in October 2019, (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Section 1A "Small Entities of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Income and Expenditure Account when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Basis of preparation

The accounts have been prepared on an accruals basis as the charity's income exceeds £25,000.

Fund accounting

All of the funds are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements as appropriate from year to year.

2. GENERAL INCOME

	31.12.2024	31.12.2023
	£	£
Grants and donations	49,532	135,841
Tickets	4,343	9,476
Book sales	11,980	9,016
Other income:	808	5,292
	<u>66,663</u>	<u>159,625</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	31.12.2024	31.12.2023
Artistic costs	39,096	83,122
Overheads	3,881	27,781
Marketing and audience development	6,719	31,734
Developing your organisation	17,746	27,316
Other	-	-
	<u>67,452</u>	<u>169,953</u>

THE MARGATE BOOKIE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED YEAR 31 DECEMBER 2024

4. INDEPENDENT EXAMINATION FEES

	31.12.2024	31.12.2023
	£	£
Independent examiners fee	1,008	978

The accounts are prepared on an accruals basis.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

6. MOVEMENT IN FUNDS

	At 01.01.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,360	(789)	-	1,571
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,360	(789)	-	1,571
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,663	(67,452)	(789)
Restricted funds	<hr/> -	<hr/> -	<hr/> -
TOTAL FUNDS	<hr/> 66,663	<hr/> (67,452)	<hr/> (789)

THE MARGATE BOOKIE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED YEAR 31 DECEMBER 2024

7. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

8. STATUTORY INFORMATION

The Margate Bookie is an unincorporated charity, registered in England and Wales, with charity number 1174819. The charity's registered office is 55 George V Avenue, Westbrook, Margate, Kent, CT9 5RH.