

REGISTERED CHARITY NUMBER: 1174819

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022**

THE MARGATE BOOKIE



**MARGATE
BOOKIE**

THE MARGATE BOOKIE
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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE MARGATE BOOKIE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also founders of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Charities SORP (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1174819

Registered office
55 George V Avenue
Westbrook
Margate
Kent
CT9 5RH

Trustees/Directors since 1 January 2021 to date
Ms Bernie Morgan (Chair)
Mr Adrian Cross
Ms Vanessa King

Bankers
Lloyds Bank Plc
3 Queens Street
Ramsgate
Kent
CT11 9DL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its constitution.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

Induction and training of new trustees

New trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

Organisational structure

Management of the charity is under the Chairmanship of Ms Bernie Morgan.

The trustees meet six monthly to receive reports from the Director of the Margate Bookie, Mr Andreas Loizou. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees, as appropriate.

Related parties

There were no related party transactions.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

The Margate Bookie exists to advance education and arts and culture for the public benefit by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature, in particular through the promotion and running of an annual literary festival in Margate.

ACHIEVEMENT AND PERFORMANCE

After a brief foray online during the lockdowns, Margate Bookie returned to the seaside, setting up shop once again in the Turner Contemporary. It was great to be back on home sands with such a brilliant line-up for the lit fest.



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Kicking us off were IsleWrite with the launch of their anthology, twentythirty. The amazing readings of the creative pieces found within its pages were a treat to see and hear, and a great way to start the festival off. Next up was Chloe Timms, taking centre stage for the first time chatting with Susannah Wise about her new book, *The Seawomen*, and her life as a debut author. It's been wonderful to see Chloe develop and grow as a writer over the years and we're looking forward to seeing so much more from her. The afternoon took us into Zoe Gilbert's sold-out creative writing workshop, exploring seaside stories, salty tales and how they've inspired us to write our own. Vanguard Readings chatted about and read from their latest novels. It really wouldn't be Bookie without Vanguard, and we're so glad that year on year, they return to bring their incredible readings to our lit fest.

We loved the outstanding artistry from Broadstairs College at our exhibition, where they showcased their amazing art inspired by their favourite books. The showcase was sponsored by KCC and Reconnect, and it's always great to see local talent emerging from the community, and such a thrill for the students and parents to see in person. Gracing our stage next was Costa Award winner Monique Roffey chatting with Catherine Smith about *Mermaid of Black Conch*, Monique's fabulous novel. It was great hearing the journey through writing and the publication, as well as what winning the Costa Book of the Year Award meant to her. Monique was closely followed by the renowned author Daisy Buchanan, talking about her book, *Careering*, with Laura Tait.

The 14 Anthology Launch was exceptional. Witnessing a brilliant group of people from far and wide coming together to read their creative works was wonderful. Rosie Wilby headlined our evening events with her comedic performance, chatting about *The Breakup Monologues*, her podcast and so much more. Then Pete the Temp closed off the day with his spectacular interactive poetry performance, which had the audience up on their feet and cheering.

Bookie is very much a family friendly event, and we kicked off Day three with Margate Waves, our fun activities for 3 – 7 year olds. The sessions were sponsored by KCC and Reconnect. Maggie Gee read from her latest novel, *The Red Children*, and explained why she based the story in the local area, and asked why Thanet is such a pull for creatives. Then, social media sensation Felicity Hayward joined us to share her thoughts on her career as a plus-size model and give us a sneak peek at her new book, *Does My Butt Look Big In This?*

As evening approached, we moved from the Turner Contemporary and set our sights on Elsewhere, a fab venue off the High Street, where we had a great night ahead of us. The Live Launch at Elsewhere was our first in-person event, celebrating the release of *The Open Arms Zine*, an acceptance and welcoming-themed collection of amazing creativity. After that came The Bookie Poetry Slam, where the Repeat Beat Poet awed us with his amazing poetry, and ten poets performed their best pieces before bearing witness to an epic battle for the Kent Poetry Championship belt.

Day four dawned with the always brilliant Elise Valmorbida and her creative writing workshop on how outsidership isn't always a bad thing. Reading from her new book, *The Happy Writing Book*, as well as giving her top tips and expert advice, the sell-out event was a huge hit, with the beginnings of a new book club taking shape. Next up were the incredible duo of Samantha Ellis and Emily Midorikawa to discuss uncovering past lives, their brilliant books, the Brontës, and some of history's greatest and overlooked women writers. We then had the equally entertaining and chatty Jude Cook and Sam Mills talking about their paths to publishing, the story behind their books, as well as all round audience interaction throughout.

Our finale was an epic reading of T.S Eliot's 'The Waste Land'. Partly written about and mostly inspired by the Margate seafront, Richard Skinner of Vanguard Readings returned to bring us a spectacular reading by three of Faber's outstanding poets: David Harsent, Hannah Sullivan, and Richard Scott. The trio brought the poem to life in an incredible way and we were humbled to have them perform with us.

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The festival was fantastic, the presenters more so, and the audiences were brilliant. We couldn't have asked for a bigger welcome back than we got. Our thanks goes to our many funders. We couldn't have held such a great festival without the help of our amazing venues, Turner Contemporary, Elsewhere, and The Lifeboat. Our wonderful presenters and performers were spot on, and gave 100%, for which we are really grateful. And of course thanks to our fantastic cohort of volunteers. It wouldn't have been possible without them and their dedication to Team Bookie.



As well as the live litfest, Margate Bookie ran a number of literary initiatives during the year. These included:

Writing Journey

The Writing Journey is a series of writing related workshops, events and mentoring sessions for local young people between the ages of 16-25 who are not currently in employment or training.

The aim is to increase attendees' confidence, personal resilience, well-being, social inclusion and interpersonal skills. We want to create a supportive social network, as many of these people are lonely or isolated and feel disconnected from their communities, increasingly so during the pandemic. By developing skills, we will increase employment prospects and improve mental health.

New Editors Programme

The Young Producers programme brings together young people from East Kent to join the crew producing our friendly lit fest by the sea. They work with writers, event organisers and editors to develop the skills needed to produce events to professional standards, including crucial competencies like marketing, project management and social media. Through our team they have access to decades of combined knowledge in different artistic fields including visual arts, poetry, prose, music, marketing, photography and design.

We are creating the next generation of talented artistic producers. It will foster enthusiasm for creativity, original ideas and a passionate sense of community.

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FOR THE YEAR ENDED 31 DECEMBER 2022

Children's School Storytelling

Utilising our wide network of authors, we work with local schools to arrange reading sessions during the school day. In what is a stressful time for many, we give children the opportunity to engage with and escape into a world of literature.

Fanzines

The Margate Bookie's fanzines have spread around the world since we launched The Great Indoors in 2020. Our second and third fanzines garnered contributions across Europe, the US and Asia.

Write UP!

Write UP! is a series of courses that allow people to learn new skills from established writers of high profile in the literature world, including representatives of The Literary Consultancy, Spread The Word and Lapidus International as well as BBC writers, and Guardian journalists.

Through these projects and our presence in the community, we make a deeply personal and emotional impact on our participants and on the cultural life of Margate. Feedback from our events has been overwhelmingly positive, with attendees being engaged and inspired.

We are in strong position, financially and logistically, to hold our next litfest in October 2023. We look forward to bringing more authors and teachers to Margate.

Values and Objectives

The return to a live festival gave us a wonderful opportunity to plan for the future. We strengthened our commitment to the five key values that drive our organization:

Attract high quality authors writers, teachers, agents and publishers to Margate

Build a team that runs great festivals, courses, events and a hub

Create a community for people who love words for East Kent

Deliver education in writing, wellbeing and skills

Export literary talent from Margate

Funding

We reacted to the tough funding environment by approaching more funders and deepening our relationships with our existing sponsors. Their response has been overwhelmingly positive. We are grateful for the confidence, trust and spirit of collaboration that all our funders exhibit.

We are especially grateful to the Arts Council of England for funding Margate Tales, our program of creative writing for the local community. We are extremely happy to receive a grant from the Amazon Literary Partnership to fund our New Editors program and Write Up, an extensive creative writing program for young writers.

The Colyer-Ferguson Trust has granted us three years of funding worth £25,000 to run Writing Journey between 2021 and 2023. This funding allows us to plan for a sustainable program of events for local people. A multi-year grant from the Henry Smith charity means we can prepare for long term success in the areas of education and well-being.

We are extremely happy to again receive grants from Kent County Council which helped fund Margate Waves at Turner Contemporary and events with local schools and colleges.

THE MARGATE BOOKIE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Trustees is to keep a modest positive cash balance and to facilitate low risk literary events that breakeven.

Principal funding sources

The principal funding sources during the year were grants. See GRANTS below.

GRANTS

Grants were received the Arts Council, the Amazon Literary Partnership, the Colyer-Fergusson Trust, Kent Country Council and the Henry Smith Charity

All of the funds are unrestricted.

ON BEHALF OF THE BOARD OF TRUSTEES/DIRECTORS:


Ms Bernie Morgan - Trustee

Date: 6/6/23

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF THE MARGATE BOOKIE

Independent Examiners report

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31 December 2022 which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other, matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature

Harry Charles Kemp on behalf of

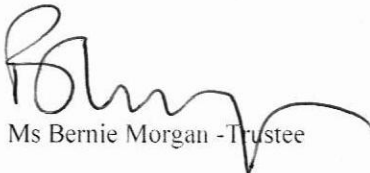
Kemps
Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Date: 10.8.2023

THE MARGATE BOOKIE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.2022	31.12.2021
		£	£
CURRENT ASSETS			
Cash at bank			
Barclays : Current account		12,291	46,511
PayPal		1,339	1,687
Trade debtor		-	832
Prepayments		-	818
		<u>13,630</u>	<u>49,848</u>
 CREDITORS			
Accruals		942	858
		<u>942</u>	<u>858</u>
NET CURRENT ASSETS		<u>12,688</u>	<u>48,990</u>
 NET ASSETS		<u>12,688</u>	<u>48,990</u>
 GENERAL FUND	6		
Balance brought forward		48,990	39,604
Surplus (Deficit) for the year		(36,302)	9,386
NET CURRENT ASSETS		<u><u>12,688</u></u>	<u><u>48,990</u></u>

Signed on its behalf by:


Ms Bernie Morgan - Trustee

6/8/23

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED YEAR 31 DECEMBER 2022**

	Notes	31.12.2022 £	31.12.2021 £
INCOMING RESOURCES			
General Income	2		
Grants		38,053	66,068
Tickets		1,446	249
Other income		<u>523</u>	<u>1,449</u>
Total Income		<u>40,022</u>	<u>67,766</u>
 Expenditure			
	3		
Artistic costs		40,126	24,359
Overheads		18,673	8,175
Marketing and audience development		11,025	13,766
Developing your organisation		6,500	12,080
Other		<u>-</u>	<u>-</u>
Total Expenditure		<u>76,324</u>	<u>58,380</u>
 SURPLUS (DEFICIT) FOR THE YEAR		 <u><u>(36,302)</u></u>	 <u><u>9,386</u></u>

THE MARGATE BOOKIE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Section 1A "Small Entities of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Income and Expenditure Account when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Basis of preparation

The accounts have been prepared on an accruals basis as the charity's income exceeds £25,000.

Fund accounting

All of the funds are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements as appropriate from year to year.

2. DONATIONS AND LEGACIES

	31.12.2022	31.12.2021
	£	
Grants	38,053	66,068
Tickets	1,446	249
Other income:	523	1,449
	<u>40,022</u>	<u>67,766</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	31.12.2022	31.12.2021
Artistic costs	40,126	24,359
Overheads	18,673	8,175
Marketing and audience development	11,025	13,766
Developing your organisation	6,500	12,080
Other	-	-
	<u>76,324</u>	<u>58,380</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR 31 DECEMBER 2022

4. NET INCOMING OUTGOING RESOURCES

	31.12.2022	31.12.2021
	£	£
Independent examiners fee	942	858
	<u>942</u>	<u>858</u>

The accounts are prepared on an accruals basis.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2022.

6. MOVEMENT IN FUNDS

	At 31.12.21 £	Net movement in funds £	Transfers between funds £	At 31.12.2022 £
Unrestricted funds				
General fund	48,990	(36,302)	-	12,688
Restricted funds	-	-	-	-
	<u>48,990</u>	<u>(36,302)</u>	<u>-</u>	<u>12,688</u>
TOTAL FUNDS	<u>48,990</u>	<u>(36,302)</u>	<u>-</u>	<u>12,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,022	(76,324)	(36,302)
Restricted funds	-	-	-
TOTAL FUNDS ALL UNRESTRICTED	<u>40,022</u>	<u>(76,324)</u>	<u>(36,302)</u>

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NOTES TO THE FINANCIAL STATEMENTS
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7. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

8. STATUTORY INFORMATION

The Margate Bookie is an unincorporated charity, registered in England and Wales, with charity number 1174819. The charity's registered office is 55 George V Avenue, Westbrook, Margate, Kent, CT9 5RH.